

# Worcester Regional

## CONTACT INFORMATION

Midstate Office Park  
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## BOARD MEMBERS

Kevin Blanchette\*  
Rebecca Tuttle  
Michael Donoghue  
Pauline Lajoie  
Eugene Durgin  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Colleen Canty

## SYSTEM MEMBERS

Active Members .....7,121  
Total Payroll .....\$352.8 M  
Average Salary .....\$49,500  
Average Age .....47  
Average Service .....9.6

Retired Members .....4,112  
Benefits Paid .....\$101.2 M  
Average Benefit ....\$24,600  
Average Age .....73

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....246  
Reported Earnings .....82  
Excess Earners .....2  
Refund Due .....\$35,516

Last Valuation: 1/1/22

Actuary: KMS



Click/Scan for Website

**\$965.8 M**  
Market Value

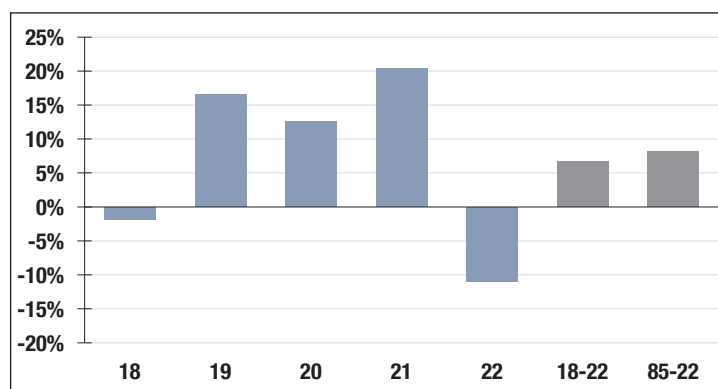
**-11.00%**  
2022 Returns

**8.21%**  
2013-2022  
(Annualized)

**8.13%**  
1985-2022  
(Annualized)

## Investment Returns

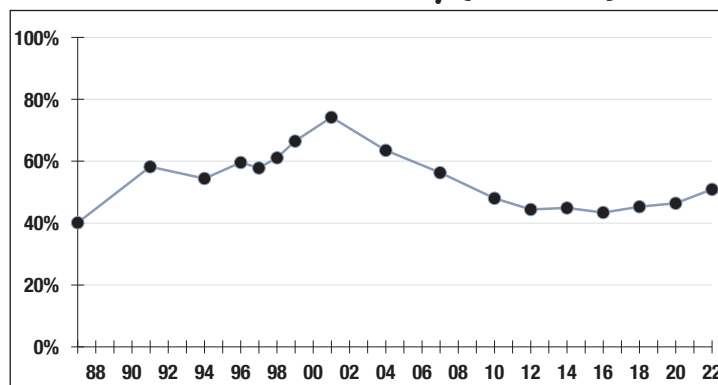
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**7.25%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2022)



**50.9%**

Funded Ratio

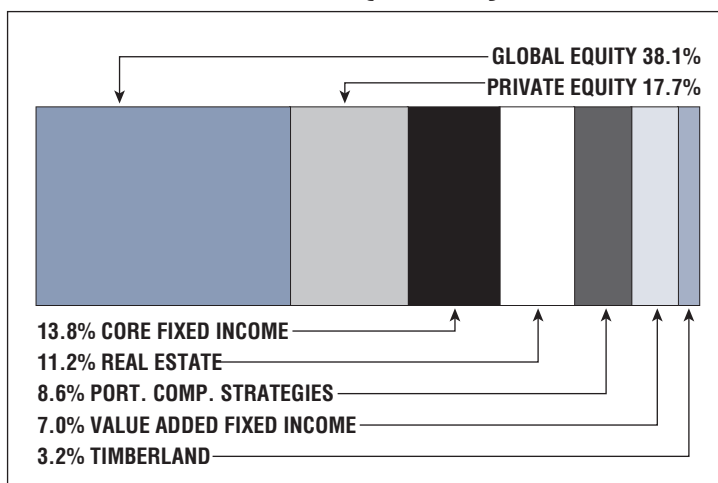
**2036**

Fully Funded

**4.0% Increasing  
Phase-In**

Funding Schedule

## Asset Allocation (12/31/22)



**\$933.9 M**

Unfunded Liability

**\$82.7 M**  
[FY2023]

Total Pension  
Appropriation