

Worcester Regional

CONTACT INFORMATION

Midstate Office Park
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BOARD MEMBERS

Kevin Blanchette*
Rebecca Tuttle
Michael Donoghue
Pauline Lajoie
Eugene Durgin

*indicates Chairperson

BOARD ADMINISTRATOR

Colleen Canty

SYSTEM MEMBERS

Active Members7,024
Total Payroll\$331.2 M
Average Salary\$47,200
Average Age47
Average Service9.9

Retired Members.....3,802
Benefits Paid\$86.8 M
Average Benefit\$22,800
Average Age73

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees249
Reported Earnings90
Excess Earners.....2
Refund Due\$41,330

Last Valuation: 1/1/20
Actuary: KMS



Click/Scan for Website

\$1.1 B
Market Value

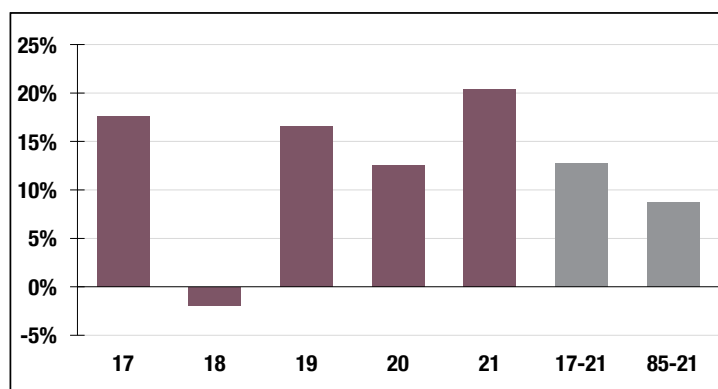
20.38%
2021 Returns

10.87%
2012-2021
(Annualized)

8.70%
1985-2021
(Annualized)

Investment Returns

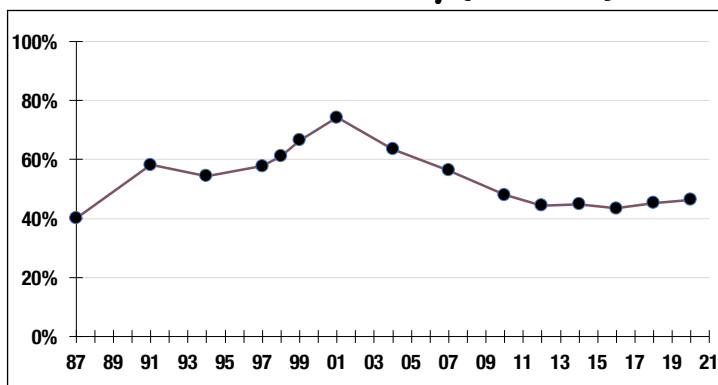
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.0%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



46.4%

Funded Ratio

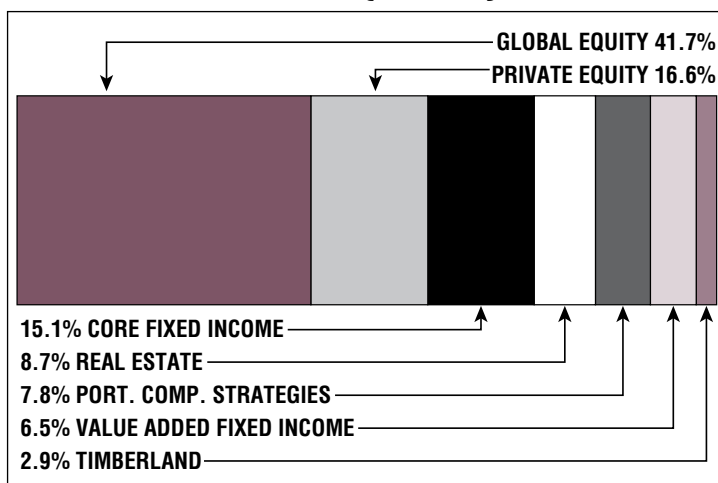
2036

Fully Funded

**4.0% Increasing
Phase-In**

Funding Schedule

Asset Allocation (12/31/21)



\$898.6 M

Unfunded Liability

\$75.3 M
(FY2022)

Total Pension
Appropriation