

Winthrop

CONTACT INFORMATION

Town Hall
1 Metcalf Square
Winthrop, MA 02152
Phone 617-539-5750

WEBSITE

[town.winthrop.ma.us/
retirement](http://town.winthrop.ma.us/retirement)

BOARD MEMBERS

Dylan Cook
Terence Delehanty
Dennis Boudrow
Stephen Rogers
Karin Chavis*
*indicates Chairperson

BOARD ADMINISTRATOR

Michelle Church

SYSTEM MEMBERS

Active Members265
Total Payroll\$14.3 M
Average Salary\$53,900
Average Age49
Average Service10.8

Retired Members194
Benefits Paid\$5.2 M
Average Benefit\$26,700
Average Age75

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees10
Reported Earnings2
Excess Earners1
Refund Due\$17,957

Last Valuation: 1/1/23
Actuary: PERAC

\$103.5 M
Market Value

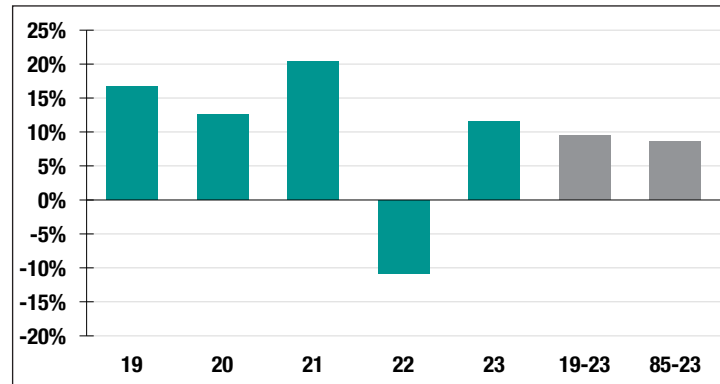
11.56%
2023 Returns

7.98%
2014-2023
(Annualized)

8.63%
1985-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



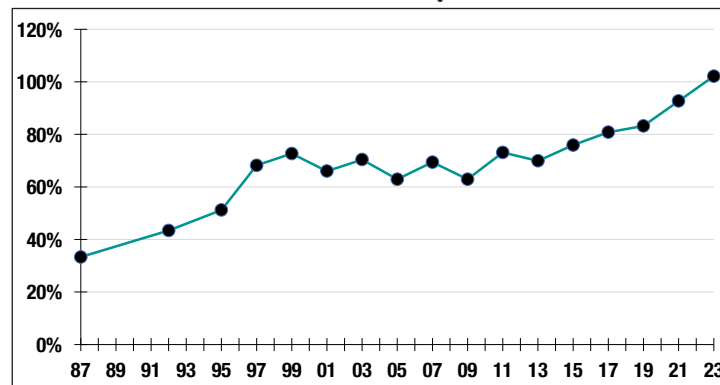
6.75%

Assumed Rate
of Return

\$14,000

COLA BASE
(FY2025)

Funded Ratio History (1987-2023)



102.1%

Funded Ratio

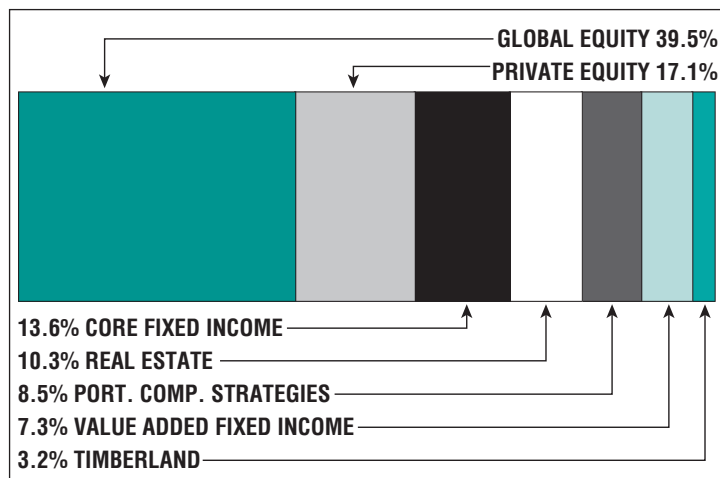
N/A

Fully Funded

**Fully Funded,
Phase-In NC**

Funding Schedule

Asset Allocation (12/31/23)



-\$2.1 M

Unfunded Liability

\$3.9 M
(FY2024)

Total Pension
Appropriation