



The Commonwealth of Massachusetts

Town of Belmont

BELMONT LIGHT
POWERING YOUR COMMUNITY SINCE 1898

to the Department of Public Utilities
of Massachusetts for the Year ended December 31,
2015

Name of officer to whom correspondence
should be addressed regarding this report:

Official title: Manager

James Palmer, Manager

Office address: 40 Prince Street
Belmont, MA 02478

GOULET, SALVIDIO & ASSOCIATES, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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The Board of Commissioners
Belmont Light
Belmont, Massachusetts 02478

Management is responsible for the accompanying financial statements of Belmont Light, which comprise the balance sheet as of December 31, 2015, and the related statements of income and unappropriated retained earnings for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
April 15, 2016

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FOR GAS PLANTS ONLY:

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GENERAL INFORMATION

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- | | | |
|-----|---|-----------------------------------|
| 1. | Name of town (or city) making report. | Belmont |
| 2. | If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric. | Electric |
| | Owner from whom purchased, if so acquired. | Somerville Electric Light Company |
| | Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws. | March 2, 1896 |
| | Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No, | |
| | Date when town (or city) began to sell gas and electricity, | June 3, 1898 |
| 3. | Name and address of manager of municipal lighting: | |
| | James Palmer 40 Prince Street Belmont, MA 02478 | |
| 4. | Name and address of mayor or selectmen: | |
| | Sami Baghdady Town Hall 455 Concord Avenue Belmont, MA 02478 | |
| | Mark Paolillo Town Hall 455 Concord Avenue Belmont, MA 02478 | |
| | Jim Williams Town Hall 455 Concord Avenue Belmont, MA 02478 | |
| 5. | Name and address of town (or city) treasurer: | |
| | Floyd Carman Town Hall Annex 19 Moore St. Belmont, MA 02478 | |
| 6. | Name and address of town (or city) clerk: | |
| | Ellen Cushman Town Hall 455 Concord Avenue Belmont, MA 02478 | |
| 7. | Names and addresses of members of municipal light board: | |
| | Sami Baghdady Town Hall 455 Concord Avenue Belmont, MA 02478 | |
| | Mark Paolillo Town Hall 455 Concord Avenue Belmont, MA 02478 | |
| | Jim Williams Town Hall 455 Concord Avenue Belmont, MA 02478 | |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | \$6,598,368,011 |
| 9. | Tax rate for all purposes during the year: | |
| | Residential | \$12.56 |
| | Open Space | \$12.56 |
| | Commercial/Industrial/Personal Property | \$12.56 |
| 10. | Amount of manager's salary: | \$160,000 |
| 11. | Amount of manager's bond: | \$250,000 |
| 12. | Amount of salary paid to members of municipal light board (each): | None |

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.			
			Amount
INCOME FROM PRIVATE CONSUMERS:			
1	From sales of gas		0
2	From sales of electricity		23,653,846
3		TOTAL	23,653,846
4			
5	EXPENSES		
6	For operation, maintenance and repairs		21,550,000
7	For interest on bonds, notes or scrip		0
8	For depreciation fund 5 %	27,172,912 as per page 8B)	1,358,646
9	For sinking fund requirements		0
10	For note payments		0
11	For bond payments		0
12	For loss in preceding year		0
13		TOTAL	22,908,646
14			
15	COST:		
16	Of gas to be used for municipal buildings		0
17	Of gas to be used for street lights		0
18	Of electricity to be used for municipal buildings		1,153,861
19	Of electricity to be used for street lights		298,088
20	Total of above items to be included in the tax levy		1,451,949
21			
22	New construction to be included in the tax levy		0
23	Total amounts to be included in the tax levy		1,451,949
CUSTOMERS			
Names of cities or towns in which the plant supplies GAS , with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY , with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		<i>Belmont, MA</i>	
		Rate A Residential	9,913
		Residential Low Income	443
		Rate B Commercial	759
		Rate E Power	20
		Rate F Comm. Heating	12
		Rate G Area Lighting	30
		Municipal B	34
		Municipal E	8
		Street Lighting	1
TOTAL	0	TOTAL	11,220

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At	meeting	, to be paid from **	
*At	meeting	, to be paid from **	
			TOTAL <u>0</u>

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY

TO BE USED BY THE CITY OR TOWN FOR:

1.	Street lights	298,088
2.	Municipal buildings	1,153,861
3.		
		TOTAL <u>1,451,949</u>

* Date of meeting and whether regular or special ** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: NONE

In gas property: Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Reg. Adj. 3/9/1898	June 1, 1898	\$ 14,000					NONE
Reg. Adj. 3/10/1898	April 1, 1913	2,500					NONE
Spec. 9/25/1913	October 1, 1915	2,500					NONE
Reg. Adj. 3/8/1915	April 1, 1915	4,000					NONE
Spec. 6/27/1916	September 1, 1916	6,000					NONE
Reg. Adj. 3/9/1925	March 1, 1925	30,000					NONE
Spec. 9/26/1939	October 1, 1939	100,000					NONE
Reg. Adj. 3/18/1940	April 14, 1940	50,000					NONE
Reg. Adj. 4/26/1999	September 9, 1999	2,000,000	200,000	9/00-9/09	4.2% to 4.6%	Every March and Sept.	NONE
Reg. TM 4/24/2006		240,000	BMLD's portion				NONE
Spec. TM 2/8/2012	April 24, 2014	14,000,000		4/15/2032	2.75% to 4.00%	Semi-Annual, April and October	13,435,000
Spec. TM 2/8/2012	April 24, 2014	12,100,000		4/15/2034	3.00% to 4.00%	Semi-Annual, April and October	11,675,000
Spec. TM 2/8/2012	May 7, 2015	26,400,000		5/4/2016	0.7%	Annual	26,400,000
** Authorized but not issued							
	TOTAL	\$ 54,949,000				TOTAL	\$ 51,510,000

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Reg. Adj. March 8, 1909	April 1, 1909	2,500					None
Reg. Adj. March 8, 1914	April 1, 1914	4,500					None
	TOTAL	7,000				TOTAL	-

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts
 2. Do not include as adjustments, corrections of additions and retirements for the current or the

preceding year. Such items should be included in column (c) or (d) as appropriate.
 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative

effect of such amounts.
 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production			NONE			
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways			NONE			
5	333 Water Wheels, Turbines & Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						0
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers & Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)								
Line No.	Account (a)	Balance BOY (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance EOY (g)	
1	4. DISTRIBUTION PLANT							
2	360 Land and Land Rights	9,349					9,349	
3	361 Structures and Improvements	525,381					525,381	
4	362 Station Equipment	1,015,460	1,750				1,017,210	
5	363 Storage Battery Equipment	0					0	
6	364 Poles Towers and Fixtures	1,400,345	96,887	5,839			1,491,393	
7	365 Overhead Conductors & Devices	1,639,173	3,104	10,864			1,631,413	
8	366 Underground Conduit	2,932,795	60,069				2,992,864	
9	367 Underground Conductors & Devices	5,668,486	58,987	13,106			5,714,367	
10	368 Line Transformers	1,861,981	173,341	57,733			1,977,589	
11	369 Services	163,947					163,947	
12	370 Meters	1,877,666	64,058	327,171			1,614,553	
13	371 Installations on Customer's Premises	0					0	
14	372 Leased Prop on Customer's Premises	0					0	
15	373 Streetlight and Signal Systems	940,846	1,975	12,976			929,845	
16	383 Market Computer Software	106,857					106,857	
17	384 Transmission Communications/Fiber	36,393					36,393	
18	Total Distribution Plant	18,178,679	460,171	427,689	0	0	18,211,161	
19	5. GENERAL PLANT							
21	390 Structures and Improvements	3,166,031					3,166,031	
22	391 Office Furniture and Equipment	2,665,423	47,609				2,713,032	
23	392 Transportation Equipment	2,421,529	63,794	67,730			2,417,593	
24	393 Stores Equipment	44,265					44,265	
25	394 Tools, Shop and Garage Equipment	134,712					134,712	
26	395 Laboratory Equipment	38,447					38,447	
27	396 Power Operated Equipment	44,906					44,906	
28	397 Communication Equipment	412,114					412,114	
31	Total General Plant	8,927,427	111,403	67,730	0	0	8,971,100	
32	Total Electric Plant in Service	27,106,106	571,574	495,419	0	0	27,182,261	
33	Total Cost of Electric Plant.....							27,182,261
34	Less Cost of Land, Land Rights, Rights of Way.....							9,349
35	Total Cost upon which Depreciation is based							27,172,912

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

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COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric	22,784,902	37,072,324	14,287,422
3	101	Utility Plant - Gas (P. 20)			0
4					
5		<i>Total Utility Plant</i>	22,784,902	37,072,324	14,287,422
6					
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Sinking Funds	0	0	0
13	126	Depreciation Fund	2,951,083	4,199,884	1,248,801
14	128	Other Special Funds	1,713,177	2,418,740	705,563
15		<i>Total Funds</i>	4,664,260	6,618,624	1,954,364
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	6,350,827	7,911,475	1,560,648
18	132	Special Deposits	132,305	126,055	(6,250)
19	135	Working Funds	14,387,166	26,176,742	11,789,576
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	1,403,873	1,457,820	53,947
22	143	Other Accounts Receivable	139,376	87,808	(51,568)
23	146	Receivables from Municipality			0
24	151	Materials and Supplies (P. 14)	349,560	383,269	33,709
25					
26	165	Prepayments	1,770,506	1,790,711	20,205
27	174	Miscellaneous Current Assets	0		0
28		<i>Total Current and Accrued Assets</i>	24,533,613	37,933,880	13,400,267
29		DEFERRED DEBITS			
30	181	Unamortized Debt Discount			
31	182	Extraordinary Property Losses			
32	185	Other Deferred Debits	326,800	523,969	197,169
33		<i>Total Deferred Debits</i>	326,800	523,969	197,169
34					
35		Total Assets and Other Debits	52,309,575	82,148,797	29,839,222

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		RETAINED EARNINGS/SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	2,396,000	2,396,000	0
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	9,054,147	11,746,668	2,692,521
8		<i>Total Surplus</i>	11,450,147	14,142,668	2,692,521
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	26,100,000	51,510,000	25,410,000
11	231	Notes Payable (P. 7)	0	0	0
12		<i>Total Bonds and Notes</i>	26,100,000	51,510,000	25,410,000
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	1,192,396	1,372,114	179,718
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	132,505	125,855	(6,650)
17	236	Taxes Accrued	14,244	19,088	4,844
18	237	Interest Accrued	208,360	322,213	113,853
19	242	Misc. Current & Accrued Liabilities	255,069	280,099	25,030
20		<i>Total Current and Accrued Liabilities</i>	1,802,574	2,119,369	316,795
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt	1,808,265	1,728,862	(79,403)
23	252	Customer Advances for Construction	0	0	0
24	253	Other Deferred Credits	0	0	0
25		<i>Total Deferred Credits</i>	1,808,265	1,728,862	(79,403)
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	140,387	149,779	9,392
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	9,288,936	9,805,999	517,063
31	265	Miscellaneous Operating Reserves	1,719,266	2,692,120	972,854
32		<i>Total Reserves</i>	11,148,589	12,647,898	1,499,309
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	0	0	0
35		Total Liabilities and Other Credits	52,309,575	82,148,797	29,839,222

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	25,468,240	1,664,441
3	Operating Expenses:		
4	401 Operation Expense (P. 42 and 47)	20,687,449	1,329,937
5	402 Maintenance Expense (P. 42)	185,039	(33,533)
6	403 Depreciation Expense (P. 17)	1,354,838	72,666
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	22,227,326	1,369,070
11	Operating Income	3,240,914	295,371
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	3,240,914	295,371
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	0	0
17	419 Interest Income	87,335	84,615
18	421 Miscellaneous Nonoperating Income (P. 21)	120,125	60,062
19	Total Other Income	207,460	144,677
20	Total Income	3,448,374	440,048
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	(320)	0
23	426 Other Income Deductions (P. 21)	121,016	(215,711)
24	Total Income Deductions	120,696	(215,711)
25	Income Before Interest Charges	3,327,678	655,759
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	0	0
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	(15,019)	58,736
30	431 Other Interest Expense (Customer Deposits)	176	167
31	432 Interest: Charged to Construction - Credit	0	0
32	Total Interest Charges	(14,843)	58,903
33	NET INCOME	3,342,521	596,856
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		9,054,147
35			
36			
37	433 Balance Transferred from Income		3,342,521
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)	650,000	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	11,746,668	
43			
44	TOTALS	12,396,668	12,396,668

CASH BALANCES AT END OF YEAR			
Line No.	Items (a)	Amount (b)	
1	Operation Fund Acct #62-1040	7,911,475	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12	TOTAL	7,911,475	
MATERIALS AND SUPPLIES (Accounts 151-159, 163) Summary per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))	383,269	
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	383,269	0
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	DEBITS		
25	Balance of account at beginning of year (P. 10)	2,951,083	
26	Income during year from balance on deposit (interest)	3,119	
27	Amount transferred from income (depreciation) (P. 12)	1,354,838	
28	Amount received from operations	0	
29	TOTAL DEBITS	4,309,040	
30	CREDITS		
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.) (P. 17)	109,156	
32	Amounts expended for renewals,viz:- transferred to Cash-Operations		
33	Power Contract Settlement	0	
34			
35			
36			
37	Balance on hand at end of year (P. 10)	4,199,884	
38	TOTAL CREDITS	4,309,040	

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	9,349	0	0	0	0	9,349
3	361 Structures and Improvements	12,949	0	647	0	0	12,302
4	362 Station Equipment	0	1,750	0	0	0	1,750
6	364 Poles Towers and Fixtures	383,220	96,887	70,017	0	0	410,090
7	365 Overhead Conductors and Devices	78,080	3,104	81,184	0	0	0
8	366 Underground Conduit	0	60,069	0	0	0	60,069
9	367 Underground Conductors and Devices	612,094	58,987	258,424	0	0	412,657
10	368 Line Transformers	960,817	173,341	93,874	0	0	1,040,284
11	369 Services	0	0	0	0	0	0
12	370 Meters	1,666,624	64,058	118,886	0	0	1,611,796
15	373 Streetlight and Signal Systems	6,839	1,975	115	0	0	8,699
	383 Market Computer Software	105,870	0	5,343	0	0	100,527
	384 Transmission Communications/Fiber	32,617	0	1,820	0	0	30,797
16	Total Distribution Plant	3,868,459	460,171	630,310	0	0	3,698,320
17	5. GENERAL PLANT						
19	390 Structures and Improvements	1,066,394	0	216,475	0	0	849,919
20	391 Office Furniture and Equipment	1,271,073	47,609	355,177	0	0	963,505
21	392 Transportation Equipment	466,749	63,794	121,076	0	0	409,467
22	393 Stores Equipment	22,975	0	2,213	0	0	20,762
23	394 Tools, Shop and Garage Equipment	30,939	0	6,736	0	0	24,203
24	395 Laboratory Equipment	0	0	0	0	0	0
25	396 Power Operated Equipment	26,589	0	2,245	0	0	24,344
26	397 Communication Equipment	123,166	0	20,606	0	0	102,560
29	Total General Plant	3,007,885	111,403	724,528	0	0	2,394,760
30	Total Electric Plant in Service	6,876,344	571,574	1,354,838	0	0	6,093,080
33	107 Construction Work in Progress (6716000)	15,908,558	15,070,686	0	0	0	30,979,244
34	Total Utility Plant Electric	22,784,902	15,642,260	1,354,838	0	0	37,072,324

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
			1	On Hand Beginning of Year	0	
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				

Line No.	Item (g)	Kinds of Fuel and Oil - continued			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
		14	On Hand Beginning of Year		
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22	Sold or Transferred				
23	TOTAL DISPOSED OF				
24	BALANCE END OF YEAR				

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Grant Revenues	120,125
2		
3		
4		
5		
6		
	TOTAL	120,125
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7	Grant Expense	121,016
8		
9		
10		
11		
12		
13		
14		
	TOTAL	121,016
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	0
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	To Town of Belmont General Revenue Fund	650,000
34		
35		
36		
37		
38		
39		
40		
	TOTAL	650,000

MUNICIPAL REVENUES (Account 482,444)						
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Avg. Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4						
		TOTALS				
	Acct. No.	Electric Schedule (from P. 38) (a)	K.W.H. (b)	Revenue Received (c)	Avg. Revenue Per KWH (cents) (0.0000) (d)	
5	442-2	Municipal: (Other than Street Lighting)				
6	Town B	Rate "B" Lighting	1,698,842	342,932	0.2019	
7	Town E	Rate "E" Lighting	5,035,532	810,929	0.1610	
8						
9						
10						
11						
12		TOTALS	6,734,374	1,153,861	0.1713	
13	444-1	Street Lighting	1,153,458	298,088	0.2584	
14						
15						
16						
17						
18		TOTALS	1,153,458	298,088	0.2584	
19		TOTALS	7,887,832	1,451,949	0.1841	
PURCHASED POWER (Account 555.140 and 555.145)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where & at What Voltage Received (b)	K.W.H (c)	\$ Amount (d)	Cost per KWH (cents) (0.0000) (e)
20	Energy New England		Substations			
21			1,2 or 3/13.8 kv	113,973,535	7,981,169	0.0700
22	ISO New England		Substations			
23			1,2 or 3/13.8 kv	8,120,582	2,708,578	0.3335
24						
25	Power Authority State of NY (P. 55)			9,477,058	132,366	0.0140
26	Customer Green Choice Program				11,658	
27	TOB MLD Reserve Trust				705,563	
29			TOTALS	131,571,175	11,539,334	0.0877
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
29						
30						
31						
32						
33						
34			TOTALS	0	0	

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
 2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
 3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
 5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	14,918,141	945,596	72,486,764	463,985	10,340	30
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	8,867,796	581,177	45,231,037	(22,054)	824	(17)
5	Large Commercial C Sales		0		0		0
6	444 Municipal Sales	1,451,949	128,734	7,887,832	131,341	43	(1)
7	445 Other Sales to Public Authorities	0	0	0	0		0
8	446 Sales to Railroads and Railways	0	0	0	0		0
9	448 Interdepartmental Sales	0	0	0	0		0
10	449 Miscellaneous Sales	0	0	0	0	0	0
11	Total Sales to Ultimate Consumers	25,237,886	1,655,507	125,605,633	573,272	11,207	12
12	447 Sales for Resale	0	0	0	0	0	0
13	Total Sales of Electricity*	25,237,886	1,655,507	125,605,633	573,272	11,207	12
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	162,721	20,189				
17	453 Sales of Water and Water Power	0	0				
18	454 Rent from Electric Property	0	0				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	67,633	(11,255)				
21	Total Other Operating Revenues	230,354	8,934				
22	Total Electric Operating Revenue	25,468,240	1,664,441				

* Includes revenues from application of fuel clauses \$ _____ 0
 Total KWH to which applied _____ 125,605,633

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule

or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						Jun 30 (e)	Dec 31 (f)
1	440-1	Rate A Residential	69,975,176	\$ 14,577,879	0.2083	9,886	9,913
2	440-15	Residential Low Income	2,511,588	\$ 340,262	0.1355	438	443
3	442-1	Rate B Commercial	17,344,553	\$ 3,713,021	0.2141	765	759
4	442-3	Rate E Power	25,949,146	\$ 4,719,452	0.1819	20	20
5	442-4	Rate F Comm. Heating	1,937,338	\$ 378,121	0.1952	12	12
6	442-5	Rate G Area Lighting	0	\$ 57,202	0.0000	30	30
7	444-1	Municipal B	1,698,842	\$ 342,932	0.2019	33	34
8	444-4	Municipal E	5,035,532	\$ 810,929	0.1610	8	8
9	444-3	Street Lighting	1,153,458	\$ 298,088	0.2584	1	1
Note: Rate G is billed by area light, not by kwh.							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			125,605,633	\$ 25,237,886	\$ 0.2009	11,193	11,220

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year

2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources	NONE	0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures	NONE	0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water	NONE	0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures	NONE	0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power	NONE	0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures	NONE	0
5	543 Maintenance or reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel	NONE	0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures	NONE	0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power (P. 22)	11,539,334	1,128,789
27	556 System control and load dispatching		
28	557 Other expenses (Transmission)	3,371,639	34,991
29	Total other power supply expenses	14,910,973	1,163,780
30	Total power production expenses	14,910,973	1,163,780
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses	NONE	0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others		0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment	NONE	
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

Line	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
1	DISTRIBUTION EXPENSES		
2	<i>Operation:</i>		
3	580 Operation supervision and engineering	688,405	284,760
4	581 Load dispatching (Operation Labor)	63,471	6,113
5	582 Station expenses	106,787	(17,127)
6	583 Overhead line expenses	479,527	(152,288)
7	584 Underground line expenses	592,467	53,932
8	585 Street lighting and signal system expenses	121,870	15,320
9	586 Meter expenses	133,740	14,723
10	587 Customer installations expenses	29,602	(39,754)
11	588 Miscellaneous distribution expenses	122,921	20,140
12	589 Rents	0	0
13	<i>Total operation</i>	2,338,790	185,819
14	<i>Maintenance:</i>		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	13,571	(390)
21	596 Maintenance of street lighting and signal systems	0	0
22	597 Maintenance of meters	0	0
23	598 Maintenance of miscellaneous distribution plant	0	0
24	<i>Total maintenance</i>	13,571	(390)
25	<i>Total distribution expenses</i>	2,352,361	185,429
26	CUSTOMER ACCOUNTS EXPENSES		
27	<i>Operation:</i>		
28	901 Supervision	26,239	(11,796)
29	902 Meter reading expenses	101,413	12,098
30	903 Customer records and collection expenses	231,027	(13,233)
31	904 Uncollectible accounts	73,013	61,737
32	906 Conservation, DSM, Energy Efficiency	145,931	(9,924)
33	<i>Total customer accounts expenses</i>	577,623	38,882
34	SALES EXPENSES		
35	<i>Operation:</i>		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	106,868	31,015
40	<i>Total sales expenses</i>	106,868	31,015
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	<i>Operation:</i>		
43	920 Administrative and general salaries	515,320	(4,837)
44	921 Office supplies and expenses	224,981	(1,408)
45	923 Outside services employed	354,758	(45,655)
46	924 Property insurance	76,093	(7,496)
47	925 Injuries and damages	71,551	33,140
48	926 Employee pensions and benefits	1,471,632	(64,268)
51	930 Miscellaneous general expenses	38,860	965
54	<i>Total operation</i>	2,753,195	(89,559)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.		
2	Maintenance:		
3	932 Maintenance of general plant	105,929	(3,710)
	933 Transportation expenses	65,539	(29,433)
4	Total administrative and general expenses	2,924,663	(122,702)
5	Total Electric Operation & Maintenance Expenses	20,872,488	1,296,404

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	14,910,973	0	14,910,973
13	Total power production expenses	14,910,973		14,910,973
14	Transmission Expenses	0	0	0
15	Distribution Expenses	2,338,790	13,571	2,352,361
16	Customer Accounts Expenses	577,623	0	577,623
17	Sales Expenses	106,868	0	106,868
18	Administrative and General Expenses	2,753,195	171,468	2,924,663
19	Total Electric Operation and			
20	Maintenance Expenses	20,687,449	185,039	20,872,488

- 21 Ratio of operating expenses to operating revenues 87.27%
(carry out decimal two places, (e.g.. 0.00%)
Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)
- 22 Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts. \$ 2,735,987
- 23 Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees) 28

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column

Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					0
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	0	0	0	0

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing and contract work during the year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				0
3	allowances and returns				0
4	Contract work	0			0
5	Commissions				0
6	Other (list according to major classes)	0			0
7	Water Heater Rentals	NONE			
8					
9					
10	Total Revenues	0	0	0	0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs	0			0
17	Materials				0
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45	TOTAL COSTS AND EXPENSES	0	0	0	0
46	Net Profit (or loss)	0	0	0	0

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
	TOTALS:							37

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
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								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
	TOTALS:	0	0	0	0	0		33

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the increment generation expenses, show such other amount of settlement reported in this schedule for any component amounts separately, in addition to the transaction does not represent all of the charges and or credit for increment generation expenses, and credits covered by the agreement, furnish in a footnote a brief explanation of the factors and principles which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1								
2								
3								
4								
5								
12	TOTALS							0

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13			
14			
15			
16			
21	TOTAL		0

ELECTRIC ENERGY ACCOUNT			
Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.			
Line	Item (a)	SOURCES OF ENERGY	Kilowatt-hours (b)
1	Generation:		
2	Steam		
3	Nuclear		
4	Hydro		
5	Other		
6	Total Generation		0
7	Purchases (P. 22)		131,571,175
8		(In (gross)	0
9	Interchanges	< Out (gross)	0
10		(Net (Kwh)	0
11	Transmission for/by others (wheeling)		
12		(Received	0
13		< Delivered	0
14		(Net (Kwh)	0
15	TOTAL		131,571,175
DISPOSITION OF ENERGY			
16	Sales to ultimate consumers (including interdepartmental sales) (P. 38)		125,605,633
17	Sales for resale		0
18	Energy furnished without charge		
19	Energy used by the company (excluding station use):		
20	Electric department only		381,112
21	Energy losses		
22	Transmission & conversion losses	0.00%	
23	Distribution losses	4.24%	5,584,430
24	Unaccounted for losses		
25	Total energy losses		5,584,430
26	Energy losses as percent of total on line 15		4.24%
27	TOTAL		131,571,175

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) or emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of BELMONT Monthly Peak							Monthly Output
Line No.	Month (a)	Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Reading Type (f)	(kwh) (See Instr. 4) (g)
29	January	24,311	Thursday	8	19:00	60 min	12,432,707
30	February	24,369	Monday	2	19:00	60 min	11,548,874
31	March	21,763	Sunday	1	19:00	60 min	11,142,228
32	April	18,741	Wednesday	8	20:00	60 min	9,132,048
33	May	24,751	Thursday	28	18:00	60 min	9,901,699
34	June	24,974	Tuesday	23	18:00	60 min	10,322,506
35	July	30,275	Monday	20	18:00	60 min	12,899,952
36	August	28,833	Monday	17	19:00	60 min	12,941,388
37	September	30,604	Wednesday	9	18:00	60 min	11,147,682
38	October	18,259	Thursday	15	20:00	60 min	9,527,441
39	November	20,380	Monday	30	19:00	60 min	9,821,333
40	December	21,116	Tuesday	29	19:00	60 min	10,753,317
41	TOTAL						131,571,175

GENERATING STATIONS

Pages 58 through 66

GENERATING STATION STATISTICS (Large Stations)
(Except Nuclear)

Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

STEAM GENERATING STATIONS

Pages 60-61

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

HYDROELECTRIC GENERATING STATIONS

Pages 62-63

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

COMBUSTION ENGINE AND OTHER GENERATING STATIONS

Pages 64-65

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

GENERATING STATION STATISTICS (Small Stations)

Page 66

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1	Belmont / Cambridge	Substation #1 Belmont Ctr.	13.8 kv	Underground	1.23		4	500 M C M
2	Town Lines	Substation #2 Oakley Rd.	13.8 kv	Underground	1.23		2	500 M C M
3	Belmont / Cambridge	Substation #3 Hittinger St.	13.8 kv	Underground	0.05		2	500 M C M
4								
5								
6								
7								
8								
9								
10								
TOTALS					2.51		8	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the 4. Indicate in column (b) the functional character of each substation, designating name of lessor, date and period of lease and annual rent. For any respondent as of the end of the year. whether transmission or distribution and whether attended or unattended. substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

2. Substations which serve but one industrial or street railway customer should not be listed hereunder. 5. Show in columns (f), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

3. Substations with capacities of less than 5000 kva, except those serving 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by character, but the number of such substations must be shown. the respondent. For any substation or equipment operated under lease, give

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment			
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	
1	Belmont #1 & Unit Station 450 Concord Avenue	Distribution - Unattended	13.8 kv	4.16 kv		21,000	2	0	0	0	0	
2												
3												
4												
5	Belmont #2 Oakley Road	Distribution - Unattended	13.8 kv	4.16 kv		7,500	1	0	0	0	0	
6												
7												
8												
9	Belmont #3 Hittinger Street	Distribution - Unattended	13.8 kv	4.16 kv		10,500	1	0	0	0	0	
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26	TOTALS					39,000	4	0				

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	73.34		73.34
2	Added During Year	0.00		0.00
3	Retired During Year	0.00		0.00
4	Miles -- End of Year	73.34	0.00	73.34
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10		<u>A/C</u>	<u>60 cycles</u>	
11		1 phase 3 wire	120/240 volts	
12		3 phase 4 wire	120/208 volts	
13		3 phase 4 wire	277/480 volts	
14		3 phase 3 wire	240/480 volts	
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	0	12,056	1,021	71,884.5
17	Additions during year:				
18	Purchased	0	0	0	0.0
19	Installed	0	0	0	0.0
20	Associated with utility plant acquired				
21	Total Additions	0	0	0	0.0
22	Reductions during year:				
23	Retirements	0	406	0	0.0
24	Associated with utility plant sold				
25	Total Reductions	0	406	0	0.0
26	Number at end of year	0	11,650	1,021	71,884.5
27	In stock		430	1,021	71,884.5
28	Locked meters on customers' premises				
29	Inactive transformers on system				
30	In customers' use (pg. 38 last line)		11,220	0	0.0
31	In company's use				
32	Number at end of year		11,650	1,021	71,884.5

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Town of Belmont - General		5.230	1C 13.8 kv	NONE	0
2			21.110	3C 4.16 kv		
3			19.760	1C 4.16 kv		
4			93.080	1C 120/240 V		
5			88.539	3C 120/240 V		
6			3.348	3C 13.8 KV		
7			1.627	1C Ground		
8			2.410	12C Control		
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
TOTALS		0.00	235.104			

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type								
			Incandescent		Mercury Vapor		Flourescent & Quartz		LED	Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)		Municipal (i)	Other (j)
1	Belmont	2,377	0	0	0	0	0	0	21	2,356	0
2											
3											
4											
5											
6											
7											
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37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48	TOTALS	2,377	0	0	0	0	0	0		2,356	0

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No Rate Changes for the Year Ended December 31, 2015		

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