

Status of DHCD's NSP1 Funds as of 5/17/10

	Total Budget	Total Committed	Total Obligated** (deadline is Sept 2010)	% Obligated	# of Units Obligated*	# of Units <50% AMI Obligated	Obligated Budget <50% AMI	Total Expended (deadline is March 2013)
<b>Direct Assistance- \$17,510,500</b>								
Barnstable	\$ 400,000	\$ 400,000	\$ 174,315	44%	1	1	\$ 148,315	\$ 133,484
Boston	\$ 4,020,500	\$ 4,020,500	\$ 2,019,593	50%	29	6	\$ 355,801	\$ 514,669
Brockton Housing Authority	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	100%	12	12	\$ 1,140,000	\$ -
Fitchburg	\$ 700,000	\$ 700,000	\$ 377,305	54%	4	3	\$ 263,000	\$ 115,000
Framingham	\$ 1,200,000	\$ 1,200,000	\$ 952,908	79%	7	3	\$ 247,000	\$ 183,504
Haverhill	\$ 700,000	\$ 700,000	\$ 45,500	7%	-	-	\$ -	\$ 5,000
Lawrence	\$ 1,750,000	\$ 1,750,000	\$ 1,354,975	77%	25	6	\$ 300,975	\$ 163,407
Lowell	\$ 1,200,000	\$ 1,200,000	\$ 891,750	74%	11	8	\$ 300,000	\$ 10,000
Lynn	\$ 1,000,000	\$ 1,000,000	\$ 610,220	61%	9	2	\$ 230,000	\$ 494,786
Marlborough	\$ 900,000	\$ 900,000	\$ 701,434	78%	4	2	\$ 526,508	\$ 623,200
New Bedford	\$ 1,000,000	\$ 1,000,000	\$ 327,845	33%	2	-	\$ -	\$ 225,765
Springfield	\$ 1,050,000	\$ 1,050,000	\$ 921,100	88%	4	2	\$ 301,850	\$ -
Worcester	\$ 2,390,000	\$ 2,390,000	\$ 1,891,561	79%	76	21	\$ 696,503	\$ -
Subtotal	\$ 17,510,500	\$ 17,510,500	\$ 11,468,506		184	66	\$ 4,509,952	\$ 2,468,815
<b>Acquisition &amp; Rehabilitation Assistance- \$12,000,000</b>								
Mass Housing	\$ 500,000	\$ 500,000	\$ -	0%	-	-	\$ -	\$ -
MHIC	\$ 11,000,000	\$ 11,000,000	\$ 5,466,000	50%	72	34	\$ 2,861,116	\$ 647,886.00
MHP	\$ 500,000	\$ 500,000	\$ 228,705	46%	26	2	\$ 7,391	\$ 114,820
Subtotal	\$ 12,000,000	\$ 12,000,000	\$ 5,694,705		98	36	\$ 2,868,507	\$ 762,706
<b>Strategic Demolition- \$1,874,734</b>								
Chelsea	\$200,000	\$ 200,000	\$ 3,125	2%	-	n/a	n/a	\$ -
Everett	\$26,300	\$ 26,300	\$ -	0%	-	n/a	n/a	\$ -
Fitchburg	\$200,000	\$ 200,000	\$ 10,000	5%	-	n/a	n/a	\$ -
Holyoke	\$250,000	\$ 250,000	\$ -	0%	-	n/a	n/a	\$ -
Lowell	\$200,000	\$ 200,000	\$ 47,387	24%	1	n/a	n/a	\$ -
Methuen	\$98,434	\$ 98,434	\$ 4,489	5%	-	n/a	n/a	\$ -
Revere	\$200,000	\$ 200,000	\$ 10,000	5%	-	n/a	n/a	\$ -
Worcester	\$700,000	\$ 700,000	\$ -	0%	-	n/a	n/a	\$ -
Subtotal	\$ 1,874,734	\$ 1,874,734	\$ 75,001		1	-		
<b>Housing Development Assistance- \$8,848,415</b>								
Chelsea- Atlas Lofts/ Malden Redevelopment Authority	\$ 1,162,500	\$ 1,162,500	\$ 1,162,500	100%	6	-	\$ -	\$ 1,120,000
Leominster, Twin Cities CDC	\$1,300,000	\$ 1,300,000	\$ 1,300,000	100%	10	-	\$ -	\$ -
City of Worcester, May St	\$1,310,000	\$ 1,310,000	\$ 1,310,000	100%	12	12	\$ 1,310,000	\$ -
City of Pittsfield	\$1,000,000	\$ 1,000,000	\$ -	0%	-	-	\$ -	\$ -
Mattapan CDC	\$615,000	\$ 615,000	\$ 615,000	100%	3	1	\$ 205,000	\$ -
Charles Hope Companies	\$565,000	\$ 565,000	\$ -	0%	-	-	\$ -	\$ -
Uncommitted	\$ 2,879,650							
Subtotal	\$ 8,832,150	\$ 5,952,500	\$ 4,387,500		31	13	\$ 1,515,000	\$ 1,120,000
<b>Land Banking- \$100,000</b>								
Uncommitted	\$ 100,000							
<b>Administration &amp; Technical Assistance- \$3,197,381 (excluding grantee admin)</b>								
MHP- receivership	\$ 165,000	\$ 165,000	\$ 165,000	100%	n/a	n/a	n/a	\$ 49,251
Attorney General's Office- receivership	\$ 235,000	\$ 235,000	\$ 235,000	100%	n/a	n/a	n/a	\$ 120,913
CHAPA- clearinghouse	\$ 334,000	\$ 334,000	\$ 334,000	100%	n/a	n/a	n/a	\$ 218,786
NSP Admin	\$ 2,414,646	\$ 2,414,646	\$ 2,414,646	100%	n/a	n/a	n/a	\$ 283,932
Subtotal	\$ 3,148,646	\$ 3,148,646	\$ 3,148,646					\$ 672,882
<b>TOTAL</b>	<b>\$ 43,466,030</b>	<b>\$ 40,486,380</b>	<b>\$ 24,774,358</b>		<b>314</b>	<b>115</b>	<b>\$ 8,893,459</b>	<b>\$ 5,024,403</b>

\*Demolition projects are tracked by the number of properties, not the number of units.

\*\*Obligated= contract executed with developer/contractor/homebuyer, cost estimate established, and project data entered into DHCD's reporting system

# NSP Budget as of 5/17/10

