**ACTUARIAL FUNDED RATIO (1987-2015)**

- Funded Ratio: 67.4%
- Date of Last Valuation: 01/14
- Actuary: PERAC
- Assumed Rate of Return: 7.75%
- Funding Schedule: 5.0% Total Increasing
- Year Fully Funded: 2030
- Unfunded Liability: $110.4 M
- Total Pension Appropriation (Fiscal 2016): $13.0 M

**INVESTMENT RETURN HISTORY**

- 31 years 2015: 9.23%
- 30 years 2014: 9.51%
- 29 years 2013: 9.55%
- 10 years 2015: 5.92%
- 10 years 2014: 7.08%
- 10 years 2013: 7.68%
- 5 years 2015: 7.56%
- 5 years 2014: 10.07%
- 5 years 2013: 11.90%

**ASSET ALLOCATION (12/31/15)**

- Global Equity: 42.3%
- Port. Comp. Strat.: 1.0%
- Cash/Overlay: 0.9%
- Hedge funds: 9.0%
- Timber/Nat. Resources: 3.1%
- Real Estate: 10.9%
- Private Equity: 11.4%
- Fixed Income: 12.9%
- Fixed Va/Hy: 8.3%

**EARNED INCOME OF DISABILITY RETIREES (2014)**

- Number of Disability Retirees: 67
- Number Who Reported Earnings: 19
- Number of Excess Earners: 0
- Total Amount of Refund Due: $0

- 2015 Return: 1.13%
- 2015 Market Value: $257.7 M
- 2011-2015 (Annualized): 7.56%
- 1985-2015 (Annualized): 9.23%