

Contact Information

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Website

winthropma.gov/500/
Retirement-Board

Board Members

Dylan Cook
Terence Delehanty
Dennis Boudrow
Stephen Rogers
Karin Chavis*
*indicates Chairperson

Board Administrator

Vacant

2023 Earned Income of Disability Retirees

Disability Retirees10
Reported Earnings2
Excess Earners0
Refund Due\$0

System Members

Active Members265
Total Payroll\$14.3 M
Average Salary\$53,900
Average Age49
Average Service Years10.8

Retired Members194
Benefits Paid\$5.2 M
Average Benefit\$26,700
Average Age75

Last Valuation

1/1/23

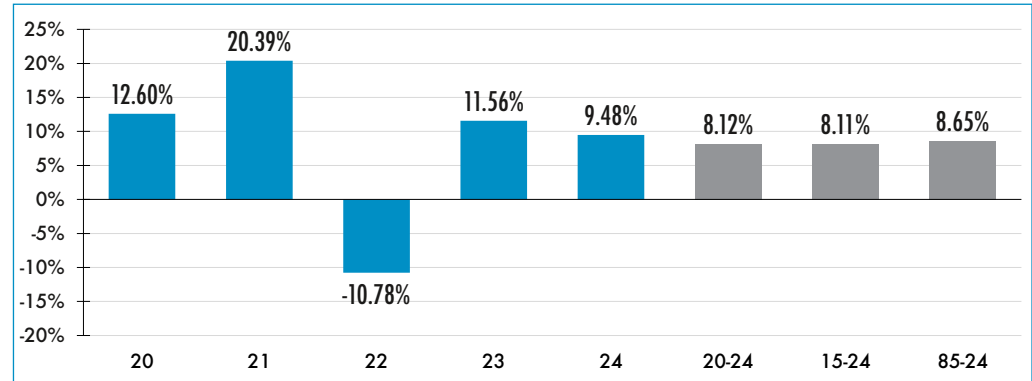
Actuary

PERAC

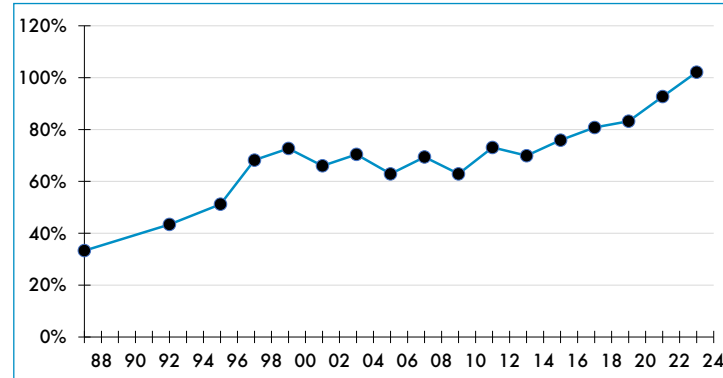
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 111.7 M	9.48%	6.75%	\$ 14,000	102.1%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
-\$ 2.1 M
Fully Funded
N/A
Funding Schedule
Fully Funded, Phase-In NC
Total Pension Appropriation
\$ 3.9 M (FY 2025)

Asset Allocation

