

Contact Information

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winthropma.gov/500/
Retirement-Board

Board Members

Dylan Cook
Terence Delehanty
Dennis Boudrow
Stephen Rogers
Karin Chavis*
*indicates Chairperson

Board Administrator

Barbara O'Brien

2024 Earned Income of Disability Retirees

Disability Retirees.....9
Reported Earnings 1
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....289
Total Payroll\$16.4 M
Average Salary.....\$56,700
Average Age49
Average Service Years10

Retired Members.....196
Benefits Paid.....\$5.6 M
Average Benefit.....\$28,500
Average Age75

Last Valuation

1/1/25

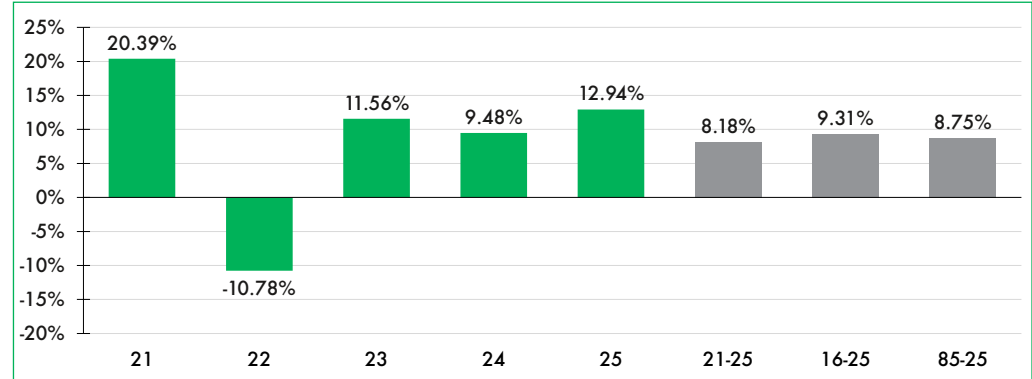
Actuary

PERAC

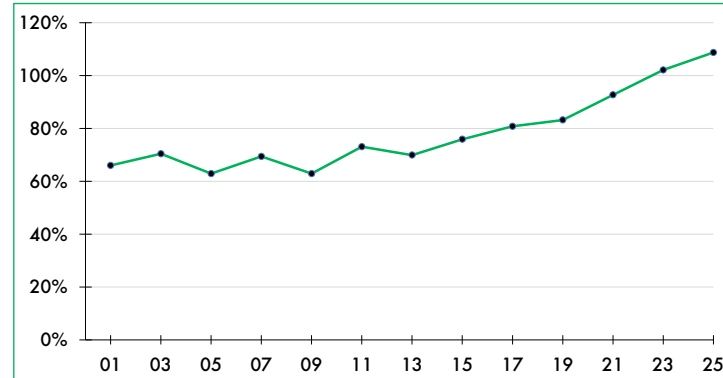
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$124.1 M	12.94%	6.75%	\$14,000	108.8%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
-\$9.0 M
Fully Funded
N/A
Funding Schedule
Fully Funded, Phase-In NC
Total Pension Appropriation
\$3.4 M (FY 2026)

Asset Allocation

