

MINIMUM CAPITAL AND SURPLUS REQUIREMENTS

<u>Clause of Section 47</u>	<u>Description</u>	<u>Capital</u>	<u>Surplus</u>	<u>Total</u>
1	Fire	\$200,000	\$ 800,000	\$1,000,000
2	Ocean Marine, Motor Vehicle, Aircraft, Inland Navigation and Transportation (includes property damage)	\$300,000	\$1,200,000	\$1,500,000
4 (B)	Fidelity and Surety	\$200,000	\$ 400,000	\$ 600,000
5 (B)	Boiler, Fly Wheel Machinery, Explosion	\$200,000	\$ 400,000	\$ 600,000
6 (B)	Accident and Health, Liability and Property Damage, Including Automobile, Workers' Compensation	\$400,000	\$2,400,000	\$2,800,000
	Accident and Health Only	\$100,000	\$ 600,000	\$ 700,000
7 (B)	Glass	\$100,000	\$ 200,000	\$ 300,000
8 (B)	Water Damage, Sprinkler Leakage (when combined with 1)	\$200,000	\$ 800,000	\$1,000,000
9 (B)	Elevator and Aircraft Property Damage	\$200,000	\$ 400,000	\$ 600,000
10 (B)	Credit	\$200,000	\$ 400,000	\$ 600,000
11	Title (Title Companies only)	\$100,000	\$ 200,000	\$ 300,000
	Mortgage	\$200,000	\$ 400,000	\$ 600,000
12 (B)	Burglary, Robbery, Theft, Forgery, Larceny	\$200,000	\$ 800,000	\$1,000,000

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13 (B)	Livestock	\$100,000	\$ 200,000	\$ 300,000
15	Reinsurance (Reinsurance Companies only)	\$500,000	\$3,000,000	\$3,500,000
16	Life Insurance	\$400,000	\$1,600,000	\$2,000,000
17	Repair-Replacement (when combined with one or more of classes 1, 2 and 8)	\$400,000	\$1,600,000	\$2,000,000
19	Legal Service	\$100,000	\$ 200,000	\$ 300,000

NOTE A: The capital and surplus requirements of a company is the sum of the requirements for the lines for which it is licensed or seeks to be licensed, except as noted above or in NOTE B.

NOTE B: The capital requirement for two or more classes noted as B (4, 5, 6, 7, 8, 9, 10, 12, 13) is equal to the largest requirement of classes licensed plus one-half of the sum of the capital requirements for each additional such licensed classes.

NOTE C: The policyholders surplus requirement for mutual insurance companies shall be the same as the total surplus noted above.

The Commissioner of Insurance has determined that the minimum required capital and surplus for a non-life insurance company is to be capital of \$400,000 and surplus of \$800,000.