

FINANCIAL FORECAST | TOWN OF WRENTHAM

NOVEMBER 2022



DLS
DIVISION OF LOCAL SERVICES
MA DEPARTMENT OF REVENUE

PREPARED BY:

DLS | Financial Management Resource Bureau

100 Cambridge Street, Boston, MA 02114

www.mass.gov/dls



Geoffrey E. Snyder
Commissioner of Revenue

Sean R. Cronin
Senior Deputy Commissioner

November 9, 2022

Select Board
Town of Wrentham
79 South Street
Wrentham, MA 02093

Dear Board Members,

I am pleased to present the enclosed financial forecast for the Town of Wrentham. It is my hope that our guidance provides direction and serves as a resource for local officials as we build better government for our citizens.

If you have any questions regarding the report, please contact Zack Blake, Financial Management Resource Bureau Chief, at (617) 626-2358 or blakez@dor.state.ma.us.

Sincerely,

A handwritten signature in black ink, appearing to read "Sean Cronin".

Sean R. Cronin
Senior Deputy Commissioner

FINANCIAL FORECAST

A financial forecast is an essential planning and policymaking tool that projects revenues and expenditures over a multiyear period. A well-designed forecast allows a municipality to evaluate the impact of various decisions and policy choices, identify challenges, analyze different scenarios, and budget sustainably for the future. The forecast should be based on reasonable assumptions that are documented, continually evaluated, and updated to reflect changing circumstances and events. By doing so, it provides a fair representation of the community's fiscal future to help guide strategic and budget planning processes.

A forecast is intended to:

- Promote transparency that provides financial information to the community
- Project data over a five-year period
- Capture annual, data-driven snapshots of a community's financial condition
- Protect or enhance a community's credit rating
- Determine capital and one-time spending
- Analyze the impact of personal service costs
- Reflect formal financial policies

Similar to a community's budget process, financial forecasting involves a team of officials who provide data and insight, and the forecast needs to be monitored throughout the fiscal year. The forecast serves as a framework that reasonably projects resources among competing needs, takes into consideration past practices, and highlights the impact of today's decisions into the future. Unlike an annual budget that must be balanced, a forecast will often show a gap between proposed expenses and available revenues that must be resolved during the annual budget process.

SUMMARY OF PROJECTED REVENUES AND EXPENDITURES

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
General Fund						
Revenues						
Property Tax Levy	39,965,771	41,514,295	43,082,440	44,548,610	45,486,378	47,018,537
State Aid Cherry Sheet	5,514,402	5,471,759	5,433,381	5,398,840	5,367,754	5,339,776
Estimated Local & Offset Receipts	3,331,050	3,364,009	3,397,299	3,430,921	3,464,879	3,499,175
Available Funds/Other Financing Sources	3,811,367	947,259	947,259	890,001	883,254	883,254
Total General Fund Revenues	52,622,590	51,297,322	52,860,379	54,268,372	55,202,265	56,740,742
Total Revenue Percentage Change	5.8%	-2.5%	3.0%	2.7%	1.7%	2.8%
Expenditures						
General Government	3,412,923	3,659,398	3,720,946	3,783,769	3,973,321	4,007,001
Public Safety	7,345,248	7,688,577	7,932,757	7,936,291	7,910,190	7,960,420
Education	26,820,397	27,963,892	29,160,808	30,411,508	31,194,628	32,595,708
Public Works	2,545,622	2,588,591	2,701,039	2,809,059	2,921,075	3,038,237
Health & Human Services	504,036	548,018	553,308	558,705	564,703	570,767
Culture & Recreation	627,991	554,198	388,282	392,777	396,945	400,228
Debt Service	529,433	309,450	284,950	251,600	104,203	101,253
Risk Management	522,500	558,000	596,025	636,762	680,410	727,185
Employee Benefits	7,672,958	8,072,878	8,497,063	8,947,144	9,424,872	9,932,124
Reserves and Miscellaneous	297,500	285,750	289,250	286,000	286,250	289,500
State Assessments	1,646,238	1,788,883	1,945,120	2,116,285	2,303,847	2,509,422
Other Amounts Raised	122,719	125,219	127,782	130,409	133,101	113,142
Other Financing Uses	858,844	-	-	-	-	-
Total General Fund Expenditures	52,906,409	54,142,853	56,197,329	58,260,308	59,893,544	62,244,987
General Fund Surplus/(Shortfall)	(283,819)	(2,845,531)	(3,336,951)	(3,991,936)	(4,691,280)	(5,504,245)
Total Expenditures Percentage Change	6.9%	2.3%	3.8%	3.7%	2.8%	3.9%
Enterprise Funds						
Enterprise Funds: Revenues	3,628,863	2,840,297	2,717,501	2,743,231	2,765,690	2,792,913
Enterprise Funds: Expenditures	3,036,578	2,186,126	2,041,057	2,040,882	2,036,464	2,034,454
Enterprise Surplus/(Shortfall)	592,285	654,171	676,444	702,348	729,226	758,459
Total Enterprise Percentage Change	27.6%	-21.7%	-4.3%	0.9%	0.8%	1.0%
Community Preservation						
Community Pres Funds: Revenues	797,675	360,000	360,000	360,000	360,000	360,000
Community Pres Funds: Expenditures	797,675	360,000	360,000	360,000	360,000	360,000
CPA Surplus/(Shortfall)	-	-	-	-	-	-
Total Community Preservation Percentage Change	96.6%	-54.9%	0.0%	0.0%	0.0%	0.0%
GRAND TOTAL - All Funds						
General Fund	52,622,590	51,297,322	52,860,379	54,268,372	55,202,265	56,740,742
Enterprise	3,628,863	2,840,297	2,717,501	2,743,231	2,765,690	2,792,913
Community Preservation	797,675	360,000	360,000	360,000	360,000	360,000
REVENUES Grand Total	57,049,128	54,497,619	55,937,880	57,371,603	58,327,954	59,893,655
General Fund	52,906,409	54,142,853	56,197,329	58,260,308	59,893,544	62,244,987
Enterprise	3,036,578	2,186,126	2,041,057	2,040,882	2,036,464	2,034,454
Community Preservation	797,675	360,000	360,000	360,000	360,000	360,000
EXPENDITURES Grand Total	56,740,662	56,688,979	58,598,386	60,661,190	62,290,008	64,639,441
Total Surplus/(Shortfall)	308,466	(2,191,360)	(2,660,506)	(3,289,587)	(3,962,054)	(4,745,786)
COLA Impact						
Financial Impact of GF COLA Increase		103,043	224,106	396,254	572,687	753,267
Total Surplus/(Shortfall) after COLA	308,466	(2,294,403)	(2,884,612)	(3,685,841)	(4,534,741)	(5,499,053)
Fiscal Year-End Balances						
	Balance 6/30/2022	Balance 6/30/2023	Balance 6/30/2024	Balance 6/30/2025	Balance 6/30/2026	Balance 7/1/2027
General Stabilization	1,861,205	1,870,511	1,879,863	1,889,263	1,898,709	1,908,203
General Stabilization as a Percentage of GF Budget	3.3%	3.3%	3.2%	3.1%	3.0%	3.0%
Capital Stabilization	492,597	495,060	497,535	500,023	502,523	505,036
OPEB	597,858	641,048	684,453	728,075	771,915	815,975

Revenue Projections

	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Budget	FY2022 Budget	FY2023 Budget	FY2024 Projected	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected
PROPERTY TAX LEVY											
Levy Limit	31,144,397	32,444,086	34,103,831	36,202,237	37,658,071	39,318,841	40,896,812	42,494,232	43,991,588	45,486,378	47,018,537
Debt Exclusion(s)	748,402	690,301	715,654	701,704	675,455	646,930	617,483	588,208	557,022	-	-
Capital Expenditure Exclusion(s)	-	-	-	-	-	-	-	-	-	-	-
All Other Adjustment	20,058	20,048	20,038	-	-	-	-	-	-	-	-
Maximum Allowable Levy	31,912,857	33,154,435	34,839,523	36,903,941	38,333,526	39,965,771	41,514,295	43,082,440	44,548,610	45,486,378	47,018,537
LESS Excess Tax Levy Capacity	(246)	(10,199)	(30,830)	(390,646)	(5,026)	-	-	-	-	-	-
TOTAL Tax Levy	31,912,611	33,144,236	34,808,693	36,513,295	38,328,500	39,965,771	41,514,295	43,082,440	44,548,610	45,486,378	47,018,537

STATE AID CHERRY SHEET

Education Aid	3,802,683	3,834,425	4,000,479	3,974,022	3,996,622	4,295,000	4,252,357	4,213,979	4,179,438	4,148,352	4,120,374
General Government Aid	998,000	1,057,281	1,091,714	1,103,201	1,116,989	1,196,683	1,196,683	1,196,683	1,196,683	1,196,683	1,196,683
Offsets	12,112	12,494	13,687	14,109	18,966	22,719	22,719	22,719	22,719	22,719	22,719
TOTAL Cherry Sheet	4,812,795	4,904,200	5,105,880	5,091,332	5,132,577	5,514,402	5,471,759	5,433,381	5,398,840	5,367,754	5,339,776

MSBA School Construction	296,715	296,715	-	-	-	-	-				
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ESTIMATED LOCAL and OFFSET RECEIPTS

Estimated Receipts	2,809,220	3,024,650	3,193,306	3,134,050	3,349,050	3,331,050	3,364,009	3,397,299	3,430,921	3,464,879	3,499,175
Offset Receipts	-	-	-	-	-	-	-	-	-	-	-
TOTAL Estimated Local and Offset Receipts	2,809,220	3,024,650	3,193,306	3,134,050	3,349,050	3,331,050	3,364,009	3,397,299	3,430,921	3,464,879	3,499,175

AVAILABLE FUNDS/OTHER FINANCING

Free Cash	1,939,422	1,897,921	2,778,774	1,924,599	2,146,467	2,240,745	-	-	-	-	-
Other Available Funds	863,319	925,725	1,262,221	677,257	797,258	1,570,622	947,259	947,259	890,001	883,254	883,254
TOTAL Available Funds	2,802,741	2,823,646	4,040,995	2,601,856	2,943,725	3,811,367	947,259	947,259	890,001	883,254	883,254
TOTAL General Fund Revenues	42,634,083	44,193,447	47,148,874	47,340,534	49,753,852	52,622,590	51,297,322	52,860,379	54,268,372	55,202,265	56,740,742

ENTERPRISE FUNDS

Water Fund	2,032,856	2,060,239	2,091,490	2,288,950	2,624,165	2,759,863	2,840,297	2,717,501	2,743,231	2,765,690	2,792,913
Water Retained Earnings	533,392	640,000	719,000	75,000	220,000	869,000	-	-	-	-	-
Other Available Funds	-	-	-	-	-	-	-	-	-	-	-
TOTAL Enterprise Funds	2,566,248	2,700,239	2,810,490	2,363,950	2,844,165	3,628,863	2,840,297	2,717,501	2,743,231	2,765,690	2,792,913

CPA FUNDS

Surcharge	242,513	255,000	255,000	286,000	322,000	360,000	360,000	360,000	360,000	360,000	360,000
State Match	-	-	-	-	-	-	-	-	-	-	-
Other Available Funds	-	-	184,400	288,500	83,650	437,675	-	-	-	-	-
TOTAL CPA Funds	242,513	255,000	439,400	574,500	405,650	797,675	360,000	360,000	360,000	360,000	360,000

GRAND TOTAL REVENUES	45,442,844	47,148,686	50,398,764	50,278,984	53,003,667	57,049,128	54,497,619	55,937,880	57,371,603	58,327,954	59,893,655
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Tax Levy Limit / Excess Capacity / New Growth / Overlay Reserve

	FY2018 Budget	FY2019 Budget	FY2020 Budget	Cert FY2021 Budget	FY2022 Budget	FY2023 Budget	FY2024 Projected	FY2025 Projected	Cert FY2026 Projected	FY2027 Projected	FY2028 Projected
LEVY LIMIT											
Prior Year Tax Levy Limit	29,957,601	31,144,397	32,444,086	34,103,831	36,202,237	37,658,071	39,318,841	40,896,812	42,494,232	43,991,588	45,486,378
Amended Prior Growth	-	-	23,292	-	(30,205)	(74)	-	-	-	-	-
Proposition 2.5% Increase	748,940	778,610	811,684	852,596	904,301	941,450	982,971	1,022,420	1,062,356	1,099,790	1,137,159
New Growth	437,856	521,079	824,769	1,245,810	581,738	719,394	595,000	575,000	435,000	395,000	395,000
Override	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL Levy Limit	31,144,397	32,444,086	34,103,831	36,202,237	37,658,071	39,318,841	40,896,812	42,494,232	43,991,588	45,486,378	47,018,537
Debt Exclusion(s)	748,402	690,301	715,654	701,704	675,455	646,930	617,483	588,208	557,022	-	-
Capital Exclusion(s)	-	-	-	-	-	-	-	-	-	-	-
Stabilization Fund Override	-	-	-	-	-	-	-	-	-	-	-
Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
Water/Sewer	20,058	20,048	20,038	-	-	-	-	-	-	-	-
TOTAL Maximum Allowable Tax Levy	31,912,857	33,154,435	34,839,523	36,903,941	38,333,526	39,965,771	41,514,295	43,082,440	44,548,610	45,486,378	47,018,537
<i>Year-to-year percentage change</i>	3.7%	3.9%	5.1%	5.9%	3.9%	4.3%	3.9%	3.8%	3.4%	2.1%	3.4%
Excess Levy Capacity	(246)	(10,199)	(30,830)	(390,646)	(5,026)	-	-	-	-	-	-
TOTAL Levy (Approved by DLS)	31,912,611	33,144,236	34,808,693	36,513,295	38,328,500	-	-	-	-	-	-
<i>Year-to-year percentage change</i>	3.8%	3.9%	5.0%	4.9%	5.0%	(100.0%)					
LEVY CEILING											
Total Taxable Property Value	2,121,275,220	2,221,323,306	2,477,708,478	2,477,708,478	2,639,306,244	2,995,201,946	-	-	-	-	-
Levy Ceiling	53,031,881	55,533,083	61,942,712	61,942,712	65,982,656	74,880,049	74,880,049	74,880,049	74,880,049	74,880,049	74,880,049
Override Capacity	21,887,484	23,088,997	27,838,881	25,740,475	28,324,585	35,561,208	33,983,237	32,385,817	30,888,461	29,393,671	27,861,512
NEW GROWTH											
Residential	382,348	438,027	536,314	814,459	428,400	604,155	350,000	350,000	350,000	350,000	350,000
Commercial (C)	692	20,862	128,182	290,796	82,562	2,760	175,000	175,000	60,000	20,000	20,000
Industrial (I)	3,381	-	14,820	-	-	4,320	-	-	-	-	-
Personal Property (P)	51,435	62,190	145,453	140,555	70,776	108,159	70,000	50,000	25,000	25,000	25,000
TOTAL New Growth	437,856	521,079	824,769	1,245,810	581,738	719,394	595,000	575,000	435,000	395,000	395,000
<i>Year-to-year percentage change</i>	(16.5%)	19.0%	58.3%	51.0%	(53.3%)	23.7%	(17.3%)	(3.4%)	(24.3%)	(9.2%)	0.0%
DE-1 DEBT EXCLUSION											
GF Gross Excluded Debt Service	253,000	241,500	-	-	-	-	-	-	-	-	-
RSD Gross Excluded Debt Service	792,117	745,516	715,654	701,704	675,455	646,930	617,483	588,208	557,022	-	-
Reimbursement/Adjustments	(296,715)	(296,715)	-	-	-	-	-	-	-	-	-
NET Excluded Debt Service	748,402	690,301	715,654	701,704	675,455	646,930	617,483	588,208	557,022	-	-
OVERLAY RESERVE											
Allowance for Abatements/Exemptions	5,316	35,775	100,000	332,406	51,075	100,000	102,500	105,063	107,690	110,382	113,142
TOTAL Overlay Reserve	5,316	35,775	100,000	332,406	51,075	100,000	102,500	105,063	107,690	110,382	113,142
<i>Year-to-year percentage change</i>	(97.2%)	573.0%	179.5%	232.4%	(84.6%)	95.8%	2.5%	2.5%	2.5%	2.5%	2.5%

State Aid and Assessments

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
	Final Est	Final Est	Final Est	Gov. Revised	Final Est	Final Est	Projected	Projected	Projected	Projected	Projected

STATE AID

Chapter 70 Education Aid	3,737,593	3,765,913	3,793,153	3,793,153	3,817,813	3,868,573	3,868,573	3,868,573	3,868,573	3,868,573	3,868,573
Charter Tuition Reimbursement	65,090	68,512	207,326	180,869	178,809	426,427	383,784	345,406	310,865	279,779	251,801
School Lunch (offset)											
Unrestricted General Government Aid	931,398	963,997	990,025	990,025	1,024,676	1,080,008	1,080,008	1,080,008	1,080,008	1,080,008	1,080,008
Police Career Incentive											
Veterans Benefits	16,248	17,477	25,853	35,089	7,400	12,381	12,381	12,381	12,381	12,381	12,381
Exemptions VBS and Elderly	3,514	27,375	23,133	25,758	23,667	25,229	25,229	25,229	25,229	25,229	25,229
State Owned Land	46,840	48,432	52,703	52,329	61,246	79,065	79,065	79,065	79,065	79,065	79,065
Public Libraries (offset)	12,112	12,494	13,687	14,109	18,966	22,719	22,719	22,719	22,719	22,719	22,719
TOTAL Cherry Sheet Receipts	4,812,795	4,904,200	5,105,880	5,091,332	5,132,577	5,514,402	5,471,759	5,433,381	5,398,840	5,367,754	5,339,776
Year-to-year percentage change	(0.6%)	1.9%	4.1%	(0.3%)	0.8%	7.4%	(0.8%)	(0.7%)	(0.6%)	(0.6%)	(0.5%)

MSBA School Construction	296,715	296,715	-								
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	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
	Final Est	Final Est	Final Est	Gov. Revised	Final Est	Final Est	Projected	Projected	Projected	Projected	Projected

STATE ASSESSMENTS

County Tax	94,731	97,099	94,496	96,859	98,563	101,027	103,553	106,141	108,795	111,515	114,303
Mosquito Control	64,997	54,707	70,087	72,603	74,578	76,463	79,139	81,909	84,776	87,743	90,814
Air Pollution	4,017	4,126	4,099	4,243	4,320	4,413	4,523	4,636	4,752	4,871	4,993
Metropolitan Area Planning Council	5,872	6,016	6,184	6,422	6,624	6,802	6,972	7,146	7,325	7,508	7,696
RMV Non-Renewal Surcharge	10,300	10,300	9,160	8,160	8,160	9,340	9,340	9,340	9,340	9,340	9,340
MBTA							-	-	-	-	-
Regional Transit	85,223	87,353	89,537	91,775	91,775	96,421	99,796	103,289	106,904	110,645	114,518
Special Education							-	-	-	-	-
School Choice Sending Tuition	36,913	15,765	19,544	-	3,350	27,777	29,166	30,624	32,155	33,763	35,451
Charter School Sending Tuition	251,910	424,021	797,908	872,205	1,046,842	1,323,995	1,456,395	1,602,034	1,762,237	1,938,461	2,132,307
TOTAL Cherry Sheet Assessments	553,963	699,387	1,091,015	1,152,267	1,334,212	1,646,238	1,788,883	1,945,120	2,116,285	2,303,847	2,509,422
Year-to-year percentage change	(6.5%)	26.3%	56.0%	5.6%	15.8%	23.4%	8.7%	8.7%	8.8%	8.9%	8.9%

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Receipts	4,812,795	4,904,200	5,105,880	5,091,332	5,132,577	5,514,402	5,471,759	5,433,381	5,398,840	5,367,754	5,339,776
Assessments	553,963	699,387	1,091,015	1,152,267	1,334,212	1,646,238	1,788,883	1,945,120	2,116,285	2,303,847	2,509,422
TOTAL Net State Aid	4,258,832	4,204,813	4,014,865	3,939,065	3,798,365	3,868,164	3,682,876	3,488,261	3,282,556	3,063,907	2,830,354
Year-to-year percentage change	0.2%	(1.3%)	(4.5%)	(1.9%)	(3.6%)	1.8%	(4.8%)	(5.3%)	(5.9%)	(6.7%)	(7.6%)

Local Receipt Projections

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
BUDGET	Budget	Budget	Budget	Budget	Budget	Budget	Projected	Projected	Projected	Projected	Projected
1. Motor Vehicle Excise	1,614,570	1,663,600	1,849,917	1,813,400	1,900,000	1,900,000	1,919,000	1,938,190	1,957,572	1,977,148	1,996,919
2a. Meals Excise	233,000	233,000	230,000	230,000	275,000	275,000	277,750	280,528	283,333	286,166	289,028
2b. Room Excise	14,000	14,000	20,000	20,000		-	-	-	-	-	-
2c. Other Excise-Boat	3,000	3,000	3,000	3,000	3,000	3,000	3,030	3,060	3,091	3,122	3,153
3. Penalties/Interest on Taxes and Excises	160,000	160,000	99,339	130,000	130,000	130,000	131,300	132,613	133,939	135,278	136,631
4. Payment In Lieu of Taxes	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750
9. Other Charges for Services (PAYT Bag fees)	50,000	50,000	50,000	50,000	50,000	50,000	50,500	51,005	51,515	52,030	52,550
10. Fees	145,000	145,000	185,000	185,000	225,000	225,000	227,250	229,523	231,818	234,136	236,477
11. Rentals	3,900	3,900	3,900	3,900	3,900	3,900	3,939	3,978	4,018	4,058	4,099
13. Dept. Revenue-Libraries	5,000	5,000	5,000	5,000	5,000	5,000	5,050	5,101	5,152	5,204	5,256
14. Dept. Revenue-Cemeteries	14,000	14,000	14,000	14,000	14,000	14,000	14,140	14,281	14,424	14,568	14,714
16. Other Departmental Revenue	25,000	25,000	25,000	18,000	25,000	15,000	15,150	15,302	15,455	15,610	15,766
17. Licenses/Permits	410,000	540,000	540,000	500,000	550,000	550,000	555,500	561,055	566,666	572,333	578,056
19. Fines and Forfeits	75,000	50,000	50,000	50,000	50,000	50,000	50,500	51,005	51,515	52,030	52,550
20. Investment Income	25,000	50,000	50,000	50,000	50,000	50,000	50,500	51,005	51,515	52,030	52,550
21. Medicaid Reimbursement	25,000	25,000	25,000	25,000	25,000	25,000	25,250	25,503	25,758	26,016	26,276
22. Misc. Recurring		36,400	36,400	30,000	36,400	28,400	28,400	28,400	28,400	28,400	28,400
23. Misc. Non-Recurring						-	-	-	-	-	-
TOTAL Local Receipts-Budget	2,809,220	3,024,650	3,193,306	3,134,050	3,349,050	3,331,050	3,364,009	3,397,299	3,430,921	3,464,879	3,499,175
<i>Percent of Previous Year Actual</i>	<i>77.8%</i>	<i>62.3%</i>	<i>75.6%</i>	<i>76.8%</i>	<i>82.2%</i>	<i>73.2%</i>					

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
ACTUAL	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
1. Motor Vehicle Excise	2,114,292	2,009,115	2,198,828	2,177,341	2,246,145						
2a. Meals Excise	288,501	290,955	279,974	254,547	368,464		-	-	-	-	-
2b. Room Excise	16,810	19,134	20,943	66,993	285,648		-	-	-	-	-
2c. Other Excise-Boat	5,113	5,971	6,470	6,864	7,339		-	-	-	-	-
3. Penalties/Interest on Taxes and Excises	291,676	99,338	141,260	201,752	176,057		-	-	-	-	-
4. Payment In Lieu of Taxes	8,983	9,556	4,993	14,151	9,752		-	-	-	-	-
9. Other Charges for Services-PAYT	66,695	69,274	51,549	51,549	73,795		-	-	-	-	-
10. Fees	244,515	241,657	245,090	288,423	263,121		-	-	-	-	-
11. Rentals	4,770	5,160	3,293		4,925		-	-	-	-	-
13. Dept. Revenue-Libraries	6,025	8,400	5,950	1,435	7,000		-	-	-	-	-
14. Dept. Revenue-Cemeteries	17,725	24,832	29,577	24,300	24,829		-	-	-	-	-
16. Other Departmental Revenue	34,337	30,817	18,588	53,892	16,779		-	-	-	-	-
17. Licenses/Permits	1,505,758	1,016,820	768,793	663,530	812,191		-	-	-	-	-
19. Fines and Forfeits	55,723	38,650	49,647	53,566	69,104		-	-	-	-	-
20. Investment Income	81,208	179,741	151,774	41,868	29,390		-	-	-	-	-
21. Medicaid Reimbursement	61,174	29,537	34,217	16,597	39,547		-	-	-	-	-
22. Misc. Recurring	36,250	29,119	28,722	33,442	24,048		-	-	-	-	-
23. Misc. Non-Recurring	13,112	116,210	43,591	123,500	89,544		-	-	-	-	-
TOTAL Local Receipts-Actual	4,852,667	4,224,285	4,083,258	4,073,751	4,547,678	-	-	-	-	-	-
Difference: Actual over Budget	2,043,447	1,199,635	889,952	939,701	1,198,628						
<i>Percent of Over Actual</i>	<i>72.7%</i>	<i>39.7%</i>	<i>27.9%</i>	<i>30.0%</i>	<i>35.8%</i>						

Available Funds

	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Budget	FY2022 Budget	FY2023 Budget	FY2024 Projected	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected
Free Cash-Appropriated											
Prior Year Purposes	63,763	60,316			5,441	-	-	-	-	-	-
Snow & Ice		100,000	179,403			245,719	-	-	-	-	-
Stabilization Funds:											
General						-	-	-	-	-	-
Capital	91,000					-	-	-	-	-	-
Current year purposes	1,677,829	1,226,284	1,866,371	1,737,025	1,883,026	1,839,026	-	-	-	-	-
Special Projects/CIP*	76,830	461,321	633,000	187,574	218,000	116,000	-	-	-	-	-
OPEB Trust	30,000	50,000	100,000		40,000	40,000	-	-	-	-	-
Transfer to other reserve/fund						-	-	-	-	-	-
Other						-	-	-	-	-	-
Reduce Tax Rate						-	-	-	-	-	-
Total Free Cash Appropriated	1,939,422	1,897,921	2,778,774	1,924,599	2,146,467	2,240,745	-	-	-	-	-
From Other Available Funds											
Stabilization Funds:											
General						-	-	-	-	-	-
Capital		57,080			-	-	-	-	-	-	-
Receipts Reserved for Appropriation	350,000	409,500	540,000	637,257	777,258	927,258	927,258	927,258	870,000	870,000	870,000
Overlay Surplus						-	-	-	-	-	-
Repurpose/rescind previous articles			682,183			613,125	-	-	-	-	-
Budgetary transfers (not a revenues source)	72,819				-	-	-	-	-	-	-
Chapter 90 (no longer appropriated after FY2017)	420,500	419,097			-	-	-	-	-	-	-
Other Funds	20,000	40,048	40,038	40,000	20,000	30,239	20,001	20,001	20,001	13,254	13,254
Total Other Available Funds	863,319	925,725	1,262,221	677,257	797,258	1,570,622	947,259	947,259	890,001	883,254	883,254
TOTAL Available Funds	2,802,741	2,823,646	4,040,995	2,601,856	2,943,725	3,811,367	947,259	947,259	890,001	883,254	883,254

Expenditures

	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual	FY2023 Budget	FY2024 Projected	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected
GENERAL GOVERNMENT											
Personal Services	1,229,949	1,294,864	1,443,508	1,541,166	1,638,888	1,786,715	1,787,089	1,797,490	1,799,783	1,814,215	1,816,667
Expenses	472,479	513,776	1,081,069	1,206,717	1,227,029	1,306,208	1,332,332	1,358,979	1,386,159	1,413,882	1,442,160
Capital Outlay	-	-	69,999	242,609	270,706	320,000	539,977	564,477	597,827	745,224	748,174
Capital Projects	47,149	29,000	575,000	71,889	140,000	-	-	-	-	-	-
TOTAL General Government	1,749,577	1,837,640	3,169,577	3,062,381	3,276,623	3,412,923	3,659,398	3,720,946	3,783,769	3,973,321	4,007,001
PUBLIC SAFETY											
Police Personal Services	2,165,490	2,158,470	2,265,603	2,438,968	2,559,625	2,704,319	2,754,692	2,809,093	2,816,074	2,820,161	2,820,661
Police Expenses	139,624	156,706	321,012	356,539	368,097	330,200	336,804	343,540	350,411	357,419	364,567
Police Capital Projects	943	157,821	-	-	477	-	-	-	-	-	-
Total Police	2,306,056	2,472,997	2,586,615	2,795,507	2,928,199	3,034,519	3,091,496	3,152,633	3,166,485	3,177,580	3,185,228
Fire Personal Services	2,140,519	2,160,860	2,344,313	2,558,259	2,885,938	3,129,984	3,311,287	3,334,825	3,354,070	3,371,326	3,383,722
Fire Expenses	206,994	227,095	365,572	305,715	284,948	336,650	343,383	350,251	357,256	364,401	371,689
Fire Capital Projects	89,560	206,472	145,341	196,282	196,284	196,284	140,891	140,891	83,633	-	-
Total Fire	2,437,073	2,594,428	2,855,226	3,060,257	3,367,169	3,662,918	3,795,561	3,825,967	3,794,959	3,735,727	3,755,411
MECC Assessment	47,000	237,173	532,491	-	-	300,000	450,000	600,000	618,000	636,540	655,636
Other Public Safety Personal Services	533,597	507,385	250,759	228,649	274,400	266,961	269,053	270,041	271,049	272,829	274,881
Other Public Safety Expenses	56,495	150,264	78,767	54,722	205,985	80,850	82,467	84,116	85,798	87,514	89,264
Other Public Safety Capital Projects	-	60,000	-	-	-	-	-	-	-	-	-
Total Other Services	590,092	717,649	329,526	283,371	480,386	347,811	351,520	354,157	356,847	360,343	364,145
TOTAL Public Safety	5,380,221	6,022,246	6,303,858	6,139,135	6,775,754	7,345,248	7,688,577	7,932,757	7,936,291	7,910,190	7,960,420

Expenditures

	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual	FY2023 Budget	FY2024 Projected	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected
EDUCATION											
Local Public School Budget	11,431,835	11,857,260	12,226,163	12,544,729	12,964,891	13,420,097	13,956,901	14,515,177	15,095,784	15,699,615	16,327,600
Local Public School Capital Projects	4,468	167,080	30,000	-	-	-	-	-	-	-	-
Total Local School	11,436,303	12,024,340	12,256,163	12,544,729	12,964,891	13,420,097	13,956,901	14,515,177	15,095,784	15,699,615	16,327,600
Norfolk County Aggie RSD Assessment	13,727	19,650	16,714	19,369	22,000	51,000	52,020	53,060	54,121	55,203	56,307
Total Norfolk County Aggie RSD	13,727	19,650	16,714	19,369	22,000	51,000	52,020	53,060	54,121	55,203	56,307
King Philip RSD Assessment	9,463,351	9,502,052	9,903,314	10,543,896	10,956,271	11,467,286	12,040,650	12,642,683	13,274,817	13,938,558	14,635,486
King Philip RSD Transportation	-	-	-	-	-	-	-	-	-	-	-
King Philip RSD Capital	77,454	75,559	-	-	-	-	-	-	-	-	-
King Philip RSD Debt	792,117	745,516	715,654	701,704	675,455	646,930	617,483	588,208	557,022	-	-
Total King Philip RSD	10,332,922	10,323,127	10,618,968	11,245,600	11,631,726	12,114,216	12,658,133	13,230,891	13,831,839	13,938,558	14,635,486
Tri County RSD Assessment	683,512	846,524	860,997	938,428	1,121,167	1,235,084	1,296,838	1,361,680	1,429,764	1,501,252	1,576,315
Tri County RSD Debt Service	-	-	-	-	-	-	-	-	-	-	-
Total Tri-County RSD	683,512	846,524	860,997	938,428	1,121,167	1,235,084	1,296,838	1,361,680	1,429,764	1,501,252	1,576,315
Other Education Expenses											
TOTAL Education	22,466,464	23,213,641	23,752,842	24,748,126	25,739,784	26,820,397	27,963,892	29,160,808	30,411,508	31,194,628	32,595,708
PUBLIC WORKS											
DPW Personal Services	637,476	637,522	628,694	665,980	683,306	769,442	771,485	795,926	810,351	822,807	834,037
DPW Expenses	744,835	768,750	183,707	211,836	241,847	332,550	339,201	345,985	352,905	359,963	367,162
Solid Waste Expenses	726,831	766,412	780,081	813,162	889,200	1,021,780	1,093,305	1,169,836	1,251,725	1,339,346	1,433,100
Street Light Expenses	88,979	88,826	87,155	83,293	93,258	90,000	91,800	93,636	95,509	97,419	99,367
Snow & Ice Personal Services	121,438	103,224	78,868	115,869	94,050	50,000	50,000	50,000	50,000	50,000	50,000
Snow & Ice Expenses	207,023	226,179	129,812	226,537	301,668	100,000	100,000	100,000	100,000	100,000	100,000
Fuel Expenses	91,919	91,454	82,639	89,849	141,752	140,000	142,800	145,656	148,569	151,540	154,571
DPW Capital Projects	19,181	25,146	133,000	115,685	82,964	41,850	-	-	-	-	-
TOTAL Public Works	2,637,682	2,707,512	2,103,956	2,322,211	2,528,046	2,545,622	2,588,591	2,701,039	2,809,059	2,921,075	3,038,237

Expenditures

	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual	FY2023 Budget	FY2024 Projected	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected
HEALTH and HUMAN SERVICES											
Personal Services	277,260	287,990	293,130	300,183	312,271	336,362	376,991	378,860	380,768	383,207	385,641
Expenses	146,960	139,844	138,315	142,343	130,511	167,674	171,027	174,448	177,937	181,496	185,126
Capital Projects	-	-	-	-	-	-	-	-	-	-	-
TOTAL Health & Human Services	424,219	427,834	431,446	442,526	442,782	504,036	548,018	553,308	558,705	564,703	570,767
CULTURE and RECREATION											
Personal Services	383,262	391,105	396,462	401,232	426,352	440,091	446,180	278,104	280,395	282,315	283,305
Expenses	84,903	82,458	70,873	55,913	71,430	105,900	108,018	110,178	112,382	114,630	116,923
Capital Projects	-	13,500	75,000	-	-	82,000	-	-	-	-	-
TOTAL Culture & Recreation	468,165	487,063	542,335	457,146	497,781	627,991	554,198	388,282	392,777	396,945	400,228
DEBT SERVICE											
Excluded - Principal	230,000	230,000	-	-	-	-	-	-	-	-	-
Excluded - Interest	23,000	11,500	-	-	-	-	-	-	-	-	-
Excluded - Regional School Districts (see RSD)											
Long-Term - Principal	1,154,972	937,972	924,971	564,972	467,703	470,203	265,001	250,001	225,001	83,254	83,254
Long-Term - Interest	167,252	166,036	129,115	91,358	73,944	54,194	39,419	29,919	21,569	15,919	12,969
Short-Term - Interest	5,953	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000
MWPAT Fees	-	-	-	-	-	36	30	30	30	30	30
Debt Service Reserve							-	-	-	-	-
TOTAL Debt Service	1,581,177	1,345,508	1,054,086	656,330	541,647	529,433	309,450	284,950	251,600	104,203	101,253
RISK MANAGEMENT											
General Town Insurances	209,134	225,741	222,555	337,765	465,853	312,500	337,500	364,500	393,660	425,153	459,165
Police/Fire IOD Insurance	-	-	-	-	-	-	-	-	-	-	-
Unemployment Insurance	4,942	3,010	61,635	29,965	16,913	20,000	21,000	22,050	23,153	24,311	25,527
Worker's Compensation	228,990	147,924	155,743	156,570	174,919	190,000	199,500	209,475	219,949	230,946	242,493
TOTAL Risk Management	443,065	376,675	439,934	524,301	657,684	522,500	558,000	596,025	636,762	680,410	727,185
EMPLOYEE BENEFITS											
Retirement	1,774,694	1,943,608	2,146,064	2,298,647	2,407,240	2,583,703	2,790,399	3,013,631	3,254,721	3,515,099	3,796,307
Administrator's Deferred Compensation	-	-	-	8,000	8,320	8,655	8,655	8,655	8,655	8,655	8,655
Health Insurance	4,256,199	4,056,798	4,265,701	4,430,313	4,342,300	4,525,000	4,706,000	4,894,240	5,090,010	5,293,610	5,505,354
Life Insurance	1,881	2,120	3,702	5,649	5,649	5,600	5,824	6,057	6,299	6,551	6,813
Medicare	248,185	259,800	271,423	283,252	294,671	300,000	312,000	324,480	337,459	350,957	364,995
Health Insurance Incentives and Fees	-	-	-	51,475	183,846	250,000	250,000	250,000	250,000	250,000	250,000
TOTAL Employee Benefits	6,280,960	6,262,326	6,686,890	7,077,336	7,242,025	7,672,958	8,072,878	8,497,063	8,947,144	9,424,872	9,932,124

Enterprise Funds

	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Budget	FY2022 Budget	FY2023 Budget	FY2024 Projected	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected
Water ENTERPRISE											
Enterprise Revenues											
User Charges	2,032,856	2,060,239	2,091,490	2,288,950	2,624,165	2,759,863	2,840,297	2,717,501	2,743,231	2,765,690	2,792,913
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
TOTAL Water Revenue	2,032,856	2,060,239	2,091,490	2,288,950	2,624,165	2,759,863	2,840,297	2,717,501	2,743,231	2,765,690	2,792,913
Retained Earnings	533,392	640,000	719,000	75,000	220,000	869,000	-	-	-	-	-
Water Stabilization Fund	-	-	-	-	-	-	-	-	-	-	-
Other available funds	-	-	-	-	-	-	-	-	-	-	-
TOTAL Water Enterprise Revenues-	2,566,248	2,700,239	2,810,490	2,363,950	2,844,165	3,628,863	2,840,297	2,717,501	2,743,231	2,765,690	2,792,913

Budget to Actual Revenues

Receipts - Actual	2,391,150	2,251,490	3,166,548	3,451,237	3,357,013	-	-	-	-	-	-
Difference: Receipts Actual over Budget	358,294	191,251	1,075,058	1,162,287	732,848	-	-	-	-	-	-
<i>Percent of Over Actual</i>	<i>17.6%</i>	<i>9.3%</i>	<i>51.4%</i>	<i>50.8%</i>	<i>27.9%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>

Enterprise Expenditures

Personal Services	743,982	726,755	715,495	731,915	788,880	795,325	814,104	835,707	846,587	858,123	866,968
Expenses	596,650	605,330	622,080	650,100	748,709	798,800	798,800	798,800	798,800	798,800	798,800
Debt	354,988	350,883	344,551	473,770	597,190	648,453	573,223	406,550	395,496	379,541	368,686
Capital Expenditures	352,640	495,000	565,000	-	85,000	734,000	-	-	-	-	-
OPEB	70,000	70,000	70,000	-	60,000	60,000	-	-	-	-	-
Transfer to Stabilization	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,118,260	2,247,968	2,317,126	1,855,785	2,279,779	3,036,578	2,186,126	2,041,057	2,040,882	2,036,464	2,034,454
Indirect Expenses	447,988	452,271	493,364	508,165	564,386	592,285	654,171	676,444	702,348	729,226	758,459

Enterprise Surplus/(Shortfall)	-	-	-	-	-	-	-	-	-	-	-
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Fiscal Year	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Retained Earnings certified as of	7/1/2017	7/1/2018	7/1/2019	7/1/2020	7/1/2021	7/1/2022	7/1/2023	7/1/2024	7/1/2025	7/1/2026	7/1/2027
Water Retained Earnings	1,832,023	1,815,254	2,174,469	2,018,242	3,174,366	3,303,072	-	-	-	-	-
Retained Earnings as % of Total Budget	90%	88%	104%	88%	121%	120%	0%	0%	0%	0%	0%

Community Preservation Fund

	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Budget	FY2022 Budget	FY2023 Budget	FY2024 Projected	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected
Community Preservation Fund Revenue											
Surcharge	242,513	255,000	255,000	286,000	322,000	360,000	360,000	360,000	360,000	360,000	360,000
State Trust Fund Distribution						-	-	-	-	-	-
Other - Interest, OFS						-	-	-	-	-	-
TOTAL CPF Revenue	242,513	255,000	255,000	286,000	322,000	360,000	360,000	360,000	360,000	360,000	360,000
Fund Reserves or Balances voted at Town Meeting			184,400	288,500	83,650	437,675	-	-	-	-	-
Other Appropriated						-	-	-	-	-	-
TOTAL CPF Revenue-Budget	242,513	255,000	439,400	574,500	405,650	797,675	360,000	360,000	360,000	360,000	360,000

Budget to Actual Revenues

Surcharge	248,861	258,708	278,371	291,547	309,266	-	-	-	-	-	-
State Trust Fund Distribution		47,823	63,040	79,126	127,689	-	-	-	-	-	-
Other - Interest, OFS	936	338	603		3,192	-	-	-	-	-	-
TOTAL CPF Revenue-Actual	249,796	306,869	342,013	370,673	440,147	-	-	-	-	-	-
Difference: Actual over Budget	7,283	51,869	87,013	84,673	118,147	-	-	-	-	-	-
Percent of Over Actual	3.0%	20.3%	34.1%	29.6%	36.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Community Preservation Fund Expenditures

Expenses						-	-	-	-	-	-
Capital/Other Projects			184,400	288,500	83,650	437,675	-	-	-	-	-
Debt Service				4,464	58,280	52,600	51,000	49,400	47,800	46,200	44,600
Transfers to Other Funds/Land Purchase						-	-	-	-	-	-
Unappropriated/Unreserved	12,613					-	183,000	184,600	186,200	187,800	189,400
TOTAL CPF Expenditures	12,613	-	184,400	292,964	141,930	490,275	234,000	234,000	234,000	234,000	234,000

Community Preservation Fund Reserves

Open Space/Historic/Comm Housing Reserves	72,600	90,000	90,000	90,000	96,600	108,000	108,000	108,000	108,000	108,000	108,000
Administrative Expenses	12,100	12,750	12,750	14,000	16,000	10,000	18,000	18,000	18,000	18,000	18,000
Budgeted Reserve	145,200	152,250	152,250	177,536	151,120	189,400	-	-	-	-	-
TOTAL CPF Reserves	229,900	255,000	255,000	281,536	263,720	307,400	126,000	126,000	126,000	126,000	126,000
TOTAL CPF Expenditures	242,513	255,000	439,400	574,500	405,650	797,675	360,000	360,000	360,000	360,000	360,000

CPF Surplus/(Shortfall)	7,283	51,869	87,013	84,673	118,147	-	-	-	-	-	-
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Debt

	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual	FY2023 Budget	FY2024 Projected	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected
GF Debt Service	1,322,224	1,104,008	1,054,086	656,330	541,647	524,397	304,420	279,920	246,570	99,173	96,223
GF Gross Excluded Debt Service	253,000	241,500	-	-	-	-	-	-	-	-	-
Enterprise Debt Service	354,981	349,137	344,550	339,241	597,186	648,453	573,223	406,550	395,496	379,541	368,686
Community Preservation Debt Service	-	-	-	4,464	14,280	12,600	11,000	9,400	7,800	6,200	4,600
Debt Service Reserve (to maintain GF debt spending within Levy)							-	-	-	-	-
Total GF and Enterprise Debt	1,930,205	1,694,645	1,398,636	1,000,035	1,153,113	1,185,450	888,643	695,870	649,866	484,914	469,509
RSD Debt Service	-	-	-	-	-	-	-	-	-	-	-
RSD Gross Excluded Debt Service	792,117	745,516	715,654	701,704	675,455	646,930	617,483	588,208	557,022	-	-
Short Term Debt Service	5,953	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000
MWPAT Fees	-	-	-	-	-	36	30	30	30	30	30
Total Debt	2,728,275	2,440,161	2,114,290	1,701,739	1,828,568	1,837,416	1,511,156	1,289,108	1,211,918	489,944	474,539

Capital Plan/One-Time Purchases

Project Name	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Budget	FY2022 Budget	FY2023 Budget	FY2024 Projected	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected
Retired Police/Fire Medical Collection Software											
Valuation software	40,000	-	-	-	-	-	-	-	-	-	-
TH/PS additional servers		29,000									
King Info System											
IT-PS Phone System Upgrades			40,000								
Clerk Voting Machines			25,000								
Facilities Building Evaluations and Assessments			100,000								
Facilitation Environmental Remediation 775 South St/485 East St			215,000								
Fire Station 2 renovations			150,000								
Facilities Vehicle Replacement			45,000								
PS HVAC Chiller				71,889							
Recr Dodge Ram Pickup Truck					35,000						
Facilities Replace 2013 Ford Explorer w/pickup or van					40,000						
Delaney School dishwasher					65,000						
Prior yr bills	7,149	-	-	-	-	-	-	-	-	-	-
TOTAL General Government	47,149	29,000	575,000	71,889	140,000	-	-	-	-	-	-
Bldg Security System											-
Cruisers		157,821									-
Portable radios											-
Prior year bills	943	-	-	-	477	-	-	-	-	-	-
Subtotal Police	943	157,821	-	-	477	-	-	-	-	-	-
Ambulance	-	-	-	-	-	-	-	-	-	-	-
Fire engine lease	73,072	73,072	90,000	83,632	83,633	83,633	83,633	83,633	83,633	-	-
Hovercraft	16,488	-	-	-	-	-	-	-	-	-	-
Replace Motor Equipment		37,900									
Power Load System		29,500									
SCBA Replacement lease		66,000	55,341	55,393	55,393	55,393					
ALS Ambulance lease				57,257	57,258	57,258	57,258	57,258			
Prior year bills	-	-									
Subtotal Fire	89,560	206,472	145,341	196,282	196,284	196,284	140,891	140,891	83,633	-	-
Bldg Insp Heating/Cooling System	-	15,000	-	-	-	-	-	-	-	-	-
Bldg Insp On Line Permitting Software		29,000									
Bldg Insp File Storage System		16,000									
Prior year bills											
Subtotal Other Services	-	60,000	-	-	-	-	-	-	-	-	-
TOTAL Public Safety	90,503	424,293	145,341	196,282	196,761	196,284	140,891	140,891	83,633	-	-
Elem Delaney HVAC Control		65,000	30,000						-	-	-
Elem Tech Lab Renovations		45,000									
Elem Sch secure indoor locks		57,080									
Prior year bills	4,468		-	-	-	-	-	-	-	-	-
TOTAL Education	4,468	167,080	30,000	-	-	-	-	-	-	-	-
DPW Truck											
Truck (1/2 split w/ water)											
DPW Exhaust gas systems (1/2 split w/ water)											
Fuel Monitoring System											
DPW Bldg design & siting 6/16 A13											
DPW air compressor (1/2 split w/ water)	17,500										
Mobile Vehicle Base Radio (1/2 split w/ water)		25,000									
DPW Grasshopper Mower/Leaf Vacuum			26,000								
DPW Skid-steer Loader Replacement			107,000								
Boom mower				115,685							
DPW Ford F-550 4x4 6-Wheel Dump truck w/plow					78,000						
Mini Excavator – 304 (1/2 split w/ water)						34,000					
Prior year bills	1,681	146	-	-	4,964	7,850	-	-	-	-	-
TOTAL Public Works	19,181	25,146	133,000	115,685	82,964	41,850	-	-	-	-	-
Recr Grooming Machine-Sand Pro	-	13,500	-	-	-	-	-	-	-	-	-
Recr Field Improvements – Rice Complex (Grading/Irrigation)			75,000								
Recr Replacement Mower – 108" Riding						82,000					
TOTAL Culture & Recreation	-	13,500	75,000	-	-	82,000	-	-	-	-	-
TOTAL General Fund Capital	161,301	659,019	958,341	383,856	419,725	320,134	140,891	140,891	83,633	-	-

	FY2023 Budget	FY2024 Projected	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected
		2.00%	2.00%	2.00%	2.00%	2.00%
By-law Employees						
General Government		754,509	754,509	754,509	754,509	754,509
Public Safety		154,200	154,200	154,200	154,200	154,200
DPW		56,831	56,831	56,831	56,831	56,831
Health and Human Services		189,559	189,559	189,559	189,559	189,559
Culture and Recreation		210,809	210,809	210,809	210,809	210,809
Total Exempt/Compensation Plan	-	1,365,908	1,365,908	1,365,908	1,365,908	1,365,908
Financial Impact of COLA	-	27,318	55,183	83,605	112,595	142,165
Individual Employment Contracts						
Town Administrator		173,100	173,100	173,100	173,100	173,100
Town Accountant		105,575	105,575	105,575	105,575	105,575
Finance Director/Tres/Coll		130,000	130,000	130,000	130,000	130,000
Facilities Director		56,670	56,670	56,670	56,670	56,670
Police Chief		191,250	191,250	191,250	191,250	191,250
Police Deputy Chief		160,387	160,387	160,387	160,387	160,387
Police Lieutenant		141,129	141,129	141,129	141,129	141,129
Fire Chief		183,600	183,600	183,600	183,600	183,600
Fire Deputy Chief		152,548	152,548	152,548	152,548	152,548
Total Employment Contracts	-	1,294,259	1,294,259	1,294,259	1,294,259	1,294,259
Financial Impact of COLA	-	25,885	52,288	79,219	106,689	134,708
		2.00%	2.00%	2.00%	2.00%	2.00%
Collective Bargaining Agreements						
Municipal Clerical			777,356	790,107	801,450	810,671
Police Association				1,734,944	1,738,781	1,738,781
Fire Association		2,413,206	2,433,726	2,451,270	2,466,804	2,478,057
DPW IFPTE				667,967	679,361	689,841
Total CBA	-	2,413,206	3,211,082	5,644,288	5,686,396	5,717,350
Financial Impact of COLA	-	48,264	113,451	228,606	346,906	468,191
		2.00%	2.00%	2.00%	2.00%	2.00%
Elected Officials						
Town Clerk		78,813	78,813	78,813	78,813	78,813
Total Elected Officials	-	78,813	78,813	78,813	78,813	78,813
Financial Impact of COLA	-	1,576	3,184	4,824	6,497	8,203
Financial Impact of COLA - General Fund	-	103,043	224,106	396,254	572,687	753,267

School Aid Analysis

	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Budget	FY2022 Budget	FY2023 Budget
Foundation and Local Contribution						
Total Foundation Budget	18,107,141	18,742,260	19,205,843	19,409,703	19,381,840	20,864,241
Total Minimum Local Contribution	14,968,332	15,462,365	15,844,820	16,013,005	15,990,017	16,794,317

Apportionment of Local Contribution Across School Districts

Percent Local School District	47.47%	48.84%	47.91%	46.65%	44.88%	46.33%
Percent Total King Philip RSD	47.45%	45.49%	46.16%	47.33%	47.80%	46.21%
Percent Total Tri County RSD	4.26%	5.03%	5.01%	5.19%	6.36%	6.49%
Percent Total Norfolk County RSD	0.82%	0.64%	0.93%	0.83%	0.96%	0.97%

Allocations on Foundation Shares

Local School Foundation Budget	8,596,119	9,153,992	9,200,581	9,053,869	8,698,912	9,667,438
Required District Contribution	7,106,012	7,552,043	7,590,479	7,469,442	7,176,602	7,781,640
Foundation Aid	1,490,107	1,601,949	1,610,102	1,584,427	1,522,310	1,885,798
Increase from prior year	-	-	-	-	-	-

Target aid phase-in/Add. Aid Increment	-					
Aid after increment (held harmless)	3,709,903	3,737,593	3,765,913	3,793,153	3,793,153	3,817,813

Local School District Foundation Enrollment	923	944	908	874	822	846
\$/Per Pupil Rate	30	30	30	30	30	60
Per Pupil Aid	27,690	28,320	27,240		24,660	50,760
Non-operating District Reduction to Foundation	-	-	-	-	-	-
Chapter 70	3,737,593	3,765,913	3,793,153	3,793,153	3,817,813	3,868,573
Required Net School Spending	10,843,605	11,317,956	11,383,632	11,262,595	10,994,415	11,650,213

NSS Compliance (DESE Schedule 19)

Budgeted School Committee Compliance	10,494,070	10,990,371	11,288,871	11,743,187	12,029,035	
Budgeted City/Town Compliance	3,333,471	3,643,825	3,953,540	4,156,614	4,638,092	
Less: Budgeted School Revenues	109,492	113,576	219,024	216,202	356,141	
School Committee Budgeted NSS	13,718,049	14,520,620	15,023,386	15,683,598	16,310,986	-
Over/(under) Required NSS	2,874,444	3,202,664	3,639,754	4,421,003	5,316,571	-

King Philip Regional School District

Wrentham Share of King Philip RSD

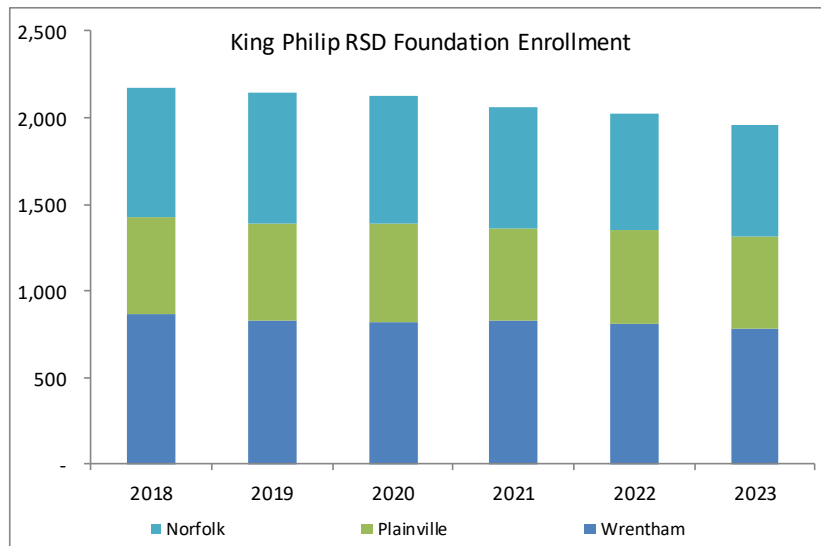
	Foundation Budget	Minimum Contribution (A)	Additional Contribution (B)	Transportation & Other Non-NSS (C)	Budgeted Operating Assessment (A+B+C)	Capital & Debt Assessment	Total Budgeted Assessments	Total Assessment Incr/(Decr)
FY2018	8,591,062	7,101,832	2,361,512		9,463,344	869,577	10,332,921	9.51%
FY2019	8,525,498	7,033,536	2,468,516		9,502,052	821,075	10,323,127	-0.09%
FY2020	8,864,879	7,313,525	2,589,789		9,903,314	715,654	10,618,968	2.87%
FY2021	9,186,167	7,578,587	2,965,309		10,543,896	701,704	11,245,600	5.90%
FY2022	9,264,030	7,642,825	3,313,446		10,956,271	675,455	11,631,726	3.43%
FY2023	9,640,927	7,760,301	3,163,853	583,373	11,507,527	646,930	12,154,457	4.49%
5-yr change	1,049,865	658,469	802,341	583,373	2,044,183	(222,647)	1,821,536	

King Philip RSD (All Members)

	Foundation Budget	Minimum Contribution (A)	Required Net School Spending (A+B)	Budgeted Net School Spending	Spending Above NSS	Required Local Contribution Incr/(Decr)	Required Net School Spending Incr/(Decr)
FY2018	21,686,950	17,288,364	7,465,060	24,753,424	29,212,032	18.0%	3.23%
FY2019	22,108,495	17,573,207	7,529,320	25,102,527	30,287,708	20.7%	1.65%
FY2020	22,968,589	18,207,740	7,592,980	25,800,720	31,296,233	21.3%	3.61%
FY2021	22,821,189	18,216,801	7,592,980	25,809,781	32,190,561	24.7%	0.05%
FY2022	23,108,673	18,487,068	7,653,700	26,140,768	33,437,962	27.9%	1.48%
FY2023	24,040,989	18,683,871	7,771,360	26,455,231	-100.0%	1.06%	1.20%
5-yr change	2,354,039	1,395,507	306,300	1,701,807			

King Philip RSD Member Foundation Enrollments

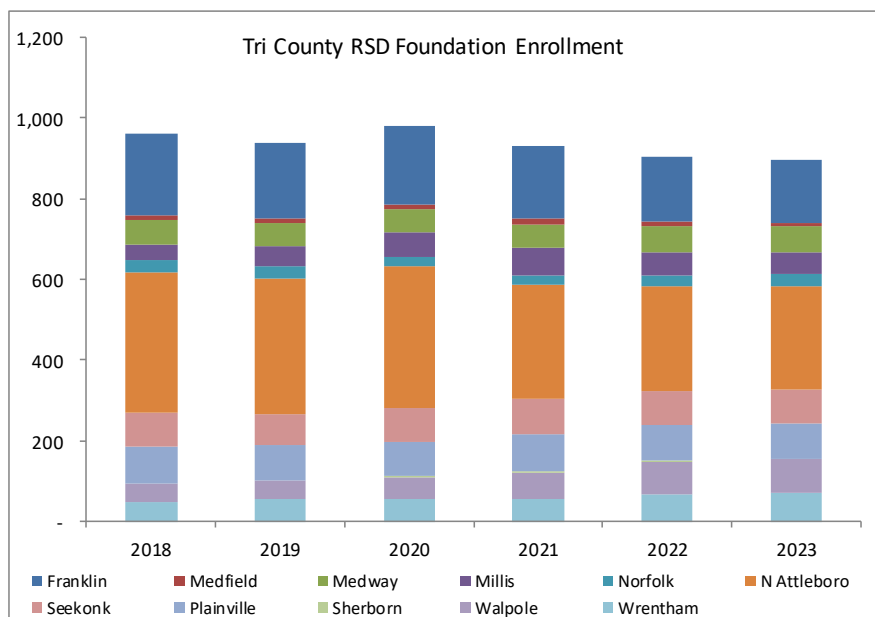
	Norfolk	Plainville	Wrentham	Total
2018	746	568	862	2,176
2019	751	565	826	2,142
2020	732	571	819	2,122
2021	695	534	828	2,057
2022	672	540	811	2,024
2023	645	529	786	1,960



Tri County Regional School District									
Wrentham Share of Tri County RSD									
	Foundation Budget	Minimum Contribution (A)	Additional Contribution (B)	Transportation & Other Non-NSS (C)	Budgeted Operating Assessment (A+B+C)	Capital & Debt Assessment	Total Budgeted Assessments	Total Assessment Incr/(Decr)	
FY2018	771,709	637,936	45,775	-	683,711	-	683,711	-9.04%	-
FY2019	943,152	778,101	68,423	-	846,524	-	846,524	23.81%	-
FY2020	961,538	793,269	67,728	-	860,997	-	860,997	1.71%	-
FY2021	1,008,009	831,607	106,821	-	938,428	-	938,428	8.99%	-
FY2022	1,233,373	1,017,532	103,635	-	1,121,167	-	1,121,167	19.47%	-
FY2023	1,354,102	1,089,961	145,123	-	1,235,084	-	1,235,084	10.16%	-
5-yr change	582,392	452,025	99,348	-	551,373	-	551,373		

Tri County RSD (All Members)									
	Foundation Budget	Minimum Contribution (A)	Required Net Ch 70 (B)	Required Net School Spending (A+B)	Budgeted Net School Spending	Spending Above NSS	Required Local Contribution Incr/(Decr)	Required Net School Spending Incr/(Decr)	
FY2018	15,811,834	10,767,622	5,659,268	16,426,890	16,806,328	2.3%	5.51%	3.73%	
FY2019	15,797,799	10,833,554	5,687,408	16,520,962	17,244,353	4.4%	0.61%	0.57%	
FY2020	17,150,335	11,677,869	5,716,838	17,394,707	18,033,906	3.7%	7.79%	5.29%	
FY2021	16,446,456	11,583,064	5,716,838	17,299,902	18,209,547	5.3%	-0.81%	-0.55%	
FY2022	16,893,469	12,199,549	5,743,988	17,943,537	18,695,207	4.2%	5.32%	3.72%	
FY2023	17,544,446	12,480,824	5,797,748	18,278,572	-	-100.0%	2.31%	1.87%	
5-yr change	1,732,612	1,713,202	138,480	1,851,682					

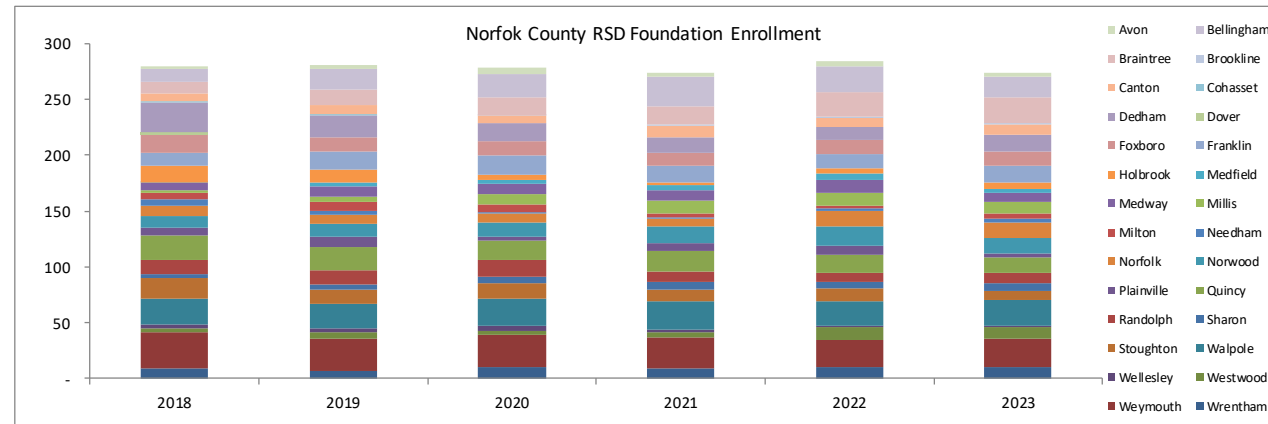
Tri County RSD Member Foundation Enrollments													
	Franklin	Medfield	Medway	Millis	Norfolk	N Attleboro	Plainville	Seekonk	Sherborn	Walpole	Wrentham	Total	
2018	205	11	62	35	32	349	91	83	-	48	47	963	
2019	185	12	60	47	30	337	90	76	-	45	56	938	
2020	194	11	59	60	23	351	84	87	2	55	55	981	
2021	178	15	57	70	22	283	92	89	2	65	57	930	
2022	162	9	66	59	25	262	87	83	2	83	66	905	
2023	157	8	64	51	33	256	91	82	-	84	69	896	



Norfolk County Regional School District								
Wrentham Share of Norfolk County RSD								
	Foundation Budget	Minimum Contribution (A)	Additional Contribution (B)	Transportation & Other Non-NSS (C)	Budgeted Operating Assessment	Capital & Debt Assessment	Total Budgeted Assessments	Total Assessment Incr/(Decr)
FY2018	148,251	122,552	24,000	-	146,552	-	146,552	-6.72%
FY2019	119,618	98,685	19,650	-	118,335	-	118,335	-19.25%
FY2020	178,844	147,547	19,650	-	167,197	-	167,197	41.29%
FY2021	161,659	133,369	20,000	-	153,369	-	153,369	-8.27%
FY2022	185,525	153,058	22,000	-	175,058	-	175,058	14.14%
FY2023	201,774	162,415	51,000	-	213,415	-	213,415	21.91%
5-yr change	53,524	39,863	27,000	-	29,367	-	29,367	

Norfolk County RSD (All Members)								
	Foundation Budget	Minimum Contribution (A)	Ch 70 (B)	Required Net School Spending (A+B)	Budgeted Net School Spending	Spending Above NSS	Required Local Contribution Incr/(Decr)	Required Net School Spending Incr/(Decr)
FY2018	4,595,771	3,415,991	1,225,310	4,641,301	4,907,286	5.7%	0.52%	0.56%
FY2019	4,801,803	3,550,450	1,251,353	4,801,803	5,462,291	13.8%	3.94%	3.46%
FY2020	4,971,876	3,680,317	1,291,559	4,971,876	5,828,976	17.2%	3.66%	3.54%
FY2021	4,921,620	3,697,896	1,291,559	4,989,455	5,812,416	16.5%	0.48%	0.35%
FY2022	5,268,917	4,214,729	1,300,079	5,514,808	5,333,351	-3.3%	13.98%	10.53%
FY2023	5,528,619	4,095,337	1,433,282	5,528,619	-	-100.0%	-2.83%	0.25%
5-yr change	932,848	679,346	207,972	887,318				

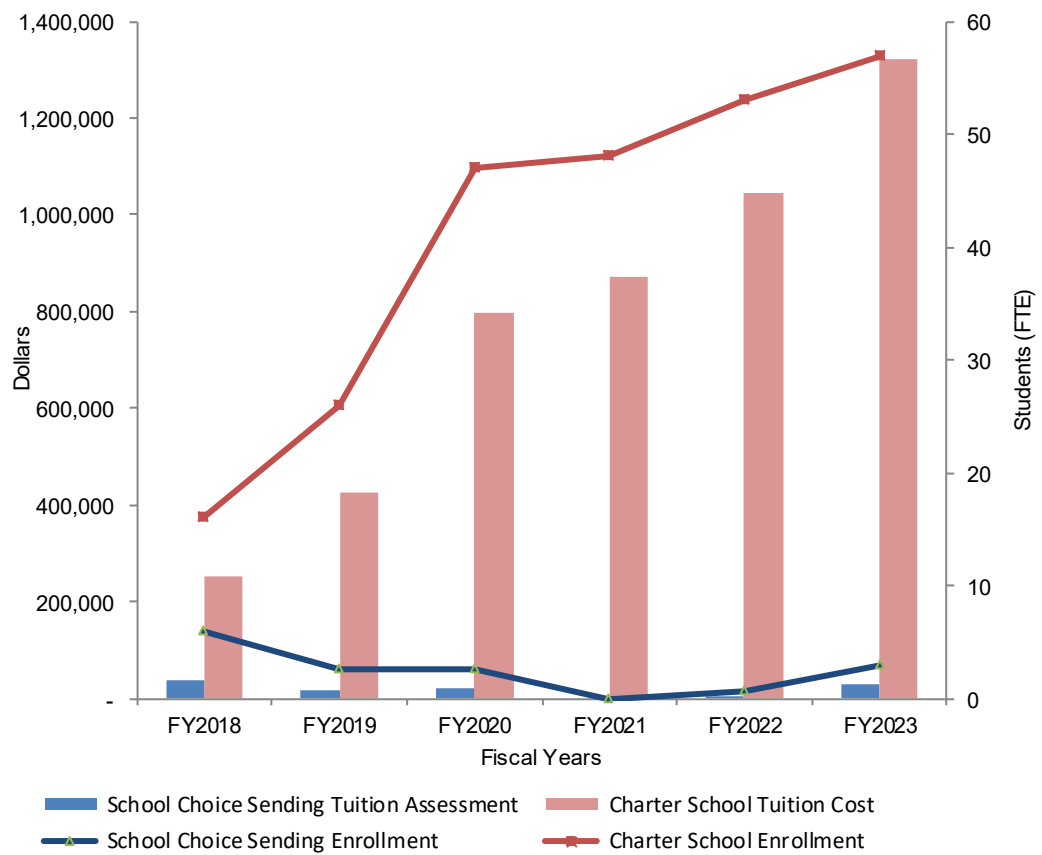
Norfolk County RSD Member Foundation Enrollments																													
	Avon	Bellingham	Braintree	Brookline	Canton	Cohasset	Dedham	Dover	Foxboro	Franklin	Holbrook	Medfield	Medway	Mills	Milton	Needham	Norfolk	Norwood	Plainville	Quincy	Randolph	Sharon	Stoughton	Walpole	Wellesley	Westwood	Weymouth	Wrentham	Total
2018	2	11	11	-	7	1	27	2	16	12	14	1	7	2	6	5	9	11	7	22	13	3	10	22	4	4	32	9	279
2019	4	18	14	-	8	1	20	-	16	16	11	4	9	5	8	3	9	11	9	21	13	4	13	22	4	5	29	7	281
2020	5	21	16	1	7	-	16	-	12	18	4	4	9	9	7	1	8	13	4	17	15	6	14	24	4	4	29	10	278
2021	4	26	17	1	10	-	14	-	12	14	3	4	10	11	4	1	7	15	7	18	10	6	11	25	2	5	28	9	274
2022	5	23	22	1	8	-	11	-	13	13	4	6	12	11	3	2	14	17	8	16	9	5	12	22	1	11	25	10	284
2023	4	18	24	1	9	-	15	-	13	14	6	4	8	10	5	3	14	14	3	14	10	7	8	23	1	10	26	10	274



Choice and Charter

	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Budget	FY2022 Budget	FY2023 Budget
School Choice Sending Enrollment	6	3	3	-	1	3
School Choice Sending Tuition Assessment	36,913	15,765	19,544	-	3,350	27,777
Charter School Enrollment	16	26	47	48	53	57
Charter School Tuition Cost	251,910	424,021	797,908	872,205	1,046,842	1,323,995

School Choice Sending & Charter School
Enrollment and Tuition Estimates



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