

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Worcester Regional Retirement Board
FROM: William T. Keefe, Executive Director *BSK*
RE: Appropriation for Fiscal Year 2027
DATE: December 8, 2025

Required Fiscal Year 2027 Appropriation: **\$120,922,676**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2027 which commences July 1, 2026.

Attached please find the portion of the Fiscal Year 2027 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit was developed by KMS Actuaries as part of their January 1, 2024 actuarial valuation.

As we indicated in PERAC Memo #27/2025, we are sending this letter only to the Retirement Board. Upon receipt, please forward this letter to the appropriate governmental bodies.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb
Attachment

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SECTION 9 - MEMBER UNIT FY2027 APPROPRIATION

Unit	Unit Name	Normal Cost	UAL	2002 ERI	2003 ERI	2010 ERI	FY2027 Appropriation	FY2026 Appropriation	Increase over FY 2026	Payment on 7/1/2026
010	Ashburnham	435,491	1,207,202	42,885	-	-	1,685,578	1,533,374	9.93%	1,657,068
020	Ashburnham-Westminster Regional	362,137	883,519	-	-	-	1,245,656	1,136,271	9.63%	1,224,587
025	Athol	633,670	2,273,963	-	-	-	2,907,633	2,621,577	10.91%	2,858,454
026	Athol Housing Authority	21,238	59,236	-	-	-	80,474	73,095	10.10%	79,113
027	Athol-Royalston Regional School District	273,938	813,573	-	-	-	1,087,511	985,884	10.31%	1,069,117
030	Auburn	1,641,203	4,519,832	236,219	36,650	-	6,433,904	5,859,369	9.81%	6,325,082
040	Auburn Housing Authority	24,891	80,136	-	-	-	105,027	94,984	10.57%	103,251
050	Auburn Water District	16,477	176,366	7,030	-	-	199,873	176,888	12.99%	196,492
060	Barre	252,090	504,452	7,735	3,094	-	767,371	705,138	8.83%	754,392
070	Barre Housing Authority	2,134	38,414	-	-	-	40,548	35,586	13.94%	39,862
080	Berlin	240,476	677,319	-	-	-	917,795	833,376	10.13%	902,272
090	Berlin-Boylston Regional	236,794	325,137	-	-	-	561,931	523,247	7.39%	552,427
100	Blackstone	435,817	1,038,536	-	-	-	1,474,353	1,345,931	9.54%	1,449,416
105	Blackstone Housing Authority	6,951	22,675	-	-	-	29,626	26,784	10.61%	29,125
110	Blackstone-Millville Regional	209,493	671,200	-	-	-	880,693	796,600	10.56%	865,797
120	Bolton	278,083	813,040	23,202	-	-	1,114,325	1,011,831	10.13%	1,095,477
130	Boylston	413,022	795,010	17,577	-	-	1,225,609	1,127,748	8.68%	1,204,879
135	Boylston Water District	5,286	20,680	-	-	-	25,966	23,358	11.17%	25,527
140	Brookfield	210,490	401,983	11,718	-	-	624,191	574,612	8.63%	613,634
150	Charlton	785,326	2,050,471	59,995	-	-	2,895,792	2,638,513	9.75%	2,846,813
160	Cherry Valley-Rochdale Water	5,008	92,057	-	-	-	97,065	85,171	13.96%	95,423
170	Douglas	612,037	1,361,180	16,871	16,182	-	2,006,270	1,837,146	9.21%	1,972,336
180	Dudley	458,804	1,252,085	179,275	10,710	-	1,900,874	1,736,853	9.44%	1,868,723
190	Dudley Housing Authority	3,693	27,846	-	-	-	31,539	27,974	12.74%	31,006
200	Dudley-Charlton Regional	466,885	1,384,664	55,069	24,037	-	1,930,655	1,754,293	10.05%	1,898,000
210	East Brookfield	160,264	244,987	-	-	-	405,251	375,829	7.83%	398,397
220	Grafton	1,065,833	2,753,850	54,132	23,322	-	3,897,137	3,551,907	9.72%	3,831,221
230	Grafton Housing Authority	1,597	77,308	-	-	-	78,905	68,877	14.56%	77,570
240	Hardwick	122,635	258,580	17,813	-	-	399,028	366,500	8.88%	392,279
250	Harvard	563,783	1,399,281	-	-	-	1,963,064	1,789,677	9.69%	1,929,861
260	Hillcrest Water District	-	-	-	-	-	-	-	0.00%	-

SECTION 9 - MEMBER UNIT FY2027 APPROPRIATION

Unit	Unit Name	Normal Cost	UAL	2002 ERI	2003 ERI	2010 ERI	FY2027 Appropriation	FY2026 Appropriation	Increase over FY 2026	Payment on 7/1/2026
270	Holden	925,452	3,297,055	88,817	-	-	4,311,324	3,892,846	10.75%	4,238,403
280	Holden Housing Authority	4,568	31,853	-	-	-	36,421	32,349	12.59%	35,805
290	Hopedale	594,325	1,331,141	-	-	-	1,925,466	1,761,403	9.31%	1,892,899
300	Hopedale Housing Authority	-	2,680	-	-	-	2,680	2,331	14.97%	2,635
310	Hubbardston	181,535	328,353	14,060	5,949	-	529,897	489,095	8.34%	520,934
320	Lancaster	270,866	885,813	-	-	-	1,156,679	1,045,612	10.62%	1,137,115
325	Lancaster Housing Authority	7,254	16,161	-	-	-	23,415	21,424	9.29%	23,019
327	Lancaster Sewer	3,510	1,254	-	-	-	4,764	4,655	2.34%	4,683
330	Leicester	598,572	1,919,646	70,537	2,857	-	2,591,612	2,347,932	10.38%	2,547,778
340	Leicester Housing Authority	24,623	66,741	-	-	-	91,364	83,061	10.00%	89,819
350	Leicester Water District	19,722	104,028	-	-	-	123,750	110,524	11.97%	121,657
360	Lunenburg	727,767	1,948,245	-	-	-	2,676,012	2,433,736	9.95%	2,630,750
370	Lunenburg Housing Authority	1,807	9,123	-	-	-	10,930	9,771	11.86%	10,745
380	Lunenburg Water District	7,188	103,871	-	-	-	111,059	97,663	13.72%	109,181
390	Mendon	332,792	921,762	11,248	30,223	-	1,296,025	1,179,437	9.89%	1,274,104
400	Mendon-Upton Regional	351,250	1,051,031	9,375	10,468	-	1,422,124	1,289,940	10.25%	1,398,070
410	Millbury	761,666	2,596,011	191,460	-	-	3,549,137	3,214,905	10.40%	3,489,107
420	Millbury Housing Authority	18,654	120,577	-	8,570	-	147,801	132,037	11.94%	145,301
430	Millville	138,390	140,728	-	-	-	279,118	262,919	6.16%	274,397
440	Narragansett Regional	245,802	640,587	33,042	-	-	919,431	838,446	9.66%	903,880
450	Nashoba Regional	553,604	1,383,871	-	-	-	1,937,475	1,765,938	9.71%	1,904,705
455	Nashoba Valley Dispatch	16,053	69,722	-	-	-	85,775	76,952	11.47%	84,324
460	New Braintree	19,181	68,463	-	-	-	87,644	79,033	10.90%	86,162
470	Northboro	910,376	2,987,383	-	-	-	3,897,759	3,523,140	10.63%	3,831,833
480	Northboro Housing Authority	29,697	129,350	-	-	-	159,047	142,678	11.47%	156,357
490	Northboro-Southboro Regional	222,013	620,448	-	-	-	842,461	765,156	10.10%	828,212
500	North Brookfield	233,938	722,855	-	19,276	-	976,069	884,800	10.32%	959,560
510	North Brookfield Housing Authority	5,542	28,684	-	-	-	34,226	30,580	11.92%	33,647
530	Oakham	54,058	80,085	-	-	-	134,143	124,550	7.70%	131,874
540	Oxford	1,013,111	2,748,599	183,023	20,703	-	3,965,436	3,614,651	9.70%	3,898,365
550	Oxford Housing Authority	13,836	115,729	-	-	-	129,565	114,728	12.93%	127,374

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555	Oxford-Rochdale Sewer District	-	8,100	-	-	-	8,100	7,047	14.94%	7,963
560	Paxton	497,352	947,581	-	-	-	1,444,933	1,329,271	8.70%	1,420,494
570	Petersham	56,600	239,839	-	3,094	-	299,533	269,074	11.32%	294,467
580	Phillipston	69,605	166,694	-	-	-	236,299	215,680	9.56%	232,302
590	Princeton	224,886	606,136	11,248	-	-	842,270	766,386	9.90%	828,024
600	Quabbin Regional	422,299	1,426,447	71,240	10,468	-	1,930,454	1,747,870	10.45%	1,897,803
610	Quaboag Regional	193,575	475,885	41,243	-	-	710,703	649,987	9.34%	698,682
620	Royalston	631	81,826	-	-	-	82,457	71,827	14.80%	81,062
630	Rutland	523,164	891,000	8,439	-	-	1,422,603	1,314,327	8.24%	1,398,541
640	Southboro	1,005,768	2,706,167	-	-	-	3,711,935	3,375,329	9.97%	3,649,152
650	Southboro Housing	5,996	10,784	14,763	-	-	31,543	29,596	6.58%	31,009
660	Spencer	393,784	1,294,892	-	-	-	1,688,676	1,526,283	10.64%	1,660,114
670	Spencer-East Brookfield Regional	267,137	730,671	31,871	5,471	-	1,035,150	942,589	9.82%	1,017,642
680	Spencer Housing Authority	12,408	84,063	-	-	-	96,471	85,729	12.53%	94,839
690	Sterling	545,674	1,500,986	-	18,799	-	2,065,459	1,877,764	10.00%	2,030,524
700	Sterling Housing Authority	5,951	12,259	-	-	-	18,210	16,706	9.00%	17,902
710	Sturbridge	949,758	1,828,730	-	85,674	-	2,864,162	2,637,102	8.61%	2,815,718
720	Sutton	602,912	1,881,226	-	-	-	2,484,138	2,248,681	10.47%	2,442,122
730	Tantasqua Regional	384,688	953,258	-	-	-	1,337,946	1,219,836	9.68%	1,315,316
740	Templeton	421,161	1,177,705	28,825	-	-	1,627,691	1,479,710	10.00%	1,600,160
750	Templeton Housing Authority	4,842	13,960	28,587	-	-	47,389	44,416	6.69%	46,587
760	Upton	442,250	1,069,943	-	-	-	1,512,193	1,379,785	9.60%	1,486,616
770	Uxbridge	1,100,902	2,720,894	99,362	-	-	3,921,158	3,579,801	9.54%	3,854,836
780	Uxbridge Housing Authority	19,996	83,472	-	-	-	103,468	92,918	11.35%	101,718
790	Wachusett Regional	1,005,198	2,645,621	76,161	-	-	3,726,980	3,394,958	9.78%	3,663,942
800	Warren	253,826	460,348	70,772	-	-	784,946	725,892	8.14%	771,670
810	Warren Water District	10,816	28,240	-	-	-	39,056	35,549	9.87%	38,395
820	Westboro	1,929,429	6,448,142	-	47,595	-	8,425,166	7,613,976	10.65%	8,282,665
825	Westboro Housing Authority	14,227	47,887	6,793	-	-	68,907	62,605	10.07%	67,742
830	West Boylston	628,853	1,689,883	80,618	-	-	2,399,354	2,185,698	9.78%	2,358,772
835	West Boylston Housing Authority	3,661	15,810	-	-	-	19,471	17,471	11.45%	19,142

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840	West Boylston Water District	13,369	123,087	-	-	-	136,456	120,655	13.10%	134,148
850	West Brookfield	181,824	359,975	-	-	-	541,799	497,753	8.85%	532,635
860	Westminster	416,252	1,398,589	-	6,664	-	1,821,505	1,645,684	10.68%	1,790,696
870	Winchendon	618,615	2,051,982	80,850	-	-	2,751,447	2,490,544	10.48%	2,704,909
880	Winchendon Housing Authority	35,691	170,377	6,327	-	-	212,395	190,510	11.49%	208,803
Total		31,495,798	87,048,890	1,988,182	389,806	-	120,922,676	109,979,694	9.95%	118,877,408