

FILING FEE OF \$5.00 REQUIRED

**GAS COMPANIES**

*The Commonwealth of Massachusetts*

**RETURN**

OF THE

**BERKSHIRE GAS**

**COMPANY**

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

**For the Year Ended December 31,**

**2014**



*The Commonwealth of Massachusetts  
Department of Public Utilities*

*One South Station, Boston, MA 02110*

To the Presidents and Directors of the Gas Companies in the Commonwealth:

These blanks for the Returns are sent in triplicate, two copies are to be typed, signed and an original and a duplicate copy returned to this Department on or before March 31<sup>st</sup> following the close of the reporting calendar year. One copy is to be retained in the files of the respondent.

Manufacturing and other companies engaged in the manufacture of gas or electricity for sale, in connection with their other business, will state the book value of their gas plant and answer all other questions fully.

When the word "none" truly and completely states the fact, it should be given to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

If any schedule does not apply to the respondent, such fact should be shown on the schedule by the words "not applicable," or the schedule may be omitted and the notation made in the table of contents on pages 2 and 3.

If respondent so desires, cents may be omitted in the balance sheet, income statement, and supporting schedules. All supporting schedules on an even-dollar basis, however, shall agree with even-dollar amounts in the main schedules. Average and extracted figures, where cents are important must show cents for reasons which are apparent.

Special attention is called to the legislation in regard to the Returns printed as section 84 of the General Laws, on the inside of the back cover.

A FIVE DOLLAR FILING FEE SHOULD ACCOMPANY THE ORIGINAL COPY

*The Commonwealth of Massachusetts*

**RETURN**  
**OF THE**  
**BERKSHIRE GAS**  
**COMPANY**  
**TO THE**  
**DEPARTMENT OF PUBLIC UTILITIES**  
**OF MASSACHUSETTS**  
**For the Year Ended December 31,**  
**2014**

Name of officer to whom correspondence should  
be addressed regarding this report,

Karen L. Zink

Official title: President  
and Chief Operating Officer

Office address: 115 Cheshire Road  
Pittsfield MA 01201-1803



*The Commonwealth of Massachusetts*

DEPARTMENT OF PUBLIC UTILITIES  
OFFICE OF UTILITY ACCOUNTING  
One South Station  
Boston, MA 02110

REVENUE STATEMENT

2014

Name of Company THE BERKSHIRE GAS COMPANY  
D/B/A THE BERKSHIRE GAS COMPANY  
Address 115 CHESHIRE ROAD  
PITTSFIELD MA 01201-1803

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Massachusetts Gross Revenues (Intrastate) \$ 84,079,740  
Other Revenues (outside Massachusetts) \_\_\_\_\_  
Total Revenues as per annual return \$ 84,079,740

I hereby certify under penalties of perjury, that the foregoing statement is true to the best of my knowledge and belief.

Karen Zind

Title President  
& Chief Operating Officer

Instructions to Department:

If invoice or correspondence are to be addressed to a particular individual or department please insert name and address below.

The purpose of this statement is to provide the Department with the amount of Intra-state Revenues for the assessment of taxes.

**DEPARTMENT OF TELECOMMUNICATIONS & ENERGY**

This statement is filed in accordance with Chapter 164, Section 84A

**CONDENSED FINANCIAL RETURN  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**FULL NAME OF COMPANY**  
**LOCATION OF PRINCIPAL BUSINESS OFFICE**

**THE BERKSHIRE GAS COMPANY**  
**115 Cheshire Road**  
**Pittsfield, MA 01201-1803**

**STATEMENT OF INCOME FOR THE YEAR**

Item	Current Year	Increase or (Decrease) from Preceding Year
<b>OPERATING INCOME</b>		
Operating Revenues	\$ 84,087,240	\$ 16,177,213
Operating Expenses:		
Operation Expense	58,257,252	14,434,392
Maintenance Expense	2,817,981	1,749,208
Depreciation Expense	6,912,615	154,945
Amortization of Utility Plant	(48,156)	(72)
Amortization of Property Losses	0	
Amortization of Conversion Expenses	0	
Taxes Other Than Income Taxes	3,048,046	(294,251)
Income Taxes	3,743,201	3,842,664
Provision for Deferred Fed.Inc.Taxes	(503,248)	(4,071,166)
Fed. Inc. Taxes Def. in Prior Yrs.-Cr.		
Total Operating Expenses	74,227,691	15,815,865
Net Operating Revenues	9,859,549	361,349
Income from Utility Plant Leased to Others	0	0
Other Utility Operating Income	0	0
Total Utility Operating Income	9,859,549	361,349
<b>OTHER INCOME</b>		
Income from Mdse. Job. & Contract Work	0	0
Income from Nonutility Operations	0	0
Nonoperating Rental Income	274,516	(58,826)
Interest and Dividend Income	129,124	38,354
Miscellaneous Nonoperating Income	(79,937)	(127,957)
Total Other Income	323,703	(148,429)
Total Income	10,183,252	212,920
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
Miscellaneous Amortization	0	0
Other Income Deductions	315,453	272,094
Total Income Deductions	315,453	272,094
Income Before Interest Charges	9,867,799	(59,174)
<b>INTEREST CHARGES</b>		
Interest on Long-Term Debt	3,471,674	639,404
Amortization of Debt Disc. & Expense	124,008	6,633
Amortization of Prem. on Debt - Credit	0	0
Int. on Debt to Associated Companies	0	0
Other Interest Expense	9,197	1,470
Interest Charged to Construction - Credit	(12,680)	12,680
Total Interest Charges	3,592,199	634,827
Net Income	6,275,600	(694,001)

**BALANCE SHEET**

Title of Account	Balance End of Year	Title of Account	Balance End of Year
<b>UTILITY PLANT</b>	\$	<b>PROPRIETARY CAPITAL</b>	\$
Utility Plant	250,179,799	<b>CAPITAL STOCK</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>		Common Stock Issued	250
Nonutility Property	4,431,850	Preferred Stock Issued	-
Investment in Associated Companies	-	Capital Stock Subscribed	-
Other Investments	-	Premium on Capital Stock	-
Special Funds	1,026,922	Total	250
Total Other Property and Investments	5,458,772	<b>SURPLUS</b>	
<b>CURRENT AND ACCRUED ASSETS</b>		Other Paid-In Capital	106,094,738
Cash	6,730,281	Earned Surplus	6,185,860
Special Deposits	-	Surplus Invested in Plant	-
Working Funds	3,710	Total	112,280,598
Temporary Cash Investments	-	Total Proprietary Capital	112,280,848
Notes and Accounts Receivable	18,846,270	<b>LONG-TERM DEBT</b>	
Receivables from Assoc. Companies	1,307,002	Bonds	43,181,818
Materials and Supplies	4,906,877	Advances from Associated Companies	4,909,000
Prepayments	72,592	Other Long-Term Debt	-
Interest and Dividends Receivable	-	Total Long-Term Debt	48,090,818
Rents Receivable	-	<b>CURRENT AND ACCRUED LIABILITIES</b>	
Accrued Utility Revenues	4,482,036	Notes Payable	-
Misc. Current and Accrued Assets	1,647,974	Accounts Payable	9,950,999
Total Current and Accrued Assets	37,996,742	Payables to Associated Companies	514,611
<b>DEFERRED DEBITS</b>		Customer Deposits	404,290
Unamortized Debt Discount and Expense	856,830	Taxes Accrued	8,309,015
Extraordinary Property Losses	-	Interest Accrued	861,708
Preliminary Survey and Investigation Charges	-	Dividends Declared	-
Clearing Accounts	-	Matured Long-Term Debt	-
Temporary Facilities	-	Matured Interest	-
Miscellaneous Deferred Debits	39,977,360	Tax Collections Payable	-
Total Deferred Debits	40,834,190	Misc. Current and Accrued Liabilities	2,511,818
<b>CAPITAL STOCK DISCOUNT AND EXPENSE</b>		Total Current and Accrued Liabilities	22,552,441
Discount on Capital Stock	-	<b>DEFERRED CREDITS</b>	
Capital Stock Expense	-	Unamortized Premium on Debt	-
Total Capital Stock Discount and Expense	-	Customer Advances for Construction	21,125
<b>REACQUIRED SECURITIES</b>		Other Deferred Credits	11,995,509
Reacquired Capital Stock	-	Total Deferred Credits	12,016,634
Reacquired Bonds	-	<b>RESERVES</b>	
Total Reacquired Securities	-	Reserves for Depreciation	92,583,158
Total Assets and Other Debits	334,469,503	Reserves for Amortization	-
		Reserve for Uncollectible Accounts	2,620,150
		Operating Reserves	12,470,742
		Reserve for Depreciation and Amortization of Nonutility Property	2,459,593
		Reserves for Deferred Federal Income	-
		Taxes	24,283,690
		Total Reserves	134,417,333
		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
		Contributions in Aid of Construction	5,111,429
		Total Liabilities and Other Credits	334,469,503

NOTES:

GAS OPERATING REVENUES		
Account	Operating Revenues	
	Amount for Year	Increase (Decrease) from Preceding Year
<b>SALES OF GAS</b>	\$	\$
Residential Sales	46,124,788	8,763,559
Commercial and Industrial Sales		
Small (or Commercial)	23,844,443	6,114,944
Large (or Industrial)		
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers	69,969,231	14,878,503
Sales for Resale	-	-
Total Sales of Gas	69,969,231	14,878,503
<b>OTHER OPERATING REVENUES</b>		
Forfeited Discounts	49,550	8,929
Miscellaneous Service Revenues	6,409	(6,832)
Revenues from Transportation of Gas of Others	13,855,671	1,670,144
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues	198,879	(381,031)
Total Other Operating Revenues	14,110,509	1,291,210
Total Gas Operating Revenues	84,079,740	16,169,713

**SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES**

Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production	2,102,872	200,479	2,303,351
Other Gas Supply Expenses	41,973,715		41,973,715
Total Production Expenses	44,076,587	200,479	44,277,066
Local Storage Expenses			
Transmission and Distribution Expenses	5,518,423	2,617,502	8,135,925
Customer Accounts Expenses	3,381,096		3,381,096
Sales Expenses	741,210		741,210
Administrative and General Expenses	4,539,936	-	4,539,936
Total Gas Operation and Maintenance Expenses	\$58,257,252	2,817,981	\$61,075,233

March 25, 2015, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

*Karen L. Zink*

President & COO  
Karen L. Zink

**STATEMENT OF EARNED SURPLUS**

	Amount for Year	Increase (Decrease) from Preceding Year
Unappropriated Earned Surplus (at beginning of period)	\$4,319,784	\$1,409,601
Balance Transferred from Income	6,275,600	(694,001)
Miscellaneous Credit to Surplus	-	-
Miscellaneous Debits to Surplus	-	-
Appropriations of Surplus	-	-
Net Additions to Earned Surplus	6,275,600	(694,001)
Dividends Declared - Preferred Stock	-	-
Dividends Declared - Common Stock	4,400,000	(1,160,000)
Unappropriated Earned Surplus (at end of period)	6,195,384	1,875,600

**ELECTRIC OPERATING REVENUES**

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
<b>SALES OF ELECTRICITY</b>	\$	\$
Residential Sales		
Commercial and Industrial Sales		
Small (or Commercial)	N/A	
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
<b>OTHER OPERATING REVENUES</b>		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

**SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:		N/A	
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			



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Designate in column (c) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

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GENERAL INFORMATION

PRINCIPAL AND SALARIED OFFICERS

Titles	Names	Addresses	Annual Salaries
Chairman and CEO *Includes only salary issued by	*Robert M. Alessio Berkshire Gas Company.	ALL AT: 115 Cheshire Road Pittsfield, MA 01201	\$0
President and COO	Karen L. Zink		198,688
Assistant Clerk of the Corporation	Cheryl M. Clark		104,429
NOTE: Salary information excludes any applicable bonuses and stock options paid during the period.			

Names	Addresses	Fees Paid During Year
Robert M. Alessio Karen L. Zink	All at: 115 Cheshire Road Pittsfield, MA 01201	\$0
James P. Torgerson Richard J. Nicholas Linda L. Randell Patricia Cosgel	All at: UIL Holdings Corporation 157 Church St. New Haven, CT 06506	\$0
		\$0
		\$0

\* By General Laws, Chapter 164, Section 83, the Return must contain a "List of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors

## GENERAL INFORMATION--Continued

1. Corporate name of company making report,  
THE BERKSHIRE GAS COMPANY
2. Date of organization,  
1853
3. Date of incorporation,  
1853
4. Give location (including street and number) of principal business office:-  
115 Cheshire Road, Pittsfield MA 01201-1803
5. Total number of stockholders,
 

Preferred:	0
Common:	0
6. Number of stockholders in Massachusetts,
 

Preferred:	0
Common:	0
7. Amount of stock held in Massachusetts, No. of shares,
 

Preferred:	0	\$0
Common:	0	\$0
8. Capital stock issued prior to June 5, 1894, No. of shares, Preferred: 625 \$62,500 (A)
9. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894,
 

Total,	shares, par value, \$	No. of shares,	
			, outstanding December 31
Preferred:	4.8% 15 \$100		0
Common:	100 \$2.50		250
10. If any stock has been issued during the last fiscal period, give date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold realized therefrom.

(A) \$100 Par Value

(B) \$2.50 Par Value

## 11. Management Fees and Expenses during the Year.

List all individuals, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

UIL Holdings Corporation

\$ 2,920,607

**GENERAL INFORMATION**

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

SEE PAGE 77



COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	<b>UTILITY PLANT</b>	\$	\$	\$
2	Utility Plant (101-107) P. 13.....	239,824,085	250,179,799	10,355,714
3	<b>OTHER PROPERTY AND INVESTMENTS</b>			
4	Nonutility Property (121) P. 19.....	4,232,437	4,431,850	199,413
5	Investment in Associated Companies (123) P. 20.....	-	-	-
6	Other Investments (124) P. 20.....	-	-	-
7	Special Funds (125, 126, 127, 128) P. 21.....	1,165,971	1,026,922	(139,049)
8	Total Other Property and Investments.....	5,398,408	5,458,772	60,364
9	<b>CURRENT AND ACCRUED ASSETS</b>			
10	Cash (131).....	6,884,778	6,730,281	(154,497)
11	Special Deposits (132, 133, 134) P. 21.....	-	-	-
12	Working Funds (135).....	3,710	3,710	-
13	Temporary Cash Investments (136) P. 20.....	-	-	-
14	Notes and Accounts Receivable (141, 142, 143) P. 22.....	11,244,880	18,846,270	7,601,390
15	Receivables from Assoc. Companies (145, 146) P. 23.....	32,626	1,307,002	1,274,376
16	Materials and Supplies (151-159, 163) P. 24.....	4,151,876	4,906,877	755,001
17	Prepayments (165).....	219,716	72,592	(147,124)
18	Interest and Dividends Receivable (171).....	-	-	-
19	Rents Receivable (172).....	-	-	-
20	Accrued Utility Revenues (173-175).....	6,004,677	4,482,036	(1,522,641)
21	Misc. Current and Accrued Assets (174).....	1,591,037	1,647,974	56,937
22	Total Current and Accrued Assets.....	30,133,300	37,996,742	7,863,442
23	<b>DEFERRED DEBITS</b>			
24	Unamortized Debt Discount and Expense (181) P. 26.....	913,255	856,830	(56,425)
25	Extraordinary Property Losses (182) P. 27.....	-	-	-
26	Preliminary Survey and Investigation Charges (183).....	-	-	-
27	Clearing Accounts (184).....	-	-	-
28	Temporary Facilities (185).....	-	-	-
29	Miscellaneous Deferred Debits (186) P. 27.....	39,389,630	39,977,360	587,729
30	Total Deferred Debits.....	40,302,885	40,834,190	531,304
31	<b>CAPITAL STOCK DISCOUNT AND EXPENSE</b>			
32	Discount on Capital Stock (191) P. 28.....	-	-	-
33	Capital Stock Expense (192) P. 28.....	-	-	-
34	Total Capital Stock Discount and Expense.....	-	-	-
35	<b>REACQUIRED SECURITIES</b>			
36	Reacquired Capital Stock (196).....	-	-	-
37	Reacquired Bonds (197).....	-	-	-
38	Total Reacquired Securities.....	-	-	-
39	Total Assets and Other Debits.....	315,658,678	334,469,503	18,810,825

Annual report of

THE BERKSHIRE GAS COMPANY

Year ended December 31, 2014

## COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	<b>CAPITAL STOCK</b>			
3	Common Stock Issued (210) P. 29.....	250	250	-
4	Preferred Stock Issued (204) P. 29.....	-	-	-
5	Capital Stock Subscribed (202, 205).....	-	-	-
6	Premium on Capital Stock (207) P. 29.....	-	-	-
7	Total.....	250	250	-
8	<b>SURPLUS</b>			
9	Other Paid-In Capital (208-211) P. 30.....	106,094,738	106,094,738	-
10	Earned Surplus (215, 216) P. 12.....	4,307,588	6,185,860	1,878,272
11	Surplus Invested in Plant (217).....	-	-	-
12	Total.....	110,402,326	112,280,598	1,878,272
13	Total Proprietary Capital.....	110,402,576	112,280,848	1,878,272
14	<b>LONG-TERM DEBT</b>			
15	Bonds (221) p. 31.....	44,636,365	43,181,818	(1,454,547)
16	Advances from Associated Companies (223) P. 31....	5,845,000	4,909,000	(936,000)
17	Other Long-Term Debt (224) P. 31.....	-	-	-
18	Total Long-Term Debt.....	50,481,365	48,090,818	(2,390,547)
19	<b>CURRENT AND ACCRUED LIABILITIES</b>			
20	Notes Payable (231) P. 32.....	-	-	-
21	Accounts Payable (232).....	5,440,092	9,950,999	4,510,907
22	Payables to Associated Companies (223, 234) P. 32.	327,218	514,611	187,394
23	Customer Deposits (235).....	572,142	404,290	(167,852)
24	Taxes Accrued (236).....	4,020,310	8,309,015	4,288,705
25	Interest Accrued (237).....	871,212	861,708	(9,504)
26	Dividends Declared (238).....	-	-	-
27	Matured Long-Term Debt (239).....	-	-	-
28	Matured Interest (240).....	-	-	-
29	Tax Collections Payable (241).....	-	-	-
30	Misc. Current and Accrued Liabilities (242) P. 33.	1,632,133	2,511,818	879,685
31	Total Current and Accrued Liabilities.....	12,863,107	22,552,441	9,689,334
32	<b>DEFERRED CREDITS</b>			
33	Unamortized Premium on Debt (251) P. 26.....	-	-	-
34	Customer Advances for Construction (252).....	64,849	21,125	(43,724)
35	Other Deferred Credits (253) P. 33.....	8,577,081	11,995,509	3,418,428
36	Total Deferred Credits.....	8,641,930	12,016,634	3,374,704
37	<b>RESERVES</b>			
38	Reserves for Depreciation (254-256) P. 13.....	87,689,591	92,583,158	4,893,567
39	Reserves for Amortization (257-259) P. 13.....	-	-	-
40	Reserve for Uncollectible Accounts (260).....	1,057,922	2,620,150	1,562,228
41	Operating Reserves (261-265) P. 35.....	12,335,727	12,470,742	135,015
42	Reserve for Depreciation and Amortization of Nonutility Property (266).....	2,386,471	2,459,593	73,122
43	Reserves for Deferred Federal Income Taxes (267, 268) P. 36.....	24,774,993	24,283,690	(491,303)
44	Total Reserves.....	128,244,704	134,417,333	6,172,629
45	<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
46	Contributions in Aid of Construction (271) P. 36..	5,024,996	5,111,429	86,433
47	Total Liabilities and Other Credits.....	315,658,678	334,469,503	18,810,825



STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Total	
		Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>OPERATING INCOME</b>	\$	\$
2	Operating Revenues (400) P. 37, 43	84,087,240	16,177,213
3	Operating Expenses:		
4	Operation Expense (401) P. 42, 47	58,257,252	14,434,392
5	Maintenance Expense (402) P. 42, 47	2,817,981	1,749,208
6	Depreciation Expense (403) P. 34	6,912,615	154,945
7	Amortization of Utility Plant (404 and 405)	(48,156)	72
8	Amortization of Property Losses (407.1)	-	-
9	Amortization of Conversion Expenses (407.2)	-	-
10	Taxes Other Than Income Taxes (408) P. 49	3,048,046	(294,251)
11	Income Taxes (409) P. 49	3,743,201	3,842,664
12	Provision for Deferred Fed.Inc.Taxes (410) P.36	(503,248)	(4,071,166)
13		-	-
14	Total Operating Expenses	74,227,691	15,815,865
15	Net Operating Revenues	9,859,549	361,349
16	Income from Utility Plant Leased to Others (412)	-	-
17	Other Utility Operating Income (414) P. 50	-	-
18	Total Utility Operating Income	9,859,549	361,349
19	<b>OTHER INCOME</b>		
20	Income from Mdse. Job. & Contract Work (415) P. 51	-	-
21	Income from Nonutility Operations (417)	-	-
22	Nonoperating Rental Income (418)	274,516	(58,826)
23	Interest and Dividend Income (419)	129,124	38,354
24	Miscellaneous Nonoperating Income (421)	(79,937)	(127,957)
25	Total Other Income	323,703	(148,429)
26	Total Income	10,183,252	212,920
27	<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
28	Miscellaneous Amortization (425)	-	-
29	Other Income Deductions (426)	315,453	272,094
30	Total Income Deductions	315,453	272,094
31	Income Before Interest Charges	9,867,799	(59,174)
32	<b>INTEREST CHARGES</b>		
33	Interest on Long-Term Debt (427) P. 31	3,471,674	639,404
34	Amortization of Debt Disc. & Expense (428) P. 26	124,008	6,633
35	Amortization of Prem. on Debt - Credit (429) P. 26	-	-
36	Int. on Debt to Associated Companies(430)P. 31, 32	-	-
37	Other Interest Expense (431)	9,197	1,470
38	Interest Charged to Construction - Credit (432)	(12,680)	(12,680)
39	Total Interest Charges	3,592,199	634,827
40	Net Income	6,275,600	(694,001)
41	<b>EARNED SURPLUS</b>		
42	Unappropriated Earned Surplus (at beginning of period (216)	4,319,784	1,409,601
43	Balance Transferred from Income (433)	6,275,600	(694,001)
44	Reset Retained Earnings to zero per GAAP	-	-
45	Miscellaneous Debits to Surplus (435)	-	-
46	Appropriations of Surplus (436)	-	-
47	Net Additions to Earned Surplus	6,275,600	(694,001)
48	Dividends Declared - Preferred Stock (437)	-	-
49	Dividends Declared - Common Stock (438)	4,400,000	(1,160,000)
50	Unappropriated Earned Surplus (at end of period)(216)	6,195,384	1,875,600

**STATEMENT OF EARNED SURPLUS (Accounts 215-216)**

1. Report in this schedule an accounting for charges in appropriate and unappropriated earned surplus for the year.
2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown.
3. For each reservation or appropriation of earned

- surplus state the purpose, amount, and in the case of reservations, the reserve account credited. Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.
5. List credits first; then debits.

Lin No	Item (a)	Contra Primary Account Affected (b)	Amount (c)
1	UNAPPROPRIATED EARNED SURPLUS (Account 216)		
2	Balance -- Beginning of year		\$4,319,784
3	Changes: (identify by prescribed earned surplus accounts)		
4			
5	Credits:		
6	Balance transferred from Income Account 433	400-432	6,275,600
7			
8			
9			
10	Debits:		
11	Dividends declared--		
12	Preferred 4.8% (\$4.80/share) -- A/C 437	238	0
13	Common Stock Dividends -- A/C 438	234	4,400,000
14			
15			
16			
17			
18			
19	Reset Retained Earnings to zero per GAAP due to merger.		-
20			
21			
22			
23			
24			
25			
26			
27	Balance -- end of year		6,195,384
28	APPROPRIATED EARNED SURPLUS (Account 215)		
29	State balance and purpose of each appropriated earned surplus amount at end of year		
30	and give accounting entries for any applications of appropriated earned surplus		
31	during the year.		
32			
33			
34	Accumulated Comprehensive Income (Account 215)		(9,524)
35			
36			
37			
38			
39			
40			
41			
42			
43			
44	Balance -- end of year		(9,524)

SUMMARY OF UTILITY PLANT AND RESERVES FOR DEPRECIATION AND AMORTIZATION						
Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	(e)	Common (g)
1	<b>UTILITY PLANT:</b>					
2	In Service:					
3	101 Plant in Service (Classified).....	\$248,535,872		\$248,535,872		
4	106 Completed Construction not classified.....	0		0		
5	Total P. 16, 18.....	248,535,872		248,535,872		
6	104 Leased to Others.....	0		0		
7	105 Held for Future Use.....	0		0		
8	107 Construction Work in Progress.....	1,643,927		1,643,927		
9	Total Utility Plant.....	250,179,799		250,179,799		
10	<b>DETAIL OF RESERVES FOR DEPRECIATION AND AMORTIZATION</b>					
11	In Service:					
12	254 Depreciation P. 34.....	92,583,158		92,583,158		
13	257 Amortization.....	0		0		
14	Total in Service.....	92,583,158		92,583,158		
15	Leased to Others:					
16	255 Depreciation P. 34.....	0		0		
17	258 Amortization.....	0		0		
18	Total Leased to Others.....	0		0		
19	Held for Future Use:					
20	256 Depreciation P. 34.....	0		0		
21	259 Amortization.....	0		0		
22	Total Held for Future Use.....	0		0		
23	Total Reserves for Depreciation and Amortization.....	\$92,583,158		\$92,583,158		

THE BERKSHIRE GAS COMPANY

UTILITY PLANT - GAS

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2	301 Organization.....	\$0	\$0				\$0
3	303 Miscellaneous Intangible Plant.....	51,932,490		0			51,932,490
4	Total Intangible Plant.....	51,932,490	0	0		0	51,932,490
5	2. PRODUCTION PLANT						
6	Manufactured Gas Production Plant.....						
7	304 Land and Land Rights.....	1,754,413					1,754,413
8	305 Structures and Improvements.....	4,742,594	6,789				4,749,383
9	306 Boiler Plant Equipment.....	0					0
10	307 Other Power Equipment.....	0					0
11	310 Water Gas Generating Equipment.....	0					0
12	311 Liquefied Petroleum Gas Equipment.....	1,515,469					1,515,469
13	312 Oil Gas Generation Equipment.....	0					0
14	313 Generating Equipment-Other Process..	0					0
15	315 Catalytic Cracking Equipment.....	0					0
16	316 Other Reforming Equipment.....	0					0
17	317 Purification Equipment.....	0					0
18	318 Residual Refining Equipment.....	0					0
19	319 Gas Mixing Equipment.....	1,292,988					1,292,988
20	320 Other Equipment.....	612,270					612,270
21	Total Manufactured Gas.....	0					0
22	Production Plant.....	9,917,734	6,789	0	0	0	9,924,523
23	3. STORAGE PLANT						
24	360 Land and Land Rights.....	0					0
25	361 Structures and Improvements.....	0					0
26	362 Gas Holders.....	0					0
27	363 Other Equipment.....	0					0
	Total Storage Plant.....	\$0	\$0	\$0	\$0	\$0	\$0

1. Report below the cost of utility plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

THE BERKSHIRE GAS COMPANY

UTILITY PLANT - GAS (Continued)

Annual report of

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. TRANSMISSION AND DISTRIBUTION PLANT						
2	365 Land and Land Rights.....	\$110,357					\$110,357
3	365 Rights-of-Way.....	136,024					136,024
4	366 Structures and Improvements.....	957,164	0		1		957,165
5	367 Mains.....	82,675,834	4,270,073	142,630			86,803,277
6	368 Compressor Station Equipment.....	0					0
7	369 Measuring and Regulating Station Equipment.....						
8	380 Services.....	5,282,698	515,854	114,291			5,684,261
9	381 Meters.....	49,180,515	3,235,312	129,228	9		52,286,608
10	382 Meter Installations.....	8,978,036	1,392,899	955,116	0		9,415,819
11	383 House Regulators.....	11,757,047	0	0	(2)		11,757,045
12	386 Other Property on Cust's Premises....	1,432,166	159,839	0	0		1,592,005
13	387 Other Equipment.....	0					0
14	Total Transmission and Distribution Plant.....	53,941					53,941
15	5. GENERAL PLANT						
16	369 Land and Land Rights.....	160,563,782	9,573,977	1,341,265	8	0	168,796,502
17	390 Structures and Improvements.....	152,540	108,284				260,824
18	391 Office Furniture and Equipment.....	8,042,645	954,474	209	4		8,996,913
19	392 Transportation Equipment.....	3,481,687	285,708	0	1		3,767,396
20	393 Stores Equipment.....	3,134,144	208,457	294,539			3,048,062
21	394 Tools, Shop and Garage Equipment....	11,500		0			11,500
22	395 Laboratory Equipment.....	1,371,893	3,470	1,261	12		1,374,114
23	396 Power Operated Equipment.....	20,739			1		20,740
24	397 Communication Equipment.....	0					0
25	398 Miscellaneous Equipment.....	243,542	0		(1)		243,541
26	399 Other Tangible Property.....	159,267	0		(1)		159,266
27	Total General Plant.....	16,617,957	1,560,393	296,009	16	0	17,882,356
28	Total Gas Plant in Service.....	239,031,963	11,141,159	1,637,274	24	0	248,555,872
29	104 Utility Plant Leased to Others.....						
30	105 Property Held for Future Use.....						
31	107 Construction Work in Progress.....	792,121	12,215,066			(11,363,260)	1,643,927
32	Total Utility Plant-Gas.....	\$239,824,084	\$23,356,225	\$1,637,274	\$24	(\$11,363,260)	\$250,179,799

Note: Completed Construction Not Classified. Account 106 shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also, to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

## NONUTILITY PROPERTY (ACCOUNT 121)

Give particulars of all investments of the respondent in physical property not devoted to utility operation.

Line No.	Description and Location (a)	A/C No.	Book Value at End of Year (b)	Revenue for the Year (c)	Expense for the Year (d)	Net Revenue for Year (e)
1	Rental Division:					
2	Other Property on Customer Premises	386	\$4,431,850	\$1,148,489	\$873,973	\$274,516
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	Totals		\$4,431,850	\$1,148,489	\$873,973	\$274,516

**INVESTMENTS (ACCOUNTS 123, 124, 136)**

Give particulars of investments in stocks, bonds, notes, etc., held by the respondent at end of year.

Provide a subheading for each account and list thereunder the information called for.

Line No.	Description of Security Held by Respondent (a)	Amount (b)
1	A/C # Description	
2		
3	<b>NONE</b>	
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		

**SPECIAL FUNDS (Accounts 125,126,127,128)**  
 (Sinking Funds, Depreciation Fund, Amortization Fund-Federal, Other Special Funds)

Report below the balance at end of year of each special fund maintained during the year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.

Line No.	Name of Fund and Trustee if Any (a)	Balance End of Year (b)
1	SERP Assets - Rabbi Trust (Legacy Portfolio Management)	\$1,026,922
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19	Total	\$1,026,922

**SPECIAL DEPOSITS (Accounts 132,133,134)**

1. Report below the amount of special deposits by classes at end of year.
2. If any deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.

Line No.	Description and Purpose of Deposit (a)	Balance End of Year (b)
20	Interest Special Deposits (Account 132)	
21	Dividend Special Deposits (Account 133)	
22		
23	Other Special Deposits (Account 134)	
24	(specify purpose of each other special deposit)	
25		
26		
27	<b>NONE</b>	
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	Total	



**NOTES RECEIVABLE (Account 141)**

1. Give the particulars called for below concerning notes receivable at end of year.
2. Give particulars of any note pledged or discounted.
3. Minor Items may be grouped by classes, showing number of such items.
4. Designate any note the maker of which is a director, officer or other employee.

Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1					
2					
3	NONE				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20				TOTAL	

**ACCOUNTS RECEIVABLE (Accounts 142, 143)**

1. Give the particulars called for below concerning accounts receivable at end of year.
2. Designate any account included in Account 143 in excess of \$5000.

Line No.	Description (a)	Amount End of Year (b)
21	Customers (Account 142):	
22	Electric (Includes \$ N/A Unbilled Revenue)	
23	Gas	\$13,341,477
24		
25	Other Electric and Gas Utilities	
26		
27	Other Accounts Receivable (Account 143):	
28	Officers and employees	0
29		
30		
31	Miscellaneous (group and describe by classes):	
32	Unbilled revenues (Account 173)	5,315,958
33	Miscellaneous services	188,835
34		
35		
36		
37	Total	\$18,846,270

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1	Southern Connecticut Gas	1,111,858	N/A	N/A
2				
3	Connecticut Natural Gas	19,890	N/A	N/A
4				
5	Berkshire Energy Resources	1,208	N/A	N/A
6				
7	United Illuminating Company	45,644	N/A	N/A
8				
9	UIL Holdings Corporation	128,402	N/A	N/A
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
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28				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45	TOTALS	1,307,002		

**MATERIALS AND SUPPLIES (ACCOUNTS 151-159, 163)****Summary Per Balance Sheet**

Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25).....		\$3,935,264
2	Fuel Stock Expenses (Account 152).....		0
3	Residuals (Account 153).....		0
4	Plant Materials and Operating Supplies (Account 154).....		966,170
5	Merchandise (Account 155).....		5,443
6	Other Materials and Supplies (Account 156).....		-
7	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)...		-
8	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		-
9	Nuclear Byproduct Materials (Account 159).....		-
10	Stores Expense (Account 163).....		-
11	Total Per Balance Sheet .....		\$4,906,877

**PRODUCTION FUEL AND OIL STOCKS (INCLUDED IN ACCOUNT 151)**  
(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			LIQUEFIED PETROLEUM 151.2	NATURAL GAS STORED 151.4		
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year.....	\$ 3,456,788	337,997	\$ 327,771	799,224	\$ 3,054,148
2	Received During Year.....	4,108,164	365,987	494,479	813,586	2,729,996
3	TOTAL.....	7,564,952	703,984	822,250	1,612,810	5,784,144
4	Used During Year (Note A).....	-				
5	728 SUPPLEMENTAL					
6	From storage for distribution to customers	(3,376,077)	(231,663)	(253,611)	(653,110)	(2,476,302)
7						
8						
9						
10						
11	Sold or Transferred.....					
12	TOTAL DISPOSED OF.....	(3,629,688)	(231,663)	(253,611)	(653,110)	(2,476,302)
13	BALANCE END OF YEAR.....	3,935,264	472,321	568,639	959,700	3,307,842
Kinds of Fuel and Oil- Continued						
Line No.	Item (g)	Liquefied Natural Gas				
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)	
14	On Hand Beginning of Year.....	8,860	74,870		\$	
15	Received During Year.....	84,683	883,688			
16	TOTAL.....	93,543	958,558			
17	Used During Year (Note A).....	(86,940)	(899,775)			
18	From storage for distribution to customers					
19						
20						
21						
22						
23						
24	Sold or Transferred.....	(86,940)	(899,775)			
25	TOTAL DISPOSED OF.....	(86,940)	(899,775)			
26	BALANCE END OF YEAR.....	6,603	58,783			

Note A - Indicate specific purpose for which used, e.g. Boiler Oil, Make Oil, Generator Fuel, etc.  
Note: Natural Gas Stored units reported in current reporting measure of Dth, prior year reported on Mcf.

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)**

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of Long-term Debt (a)	Principal Amount of Securities to Which Discount and Expense or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount and Expense or Net Premium (Omit Cents) (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	<u>FIRST MORTGAGE BONDS:</u>								
2									
3	P, 10.06%	10,000,000	186,708	3/01/89	3/01/16	29,396		5,690	23,706
4									
5	<u>SENIOR NOTE, 9.60%</u>	8,000,000	137,466	8/30/90	8/30/20	31,950		4,733	27,217
6									
7	<u>SENIOR NOTE, 7.80%</u>	16,000,000	2,118,064	11/15/96	11/15/21	669,075		84,515	584,560
8									
9	<u>Long-term debt, Filing in process</u>	15,000,000	116,711	12/10/13	12/10/43	116,711	67,583	6,399	177,895
10	<u>(Approved by DPU 11/28/12)</u>								
11	<u>Purchase Accounting Fair Vaule.</u>	-	8,806,000	11/17/10	11/15/21	66,123		22,671	43,452
12	<u>Debt Premium</u>								
13									
		<b>Totals \$</b>	<b>\$11,364,949</b>			<b>\$913,255</b>	<b>\$67,583</b>	<b>\$124,008</b>	<b>\$856,830</b>

**EXTRAORDINARY PROPERTY LOSSES (ACCOUNT 182)**

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss of Damage (a)	Total Amount of Loss (b)	Previously Written Off (c)	Written Off During Year		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10		<b>TOTALS</b>				

**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization.
3. Minor items may be grouped by classes, showing number of such items

Line No.	Description (a)	Account No.	Beginning Balance (b)	Debit (c)	Credits		Balance End of Year (f)
					Account Charged (d)	Amount (e)	
11	See Page 27A.						
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
24							

## Miscellaneous Deferred Debits (Account 186)

Line No	Description (a)	Account No.	Beginning Balance (b)	Debit (c)	Credit		Balance End of Year (f)
					Account Charged (d)	Amount (e)	
11	Greenfield Environmental Study	186.64	7,004,963	246,261	131,175	(1,249,510)	6,001,715
12	Pittsfield Environmental Study	186.81	2,596,557	307,309	131,175	(961,855)	1,942,011
13	Coal Tar Insurance Recovery	186.94	(15,726)		131,175		(15,726)
14	Recoverable Bad Debts	186.97	407,058	1,039,142	260	(300,261)	1,145,939
15	Pittsfield Generating O & M Costs	186.98	(19,733)	331,059		(410,001)	(98,675)
16	Environmental	186.99	4,700,000		265	(100,000)	4,600,000
17	Deferred Farm Discount	186.020	0		480,481	0	0
18	Depreciation Study	186.021	(0)		928	0	(0)
19	Deming Environmental Study	186.060	94,107		175	(51,598)	42,509
20	Cost of Service study 2000	186.022	0	0	928	0	0
21	Cost of Capital - Consultants	186.023	0		928	0	0
22	Rate Study - Consultants 2001	186.024	(0)		928	0	(0)
23	Rate Study - Legal 2001	186.025	0		928	0	0
24	Rate Study - Filing & Hearing Fees	186.026	0		928	0	0
25	Consultant Services	186.13	11,945				11,945
26	Pre-Paid Pension Reg Asset FAS 158	186.002	17,907,706	3,821,187	165,926	(1,148,004)	20,580,889
27	UIL Debt Premium	186.002	5,845,000		221	(936,000)	4,909,000
28	Deferred State Tax Reg Asset	186.10	857,751	0	265,268		857,751
	Total		\$39,389,630	\$5,744,958		(\$5,157,229)	\$39,977,360

DISCOUNT ON CAPITAL STOCK (Account 191)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.
  2. If any change occurred during the year in the balance with respect to any class or series of stock, attach at state-
- ment giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	Total	

CAPITAL STOCK EXPENSE (Account 192)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.
  2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state-
- ment giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	\$0



THE BERKSHIRE GAS COMPANY

CAPITAL STOCK AND PREMIUM (Accounts 210, 204, and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.  
 2. Entries in column (b) should represent the number of shares authorized by the Department.  
 3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.  
 4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.  
 5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.  
 6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized (b)	Par Value per Share (c)	Amount Authorized (d)	Outstanding per Balance Sheet*		Premium at End of Year (g)
					Shares (e)	Amount (f)	
1	Preferred Stock						
2		15,000	\$100	\$1,500,000	0	\$0	---
4	Total A/C 201	15,000		\$1,500,000	0	\$0	---
5							
6	Common Stock	4,600,000	\$2.50	\$11,500,000	100	\$250	\$0
7	Total A/C 204	4,600,000		\$11,500,000	100	\$250	\$0
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31	Totals						

\*Total amount outstanding without reduction for amounts held by respondent.

OTHER PAID-IN CAPITAL (Accounts 208-211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous sub-heading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.
3. Reduction in Par Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
4. Gain on Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
5. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211 - Miscellaneous Paid-In Capital	
2	Balance 12/31/2014	\$ 106,094,738
3		
4	Transactions:	
5		-
6		
7		
8		
9		
10	Total	\$ 106,094,738
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
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43		

LONG TERM DEBT (Accounts 221, 223-224)									
Report by balance sheet accounts particulars concerning long-term debt in Accounts 221, Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.									
Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Amount Authorized (d)	Amount Actually Outstanding at End of Year (e)	Interest Provisions Rate Per Cent (f)	Dates Due (g)	Interest Accrued During Year, Charged to Income (427) (h)	Interest Paid During Year (237) (i)
1	FIRST MORTGAGE BONDS - A/C 221:								
2	SERIES: P, 10.06%	02/01/89	02/01/19	10,000,000	10,000,000	10.06	1/31 & 7/31	1,005,996	1,006,000
3									
4	SENIOR NOTE, 9.60%	07/01/90	09/01/20	8,000,000	8,000,000	9.60	3/1 & 9/1	768,000	768,000
5					0				
6									
7									
8	SENIOR NOTE, 7.80%	11/15/96	11/15/21	16,000,000	10,181,818	7.80	quarterly	898,178	907,636
9	L-T Debt Financing 5.33%	12/10/13	12/10/43	15,000,000	15,000,000	5.33	6/10 & 12/10	799,500	799,500
10									
	TOTALS			\$49,000,000	\$43,181,818			\$3,471,674	\$3,481,136

For issues of long-term debt made during current year state purpose for which issued, date of issue, Department authorization date and D.P.U. #.

## NOTES PAYABLE (Account 231)

Report the particulars indicated concerning notes payable at end of year.

Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
1					
2					
3	None				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21			Total		\$ -

## PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

Report particulars of notes and accounts payable to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year		
			Rate (c)	Amount (d)	
22					
23	UIL Holdings Corporation	151,014	Intercompany	Accounts Payable	N/A
24	Southern CT Gas	177,056	Intercompany	Accounts Payable	N/A
25	CT Natural Gas	106,756	Intercompany	Accounts Payable	N/A
26	United Illuminating Company	79,785	Intercompany	Accounts Payable	N/A
27					
28					
29					
30					
31					
32					
33					
34					
35	Totals	\$ 514,611			N/A

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)**

1. Report the amount and description of other current and accrued liabilities at end of year.
2. Minor items may be grouped under appropriate title.

Line No.	Item (a)	Amount (b)
1	Audit and Special Services	\$0
2	Incentive Plan	318,900
3	Vacation Payroll	74,393
4	Legal	76,798
5	Customer Credit Balances/Consumer Rebates	1,979,278
6	Training Grant	62,449
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18	Total	\$2,511,818

**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credits being amortized show the period of amortization.
3. Minor items may be grouped by classes. Show number of items.

Line No.	Description of Other Deferred Credit (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
20	Unamortized	\$270,378	406	\$48,156		\$222,222
21	Investment Tax Credit					
22						
23						
24	Deferred Pension Plan	\$778,048	926	\$778,048	-	\$0
25						
26	Deferred Revenues	\$412,640	253	\$32,500		\$380,140
27						
28	Motor Fuel Contracts	\$0	184			\$0
29						
30	Non-Current Pension	\$4,759,015	186	\$259,642	\$4,536,774	\$9,036,147
31						
32	Long Term Contract-SERP	\$2,357,000		0	\$0	\$2,357,000
33						
34						
35						
36						
37						
38						
39						
40	Totals	\$8,577,081		\$1,118,346	\$4,536,774	\$11,995,509

RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254)

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.

Line No.	(a)	Electric (b)	Gas (c)	Total (d)
1	Balance at beginning of year		\$87,689,591	\$87,689,591
2	Credits to Depreciation Reserve during year:			
3	Account 403 Depreciation		6,912,615	6,912,615
4	Other Accounts (Specify)			
5	Amortization of Aid to Construction to Acct 403		177,605	177,605
6				
7	TOTAL CREDITS DURING YEAR		\$7,090,220	\$7,090,220
8	Net Charges for Plant Retired:			
9	Book Cost of Plant Retired		1,637,263	1,637,263
10	Cost of Removal		603,229	603,229
11	Salvage (Credit)		(43,839)	(43,839)
12				
13	NET CHARGES DURING YEAR		\$2,196,653	\$2,196,653
14	Balance December 31, 2014		\$92,583,158	\$92,583,158

METHOD OF DETERMINATION OF DEPRECIATION CHARGES

Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

15	For book purposes, varying straight line rates which are allowed to generate a composite rate of 3.52% are
16	applied to the average depreciable plant accounts during the year ended December 31, 2014.
17	
18	For tax purposes the declining balance method is used. Depreciation taken for federal income tax purposes for the tax
19	year ended December 31, 2014 has not yet been filed. However the estimated depreciation expense,
20	is anticipated to be \$9,993,491 due to bonus depreciation.
21	
22	
23	

DIVIDENDS DECLARED DURING THE YEAR (Accounts 437,438)

Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	Name of Security on Which Dividend was Declared (a)	Rate Per Cent		Amount of Capital Stock on Which Dividend was Declared (d)	Amount of Dividend (e)	Date	
		Reg'l'r (b)	Extra (c)			Declared (f)	Payable (g)
24					\$ -		
25					\$ -		
26					\$ -		
28							
29							
30							
31							
32							
33							
34							
35							
36	Totals				\$ -		
37	Dividend rates on Common Stock and Premium %.						
38	Dividend rates on Common Stock, Premium and Surplus %.						

## OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)

1. Report below an analysis of the changes during the year for each of the above-named reserves.

2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.

3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature.

If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.

4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.

5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Contra Account		Amount (c)
		Debited or Credited (b)		
1	INJURIES & DAMAGES - A/C 262			
2	Beginning Balance			\$147,121
3	Provision	925		(143,121)
4	Payment of Claims net of insurance received			
5	Ending Balance			<u>4,000</u>
6	RESERVE FOR RETIREMENT BENEFIT - A/C 263			
7	Beginning Balance			3,325,052
8	Provision	926.2, 930.3, 431.3		129,930
9	Payments			(169,676)
10	Adjustment			687,222
11	Ending Balance			<u>3,972,528</u>
12	OTHER LONG-TERM LIABILITY - A/C 265.1			
13	Beginning Balance			106,134
14	Adjustment	409,236		0
15	Ending Balance			<u>106,134</u>
16	DEFERRED STATE FRANCHISE TAX - DEPRECIATION - A/C 265.2			
17	Beginning Balance			2,011,745
18	Provision	408.8		(577,873)
19	Ending Balance			<u>1,433,872</u>
20	DEFERRED STATE FRANCHISE TAX - EXTRAORDINARY ITEMS - A/C 265.4			
21	Beginning Balance			2,041,848
22	Provision	408.9		
23	Adjustment			308,533
24	Ending Balance			<u>2,350,381</u>
25	ENVIRONMENTAL CLEAN-UP COSTS - A/C 265.5			
26	Beginning Balance			4,700,000
27	Payments			0
28	Adjustment	186.99		(100,000)
29	Ending Balance			<u>4,600,000</u>
30	OBSOLETE INVENTORY			
31	Beginning Balance			3,827
32	Adjustment			
33	Ending Balance			<u>3,827</u>
34				
35				
36				
37				
38				
39				
40				
41				
42				
43	Total reserves			<u>\$12,470,742</u>

**RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)**

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.

2. In the space provided furnish significant explanations, including the following:

(a) Accelerated Amortization -- State for each certification number a brief description of property, total and amortizable cost of such property, date amortization rate used in computing deferred tax amounts.

(b) Liberalized Depreciation--State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Account 411, Federal Income Taxes Deferred in Prior Years -- Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Changes During Year		Balance End of Year (e)
			Amounts Debited Account 410 (1) (c)	Amounts Credited Account 215 (1) (d)	
1	Accelerated Amortization	\$	\$	\$	\$
2	(Account 267)				
3	Electric.....				
4	Gas.....				
5	Other (Specify).....				
6	Totals.....				
7					
8	Liberalized Depreciation				
9	(Account 268)				
10	Electric.....				
11	Gas.....	24,355,263	(503,248)		23,852,015
	Other(Specify)=Comprehensive				
12	Income Adjustments	419,730		11,945	431,675
13	Totals.....	24,774,993	(503,248)	11,945	24,283,690
14					
15	Total (Accounts 267, 268)				
16	Electric.....				
17	Gas.....	24,355,263	(503,248)		23,852,015
	Other(Specify)=Comprehensive				
18	Income Adjustments	419,730		11,945	431,675
19	Totals.....	\$24,774,993	(\$503,248)	\$11,945	\$24,283,690
20	*The Company reconciles federal income tax at the end of the fiscal year - 12/31				
21	(1) Account 410, Provision for Deferred Federal Income Taxes				
22	(2) Account 411, Federal Income Taxes Deferred in Prior Years -- Credit.				

**CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)**

Report below the amount of contributions in aid of construction applicable to each utility department.

Line No.	Class of Utility Service (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
23	Residential		143.1		140,534	
24						
25	Commercial				123,504	
26						
27	Amortization of Aid to Construction		403	177,605		
28						
29						
30						
31						
32						
33						
34	Totals	\$5,024,996		\$177,605	\$264,038	\$5,111,429



**GAS OPERATING REVENUES (Account 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year

2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.

3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. the details of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales, Account 481, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent.

Line No.	Account	Operating Revenues		DTH Sold		Average Number of Customers Per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (1000 BTU) (e)	Amount for Year (f)	Increase or (Decrease) from Preceding Year (g)
	(a)						
	<b>SALES OF GAS</b>						
1	480 Residential Sales.....	\$46,124,788	\$8,763,559	3,239,702	425,622	33,552	(3,976)
3	481 Commercial and Industrial Sales: Small (or Commercial) see instr. 5.....	23,844,443	6,114,944	2,035,436	330,386	4,518	58
5	Large (or Industrial) see instr. 5.....						
6	482 Other Sales to Public Authorities.....						
7	484 Interdepartmental Sales.....						
8	485 Miscellaneous Gas Sales.....						
9	Total Sales to Ultimate Consumers.....	69,969,231	14,878,503	5,275,138	756,008	38,070	(3,918)
10	483 Sales for Resale.....	0	0	5,275,138	756,008	38,070	(3,918)
11	Total Sales of Gas*	69,969,231	14,878,503	5,275,138	756,008	38,070	(3,918)
	<b>OTHER OPERATING REVENUES</b>						
13	487 Forfeited Discounts.....	49,550	8,929				
14	488 Miscellaneous Service Revenues.....	6,409	(6,832)				
15	489 Revenues from Trans. of Gas of Others.....	13,855,671	1,670,144				
16	490 Sales of Products Extracted from Natural Gas.....						
17	491 Rev. from Natural Gas Processed by Others.....						
18	493 Rent from Gas Property.....	7,500	7,500				
19	494 Interdepartmental Rents.....						
20	495 Other Gas Revenues.....	198,879	(381,031)				
21	Total Other Operating Revenues.....	14,118,009	1,298,710				
22	Total Gas Operating Revenues.....	\$84,087,240	16,177,213				
			(LDAC)				
			Purchase Price				
			Adjustment Clauses				
			\$ 7,907,599				
			103,741,137				
			(CGA)				
			Fuel Clauses				
			\$ 34,419,528				
			5,275,138				

\*Includes revenues from application of Total DTH to which Applied.

## SALES OF GAS TO ULTIMATE CONSUMERS

Report by account the DTH sold, the amount derived and the total number of customers under each filed schedule or contract.  
Contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	DTH (1000 BTU) (b)	Revenue (c)	Average Revenue per DTH (\$0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31 (e)	December 31 (f)
		<u>FIRM</u>					
1		Residential:					
2	480.1	Non-Heating	70,454	\$1,600,948	\$22.72	3,802	3,665
3	480.2	Heating	3,169,248	43,142,981	13.61	29,591	30,303
4	480	Unbilled Revenues - Residential		1,380,859			
5		Commercial & Industrial:					
6		<u>Ann. Use Load Factor</u>					
7	481.41	Low Low	814,024	10,143,400	12.46	3,378	3,388
8	481.42	Low Medium	473,995	5,159,006	10.88	215	232
9	481.43	Low High	204,512	2,063,703	10.09	16	22
10	481.51	High Low	218,624	2,372,491	10.85	772	767
11	481.52	High Medium	199,093	1,792,448	9.00	119	117
12	481.53	High High	125,188	949,192	7.58	11	12
13	481	Unbilled Revenues - Commercial		1,364,203			
14							
15		<u>NON-FIRM</u>					
16	481.4	Interruptible	0	0	0.00	0	0
17							
18							
19							
20							
21							
22							
23							
24							
25							
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46							
47							
		TOTAL SALES TO ULTIMATE CONSUMERS (Page 43 line 9)	5,275,138	\$69,969,231	\$13.26	37,904	38,506

GAS OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year.			
2. If the increases and decreases are not derived from previously reported figures explain in footnote.			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	PRODUCTION EXPENSES		
2	MANUFACTURED GAS PRODUCTION EXPENSES		
3	STEAM PRODUCTION		
4	Operation:		
5	700 Operation supervision and engineering.....		
6	701 Operation labor.....		
7	702 Boiler fuel.....		
8	703 Miscellaneous steam expenses.....		
9	704 Steam transferred --Cr.....		
10	Total operation.....		
11	Maintenance:		
12	705 Maintenance supervision and engineering.....		
13	706 Maintenance of structures and improvements.....		
14	707 Maintenance of boiler plant equipment.....		
15	708 Maintenance of other steam production plant.....		
16	Total maintenance.....		
17	Total steam production.....		
18	MANUFACTURED GAS PRODUCTION		
19	Operation:		
20	710 Operation supervision and engineering.....	\$42,054	(\$25,701)
21	Production labor and expenses:		
22	711 Steam expenses.....		
23	712 Other power expenses.....		
24	715 Water gas generating expenses.....		
25	716 Oil gas generating expenses.....		
26	717 Liquefied petroleum gas expenses.....		
27	718 Other process production expenses.....		
28	Gas fuels:		
29	721 Water gas generator fuel.....		
30	722 Fuel for oil gas.....		
31	723 Fuel for liquefied petroleum gas process.....	20,917	7,198
32	724 Other gas fuels.....	1,000,773	544,846
33	Gas raw materials:		
34	726 Oil for water gas.....		
35	727 Oil for oil gas.....		
36	728 Liquefied petroleum gas.....	250,285	199,654
37	729 Raw materials for other gas processes.....		
38	730 Residuals expenses.....		
39	731 Residuals produced -- Cr.....		
40	732 Purification expenses.....		
41	733 Gas mixing expenses.....	132,024	117,807
42	734 Duplicate charges -- Cr.....		
43	735 Miscellaneous production expenses.....	650,168	431,462
44	736 Rents.....	6,651	4,865
45	Total operation.....	\$2,102,872	\$1,280,131
46	Maintenance:		
47	740 Maintenance supervision and engineering.....		
48	741 Maintenance of structures and improvements.....	3,498	1,144
49	742 Maintenance of production equipment.....	196,981	72,933
50	Total maintenance.....	\$200,479	\$74,077
51	Total manufactured gas production.....	\$2,303,351	\$1,354,208

## GAS OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>OTHER GAS SUPPLY EXPENSES</b>	\$	\$
2	Operation:		
3	804 Natural gas city gate purchases.....	28,694,505	9,671,792
4	805 Other gas purchases.....	1,197,966	(3,395,570)
5	808.1 Purchased Gas - LNG.....	3,169,344	2,538,322
6	808.2 Deferred Gas Costs - (CR).....	2,055,129	3,192,357
7	814 Environmental.....	1,939,799	454,182
8	815 C&LM.....	4,512,231	10,534
9	812 Gas used for other utility operations - Cr.....	(7,245)	69,533
10	813 Other gas supply expenses.....	411,986	130,473
11	Total other gas supply expenses.....	41,973,715	12,671,623
12	Total production expenses.....	44,277,066	14,025,831
13	<b>LOCAL STORAGE EXPENSES</b>		
14	Operation:		
15	840 Operation supervision and engineering.....		
16	841 Operation labor and expenses.....		
17	842 Rents.....		
18	Total operation.....		
19	Maintenance:		
20	843 Maintenance supervision and engineering.....		
21	844 Maintenance of structures and improvements.....		
22	845 Maintenance of gas holders.....		
23	846 Maintenance of other equipment.....		
24	Total maintenance.....		
25	Total storage expenses.....		
26	<b>TRANSMISSION AND DISTRIBUTION EXPENSES</b>		
27	Operation:		
28	850 Operation supervision and engineering.....	461,443	329,073
29	851 System control and load dispatching.....	165,255	(34,849)
30	852 Communication system expenses.....	165,177	49,862
31	853 Compressor station labor and expense.....	7,154	(2,331)
32	855 Fuel and power for compressor stations.....	-	(1,718)
33	857 Measuring and regulating station expenses.....	317,592	36,035
34	858 Transmission and compression of gas by others.....		
35	874 Mains and services expenses.....	1,216,189	(325,823)
36	878 Meter and house regulator expenses.....	2,293,025	1,356,651
37	879 Customer installations expenses.....	351,439	(775,618)
38	880 Other expenses.....	409,328	191,146
39	881 Rents.....	131,820	(21,761)
40	Total operation.....	5,518,423	800,667
41	Maintenance:		
42	885 Maintenance supervision and engineering.....	973,271	890,041
43	886 Maintenance of structures and improvements.....		
44	887 Maintenance of mains.....	665,093	195,267
45	888 Maintenance of compressor station equipment.....	-	0
46	889 Maintenance of measuring and regulating station equipment.....	25,549	25,513
47	892 Maintenance of services.....	524,205	272,046
48	893 Maintenance of meters and house regulators.....	429,384	292,264
49	894 Maintenance of other equipment.....		
50	Total maintenance.....	2,617,502	1,675,131
51	Total transmission and distribution expenses.....	8,135,925	\$2,475,798

GAS OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	<b>CUSTOMER ACCOUNTS EXPENSES</b>	\$	\$	
2	Operation:			
3	901 Supervision.....	14,727	(54,154)	
4	902 Meter reading expenses.....	216,125	92,571	
5	903 Customer records and collection expenses.....	2,451,785	889,666	
6	904 Uncollectible accounts.....	698,459	142,002	
7	905 Miscellaneous customer accounts expenses.....	-	-	
8	Total customer accounts expenses.....	3,381,096	1,070,085	
9	<b>SALES EXPENSES</b>			
10	Operation:			
11	911 Supervision.....	9,918	(86,712)	
12	912 Demonstrating and selling expenses.....	693,424	259,604	
13	913 Advertising expenses.....	-	(38,313)	
14	916 Miscellaneous sales expenses.....	37,868	341	
15	Total sales expenses.....	741,210	134,920	
16	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
17	Operation:			
18	920 Administrative and general salaries.....	820,772	(670,515)	
19	921 Office supplies and expenses.....	13,828	(241,685)	
20	922 Administrative expenses transferred - Cr.....	-	-	
21	923 Outside services employed.....	2,331,229	2,072,366	
22	924 Property insurance.....	25,046	4,273	
23	925 Injuries and damages.....	165,837	(74,000)	
24	926 Employees pensions and benefits.....	346,648	(2,358,937)	
25	928 Regulatory commission expenses.....	162,250	57,487	
26	929 Duplicate charges - Cr.....	-	-	
27	930 Miscellaneous general expenses.....	433,796	(477,073)	
28	931 Rents.....	240,532	165,050	
29	Total operation:	4,539,936	(1,523,034)	
30	Maintenance:			
31	932 Maintenance of general plant.....	-	-	
32	Total administrative and general expenses.....	4,539,936	(1,523,034)	
33	Total gas operation and maintenance expenses.....	61,075,233	16,183,600	
<b>SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES</b>				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
34	Steam production.....	\$	\$	\$
35	Manufactured gas production.....	\$2,102,872	200,479	2,303,351
36	Other gas supply expenses.....	41,973,715	-	41,973,715
37	Total production expenses.....	44,076,587	200,479	44,277,066
38	Local storage expenses.....	-	-	-
39	Transmission and distribution expenses.....	5,518,423	2,617,502	8,135,925
40	Customer accounts expenses.....	3,381,096	-	3,381,096
41	Sales expenses.....	741,210	-	741,210
42	Administrative and general expenses.....	4,539,936	-	4,539,936
43	Total gas operation and maintenance expenses.....	58,257,252	2,817,981	61,075,233
44	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g.: 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (P. 47 line 44 (d), Depreciation (Acct 403) and Amortization (Acct 407).....			<u>80.85%</u>
45	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction and other accounts.....			<u>\$10,789,280</u>
46	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction and other employees (including part time employees)			<u>135</u>

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If gas is purchased or sold at two or more different rates, the amounts at each rate should be shown in the following tables.

**SALES FOR RESALE (Account 483)**

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and Where and How Measured (b)	DTH (1000 BTU) (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
1					
2					
3		NONE			
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
<b>TOTALS</b>					

**SALE OF RESIDUALS (Accounts 730, 731)**

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling Selling, Etc. (d)	(e)	Total Cost (f)	Net Revenue (g)
16							
17							
18							
19							
20							
21							
22							
23	Totals						

**PURCHASED GAS (Accounts 804-806)**

Line No.	Names of Companies from Which Gas Is Purchased	Where Received and Where and How Measured (b)	DTH (1000 BTU) (c)	Rate per M.C.F. (\$0.0000) (d)	Amount (e)
24	Tennessee OBA	City Gate	(50,664)	\$5.7991	(\$293,805)
25	Canadian	City Gate	391,997	\$10.5259	4,126,102
26	LNG (Account 808)	City Gate	38,000	\$23.3600	887,679
27	Third Party	City Gate	4,009,984	\$4.0262	16,145,011
28	Pipeline Demand Charges & Allocated				12,355,187
29	Storage Costs				
30					
31					
32					
33					
34					
35					
36	Note: Does not include transportation and off-system sales				
37					
38					
<b>Totals</b>			<b>4,389,317</b>	<b>\$7.5684</b>	<b>\$33,220,174</b>



## OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column.

Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2	NONE				
3					
4					
5					
6					
7					
8					
9					
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48					
49					
50					
51	TOTALS				



**INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)**

Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:	\$ N/A	\$	\$ N/A	\$
2	Merchandise sales, less discounts,				
3	allowances and returns.....				-
4	Contract work.....				
5	Commissions.....				
6	Other (list according to major classes)				
7	Jobbing				-
8	Central Heating Contracts				-
9	Finance & Installation				-
10	Total Revenues.....		-		-
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost).....				
16					
17	Jobbing				-
18	Central Heating Contracts				-
19	Cost of Merchandise Sales				-
20	Other				-
21	Total Cost of Sales.....		-		-
22					
23					
24					
25					
26	Sales expenses.....				-
27	Customer account expenses.....				-
28	Administrative and general expenses.....				-
29	Service & Installation				-
30	General				-
31					
32	Total Expenses.....		-		-
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES		-		-
51	Net Profit (or Loss)		\$ -		\$ -



## GAS GENERATING PLANT

Line No.	General Description - Location, Size, Type, etc.	No. of Sets	24 Hour Cap.(MCF)
1	<u>LIQUEFIED PETROLEUM GAS EQUIP. - PITTSFIELD</u>		
2	<u>PROPANE AIR PLANT (INSTALLED 1955 - 1968 - 1973)</u>	1	5,400
3			
4	80# - 100# DISCHARGE PRESSURE		
5	1100 - 1400 BTU CONTROL COMPLETE WITH		
6	6 - 30,000 GALLON STORAGE TANKS AND 3 - 60,000		
7	GALLON STORAGE TANKS		
8			
9			
10	<u>LIQUEFIED PETROLEUM GAS EQUIP. - NORTH ADAMS</u>		
11	<u>PROPANE AIR PLANT (INSTALLED 1971- 1981)</u>	1	4,800
12			
13	80# - 100# DISCHARGE PRESSURE		
14	1100 - 1400 BTU CONTROL COMPLETE WITH		
15	6 - 30,000 GALLON STORAGE TANKS		
16			
17			
18	<u>LIQUEFIED NATURAL GAS EQUIP. - WHATELY</u>		
19	<u>LNG PLANT (INSTALLED 2000)</u>	1	3,000
20			
21	200# DISCHARGE PRESSURE		
22	1000 - 1150 BTU CONTROL WITH 2 - 70,000 GALLON STORAGE TANKS		
23			
24	<u>LIQUEFIED PETROLEUM GAS EQUIP. - GREENFIELD</u>		
25	<u>PROPANE AIR PLANT (INSTALLED 1971-1974-2012)</u>	1	1,750
26			
27	<u>2 - 30,000 GALLON STORAGE TANKS</u>		
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			
51			
52			
53			
54			
55			
56		Total	14,950

BOILERS						
Line No.	Location	Kind of Fuel and Method of Firing	Rated Pressure in Lbs.	Rated Steam Temp.	Number	Output Rating M. Lbs. Steam Per Hour
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
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23						
24						
25						
26						
27						
28						
SCRUBBERS, CONDENSERS AND EXHAUSTERS. 24 HOUR CAPACITY (MCF)						
Line No.		Kind of Gas				Total Capacity
29	Scrubbers	NONE				
30						
31						
32	Condensers					
33						
34						
35						
36						
37	Exhausters					
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						

PURIFIERS

Line No.	Location	Kind of Gas Purified	Kind of Purifying Material	Estimated 24 Hour Capacity
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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15				
16				
17				
18				
19				
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21				
22				

HOLDERS (Including Relief Holders). Indicate Relief Holders by the letters R.H.

Line No.	Location	Type of Tank	Dimensions		No. of Lifts	Number	Working Capacity
			Diam.	Height			
23	NONE						
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							

## TRANSMISSION AND DISTRIBUTION MAINS

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains. Sub-totals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but not Removed During Year	Total Length in Feet at end of Year
1	Cast Iron					
2	3"	9,501			1	9,500
3	3 1/2"	67				67
4	4"	266,552			20,958	245,594
5	6"	94,086			3,236	90,850
6	8"	54,536			372	54,164
7	9"	0				0
8	10"	6,463				6,463
9	12"	14,664			12	14,652
10	14"	0				0
11	16"	3,528				3,528
12	Total	449,397	0		24,579	424,818
13	Bare Steel					
14	3/4"	825				825
15	1"	636				636
16	1 1/4"	4,479			275	4,204
17	1 1/2"	2,228				2,228
18	2"	51,429			4,454	46,975
19	2 1/2"	228				228
20	3"	6,135				6,135
21	3 1/2"	3,725			950	2,775
22	4"	35,469			497	34,972
23	6"	20,191			700	19,491
24	8"	1,561				1,561
25	10"	384				384
26	12"	236				236
27	16"	1,155				1,155
28	Total	128,681	0		6,876	121,805
29	Coated Steel					
30	3/4"	4,210			147	4,063
31	1"	22,623				22,623
32	1 1/4"	59				59
33	1 1/2"	28,322				28,322
34	2"	828,166	1,328		3,656	825,838
35	3"	25				25
36	3 1/2"	0				0
37	4"	538,010	176		5,674	532,512
38	6"	505,920	342		411	505,851
39	8"	69,154	93		111	69,136
40	10"	20,091				20,091
41	12"	32,656	2,684			35,340
42	16"	1,762				1,762
43	Total	2,050,998	4,623		9,999	2,045,622
44	Plastic					
45	5/8"	3,782				3,782
46	1"	4,730				4,730
47	1 1/4"	23,572				23,572
48	2"	901,457	31,733		1,155	932,035
49	4"	351,225	7,108		1,195	357,138
50	6"	86,086	4,888		3	90,971
51	8"	6,676	10,569		0	17,245
52	10"	0				0
53	Total	1,377,528	54,298	0	2,353	1,429,473
54	TOTALS	4,006,604	58,921	0	43,807	4,021,718

Normal Operating Pressure - Mains and Lines - Maximum 200#, Minimum LP

Normal Operating Pressure - Services - Maximum 200#, Minimum LP

**GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS**

Report below the information called for concerning Distribution Services, House Governors and Meters

Line No.	Item	Gas Services	House Governors	Meters
1	Number at beginning of year.....	32,211	23,626	42,513
2	Additions during year:			
3	Purchased.....	*****		2,622
4	Installed.....	549	549	*****
5	Associated with Plant acquired.....	0	0	
6	Total Additions.....	549	549	2,622
7	Reductions during year.....			
8	Retirements.....	40	0	946
9	Associated with Plant sold.....	0	0	
10	Total Reductions.....	40	0	946
11	Number at End of Year.....	32,720	24,175	44,189
12	In Stock ..... 12/31/2014.....			4,683
13	On Customers' Premises--Inactive.....			510
14	In Customers' Premises--Active.....			39,298
15	In Company Use.....			12
16	Number at End of Year.....			44,503
17	Number of Meters Tested by State Inspectors During Year.....			7,274

## RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers.
2. Show below the changes in rate schedules during the year and the estimated increase in annual revenue predicated on the previous year's operations.

Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
5/1/2013	471	Residential Non Heating, Rate R-1	\$0	
5/1/2013	472	Residential Heating, Rate R-3	0	
5/1/2013	473	Residential Low Income Non Heating, Rate R-2	0	
5/1/2013	474	Residential Low Income Heating, Rate R-4	0	
5/1/2013	476	Comm & Ind Low Ann, Low Load, Rate G-41	0	
5/1/2013	477	Comm & Ind Med Ann, Low Load, Rate G-42	0	
5/1/2013	478	Comm & Ind Large Ann, Low Load, Rate G-43	0	
5/1/2013	479	Comm & Ind Low Ann, High Load, Rate G-51	0	
5/1/2013	480	Comm & Ind Med Ann, High Load, Rate G-52	0	
5/1/2013	481	Comm & Ind Large Ann, High Load, Rate G-53	0	
9/1/2011	470	Comm & Ind Ex Large Ann, High Load, Rate T-54	0	
5/1/2013	475	Gas Light Rate, Rate L	0	
2/1/2002	324	Interruptible Sales Service, Code 2,4,6,8	0	
2/1/2002	325	Interruptible Transportation Rate	0	
2/1/2002	326	Peaking Service	0	
2/1/2002	327	Farm Discount Rider	0	
2/1/2002	328	Default Service	0	
5/1/2013	482	Seasonal Cost of Gas Adjustment Clause	0	
11/1/2014	484	Local Distribution Adjustment Clause	0	
2/1/2002	323	Load Management Service	0	
11/1/2014	485	Residential Assistance Adjustment Clause	0	
		Total	\$ -	\$ -



**EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES**  
(Account 426.4)

1. Report all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) news-

paper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	JOHN BARTLEY	\$43,200
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37		
38		
39		
40	TOTAL	\$43,200

**913. Advertising Expenses.**

Line No.	Account No.	Type (a)	General Description (b)	Amount for Year (c)
1				
2		City/Telephone Directory		\$0
3		Other		3,035
4		Payroll		0
5		Postage		12,937
6		Direct Mailing		22,091
8		Dealer Programs		0
9				
10				
11				
12				
13				
14				
15				
16				
17				
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42				
43				
44				
45				
46				
47			<b>TOTAL</b>	<b>\$38,063</b>

Annual report of

The Berkshire Gas Company

Year ended December 31, 2014

## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty  
for the payment of charges pursuant to Massachusetts General Laws.  
Chapter 164, Section 128.

Line No.	Town Code	Name of City or Town	Amount
1	12	Adams	\$4,502
2	26	Amherst	12,228
3	15	Cheshire	875
4	14	Clarksburg	0
5	2	Dalton	60,071
6	21	Greenfield	22,859
7	8	Gt. Barrington	22,124
8	27	Hadley	10,796
9	24	Hatfield	1,539
10	7	Lanesboro	2,427
11	5	Lee	21,110
12	3	Lenox	27,405
13	11	North Adams	98,360
14	1	Pittsfield	59,920
15	23	South Deerfield	20,614
16	6	Stockbridge	830
17	22	Turners Falls	29,821
18	24	West Hatfield	1,830
19	25	Whately	840
20	13	Williamstown	6,139
21	28		
22	25		
23	58		
Total			\$404,290

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

*Karen L. Zait*

.....*President.*

.....*Treasurer.*

*Robert M. Allen*

} .....*Directors.*

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

.....ss. ....20\_\_\_\_\_

Then personally appeared.....

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

.....*Notary Public or Justice of the Peace.*

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

.....President.

*Patricia C. Cosgel*

.....Treasurer.

*J.P. Ferguson*  
*Richard J. Nicholas*  
*L. L. Randall*

.....Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

*New Haven* ss. *March 25*, 20 *15*

Then personally appeared *Patricia Cosgel, James Ferguson, Richard Nicholas, and Linda Randall*

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

*Talaine R. Fraser*

Notary Public for Justice of the Peace.

TALAIN R. FRASER  
NOTARY PUBLIC  
MY COMMISSION EXPIRES *6/30/2017*

**DEPARTMENT OF TELECOMMUNICATIONS & ENERGY**

This statement is filed in accordance with Chapter 164, Section 83 AND 220 c.m.r. & 79.00

**RETURN ON EQUITY CALCULATION  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**FULL NAME OF COMPANY**  
**LOCATION OF PRINCIPAL BUSINESS OFFICE**

**THE BERKSHIRE GAS COMPANY**  
**115 Cheshire Road**  
**Pittsfield, MA 01201-1803**

**STATEMENT OF RETURN ON EQUITY**

line	Item		Current Year
1	NET UTILITY INCOME AVAILABLE FOR SHAREHOLDERS:		
2			
3	Total Utility Operating Income	\$	9,859,549
4	Less:		
5	Total Interest Charges - 97.80%		(3,515,493)
6	Dividends Declared - Preferred Stock (437)- 97.80%		0
7			
8	Total Net Utility Income Available for Common Shareholders	\$	6,344,056
9			
10	TOTAL UTILITY COMMON EQUITY:		
11			
12	Total Proprietary Capital-	\$	111,341,712
13			
14	Preferred Stock Issued		0
15	Unamortized Acquisition Premium-		(51,932,490)
16	Net Proprietary Capital	\$	59,409,222
17			
18	Utility allocation:		
19	Utility Plant (101-107) P. 8 line 2		<u>250,179,799</u>
20	Gross Utility Plant and Total Other Plant and Investments (P. 8, lines 2 and 8)		255,638,571
21			
22	Ratio of utility Plant to Total Plant (line 18 divided by line 19)		97.86%
23			
24	Total Utility Common Equity	\$	58,140,629
25			
26	Return on Equity ( Line 8 divided by line 24)		10.91%