

Worcester Regional

Contact Information

Midstate Office Park
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Website

wrrboard.org

Board Members

Kevin Blanchette*
Richard Carmignani
June Hubbard-Ward
Michael Donoghue
*indicates Chairperson

Board Administrator

Rachel Grimaldi

2024 Earned Income of Disability Retirees

Disability Retirees.....264
Reported Earnings98
Excess Earners.....2
Refund Due.....\$10,723

System Members

Active Members.....7,656
Total Payroll \$405.3 M
Average Salary.....\$52,900
Average Age.....46
Average Service Years9

Retired Members4,362
Benefits Paid..... \$115.3 M
Average Benefit.....\$26,400
Average Age.....73

Last Valuation

1/1/24

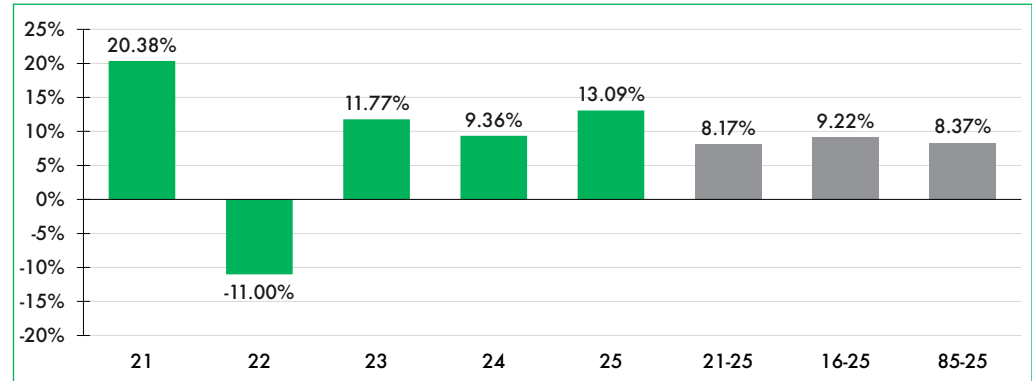
Actuary

KMS

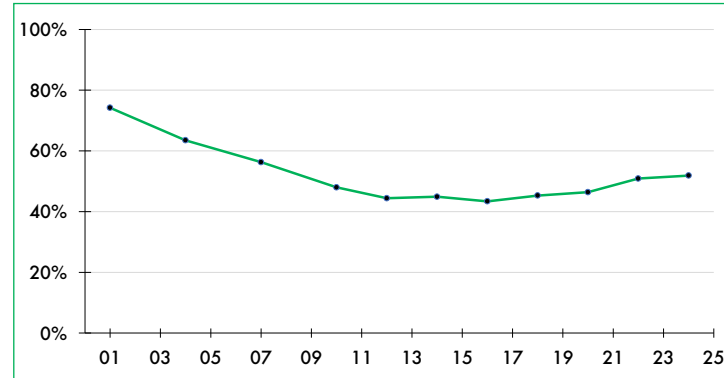
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$1.4 B	13.09%	7.13%	\$12,000	51.9%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$1.0 B
Fully Funded
2036
Funding Schedule
4.0% Increasing Phase-In
Total Pension Appropriation
\$110.0 M (FY 2026)

Asset Allocation

