

# Winthrop

## CONTACT INFORMATION

Town Hall  
1 Metcalf Square  
Winthrop, MA 02152  
Phone 617-539-5750

## BOARD MEMBERS

Dylan Cook  
Terence Delehanty  
Dennis Boudrow  
James Feeley  
Karin Chavis\*  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Michelle Church

## SYSTEM MEMBERS

Active Members .....251  
Total Payroll .....\$13.0 M  
Average Salary .....\$51,800  
Average Age .....49  
Average Service .....11.4  
  
Retired Members .....193  
Benefits Paid .....\$4.8 M  
Average Benefit ....\$24,900  
Average Age .....75

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....10  
Reported Earnings .....1  
Excess Earners .....1  
Refund Due .....\$34,195

Last Valuation: 1/1/21  
Actuary: PERAC



Click/Scan for Website

**\$93.9 M**  
Market Value

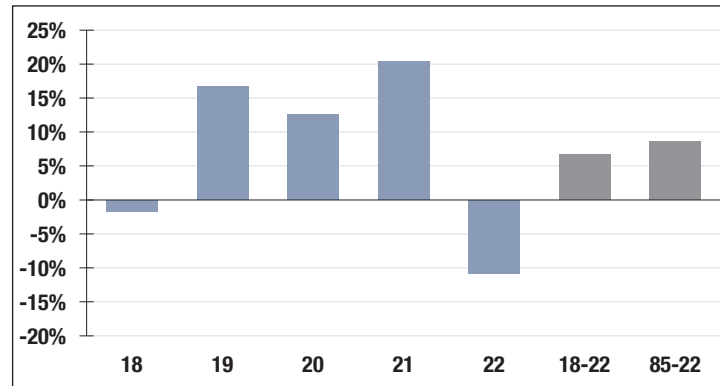
**-10.78%**  
2022 Returns

**8.28%**  
2013-2022  
[Annualized]

**8.55%**  
1985-2022  
[Annualized]

## Investment Returns

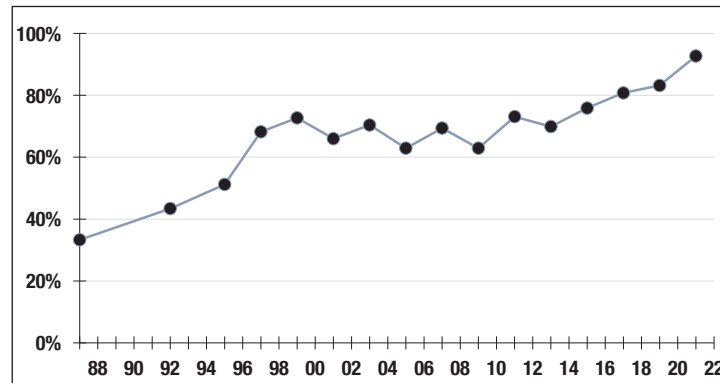
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**6.75%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2022)



**92.7%**

Funded Ratio

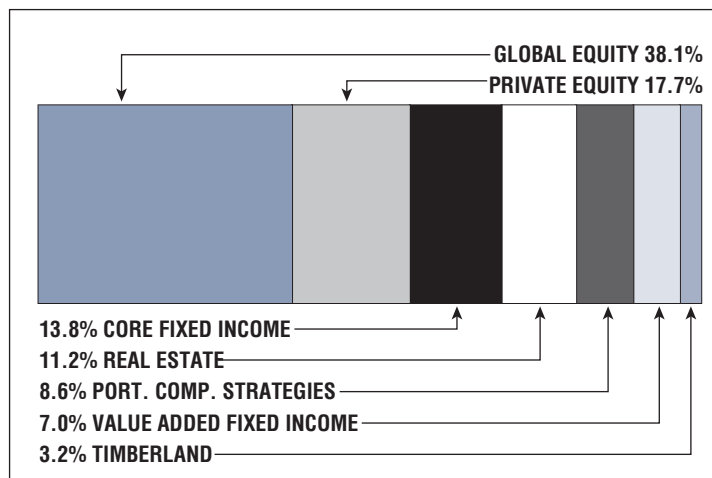
**2026**

Fully Funded

Level  
Appropriation

Funding Schedule

## Asset Allocation (12/31/22)



**\$6.5 M**

Unfunded Liability

**\$3.9 M**  
[FY2023]

Total Pension  
Appropriation