



The Commonwealth of Massachusetts

Town of Belmont



BMLD

Your Community-
Owned Utility

to the Department of Public Utilities
of Massachusetts for the Year ended December 31,

2011

Name of officer to whom correspondence
should be addressed regarding this report:

Official title: Manager

James Palmer, Manager

Office address: 40 Prince Street
Belmont, MA 02478

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Belmont Municipal Light Department
Belmont, Massachusetts 02478

We have compiled the balance sheet of Belmont Municipal Light Department as of December 31, 2011 and the related statements of income and unappropriated retained earnings for the year then ended included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Massachusetts Department of Public Utilities.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Massachusetts Department of Public Utilities and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Massachusetts Department of Public Utilities and is not intended to be and should not be used by anyone other than this specified party.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
May 4, 2012

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FOR GAS PLANTS ONLY:

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FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
INCOME FROM PRIVATE CONSUMERS:		
1	From sales of gas	0
2	From sales of electricity	20,520,776
3	TOTAL	20,520,776
4		
5	EXPENSES	
6	For operation, maintenance and repairs	0
7	For interest on bonds, notes or scrip	0
8	For depreciation fund (5 % 24,972,504 as per page 8B)	1,219,751
9	For sinking fund requirements	0
10	For note payments	0
11	For bond payments	0
12	For loss in preceding year	0
13	TOTAL	1,219,751
14		
15	COST:	
16	Of gas to be used for municipal buildings	0
17	Of gas to be used for street lights	0
18	Of electricity to be used for municipal buildings	853,045
19	Of electricity to be used for street lights	245,019
20	Total of above items to be included in the tax levy	1,098,064
21		
22	New construction to be included in the tax levy	0
23	Total amounts to be included in the tax levy	1,098,064

CUSTOMERS

Names of cities or towns in which the plant supplies GAS , with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY , with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		<i>Belmont, MA</i>	
		Rate A Residential	9,957
		Residential Low Income	469
		Rate B Commercial	834
		Rate E Power	21
		Rate F Comm. Heating	12
		Rate G Area Lighting	31
		Municipal B	41
		Municipal E	11
		Street Lighting	1
TOTAL	0	TOTAL	11,377

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At meeting to be paid from **
 *At meeting to be paid from **

TOTAL 0

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY

TO BE USED BY THE CITY OR TOWN FOR:

- 1. Street lights 245,019
- 2. Municipal buildings 853,045
- 3.

TOTAL 1,098,064

* Date of meeting and whether regular or special ** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

- 1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: NONE

In gas property: Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)									
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year		
			Amounts	When Payable	Rate	When Payable			
Reg. Adj. 3/9/1898	June 1, 1898	14,000					NONE		
Reg. Adj. 3/10/1898	April 1, 1913	2,500					NONE		
Spec. 9/25/1913	October 1, 1915	2,500					NONE		
Reg. Adj. 3/8/1915	April 1, 1915	4,000					NONE		
Spec. 6/27/1916	September 1, 1916	6,000					NONE		
Reg. Adj. 3/9/1925	March 1, 1925	30,000					NONE		
Spec. 9/26/1939	October 1, 1939	100,000					NONE		
Reg. Adj. 3/18/1940	April 14, 1940	50,000					NONE		
Reg. Adj. 4/26/1999	September 9, 1999	2,000,000	200,000	9/00-9/09	4.2% to 4.6%	Every March and Sept.	NONE		
Reg. TM 4/24/2006		240,000	BMLD's portion				NONE		
** Authorized but not issued									
	TOTAL	2,449,000				TOTAL	0		

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Rate	Interest When Payable	Amount Outstanding at End of Year
			Amounts	When Payable			
Reg. Adj. March 8, 1909	April 1, 1909	2,500					None
Reg. Adj. March 8, 1914	April 1, 1914	4,500					None
	TOTAL	7,000				TOTAL	NONE

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

		TOTAL COST OF PLANT - ELECTRIC						
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c) or (d) as appropriate.		effect of such amounts		4. Reclassifications or transfers within utility plant accounts should be shown in column (f).		
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative						
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)	
1	1. INTANGIBLE PLANT							
2		0	0	0	0	0	0	
3								
4								
5								
6	2. PRODUCTION PLANT			NONE				
7	A. Steam Production							
8	310 Land and Land Rights							
9	311 Structures and Improvements							
10	312 Boiler Plant Equipment							
11	313 Engines and Engine Driven Generators							
12	314 Turbogenerator Units							
13	315 Accessory Electric Equipment							
14	316 Miscellaneous Power Plant Equipment							
15	Total Steam Production Plant	0	0	0	0	0	0	
16	B. Nuclear Production Plant							
17	320 Land and Land Rights							
18	321 Structures and Improvements							
19	322 Reactor Plant Equipment							
20	323 Turbogenerator Units							
21	324 Accessory Electric Equipment							
22	325 Miscellaneous Power Plant Equipment							
	Total Nuclear Production Plant	0	0	0	0	0	0	

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements			NONE			
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines & Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						0
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers & Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance EOY (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance EOY (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	9,349					9,349
3	361 Structures and Improvements	507,032	5,400				512,432
4	362 Station Equipment	960,673	29,037				989,710
5	363 Storage Battery Equipment	-					0
6	364 Poles Towers and Fixtures	1,145,280	57,890	3,903			1,199,267
7	365 Overhead Conductors & Devices	1,945,257	650	23,427			1,922,480
8	366 Underground Conduit	2,914,516	18,280				2,932,796
9	367 Underground Conductors & Devices	5,759,143	260,518	199,931			5,819,730
10	368 Line Transformers	1,590,960	132,541	47,179			1,676,322
11	369 Services	163,947					163,947
12	370 Meters	710,013	137,632	12,822			834,823
13	371 Installations on Customer's Premises	-					0
14	372 Leased Prop on Customer's Premises	-					0
15	373 Streetlight and Signal Systems	928,354		2,480			925,874
16	383 Market Computer Software	2,825					2,825
17	384 Transmission Communications/Fiber	9,914					9,914
18	Total Distribution Plant	16,647,263	641,948	289,742	0	0	16,999,469
19	5. GENERAL PLANT						
21	390 Structures and Improvements	3,160,291					3,160,291
22	391 Office Furniture and Equipment	2,080,443	169,441				2,249,884
23	392 Transportation Equipment	1,939,959	44,342				1,984,301
24	393 Stores Equipment	34,950	4,355				39,305
25	394 Tools, Shop and Garage Equipment	131,084	2,675				133,759
26	395 Laboratory Equipment	38,447					38,447
27	396 Power Operated Equipment	44,906					44,906
28	397 Communication Equipment	327,019	4,472				331,491
31	Total General Plant	7,757,099	225,285	0	0	0	7,982,384
32	Total Electric Plant in Service	24,404,362	867,233	289,742	0	0	24,981,853
33							Total Cost of Electric Plant.....
34							Less Cost of Land, Land Rights, Rights of Way.....
35							Total Cost upon which Depreciation is based

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

PAGE 9 IS A BLANK PAGE. NEXT PAGE IS 10.

COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	UTILITY PLANT			
2	101 Utility Plant - Electric (both balances from P. 17)	8,817,680	9,209,429	391,749
3	101 Utility Plant - Gas (P. 20)			0
4				
5	<i>Total Utility Plant</i>	8,817,680	9,209,429	391,749
6				
7				
8				
9				
10				
11	FUND ACCOUNTS			
12	125 Sinking Funds	0	0	0
13	126 Depreciation Fund (goes to P. 14)	375,068	727,704	352,636
14	128 Other Special Funds	999,236	1,003,153	3,917
15	<i>Total Funds</i>	1,374,304	1,730,857	356,553
16	CURRENT AND ACCRUED ASSETS			
17	131 Cash (P. 14)	3,018,167	3,742,256	724,089
18	132 Special Deposits (BMLD's customer deposits)	107,567	110,015	2,448
19	135 Working Funds	400	396	(4)
20	141 Notes Receivable	0	0	0
21	142 Customer Accounts Receivable	2,074,410	1,478,149	(596,261)
22	143 Other Accounts Receivable	159,634	197,341	37,707
23	146 Receivables from Municipality			0
24	151 Materials and Supplies (P. 14)	328,209	285,946	(42,263)
25				
26	165 Prepayments	1,674,334	1,675,352	1,018
27	174 Miscellaneous Current Assets	0		0
28	<i>Total Current and Accrued Assets</i>	7,362,721	7,489,455	126,734
29	DEFERRED DEBITS			
30	181 Unamortized Debt Discount			
31	182 Extraordinary Property Losses			
32	185 Other Deferred Debits	0	0	0
33	<i>Total Deferred Debits</i>	0	0	0
34				
35	Total Assets and Other Debits	17,554,705	18,429,741	875,036

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		RETAINED EARNINGS/SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	2,396,000	2,396,000	0
6	207	Appropriations for Construction Repayments	0		0
7	208	Unappropriated Earned Surplus (P. 12)	10,381,203	10,835,530	454,327
8		<i>Total Surplus</i>	12,777,203	13,231,530	454,327
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	60,000	0	(60,000)
11	231	Notes Payable (P. 7)	0	0	0
12		<i>Total Bonds and Notes</i>	60,000	0	(60,000)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	1,651,071	1,506,424	(144,647)
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	107,567	110,014	2,447
17	236	Taxes Accrued	14,785	13,354	(1,431)
18	237	Interest Accrued	1,833	0	(1,833)
19	242	Misc. Current & Accrued Liabilities	209,132	198,980	(10,152)
20		<i>Total Current and Accrued Liabilities</i>	1,984,388	1,828,772	(155,616)
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt	0		0
23	252	Customer Advances for Construction	0		0
24	253	Other Deferred Credits	0		0
25		<i>Total Deferred Credits</i>	0	0	0
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	207,441	147,815	(59,626)
28	261	Property Insurance Reserve	0		0
29	262	Injuries and Damages Reserves	0		0
30	263	Pensions and Benefits Reserves	1,513,162	2,205,195	692,033
31	265	Miscellaneous Operating Reserves	1,012,511	1,016,429	3,918
32		<i>Total Reserves</i>	2,733,114	3,369,439	636,325
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	0		0
35		Total Liabilities and Other Credits	17,554,705	18,429,741	875,036

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	21,009,628	(615,251)
3	Operating Expenses:		
4	401 Operation Expense (P. 42 and 47)	18,515,973	(1,281,170)
5	402 Maintenance Expense (P. 42)	172,704	13,564
6	403 Depreciation Expense (P. 17)	1,219,751	(122,609)
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	<i>Total Operating Expenses</i>	19,908,428	(1,390,215)
11	<i>Operating Income</i>	1,101,200	774,964
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	<i>Total Operating Income</i>	1,101,200	774,964
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	0	0
17	419 Interest Income	4,855	716
18	421 Miscellaneous Nonoperating Income (P. 21)	0	0
19	<i>Total Other Income</i>	4,855	716
20	<i>Total Income</i>	1,106,055	775,680
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	0	0
23	426 Other Income Deductions (P. 21)	0	0
24	<i>Total Income Deductions</i>	0	0
25	<i>Income Before Interest Charges</i>	1,106,055	775,680
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	0	0
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	0	0
30	431 Other Interest Expense (Customer Deposits)	1,728	(2,663)
31	432 Interest: Charged to Construction - Credit	0	0
32	<i>Total Interest Charges</i>	1,728	(2,663)
33	NET INCOME	1,104,327	778,343
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		10,381,203
35			
36			
37	433 Balance Transferred from Income		1,104,327
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)	650,000	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	10,835,530	
43			
44	TOTALS	11,485,530	11,485,530

CASH BALANCES AT END OF YEAR

Line No.	Items (a)	Amount (b)
1	Operation Fund Acct #62-1040	3,742,256
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12	TOTAL	3,742,256

MATERIALS AND SUPPLIES (Accounts 151-159, 163)**Summary per Balance Sheet**

Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))	285,946	
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	285,946	0

DEPRECIATION FUND ACCOUNT (Account 126)

Line No.	(a)	Amount (b)
24	DEBITS	
25	Balance of account at beginning of year (P. 10)	375,068
26	Income during year from balance on deposit (interest)	119
27	Amount transferred from income (depreciation) (P. 12)	1,219,751
28	Amount received from bond issue	0
29	TOTAL DEBITS	1,594,938
30	CREDITS	
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.) (P. 17)	867,234
32	Amounts expended for renewals, viz:- transferred to Cash-Operations	
33	Power Contract Settlement	0
34		
35		
36		
37	Balance on hand at end of year (P. 10)	727,704
38	TOTAL CREDITS	1,594,938

		UTILITY PLANT - ELECTRIC					
		preceding year. Such items should be included in column (c).			effect of such amounts.		
		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative			4. Reclassifications or transfers within utility plant accounts should be shown in column (f).		
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3		0	0	0	0	0	0
4							
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (c)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	9,349	0	0	0	0	9,349
3	361 Structures and Improvements	(232,461)	5,400	25,352	0	0	(252,413)
4	362 Station Equipment	(489,209)	29,037	48,034	0	0	(508,206)
6	364 Poles Towers and Fixtures	483,031	57,890	57,264	0	0	483,657
7	365 Overhead Conductors and Devices	571,322	650	97,263	0	0	474,709
8	366 Underground Conduit	68,305	18,280	145,726	0	0	(59,141)
9	367 Underground Conductors and Devices	2,043,974	260,518	287,957	0	0	2,016,535
10	368 Line Transformers	1,237,710	132,541	79,548	0	0	1,290,703
11	369 Services	(30,793)	0	8,197	0	0	(38,990)
12	370 Meters	519,481	137,632	35,501	0	0	621,612
15	373 Streetlight and Signal Systems	(166,987)	0	46,418	0	0	(213,405)
	383 Market Computer Software	2,402	0	141	0	0	2,261
	384 Transmission Communications/Fiber	8,600	0	496	0	0	8,104
16	Total Distribution Plant	4,024,724	641,948	831,897	0	0	3,834,775
17	5. GENERAL PLANT						
19	390 Structures and Improvements	1,777,697	0	158,015	0		1,619,682
20	391 Office Furniture and Equipment	1,409,098	169,441	104,022	0		1,474,517
21	392 Transportation Equipment	382,756	44,342	96,998	0		330,100
22	393 Stores Equipment	21,549	4,355	1,747	0		24,157
23	394 Tools, Shop and Garage Equipment	55,898	2,675	6,554	0		52,019
24	395 Laboratory Equipment	1,956	0	1,922	0		34
25	396 Power Operated Equipment	35,569	0	2,245	0		33,324
26	397 Communication Equipment	110,015	4,472	16,351	0		98,136
29	Total General Plant	3,794,538	225,285	387,854	0	0	3,631,969
30	Total Electric Plant in Service	7,819,262	867,233	1,219,751	0	0	7,466,744
33	107 Construction Work in Progress (6716000)	998,418	744,267	0			1,742,685
34	Total Utility Plant Electric	8,817,680	1,611,500	1,219,751	0	0	9,209,429

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil		
			Quantity (c)	Cost (d)	Quantity (e)
1	On Hand Beginning of Year	0			
2	Received During Year	0			
3	TOTAL	0			
4	Used During Year (Note A)	0			
5					
6					
7					
8					
9					
10					
11	Sold or Transferred	0			
12	TOTAL DISPOSED OF	0			
13	BALANCE END OF YEAR	0			

Line No.	Item (g)	Kinds of Fuel and Oil - continued			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year				
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22	Sold or Transferred				
23	TOTAL DISPOSED OF				
24	BALANCE END OF YEAR				

Note A – Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
	TOTAL	0
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14		
	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	0
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	To Town of Belmont General Revenue Fund	
		PILOT 650,000
34		
35		
36		
37		
38		
39		
40		
	TOTAL	650,000

MUNICIPAL REVENUES (Account 482,444)						
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Avg. Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4						
TOTALS						
	Acct. No.	Electric Schedule (from P. 38) (a)	K.W.H. (b)	Revenue Received (c)	Avg. Revenue Per KWH (cents) (0.0000) (d)	
5	442-2	Municipal: (Other than Street Lighting)				
6	Town B	Rate "B" Lighting	1,262,783	192,536	0.1525	
7	Town E	Rate "E" Lighting	5,258,700	613,381	0.1166	
8						
9						
10						
11						
12						
TOTALS			6,521,483	805,917	0.1236	
13	444-1	Street Lighting	1,238,356	245,019	0.1979	
14						
15						
16						
17						
18						
TOTALS			1,238,356	245,019	0.1979	
19						
TOTALS			7,759,839	1,050,936	0.1354	
PURCHASED POWER (Account 555.140 and 555.145)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where & at What Voltage Received (b)	K.W.H (c)	\$ Amount (d)	Cost per KWH (cents) (0.0000) (e)
20	Energy New England		Substations			
21			1,2 or 3/13.8 kv	110,769,061	7,883,565	0.0712
22	ISO New England		Substations			
23			1,2 or 3/13.8 kv	15,955,328	1,016,924	0.0637
24						
25	Power Authority State of NY (P. 55)			8,465,759	97,320	0.0115
26	Customer Green Choice Program				15,774	
27	TOB MLD Reserve Trust				3,918	
29			TOTALS	135,190,148	9,017,501	0.0667
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
29						
30						
31						
32						
33						
34			TOTALS	0	0	

Annual Report of the Town of BELMONT
ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues			Kilowatt-hours Sold			Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)		
1	SALES OF ELECTRICITY								
2	440 Residential Sales	12,393,168	(634,857)	73,245,456	(1,870,325)	10,298	54		
3	442 Commercial and Industrial Sales						0		
4	Small Commercial B Sales	7,076,672	(1,345,262)	46,751,563	289,316	893	20		
5	Large Commercial C Sales		0		0		0		
6	444 Municipal Sales	1,050,936	(218,301)	7,759,839	(3,871)	53	10		
7	445 Other Sales to Public Authorities	0	0	0	0	0	0		
8	446 Sales to Railroads and Railways	0	0	0	0	0	0		
9	448 Interdepartmental Sales	0	0	0	0	0	0		
10	449 Miscellaneous Sales	0	0	0	0	0	0		
11	Total Sales to Ultimate Consumers	20,520,776	(2,198,420)	127,756,858	(1,584,880)	11,244	84		
12	447 Sales for Resale	0	0	0	0	0	0		
13	Total Sales of Electricity*	20,520,776	(2,198,420)	127,756,858	(1,584,880)	11,244	84		
14	OTHER OPERATING REVENUES								
15	450 Forfeited Discounts	0	0						
16	451 Miscellaneous Service Revenues	212,908	135,202						
17	453 Sales of Water and Water Power	0	0						
18	454 Rent from Electric Property	0	0						
19	455 Interdepartmental Rents	0	0						
20	456 Other Electric Revenues	275,944	60,163						
21	Total Other Operating Revenues	488,852	195,365						
22	Total Electric Operating Revenue	21,009,628	(2,003,055)						

* Includes revenues from application of fuel clauses \$ 0

Total KWH to which applied 127,586,978

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						Jun 30 (e)	Dec 31 (f)
1	440-1	Rate A Residential	70,591,591	\$ 12,113,422	0.1716	9,848	9,957
2	440-15	Residential Low Income	2,653,865	\$ 279,746	0.1054	457	469
3	442-1	Rate B Commercial	17,343,005	\$ 3,033,460	0.1749	824	834
4	442-3	Rate E Power	27,050,256	\$ 3,670,623	0.1357	21	21
5	442-4	Rate F Comm. Heating	2,188,422	\$ 322,800	0.1475	12	12
6	442-5	Rate G Area Lighting	169,880	\$ 49,789	0.2931	31	31
7	444-1	Municipal B	1,262,783	\$ 192,536	0.1525	41	41
8	444-4	Municipal E	5,258,700	\$ 613,381	0.1166	11	11
9	444-3	Street Lighting	1,238,356	\$ 245,019	0.1979	1	1
Note: Rate G is billed by area light, not by kwh.							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			127,756,858	\$ 20,520,776	\$0.1606	11,246	11,377

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year
 2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources	NONE	0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures	NONE	0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water	NONE	0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures	NONE	0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power	NONE	0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures	NONE	0
5	543 Maintenance of reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel	NONE	0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures	NONE	0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power (P. 22)	8,920,181	(505,949)
27	556 System control and load dispatching		
28	557 Other expenses (Transmission)	4,035,918	(547,513)
29	Total other power supply expenses	12,956,099	(1,053,462)
30	Total power production expenses	12,956,099	(1,053,462)
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses	NONE	0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others	0	0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures	NONE	
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

Line	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
1	DISTRIBUTION EXPENSES		
2	<i>Operation:</i>		
3	580 Operation supervision and engineering	256,592	3,497
4	581 Load dispatching (Operation Labor)	63,000	124
5	582 Station expenses	151,729	(109,427)
6	583 Overhead line expenses	653,150	2,369
7	584 Underground line expenses	365,152	(118,377)
8	585 Street lighting and signal system expenses	95,308	(74,541)
9	586 Meter expenses	127,471	(14,961)
10	587 Customer installations expenses	96,288	15,909
11	588 Miscellaneous distribution expenses	118,378	22,963
12	589 Rents	0	0
13	<i>Total operation</i>	1,927,068	(272,444)
14	<i>Maintenance:</i>		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	1,229	(914)
21	596 Maintenance of street lighting and signal systems	0	0
22	597 Maintenance of meters	0	0
23	598 Maintenance of miscellaneous distribution plant	0	0
24	<i>Total maintenance</i>	1,229	(914)
25	<i>Total distribution expenses</i>	1,928,297	(273,358)
26	CUSTOMER ACCOUNTS EXPENSES		
27	<i>Operation:</i>		
28	901 Supervision	26,016	(848)
29	902 Meter reading expenses	98,479	(7,756)
30	903 Customer records and collection expenses	241,862	21,422
31	904 Uncollectible accounts	96,293	(19,174)
32	906 Conservation, DSM, Energy Efficiency	128,037	(174,159)
33	<i>Total customer accounts expenses</i>	590,687	(180,515)
34	SALES EXPENSES		
35	<i>Operation:</i>		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	22,356	(20,024)
40	<i>Total sales expenses</i>	22,356	(20,024)
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	<i>Operation:</i>		
43	920 Administrative and general salaries	383,324	(32,386)
44	921 Office supplies and expenses	198,083	7,831
45	923 Outside services employed	440,672	(22,647)
46	924 Property insurance	49,359	(899)
47	925 Injuries and damages	49,901	(4,610)
48	926 Employee pensions and benefits	1,697,596	158,091
51	930 Miscellaneous general expenses	103,508	42,575
54	<i>Total operation</i>	2,922,443	147,955

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.		
2	<i>Maintenance:</i>		
3	932 Maintenance of general plant	106,380	1,891
	933 Transportation expenses	65,095	12,587
4	Total administrative and general expenses	3,093,918	162,433
5	Total Electric Operation & Maintenance Expenses	18,591,357	(1,364,926)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	12,956,099	0	12,956,099
13	Total power production expenses	12,956,099		12,956,099
14	Transmission Expenses	0		0
15	Distribution Expenses	1,927,068	1,229	1,928,297
16	Customer Accounts Expenses	590,687		590,687
17	Sales Expenses	22,356		22,356
18	Administrative and General Expenses	2,922,443	171,475	3,093,918
19	Total Electric Operation and			
20	Maintenance Expenses	18,418,653	172,704	18,591,357

- 21 Ratio of operating expenses to operating revenues 94.30%
(carry out decimal two places, (e.g., 0.00%)
Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)
- 22 Total salaries and wages of electric department for year, including \$ 2,219,267
amounts charged to operating expenses, construction and other accounts.
- 23 Total number of employees of electric department at end of year 26
including administrative, operating, maintenance, construction and other employees (including part-time employees)

Next Page is 49

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column

Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					0
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	0	0	0	0

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing and contract work during the year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				0
3	allowances and returns				0
4	Contract work	0			0
5	Commissions				0
6	Other (list according to major classes)	0			0
7	Water Heater Rentals	NONE			
8					
9					
10	Total Revenues	0	0	0	0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs	0			0
17	Materials				0
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45	TOTAL COSTS AND EXPENSES	0	0	0	0
46	Net Profit (or loss)	0	0	0	0

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (l)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
	TOTALS:							37

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (j)	Voltage at Which Delivered (k)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (l)	Capacity Charges (m)	Energy Charges (n)	Other Charges (o) **	Total (p)		
								1
								2
								3
								4
								5
								6
								7
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								25
								26
								27
								28
								29
								30
								31
								32
	TOTALS:	0	0	0	0	0		33

56 Annual Report of the Town of BELMONT

Year ended December 31, 2011

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Non-utilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
3. Particulars of settlements for interchange power

shall be furnished in Part B. Details of Settlement for coordination, or other such arrangement, submit a Interchange Power. If settlement for any transaction of the annual summary of transactions and bill- also includes credit or debit amounts other than findings among the parties to the agreement. If the increment generation expenses, show such other amount of settlement reported in this schedule for any component amounts separately, in addition to the transaction does not represent all of the charges and or credit for increment generation expenses, and credits covered by the agreement, furnish in a footnote a brief explanation of the factors and principles and a description of the other debits and credits and state which such other component amounts were debited the amounts and accounts in which such other mined. If such settlement represents the net of amounts are included for the year. and credits under an interconnection, power pooling.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter- change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter- changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1	NEPEX							
2								
3								
4								
5								
12	TOTALS							0

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE EXPENSE	0
14		NEPOOL EXPENSES	
15			
16			
21	TOTAL		0

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line	Item (a)	SOURCES OF ENERGY	Kilowatt-hours (b)
1			
2	Generation:		
3		Steam	
4		Nuclear	
5		Hydro	
6		Other	
7		Total Generation	0
8	Purchases (P. 22)		135,190,148
9		(In (gross)	0
10	Interchanges	< Out (gross)	0
11		(Net (Kwh)	0
12		(Received	0
13	Transmission for/by others (wheeling)	< Delivered	0
14		(Net (Kwh)	0
15	TOTAL		135,190,148
16	DISPOSITION OF ENERGY		
17	Sales to ultimate consumers (including interdepartmental sales) (P. 38)		127,756,858
18	Sales for resale		0
19	Energy furnished without charge		
20	Energy used by the company (excluding station use):		
21		Electric department only	434,391
22	Energy losses		
23		Transmission & conversion losses	0.00%
24		Distribution losses	5.18%
25		Unaccounted for losses	
26		Total energy losses	6,998,899
27	Energy losses as percent of total on line 15	5.18%	
28		TOTAL	135,190,148

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) or emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

		Town of BELMONT Monthly Peak					Monthly Output
Line No.	Month (a)	Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Reading Type (f)	(kwh) (See Instr. 4) (g)
29	January	25,285	Friday	24	19:00	60 min	12,703,051
30	February	24,344	Wednesday	1	19:00	60 min	11,025,515
31	March	21,757	Friday	3	19:00	60 min	11,054,087
32	April	18,597	Tuesday	4	20:00	60 min	9,640,803
33	May	24,006	Tuesday	30	21:00	60 min	10,205,333
34	June	27,711	Friday	9	17:00	60 min	10,935,677
35	July	33,238	Saturday	22	17:00	60 min	13,990,631
36	August	25,763	Tuesday	1	14:00	60 min	12,410,575
37	September	24,727	Thursday	14	20:00	60 min	10,821,819
38	October	20,366	Monday	30	19:00	60 min	10,233,725
39	November	20,231	Thursday	23	19:00	60 min	10,283,186
40	December	23,152	Monday	18	19:00	60 min	11,885,746
41						TOTAL	135,190,148

GENERATING STATIONS

Pages 58 through 66

**GENERATING STATION STATISTICS (Large Stations)
(Except Nuclear)**

Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

STEAM GENERATING STATIONS

Pages 60-61

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

HYDROELECTRIC GENERATING STATIONS

Pages 62-63

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

COMBUSTION ENGINE AND OTHER GENERATING STATIONS

Pages 64-65

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

GENERATING STATION STATISTICS (Small Stations)

Page 66

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1	Belmont / Cambridge	Substation # 1 Belmont Ctr.	13.8 kv	Underground	1.23		4	500 M C M
2	Town Lines	Substation # 2 Oakley Rd.	13.8 kv	Underground	1.23		2	500 M C M
3	Belmont / Cambridge	Substation # 3 Hittinger St.	13.8 kv	Underground	0.05		2	500 M C M
4								
5								
6								
7								
8								
9								
10								
TOTALS					2.51		8	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of th 4. Indicate in column (b) the functional character of each substation, designating name of lessor, date and period of lease and annual rent. For any respondent as of the end of the year. whether transmission or distribution and whether attended or unattended. Substations which serve but one industrial or street railway customer 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, ownership or lease, give name of co-owner or other party, explain should not be listed hereunder. rectifiers, condensers, etc. and auxiliary equipment for increasing capacity. basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner character, but the number of such substations must be shown. For any substation or equipment operated under lease, give or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Belmont # 1 & Unit Station 450 Concord Avenue	Distribution - Unattended	13.8 kv	4.16 kv		21,000	2	0			
5	Belmont # 2 Oakley Road	Distribution - Unattended	13.8 kv	4.16 kv		7,500	1				
9	Belmont # 3 Hittinger Street	Distribution - Unattended	13.8 kv	4.16 kv		10,500	1				
TOTALS						39,000	4	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	75.67		75.67
2	Added During Year	4.710		4.71
3	Retired During Year	2.930		2.93
4	Miles -- End of Year	77.45	0.00	77.45
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10		<u>A/C</u>	<u>60 cycles</u>	
11		1 phase 3 wire	120/240 volts	
12		3 phase 4 wire	120/208 volts	
13		3 phase 4 wire	277/480 volts	
14		3 phase 3 wire	240/480 volts	
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	0	11,645	989	70,084.5
17	Additions during year				
18	Purchased		1,018	29	1,850.0
19	Installed	0			
20	Associated with utility plant acquired				
21	Total Additions	0	1,018	29	1,850.0
22	Reductions during year:				
23	Retirements		315	23	1,425.0
24	Associated with utility plant sold				
25	Total Reductions	0	315	23	1,425.0
26	Number at end of year	0	12,348	995	70,509.5
27	In stock		971	995	70,509.5
28	Locked meters on customers' premises				
29	Inactive transformers on system				
30	In customers' use (pg. 38 last line)		11,377	0	0.0
31	In company's use				
32	Number at end of year		12,348	995	70,509.5

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Town of Belmont - General		2.420	1C 13.8 kv	NONE	0
2			23.260	3C 4.16 kv		
3			20.140	1C 4.16 kv		
4			87.780	1C 120/240 V		
5			88.919	3C 120/240 V		
6			3.348	3C 13.8 KV		
7			1.627	1C Ground		
8			2.410	12C Control		
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
TOTALS		0.00	229.904			

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type								
			Incandescent		Mercury Vapor		Florescent & Quartz		LED	Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)		Municipal (i)	Other (j)
1	Belmont	2,405	0	0	0	0	0	0	51	2,354	0
2											
3											
4											
5											
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41											
42											
43											
44											
45											
46											
47											
48	TOTALS	2,405	0	0	0	0	0	0		2,354	0

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
1-Jun-11	121	Residential Rate A		10.5%
1-Jun-11	122	Residential Low Income Rate LI		16.2%
1-Jun-11	123	Commercial Rate B (without demand)		10.0%
1-Jun-11	124	Commercial Rate B (with demand)		10.0%
1-Jun-11	125	Power Rate E (Large commercial)		12.5%
1-Jun-11	126	Commercial Heating Rate F		11.3%
1-Jun-11	127	Private Area Lighting Rate G		0.0%
1-Jun-11	128	Street Area Lighting Rate SL		0.0%
1-Jun-11	128	Small Municipal Rate MB (without demand)		11.3%
1-Jun-11	129	Small Municipal Rate MB (with demand)		11.3%
1-Jun-11	120	Large Municipal Rate ME		13.9%
1-Jun-11	121	Rate Stabilization Adjustment	0.0%	0.0%
1-Jun-11	121	Green Choice Rate (no impace, just a pass through)	0.0%	0.0%
1-Jun-11	121, 122, 123, 124, 125, 128 & 129	Conservation Charge New Rate	100.0%	

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Mayor

James Z. Palmer
James Palmer

Manager of Electric Light

Ralph T. Jones
Ralph Jones

Andrew Rojas

Selectmen
or
Members
of the
Municipal
Light
Board

Mark Paolillo

Chair

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

SS

19

Then personally appeared

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace

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