

Status of DHCD's NSP1 Funds as of 6/9/10

	Total Budget	Total Committed	Total Obligated** (deadline is Sept 2010)	% Obligated	# of Units Obligated*	# of Units <50% AMI Obligated	Obligated Budget <50% AMI	Total Expended (deadline is March 2013)
Direct Assistance- \$17,510,500								
Barnstable	\$ 400,000	\$ 400,000	\$ 298,981	75%	2	1	\$ 148,315	\$ 272,981
Boston	\$ 4,020,500	\$ 4,020,500	\$ 2,528,753	63%	45	6	\$ 286,727	\$ 514,669
Brockton Housing Authority	\$ 1,200,000	\$ 1,200,000	\$ 756,808	63%	7	7	\$ 586,252	\$ 75,000
Fitchburg	\$ 700,000	\$ 700,000	\$ 427,305	61%	4	3	\$ 263,000	\$ 115,000
Framingham	\$ 1,200,000	\$ 1,200,000	\$ 952,908	79%	7	3	\$ 247,000	\$ 919,398
Haverhill	\$ 700,000	\$ 700,000	\$ 300,000	43%	2	2	\$ 254,500	\$ 138,650
Lawrence	\$ 1,750,000	\$ 1,750,000	\$ 1,354,975	77%	25	6	\$ 384,975	\$ 872,476
Lowell	\$ 1,200,000	\$ 1,200,000	\$ 929,137	77%	23	8	\$ 300,000	\$ 10,000
Lynn	\$ 1,000,000	\$ 1,000,000	\$ 740,870	74%	9	2	\$ 253,550	\$ 494,786
Marlborough	\$ 900,000	\$ 900,000	\$ 732,109	81%	4	2	\$ 441,026	\$ 623,200
New Bedford	\$ 1,000,000	\$ 1,000,000	\$ 939,845	94%	2	2	\$ 250,000	\$ 336,316
Springfield	\$ 1,050,000	\$ 1,050,000	\$ 921,100	88%	7	3	\$ 277,450	\$ -
Worcester	\$ 2,390,000	\$ 2,390,000	\$ 1,891,561	79%	76	21	\$ 696,503	\$ 195,000
Subtotal	\$ 17,510,500	\$ 17,510,500	\$ 12,774,352		213	66	\$ 4,389,298	\$ 4,567,476
Acquisition & Rehabilitation Assistance- \$12,000,000								
Mass Housing	\$ 500,000	\$ 500,000	\$ -	0%	-	-	\$ -	\$ -
MHIC	\$ 11,000,000	\$ 11,000,000	\$ 8,201,800	75%	120	63	\$ 4,424,200	\$ 647,886
MHP	\$ 500,000	\$ 500,000	\$ 326,877	65%	26	2	\$ 7,391	\$ 114,820
Subtotal	\$ 12,000,000	\$ 12,000,000	\$ 8,528,677		146	65	\$ 4,431,591	\$ 762,706
Strategic Demolition- \$1,874,734								
Chelsea	\$ 200,000	\$ 200,000	\$ 3,125	2%	-	n/a	n/a	\$ -
Everett	\$ 26,300	\$ 26,300	\$ -	0%	-	n/a	n/a	\$ -
Fitchburg	\$ 200,000	\$ 200,000	\$ 10,000	5%	-	n/a	n/a	\$ -
Holyoke	\$ 250,000	\$ 250,000	\$ 250,000	100%	-	n/a	n/a	\$ -
Lowell	\$ 200,000	\$ 200,000	\$ 47,387	24%	1	n/a	n/a	\$ -
Methuen	\$ 98,434	\$ 98,434	\$ 4,489	5%	-	n/a	n/a	\$ -
Revere	\$ 200,000	\$ 200,000	\$ 10,000	5%	-	n/a	n/a	\$ -
Worcester	\$ 700,000	\$ 700,000	\$ -	0%	-	n/a	n/a	\$ -
Subtotal	\$ 1,874,734	\$ 1,874,734	\$ 325,001		1	-		
Housing Development Assistance- \$8,723,254								
Chelsea- Atlas Lofts/ Malden Redevelopment Authority	\$ 1,162,500	\$ 1,162,500	\$ 1,162,500	100%	6	-	\$ -	\$ 1,120,000
Leominster- Twin Cities CDC	\$ 1,300,000	\$ 1,300,000	\$ 700,000	54%	10	-	\$ -	\$ -
City of Worcester, May St	\$ 1,310,000	\$ 1,310,000	\$ 1,310,000	100%	12	12	\$ 1,310,000	\$ -
City of Pittsfield	\$ 1,000,000	\$ 1,000,000	\$ -	0%	-	-	\$ -	\$ -
Boston- Mattapan CDC	\$ 615,000	\$ 615,000	\$ 615,000	100%	3	1	\$ 205,000	\$ 350,350
Lawrence- Charles Hope Co.	\$ 565,000	\$ 565,000	\$ -	0%	-	-	\$ -	\$ -
Revere- Housing Families	\$ 535,000	\$ 535,000	\$ -	0%	-	-	\$ -	\$ -
Multiple communities- Aura Mortgage Advisors/BCC	\$ 1,500,000	\$ 1,500,000	\$ -	0%	-	-	\$ -	\$ -
Uncommitted	\$ 735,754							
Subtotal	\$ 8,723,254	\$ 7,987,500	\$ 3,787,500		31	13	\$ 1,515,000	\$ 1,470,350
Land Banking- \$100,000								
Uncommitted	\$ 100,000							
Administration & Technical Assistance- \$3,257,542 (excluding grantee admin)								
MHP- receivership	\$ 165,000	\$ 165,000	\$ 165,000	100%	n/a	n/a	n/a	\$ 49,251
Attorney General's Office- receivership	\$ 235,000	\$ 235,000	\$ 235,000	100%	n/a	n/a	n/a	\$ 120,913
CHAPA- clearinghouse	\$ 334,000	\$ 334,000	\$ 334,000	100%	n/a	n/a	n/a	\$ 236,523
NSP Admin	\$ 2,523,542	\$ 2,523,542	\$ 2,523,542	100%	n/a	n/a	n/a	\$ 283,933
Subtotal	\$ 3,257,542	\$ 3,257,542	\$ 3,257,542					\$ 690,620
TOTAL	\$ 43,466,030	\$ 42,630,276	\$ 28,673,072		391	144	\$ 10,335,889	\$ 7,491,152

*Demolition projects are tracked by the number of properties, not the number of units.

**Obligated= contract executed with developer/contractor/homebuyer and project data entered into DHCD's reporting system

NSP Budget as of 6/9/10

