

Status of DHCD's NSP1 Funds as of 3/15/10*

	Total Budget	Total Committed	Total Obligated** (deadline is Sept 2010)	% Obligated	# of Units Obligated	# of Units <50% AMI Obligated	Obligated Budget <50% AMI
Direct Assistance- \$17,510,500							
Barnstable	\$ 400,000	\$ 400,000	\$ 174,315	44%	1	1	\$ 148,315
Boston	\$ 4,020,500	\$ 4,020,500	\$ 1,666,669	41%	28	-	\$ -
Brockton Housing Authority	\$ 1,200,000	\$ 1,200,000	\$ -	0%	-	-	\$ -
Fitchburg	\$ 700,000	\$ 700,000	\$ 356,500	51%	4	3	\$ 213,000
Framingham	\$ 1,200,000	\$ 1,200,000	\$ 545,908	45%	3	-	\$ -
Haverhill	\$ 700,000	\$ 700,000	\$ 45,500	7%	-	-	\$ -
Lawrence	\$ 1,750,000	\$ 1,750,000	\$ 506,975	29%	8	6	\$ 300,975
Lowell	\$ 1,200,000	\$ 1,200,000	\$ 378,000	32%	8	8	\$ 300,000
Lynn	\$ 1,000,000	\$ 1,000,000	\$ 465,500	47%	6	2	\$ 230,000
Marlborough	\$ 900,000	\$ 900,000	\$ 361,637	40%	2	-	\$ -
New Bedford	\$ 1,000,000	\$ 1,000,000	\$ 527,575	53%	4	-	\$ -
Springfield	\$ 1,050,000	\$ 1,050,000	\$ 412,900	39%	3	3	\$ 362,900
Worcester	\$ 2,390,000	\$ 2,390,000	\$ 1,544,010	65%	59	9	\$ 176,504
Subtotal	\$ 17,510,500	\$ 17,510,500	\$ 6,985,489		126	32	\$ 1,731,694
Acquisition & Rehabilitation Assistance- \$12,000,000							
Mass Housing	\$ 500,000	\$ 500,000	\$ -	0%	-	-	\$ -
MHIC	\$ 11,000,000	\$ 11,000,000	\$ 2,706,031	25%	76	28	\$ 1,242,794
MHP	\$ 500,000	\$ 500,000	\$ 156,714	31%	21	4	\$ 7,392
Subtotal	\$ 12,000,000	\$ 12,000,000	\$ 2,862,745		97	32	\$ 1,250,186
Strategic Demolition- \$1,874,734							
Chelsea	\$200,000	\$ 200,000	\$ 10,000	5%	-	n/a	n/a
Everett	\$26,300	\$ 26,300	\$ 1,315	5%	-	n/a	n/a
Fitchburg	\$200,000	\$ 200,000	\$ 10,000	5%	-	n/a	n/a
Holyoke	\$250,000	\$ 250,000	\$ 250,000	100%	2	n/a	n/a
Lowell	\$200,000	\$ 200,000	\$ 10,000	5%	-	n/a	n/a
Methuen	\$98,434	\$ 98,434	\$ 4,489	5%	-	n/a	n/a
Revere	\$200,000	\$ 200,000	\$ 10,000	5%	-	n/a	n/a
Worcester	\$700,000	\$ 700,000	\$ -	0%	-	n/a	n/a
Subtotal	\$ 1,874,734	\$ 1,874,734	\$ 295,804		2	-	
Housing Development Assistance- \$8,783,415							
Chelsea- Atlas Lofts/ Malden Redevelopment Authority	\$ 1,162,500	\$ 1,162,500	\$ 1,162,500	100%	6	-	\$ -
Leominster, Twin Cities CDC	\$1,300,000	\$ 1,300,000	\$ -	0%			
City of Worcester, May St	\$1,310,000	\$ 1,310,000	\$ -	0%			
Uncommitted	\$ 5,010,915						
Subtotal	\$ 8,783,415	\$ 3,772,500	\$ 1,162,500		6	-	\$ -
Land Banking- \$100,000							
Uncommitted	\$ 100,000						
Administration & Technical Assistance- \$3,197,381 (excluding grantee admin)							
MHP- receivership	\$ 165,000	\$ 165,000	\$ 165,000	100%	n/a	n/a	n/a
Attorney General's Office- receivership	\$ 334,000	\$ 334,000	\$ 334,000	100%	n/a	n/a	n/a
CHAPA- clearinghouse	\$ 235,000	\$ 235,000	\$ 235,000	100%	n/a	n/a	n/a
NSP Admin	\$ 2,463,381	\$ 2,463,381	\$ 2,463,381	100%	n/a	n/a	n/a
Subtotal	\$ 3,197,381	\$ 3,197,381	\$ 3,197,381				
TOTAL	\$ 43,466,030	\$ 38,355,115	\$ 14,503,919		231	64	\$ 2,981,880

*This update includes changes proposed in the NSP1 Plan Amendment posted on DHCD's website.

**Obligated= contract executed with developer/contractor/homebuyer and project data entered into DHCD's reporting system

NSP Budget as of 3/15/10

