



The Commonwealth of Massachusetts

RETURN

OF THE

MUNICIPAL LIGHTING PLANT

OF THE

TOWN OF IPSWICH

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

For the Year Ended December 31,

2017

Name of Officer to whom correspondence should
be addressed regarding this report :

Official Title: Manager of Electric Light

Jon W. Blair

Office Address: 272 High Street

Ipswich MA 01938

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Commissioners
Ipswich Municipal Lighting Plant
Ipswich, MA 01938

Management is responsible for the accompanying financial statements of Ipswich Municipal Lighting Plant, which comprise the balance sheet as of December 31, 2017, and the related statement of income and retained earnings for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
May 29, 2018

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FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
INCOME FROM PRIVATE CONSUMERS:		
1	From sales of gas	0
2	From sales of electricity	15,750,000
3	TOTAL	15,750,000
4		
5	EXPENSES	
6	For operation, maintenance and repairs	14,000,000
7	For interest on bonds, notes or scrip	190,475
8	For depreciation fund (3% 32,808,021 (ex land) as per page 8B)	984,241
9	For sinking fund requirements	0
10	For note payments	0
11	For bond payments	480,000
12	For loss in preceding year	0
13	TOTAL	15,654,716
14		
15	COST:	
16	Of gas to be used for municipal buildings	0
17	Of gas to be used for street lights	0
18	Of electricity to be used for municipal buildings	763,620
19	Of electricity to be used for street lights	50,000
20	Total of above items to be included in the tax levy	813,620
21		
22	New construction to be included in the tax levy	0
23	Total amounts to be included in the tax levy	813,620

CUSTOMERS

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
	None	Ipswich	7,138
TOTAL	0	TOTAL	7,138

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At

*At meeting, to be paid from ** TOTAL 0

**FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY
TO BE USED BY THE CITY OR TOWN FOR:**

1. Street lights	50,000
2. Municipal buildings	763,620
3.	
TOTAL	<u>813,620</u>

* Date of meeting and whether regular or special ** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

- Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property:

System-wide Advanced Metering Infrastructure implementation over the next 3 years

In gas property: Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Sept. 28, 1903	Oct. 01, 1903	25,000					
Dec. 14, 1903	Dec. 15, 1903	5,000					
March 07, 1904	Dec. 04, 1904	6,000					
March 27, 1905	May 01, 1905	4,000					
March 06, 1906	Dec. 06, 1906	2,000					
March 07, 1907	June 15, 1907	2,000					
March 04, 1908	June 30, 1908	2,000					
March 04, 1909	June 15, 1909	2,000					
March 04, 1910	June 30, 1910	2,000					
March 07, 1910	Oct. 01, 1910	10,000					
June 24, 1910	Dec. 10, 1910	6,000					
March 11, 1911	June 29, 1911	2,000					
March 07, 1912	June 30, 1913	2,000					
March 07, 1913	June 30, 1914	2,000					
March 03, 1914	June 13, 1914	2,000					
March 02, 1915	June 30, 1915	2,000					
March 07, 1916	June 30, 1916	2,000					
March 07, 1917	June 30, 1917	2,000					
March 11, 1918	June 01, 1918	2,000					
March 03, 1919	July 01, 1919	6,000					
Dec. 07, 1921	Dec. 15, 1921	4,000					
March 06, 1922	Dec. 04, 1922	5,000					
March 03, 1924	June 15, 1924	21,900	(A)				
March 07, 1927	Aug. 15, 1927	40,000					
March 30, 1930	July 15, 1930	35,000					
Oct. 03, 1931	Dec. 21, 1931	10,000					
April 30, 1934	June 15, 1934	25,000					
Dec. 29, 1936	March 15, 1937	30,000					

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
March 06, 1951	Dec. 01, 1951	70,000					
March 02, 1954	Dec. 01, 1954	90,000					
March 05, 1956	Dec. 01, 1956	185,000					
March 03, 1958	Dec. 05, 1958	100,000	(B)				
March 03, 1958	June 01, 1959	120,000					
March 06, 1961	June 15, 1961	185,000					
March 03, 1969	Aug. 15, 1969	225,000					
March 05, 1973	July 15, 1969	100,000	(C)				
March 05, 1973	Dec. 01, 1973	175,000					
April 07, 1980	June 15, 1980	200,000					
October 19, 1998	Nov. 15, 1999	900,000					
April 02, 2001	Nov. 15, 2003	50,000					
October 30, 2007	June 01, 2008	6,000,000	300,000	Annually	3.25-4.10%	Semi Annually	3,300,000
October 30, 2007	April 1, 2010	600,000	40,000	Annually	2.00-5.00%	Semi Annually	320,000
May 13, 2008	June 14, 2011	2,642,000	140,000	Annually	2.00-5.00%	Semi Annually	1,790,000
(A) Refunded July 15, 1924		(21,900)					
(B) Refunded Dec. 05, 1958		(100,000)					
(C) Refunded Dec. 01, 1973		(100,000)					
	TOTAL	11,679,000	480,000			TOTAL	5,410,000

TOTAL COST OF PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts
 2. Do not include as adjustments, corrections of additions and retirements for the current or the

preceding year. Such items should be included in column (c) or (d) as appropriate.
 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative

effect of such amounts.
 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						NONE
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						NONE
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						NONE
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						NONE
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights	841	-	-			841
12	341 Structures and Improvements	327,236	-	-			327,236
13	342 Fuel Holders, Producers and Accessories	114,371	-	-			114,371
14	343 Prime Movers	3,592,492	136,288	-			3,728,780
15	344 Generators	3,878,618	-	-			3,878,618
16	345 Accessory Electric Equipment	371,728	-	3,247			368,481
17	346 Miscellaneous Power Plant Equipment	537,203	64,881	-	0		602,084
18	Total Other Production Plant	8,822,489	201,169	3,247	0	0	9,020,411
19	Total Production Plant	8,822,489	201,169	3,247	0	0	9,020,411
20	3. Transmission Plant						
21	350 Land and Land Rights	17,707	-	-			17,707
22	351 Clearing Land and Rights of Way	4,428	-	-			4,428
23	352 Structures and Improvements	-	-	-			-
24	353 Station Equipment	-	-	-			-
25	354 Towers and Fixtures	-	-	-			-
26	355 Poles and Fixtures	1,037,236	-	-			1,037,236
27	356 Overhead Conductors and Devices	906,631	-	-			906,631
28	357 Underground Conduit	-	-	-			-
29	358 Underground Conductors and Devices	-	-	-			-
30	359 Roads and Trails	-	-	-			-
31	Total Transmission Plant	1,966,002	0	0	0	0	1,966,002

TOTAL COST OF PLANT (Concluded)								
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)	
1	4. DISTRIBUTION PLANT							
2	360 Land and Land Rights	-	-	-			-	
3	361 Structures and Improvements	1,471	-	-			1,471	
4	362 Station Equipment	8,907,868	8,277	-			8,916,145	
5	363 Storage Battery Equipment	-	-	-			-	
6	364 Poles Towers and Fixtures	2,021,016	44,945	6,948			2,059,013	
7	365 Overhead Conductors and Devices	1,656,294	38,714	7,560			1,687,448	
8	366 Underground Conduit	126,242	-	-			126,242	
9	367 Underground Conductors and Devices	1,243,629	9,287	-			1,252,916	
10	368 Line Transformers	2,114,969	58,774	65,896			2,107,847	
11	369 Services	407,464	30,273	1,215			436,522	
12	370 Meters	477,338	10,488	136,238			351,588	
13	371 Installations on Customer's Premises	1,276,641	115,165	-			1,391,806	
14	372 Leased Prop on Customer's Premises	-	-	-			-	
15	373 Streetlight and Signal Systems	851,521	120,135	277,075			694,581	
16	Total Distribution Plant	19,084,453	436,058	494,932	0	0	19,025,579	
17	5. GENERAL PLANT							
18	389 Land and Land Rights	-	-	-			-	
19	390 Structures and Improvements	585,380	4,730	-			590,110	
20	391 Office Furniture and Equipment	468,356	-	4,650			463,706	
21	392 Transportation Equipment	1,333,509	-	32,560			1,300,949	
22	393 Stores Equipment	6,996	-	-			6,996	
23	394 Tools, Shop and Garage Equipment	169,576	10,824	-			180,400	
24	395 Laboratory Equipment	70,471	-	-			70,471	
25	396 Power Operated Equipment	-	-	-			-	
26	397 Communication Equipment	56,595	-	-			56,595	
27	398 Miscellaneous Equipment	102,601	679	-			103,280	
28	399 Other Tangible Property	-	46,498	-			46,498	
29	Total General Plant	2,793,484	62,731	37,210	0	0	2,819,005	
30	Total Electric Plant in Service	32,666,428	699,958	535,389	0	0	32,830,997	
31	Total Cost of Electric Plant.....							32,830,997
33	Less Cost of Land, Land Rights, Rights of Way.....							22,976
34	Total Cost upon which Depreciation is based							32,808,021

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric (P. 17)	14,741,955	14,462,605	(279,350)
3	101	Utility Plant - Gas (P. 20)	0	0	0
4					
5		Total Utility Plant	14,741,955	14,462,605	(279,350)
6					
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Sinking Funds	0	0	0
13	126	Depreciation Fund (P. 14)	165,696	524,739	359,043
14	128	Other Special Funds	1,210,169	1,334,327	124,158
15		Total Funds	1,375,865	1,859,066	483,201
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	598,556	118,657	(479,899)
18	132	Special Deposits	143,009	101,166	(41,843)
19	135	Working Funds	300	300	0
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	618,777	649,739	30,962
22	143	Other Accounts Receivable	30,000	30,000	0
23	146	Receivables from Municipality	0	0	0
24	151	Materials and Supplies (P. 14)	118,112	143,033	24,921
25	165	Prepayments	1,840,853	1,805,078	(35,775)
26	174	Miscellaneous Current Assets	0	0	0
27		Total Current and Accrued Assets	3,349,607	2,847,973	(501,634)
28		DEFERRED DEBITS			
29	181	Unamortized Debt Discount	107,009	97,724	(9,285)
30	182	Extraordinary Property Losses	0	0	0
31	185	Other Deferred Debits	1,596,611	1,794,959	198,348
32		Total Deferred Debits	1,703,620	1,892,683	189,063
33					
34		Total Assets and Other Debits	21,171,047	21,062,327	(108,720)

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves	0	0	0
5	206	Loans Repayment	0	0	0
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	6,163,327	6,123,489	(39,838)
8		Total Surplus	6,163,327	6,123,489	(39,838)
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	5,890,000	5,410,000	(480,000)
11	231	Notes Payable (P. 7)	0	0	0
12		Total Bonds and Notes	5,890,000	5,410,000	(480,000)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	2,070,840	2,589,613	518,773
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	160,844	139,522	(21,322)
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	22,440	20,340	(2,100)
19	242	Miscellaneous Current and Accrued Liabilities	172,100	203,368	31,268
20		Total Current and Accrued Liabilities	2,426,224	2,952,843	526,619
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt	176,606	161,821	(14,785)
23	252	Customer Advances for Construction	0	0	0
24	253	Other Deferred Credits	2,823,428	2,563,565	(259,863)
25		Total Deferred Credits	3,000,034	2,725,386	(274,648)
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	33,073	34,581	1,508
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	3,658,389	3,816,028	157,639
31	265	Miscellaneous Operating Reserves	0	0	0
32		Total Reserves	3,691,462	3,850,609	159,147
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	0	0	0
35		Total Liabilities and Other Credits	21,171,047	21,062,327	(108,720)

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	16,243,683	915,600
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	13,713,241	956,211
5	402 Maintenance Expense	995,562	243,309
6	403 Depreciation Expense	979,308	36,094
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	15,688,111	1,235,614
11	Operating Income	555,572	(320,014)
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	555,572	(320,014)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	0	0
17	419 Interest Income	7,312	(1,275)
18	421 Miscellaneous Nonoperating Income (P. 21)	0	0
19	Total Other Income	7,312	(1,275)
20	Total Income	562,884	(321,289)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	0	0
23	426 Other Income Deductions	0	0
24	Total Income Deductions	0	0
25	Income Before Interest Charges	562,884	(321,289)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	226,675	(19,675)
28	428 Amortization of Debt Discount and Expense	9,285	0
29	429 Amortization of Premium on Debt - Credit	(14,784)	0
30	431 Other Interest Expense	628	214
31	432 Interest: Charged to Construction - Credit	0	0
32	Total Interest Charges	221,804	(19,461)
33	NET INCOME	341,080	(301,828)
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		6,163,327
35			
36	433 Balance Transferred from Income		341,080
37	434 Miscellaneous Credits to Surplus (P. 21)		0
38	435 Miscellaneous Debits to Surplus (P. 21)	0	
39	436 Appropriations of Surplus (P. 21)	380,918	
40	437 Surplus Applied to Depreciation	0	
41	208 Unappropriated Earned Surplus (at end of period)	6,123,489	
42			
43			
44	TOTALS	6,504,407	6,504,407

CASH BALANCES AT END OF YEAR			
Line No.	Items (a)	Amount (b)	
1	Operating Fund	118,657	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
		TOTAL	118,657
MATERIALS AND SUPPLIES (Accounts 151-159, 163)			
Summary per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)	54,939	
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))	88,094	
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	143,033	0
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	DEBITS		
25	Balance of account at beginning of year	165,696	
26	Income during year from balance on deposit (interest)	1,417	
27	Amount transferred from income (depreciation)	979,648	
28	Amount transferred in from surplus & other transfers in	340,000	
29		TOTAL	1,486,761
30	CREDITS		
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	622,022	
32	Amounts expended for renewals,viz:-		
33	Bond Princpal Payment	340,000	
34	Amount repaid to Rate Stabilization		
35			
36			
37			
38			
39	Balance on hand at end of year	524,739	
40		TOTAL	1,486,761

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights	841	-	-			841
12	341 Structures and Improvements	12,806	-	1,143			11,663
13	342 Fuel Holders, Producers and Accessories	9,124	-	815			8,309
14	343 Prime Movers	662,250	136,288	71,303			727,235
15	344 Generators	1,807,059	-	161,356			1,645,703
16	345 Accessory Electric Equipment	37,793	-	3,375			34,418
17	346 Miscellaneous Power Plant Equipment	233,676	64,881	26,659			271,898
18	Total Other Production Plant	2,763,549	201,169	264,651	0	0	2,700,067
19	Total Production Plant	2,763,549	201,169	264,651	0	0	2,700,067
20	3. Transmission Plant						
21	350 Land and Land Rights	17,707	-	-			17,707
22	351 Clearing Land and Rights of Way	4,428	-	-			4,428
23	352 Structures and Improvements	-	-	-			-
24	353 Station Equipment	-	-	-			-
25	354 Towers and Fixtures	-	-	-			-
26	355 Poles and Fixtures	649,844	-	31,428			618,416
27	356 Overhead Conductors and Devices	555,952	-	26,888			529,064
28	357 Underground Conduit	-	-	-			-
29	358 Underground Conductors and Devices	-	-	-			-
30	359 Roads and Trails	-	-	-			-
31	Total Transmission Plant	1,227,931	0	58,316	0	0	1,169,615

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	-	-	-			-
3	361 Structures and Improvements	10,221	-	577			9,644
4	362 Station Equipment	4,329,425	8,277	244,707			4,092,995
5	363 Storage Battery Equipment	-	-	-			-
6	364 Poles Towers and Fixtures	896,929	44,945	53,135			888,739
7	365 Overhead Conductors and Devices	843,973	38,714	49,796			832,891
8	366 Underground Conduit	11,631	-	656			10,975
9	367 Underground Conductors and Devices	803,089	9,287	45,829			766,547
10	368 Line Transformers	627,326	58,774	38,706			647,394
11	369 Services	156,499	30,273	10,537			176,235
12	370 Meters	673,286	10,488	38,574			645,200
13	371 Installations on Customer's Premises	926,399	115,165	58,759			982,805
14	372 Leased Prop on Customer's Premises	-	-	-			-
15	373 Streetlight and Signal Systems	433,948	120,135	31,258			522,825
16	Total Distribution Plant	9,712,726	436,058	572,534	0	0	9,576,250
17	5. GENERAL PLANT						
18	389 Land and Land Rights	-	-	-			-
19	390 Structures and Improvements	117,439	4,730	9,304			112,865
20	391 Office Furniture and Equipment	72,821	-	5,546			67,275
21	392 Transportation Equipment	717,654	-	54,652			663,002
22	393 Stores Equipment	3,436	-	262			3,174
23	394 Tools, Shop and Garage Equipment	69,357	10,824	6,106			74,075
24	395 Laboratory Equipment	13,587	-	1,035			12,552
25	396 Power Operated Equipment	-	-	-			-
26	397 Communication Equipment	11,279	-	859			10,420
27	398 Miscellaneous Equipment	32,176	679	2,502			30,353
28	399 Other Tangible Property	-	46,498	3,541			42,957
29	Total General Plant	1,037,749	62,731	83,807	0	0	1,016,673
30	Total Electric Plant in Service	14,741,955	699,958	979,308	0	0	14,462,605
31	104 Utility Plant Leased to Others	-	-	-			-
32	105 Property Held for Future Use	-	-	-			-
33	107 Construction Work in Progress	-	-	-			-
34	Total Utility Plant Electric	14,741,955	699,958	979,308	0	0	14,462,605

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			NUMBER 2 DIESEL		NATURAL GAS	
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	\$ 53,839	19,246	\$ 53,839		
2	Received During Year	12,766	6,202	12,766	-	-
3	TOTAL	\$ 66,605	25,448	\$ 66,605	-	\$ -
4	Used During Year (Note A)					
5	Prime Mover Fuel	22,248	6,056	22,248	-	-
6						
7						
8						
9						
10						
11	Sold or Transferred	-				
12	TOTAL DISPOSED OF	22,248	6,056	22,248	-	-
13	BALANCE END OF YEAR	\$ 44,357	19,392	44,357	-	\$ -
			Kinds of Fuel and Oil - continued			
			LUBE OIL			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year		725	\$ 10,579		
15	Received During Year		110	1,638		
16	TOTAL		835	\$ 12,217		
17	Used During Year (Note A)					
18	Prime Mover lubricants		109	1,635		
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF		109	1,635		
26	BALANCE END OF YEAR		726	10,582		

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6	TOTAL	0
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24		
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	0
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	Payment In Lieu of Taxes	380,918
34		
35		
36		
37		
38		
39		
40	TOTAL	380,918

MUNICIPAL REVENUES (Account 482,444) (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	4442	Municipal Building M1: (Other Than Street Lighting)	3,035,852	410,936	0.1354	
6	4443	Municipal Building M2: (Other Than Street Lighting)	1,809,091	232,462	0.1285	
7						
8						
9						
10						
11						
12		TOTALS	4,844,943	643,398	0.1328	
13	4441	Street Lighting	668,480	65,640	0.0982	
14						
15						
16						
17						
18		TOTALS	668,480	65,640	0.0982	
19		TOTALS	5,513,423	709,038	0.1286	
PURCHASED POWER (Account 555)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20	See Pages 54 and 55					
21						
22						
23						
24						
25						
26						
27						
28						
29	TOTALS			0	0	
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30	None					
31						
32						
33						
34						
35						
36						
37						
38						
39						

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	7,049,641	345,979	47,390,067	(530,666)	6,076	8
3	442 Commercial and Industrial Sales:						
4	Small Commercial B Sales	739,052	43,252	4,828,346	(20,535)	691	6
5	Large Commercial C Sales	7,480,339	351,004	51,604,143	(964,959)	215	1
6	444 Municipal Sales	709,038	8,097	5,513,423	(488,480)	48	1
7	445 Other Sales to Public Authorities	0	0	0	0	0	0
8	446 Sales to Railroads and Railways	0	0	0	0	0	0
9	448 Interdepartmental Sales	0	0	0	0	0	0
10	449 Miscellaneous Sales	34,516	415	175,000	(3,822)	110	1
11	Total Sales to Ultimate Consumers	16,012,586	748,747	109,510,979	(2,004,640)	7,140	17
12	447 Sales for Resale	0	0	0	0	0	0
13	Total Sales of Electricity*	16,012,586	748,747	109,510,979	(2,008,462)	7,140	17
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	(427,338)	(15,949)				
16	451 Miscellaneous Service Revenues	626,976	197,202				
17	453 Sales of Water and Water Power	0	0				
18	454 Rent from Electric Property	0	0				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	31,459	(14,400)				
21							
22							
23							
24							
25	Total Other Operating Revenues	231,097	166,853				
26	Total Electric Operating Revenue	16,243,683	915,600				

* Includes revenues from application of fuel clauses \$ 15,912,430

Total KWH to which applied 108,667,499

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1	4400	Residential A	47,390,067	7,049,641	0.1488	6,073	6,078
2	4421	Commercial	4,828,346	739,052	0.1531	685	697
3	4422	Industrial	51,604,143	7,480,339	0.1450	214	215
4	4442	Municipal Building M1	3,035,852	410,936	0.1354	29	30
5	4443	Municipal Building M2	1,809,091	232,462	0.1285	17	17
6	4441	Municipal Street Lighting	668,480	65,640	0.0982	1	1
7	4424	Outdoor Area Lighting	175,000	34,516	0.1972	109	111
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			109,510,979	16,012,586	0.1462	7,128	7,149

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year			
2. If the increases and decreases are not derived from previously reported figures, explain in footnote			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering	0	0
5	501 Fuel	0	0
6	502 Steam Expenses	0	0
7	503 Steam from other sources	0	0
8	504 Steam transferred -- Cr.	0	0
9	505 Electric expenses	0	0
10	506 Miscellaneous steam power expenses	0	0
11	507 Rents	0	0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering	0	0
15	511 Maintenance of Structures	0	0
16	512 Maintenance of boiler plant	0	0
17	513 Maintenance of electric plant	0	0
18	514 Maintenance of miscellaneous steam plant	0	0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering	0	0
24	518 Fuel	0	0
25	519 Coolants and water	0	0
26	520 Steam Expenses	0	0
27	521 Steam from other sources	0	0
28	522 Steam transferred -- Cr.	0	0
29	523 Electric expenses	0	0
30	524 Miscellaneous nuclear power expenses	0	0
31	525 Rents	0	0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering	0	0
35	529 Maintenance of Structures	0	0
36	530 Maintenance of reactor plant	0	0
37	531 Maintenance of electric plant	0	0
38	532 Maintenance of miscellaneous nuclear plant	0	0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering	0	0
44	536 Water for power	0	0
45	537 Hydraulic expenses	0	0
46	538 Electric expenses	0	0
47	539 Miscellaneous hydraulic power generation expenses	0	0
48	540 Rents	0	0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering	0	0
4	542 Maintenance of structures	0	0
5	543 Maintenance or reservoirs, dams and waterways	0	0
6	544 Maintenance of electric plant	0	0
7	545 Maintenance of miscellaneous hydraulic plant	0	0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering	7,930	7,287
13	547 Fuel	21,450	4,658
14	548 Generation Expenses	304,375	(12,855)
15	549 Miscellaneous other power generation expense	31,031	16,602
16	550 Rents	0	0
17	Total Operation	364,786	15,692
18	Maintenance:		
19	551 Maintenance supervision and engineering	15,954	4,232
20	552 Maintenance of Structures	17,629	17,629
21	553 Maintenance of generating and electric plant	12,118	(271)
22	554 Maintenance of miscellaneous other power generation plant	24,807	(4,534)
23	Total Maintenance	70,508	17,056
24	Total power production expenses - other power	435,294	32,748
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	8,399,819	610,249
27	556 System control and load dispatching	0	0
28	557 Other expenses	139,944	19,113
29	Total other power supply expenses	8,539,763	629,362
30	Total power production expenses	8,975,057	662,110
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering	0	0
34	561 Load dispatching	0	0
35	562 Station expenses	0	0
36	563 Overhead line expenses	0	0
37	564 Underground line expenses	0	0
38	565 Transmission of electricity by others	3,272,985	98,942
39	566 Miscellaneous transmission expenses	0	0
40	567 Rents	0	0
41	Total Operation	3,272,985	98,942
42	Maintenance:		
43	568 Maintenance supervision and engineering	0	0
44	569 Maintenance of structures	0	0
45	570 Maintenance of station equipment	0	0
46	571 Maintenance of overhead lines	0	0
47	572 Maintenance of underground lines	0	0
48	573 Maintenance of miscellaneous transmission plant	0	0
49	Total maintenance	0	0
50	Total transmission expenses	3,272,985	98,942

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	31,834	4,021
4	581 Load dispatching (Operation Labor)	0	0
5	582 Station expenses Transportation	454	(3,218)
6	583 Overhead line expenses	46,005	(6,881)
7	584 Underground line expenses	2,240	2,220
8	585 Street lighting and signal system expenses	457	152
9	586 Meter expenses	24,971	5,445
10	587 Customer installations expenses	0	0
11	588 Miscellaneous distribution expenses	41,757	9,654
12	589 Rents	0	0
13	Total operation	147,718	11,393
14	Maintenance:		
15	590 Maintenance supervision and engineering	67,881	(1,651)
16	591 Maintenance of structures	8,262	3,126
17	592 Maintenance of station equipment	25,025	24,836
18	593 Maintenance of overhead lines	874,638	213,570
19	594 Maintenance of underground lines	192	(3,446)
20	595 Maintenance of line transformers	2,829	775
21	596 Maintenance of street lighting and signal systems	3,272	1,837
22	597 Maintenance of meters	7,992	1,873
23	598 Maintenance of miscellaneous distribution plant	5,471	2,389
24	Total maintenance	995,562	243,309
25	Total distribution expenses	1,143,280	254,702
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	11,119	(10,185)
29	902 Meter reading expenses	13,984	1,746
30	903 Customer records and collection expenses	164,030	9,157
31	904 Uncollectible accounts	7,662	3,485
32	905 Miscellaneous customer accounts expenses	0	0
33	Total customer accounts expenses	196,795	4,203
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	0	0
39	916 Miscellaneous sales expenses	0	0
40	Total sales expenses	0	0
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	616,860	192,282
44	921 Office supplies and expenses	92,938	(5,983)
45	922 Administrative expenses transferred - Cr	0	0
46	923 Outside services employed	90,464	16,392
47	924 Property insurance	45,101	(10,676)
48	925 Injuries and damages	25,753	(504)
49	926 Employee pensions and benefits	187,983	(18,579)
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	0	0
52	930 Miscellaneous general expenses	61,587	6,631
53	931 Rents	0	0
54	Total operation	1,120,686	179,563

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.			
2	Maintenance:			
3	932 Maintenance of general plant	0	0	
4	Total administrative and general expenses	1,120,686	179,563	
5	Total Electric Operation and Maintenance Expenses	14,708,803	1,199,520	
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power	435,294	0	435,294
12	Other Power Supply Expenses	8,539,763	0	8,539,763
13	Total power production expenses	8,975,057		8,975,057
14	Transmission Expenses	3,272,985		3,272,985
15	Distribution Expenses	147,718	995,562	1,143,280
16	Customer Accounts Expenses	196,795		196,795
17	Sales Expenses	0		0
18	Administrative and General Expenses	1,120,686	0	1,120,686
19	Total Electric Operation and			
20	Maintenance Expenses	13,713,241	995,562	14,708,803
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			1.04%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.			1,774,311
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			19

TAXES CHARGED DURING THE YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
 2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts

3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.
 4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.
 6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTALS	-	-						

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2	NONE				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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34					
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39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowances and returns				
4	Contract work	0			0
5	Commissions				
6	Other (list according to major classes)				
7					
8					
9					
10	Total Revenues	0	0	0	0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16					
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49	TOTAL COSTS AND EXPENSES	0	0	0	0
50	Net Profit (or loss)	0	0	0	0

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
None								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
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								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
	TOTALS:	0	0.00	0.00		0.00		42

Annual Report of:

IPSWICH MUNICIPAL LIGHT DEPT.

Year Ended December 31, 2017

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minute integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		6,244,115	42,692	30,721	74,590	148,003	\$0.0237	1
60 MINUTES		280,984	37,854	15,251	764	53,869	\$0.1917	2
60 MINUTES		328,135	9,047	1,979	21	11,047	\$0.0337	3
60 MINUTES		3,143,417	111,122	21,022	2,461	134,605	\$0.0428	4
60 MINUTES		2,763,243	119,523	18,491	2,164	140,178	\$0.0507	5
60 MINUTES		9,185,509	290,731	55,492	596	346,819	\$0.0378	6
60 MINUTES		1,132,374	41,712	6,827	74	48,613	\$0.0429	7
		-	-	-	1,024,618	1,024,618	N/A	8
		-	-	-	1,372	1,372	N/A	9
		-	-	-	2,222,818	2,222,818	N/A	10
		62,990,900	-	2,812,083	-	2,812,083	\$0.0446	11
60 MINUTES		3,169,986	453,054	-	-	453,054	\$0.1429	12
60 MINUTES		1,195,831	-	59,193	89	59,282	\$0.0496	13
60 MINUTES		2,536,860	-	-	300,537	300,537	\$0.1185	14
		2,578,758	-	129,799	59	129,858	\$0.0504	15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
	TOTALS:	95,550,112	1,105,735	3,150,858	3,630,163	7,886,756		32

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (a)	Delivered (f)	Net Difference (g)	
1	NEPEX				124,041,330	105,938,280	18,103,050	3,925,992
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	TOTALS				124,041,330	105,938,280	18,103,050	3,925,992

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE EXPENSE	3,724,812
14		NEPOOL EXPENSE	201,180
15			
16			
17			
18			
19			
20			
21	TOTAL		3,925,992

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line No.	Item (a)			Kilowatt-hours (b)
1	SOURCES OF ENERGY			
2	Generation			
3	Steam			0
4	Nuclear			0
5	Hydro			0
6	Other			0
7	Total Generation			4,159,054
8	Purchases			95,550,112
9		(In (gross)	124,041,330	
10	Interchanges	< Out (gross)	105,938,280	
11		(Net (Kwh)		18,103,050
12		(Received	0	
13	Transmission for/by others (wheeling)	< Delivered	0	
14		(Net (Kwh)		0
15	TOTAL			117,812,216
16	DISPOSITION OF ENERGY			
17	Sales to ultimate consumers (including interdepartmental sales)			109,510,979
18	Sales for resale			0
19	Energy furnished without charge			
20	Energy used by the company (excluding station use):			
21	Electric department only			1,516,632
22	Energy losses			
23	Transmission and conversion losses		3,871,540	
24	Distribution losses		2,913,065	
25	Unaccounted for losses			
26	Total energy losses			6,784,605
27	Energy losses as percent of total on line 15	5.76%		
28		TOTAL		117,812,216

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.
 2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.
 3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)
 4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.
 5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of Ipswich

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	19,745	Tuesday	9	18:00	60 min	10,486,858
30	February	18,331	Friday	9	18:00	60 min	9,255,946
31	March	17,973	Tuesday	13	9:00	60 min	10,284,242
32	April	16,354	Friday	6	12:00	60 min	8,793,441
33	May	21,589	Friday	18	15:00	60 min	9,154,159
34	June	31,746	Tuesday	19	17:00	60 min	10,330,949
35	July	24,552	Friday	20	15:00	60 min	10,844,925
36	August	23,521	Wednesday	22	16:00	60 min	10,711,052
37	September	20,055	Thursday	27	17:00	60 min	9,289,336
38	October	16,476	Wednesday	10	14:00	60 min	8,817,103
39	November	17,030	Wednesday	28	18:00	60 min	9,046,284
40	December	20,804	Friday	28	18:00	60 min	10,797,921
41						TOTAL	117,812,216

GENERATING STATIONS

Page 58-59

GENERATING STATION STATISTICS (Large Stations)
(Except Nuclear)

Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	Kind of plant (Steam, Hydro, Int. Comb.)	Internal Comb.	Wind Turbine		
2	Type of plant construction (conventional outdoor boiler, full outdoor, etc)	Conventional			
3	Year originally constructed	1904	May, 2011		
4	Year last unit installed	1984	May, 2011		
5	Total installed capacity (maximum generator name plate ratings in kw)	12,560	1,600		
6	Net peak demand on plant-kilowatts (60 min)	10.595	1,600		
7	Plant hours connected to load	486	5,463		
8	Net continuous plant capability, kilowatts:				
9	(a) when not limited by condenser water				
10	(b) when limited by condenser water				
11	Average number of employees	2			
12	Net generation, exclusive of station use	154,225	4,004,829		
13	Cost of plant (omit cents):				
14	Land and land rights	841			
15	Structures and improvements	327,236			
16	Reservoirs, dams and waterways				
17	Equipment costs	7,081,977			
18	Roads, railroads and bridges				
19	Total cost	7,410,054			
20	Cost per kw of installed capacity	589.972			
21	Production expenses:				
22	Operation supervision and engineering	7,930			
23	Station labor	148,626			
24	Fuel	21,450			
25	Supplies & Expenses, including water	0			
26	Maintenance	19,561			
27	Rents				
28	Steam from other sources	0			
29	Steam transferred - credit	0			
30	Total production expenses	197,567			
31	Expenses per net Kwh (5 places)				
32	Fuel: Kind	#2 Fuel oil	Natural Gas		
33	Unit(coal-tons of 2,000 lb)(oil-barrels of 42 gals.)Gas-Mcu.ft.)(nuclear,indicate)	Barrels	M. cu. ft.		
34	Quantity (units) fuel consumed	317	4,131		
35	Average heat content of fuel (B.t.u. per lb of coal, per gal. of oil, or per cu.ft. of gas)	140,000	1,010,000		
36	Average cost of fuel per unit, del fob plant	135.030	0.305		
37	Average cost of fuel per unit consumed	126.378	0.305		
38	Average cost of fuel consumed per million B.t.u.		0.305		
39	Average cost of fuel consumed per kwh net gen	0.338	0.047		
40	Average B.t.u. per kwh net generation	375	10,824		

STEAM GENERATING STATIONS					Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
HYDROELECTRIC GENERATING STATIONS					Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
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GENERATING STATIONS

COMBUSTION ENGINE AND OTHER GENERATING STATIONS
(Except Nuclear)

Pages 64-65

PRIME MOVERS

Line No.	Name of Station (a)	Location of Station (b)	Diesel Other type Engine (c)	Name of Maker (d)	Year Installed (e)	2 or 4 Cycle (f)	Belted or Direct Connected (g)
1	Engine #1 High Street	Ipswich, MA	Diesel	Fairbanks-Morse	1984	2	Direct
2	Engine #2 High Street	Ipswich, MA	Diesel	Fairbanks-Morse	1954	2	Direct
3	Engine #3 High Street	Ipswich, MA	Diesel	Fairbanks-Morse	1941	2	Direct
4	Engine #4 High Street	Ipswich, MA	Diesel	Fairbanks-Morse	1937	2	Direct
5	Engine #6 High Street	Ipswich, MA	Diesel	Fairbanks-Morse	1951	2	Direct
6	Engine #7 High Street	Ipswich, MA	Diesel	Fairbanks-Morse	1956	2	Direct
7	Engine #8 High Street	Ipswich, MA	Diesel	Cooper-Bessemer	1960	4	Direct
8	Engine #9 High Street	Ipswich, MA	Diesel	Fairbanks-Morse	1961	2	Direct
9	Engine #10 High Street	Ipswich, MA	Diesel	Fairbanks-Morse	1984	2	Direct
10	Engine #11 High Street	Ipswich, MA	Diesel	Fairbanks-Morse	1982	2	Direct
11	Engine #12 High Street	Ipswich, MA	Diesel	Fairbanks-Morse	1983	2	Direct
12							
13							
14	Ipswich Wind #1 - Town Farm Road	Ipswich, MA	Wind	General Electric	May 18, 2011		Direct
15							
16							
17							
18							
19							
20							
21							
22							

GENERATING STATIONS								Page 65	
COMBUSTION ENGINE AND OTHER GENERATING STATIONS (Except Nuclear) Pages 64-65									
PRIME MOVERS CONTINUED		Generators							
Rated hp. of Unit	Total Rated hp. of Station Prime movers	Year Installed	Voltage	Phase	Frequency or dc.	Name Plate Rating of Unit in Kilowatts	Number of Units in Station	Total Installed Generating Capacity in Kilowatts (name plate rating)	Line No.
(h)	(l)	(j)	(k)	(l)	(m)	(n)		(p)	
1750		1984	4160	3	60	1,250			1
1920		1954	4160	3	60	1,360			2
1050		1941	2400	3	60	600			3
875		1937	2400	3	60	600			4
1600		1951	4160	3	60	1,140			5
1920		1956	4160	3	60	1,360			6
1600		1960	4160	3	60	1,140			7
1920		1961	4160	3	60	1,360			8
1750		1984	4160	3	60	1,250			9
1750		1982	4160	3	60	1,250			10
1750		1983	4160	3	60	1,250			11
	17,885						11	12,560	12
N/A		May 18, 2011	690	3	60	1,600	1		13
								1,600	14
									15
									16
									17
									18
									19
									20
									21
									22
					TOTALS	14,160	12	14,160	23

GENERATING STATION STATISTICS (Small Stations)					Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
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TRANSMISSION LINE STATISTICS								
Report information concerning transmission line as indicated below.								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1	High Street	Vermette Court	23,000	Wood Pole		2.9	1	336 MCM Aluminum
2	Power Plant	Unit Sub-						
3	& Substation	Station						
4								
5	Vermette Ct	Fowler's Lane	23,000	Wood Pole		0.8	1	477 MCM Aluminum
6	Unit Sub-	Sub-Station						
7	Station							
8			23,000	Wood Pole		1.3	1	795 MCM Aluminum
9	High Street	Rowley-Ipswich						
10	Power Plant	Town Line						
11	Line #2373	Con New England	23,000	Wood Pole		1.3	1	795 MCM Aluminum
12		Power Co Line						
13								
14	High Street	Rowley-Ipswich	23,000	Wood Pole		1.3	1	795 MCM Aluminum
15	Power Plant	Town Line						
16	Line #2394	Con New England						
17		Power Co Line	23,000	Wood Pole		2.1	1	477 MCM Aluminum
18								
19	High Street	Fowler's Lane						
20	Sub-Station	Sub-Station	13,800	Wood Pole		2.2	1	336 MCM Aluminum
21								
22								
23	Ipswich Wind	Fowler's Lane	13,800	Wood Pole		2.2	1	336 MCM Aluminum
24	Town Farm Rd	Sub-Station						
25								
26								
27								
28								
29								
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32								
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35								
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39								
40								
41								
42								
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44								
45								
46								
47								
48								
49								
50								
51								
52	TOTALS				0	10.6	6	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
 3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give

name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Substation #6	Step down for purchased power from New England Power Company	23,000	13,800	-	20,000	1	0			
2	Vermette Court										
3	Transformer #1										
4	Substation #6	Step down for purchased power from New England Power Company	23,000	13,800	-	20,000	1	0			
5	Vermette Court										
6	Transformer #2										
7	Substation #4	Step down for purchased power from New England Power Company	23,000	7,970/13,800	-	9,375	1	0			
8	High Street										
9	Transformer #1										
10											
11	Substation #4	Step down for purchased power from New England Power Company	23,000	7,970/13,800	-	10,500	1	0			
12	High Street										
13	Transformer #2										
14											
15	Substation #5	Step down for purchased power from New England Power Company	23,000	7,970/13,800	-	10,500	1	0			
16	Fowler's Lane										
17											
18											
19	Substation #5	Step down for purchased power from New England Power Company	23,000	7,970/13,800	-	11,000	1	0			
20	Fowler's Lane										
21											
22											
25											
26			TOTALS			81,375	6	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	108.000	0.000	108.000
2	Added During Year	0.000		0.000
3	Retired During Year	0.000		0.000
4	Miles -- End of Year	108.000	0.000	108.000
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10	Three-phase, AC distribution system, 60 cycles, 13,800 volts			
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	6,716	7,577	1,063	55,137
17	Additions during year	18	0		
18	Purchased	0	277	2	200
19	Installed	18	554	12	2,830
20	Associated with utility plant acquired				
21	Total Additions	18	831	14	3,030
22	Reductions during year:				
23	Retirements	1	554	7	1,491
24	Associated with utility plant sold				
25	Total Reductions	1	554	7	1,491
26	Number at end of year	6,733	7,854	1,070	56,676
27	In stock		705	46	3,300
28	Locked meters on customers' premises				
29	Inactive transformers on system				
30	In customers' use		7,138		
31	In company's use		11	1,024	53,376
32	Number at end of year		7,854	1,070	56,676

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System) Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.						
Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	#2 Conductor	1.50	3.00	4,160		
2	#4 Duct Lane	1.00				
3	#2 Conductor	20.00	19.26	13,800		
4						
5						
6						
7						
8						
9						
10			* Per circuit mile, measurement based on single-phase			
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12						
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45						
46						
47						
48						
49	TOTALS	23	22	17960	0	0

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type							
			L. E. D.		Mercury Vapor		Florescent & Quartz		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Ipswich	1,895	717	0	12	87	12	0	1,002	65
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52	TOTALS	1,895	717	0	12	87	12	0	1,002	65

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
July 1, 2017	100	Residential	202,939	
July 1, 2017	101	Commercial	20,824	
July 1, 2017	102	Power Rate C	220,068	
July 1, 2017	103	Commercial Heating	10	
July 1, 2017	104	Municipal M1	14,033	
July 1, 2017	105	Municipal M2	6,747	

IPSWICH MUNICIPAL LIGHT DEPARTMENT

SCHEDULE OF RATES

EFFECTIVE JULY 1, 2017

IPSWICH MUNICIPAL LIGHT DEPARTMENT

SCHEDULE OF RATES

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IPSWICH MUNICIPAL LIGHT DEPARTMENT

RESIDENTIAL RATE

ISSUED: May 1, 2017
EFFECTIVE: July 1, 2017

MDPU 100
Canceling MDPU 89

AVAILABILITY

Service under this rate is available to residential customers for all domestic purposes in single family dwelling or individual apartments of multiple dwellings. All electricity shall be for the exclusive use of the customer and shall not be resold.

RATE

5.58 cents per kWh for all kw-hrs per month

Customer Charge \$4.00 per month per meter.

DISCOUNT

10 percent discount, if payment is received 10 days from the date of receipt of bill. No discount allowed when arrears are due. No discount allowed on Purchased Power and Fuel Adjustment, or Customer Charge.

PURCHASED POWER AND FUEL ADJUSTMENT

The Purchased Power and Fuel Adjustment as provided in MDPU Schedule No. 77 is applicable to all kilowatt-hours on this rate.

IPSWICH MUNICIPAL LIGHT DEPARTMENT

GENERAL OR COMMERCIAL – B

ISSUED: May 1, 2017
EFFECTIVE: July 1, 2017

MDPU 101
Canceling MDPU 92

AVAILABILITY

Service under this rate is available for any purpose except resale, and where monthly demands are less than 10 kW. Where the measured demand of any customer equals or exceeds 10 kW for a total of six (6) consecutive months, the Department may, at its option, elect to serve the customer at the “C” rate.

RATE

6.00 cents per kWh for all kw-hrs per month

Customer Charge \$4.00 per month per meter.

DISCOUNT

10 percent discount, except on minimum bills, if payment is received 10 days from the date of receipt of bill. No discount allowed when arrears are due. No discount allowed on Purchased Power and Fuel Adjustment, or Customer Charge.

INTEREST ON OVERDUE ACCOUNTS

Bills are due and payable when presented. Accounts will be considered in arrears if payment is not received within thirty (30) days of bill date. Accounts in arrears shall be subject to interest charged at the rate of 1.5 percent per month.

PURCHASED POWER AND FUEL ADJUSTMENT

The Purchased Power and Fuel Adjustment as provided in MDPU Scheduled No. 77 is applicable to all kilowatt-hours on this rate.

IPSWICH MUNICIPAL LIGHT DEPARTMENT

POWER RATE – C

ISSUED: May 1, 2017
EFFECTIVE: July 1, 2017

MDPU 102
Canceling MDPU 93

AVAILABILITY

Service under this rate is available to all Commercial and Industrial customers whose monthly demand is 10 kW or more. All electricity furnished hereunder will be delivered through one service and one meter, unless for the convenience of the Department.

DEMAND CHARGE

\$44.48 per month for the first 10 kilowatts or less demand
\$ 3.43 per month per kilowatt for the next 90 kilowatts
\$ 2.93 per month per kilowatt in excess of 100 kilowatts

ELECTRICITY CHARGE

7.08 cents per kWh for the first 1,000 kWh per month
5.28 cents per kWh for the next 4,000 kWh per month
4.74 cents per kWh for the next 95,000 kWh per month
4.24 cents per kWh for all over 100,000 kWh per month

Minimum Charge \$73.20 per month per meter

DISCOUNT

10 percent discount, except on minimum bills, if payment is received 10 days from the date of receipt of bill. No discount allowed when arrears are due. No discount allowed on Purchased Power and Fuel Adjustment.

INTEREST ON OVERDUE ACCOUNTS

Bills are due and payable when presented. Accounts will be considered in arrears if payment is not received within thirty (30) days of bill date. Accounts in arrears shall be subject to interest charges at the rate of 1.5 percent per month.

PURCHASED POWER AND FUEL ADJUSTMENT

The Purchased Power and Fuel Adjustment as provided in MDPU Schedule No.77 is applicable to all kilowatt-hours on this rate.

DEMAND

The billing demand for each month under ordinary load conditions shall be the highest 15 minute kW demand or 80 percent of the highest KVA demand, whichever is greater during the 15 minute period, but not less than 80 percent of the highest demand established as above during the preceding eleven months.

IPSWICH MUNICIPAL LIGHT DEPARTMENT

POWER RATE – C

(continued)

ISSUED: May 1, 2017

MDPU 102

EFFECTIVE: July 1, 2017

Canceling MDPU 93

TRANSFORMERS

Customers having a connected load of over 150 KVA will be required to furnish their own transformers. A discount of 15 cents per kW of demand per month will be allowed.

METERING

The Department may at its option meter at the utilization voltage or on the high tension side of the transformers. A discount of 2.5 percent of the bill will be allowed if the metering voltage is not less than 2,400 volts.

CONTRACT TERM

The Contract term shall be for not less than one year and longer periods if the Department considers the income derived from the sale of electricity insufficient to support such expenditures.

IPSWICH MUNICIPAL LIGHT DEPARTMENT

COMMERCIAL HEATING RATE – CH

ISSUED: May 1, 2017
EFFECTIVE: July 1, 2017

MDPU 103
Canceling MDPU 94

AVAILABILITY

Service under this rate is available for space heating, water heating and air conditioning in non-residential buildings only, where the entire energy requirements of the building are supplied by electricity. Service under this rate is metered separately. All other service supplied to the premises must be taken under the appropriate filed rate. The rate is not available for seasonal customers, temporary or auxiliary service.

RATE

6.00 cents per kWh for all kw-hrs per month

Customer Charge \$4.00 per month per meter.

DISCOUNT

10 percent discount, except on minimum bills, if payment is received 10 days from the date of receipt of bill. No discount allowed when arrears are due. No discount allowed on Purchased Power and Fuel Adjustment or Customer Charge.

INTEREST ON OVERDUE ACCOUNTS

Bills are due and payable when presented. Accounts will be considered in arrears if payment is not received within thirty (30) days of bill date. Accounts in arrears shall be subject to interest charges at the rate of 1.5 percent per month-

PURCHASED POWER AND FUEL ADJUSTMENT

The Purchased Power and Fuel Adjustment as provided in MDPU Schedule No. 77 is applicable to all kilowatt-hours on this rate.

IPSWICH MUNICIPAL LIGHT DEPARTMENT

MUNICIPAL SERVICE RATE – M1

ISSUED: May 1, 2017

MDPU 104

EFFECTIVE: July 1, 2017

Canceling MDPU 95

AVAILABILITY

Service under this Rate Schedule is available to the Town of Ipswich for any municipal purpose except street lighting.

RATE

4.86 cents per kWh per month for each kWh

Minimum Charge \$10.70 per month per meter

DISCOUNT

Charges in this schedule are net, no discount allowed.

PURCHASED POWER AND FUEL ADJUSTMENT

The Purchased Power and Fuel Adjustment as provided in MDPU Schedule No. 77 is applicable to all kilowatt-hours on this rate.

IPSWICH MUNICIPAL LIGHT DEPARTMENT

MUNICIPAL SERVICE RATE – M2

ISSUED: May 1, 2017
EFFECTIVE: July 1, 2017

MDPU 105
Canceling MDPU 96

AVAILABILITY

Service under this Rate Schedule is available to the Town of Ipswich Water and Sewage Pumping and Treatment Facilities.

RATE

4.21 cents per kWh per month for each kWh

Minimum Charge \$13.75 per month per meter

DISCOUNT

Charges in this schedule are net, no discount allowed.

PURCHASED POWER AND FUEL ADJUSTMENT

The Purchased Power and Fuel Adjustment as provided in MDPU Schedule No. 77 is applicable to all kilowatt-hours on this rate.

IPSWICH MUNICIPAL LIGHT DEPARTMENT

RATE OL – OUTDOOR PRIVATE AREA LIGHTING

ISSUED: November 1, 1984
EFFECTIVE: January 1, 1985

MDPU 87
Canceling MDPU 76

AVAILABILITY

Available to customers for outdoor lighting service for private property and supplied from the Department's existing overhead conductors and fixtures mounted on the existing poles owned by the Department and, or on approved poles supplied and owned by the customer and located not more than 150 feet from the existing overhead conductors.

RATE

175 Watt Mercury Vapor Fixtures	\$ 8.22 per month
400 Watt Mercury Vapor Luminaries or Flood Light	\$ 14.31 per month
1,000 Watt Mercury Vapor Luminaries or Flood Light	\$ 30.05 per month

GENERAL CONDITIONS

1. The Department will furnish, own, install and maintain the 150 feet of secondary cable, lamps, luminaries, brackets, photo-electric controls and will supply the electricity to operate the lamps the same daily hours as the street lights or approximately 4,000 hours per year, from dusk to dawn.
2. Lamp replacement and necessary maintenance will be performed only during the regular working hours of the Department and upon notification by the customer to the Department of the need for such service. No reduction in billing shall be allowed for lamp outages.

All bills under this schedule are net and considered due and payable when presented.

IPSWICH MUNICIPAL LIGHT DEPARTMENT

PURCHASED POWER AND FUEL ADJUSTMENT CLAUSE

ISSUED: May 21, 2012
EFFECTIVE: June 1, 2012

MDPU 98
Canceling MDPU 77

APPLICABLE

To all kWh sold.

MONTHLY RATE

There shall be added to or subtracted from each monthly bill an amount equal to the total kWh billed during the month multiplied by the Purchased Power and Fuel Adjustment factor determined each month as follows:

- (A) * Purchased Power Cost including Transmission Cost for the month, plus
- (B) Generation Costs including but not limited to; Fuel & Lube Oil consumed, Labor, Materials used, and all other expenses incurred in Power Generation, plus
- (C) Conservation charges as budgeted divided by:
- (D) Estimated kWh to be sold during the month compared to
- (E) Base period cost of purchased power and fuel per kWh sold, amounting to \$0.02211 per kWh sold.

The difference between the base cost and the monthly cost per kWh estimated to be sold will be applied in the monthly billing period. The power and fuel cost adjustment will be calculated as follows:

$$PPFA = \frac{(A) + (B) + (C) - (E)}{(D)}$$

* A monthly adjustment will be made to reflect difference between estimated kWh's sold each month for the purpose of recovering or crediting any under collection or over collection of purchased power and fuel adjustment charges.

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

[Handwritten Signature]
.....
Anthony Marino

Town Manager

[Handwritten Signature]
.....
Jon W. Blair

Manager of Electric Light

[Handwritten Signature]
.....
Linda D. Alexson

[Handwritten Signature]
.....
Edward B. Rauscher

[Handwritten Signature]
.....
Nishan D. Mootafian

[Handwritten Signature]
.....
William D. Whitmore

Selectmen
or
Members
of the
Municipal
Light
Board

William M. Craft
[Handwritten Signature]
.....

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

SS

20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace

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