

MILFORD WATER COMPANY

66 Dilla Street, Milford, MA 01757
Tele: 508-473-5110 Fax: 508-478-7997
Email: milfordwater@milfordwater.com
www.milfordwater.com

April 27, 2014

Mr. Mark D. Marini
Commonwealth of Massachusetts
Department of Public Utilities
One South Station
Boston, MA 02110

Dear Mr. Marini:

Enclosed please find a corrected 2013 Annual DPU report for the Milford Water Company.

In preparing the 2014 Annual Report it was discovered that there was a late journal entry from our Auditors which adjusted numbers on the following report pages:
201, 202, 204, 301, and 410.

Please let me know if you have any questions.

Sincerely,

Linda Grondin
Office Manager

Enclosure (corrected 2013 Annual Report)

The Commonwealth of Massachusetts

Filing Fee of \$5.00 Required

CORRECTED ANNUAL

RETURN

OF THE

Milford

WATER COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

For the Year Ended December 31,

2013

The Commonwealth of Massachusetts

CORRECTED ANNUAL

RETURN

OF THE

Milford

WATER COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

**For the Year Ended December 31,
2013**

Name of Officer to whom correspondence
should be addressed regarding this report, David L. Condrey

Official title, Manager; Office address, 66 Dilla Street

Milford zip code 01757

GENERAL INFORMATION
PRINCIPAL AND SALARIED OFFICERS*

Titles	Names	Addresses	Annual Salaries
President	David H. White	20 N. Brigham Hill Rd, N. Grafton, MA 01536	13,254.00
Vice President	Joseph F. Edwards	15B Country Club Lane, Milford, MA 01757	NONE
Treasurer	William J. Vitalini	11 Crestview Drive, Mendon, MA 01756	3,865.92
Secretary	John Peters III	78 Silver Hill Road, Milford, MA 01757	1,656.80

DIRECTORS*

Names	Addresses	Fees Paid During Year
John Peters III	78 Silver Hill Road, Milford, MA	1250.00
David H. White	40 N. Brigham Road, N. Grafton, MA	1250.00
Joseph F. Edwards	16B Country Club Lane, Milford, MA	1000.00
William J. Vitalini	11 Crestview Drive, Mendon, MA	1250.00
John D. Powers	17 Mary Ellen Lane, Franklin, MA	1000.00

*By General Laws, Chapter 164, Section 83, the Return must contain a "List of names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."

GENERAL INFORMATION

- 1. Full corporate title company, Milford Water Company Telephone No (508) 473-5110.
- 2. Location of principal business office, 66 Dilla Street, Milford, MA 01757.
- 3. Date of organization, April 4, 1881 4. Date of incorporation, March 9, 1881.
- 5. Whether incorporated under general or special law, Special.
- 6. If under special law, give chapter and year of act, Chapter 77-1881.
- 7. Give chapter and year of any subsequent special legislation affecting the Company, Chapter 188-April 11, 1881; Chapter 75-March 15, 1887; Chapter 113-Acts of 1992; Chapter 245-Acts of 1925; Chapter 568-Acts of 1948.
- 8. Territory covered by charter rights, Town of Milford and parts of Hopedale with rights to take land in Hopkinton, MA.
- 9. Capital stock authorized by charter, \$ 100,000 in 1881 plus \$100,000 in 1889 \$100,000 Chapter 113-Acts of 1992.
- 10. Capital stock issued prior to August 1, 1914, \$200,000.
- 11. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or the Department of Public Utilities since August 1, 1914, 6,000
shares of par value of \$50.00 each \$ 300,000
- 12. If additional stock has been issued during the last fiscal period, give the date, amount and price thereof, the date or dates on which the same was paid in, and the number of shares so sold and the amounts realized: --D.P.U. No. 84-31.
- 13. Management Fees and Expenses during the Year NONE.
List all individuals, associations, corporations or concerns with whom the company has any contract or agreement, covering management or supervision of its affairs such as accounting, financing, engineering, construction purchasing, operation, etc. and show the total amount paid to each for the year
- 14. Date when Company first began to distribute and sell water, July 1, 1882.
- 15. Total number of stockholders, Common - 22, Preferred A - 37, Preferred B - 11.
- 16. Number of stockholders resident in Massachusetts, Common - 13, Preferred A - 29, Preferred B - 11.
- 17. Amount of stock held in Massachusetts, number of shares, 15,482 amount, \$ 774,100.00.

COMPARATIVE GENERAL BALANCE SHEET

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

All credit items hereunder should be in red ink.

Line No.	Balance at Beginning of Year (a)	ASSETS. (b)	Balance at Close of Year. (c)	Net Change During Year (Increase in Black Decrease in Red). (d)
1	\$ * * * * *	INVESTMENTS	\$ * * * * *	\$ * * * * *
2	28,254,315.64	101 - 113 Plant Investment (p.202)	45,381,630.17	17,127,314.53
3	778,519.31	114 - 119 General Equipment (p.202)	837,911.07	59,391.76
4	13,723,819.40	201 Unfinished Construction (p.202)	901,145.88	(12,822,673.52)
5		202 Miscellaneous Physical Property (p.203)		
6		203 Other Investments (p.203)		
7	42,756,654.35	Total Investments	47,120,687.12	4,364,032.77
8	\$ * * * * *	CURRENT ASSETS	\$ * * * * *	\$ * * * * *
9	78,402.76	204 Cash	209,250.28	130,847.52
10	500,813.33	205 Special Deposits	502,318.02	1,504.69
11		206 Notes Receivable		
12	642,750.42	207 Accounts Receivable	842,824.07	200,073.65
13		208 Interest and Dividends Receivable		
14	75,656.72	209 Materials and Supplies	77,678.70	2,021.98
15		210 Other Current Assets		
16	1,297,623.23	Total Current Assets	1,632,071.07	334,447.84
17	\$ * * * * *	RESERVE FUNDS	\$ * * * * *	\$ * * * * *
18		211 Sinking Funds		
19		212 Insurance and Other Funds		
20		Total Reserve Funds		
21	\$ * * * * *	PREPAID ACCOUNTS	\$ * * * * *	\$ * * * * *
22		213 Prepaid Insurance		
23		214 Prepaid Interest		
24	52,320.66	215 Other Prepayments	66,312.71	13,992.05
25	52,320.66	Total Prepaid Accounts	66,312.71	13,992.05
26	\$ * * * * *	UNADJUSTED DEBITS	\$ * * * * *	\$ * * * * *
27	347,756.52	216 Unamortized Dept Discount Exp. (p.203)	268,676.04	(79,080.48)
28	428,564.30	217 Property Abandoned	1,529,266.35	1,100,702.05
29	712,096.35	218 Other Unadjusted Debits (p.203)	709,855.31	(2,241.04)
30	1,488,417.17	Total Unadjusted Debts	2,507,797.70	1,019,380.53
31				
32	45,595,015.41	GRAND TOTAL	51,326,868.60	5,731,783.19

COMPARATIVE GENERAL BALANCE SHEET

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.
All debit items hereunder should be in red ink.

Line No.	Balance at Beginning of Year (a)	LIABILITIES. (b)	Balance at Close of Year. (c)	Net Change During Year (Increase in Black Decrease in Red). (d)
1	\$ * * * * *	CAPITAL STOCK	\$ * * * * *	\$ * * * * *
2				
3	400,000.00	301 Common Stock (p.204)	400,000.00	
4	100,000.00	302 Preferred A Stock (p.204)	100,000.00	
5	274,100.00	303 Preferred B Stock (p.204)	274,100.00	
6	774,100.00	Total Capital Stock	774,100.00	
7				
8		304 Premium on Capital Stock		
9				
10		BONDS, COUPON AND LONG TERM NOTES		\$ * * * * *
11				
12	324,923.63	305 Bonds (p.204)	652,156.86	327,233.23
13	11,530,208.62	306 Coupon and Long Term Notes (p.204)	22,277,704.64	10,747,496.02
14	11,855,132.25	Total Bonds, Coupon and Long Term Notes	22,929,861.50	11,074,729.25
15		CURRENT LIABILITIES		\$ * * * * *
16	2,246,995.22	307 Notes Payable (p.205)	507,474.15	(1,739,521.07)
17	2,491,816.19	308 Accounts Payable	247,588.51	(2,244,227.68)
18	2,250.00	309 Consumers' Deposits	2,250.00	0
19		310 Matured Interest Unpaid		
20		311 Dividends Declared		
21	0	312 Other Current Liabilities	(3,602.04)	(3,602.04)
22	4,741,061.41	Total Current Liabilities	753,710.62	(3,987,350.79)
23		ACCRUED LIABILITIES		\$ * * * * *
24	931,558.94	313 Tax Liability	1,079,375.94	147,817.00
25	(47,837.00)	314 Interest Accrued	(43,387.13)	4,449.87
26	706,464.10	315 Other Accrued Liabilities	313,232.41	(393,231.69)
27	1,590,186.04	Total Accrued Liabilities	1,349,221.22	(240,964.82)
28		UNADJUSTED CREDITS		\$ * * * * *
29		316 Premium on Bonds (p.205)		
30	37,545.96	317 Other Unadjusted Credits (p.205)	33,870.76	(3,675.20)
31	37,545.96	Total Unadjusted Credits	33,870.76	(3,675.20)
32		RESERVES		\$ * * * * *
33		318 Insurance and Casualty Reserve		
34	10,059,802.56	319 Depreciation Reserve (p.204)	7,986,367.27	(2,073,435.29)
35	4,000.00	320 Other Reserves	4,000.00	0
36	10,063,802.56	Total Reserves	7,990,367.27	(2,073,435.29)
37		APPROPRIATED SURPLUS		\$ * * * * *
38		321 Sinking Funds Reserves		
39	6,701,066.67	323 Contributions for Extensions	6,912,191.39	211,124.72
40		324 Surplus Invested in Plant		
41	6,701,066.67	Total Appropriated Surplus	6,912,191.39	211,124.72
42	9,832,120.52	400 Profit and Loss Balance (p.301)	10,583,545.84	751,452.32
43	16,533,187.19	Total Corporate Surplus	17,495,737.23	962,550.04
44				
45	45,595,015.41	GRAND TOTAL	51,326,868.60	5,731,853.19

*Show the amount in red, if deficit

PLANT INVESTMENT ACCOUNTS

Show for all items of plant, classified in accordance with the prescribed Uniform System of Accounts, the particulars called for by the column headings. Credits in column (d) for plant retired during the year should be fully explained in a footnote. Col. (e). "Adjustments made during the year," should be interpreted to mean modifications of entries made in prior accounting periods. When any adjusting entry is made in Col. (e), the credit to the account should be shown in red; in case the amount is transferred to some other account in the same schedule, the debit amount should appear in the same column in black.

When the whole or any part of "Unfinished Construction" is transferred to the Plant accounts, the amounts transferred should appear in Col. (e) in red and the amounts debited should appear in Col. (c) in black.

Line No.	NAME OF ACCOUNT (a)	Balance at Beginning of Year (b)	Additions During Year (c)	Plant Retired During Year (d)	Adjustments During Year (e)	Balance at Close of Year (f)
1	INTANGIBLE PROPERTY					
2	Organization					
3	Misc. Intangible Invest.					
4						
5	TANGIBLE PROPERTY					
6	Land	\$ 1,982,808.40				\$ 1,982,808.40
7	Structures	4,899,972.75	18,831,831.55	580,379.76		23,151,424.54
8	Pumping Plant Equipment	840,448.43	3,230.00	207,174.06		636,504.37
9	Misc. Pumping Plant Equip	500,332.13		3,367.97		496,964.16
10	Purification System	3,268,104.13	2,108,638.11	3,259,153.67		2,117,588.57
11	Trans'n and Dist'n Mains	12,041,477.73	88,701.86	9.10		12,130,170.49
12	Services	2,277,307.91	64,595.71	1,755.13		2,340,148.49
13	Consumers' Meters	1,053,861.49	81,213.47	21,938.85		1,113,136.11
14	Consumers Meter Installation	169,034.28	1,114.59			170,148.87
15	Hydrants	1,204,150.13	13,700.03	250.00		1,217,600.16
16	Fire Cist'ns, Basins, Fount'n's					
17	Water Rights					
18	Miscellaneous Expenditures	16,818.26	8,317.75			25,136.01
19	Total Plant Investment	28,254,315.64	21,201,343.07	4,074,028.54		45,381,630.17
20	GENERAL EQUIPMENT					
21	Office Equipment	277,394.65	55,625.10	4,830.68		\$ 328,189.07
22	Shop Equipment	8,428.08				8,428.08
23	Stores Equipment	725.34				725.34
24	Transportation Equipment	277,502.94	53,319.38	46,278.33		284,543.99
25	Laboratory Equipment	9,399.59	12,217.00	9,401.00		12,215.59
26	Miscellaneous Equipment	205,068.71	2,292.25	3,551.96		203,809.00
27	Total General Equipment	778,519.31	123,453.73	64,061.97		837,911.07
28	Unfinished Construction	13,723,819.40	8,878,392.82	0	(21,701,066.34)	901,145.88
29	Total Cost of All Property	42,756,654.35	30,203,189.62	4,138,090.51	(21,701,066.34)	47,120,687.12
30	Assessed Value of Real Estate	7,765,500			13,200	7,778,700
31	Assessed Value of Other Property	5,134,260			(13,200)	5,121,060
32	Total Assessed Value	12,899,760		0		12,899,760

MISCELLANEOUS PHYSICAL PROPERTY					
Give particulars of all investments of the respondent in physical property not devoted to utility operation.					
Line No.	DESCRIPTION AND LOCATION OF MISCELLANEOUS PHYSICAL PROPERTY HELD AT END OF YEAR	Book Value at End of Year (b)	Revenue for the Year (c)	Expense for the Year (d)	Not Revenue for the Year (e)
1					
2					
3					
4					
5					
TOTALS					
OTHER INVESTMENTS					
Give particulars of investments in stocks, bonds, etc., held by the respondent at end of year.					
	DESCRIPTION OF SECURITY HELD BY RESPONDENT (a)	Amount (b)			
6					
7					
8					
9				TOTAL	
UNAMORTIZED DEBT DISCOUNT AND EXPENSE					
Give an analysis of the respondent's account discount and (or) expense on bonds, coupon or short terms notes. If the account represents only the expense incurred in connection with the issue, the word "Discount" should be erased. Entries in Col. (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.					
	NAME OF SECURITY (a)	Unextinguished Discount at Beginning of Year (b)	Issued During Year (c)	Discount Written off During Year (d)	Unextinguished Discount at Close of Year (e)
10	Refinancing Long-Term Debt	118,889.37		13,459.20	105,430.17
11	Financing New Treatment Plant	228,867.15		65,621.28	163,245.87
12					
13					
14					
15	TOTALS				
OTHER UNADJUSTED DEBITS		347,756.52		79,080.48	268,676.04
Give an analysis of the above-entitled account as of close of year, showing in detail each item or subaccount amounting to \$500 or more. Items less than \$500 may be combined in a single entry "Minor Itemsin number, each less than \$500," giving the number of items thus combined.					
	DESCRIPTION AND CHARACTER OF UNADJUSTED DEBITS (a)	Balance at Beginning of Year (b)	Amount Added During Year (c)	Amount Written off During Year (d)	Balance at Close of Year (e)
16	2009 Rate Case Expense 3/11	305,043.17		305,043.17	0
17	2012 Rate Case Expense 9/13	0	444,169.00	29,611.00	414,558.00
18	Replacement of Sand #3 & #4	57,301.17		57,301.17	0
19	Replacement of Sand #3 & #4 GAC Current	23,710.82		23,710.82	0
20	Recondition Bear Hill Standpipe	249,876.99		21,417.96	228,459.03
21	Slow Sand Filters 5 & 6	47,218.61		5,781.96	41,436.65
22	North Pond Water Shed	28,945.59		3,543.96	25,401.63
23					
24					
TOTALS		712,096.35	444,169.00	446,410.04	709,855.31

Capital Stock

Give particulars of the various issues of capital stock of the respondent, as called for in the following schedule. In stating the amount of Capital Stock authorized in Col. (d) show only the amount authorized by the regulatory body.

Line No.	DESCRIPTION (a)	Number of Shares Authorized (b)	Par Value of One Share (c)	Amount of Capital Stock Authorized (d)	Amount Actually Outstanding at End of Year (e)	Total Premium at End of Year (f)
1	Capitol Stock: Common	8,000	\$50.00	\$400,000	\$400,000	
2	Preferred A	2,000	\$50.00	\$100,000	\$100,000	
3	Preferred B	5482/6000	\$50.00	\$274,100	\$274,100	
4						
5	TOTALS			\$774,100	\$774,100	

BONDS, COUPON AND LONG TERM NOTES

Give particulars of various issues on bonds, coupon and long term notes as called for in the following schedule, giving the names of any underlying issues that may have been assumed by the respondent. The total of Col. (h) should be consistent with return made on page 301., Income Schedule (line 20).

	NAME AND CHARACTER OF OBLIGATION (a)	Date of Issue (b)	Date of Maturity (c)	Par Value Authorized (d)	Par Value Actually Outstanding at End of Year (e)	INTEREST PROVISIONS		Interest Accrued During Year, Charged to Income (h)	Interest Paid During Year (i)
						Rate Per Cent (f)	Dates Due (g)		
6	Mortgage Bonds:								
7									
8									
9									
10	Total Bonds								
11	Coupon and Long Term Notes:								
12	People's United Bank 2.5m	10/18/2011	10/18/2021	2,500,000.00	2,104,166.58	4.28	18th	99,668.51	99,668.51
13	People's United Bank 20m	10/18/2011	10/18/2021	20,000,000.00	18,634,288.06	3.75	18th	236,068.85	236,068.85
14	People's United Bank 1.965	10/18/2011	10/18/2021	1,965,000.00	1,539,250.00	3.51	18th	65,554.86	65,554.86
15									
16									
17	Total Coupon & Long Term Notes			24,250,000.00	22,277,704.64				
18	Grand Total:						Totals:	401,292.22	401,292.22

SUNDRY CURRENT LIABILITIES

NOTES PAYABLE						
Line No.	Name of Creditor (a)	Date of Issue (b)	Date of Maturity (c)	How Secured (d)	Rate of Interest (e)	Amount (f)
1	David H. White	7/12/2012		Promissory Note	6.00%	500,000.00
2	Ally - Vehicle	8/30/2010	9/14/2016	Vehicle	9.54%	7,474.15
3						
4						
5					Total	\$507,474.15

PREMIUM ON BONDS

Give an analysis of the respondent's accounts covering premium on bonds or other evidence of indebtedness. Entries in Col. (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.

	NAME OF SECURITY (a)	Unextinguished Premium at Beginning of Year (b)	Premium Written Off During Year (d)	Unextinguished Premium at End of Year (e)
6				
7				
8				
9	TOTALS			

OTHER UNADJUSTED CREDITS

Give the names in Col. (a) and indicate the character, in Col. (b), of the several subaccounts which appear as "Other Unadjusted Credits." For items less than \$1,000, a single entry may be made under the caption "Minor accounts in number, each less than \$1,000," stating the number.

	NAME OF SUBACCOUNT (a)	Character of Subaccount (b)	Amount (c)
10	Unamortized Investment Credit	Credit on Income Tax 1926-1999	\$119,538.99
11		2000-2010	(\$73,974.20)
12		2011	(\$4,037.61)
13		2012	(\$3,981.22)
14		2013	(\$3,675.20)
15		TOTAL	\$33,870.76

DEPRECIATION RESERVE		
Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the close of the year.		
Line No.	(a)	Amount (b)
1	Balance at beginning of year	\$10,059,802.56
2	Credits to Depreciation Reserve during year	
3	Acct. 610-10 Depreciation	\$892,751.35
4	Other Accounts (Specify)	
5		
6	TOTAL CREDITS DURING YEAR	\$10,952,553.91
7	Net Charges for Plant Retired:	
8	Book Cost of Plant Retired	\$2,966,186.64
9	Cost of Removal	
10	Salvage (Credit in Red)	
11		
12	NET CHARGES DURING YEAR	\$2,966,186.64
13	Balance December 31, 2013	\$7,986,367.27

BASES OF DEPRECIATION CHARGES		
Give in detail the rule and rates by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.		
14		
15		
16		
17		
18		
19		

INCOME STATEMENT FOR THE YEAR				
Give the Income Account of the respondent for the year ended December 31, in accordance with the Uniform System of Accounts for Water Companies.				
Line No.	Acct No.	ITEM (a)	Amount (b)	Comparison with Previous Year (Increase in Black, Decrease in Parentheses) (c)
OPERATING INCOME			*****	*****
1		Operating Revenues (p.302)	\$5,069,143.60	\$461,626.54
2	500	Operating Expenses (pp. 302-303)	\$3,846,978.50	\$535,908.87
3	600	Net Operating Revenue	\$1,222,165.10	(\$74,282.33)
4		Uncollectible Operating Revenues	\$14,893.60	(\$2,802.23)
5	550	Taxes (p.303)	\$262,917.01	(\$431,035.11)
6	551	Net Operating Income	\$944,354.49	\$359,555.01
NON-OPERATING INCOME			*****	*****
7		Merchandising and Jobbing Revenue	\$64,811.08	\$14,832.33
8	560	Rent from Appliances	\$0.00	\$0.00
9	561	Miscellaneous Rent Income	\$0.00	\$0.00
10	562	Interest and Dividend Income	\$1,966.28	\$435.87
11	563	Inc. from Sink. And Other Res. Funds	\$0.00	\$0.00
12	564	Amortization of Premium on Bonds (p.204)	\$0.00	\$0.00
13	565	Miscellaneous Non-operating Income	\$22,577.43	\$7,210.32
14	566	Total Non-operating Income	\$89,354.79	\$22,478.52
15		GROSS INCOME	\$1,033,709.28	\$382,033.53
DEDUCTIONS FROM GROSS INCOME			*****	*****
16		Miscellaneous Rents		
17	575	Interest on Bonds and Coupon Notes	\$400,504.12	\$290,652.90
18	576	Miscellaneous Interest Deductions	\$39,813.36	\$18,327.09
19	577	Amortization of Discount (p.203)	\$79,080.48	\$20,848.16
20	578	Miscellaneous Deductions from Income		
21	579	Total Deductions from Gross Income	\$519,397.96	\$329,828.15
22		Income Balance transferred to Profit and Loss	\$514,311.32	\$52,205.38

PROFIT AND LOSS STATEMENT

Show hereunder the items of the Profit and Loss Account of the respondent, classified in accordance with the Uniform System of Accounts for Water Companies.

	Acct No.	ITEM (a)	Debits (b)	Credits (c)
CREDITS			*****	*****
26		Credit Balance at Beginning of Fiscal Period (p.201)		\$9,832,120.52
27	401	Credit Balance transferred from Income Acct (p.301)		\$514,311.32
28	402	Miscellaneous Credits, (note)		\$237,114.00
29	403			
DEBITS			*****	*****
30		Debit Balance at Beginning of Fiscal Peiod (p.201)		
31	411	Debit Balance transferred from Income Acct (p.301)		
32	412	Surplus applied to Sinking Fund and Other Reserves		
33	413	Dividend Appropriations of Surplus (p.302)		
34	414	Appropriations of Surplus for Depreciation (p.204)		
35	415	Disc'nt on Bonds Exting'd through Surplus (p.203)		
36	416	Other Deductions from Surplus, (note)		
37	417	Appropriations of Surplus for Construction	\$10,583,545.84	
38	418	Balance carried Forward to Balance Sheet		
39		TOTALS	\$10,583,545.84	\$10,583,545.84
40		(Note) Explain below amounts entered as Other Deductions from Surplus or Miscellaneous Credits:		
41		Pension Liability per pension confirm.		
42				
43				

*In case the Merchandising and Jobbing business shows a loss, the amount should appear in red.

OPERATING REVENUES							
State the operating revenues of the respondent for the year ended December 31, classified in accordance with the Uniform System of Accounts.							
Line No.	Account Number	CLASS OF WATER OPERATING REVENUE (a)	Amount of Revenue for Year (b)	Comparison with Revenue of Previous Year (Increase in Black, Decrease in Red) (c)	DATE		
			\$ *****	\$ *****	Declared (f)	Payable (g)	
1		REVENUES FROM SALE OF WATER					
2	501	Metered Sales to General Consumers	4,192,716.94	338,416.34			
3	502	Flat-rate Sales to General Consumers	1,100.54	1,085.39			
4	503	Sales to Other Water Companies	43,024.30	7,262.46			
5	504	Municipal Hydrants	624,951.19	95,702.35			
6	505	Miscellaneous Municipal Revenues	169,926.80	21,058.02			
7		Total Revenues from Water Operations	5,031,719.77	463,524.56			
8		MISCELLANEOUS REVENUES					
9	506	Rent from Property used in Operation	37,698.65	-1,464.13			
10	507	Miscellaneous Operating Revenues	-274.82	-434.50			
11		Total Revenues from Miscellaneous Operation	37,423.83	-1,898.02			
12		Total Operating Revenues	5,069,143.60	461,626.54			
DIVIDENDS DECLARED DURING THE YEAR							
Give particulars of dividends on each class of stock during the year, and charged to Profit and Loss. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.							
Line No.	NAME OF SECURITY ON WHICH DIVIDEND WAS DECLARED (a)		RATE PER CENT	Amount of Capital Stock on which Dividend was Declared (d)	Amount of Dividend (e)	DATE	
			Regular (b) Extra (c)			Declared (f)	Payable (g)
13							
14							
15							
16							
17							
18							
19							
20							
21							

* See Addendum for explanation on account 501 Metered Sales to General Consumers.

OPERATING EXPENSES				
(For companies having average operating revenues of more than \$15,000.)				
State the operating expenses of the respondent for the year ended December 31, classifying them in accordance with the Uniform System of Accounts.				
Line No.	Acct. No.	NAME OF OPERATING EXPENSE ACCOUNT (a)	Amount of Operating Expenses for Year (b)	Comparison with Previous Year (Increase in Black, Decrease in Red) (c)
1		SOURCE OF WATER SUPPLY EXPENSES	*****	*****
2	601-1	Maintenance of Water Supply Buildings and Fixtures	\$446.36	(\$86.21)
3	601-2	Maintenance of Surface Source of Supply Facilities	\$8,245.56	\$260.37
4	601-3	Maintenance of Ground Source of Water Supply	\$51,441.34	\$1,932.89
5		Total Source of Water Supply Expenses	\$60,133.26	\$2,107.05
6	602	Water Purchased for Resale	\$8,801.00	\$56.05
7		PUMPING EXPENSES	*****	*****
8	603-1	Pumping Labor	\$67,576.54	(\$54,212.09)
9	603-2	Boiler Fuel	\$30,597.05	\$23,850.31
11	603-4	Electric Power Purchased	\$350,710.98	\$68,901.25
12	603-5	Miscellaneous Pumping Station Supplies and Expenses	\$10,807.11	(\$13,224.01)
14	604-1	Maintenance of Power Pumping Buildings and Fixtures	\$18,514.94	\$3,059.59
15	604-2	Maintenance of Pumping Equipment	\$9,118.31	\$5,112.62
16	604-3	Maintenance of Miscellaneous Pumping Plant Equipment	\$0.00	(\$176.21)
17		Total Pumping Expenses	\$487,324.93	\$33,311.46
18		PURIFICATION EXPENSES	*****	*****
19	605-1	Purification Labor	\$98,039.23	\$10,528.00
20	605-2	Purification Supplies and Expenses	\$328,232.26	(\$99,840.65)
21	606-1	Maintenance of Purification Buildings and Fixtures	\$477.01	(\$16.35)
22	606-2	Maintenance of Purification Equipment	\$66,586.72	\$17,336.36
23		Total Purification Expenses	\$493,335.22	(\$71,992.64)
24		TRANSMISSION AND DISTRIBUTION EXPENSES	*****	*****
25	607	Inspecting Customers' Installations	\$1,610.74	(\$560.01)
26	608	Miscellaneous Trans. and Dist. Supplies and Expenses	\$65,592.96	\$17,359.62
27	609-1	Maintenance of Trans and Dist Buildings and Fixtures	\$11,226.36	\$1,080.95
28	609-2	Maintenance of Trans. And Dist. Mains	\$36,222.34	(\$33,140.18)
29	609-3	Maintenance of Storage, Reservoirs, Tanks and Standpipes	\$43,549.84	\$2,120.64
30	609-4	Maintenance of Services	\$47,433.61	(\$1,386.45)
31	609-5	Maintenance of Meters	\$14,949.21	(\$1,780.09)
32	609-6	Maintenance of Hydrants	\$59,623.24	\$9,093.38
34		Total Trans. And Dist. Expenses	\$280,208.30	(\$7,212.14)
35		GENERAL AND MISCELLANEOUS EXPENSES	*****	*****
36	610-1	Salaries of General Officers and Clerks	\$396,620.22	(\$80,442.94)
37	610-2	General Office Supplies and Expenses	\$127,631.85	\$6,217.22
38	610-3	Law Expense -- General	\$296,785.93	\$35,328.48
39	610-4	Insurance	\$236,916.58	(\$3,844.62)
40	610-5	Accidents and Damages	\$5,172.34	\$4,336.24
41	610-6	Store Expenses	\$7,576.66	\$4,814.17
42	610-7	Transportation Expenses	\$46,302.46	\$5,805.49
43	610-8	Inventory Adjustments	\$9,429.90	(\$1,976.81)
44	610-9	Maintenance of General Structures	\$40,936.80	\$5,399.95
45	610-10	Depreciation	\$892,751.35	\$251,250.16
46	610-11	Miscellaneous General Expenses	\$457,051.70	\$352,751.75
47		Total General and Miscellaneous Expenses	\$2,517,175.79	\$579,639.09
48		GRAND TOTAL OPERATING EXPENSES	\$3,846,978.50	\$535,908.87

Annual report of Milford Water Company Year ended December 31, 2013

OPERATING EXPENSES

(For companies having average operating revenues not exceeding \$15,000.)

State the operating expenses of the respondent for the year ended December 31, classifying them in accordance with the Uniform System of Accounts.

Line No.	Account No.	Name of Operating Expense Account (a)	Amount of Operating Expenses for Year (b)	Comparison with Previous Year (Increase in Black, Decrease in Red) (c)
25	601	Maint. Of Source of Water Supply	\$	\$
26	602	Water Purchased for Resale		
27	603	Pumping Labor		
28	604	Maint. of Pumping Plant		
29	605	Purification Labor, Supplies and Expenses		
30	606	Maint. of Purification Buildings and Equipment		
31	607	Inspecting Customers' Installations		
32	608	Misc. Trans. And Dist. Supplies and Expenses		
33	609	Maint. of Trans. And Dist. System		
34	610-10	Depreciation		
35	610-1-11	General and Miscellaneous Expenses		
36				
37		TOTAL OPERATING EXPENSES		

TAXES

Kind of Tax	Federal	State	Municipal	Total
48. RE Taxes Hopkinton			50,059.18	50,059.18
49. Personal Prop Hopkinton			114.32	114.32
50. RE Taxes Milford			134,925.40	134,925.40
51. Pers Prop Milford			153,094.08	153,094.08
52. Payroll Taxes	57,474.36	12,433.49		69,907.85
53. State Income Taxes		12.00		12.00
54. Federal Income Taxes	(3,675.20)			(3,675.20)
55.				
56.				
57. Totals	53,799.16	12,445.49	338,192.98	404,437.63

Annual report of Milford Water Company Year ended December 31, 2013

I. Land owned by the Company				REAL ESTATE INFORMATION			
Location			Use				
A. Hopkinton & Milford – Echo Lake			Storage Reservoir				
B. Milford – Wildcat Pond			Storage Reservoir – Stream Control				
C. Milford			Pumping Station & Filters				
D. Milford			Supt House, Shop, Purchase, Standpipe, Congress				
E. Hopkinton – Echo Lake			Watershed				
F. Milford – Highland Street			Standpipe Lot				
G. Milford			Reservoir Pipeline				
H. Hopkinton – Granite Street			Watershed				
I. Milford – Godfrey Brook			Wellfield				
J. Hopkinton – Granite Street, Lot 10			Watershed				
K. Hopkinton – Granite Street, Lot 9			Watershed				
L. Milford Bear Hill			Standpipe Lot				
M. Milford – Godfrey Brook wellfield			Wellfield – expand protection zone around wells				
N. Milford – 64-66 Dilla Street			Office building				
O. Hopkinton – 45 Granite Street			Watershed – expand protection zone around reservoir				
P. Hopkinton – Additional Dibbern Property			Watershed – expand protection zone around reservoir				
Area		When Bought		Cost			
A. About 194 Acres		1882 & 1901		Unknown			
B. About 37 Acres		1885 & 1924		\$ 940.00			
C. About 30 Acres		1881 & 1884 & 1896		Unknown			
D. About 7 Acres		1886 & 1909 & 1910 & 1912		\$ 5,800.00			
E. About 10 Acres		1928		\$ 950.00			
F. About 0.58 Acres		1962		\$ 3,500.00			
G. About 18 Acres		1965 & 1966		Unknown			
H. About 26 Acres		1976		Unknown			
I. About 37.29 Acres		1977		\$178,806.50			
J. About 8.1 Acres		1985		\$70,000.00			
K. About 14.7 Acres		1987		\$350,411.83			
L. About 11.5 Acres		1987		\$42,278.15			
M. About 2.51 Acres		1999		No cost – donated by developer			
N. About 1.38 Acres		2000		\$111,390.22			
O. About 19.73 Acres		2000		\$769,581.32 (includes farm house)			
P. Unkown		2003		\$356,066.47			
2. Buildings Owned by Company							
A. 68 Dilla Street			Pumping Station & Storage Sheds				
B. Addition to Pumping Station			Garage & Storage				
C. 16 West Pine Street			Manager's House				
D. Rear 16 West Pine Street			Company Shop & Garage				
E. Rear 68 Dilla Street			Garage & Storage				
F. Rear 68 Dilla Street			Charles River Intake Structure				
G. South Cedar Street			Godfrey Brook Station				
H. 64 – 66 Dilla Street			Main Office Building				
I. Rear 68 Dilla Street			New Treatment Plant				
J. Rear 68 Dilla Street			Backwash Pump Station				
Size		Material		When Built		Cost	
A. 53' x 57' x 30' x 75'		Brick & Concrete		1881 & 1941		Unknown	
B. 76' x 22'		Wood Add. @ Station		1973		\$ 27,174.81	
C. 8 Room House		Wood Frame		1870		Unknown	
D. About 30' x 125'		Wood Frame		1937		\$ 5,000.00	
E. 39' x 59'		Steel		1983		\$ 116,713.00	
F. 32' x 34'		Rein. Concrete/Con. block		1983		\$ 198,500.00	
G. 13' x 10'		Rein. Con/Con Block		1983		\$ 25,273.00	
H. 130' x 45'		Wood Frame		1987		\$ 428,072.00	
I. 120' x 110'		Concrete & Metal		2013		\$3,609,215.00	
J. 36' x 32'		Concrete & Metal		2013		\$ 676,109.00	

SUPPLY INFORMATION

1. Give a full and complete description of the source or sources from which water is obtained. State whether these sources are owned or leased by the Company. If they are leased, quote the terms of the leases. Give the date of the latest opinion of the Department of Public Health regarding each of these sources of supply. Echo Lake in Hopkinton is the main source of water. It holds 384 million gallons (storage estimated by Metcalf & Eddy Engineering.) The shoreline of the lake owned entirely by Milford Water Company. The surface area is 108 acres and the water shed is 1.44 square miles. The yield is 1.4 mgd. There are also 21 – 2” plastic wells with screens called the Dilla Street wells owned. Safe yield is 0.3 mgd. The Clark’s Island supply consists of 61 – 2 ½” driven wells. Safe yield is 1.0 mgd., leased. Godfrey Brook well field consists of 3 gravel packed wells. Safe yield approx. 0.5 mgd., owned.

2. Watersheds owned by the Company.

Location	Area	When Bought	Cost*
A. Milford & Hopkinton	Total above intake	1882	Unknown
B.	3.53 sq. miles	and	
C.	Area owned 231 acres	Later	
D.			

Remarks: Rights to divert water from Charles River taken physically in 1881 under authority of the Company’s Charter. Also acquired in part by agreement with the mill owners dated November 30,1880. There does not appear to have been any purchase.

3. Give a full and complete description of any water supply rights that are owned by the Company and state when they were bought and what was paid for them. See “REMARKS” Above.

SUPPLY INFORMATION – Continued

4. Wells

Location	Inside Dimensions	Depth Below High Water	Covered or Uncovered	When Built	Cost*
A. Milford #1	19' Diam.	26' Deep	Covered	1881	Unknown
B. Milford #2	14 ½' Diam.	14 ½' Deep	Covered	1885	Unknown
C. Milford #3	22' Diam.	28' Deep	Covered	1885	Unknown
D. Milford – 21 Driven	2" Average	38' Deep	Covered	1977	\$51,779.80
E. Milford – 61 Driven	2 ½" Average	35' Deep	Covered	1977	\$15,376.76
F. Milford - 3 Gravel-Pack	Two 16" x 24" One 12" x 24"	34' Deep Average	Covered	1983	\$121,706.25

5. Give a full and complete description of the wells. Well #1 has a concrete bottom, rubble masonry walls, brick capping and wooden roof. It is now used as a pump suction well. Wells #2 & #3 are of similar construction except that the bottoms are opened. Water flows from well #2 & 3 into well #1. 21 – 2" driven wells connected to a common suction, yield – 250 G.P.M. 61 – 2 ½" driven wells connected to a common suction, yield – 700 G.P.M. 3 gravel pack pumped to a well, yield – 350 G.P.M.

6. Reservoirs.

Location	Area at Surface When Full	Full Capacity in Gallons	When Built	Cost*
A. Echo Lake	108 Acres	634,000,000	1882 – 1902, 1987	Unknown
B. Wildcat Pond	3 Acres	6,000,000	1882	Unknown
C.				
D.				
E.				
F.				

7. Describe the reservoirs, stating to what extent they are artificial; to what extent their bottoms were cleaned before being put into service; to what extent their slopes and bottoms are paved; what provisions have been made for raising the water level and increasing the capacity; and give the character of construction of any dams. Original Echo Lake Dam was built in 1882 and was 22' in height of granite rubble masonry forming an artificial reservoir of 70.5 acres. In 1902 the dam was reinforced and raised 10'. Bottom was not cleaned but trees were cut off. Wildcat Dam consists of an earth embankment with granite rubble, core wall. Bottom and shores of reservoir were not cleaned. The character of the stream bed has been much improved by the work of the Company from time to time the small basin created by diverting dam at pumping station has been cleaned periodically. New cement retaining walls were poured at this basin during 1952 and the dam was reinforced. In 1987, a 24" extension was installed on top of the existing dam to increase storage capacity by 70 MG.

*By cost is meant the original cost on Installation, not the Book Value.

PUMPING INFORMATION

1. Give a general description of the method employed for delivering the water to the consumers, stating whether gravity is utilized or not; whether the Company owns a pumping station or not; and giving all other pertinent information. Water is pumped into mains with 1,322,000 gallons main standpipe taking surplus when standpipe is full, pumping is stopped. Pumps operate about 22 hours each day. An electric booster pump taking water from the main standpipe pumps into Silver Hill 270,000 gallons standpipe (Highland Street) and high are on hill.

2. BOILERS

This schedule not presently used

3. CHIMNEYS

This schedule not presently used

4. PUMPING ENGINES, STEAM-ACTUATED

This schedule not presently used

5. PUMPS, DRIVEN BY CONNECTED POWER

Location	Type	Name of Builder	When Installed	Cost*
A. Dilla St., Pumping Station	CNTRF	Worthington	1937	
B.				
C.				
D.				
E.				
F.				
G.				
H.				
I.				
J.				

Number of cyls.	Single or double acting	Rated strokes per minute	Length of stroke	Diam. of pistons or plungers	How driven	Displacement per 24 hours
A. 6	2 stage	1700 GPM				165 HP Diesel
B.						
C.						
D.						
E.						
F.						
G.						
H.						
I.						
J.						

*By cost is meant the original cost of Installation, not the Book Value.

PUMPING INFORMATION – Continued

6. Gas producers

This schedule not presently used

7. Internal combustion engines

Location	Name of Builder	When Installed	Type of Drive	Cost*
A. Pumping Station	Diesel Worthington	1936	Gear Box	\$ 14,183.00
B.				
C.				

For Gas, Gasoline or Oil	Number of Cyls.	Single or Double Acting	Dimensions of Cylinders Diameter	Stroke	2 or 4 Stroke Cycle	Rated H.P.
A. Oil	6	Single	8	10 ½	4	180
B.						
C.						

8. ELECTRIC MOTORS, INCLUDING COST OF WIRING SWITCHES, ETC.

Location	Name of Builder	When Installed	Cost*
A. Dilla Street Pumping Station	Baldor Electric Motor	2010	\$ 15,663.73
Dilla Street Pumping Station	U.S. Electric Motor	1997	Unknown
B. Dilla Street #3 Clearwell	U.S. Electric Motor	1971	\$33,926.93
C. Purchase Street Booster Station	(2) Peerless	1977	\$15,316.93
D. Dilla Street – D.E. Filter	(1) Marathon Electric	1983	\$ 7,709.00
	(2) Pacemake Electric	1983	
E. Godfrey Brook Pump Station	(2) General Electric	1983	\$11,435.96
F. Dilla Street – River Intake	(1) U.S. Electric	1983	Unknown
	(2) Pacemake Electric	1983	
G. Congress Street Booster Station	(1) Tatung Electric	2010	\$ 2,487.42
	(1) Tatung Electric	2012	\$8,346.22
H. Clarks Island Well Station	(1) Tatung Electric	2003	\$ 2,892.44

A.C. or D.C. If A.C. give phase	Volts	Type of Drive	Rated H.P.
A. A.C. 3 Phase(both motors)	460	Direct	250
B. A.C. 3 Phase	440	Direct	125
C. A.C. 3 Phase	208	Hydro-Constant	7 ½ each
D. A.C. 3 Phase	230/460	Direct	100
	230/460	Direct	20 each
E. A.C. 3 Phase	480	Direct	40 each
F. A.C. 3 Phase	460	Direct	75
	230/460	Direct	20 each
G. A.C. 3 Phase	240/480	Direct	50 each
	230/460	Direct	50 each
H. A.C. 3 Phase	240/480	Direct	40

*By cost is meant the original cost of Installation, not the Book Value.

PUMPING INFORMATION – Continued

9. WATER WHEELS AND TURBINES

Location		Name of Builder		When Installed		Cost*	
A.	NONE						
B.							
C.							
D.							

Type of Machine		Diam of Runner		Working Head		Speed		Type of drive		Rated H.P.	
A.	NONE										
B.											
C.											
D.											

Total Horse Power:

10. Give a full and complete description of any water power rights that are owned by the Company, and say when they were bought and what was paid for them:

NONE

Next page is 407

*By cost is meant the original cost of Installation, not the Book Value.

PUMPING INFORMATION – Continued

11. Station log

Year and Month	Kwhrs Used @ Dilla Station	Diesel used at Dilla Street Station	Gallons of Water Pumped	Hours of Pumping	Average Total Static Head	Average Total Dynamic Head
2013 January			71,848,484		115	
2013 February			62,293,066		115	
2013 March			68,669,306		115	
2013 April			75,439,510		115	
2013 May			87,623,015		115	
2013 June			79,673,780		115	
2013 July			95,924,192		115	
2013 August			85,989,570		115	
2013 September			74,110,436		115	
2013 October			70,206,787		115	
2013 November			63,281,136		115	
2013 December			65,239,420		115	
Totals			900,298,702			

12. Based upon the displacement of _____ gallons per revolution with _____ per cent allowance for slip _____

13. Average gallons pumped per day 2,466,572

14. Maximum gallons pumped in a day 4,057,000

15. Date of same 7/18/2013

16. Range of pressure in main 35 lbs. to 125 lbs.

17. Average pressure in mains 80 lbs. per sq. in.

PUMPING INFORMATION – Concluded

- 18. Kind of coal _____
- 19. Average price per net ton, delivered _____
- 20. Average price of wood per cord, delivered _____
- 21. Average price of gas per M. cubic feet _____
- 22. Average price of gasoline per gallon, delivered _____
- 23. Average price of fuel oil per gallon, delivered _____
- 24. Average price of electric power per Kwhr. _____
- 25. Wood consumed during the year _____ Cords _____
- 26. Gas consumed during the year _____ M. Cubic Feet _____
- 27. Gasoline consumed during the year _____ Gals _____
- 28. Fuel oil consumed during the year _____ Gals _____
- 29. Electric Power used during the year _____ K.W. Hrs _____

SEE ATTACHED SCHEDULES

2013 MWC Electric Usage

Year 2013 New Acct. Month	Jump Station 5-56007	64 Dilla St - tenant 02059-82001		W. Pine St Shop 39350-61003		W. Pine St House 26885-74005		64 Dilla Prk Light 28032-56002		Holliston Inter 28173710014		Bellingham Inter 39365-78016		New Treatment Plant 45931-22004	
		Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH
January Glacial	\$ 4,720.28 \$ 10,701.47	8,240 8,240	\$ 613.42 \$ 780.62	72 72	\$ 14.39 \$ 6.82	562 262	\$ 37.37 \$ 58.41	229 229	\$ 23.44 \$ 21.07	0 0	\$ 12.09 \$ -	0 0	\$ 10.08 \$ -	0 0	\$ -
February Glacial	\$ 4,628.32 \$ 10,402.15	8,360 8,360	\$ 602.99 \$ 709.04	42 42	\$ 12.42 \$ 3.56	356 356	\$ 24.47 \$ 34.05	183 183	\$ 19.23 \$ 17.15	0 0	\$ 12.09 \$ -	0 0	\$ 10.00 \$ -	13,100	\$ 1,702.79
March Glacial	\$ 4,510.80 \$ 18,806.92	6,249 6,249	\$ 451.27 \$ 1,189.60	39 39	\$ (1.95) \$ 7.42	393 393	\$ 14.05 \$ 81.60	159 159	\$ 5.43 \$ 27.86	0 0	\$ 8.55 \$ -	0 0	\$ (4.32) \$ -	17,400	\$ 2,150.44
April Glacial	\$ 5,255.10 \$ 13,509.12	3,464 3,464	\$ 253.14 \$ 404.48	80 80	\$ 15.03 \$ 9.34	355 355	\$ 27.16 \$ 46.22	166 166	\$ 22.83 \$ 21.95	0 0	\$ 12.09 \$ -	0 0	\$ 10.00 \$ -	19,600 19,600	\$ 1,054.81 \$ 2,270.66
May Glacial	\$ 5,255.17 \$ 9,158.95	5,315 5,315	\$ 403.02 \$ 413.87	36 36	\$ 12.25 \$ 2.80	341 341	\$ 26.63 \$ 30.93	131 131	\$ 20.02 \$ 9.72	0 0	\$ 12.09 \$ -	0 0	\$ 10.00 \$ -	15,500 15,500	\$ 1,068.63 \$ 1,210.22
June Glacial	\$ 4,945.17 \$ 8,093.20	2,770 2,770	\$ 199.72 \$ 204.86	22 22	\$ 11.40 \$ 1.63	372 372	\$ 29.37 \$ 31.54	124 124	\$ 20.23 \$ 8.65	0 0	\$ 12.09 \$ -	0 0	\$ 10.00 \$ -	40,700 40,700	\$ 2,148.32 \$ 2,915.06
July Hudson Ener	\$ 5,267.19 \$ 8,711.00	3,735 3,735	\$ 278.15 \$ 289.46	23 23	\$ 11.47 \$ 1.88	1,306 1,306	\$ 97.78 \$ 101.22	125 125	\$ 20.27 \$ 9.69	0 0	\$ 12.09 \$ -	0 0	\$ 10.00 \$ -	32,800 32,800	\$ 1,774.94 \$ 2,542.00
August Hudson Ener	\$ 4,723.76 \$ 7,316.00	3,452 3,452	\$ 255.15 \$ 267.53	25 25	\$ 11.58 \$ 1.94	1,208 1,208	\$ 90.45 \$ 93.62	143 143	\$ 21.52 \$ 11.08	0 0	\$ 12.09 \$ -	0 0	\$ 10.00 \$ -	45,200 45,200	\$ 2,234.44 \$ 3,503.00
September Hudson Ener	\$ 4,612.74 \$ 8,308.00	3,453 3,453	\$ 255.22 \$ 267.61	46 46	\$ 12.91 \$ 3.57	435 435	\$ 33.68 \$ 33.71		\$ 20.38 \$ 11.63	0 0	\$ 12.09 \$ -	0 0	\$ 10.00 \$ -	37,000 37,000	\$ 1,976.35 \$ 2,867.50
October Hudson Ener	\$ 3,135.87 \$ 5,363.00	2,177 2,177	\$ 156.57 \$ 168.72	25 25	\$ 11.58 \$ 1.94	303 303	\$ 24.67 \$ 23.48	169 169	\$ 21.30 \$ 13.20	0 0	\$ 12.09 \$ -	0 0	\$ 10.00 \$ -	34,200 34,200	\$ 1,780.07 \$ 2,650.50
November Hudson Ener	\$ 3,682.14 \$ 6,200.00	3,365 3,365	\$ 248.08 \$ 260.79	38 38	\$ 12.41 \$ 2.95	392 392	\$ 30.73 \$ 30.38	186 186	\$ 21.84 \$ 14.42	0 0	\$ 12.09 \$ -	0 0	\$ 10.00 \$ -	36,900 36,900	\$ 1,906.98 \$ 2,859.75
December Hudson Ener	\$ 3,781.73 \$ 6,572.00	5,663 5,663	\$ 434.86 \$ 438.88	61 61	\$ 13.88 \$ 4.73	450 450	\$ 34.71 \$ 34.88	215 215	\$ 24.48 \$ 16.66	0 0	\$ 12.09 \$ -	0 0	\$ 10.00 \$ -	42,600 42,600	\$ 2,128.90 \$ 330.01
	\$ 167,660.08	56,243	\$ 9,547.05	509	\$ 185.95	6,173	\$ 1,071.11	1,830	\$ 424.05	0	\$ 141.54	0	\$ 105.76	304,500	\$ 41,075.37

2013 MWC Electric Usage

Year 2013 New Acct. Month	Dilla St Wells 892226-93005		66 Dilla St - Office 14447-86002		D.E. Filter Plant 39355-61008		Highland St Tank 39354-76004		Congress St Boost 89066-29005		Clark's Island Wells 89226-90004		Emergency Well 64292-33005		Godfrey Brook Wells 01633-02001		Dilla St P 7675
	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	
January Glacial	0	\$ 10.08	4,229	\$ 302.26	38,800	\$ 1,749.16	64	\$ 13.89	16,272	\$ 860.45	11,869	\$ 895.91	0	\$ 10.08	37,300	\$ 1,435.25	116,400
February Glacial	6,684	\$ 476.99	4,866	\$ 340.33	36,800	\$ 1,584.89	73	\$ 14.20	13,558	\$ 627.31	10,430	\$ 758.61	0	\$ 10.00	15,500	\$ 767.50	121,600
March Glacial	6,684	\$ 566.89	4,866	\$ 412.70	36,800	\$ 3,112.43	73	\$ 6.19	13,558	\$ 1,146.69	10,430	\$ 884.60	0	\$ -	15,500	\$ 1,310.94	121,600
April Glacial	1	\$ (4.27)	3,359	\$ 224.18	26,800	\$ 1,156.47	56	\$ (0.91)	20,938	\$ 1,011.42	1,211	\$ 69.39	0	\$ (4.32)	58,500	\$ 2,078.55	105,200
May Glacial	3,006	\$ 216.28	3,505	\$ 256.44	40,800	\$ 2,208.42	15	\$ 10.95	16,228	\$ 924.59	9,736	\$ 757.54	0	\$ 10.00	37,800	\$ 1,568.79	120,400
June Glacial	2,727	\$ 194.46	1,512	\$ 105.12	38,800	\$ 2,129.96	5	\$ 10.31	21,880	\$ 1,127.11	7,868	\$ 608.18	0	\$ 10.00	31,200	\$ 1,356.42	120,400
July Hudson Energy	113	\$ 17.16	966	\$ 71.42	20,000	\$ 1,073.96	3	\$ 10.19	20,846	\$ 1,080.24	3,690	\$ 274.49	0	\$ 10.00	33,500	\$ 1,402.53	113,600
August Hudson Energy	3,192	\$ 234.00	1,246	\$ 89.19	2,000	\$ 143.90	0	\$ 10.00	27,879	\$ 1,332.66	9,869	\$ 776.70	0	\$ 10.00	29,000	\$ 1,256.99	94,400
September Hudson Energy	4,255	\$ 320.42	1,074	\$ 78.26	1,800	\$ 125.17	0	\$ 10.00	25,482	\$ 1,252.56	10,218	\$ 805.09	0	\$ 10.00	33,600	\$ 1,405.87	107,200
October Hudson Energy	2,986	\$ 222.35	836	\$ 63.13	1,400	\$ 89.19	1	\$ 10.05	21,612	\$ 1,121.03	9,233	\$ 725.02	0	\$ 10.00	24,800	\$ 1,109.58	69,200
November Hudson Energy	2,625	\$ 187.91	1,418	\$ 100.15	2,200	\$ 138.63	21	\$ 11.33	21,151	\$ 1,105.52	8,030	\$ 627.25	0	\$ 10.00	15,700	\$ 827.17	80,000
December Hudson Energy	1,053	\$ 76.94	2,470	\$ 175.32	2,200	\$ 138.63	60	\$ 13.82	24,572	\$ 1,229.11	8,310	\$ 650.01	0	\$ 10.00	34,500	\$ 1,454.20	84,800
	26,642	\$ 4,194.72	26,674	\$ 4,581.25	225,600	\$ 34,066.02	298	\$ 155.46	251,506	\$ 35,255.98	91,475	\$ 14,901.44	0	\$ 105.76	380,200	\$ 53,268.29	1,245,600

Original Electrical Charges \$ 325,664.46

DISTRIBUTION INFORMATION

1. Mains

Nominal Diameter, Inches	Kind of Pipe *	LENGTHS IN FEET				
		In Use at Beginning of Year	Taken Up Since	Abandoned But Not Taken Up	Laid Since	In Use at Close of Year
TRANSMISSION SYSTEM:						
24	Ductile Iron (Louisa Lake)	3,211				3,211
24	Ductile Iron (Echo Lake - Wildcat)	271				271
24	Ductile Iron (Chlorine Chamber)	485				485
16	Ductile Iron (Chlorine Chamber)	88				88
12	Ductile Iron (Clarks Island)	917				917
12	Ductile Iron (Chlorine Chamber)	20				20
24	Asbestos Cement (Echo Lake - Wildcat)	7,952				7,952
20	Asbestos Cement (Wildcat - Dilla Street)	2,438				2,438
20	Cast Iron (Wildcat - Dilla Street)	640				640
DISTRIBUTION SYSTEM:						
16	Cast Iron	4,216				4,216
14	Cast Iron	19,244				19,244
12	Cast Iron	11,932				11,932
10	Cast Iron	13,242				13,242
8	Cast Iron	39,508				39,508
6	Cast Iron	58,310				58,310
4	Cast Iron	29,202				29,202
2	Cast Iron	1,082				1,082
16	Ductile Iron	4,871				4,871
14	Ductile Iron	8				8
12	Ductile Iron	54,068				54,068

2. Cost of repairs per mile of pipe, including valves _____

3. Number of leaks in mains, during the year _____

4. Number of leaks per mile _____

5. Length of mains less than 4 inches in diameter _____ miles

*If laid on surface of ground, mark S

DISTRIBUTION INFORMATION, Cont'd.						
1. Mains	Nominal Diameter, Inches	Kind of Pipe	LENGTHS IN FEET			
			In Use at Beginning of Year	Taken Up Since	Abandoned But Not Taken Up	Laid Since
DISTRIBUTION SYSTEM, Cont':						
10	Ductile Iron		4,276		3	4,276
8	Ductile Iron		93,471		500	93,971
6	Ductile Iron		5,350		100	5,450
4	Ductile Iron		1,265			1,265
8	Ductile Iron, Class 350		1,047			1,047
16	Asbestos Cement		4,203			4,203
12	Asbestos Cement		24,054			24,054
10	Asbestos Cement		13,592			13,592
8	Asbestos Cement		122,548			122,548
6	Asbestos Cement		39,171			39,171
12	Permastran		680			680
8	C-909		2,445			2,445
12	C-900		3,657			3,657
10	C-900		4,470			4,470
8	C-900		20,716			20,716
6	C-900		234			234
4	C-900		20			20
12	Steel		33			33
2	Steel		5,525			5,525
1 1/2	Steel		793			793
1 1/4	Steel		538			538

2. Cost of repairs per mile of pipe, including valves _____
3. Number of leaks in mains, during the year _____
4. Number of leaks per mile _____
5. Length of mains less than 4 inches in diameter _____ miles _____

*If laid on surface of ground, mark S

DISTRIBUTION INFORMATION, Cont'd.							
1. Mains	Nominal Diameter, Inches	Kind of Pipe	LENGTHS IN FEET				
			In Use at Beginning of Year	Taken Up Since	Abandoned But Not Taken Up	Laid Since	In Use at Close of Year
DISTRIBUTION SYSTEMS, Cont':							
1	Steel		734			734	
3/4	Steel		191			191	
2	Plastic (PE)		2,152		412	2,564	
1 1/2	Plastic (PE)		782			782	
1	Plastic (PE)		139			139	
2	Copper		403			403	
1 1/2	Copper		495			495	
1 1/4	Copper		0			0	
1	Copper		9,079		43	9,743	
3/4	Copper		492		5	492	
TOTALS			614,859	0	51	1,727	615,935
2. Cost of repairs per mile of pipe, including valves _____							
3. Number of leaks in mains, during the year _____							
4. Number of leaks per mile _____							
5. Length of mains less than 4 inches in diameter _____ miles							

*If laid on surface of ground, mark S

DISTRIBUTION INFORMATION – Continued

6. Water towers or stand pipes

Location	Area	Land When Bought	Cost*
A. Congress St & Fountain Street	5.0 acres	1886	\$ 1,500.00
B. Highland Street	0.58 acres	1962	\$ 3,100.00
C. Central Street (rear – Bear Hill)	11.54 acres	1987	\$42,278.75

Inside Diameter	Capacity in Gallons	When Built	Cost*
A. 48' x 75'	1,000,000	1925	\$ 28,979.00
10' top extension	133,000	1940	\$ 2,870.00
Replace rings #9-#12		1993	\$178,754.68
Replaced Roof & added Solarbee		2010	\$401,892.10
B. 24' x 80'	271,000	1964	\$ 41,551.00
C. 95' x 50'	2,650,000	1991	\$589,947.00
		TOTAL	\$1,243,993.78

7. Services

Nominal Diameter Inches	Kind of Pipe	Number Installed and in Use at Beginning of Year	Taken Up Since	Laid Since	Installed and in Use at Close of Year
	Lead	157	3		154
	Steel/Cement Lined Iron	343	4		339
	Copper	5732	5	34	5761
	Plastic	2526	5		2521
	Cast Iron/Ductile Iron	104			104
	Asbestos-Cement	8			8
	TOTALS	8870	17	34	8887

8. Average length of service pipe _____ feet _____

9. Average cost of service laid during the year, \$ _____

10. Percentage of services that are metered _____ 100 _____

11. Percentage of income that is metered _____ 90 _____

12. Leaks I service during the year _____

13. Are services pipes paid for by consumers, in whole or in part and to what extent? _____ New services are paid by customer. Milford Water Company replaces services in street. Customer pays to replace service on private property.

*By cost is meant the original cost of Construction, not the Book Value

DISTRIBUTION INFORMATION – Continued

15. Hydrants, Public

Nominal Diameter Inches	Hose Outlets	Number in Use at Beginning of Year	Removed Since	Installed Since	Number in Use at Close of Year
6"	2, 2 1/2"	14			14
6"	2, 2 1/2" 1, 4 1/2"	769	3	5	771
6"	2, 2 1/2" 2, 4 1/2"	1			1
6"	3, 2 1/2"	1			1
6"	3, 2 1/2" 1, 4 1/2"	2			2
6"	4, 2 1/2" 2, 4 1/2"	2			2
	TOTALS	789	3	5	791

16. Were all of the above hydrants purchased and installed at the expense of the Company? NO

17. If not, under what arrangements were they purchased and installed? Hydrants installed in new subdivisions are installed at developers expense

18. Hydrants, Private

Nominal Diameter Inches	Hose Outlets	Number in Use at Beginning of Year	Removed Since	Installed Since	Number in Use at Close of Year
6" Billed	2, 2 1/2" 1, 4 1/2"	83		1	84
6" UnBilled	2, 2 1/2" 1, 4 1/2"	31	2		29
	TOTALS	114	2	1	113

19. Were the above hydrants purchased and installed at the expense of the Company? NO

20. If not, under what arrangements were they purchased and installed? Purchased/Installed by owner (private)

DISTRIBUTION INFORMATION – Continued

21. Meters owned by Company *

Size Inches	Number at Beginning of Year		Bought Since	Condemned Since and Removed	Number at Close of Year	
	In Use	On Hand			In Use	On Hand
1 ¼"	0	2	0	0	0	2
5/8"	8590	2578	267	457	8652	2326
¾"	95	63	0	7	94	57
1"	123	89	0	16	125	71
1 ½"	139	90	20	40	139	70
2"	44	21	5	2	45	23
3"	18	6	3	0	19	8
4"	13	5	0	0	13	5
6"	7	4	0	0	7	4
8"	4	0	0	0	4	0
2 ½" Hyd	0	3	0	0	0	3
12"	2	0	0	0	2	0
TOTALS	9035	2861	295	522	9100	2569

22. Has the plant been debited with the first cost of installing the meters in use at close of year, above stated? YES

23. If so, was the cost the *actual* cost or some assumed or average cost? ACTUAL

24. Are any of these meters paid for by consumers, and to what extent? Customer pays for meter and installation costs for new meter installations. Company pays for meter and installation costs for meter replacement/repair/down sizing programs.

*This tabulation should include only those meters that are for use in measuring the supply to consumers.

Distribution Information - Continued														
25. Meters owned by Company, as of December 31, 2013 (In Service)														
Maker	Type	Size												
		12"	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	6"	8"	1 1/4"	2 1/2"	TOTALS
Badger	Disc		23	1	2	8	2	1	4					41
	Disc w/ Remote		8410	86	117	128	20	1	1					8763
	Turbine						2	4	2					8
	Compound		2				9	2						13
Hersey	Disc		1	2	1		1	1	1					7
	Disc w/ Remote		1				1	1						3
	Her/Bad Disc w/Remote		1											1
	Compound						9	9	4	7	4			33
Kent	Turbine													0
	Disc w/ Remote		23											23
	Disc					1	1							2
	Disc w/ Remote		4											4
Neptune	Compound		1						1					2
	Venturi													1
	Disc		6											6
	Disc w/ Remote		177	5	5	2								189
Primary Flow Signal Rockwell (Sursus)	Propeller		1											1
	Turbine		2											2
	Disc		1											1
	Disc w/ Wor-Bad Rom													0
Worthington	Compound													0
	TOTALS	2	8652	94	125	139	45	19	13	7	4	0	0	9100

Distribution Information - Concluded														
25. Meters owned by Company, as of December 31, 2013 (In Inventory)														
Maker	Type	Size												
		12"	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	6"	8"	1 1/4"	2 1/2"	TOTALS
Badger	Disc		112	8	9	8		2					1	140
	Disc w/ Remote		1880	42	51	45	4	2						2024
	Turbine						4							4
	Compound		2	1										3
Hersey	Disc		99	2	6	7	5	1			1			121
	Disc w/ Remote		19			1								20
	Her/Bad Disc w/Remote		51		2									53
	Compound		11				10	3	5	4				33
Kent	Turbine													0
	Disc w/ Remote		42											42
	Disc		4											4
	Disc w/ Remote		2											2
Primary Flow Signal	Compound													0
	Venturi													0
	Disc		18										2	20
	Disc w/ Remote		68	3	3	9								83
Rockwell (Sunsus)	Propeller													0
	Turbine													0
	Compound		5											5
	Disc		6								1			7
Worthington	Disc w/ Wor-Bad Rom		6											6
	Compound		1											1
	Disc													1
	Disc			1										1
Gamon	TOTALS	0	2326	57	71	70	23	8	5	4	0	2	3	2569

Consumption Information

1. Estimate total population of territory covered by franchise 27,100
2. Estimated population reached by the distributing system _____
3. Estimated population actually supplied _____
4. Total consumption during the year 900,298,702 gals. Excludes Hopedale, Mendon and Medway
5. Average daily consumption 2,466,572 gals. Excludes Hopedale, Mendon and Medway
6. Day on which the greatest amount was pumped _____
7. Gallons pumped on above day _____
8. Week during which greatest amount was pumped _____
9. Gallons pumped during above week _____
10. Gallons per day per service _____
11. Consumption metered _____
12. Consumption metered 100 percent of total consumption _____

13. **CUSTOMERS**

Number being Supplied at Beginning of Year	Disconnected Since	Connected Since	Number being Supplied at Close of Year
8845	0	74	8919
Name of City, Town or District		Number of Customers as of December 31, 2013	
Town of Milford		8913	
Town of Hopedale		2	
Town of Mendon		1	
Town of Medway		1	
Town of Holliston		1	
Town of Bellingham		1	

Consumption Information – Concluded

Attach to the Return a printed copy of all schedules of rates and of the rules and regulations

14. Rates in Effect December 31, 2013

By meter SEE ATTACHED "RULES AND REGULATIONS"

Per faucet, per year _____

Per hose connection, per year _____

Per bath tub, per year _____

Per shower bath, per year _____

Per foot tub, per year _____

Per wash tub, per year _____

Per urinal, per year _____

Per water closet, per year _____

Per sink, per year _____

Per bowl, per year _____

Per private hydrant, per year _____

For sprinkler systems _____

For water motors _____

Per drinking fountain, per year _____

Per public hydrant, per year _____

Minimum charge _____

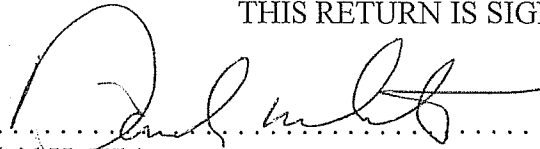
Give any contract rates that are in force and state what discounts are allowed for prompt payment and what fines are charged for delayed

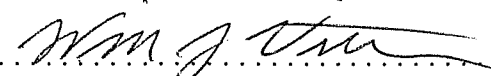
Payment _____

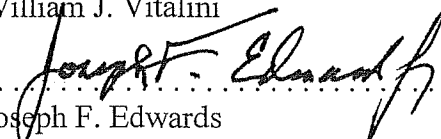
Are payments required in advance? _____

When are meters read and bills rendered? _____

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY


..... President
David H. White

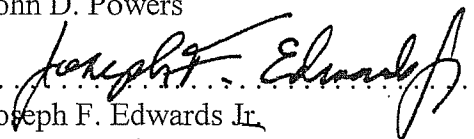

..... Treasurer
William J. Vitalini

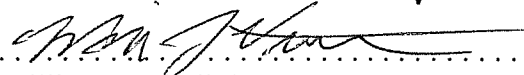

..... Vice President
Joseph F. Edwards

..... Clerk
John Peters III


..... Directors
David H. White

.....
John D. Powers


.....
Joseph F. Edwards Jr.


.....
William J. Vitalini

.....
John Peters III

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... ss. 2013 ..

Then personally appeared

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

..... Notary Public or
Justice of the Peace.

EXTRACTS FROM THE GENERAL LAWS

TERCENTENARY EDITION

CHAPTER 165

SECTION 1. In sections one to eleven, inclusive, the following words shall have the following meanings:--

“Corporation” or “company”, every person, partnership, association or corporation, other than a municipal corporation, and other than a landlord supplying his tenant, engaged in the distribution and sale of water in the commonwealth through its pipes or mains.

“Department,” the department of public utilities.

SECTION 2. Chapter one hundred and fifty-eight and sections ten, eleven, twelve, thirteen, fourteen, sixteen, seventeen, eighteen, nineteen, twenty-one, seventy-eight, seventy-nine, eighty, eighty-one, eighty-two, eighty-three, eighty-four, ninety-two, ninety-three, ninety-four, ninety-six, ninety-eight, ninety-nine, one hundred and one, one hundred and twenty and one hundred and twenty-one of chapter one hundred and sixty-four shall include and apply to all such corporation and companies.

SECTION 4. The department shall have general supervision of all corporations and companies subject to this chapter, and shall make all necessary examinations and inquiries and keep itself informed as to the compliance by all such corporations and companies with the law.

SECTION 7. The department shall make an annual report of all its doings under this chapter, together with such suggestions as to the condition of affairs or conduct of the corporations and companies as may be appropriated and with such abstracts of the returns required by section two as it deems expedient.

CHAPTER 164

SECTION 81. Gas and electric companies or persons engaged in the manufacture and sale or distribution of gas or electricity shall keep their books and accounts in a form to be prescribed by the department, and the accounts shall be closed annually, so that a balance sheet can be taken therefrom. Manufacturing companies in which the manufacture of gas or electricity is a minor portion of their business shall be required to keep accounts of the expenses and income of their gas or electric business only.

SECTION 83. Gas and electric companies and manufacturing companies and persons engaged in the manufacture and sale or distribution and sale of gas or electricity shall annually, on or before such date as the department fixes, make to the department, in a form prescribed by it, a return for the year ending on such date as the department may from time to time require, signed and sworn to by the president or vice-president, and treasurer or assistant treasurer, and a majority of the directors, of the amount of their authorized capital, their indebtedness and financial condition, on the said date, their income and expenses during the preceding year, their dividends paid and declared, a list of the names of all their salaried officers and the amount of the salary paid to each, and the balance sheet of their accounts as of said date. Such companies and persons shall at all times, upon request, furnish any information required by the department or its duly authorized employees relative to their condition, management and operation, and shall comply with all lawful orders of the department; but manufacturing companies in which the manufacture and sale of gas or electricity is a minor portion of their business shall be required to include in their annual returns the income and expenses and other data relative to their gas and electric business only.

SECTION 84. Each such gas or electric company or manufacturing company or person neglecting to make the annual return required by the preceding section shall, for the first fifteen days or portion thereof during which such neglect continues, forfeit five dollars a day; for the second fifteen days or any portion thereof, ten dollars a day; and for each day thereafter not more than fifteen dollars a day. If any such company or person unreasonably refuses or neglects to make such return, it or he shall, in addition thereto, forfeit not more than five hundred dollars. If a return is defective or appears to be erroneous, the department shall notify the company or person to amend it within fifteen days. A Company or person neglecting to amend said return within the time specified in the notice, when notified to do so, shall forfeit fifteen dollars for each day during which such neglect continues. All forfeitures incurred under this section may be recovered by an information in equity brought in the supreme judicial court by the attorney general, at the relation of the department, and when so recovered shall be paid to the commonwealth.

CHAPTER 268

PENALTY FOR FALSE REPORTS

SECTION 6. Except as provided in sections forty-eight and forty-nine of chapter one hundred and fifty-five, whoever shall willfully make false report to the department of public utilities, the department of public works, the department of banking and insurance, or the commissioner of corporations and taxation, or who, before any such department or commissioner, shall testify or affirm falsely to any material fact in any matter wherein an oath or affirmation is required or authorized, or who shall make any false entry or memorandum upon any book, report, paper or statement of any company making report to any of the said departments or said commissioner, with intent to deceive the department or commissioner, or any agent appointed to examine the affairs of any such company, or to deceive the stockholders or any officer of any such company, or to injure or defraud any such company, and any person who with like intent aids or abets another in any violation of this section shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than one year, or both.