

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., Chair

WILLIAM T. KEEFE, Executive Director

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MEMORANDUM

TO: Worcester Regional Retirement Board
FROM: William T. Keefe, Executive Director *WTK*
RE: Appropriation for Fiscal Year 2026
DATE: December 12, 2024

Required Fiscal Year 2026 Appropriation: **\$109,979,694**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2026 which commences July 1, 2025.

Attached please find the portion of the Fiscal Year 2026 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit was developed by KMS Actuaries as part of their January 1, 2024 actuarial valuation.

The current schedule is due to be updated by Fiscal Year 2027.

As we indicated in PERAC Memo #29/2024, we are sending this letter only to the Retirement Board. Upon receipt, please forward this letter to the appropriate governmental bodies.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb
Attachment

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SECTION 9 - MEMBER UNIT FY2026 APPROPRIATION

Unit	Unit Name	Normal Cost	UAL	2002 ERI	2003 ERI	2010 ERI	FY2026 Appropriation	FY2025 Appropriation	Increase over FY 2025	Payment on 7/1/2025
010	Ashburnham	442,098	1,050,238	41,038	-	-	1,533,374	1,370,828	11.86%	1,507,439
020	Ashburnham-Westminster Regional	367,630	768,641	-	-	-	1,136,271	1,092,266	4.03%	1,117,052
025	Athol	643,282	1,978,295	-	-	-	2,621,577	2,408,138	8.86%	2,577,236
026	Athol Housing Authority	21,561	51,534	-	-	-	73,095	68,021	7.46%	71,859
027	Athol-Royalston Regional School District	278,094	707,790	-	-	-	985,884	927,272	6.32%	969,209
030	Auburn	1,666,100	3,932,149	226,048	35,072	-	5,859,369	5,244,531	11.72%	5,760,265
040	Auburn Housing Authority	25,268	69,716	-	-	-	94,984	94,842	0.15%	93,377
050	Auburn Water District	16,727	153,434	6,727	-	-	176,888	158,767	11.41%	173,896
060	Barre	255,914	438,861	7,402	2,961	-	705,138	594,647	18.58%	693,211
070	Barre Housing Authority	2,167	33,419	-	-	-	35,586	34,332	3.65%	34,984
080	Berlin	244,124	589,252	-	-	-	833,376	749,197	11.24%	819,280
090	Berlin-Boylston Regional	240,386	282,861	-	-	-	523,247	445,585	17.43%	514,397
100	Blackstone	442,429	903,502	-	-	-	1,345,931	1,339,574	0.47%	1,323,166
105	Blackstone Housing Authority	7,057	19,727	-	-	-	26,784	19,236	39.24%	26,331
110	Blackstone-Millville Regional	212,671	583,929	-	-	-	796,600	804,713	-1.01%	783,126
120	Bolton	282,302	707,326	22,203	-	-	1,011,831	895,259	13.02%	994,717
130	Boylston	419,288	691,640	16,820	-	-	1,127,748	983,080	14.72%	1,108,673
135	Boylston Water District	5,366	17,992	-	-	-	23,358	21,618	8.05%	22,963
140	Brookfield	213,683	349,716	11,213	-	-	574,612	485,026	18.47%	564,893
150	Charlton	797,240	1,783,862	57,411	-	-	2,638,513	2,443,976	7.96%	2,593,886
160	Cherry Valley-Rochdale Water	5,084	80,087	-	-	-	85,171	82,841	2.81%	83,730
170	Douglas	621,322	1,184,195	16,144	15,485	-	1,837,146	1,750,869	4.93%	1,806,073
180	Dudley	465,764	1,089,285	171,555	10,249	-	1,736,853	1,495,163	16.16%	1,707,476
190	Dudley Housing Authority	3,749	24,225	-	-	-	27,974	26,950	3.80%	27,501
200	Dudley-Charlton Regional	473,967	1,204,626	52,698	23,002	-	1,754,293	1,654,379	6.04%	1,724,621
210	East Brookfield	162,696	213,133	-	-	-	375,829	283,732	32.46%	369,472
220	Grafton	1,082,002	2,395,786	51,801	22,318	-	3,551,907	3,171,345	12.00%	3,491,831
230	Grafton Housing Authority	1,621	67,256	-	-	-	68,877	71,278	-3.37%	67,712
240	Hardwick	124,496	224,958	17,046	-	-	366,500	303,256	20.85%	360,301
250	Harvard	572,335	1,217,342	-	-	-	1,789,677	1,549,464	15.50%	1,759,407
260	Hillcrest Water District	-	-	-	-	-	-	14,568	-100.00%	-

SECTION 9 - MEMBER UNIT FY2026 APPROPRIATION

Unit	Unit Name	Normal Cost	UAL	2002 ERI	2003 ERI	2010 ERI	FY2026 Appropriation	FY2025 Appropriation	Increase over FY 2025	Payment on 7/1/2025
270	Holden	939,491	2,568,362	84,993	-	-	3,892,846	3,628,401	7.29%	3,827,003
280	Holden Housing Authority	4,637	27,712	-	-	-	32,349	28,297	14.32%	31,802
290	Hopedale	603,341	1,158,062	-	-	-	1,761,403	1,555,543	13.23%	1,731,611
300	Hopedale Housing Authority	-	2,331	-	-	-	2,331	2,461	-5.28%	2,292
310	Hubbardston	184,288	285,659	13,455	5,693	-	489,095	448,601	9.03%	480,823
320	Lancaster	274,975	770,637	-	-	-	1,045,612	987,769	5.86%	1,027,927
325	Lancaster Housing Authority	7,364	14,060	-	-	-	21,424	20,084	6.67%	21,062
327	Lancaster Sewer	3,564	1,091	-	-	-	4,655	3,709	25.51%	4,576
330	Leicester	607,652	1,670,047	67,499	2,734	-	2,347,932	2,042,363	14.96%	2,308,219
340	Leicester Housing Authority	24,997	58,064	-	-	-	83,061	78,896	5.28%	81,656
350	Leicester Water District	20,022	90,502	-	-	-	110,524	72,572	52.30%	108,655
360	Lunenburg	738,808	1,694,928	-	-	-	2,433,736	2,165,030	12.41%	2,392,572
370	Lunenburg Housing Authority	1,834	7,937	-	-	-	9,771	6,930	41.00%	9,606
380	Lunenburg Water District	7,297	90,366	-	-	-	97,663	97,901	-0.24%	96,011
390	Mendon	337,840	801,912	10,764	28,921	-	1,179,437	1,147,688	2.77%	1,159,488
400	Mendon-Upton Regional	356,579	914,373	8,971	10,017	-	1,289,940	1,247,137	3.43%	1,268,122
410	Millbury	773,220	2,258,470	183,215	-	-	3,214,905	2,873,092	11.90%	3,160,529
420	Millbury Housing Authority	18,937	104,899	-	8,201	-	132,037	134,821	-2.06%	129,804
430	Millville	140,489	122,430	-	-	-	262,919	232,344	13.16%	258,472
440	Narragansett Regional	249,530	557,296	31,620	-	-	838,446	740,453	13.23%	824,265
450	Nashoba Regional	562,002	1,203,936	-	-	-	1,765,938	1,655,663	6.66%	1,736,069
455	Nashoba Valley Dispatch	16,296	60,656	-	-	-	76,952	87,753	-12.31%	75,650
460	New Braintree	19,472	59,561	-	-	-	79,033	77,434	2.06%	77,696
470	Northboro	924,186	2,598,954	-	-	-	3,523,140	3,295,622	6.90%	3,463,550
480	Northboro Housing Authority	30,147	112,531	-	-	-	142,678	111,714	27.72%	140,265
490	Northboro-Southboro Regional	225,381	539,775	-	-	-	765,156	740,227	3.37%	752,214
500	North Brookfield	237,487	628,867	-	18,446	-	884,800	893,662	-0.99%	869,835
510	North Brookfield Housing Authority	5,626	24,954	-	-	-	30,580	30,895	-1.02%	30,063
530	Oakham	54,878	69,672	-	-	-	124,550	100,464	23.97%	122,443
540	Oxford	1,028,480	2,391,217	175,142	19,812	-	3,614,651	3,298,495	9.58%	3,553,513
550	Oxford Housing Authority	14,046	100,682	-	-	-	114,728	113,068	1.47%	112,788

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555	Oxford-Rochdale Sewer District	-	7,047	-	-	-	-	22,685	-68.94%	6,928
560	Paxton	504,897	824,374	-	-	-	1,329,271	1,205,972	10.22%	1,306,788
570	Petersham	57,459	208,654	-	2,961	-	269,074	236,849	13.61%	264,523
580	Phillipston	70,660	145,020	-	-	-	215,680	184,042	17.19%	212,032
590	Princeton	228,298	527,324	-	-	-	766,386	676,696	13.25%	753,423
600	Quabbin Regional	428,705	1,240,976	-	10,017	-	1,747,870	1,621,677	7.78%	1,718,307
610	Quaboag Regional	196,511	414,009	-	-	-	649,987	595,460	9.16%	638,993
620	Royalston	640	71,187	-	-	-	71,827	80,976	-11.30%	70,612
630	Rutland	531,101	775,150	-	-	-	1,314,327	1,169,090	12.42%	1,292,097
640	Southboro	1,021,026	2,354,303	-	-	-	3,375,329	3,169,304	6.50%	3,318,239
650	Southboro Housing	6,087	9,382	-	-	-	29,596	34,186	-13.43%	29,095
660	Spencer	399,757	1,126,526	-	-	-	1,526,283	1,498,138	1.88%	1,500,468
670	Spencer-East Brookfield Regional	271,189	635,667	-	5,235	-	942,589	874,395	7.80%	926,646
680	Spencer Housing Authority	12,596	73,133	-	-	-	85,729	85,216	0.60%	84,279
690	Sterling	583,952	1,305,823	-	17,989	-	1,877,764	1,611,016	16.56%	1,846,004
700	Sterling Housing Authority	6,041	10,665	-	-	-	16,706	14,173	17.87%	16,423
710	Sturbridge	964,165	1,590,953	-	81,984	-	2,637,102	2,261,082	16.63%	2,592,498
720	Sutton	612,058	1,636,623	-	-	-	2,248,681	2,087,327	7.73%	2,210,647
730	Tantasqua Regional	390,523	829,313	-	-	-	1,219,836	1,124,908	8.44%	1,199,204
740	Templeton	427,550	1,024,576	-	-	-	1,479,710	1,263,749	17.09%	1,454,682
750	Templeton Housing Authority	4,915	12,145	-	-	-	44,416	60,756	-26.89%	43,665
760	Upton	448,959	930,826	-	-	-	1,379,785	1,128,897	22.22%	1,356,448
770	Uxbridge	1,117,603	2,367,115	-	-	-	3,579,801	3,074,827	16.42%	3,519,253
780	Uxbridge Housing Authority	20,299	72,619	-	-	-	92,918	90,051	3.18%	91,346
790	Wachusett Regional	1,020,447	2,301,629	-	-	-	3,394,958	3,058,393	11.00%	3,337,536
800	Warren	257,676	400,492	-	-	-	725,892	611,786	18.65%	713,614
810	Warren Water District	10,981	24,568	-	-	-	35,549	31,028	14.57%	34,948
820	Westboro	1,958,697	5,609,733	-	45,546	-	7,613,976	7,005,716	8.68%	7,485,197
825	Westboro Housing Authority	14,443	41,661	-	-	-	62,605	57,651	8.59%	61,546
830	West Boylston	638,393	1,470,159	-	-	-	2,185,698	1,991,770	9.74%	2,148,729
835	West Boylston Housing Authority	3,717	13,754	-	-	-	17,471	23,400	-25.34%	17,175

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840	West Boylston Water District	13,572	107,083	-	-	-	120,655	109,715	9.97%	118,614
850	West Brookfield	184,583	313,170	-	-	-	497,753	441,453	12.75%	489,334
860	Westminster	422,567	1,216,740	-	6,377	-	1,645,684	1,489,905	10.46%	1,617,849
870	Winchendon	627,999	1,785,177	77,368	-	-	2,490,544	2,347,447	6.10%	2,448,419
880	Winchendon Housing Authority	36,232	148,224	6,054	-	-	190,510	183,429	3.86%	187,288
Total		31,973,587	75,730,520	1,902,567	373,020	-	109,979,894	100,027,007	9.95%	108,119,514