



# COMMONWEALTH OF MASSACHUSETTS

## Office of Consumer Affairs and Business Regulation

### DIVISION OF INSURANCE

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### Alien Insurance Company Required Supplemental Filings

In addition to the UCAA application, any alien (non-United States domiciled) insurance company applying for authority to transact insurance business in Massachusetts must submit the following documents:

1. A copy of a resolution of the company's board of directors appointing the United States manager, who must be a citizen or corporation of the United States approved by the Commissioner of Insurance, and authorizing the execution of the power of attorney to the United States manager. The resolution must be certified by the company's recording officer under the company's corporate seal.
2. A duplicate original of the power of attorney to the company's United States manager, executed at the company's home office by the company's authorized officers under corporate seal, which power should contain a provision conferring on the United States manager authority to file annual and other statements, which are required or authorized by law.
3. A copy of a resolution of the company's board of directors appointing trustees, who must be citizens or corporations of the United States approved by the Commissioner of Insurance, to hold funds in exclusive trust for the benefit of policyholders and creditors in the United States and authorizing the execution of the deed of trust. The resolution must be certified by the company's recording officer under the company's corporate seal. For alien life companies, funds held in trust must be at least equal to the net value of all policies in the United States, less indebtedness thereon, but not less than the amount required under document #1 above.
4. A duplicate original of the deed of trust defining the purposes of the trust and the powers of the trustees executed at the company's home office by the company's authorized officers under the company's corporate seal and by the trustees under their seals if individuals, or if the trustee is a corporation, by its president and secretary or other authorized officers under its corporate seal.
5. The annual statement required by MGL Chapter 175 Section 25, a statement of the United States trustees showing the assets held as of the same date as the annual statement. The statement must be subscribed and sworn to by the trustees, or if the trustee is a corporation, by its president and secretary or other authorized officers under its corporate seal.

**All documents filed as part of the application must be in the English language**, or if not written entirely in the English language, the original in the foreign language must be filed and accompanied by an English translation made by an official translator, whose signature and official character must be authenticated by the United States Consul. If there is no official translator, the translation must be certified by the United States Consul.

Any document exercised or sworn to by the United States manager for which authority is not included in the power of attorney must be accompanied by an amended power of attorney authorizing the execution of such additional document(s).

All certificates executed by an official of the home country of the company must bear his/her official seal, if any, and his/her signature and official character must be authenticated by the United States Consul.