

Woburn

CONTACT INFORMATION

City Hall, 2nd Floor
10 Common Street
Woburn, MA 01801
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BOARD MEMBERS

Charles Doherty
Gerald Surette
Denis Devine*
Marilou Lundin
Michael Gorman
*indicates Chairperson

BOARD ADMINISTRATOR

Anne Speicher

SYSTEM MEMBERS

Active Members478
Total Payroll\$29.4 M
Average Salary\$61,500
Average Age50
Average Service13.6

Retired Members.....495
Benefits Paid\$15.3 M
Average Benefit\$30,900
Average AgeNA

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees27
Reported Earnings9
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Buck



Click/Scan for Website

\$199.1 M
Market Value

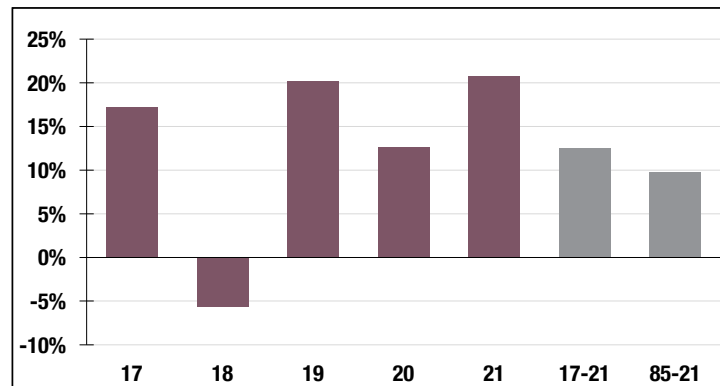
20.78%
2021 Returns

11.09%
2012-2021
(Annualized)

9.74%
1985-2021
(Annualized)

Investment Returns

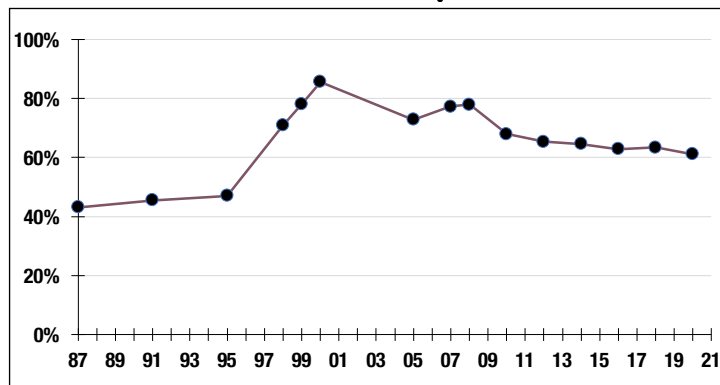
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.50%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



61.1%

Funded Ratio

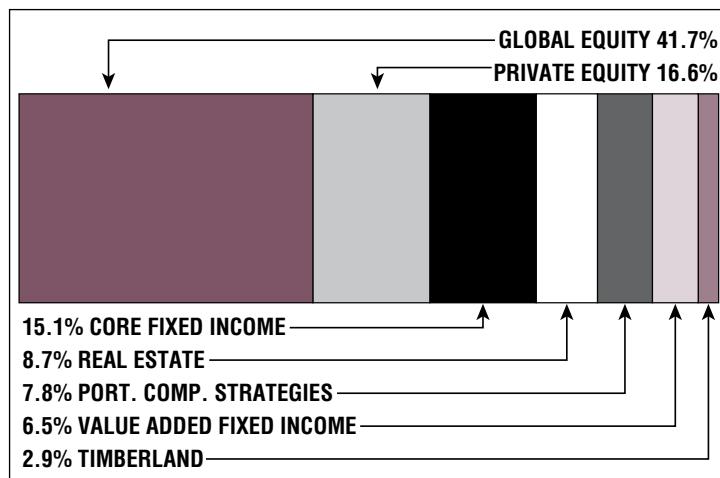
2035

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$98.2 M

Unfunded Liability

\$11.1 M
(FY2022)

Total Pension
Appropriation