

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

JOHN W. PARSONS, ESQ., *Executive Director*

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## MEMORANDUM

TO: Worcester Regional Retirement Board  
FROM: John W. Parsons, Esq., Executive Director  
RE: Appropriation for Fiscal Year 2025  
DATE: December 4, 2023

Required Fiscal Year 2025 Appropriation: **\$100,027,007**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2025 which commences July 1, 2024.

Attached please find the portion of the Fiscal Year 2025 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit was developed by KMS Actuaries as part of their January 1, 2022 actuarial valuation.

The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb  
Attachment

cc: Regional Advisory Council  
c/o Retirement Board



# MEMBER UNIT FY2025 APPROPRIATION

Unit	Unit Name	Normal Cost	Non-ERI UAL	2002 ERI	2003 ERI	2010 ERI	FY2025	FY2024	Increase over	Payment on
							Appropriation	Appropriation	FY 2024	7/1/2024
010	Ashburnham	436,979	894,476	39,373	-	-	1,370,828	1,254,381	9.28%	1,347,256
020	Ashburnham-Westminster Regional	382,293	709,973	-	-	-	1,092,266	990,343	10.29%	1,073,484
025	Athol	582,013	1,826,125	-	-	-	2,408,138	2,156,663	11.66%	2,366,729
026	Athol Housing Authority	21,534	46,487	-	-	-	68,021	61,441	10.71%	66,851
027	Athol-Royalston Regional School District	255,737	671,535	-	-	-	927,272	833,686	11.23%	911,327
030	Auburn	1,535,198	3,458,815	216,870	33,648	-	5,244,531	4,825,266	8.69%	5,154,349
040	Auburn Housing Authority	30,234	64,608	-	-	-	94,842	85,688	10.68%	93,211
050	Auburn Water District	13,732	138,581	6,454	-	-	158,767	142,259	11.60%	156,037
060	Barre	230,337	354,368	7,101	2,841	-	594,647	545,443	9.02%	584,422
070	Barre Housing Authority	1,520	32,812	-	-	-	34,332	30,051	14.25%	33,742
080	Berlin	230,230	518,967	-	-	-	749,197	676,005	10.83%	736,314
090	Berlin-Boylston Regional	218,155	227,430	-	-	-	445,585	410,387	8.58%	437,923
100	Blackstone	393,389	946,185	-	-	-	1,339,574	1,206,831	11.00%	1,316,539
105	Blackstone Housing Authority	-	19,236	-	-	-	19,236	16,750	14.84%	18,905
110	Blackstone-Millville Regional	214,718	589,995	-	-	-	804,713	722,755	11.34%	790,876
120	Bolton	269,456	604,501	21,302	-	-	895,259	815,800	9.74%	879,865
130	Boylston	371,824	595,118	16,138	-	-	983,080	900,694	9.15%	966,176
135	Boylston Water District	5,257	16,361	-	-	-	21,618	19,364	11.64%	21,246
140	Brookfield	164,659	309,609	10,758	-	-	485,026	443,578	9.34%	476,686
150	Charlton	741,911	1,646,984	55,081	-	-	2,443,976	2,226,468	9.77%	2,401,951
160	Cherry Valley-Rochdale Water	5,054	77,787	-	-	-	82,841	72,655	14.02%	81,417
170	Douglas	595,660	1,124,863	15,489	14,857	-	1,750,869	1,597,956	9.57%	1,720,762
180	Dudley	361,201	959,537	164,592	9,833	-	1,495,163	1,409,291	6.09%	1,469,453
190	Dudley Housing Authority	3,666	23,284	-	-	-	26,950	23,843	13.03%	26,487
200	Dudley-Charlton Regional	455,241	1,126,511	50,559	22,068	-	1,654,379	1,516,564	9.09%	1,625,931
210	East Brookfield	118,369	165,363	-	-	-	283,732	259,211	9.46%	278,853
220	Grafton	920,967	2,179,267	49,699	21,412	-	3,171,345	2,884,674	9.94%	3,116,812
230	Grafton Housing Authority	8,777	62,501	-	-	-	71,278	62,967	13.20%	70,052
240	Hardwick	94,824	192,078	16,354	-	-	303,256	280,386	8.16%	298,041
250	Harvard	441,339	1,108,125	-	-	-	1,549,464	1,394,517	11.11%	1,522,820
260	Hillcrest Water District	960	13,608	-	-	-	14,568	12,784	13.95%	14,317
270	Holden	961,385	2,585,473	81,543	-	-	3,628,401	3,291,017	10.25%	3,566,009
280	Holden Housing Authority	-	28,297	-	-	-	28,297	24,640	14.84%	27,810
290	Hopedale	498,712	1,056,831	-	-	-	1,555,543	1,405,697	10.66%	1,528,795

# MEMBER UNIT FY2025 APPROPRIATION

Unit	Unit Name	Normal Cost	Non-ERI UAL	2002 ERI	2003 ERI	2010 ERI	FY2025 Appropriation	FY2024 Appropriation	Increase over FY 2024	Payment on 7/1/2024
300	Hopedale Housing Authority	-	2,461	-	-	-	2,461	2,143	14.84%	2,419
310	Hubbardston	196,714	233,516	12,909	5,462	-	448,601	418,216	7.27%	440,887
320	Lancaster	255,063	732,706	-	-	-	987,769	886,294	11.45%	970,784
325	Lancaster Housing Authority	7,352	12,732	-	-	-	20,084	18,243	10.09%	19,739
327	Lancaster Sewer	2,951	758	-	-	-	3,709	3,532	5.01%	3,645
330	Leicester	484,185	1,490,796	64,760	2,622	-	2,042,363	1,855,267	10.08%	2,007,244
340	Leicester Housing Authority	25,217	53,679	-	-	-	78,896	71,288	10.67%	77,539
350	Leicester Water District	9,643	62,929	-	-	-	72,572	64,183	13.07%	71,324
360	Lunenburg	645,909	1,519,121	-	-	-	2,165,030	1,951,526	10.94%	2,127,801
370	Lunenburg Housing Authority	2,236	4,694	-	-	-	6,930	6,265	10.61%	6,811
380	Lunenburg Water District	6,146	91,755	-	-	-	97,901	85,880	14.00%	96,218
390	Mendon	368,043	741,571	10,327	27,747	-	1,147,688	1,052,481	9.05%	1,127,953
400	Mendon-Upton Regional	362,433	866,486	8,607	9,611	-	1,247,137	1,130,502	10.32%	1,225,692
410	Millbury	651,290	2,046,023	175,779	-	-	2,873,092	2,639,465	8.85%	2,823,688
420	Millbury Housing Authority	22,847	104,106	-	7,868	-	134,821	122,913	9.69%	132,503
430	Millville	113,191	119,153	-	-	-	232,344	213,932	8.61%	228,349
440	Narragansett Regional	231,675	478,442	30,336	-	-	740,453	680,762	8.77%	727,721
450	Nashoba Regional	550,084	1,105,579	-	-	-	1,655,663	1,498,150	10.51%	1,627,193
455	Nashoba Valley Dispatch	22,782	64,971	-	-	-	87,753	78,750	11.43%	86,244
460	New Braintree	22,393	55,041	-	-	-	77,434	69,725	11.06%	76,102
470	Northboro	880,711	2,414,911	-	-	-	3,295,622	2,960,108	11.33%	3,238,952
480	Northboro Housing Authority	28,542	83,172	-	-	-	111,714	100,206	11.48%	109,793
490	Northboro-Southboro Regional	264,659	475,568	-	-	-	740,227	671,726	10.20%	727,498
500	North Brookfield	287,327	588,638	-	17,697	-	893,662	814,791	9.68%	878,295
510	North Brookfield Housing Authority	5,613	25,282	-	-	-	30,895	27,479	12.43%	30,364
530	Oakham	33,799	66,665	-	-	-	100,464	90,950	10.46%	98,736
540	Oxford	952,394	2,159,060	168,033	19,008	-	3,298,495	3,045,327	8.31%	3,241,776
550	Oxford Housing Authority	29,734	83,334	-	-	-	113,068	101,507	11.39%	111,124
555	Oxford-Rochdale Sewer District	4,026	18,659	-	-	-	22,685	20,167	12.49%	22,295
560	Paxton	421,086	784,886	-	-	-	1,205,972	1,093,334	10.30%	1,185,235
570	Petersham	57,069	176,939	-	2,841	-	236,849	213,242	11.07%	232,776
580	Phillipston	63,959	120,083	-	-	-	184,042	166,822	10.32%	180,877
590	Princeton	191,465	474,904	10,327	-	-	676,696	613,056	10.38%	665,060
600	Quabbin Regional	397,901	1,148,760	65,405	9,611	-	1,621,677	1,483,165	9.34%	1,593,792

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610	Quaboag Regional	187,064	370,531	37,865	-	-	595,460	552,961	7.69%	585,221
620	Royalston	20,123	60,853	-	-	-	80,976	72,577	11.57%	79,584
630	Rutland	447,319	714,023	7,748	-	-	1,169,090	1,067,032	9.56%	1,148,987
640	Southboro	957,734	2,211,570	-	-	-	3,169,304	2,858,017	10.89%	3,114,806
650	Southboro Housing	7,893	12,739	13,554	-	-	34,186	36,040	-5.14%	33,598
660	Spencer	428,104	1,070,034	-	-	-	1,498,138	1,348,466	11.10%	1,472,377
670	Spencer-East Brookfield Regional	253,015	587,097	29,260	5,023	-	874,395	801,174	9.14%	859,359
680	Spencer Housing Authority	18,519	66,697	-	-	-	85,216	76,104	11.97%	83,751
690	Sterling	438,760	1,154,997	-	17,259	-	1,611,016	1,454,805	10.74%	1,583,314
700	Sterling Housing Authority	5,435	8,738	-	-	-	14,173	12,899	9.88%	13,929
710	Sturbridge	790,196	1,392,229	-	78,657	-	2,261,082	2,081,665	8.62%	2,222,202
720	Sutton	606,720	1,480,607	-	-	-	2,087,327	1,879,843	11.04%	2,051,434
730	Tantasqua Regional	372,590	752,318	-	-	-	1,124,908	1,017,770	10.53%	1,105,565
740	Templeton	332,878	904,407	26,464	-	-	1,263,749	1,145,258	10.35%	1,242,018
750	Templeton Housing Authority	13,156	21,354	26,246	-	-	60,756	64,830	-6.28%	59,711
760	Upton	281,247	847,650	-	-	-	1,128,897	1,011,872	11.57%	1,109,485
770	Uxbridge	924,510	2,059,093	91,224	-	-	3,074,827	2,809,096	9.46%	3,021,954
780	Uxbridge Housing Authority	19,287	70,764	-	-	-	90,051	80,393	12.01%	88,503
790	Wachusett Regional	996,295	1,992,174	69,924	-	-	3,058,393	2,793,568	9.48%	3,005,803
800	Warren	198,217	348,594	64,975	-	-	611,786	579,246	5.62%	601,266
810	Warren Water District	10,806	20,222	-	-	-	31,028	28,127	10.31%	30,494
820	Westboro	1,884,010	5,078,009	-	43,697	-	7,005,716	6,311,305	11.00%	6,885,249
825	Westboro Housing Authority	19,166	32,248	6,237	-	-	57,651	54,679	5.44%	56,660
830	West Boylston	612,150	1,305,605	74,015	-	-	1,991,770	1,827,014	9.02%	1,957,521
835	West Boylston Housing Authority	8,479	14,921	-	-	-	23,400	21,245	10.14%	22,998
840	West Boylston Water District	19,342	90,373	-	-	-	109,715	97,522	12.50%	107,828
850	West Brookfield	158,657	282,796	-	-	-	441,453	400,685	10.17%	433,862
860	Westminster	344,332	1,139,455	-	6,118	-	1,489,905	1,335,167	11.59%	1,464,285
870	Winchendon	621,478	1,651,741	74,228	-	-	2,347,447	2,137,770	9.81%	2,307,082
880	Winchendon Housing Authority	42,377	135,244	5,808	-	-	183,429	166,414	10.22%	180,275
Total		29,183,629	68,660,154	1,825,344	357,880	-	100,027,007	90,974,996	9.95%	98,306,998