

Woburn

CONTACT INFORMATION

City Hall, 2nd Floor
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BOARD MEMBERS

Charles Doherty
Gerald Surette
Denis Devine*
Marilou Lundin
Michael Gorman
*indicates Chairperson

BOARD ADMINISTRATOR

Anne Speicher

SYSTEM MEMBERS

Active Members478
Total Payroll\$29.4 M
Average Salary\$61,500
Average Age50
Average Service13.6

Retired Members495
Benefits Paid\$15.3 M
Average Benefit\$30,900
Average AgeNA

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees29
Reported Earnings6
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Buck



Click/Scan for website

\$168.9 M
Market Value

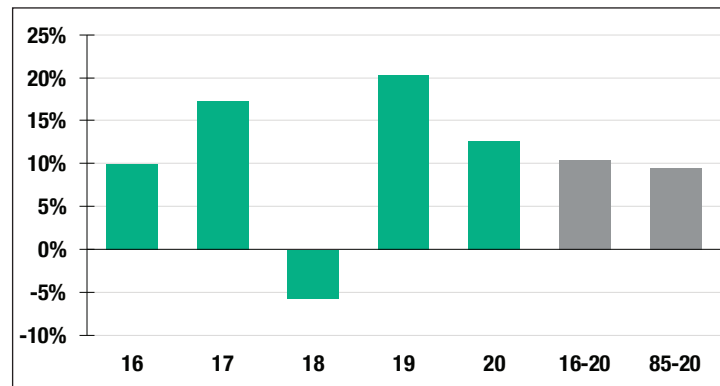
12.58%
2020 Returns

9.08%
2011-2020
[Annualized]

9.45%
1985-2020
[Annualized]

Investment Returns

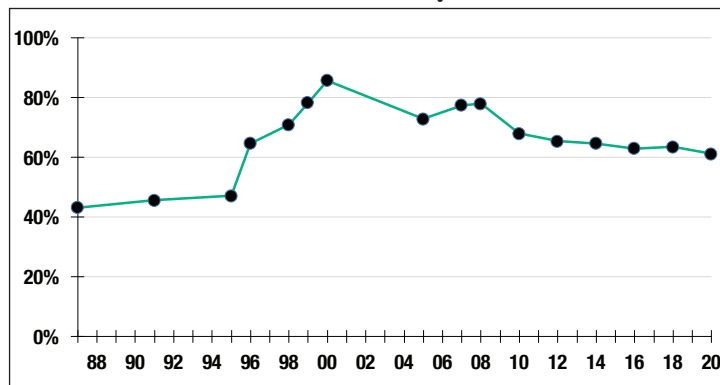
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.50%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



61.1%

Funded Ratio

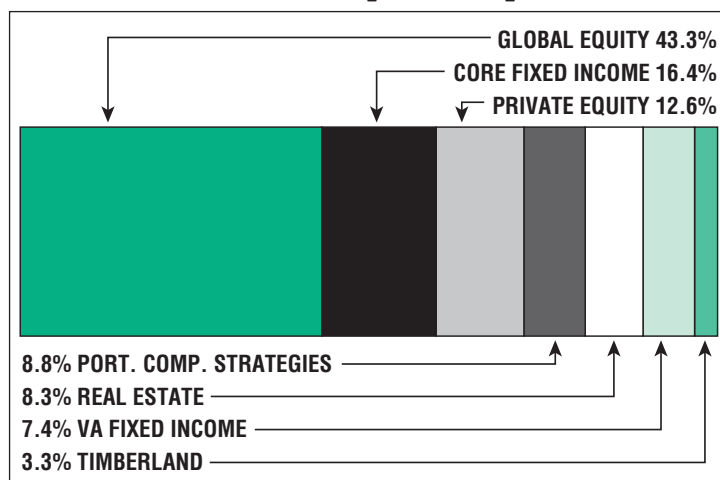
2035

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$98.2 M

Unfunded Liability

\$9.1 M
[FY2021]

Total Pension
Appropriation