



The Commonwealth of Massachusetts

Town of Belmont



BMLD

Your Community-
Owned Utility

to the Department of Public Utilities
of Massachusetts for the Year ended December 31,

2012

Name of officer to whom correspondence
should be addressed regarding this report:

James Palmer, Manager

Official title: **Manager**

Office address: **40 Prince Street**
Belmont, MA 02478

Goulet, Salvidio & Associates, P.C.
Certified Public Accountants

James F. Goulet, CPA, MST
Catherine A. Kuzmeskus, CPA

Michael A. Salvidio, CPA
James R. Dube, CPA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Belmont Municipal Light Department
Belmont, Massachusetts 02478

We have compiled the balance sheet of Belmont Municipal Light Department as of December 31, 2012 and the related statements of income and unappropriated retained earnings for the year then ended included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Massachusetts Department of Public Utilities.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Massachusetts Department of Public Utilities and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Massachusetts Department of Public Utilities and is not intended to be and should not be used by anyone other than this specified party.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
June 4, 2013

TABLE OF CONTENTS

Page 2

General Information	3
Schedule of Estimates	4
Customers in each City or Town	4
Appropriations Since Beginning of Year	5
Changes in the Property	5
Bonds	6
Town Notes	7
Cost of Plant	8- 8B
Comparative Balance Sheet	10-11
Income Statement	12
Earned Surplus	12
Cash Balances	14
Materials and Supplies	14
Depreciation Fund Account	14
Utility Plant-Electric	15-17
Production Fuel and Oil Stocks	18
Miscellaneous Nonoperating Income	21
Other Income Deductions	21
Miscellaneous Credits to Surplus	21
Miscellaneous Debits to Surplus	21
Appropriations of Surplus	21
Municipal Revenues	22
Purchased Power	22
Sales for Resale	22
Electric Operating Revenues	37
Sales of Electricity to Ultimate Consumers	38
Electric Operation and Maintenance Expenses	39-42
Taxes Charged During Year	49
Other Utility Operating Income	50
Income from Merchandising, Jobbing and Contract Work	51
Sales for Resale	52-53
Purchased Power (except Interchange)	54-55
Interchange Power	56
Electric Energy Account	57
Monthly Peaks and Output	57
Generating Station Statistics	58-59
Steam Generating Stations	60-61
Hydroelectric Generating Stations	62-63
Combustion Engine and Other Generating Stations	64-65
Generating Statistics (Small Stations)	66
Transmission Line Statistics	67
Substations	68
Overhead Distribution Lines Operated	69
Electric Distribution Services, Meters, and Line Transformers	69
Conduit, Underground Cable and Submarine Cable	70
Streetlamps	71
Rate Schedule Information	79
Signature Page	81

FOR GAS PLANTS ONLY:

	Page		Page
Utility Plant - Gas	19-20	Gas Generating Plant	74
Gas Operating Revenues	43	Boilers	75
Sales of Gas to Ultimate Customers	44	Scrubbers, Condensers & Exhausters	75
Gas Operation & Maintenance Expenses	45-47	Purifiers	76
Purchased Gas	48	Holders	76
Sales for Resale	48	Transmission and Distribution Mains	77
Sales of Residuals	48	Gas Distribution Services, House	
Record of Sendout for the Year in MCF	72-73	Governors and Meters	78

PAGES INTENTIONALLY OMITTED : 9, 13, 23 TO 36, 80

GENERAL INFORMATION

Page 3

- | | | |
|-----|---|--|
| 1. | Name of town (or city) making report. | Belmont |
| 2. | If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric. | Electric |
| | Owner from whom purchased, if so acquired. | Somerville Electric Light Company |
| | Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws. | March 2, 1896 |
| | Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No, | |
| | Date when town (or city) began to sell gas and electricity, | June 3, 1898 |
| 3. | Name and address of manager of municipal lighting: | |
| | James Palmer | 40 Prince Street Belmont, MA 02478 |
| 4. | Name and address of mayor or selectmen: | |
| | Andres Rojas | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| | Ralph Jones | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| | Mark Paolillo | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| 5. | Name and address of town (or city) treasurer: | |
| | Floyd Carman | Town Hall Annex 19 Moore St. Belmont, MA 02478 |
| 6. | Name and address of town (or city) clerk: | |
| | Ellen Cushman | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| 7. | Names and addresses of members of municipal light board: | |
| | Andres Rojas | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| | Ralph Jones | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| | Mark Paolillo | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | \$5,233,510,490 |
| 9. | Tax rate for all purposes during the year: | |
| | Residential | 13.35 per \$1,000 |
| | Open Space | 13.35 per \$1,000 |
| | Commercial/Industrial/Personal Property | 13.35 per \$1,000 |
| 10. | Amount of manager's salary: | \$145,000 |
| 11. | Amount of manager's bond: | \$250,000 |
| 12. | Amount of salary paid to members of municipal light board (each): | None |

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
INCOME FROM PRIVATE CONSUMERS:		
1	From sales of gas	0
2	From sales of electricity	20,235,029
3	TOTAL	20,235,029
4		
5	EXPENSES	
6	For operation, maintenance and repairs	18,400,000
7	For interest on bonds, notes or scrip	0
8	For depreciation fund : 5 % 25,276,542 as per page 8B)	1,263,827
9	For sinking fund requirements	0
10	For note payments	0
11	For bond payments	0
12	For loss in preceding year	0
13	TOTAL	19,663,827
14		
15	COST:	
16	Of gas to be used for municipal buildings	0
17	Of gas to be used for street lights	0
18	Of electricity to be used for municipal buildings	861,235
19	Of electricity to be used for street lights	259,496
20	Total of above items to be included in the tax levy	1,120,731
21		
22	New construction to be included in the tax levy	0
23	Total amounts to be included in the tax levy	1,120,731

CUSTOMERS

Names of cities or towns in which the plant supplies GAS , with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY , with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		<i>Belmont, MA</i>	
		Rate A Residential	9,859
		Residential Low Income	433
		Rate B Commercial	850
		Rate E Power	22
		Rate F Comm. Heating	12
		Rate G Area Lighting	32
		Municipal B	44
		Municipal E	9
		Street Lighting	1
TOTAL	0	TOTAL	11,262

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At	meeting	, to be paid from **	
*At	meeting	, to be paid from **	
			TOTAL <u>0</u>

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY

TO BE USED BY THE CITY OR TOWN FOR:

1.	Street lights	259,496
2.	Municipal buildings	861,235
3.		
		TOTAL <u>1,120,731</u>

* Date of meeting and whether regular or special ** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

- Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: **NONE**

In gas property: Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)									
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year		
			Amounts	When Payable	Rate	When Payable			
Reg. Adj. 3/9/1898	June 1, 1898	14,000					NONE		
Reg. Adj. 3/10/1898	April 1, 1913	2,500					NONE		
Spec. 9/25/1913	October 1, 1915	2,500					NONE		
Reg. Adj. 3/8/1915	April 1, 1915	4,000					NONE		
Spec. 6/27/1916	September 1, 1916	6,000					NONE		
Reg. Adj. 3/9/1925	March 1, 1925	30,000					NONE		
Spec. 9/26/1939	October 1, 1939	100,000					NONE		
Reg. Adj. 3/18/1940	April 14, 1940	50,000					NONE		
Reg. Adj. 4/26/1999	September 9, 1999	2,000,000	200,000	9/00-9/09	4.2% to 4.6%	Every March and Sept.	NONE		
Reg. TM 4/24/2006		240,000	BMLD's portion				NONE		
Spec. TM 2/8/2012	April 26, 2012	14,000,000		4/25/2013	1.83%	Annual	14,000,000		
** Authorized but not issued									
	TOTAL	16,449,000				TOTAL	14,000,000		

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Rate	Interest When Payable	Amount Outstanding at End of Year
			Amounts	When Payable			
Reg. Adj. March 8, 1909	April 1, 1909	2,500					None
Reg. Adj. March 8, 1914	April 1, 1914	4,500					None
	TOTAL	7,000				TOTAL	-

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

		TOTAL COST OF PLANT - ELECTRIC						
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)	
1	1. Report below the cost of utility plant in service according to prescribed accounts							
2	2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.							
3	3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.							
4	4. Reclassifications or transfers within utility plant accounts should be shown in column (f).							
5	1. INTANGIBLE PLANT	0	0	0	0	0	0	
6	2. PRODUCTION PLANT			NONE				
7	A. Steam Production							
8	310 Land and Land Rights							
9	311 Structures and Improvements							
10	312 Boiler Plant Equipment							
11	313 Engines and Engine Driven Generators							
12	314 Turbogenerator Units							
13	315 Accessory Electric Equipment							
14	316 Miscellaneous Power Plant Equipment							
15	Total Steam Production Plant	0	0	0	0	0	0	
16	B. Nuclear Production Plant							
17	320 Land and Land Rights							
18	321 Structures and Improvements							
19	322 Reactor Plant Equipment							
20	323 Turbogenerator Units							
21	324 Accessory Electric Equipment							
22	325 Miscellaneous Power Plant Equipment							
	Total Nuclear Production Plant	0	0	0	0	0	0	

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements			NONE			
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines & Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						0
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers & Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)								
Line No.	Account (a)	Balance BOY (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance EOY (g)	
1	4. DISTRIBUTION PLANT							
2	360 Land and Land Rights	9,349					9,349	
3	361 Structures and Improvements	512,432					512,432	
4	362 Station Equipment	989,709	19,860				1,009,569	
5	363 Storage Battery Equipment	-					0	
6	364 Poles Towers and Fixtures	1,199,267	44,084	2,927			1,240,424	
7	365 Overhead Conductors & Devices	1,922,479	240	190,804			1,731,915	
8	366 Underground Conduit	2,932,795					2,932,795	
9	367 Underground Conductors & Devices	5,819,732	39,446	109,482			5,749,696	
10	368 Line Transformers	1,676,322	135,768	46,749			1,765,341	
11	369 Services	163,947					163,947	
12	370 Meters	834,823	269,112	113,757			990,178	
13	371 Installations on Customer's Premises	-					0	
14	372 Leased Prop on Customer's Premises	-					0	
15	373 Streetlight and Signal Systems	925,875	23,773	11,469			938,179	
16	383 Market Computer Software	2,825					2,825	
17	384 Transmission Communications/Fiber	9,914					9,914	
18	Total Distribution Plant	16,999,469	532,283	475,188	0	0	17,056,564	
19	5. GENERAL PLANT							
21	390 Structures and Improvements	3,160,291					3,160,291	
22	391 Office Furniture and Equipment	2,249,883	15,233				2,265,116	
23	392 Transportation Equipment	1,984,301	213,496	18,673			2,179,124	
24	393 Stores Equipment	39,305					39,305	
25	394 Tools, Shop and Garage Equipment	133,759					133,759	
26	395 Laboratory Equipment	38,447					38,447	
27	396 Power Operated Equipment	44,906					44,906	
28	397 Communication Equipment	331,492	36,887				368,379	
31	Total General Plant	7,982,384	265,616	18,673	0	0	8,229,327	
32	Total Electric Plant in Service	24,981,853	797,899	493,861	0	0	25,285,891	
33	Total Cost of Electric Plant.....							25,285,891
34	Less Cost of Land, Land Rights, Rights of Way							9,349
35	Total Cost upon which Depreciation is based							25,276,542

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

PAGE 9 IS A BLANK PAGE. NEXT PAGE IS 10.

COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric	9,209,429	14,367,940	5,158,511
3	101	Utility Plant - Gas (P. 20)			0
4					
5		<i>Total Utility Plant</i>	9,209,429	14,367,940	5,158,511
6					
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Sinking Funds	0	0	0
13	126	Depreciation Fund	727,704	1,178,580	450,876
14	128	Other Special Funds	1,003,153	1,306,056	302,903
15		<i>Total Funds</i>	1,730,857	2,484,636	753,779
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	3,742,256	5,422,051	1,679,795
18	132	Special Deposits	110,015	118,080	8,065
19	135	Working Funds	396	7,542,769	7,542,373
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	1,478,149	1,772,269	294,120
22	143	Other Accounts Receivable	197,341	165,770	(31,571)
23	146	Receivables from Municipality			0
24	151	Materials and Supplies (P. 14)	285,946	282,246	(3,700)
25					
26	165	Prepayments	1,675,352	1,688,010	12,658
27	174	Miscellaneous Current Assets	0		0
28		<i>Total Current and Accrued Assets</i>	7,489,455	16,991,195	9,501,740
29		DEFERRED DEBITS			
30	181	Unamortized Debt Discount			
31	182	Extraordinary Property Losses			
32	185	Other Deferred Debits	0	0	0
33		<i>Total Deferred Debits</i>	0	0	0
34					
35		Total Assets and Other Debits	18,429,741	33,843,771	15,414,030

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		RETAINED EARNINGS/SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	2,396,000	2,396,000	0
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	10,835,530	11,575,682	740,152
8		<i>Total Surplus</i>	13,231,530	13,971,682	740,152
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	0	14,000,000	14,000,000
11	231	Notes Payable (P. 7)	0	0	0
12		<i>Total Bonds and Notes</i>	0	14,000,000	14,000,000
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	1,506,424	1,692,090	185,666
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	110,014	118,080	8,066
17	236	Taxes Accrued	13,354	10,484	(2,870)
18	237	Interest Accrued	0	17,067	17,067
19	242	Misc. Current & Accrued Liabilities	198,980	269,895	70,915
20		<i>Total Current and Accrued Liabilities</i>	1,828,772	2,107,616	278,844
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt	0	0	0
23	252	Customer Advances for Construction	0	0	0
24	253	Other Deferred Credits	0	0	0
25		<i>Total Deferred Credits</i>	0	0	0
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	147,815	177,227	29,412
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	2,205,195	2,267,915	62,720
31	265	Miscellaneous Operating Reserves	1,016,429	1,319,331	302,902
32		<i>Total Reserves</i>	3,369,439	3,764,473	395,034
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	0	0	0
35		Total Liabilities and Other Credits	18,429,741	33,843,771	15,414,030

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	20,656,447	(353,181)
3	Operating Expenses:		
4	401 Operation Expense (P. 42 and 47)	17,857,292	(618,806)
5	402 Maintenance Expense (P. 42)	165,331	(7,373)
6	403 Depreciation Expense (P. 17)	1,247,924	28,173
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	19,270,547	(598,006)
11	Operating Income	1,385,900	244,825
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	1,385,900	244,825
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	0	0
17	419 Interest Income	4,257	(598)
18	421 Miscellaneous Nonoperating Income (P. 21)	0	0
19	Total Other Income	4,257	(598)
20	Total Income	1,390,157	244,227
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	0	0
23	426 Other Income Deductions (P. 21)	0	0
24	Total Income Deductions	0	0
25	Income Before Interest Charges	1,390,157	244,227
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	0	0
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	0	0
30	431 Other Interest Expense (Customer Deposits)	5	(1,723)
31	432 Interest: Charged to Construction - Credit	0	0
32	Total Interest Charges	5	(1,723)
33	NET INCOME	1,390,152	245,950
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		10,835,530
35			
36			
37	433 Balance Transferred from Income		1,390,152
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)	650,000	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	11,575,682	
43			
44	TOTALS	12,225,682	12,225,682

Next Page is 14

CASH BALANCES AT END OF YEAR		
Line No.	Items (a)	Amount (b)
1	Operation Fund Acct #62-1040	5,422,051
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12	TOTAL	5,422,051

MATERIALS AND SUPPLIES (Accounts 151-159, 163)
Summary per Balance Sheet

Line No.	Account (a)	Amount End of Year			
		Electric (b)	Gas (c)		
13	Fuel (Account 151) (See Schedule, Page 25)	282,246			
14	Fuel Stock Expenses (Account 152)				
15	Residuals (Account 153)				
16	Plant Materials and Operating Supplies (Account 154 (151))				
17	Merchandise (Account 155)				
18	Other Materials and Supplies (Account 156)				
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)				
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)				
21	Nuclear Byproduct Materials (Account 159)				
22	Stores Expense (Account 163)				
23	Total Per Balance Sheet			282,246	0

DEPRECIATION FUND ACCOUNT (Account 126)

Line No.	(a)	Amount (b)
24	DEBITS	
25	Balance of account at beginning of year (P. 10)	727,704
26	Income during year from balance on deposit (interest)	856
27	Amount transferred from income (depreciation) (P. 12)	1,247,924
28	Amount received from bond issue	0
29	TOTAL DEBITS	1,976,484
30	CREDITS	
31	Amount expended for construction purposes (Sec. 57.C.164 of G.L.) (P. 17)	797,904
32	Amounts expended for renewals, viz:- transferred to Cash-Operations	
33	Power Contract Settlement	0
34		
35		
36		
37	Balance on hand at end of year (P. 10)	1,178,580
38	TOTAL CREDITS	1,976,484

		UTILITY PLANT - ELECTRIC					
		preceding year. Such items should be included in column (c).			effect of such amounts.		
		3 . Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative			4. Reclassifications or transfers within utility plant accounts should be shown in column (f).		
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5							
6	2. PRODUCTION PLANT						
7	A. Steam Production						
8	310 Land and Land Rights						
9	311 Structures and Improvements						
10	312 Boiler Plant Equipment						
11	313 Engines and Engine Driven Generators						
12	314 Turbogenerator Units						
13	315 Accessory Electric Equipment						
14	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	9,349	0	0	0	0	9,349
3	361 Structures and Improvements	(252,413)	0	25,622	0	278,035	0
4	362 Station Equipment	(508,206)	19,860	49,485	0	537,831	0
6	364 Poles Towers and Fixtures	483,657	44,084	59,963	0	(127,068)	340,710
7	365 Overhead Conductors and Devices	474,709	240	96,124	0	(102,905)	275,920
8	366 Underground Conduit	(59,141)	0	146,640	0	205,781	0
9	367 Underground Conductors and Devices	2,016,535	39,446	290,987	0	(479,447)	1,285,547
10	368 Line Transformers	1,290,703	135,768	83,816	0	(364,721)	977,934
11	369 Services	(38,990)	0	8,197	0	47,187	0
12	370 Meters	621,612	269,112	41,741	0	(230,619)	618,364
15	373 Streetlight and Signal Systems	(213,405)	23,773	46,294	0	235,926	0
	383 Market Computer Software	2,261	0	141	0	0	2,120
	384 Transmission Communications/Fiber	8,104	0	496	0	0	7,608
16	Total Distribution Plant	3,834,775	532,283	849,506	0	0	3,517,552
17	5. GENERAL PLANT						
19	390 Structures and Improvements	1,619,682	0	157,315	0	(1,888)	1,460,479
20	391 Office Furniture and Equipment	1,474,517	15,233	112,494	0	0	1,377,256
21	392 Transportation Equipment	330,100	213,496	99,215	0	0	444,381
22	393 Stores Equipment	24,157	0	1,964	0	0	22,193
23	394 Tools, Shop and Garage Equipment	52,019	0	6,688	0	0	45,331
24	395 Laboratory Equipment	34	0	1,922	0	1,888	0
25	396 Power Operated Equipment	33,324	0	2,245	0	0	31,079
26	397 Communication Equipment	98,136	36,887	16,575	0	0	118,448
29	Total General Plant	3,631,969	265,616	398,418	0	0	3,499,167
30	Total Electric Plant in Service	7,466,744	797,899	1,247,924	0	0	7,016,719
33	107 Construction Work in Progress (671,6000)	1,742,685	5,608,536	0			7,351,221
34	Total Utility Plant Electric	9,209,429	6,406,435	1,247,924	0	0	14,367,940

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil		
			Quantity (c)	Cost (d)	Quantity (e)
1	On Hand Beginning of Year	0			
2	Received During Year	0			
3	TOTAL	0			
4	Used During Year (Note A)	0			
5					
6					
7					
8					
9					
10					
11	Sold or Transferred	0			
12	TOTAL DISPOSED OF	0			
13	BALANCE END OF YEAR	0			

Line No.	Item (g)	Total Cost (b)	Kinds of Fuel and Oil - continued		
			Quantity (h)	Cost (i)	Quantity (j)
14	On Hand Beginning of Year				
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22	Sold or Transferred				
23	TOTAL DISPOSED OF				
24	BALANCE END OF YEAR				

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
	TOTAL	0
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14		
	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	0
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	To Town of Belmont General Revenue Fund	
34		
35		
36		
37		
38		
39		
40		
	TOTAL	650,000

MUNICIPAL REVENUES (Account 482,444)						
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Avg. Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
MUNICIPAL REVENUES (Account 482,444)						
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Electric Schedule (from P. 38) (a)	K.W.H. (b)	Revenue Received (c)	Avg. Revenue Per KWH (cents) (0.0000) (d)	
5	442-2	Municipal: (Other than Street Lighting)				
6	Town B	Rate "B" Lighting	1,150,027	177,508	0.1544	
7	Town E	Rate "E" Lighting	5,782,080	678,147	0.1173	
8						
9						
10						
11						
12		TOTALS	6,932,107	855,655	0.1234	
13	444-1	Street Lighting	1,254,457	259,496	0.2069	
14						
15						
16						
17						
18		TOTALS	1,254,457	259,496	0.2069	
19		TOTALS	8,186,564	1,115,151	0.1362	
PURCHASED POWER (Account 555.140 and 555.145)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where & at What Voltage Received (b)	K.W.H (c)	\$ Amount (d)	Cost per KWH (cents) (0.0000) (e)
20	Energy New England		Substations			
21			1,2 or 3/13.8 kv	97,095,492	6,870,783	0.0708
22	ISO New England		Substations			
23			1,2 or 3/13.8 kv	27,081,800	1,331,784	0.0492
24						
25	Power Authority State of NY (P. 55)			9,064,462	109,077	0.0120
26	Customer Green Choice Program				15,378	
27	TOB MLD Reserve Trust				302,902	
28						
29	TOTALS			133,241,754	8,629,924	0.0648
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
29						
30						
31						
32						
33						
34	TOTALS			0	0	

Annual Report of the Town of BELMONT
ELECTRIC OPERATING REVENUES (Account 400)

Year Ended December 31, 2012

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues			Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)	
1	SALES OF ELECTRICITY							
2	440 Residential Sales	12,270,182	(122,986)	72,820,219	(425,237)	10,266	(32)	
3	442 Commercial and Industrial Sales	6,849,697	(226,975)	45,095,716	(1,655,847)	907	0	
4	Small Commercial B Sales		0		0		14	
5	Large Commercial C Sales	1,115,151	64,215	8,186,564	426,725	53	0	
6	444 Municipal Sales	0	0	0	0		0	
7	445 Other Sales to Public Authorities	0	0	0	0		0	
8	446 Sales to Railroads and Railways	0	0	0	0		0	
9	448 Interdepartmental Sales	0	0	0	0		0	
10	449 Miscellaneous Sales	0	0	0	0	0	0	
11	Total Sales to Ultimate Consumers	20,235,030	(285,746)	126,102,499	(1,654,359)	11,226	(18)	
12	447 Sales for Resale	0	0	0	0	0	0	
13	Total Sales of Electricity*	20,235,030	(285,746)	126,102,499	(1,654,359)	11,226	(18)	
14	OTHER OPERATING REVENUES							
15	450 Forfeited Discounts	0	0					
16	451 Miscellaneous Service Revenues	246,182	33,274					
17	453 Sales of Water and Water Power	0	0					
18	454 Rent from Electric Property	0	0					
19	455 Interdepartmental Rents	0	0					
20	456 Other Electric Revenues	175,235	(100,709)					
21	Total Other Operating Revenues	421,417	(67,435)					
22	Total Electric Operating Revenue	20,656,447	(353,181)					

* Includes revenues from application of fuel clauses \$ 0

Total KWH to which applied 125,923,089

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						Jun 30 (e)	Dec 31 (f)
1	440-1	Rate A Residential	70,131,468	\$ 12,001,907	0.1711	9,786	9,859
2	440-15	Residential Low Income	2,688,751	\$ 268,275	0.0998	457	433
3	442-1	Rate B Commercial	16,836,999	\$ 2,910,173	0.1728	846	850
4	442-3	Rate E Power	26,139,952	\$ 3,596,530	0.1376	21	22
5	442-4	Rate F Comm. Heating	1,939,355	\$ 291,965	0.1505	12	12
6	442-5	Rate G Area Lighting	179,410	\$ 51,029	0.2844	31	32
7	444-1	Municipal B	1,150,027	\$ 177,508	0.1544	41	44
8	444-4	Municipal E	5,782,080	\$ 678,147	0.1173	11	9
9	444-3	Street Lighting	1,254,457	\$ 259,496	0.2069	1	1
Note: Rate G is billed by area light, not by kwh.							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			126,102,499	\$20,235,030	\$0.1605	11,206	11,262

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year
 2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources	NONE	0
8	504 Steam transferred – Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures	NONE	0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water	NONE	0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred – Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures	NONE	0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power	NONE	0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures	NONE	0
5	543 Maintenance of reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering		0
13	547 Fuel	NONE	0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures	NONE	0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power (P. 22)	8,629,924	(387,577)
27	556 System control and load dispatching		
28	557 Other expenses (Transmission)	3,998,277	(37,641)
29	Total other power supply expenses	12,628,201	(425,218)
30	Total power production expenses	12,628,201	(425,218)
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses	NONE	0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others	0	0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment	NONE	
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

Line	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
	ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued		
1	DISTRIBUTION EXPENSES		
2	<i>Operation:</i>		
3	580 Operation supervision and engineering	281,072	24,480
4	581 Load dispatching (Operation Labor)	60,378	(2,622)
5	582 Station expenses	139,228	(12,501)
6	583 Overhead line expenses	748,758	95,608
7	584 Underground line expenses	584,153	219,001
8	585 Street lighting and signal system expenses	110,798	15,490
9	586 Meter expenses	123,493	(3,978)
10	587 Customer installations expenses	116,878	20,590
11	588 Miscellaneous distribution expenses	104,201	(14,177)
12	589 Rents	0	0
13	<i>Total operation</i>	2,268,959	341,891
14	<i>Maintenance:</i>		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	17,580	16,351
21	596 Maintenance of street lighting and signal systems	0	0
22	597 Maintenance of meters	0	0
23	598 Maintenance of miscellaneous distribution plant	0	0
24	<i>Total maintenance</i>	17,580	16,351
25	<i>Total distribution expenses</i>	2,286,539	358,242
26	CUSTOMER ACCOUNTS EXPENSES		
27	<i>Operation:</i>		
28	901 Supervision	43,428	17,412
29	902 Meter reading expenses	79,515	(18,964)
30	903 Customer records and collection expenses	224,345	(17,517)
31	904 Uncollectible accounts	140,144	83,726
32	906 Conservation, DSM, Energy Efficiency	133,624	5,587
33	<i>Total customer accounts expenses</i>	621,056	70,244
34	SALES EXPENSES		
35	<i>Operation:</i>		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	48,638	26,282
40	<i>Total sales expenses</i>	48,638	26,282
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	<i>Operation:</i>		
43	920 Administrative and general salaries	425,853	42,529
44	921 Office supplies and expenses	212,866	14,783
45	923 Outside services employed	378,355	(62,317)
46	924 Property insurance	70,453	21,094
47	925 Injuries and damages	57,732	7,831
48	926 Employee pensions and benefits	1,104,502	(593,094)
51	930 Miscellaneous general expenses	40,677	(62,831)
54	<i>Total operation</i>	2,290,438	(632,005)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.		
2	Maintenance:		
3	932 Maintenance of general plant	95,848	(10,532)
	933 Transportation expenses	51,903	(13,192)
4	Total administrative and general expenses	2,438,189	(655,729)
5	Total Electric Operation & Maintenance Expenses	18,022,623	(626,179)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	12,628,201	0	12,628,201
13	Total power production expenses	12,628,201	0	12,628,201
14	Transmission Expenses	0	0	0
15	Distribution Expenses	2,268,959	17,580	2,286,539
16	Customer Accounts Expenses	621,056	0	621,056
17	Sales Expenses	48,638	0	48,638
18	Administrative and General Expenses	2,290,438	147,751	2,438,189
19	Total Electric Operation and			
20	Maintenance Expenses	17,857,292	165,331	18,022,623

21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%)) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)		93.29%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.	\$	2,325,901
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)		27

Next Page is 49

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column

Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					0
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	0	0	0	0

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing and contract work during the year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				0
3	allowances and returns				0
4	Contract work	0			0
5	Commissions				0
6	Other (list according to major classes)	0			0
7	Water Heater Rentals	NONE			
8					
9					
10	Total Revenues	0	0	0	0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs	0			0
17	Materials				0
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45	TOTAL COSTS AND EXPENSES	0	0	0	0
46	Net Profit (or loss)	0	0	0	0

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).
6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.
7. Explain any amount entered in column (n) such as fuel or other adjustments.
8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
	TOTALS:							37

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
	TOTALS:	0	0	0	0	0		33

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Non-utilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for coordination, or other such arrangement, submit a Interchange Power. If settlement for any transcopy of the annual summary of transactions and bill-also includes credit or debit amounts other than fings among the parties to the agreement. If the increment generation expenses, show such other amount of settlement reported in this schedule for any component amounts separately, in addition to k transaction does not represent all of the charges and or credit for increment generation expenses, and credits covered by the agreement, furnish in a footnote a brief explanation of the factors and principles a description of the other debits and credits and state which such other component amounts were dete the amounts and accounts in which such other mined. If such settlement represents the net of k amounts are included for the year. and credits under an interconnection, power pooling,

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours		Net Difference (g)	Amount of Settlement (h)
					Received (e)	Delivered (f)		
1	NEPEX							
2								
3								
4								
5								
12	TOTALS							0

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE EXPENSE	0
14		NEPOOL EXPENSES	
15			
16			
21	TOTAL		0

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line	Item (a)	SOURCES OF ENERGY	Kilowatt-hours (b)
1			
2	Generation:		
3		Steam	
4		Nuclear	
5		Hydro	
6		Other	
7		Total Generation	0
8	Purchases (P. 22)		133,241,754
9		(In (gross)	0
10	Interchanges	< Out (gross)	0
11		(Net (Kwh)	0
12		(Received	0
13	Transmission for/by others (wheeling)	< Delivered	0
14		(Net (Kwh)	0
15	TOTAL		133,241,754
16	DISPOSITION OF ENERGY		
17	Sales to ultimate consumers (including interdepartmental sales) (P. 38)		126,102,499
18	Sales for resale		0
19	Energy furnished without charge		
20	Energy used by the company (excluding station use):		
21		Electric department only	382,476
22	Energy losses		
23		Transmission & conversion losses 0.00%	
24		Distribution losses 5.07%	6,756,779
25		Unaccounted for losses	
26		Total energy losses	6,756,779
27	Energy losses as percent of total on line 15	5.07%	
28		TOTAL	133,241,754

MONTHLY PEAKS AND OUTPUT

- Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.
- Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.
- State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)
- Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.
- If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of BELMONT Monthly Peak							Monthly Output
Line No.	Month (a)	Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Reading Type (f)	(kwh) (See Instr. 4) (g)
29	January	23,923	Tuesday	3	19:00	60 min	11,966,009
30	February	21,085	Thursday	2	19:00	60 min	10,572,353
31	March	21,629	Thursday	1	19:00	60 min	10,451,776
32	April	18,550	Monday	16	21:00	60 min	9,358,932
33	May	19,648	Thursday	31	18:00	60 min	10,061,725
34	June	31,581	Thursday	21	19:00	60 min	10,951,794
35	July	31,297	Tuesday	17	19:00	60 min	13,686,089
36	August	28,421	Friday	3	18:00	60 min	13,582,884
37	September	23,771	Friday	7	17:00	60 min	10,351,968
38	October	18,730	Sunday	28	19:00	60 min	9,966,171
39	November	21,798	Tuesday	27	19:00	60 min	10,620,140
40	December	23,044	Monday	17	19:00	60 min	11,671,913
41						TOTAL	133,241,754

GENERATING STATIONS

Pages 58 through 66

**GENERATING STATION STATISTICS (Large Stations)
(Except Nuclear)**

Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

STEAM GENERATING STATIONS

Pages 60-61

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

HYDROELECTRIC GENERATING STATIONS

Pages 62-63

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

COMBUSTION ENGINE AND OTHER GENERATING STATIONS

Pages 64-65

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

GENERATING STATION STATISTICS (Small Stations)

Page 66

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1	Belmont / Cambridge	Substation #1 Belmont Ctr.	13.8 kv	Underground	1.23		4	500 M C M
2	Town Lines	Substation #2 Oakley Rd.	13.8 kv	Underground	1.23		2	500 M C M
3	Belmont / Cambridge	Substation #3 Hittinger St.	13.8 kv	Underground	0.05		2	500 M C M
4								
5								
6								
7								
8								
9								
10								
TOTALS					2.51		8	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the 4. Indicate in column (b) the functional character of each substation, designating name of lessor, date and period of lease and annual rent. For any respondent as of the end of the year.
 whether transmission or distribution and whether attended or unattended.
 2. Substations which serve but one industrial or street railway customer 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, ownership or lease, give name of co-owner or other party, explain should not be listed hereunder.
 rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 3. Substations with capacities of less than 5000 kva, except those serving 6. Designate substations or major items of equipment leased from others, jointly parties, and state amounts and accounts affected in respondent's customers with energy for resale, may be grouped according to function owned with others, or operated otherwise than by reason of sole ownership by books of account. Specify in each case whether lessor, co-owner character, but the number of such substations must be shown. the respondent. For any substation or equipment operated under lease, give or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage		Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment			
			Primary (c)	Secondary (d)				Tertiary (e)	Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Belmont #1 & Unit Station	Distribution -	13.8 kv	4.16 kv	21,000	2	0	0	0	0	0
2	450 Concord Avenue	Unattended									
3											
4											
5	Belmont #2	Distribution -	13.8 kv	4.16 kv	7,500	1	0	0	0	0	0
6	Oakley Road	Unattended									
7											
8											
9	Belmont #3	Distribution -	13.8 kv	4.16 kv	10,500	1	0	0	0	0	0
10	Hittinger Street	Unattended									
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26					39,000	4	0	0	0	0	0

TOTALS

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	77.45		77.45
2	Added During Year	6.970		6.97
3	Retired During Year	11.080		11.08
4	Miles -- End of Year	73.34	0.00	73.34
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10		<u>A/C</u>	<u>60 cycles</u>	
11		1 phase 3 wire	120/240 volts	
12		3 phase 4 wire	120/208 volts	
13		3 phase 4 wire	277/480 volts	
14		3 phase 3 wire	240/480 volts	
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	0	12,348	995	70,509.5
17	Additions during year				
18	Purchased		0	0	0.0
19	Installed	0	2,392	36	1,562.5
20	Associated with utility plant acquired				
21	Total Additions	0	2,392	36	1,562.5
22	Reductions during year:				
23	Retirements		2,795	24	1,075.0
24	Associated with utility plant sold				
25	Total Reductions	0	2,795	24	1,075.0
26	Number at end of year	0	11,945	1,007	70,997.0
27	In stock		995	1,007	70,997.0
28	Locked meters on customers' premises				
29	Inactive transformers on system				
30	In customers' use (pg. 38 last line)		10,950	0	0.0
31	In company's use				
32	Number at end of year		11,945	1,007	70,997.0

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Town of Belmont - General		3.450	1C 13.8 kv	NONE	0
2			23.260	3C 4.16 kv		
3			17.650	1C 4.16 kv		
4			87.780	1C 120/240 V		
5			88.919	3C 120/240 V		
6			5.261	3C 13.8 KV		
7			1.627	1C Ground		
8			2.410	12C Control		
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
TOTALS		0.00	230.357			

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type								
			Incandescent		Mercury Vapor		Florescent & Quartz		LED	Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)		Municipal (i)	Other (j)
1	Belmont	2,405	0	0	0	0	0	0	51	2,354	0
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48	TOTALS	2,405	0	0	0	0	0	0		2,354	0

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No Rate Change for Year Ended December 31, 2012		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

James Z. Palmer
..... Manager of Electric Light
James Palmer

Ralph T. Jones
.....
Ralph Jones ~~Chair~~

Andres Rojas
.....
Andres Rojas

Mark Paolillo
.....
Mark Paolillo chair

The Selectmen
are also the
Members
of the
Municipal
Light Board.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... SS 20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them
subscribed according to their best knowledge and belief.

..... Notary Public or
Justice of the Peace

INDEX

	<u>Page</u>		
Appropriations of Surplus	21		
Appropriations Since Beginning of Year	5		
Bonds	6		
Cash Balances	14		
Changes in the Property	5		
Combustion Engine and Other Generating Stations	64-65		
Comparative Balance Sheet	10-11		
Conduit, Underground Cable and Submarine Cable	70		
Cost of Plant	8- 8B		
Customers in each City or Town	4		
Depreciation Fund Account	14		
Earned Surplus	12		
Electric Distribution Services, Meters, and Line Transformers	69		
Electric Energy Account	57		
Electric Operating Revenues	37		
Electric Operation and Maintenance Expenses	39-42		
General Information	3		
Generating Station Statistics	58-59		
Generating Statistics (Small Stations)	66		
Hydroelectric Generating Stations	62-63		
Income from Merchandising, Jobbing and Contract Work	51		
Income Statement	12		
Interchange Power	56		
Materials and Supplies	14		
Miscellaneous Credits to Surplus	21		
Miscellaneous Debits to Surplus	21		
Miscellaneous Nonoperating Income	21		
Monthly Peaks and Output	57		
Municipal Revenues	22		
Other Income Deductions	21		
Other Utility Operating Income	50		
Overhead Distribution Lines Operated	69		
Production Fuel and Oil Stocks	18		
Purchased Power	22		
Purchased Power Detailed (except Interchange)	54-55		
Rate Schedule Information	79		
Sales for Resale	22		
Sales for Resale Detailed	52-53		
Sales of Electricity to Ultimate Consumers	38		
Schedule of Estimates	4		
Signature Page	81		
Steam Generating Stations	60-61		
Streetlamps	71		
Substations	68		
Taxes Charged During Year	49		
Town Notes	7		
Transmission Line Statistics	67		
Utility Plant-Electric	15-17		
 <i>FOR GAS PLANTS ONLY:</i>			
	<u>Page</u>		<u>Page</u>
Boilers	75	Purifiers	76
Gas Distribution Services, House Governors and Meters	78	Record of Sendout for the Year in MCF	72-73
Gas Generating Plant	74	Sales for Resale	48
Gas Operating Revenues	43	Sales of Gas to Ultimate Customers	44
Gas Operation & Maintenance Expenses	45-47	Sales of Residuals	48
Holders	76	Scrubbers, Condensers & Exhausters	75
Purchased Gas	48	Transmission and Distribution Mains	77
		Utility Plant - Gas	19-20

PAGES INTENTIONALLY OMITTED : 9, 13, 23 TO 36, 80