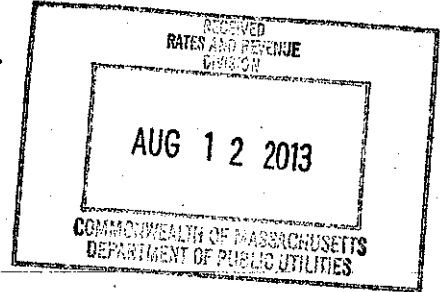


The Commonwealth of Massachusetts

RETURN



OF THE

Plymouth Water Company

WATER COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

For the Year Ended December 31, 2012

Name of Officer to whom correspondence should be addressed regarding this report,

Ellen Kitchell

Official title... Controller.....; Office address, 133 Raymond Road, Plymouth, MA 02360

**GENERAL INFORMATION**  
**PRINCIPAL AND SALARIED OFFICERS\***

Titles	Names	Addresses	Annual Salaries
President	David C. Lynch, Sr.	85 Taggart Court E. Greenwich, RI 02818	none
Treasurer	David C. Lynch, Sr.	85 Taggart Court E. Greenwich, RI 02818	none
Clerk	Gregory P. Lynch, Sr.	6 Cobblestone Street Cumberland, RI 02864	none

**DIRECTORS\***

Names	Addresses	Fees Paid During Year
David C. Lynch, Sr.	85 Taggart Court E. Greenwich, RI 02818	none
Gregory P. Lynch, Sr.	6 Cobblestone Street Cumberland, RI 02864	none
Stephen P. Lynch, Jr.	11 Frederick Lane Cumberland, RI 02864	none
Martha Lynch Landry	19 Lees Farm Commons Drive N. Providence, RI 02904	none
Elizabeth A. Lynch	33 Silvercup Circle W. Warwick, RI 02893	none

\*By General Laws, Chapter 164, Section 83, the Return must contain a "List of names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."

**GENERAL INFORMATION.**

1. Full corporate title company, Plymouth Water Company Telephone No. (508) 759-6877
2. Location of principal business office, 133 Raymond Road, Plymouth, MA 02360
3. Date of organization, November 15, 1990 4. Date of incorporation, November 15, 1990
5. Whether incorporated under general or special law, General
6. If under special law, give chapter and year of act, N/A
7. Give chapter and year of any subsequent special legislation affecting the Company, N/A
8. Territory covered by charter rights, N/A
9. Capital stock authorized by charter, \$ 15,000 shares, no par value
10. Capital stock issued prior to August 1, 1914, \$ N/A
11. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or the Department of Public Utilities since August 1, 1914, N/A  
 \_\_\_\_\_ shares of par value of \$ \_\_\_\_\_ each \$ \_\_\_\_\_
12. If additional stock has been issued during the last fiscal period, give the date, amount and price thereof, the date or dates on which the same was paid in, and the number of shares so sold and the amounts realized: —D.P.U. No. N/A
13. Management Fees and Expenses during the Year. \$33,996.00  
 List all individuals, associations, corporations or concerns with whom the company has any contract or agreement, covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing, operation, etc. and show the total amount paid to each for the year. J. H. Lynch & Sons, Inc.
14. Date when Company first began to distribute and sell water, January 1, 1991
15. Total number of stockholders, Five
16. Number of stockholders resident in Massachusetts, None
17. Amount of stock held in Massachusetts, number of shares, N/A, amount, \$ \_\_\_\_\_

COMPARATIVE GENERAL BALANCE SHEET.

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.  
All credit items hereunder should be in red ink.

Line No.	Balance at Beginning of Year. (a)	ASSETS. (b)	Balance at Close of Year. (c)	Net Change During Year (Increase in Black, Decrease in Red). (d)
1	\$ 4,066,593	INVESTMENTS	\$ 4,071,097	\$ 4,504
2	12,562	101-113 Plant Investment (p. 202),	12,562	0
3		114-119 General Equipment (p. 202),		
4		201 Unfinished Construction (p. 202),		
5		202 Miscellaneous Physical Property (p. 203),		
6		203 Other Investments (p. 203),		
7	4,079,155	Total Investments,	4,083,659	4,504
8	123,357	CURRENT ASSETS	170,326	46,969
9		204 Cash,		
10		205 Special Deposits,		
11		206 Notes Receivable,		
12	62,864	207 Accounts Receivable,	56,118	(6,746)
13		208 Interest and Dividends Receivable,		
14	871	209 Materials and Supplies,	824	(47)
15		210 Other Current Assets		
16	187,092	Total Current Assets,	227,268	40,176
17		RESERVE FUNDS		
18		211 Sinking Funds,		
19		212 Insurance and Other Funds,		
20		Total Reserve Funds,		
21		PREPAID ACCOUNTS		
22	3,338	213 Prepaid Insurance,	3,359	21
23		214 Prepaid Interest,		
24	60,586	215 Other Prepayments,	50,254	(10,332)
25	63,924	Total Prepaid Accounts,	53,613	(10,311)
26		UNADJUSTED DEBITS		
27		216 Unamortized Dept Discount Exp (p. 203),		
28		217 Property Abandoned,		
29		218 Other Unadjusted Debits (p. 203),		
30		Total Unadjusted Debits,		
31				
32	4,330,171	GRAND TOTAL,	4,364,540	34,369

435	215: OTHER PREPAYMENTS	
12,997	MISCELLANEOUS PREPAID	445
37,218	PREPAID INCOME TAX	2,000
9,936	REIMBURSABLE SPILL RESPONSE COSTS	37,873
60,586	TRANSMISSION LINE REPAIR RECEIVABLE	9,936
		50,254

COMPARATIVE GENERAL BALANCE SHEET.

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. All debit items hereunder should be in red ink.

Line No.	Balance at Beginning of Year.		LIABILITIES.	Balance at close of Year.		Net Change During Year (Increase in Black, Decrease in Red).	
	(a)			(c)		(d)	
1	\$	*	CAPITAL STOCK	\$	*	\$	*
2							
3		2,000	301 Common Stock (p. 204),		2,000		0
4			302 Preferred Stock (p. 204),				
5			303 Employees' Stock (p. 204),				
6		2,000	Total Capital Stock,		2,000		0
7							
8		808,000	304 Premium on Capital Stock,		808,000		0
9		810,000			810,000		0
10	*	*	BONDS, COUPON AND LONG TERM NOTES.	*	*	*	*
11							
12			305 Bonds (p. 204),				
13			306 Coupon and Long Term Notes (p. 204),				
14			Total Bonds, Coupon and Long Term Notes,				
15	*	*	CURRENT LIABILITIES	*	*	*	*
16			307 Notes Payable (p. 205),				
17		15,073	308 Accounts Payable,		24,668		9,595
18			309 Consumers' Deposits,				
19			310 Matured Interest Unpaid,				
20			311 Dividends Declared,				
21		0	312 Other Current Liabilities,		0		
22		15,073	Total Current Liabilities,		24,668		9,595
23	*	*	ACCRUED LIABILITIES.	*	*	*	*
24		64,673	313 Tax Liability,		60,634		(4,039)
25			314 Interest Accrued,				
26			315 Other Accrued Liabilities,				
27		64,673	Total Accrued Liabilities		60,634		(4,039)
28	*	*	UNADJUSTED CREDITS.	*	*	*	*
29			316 Premium on Bonds (p. 205),				
30			317 Other Unadjusted Credits (p. 205),				
31		0	Total Unadjusted Credits,		0		
32	*	*	RESERVES	*	*	*	*
33			318 Insurance and Casualty Reserve,				
34		1,278,162	319 Depreciation Reserve (p. 204),		1,362,423		84,261
35		(688,616)	320 Other Reserves.. CIAC Reserve		(744,246)		(55,630)
36		589,546	Total Reserves,		618,177		28,631
37	*	*	APPROPRIATED SURPLUS.	*	*	*	*
38			321 Sinking Fund Reserves,				
39		2,767,515	323 Contributions for Extensions,		2,781,515		14,000
40		317,143	324 Surplus Invested in Plant,		317,143		0
41		3,084,658	Total Appropriated Surplus,		3,098,658		14,000
42		(233,779)	400 Profit and Loss Balance (p. 301),†		(247,597)		(13,818)
43		2,850,879	Total Corporate Surplus, †		2,851,061		182
44							
45		4,330,171	GRAND TOTAL,		4,364,540		34,369

† Show the amount in red, if a deficit

**PLANT INVESTMENT ACCOUNTS**

Show for all items of plant, classified in accordance with the prescribed Uniform System of Accounts, the particulars called for by the column headings. Credits in column (d) for plant retired during the year should be fully explained in a footnote. Col. (e), "Adjustments made during the year," should be interpreted to mean modifications of entries made in prior accounting periods. When any adjusting entry is made in Col. (e), the credit to the account should be shown in red; in case the amount is transferred to some other account in the same schedule, the debit amount should appear in the same column in black.

When the whole or any part of "Unfinished Construction" is transferred to the Plant accounts, the amounts transferred should appear in Col. (e) in red and the amounts debited should appear in Col. (c) in black.

Line No.	NAME OF ACCOUNT (a)	Balance at Beginning of Year. (b)	Additions During Year. (c)	Plant Retired During Year. (d)	Adjustments During Year. (e)	Balance at Close of Year. (f)
1	INTANGIBLE PROPERTY.					
2	Organization,	\$ * * *	\$ * * *	\$ * * *	\$ * * *	\$ * * *
3	Misc. Intangible Invest.,					
4	TANGIBLE PROPERTY.					
5	Land,	* * * *	* * * *	* * * *	* * * *	* * * *
6	Structures,	147,000				147,000
7	Pumping Plant Equipment,	1,120,248				1,120,248
8	Misc. Pumping Plant Equip,	416,999				416,999
9	Purification System,	128,037				128,037
10	Trans'n and Dist'n Mains,	1,085,470				1,085,470
11	Services,					
12	Consumers' Meters,	167,306	4,504			171,810
13	Consumers' Meter Installation,	315,950				315,950
14	Hydrants,	683,900				683,900
15	Fire Cist'ns, Basins, Fount'ns,	1,683				1,683
16	Waxes, Oils, Reservoir	4,066,593	4,504			4,071,097
17	Miscellaneous Expenditures,	* * * *	* * * *	* * * *	* * * *	* * * *
18	Total Plant Investment,	12,562				12,562
19	GENERAL EQUIPMENT					
20	Office Equipment,					
21	Shop Equipment,					
22	Stores Equipment,					
23	Transportation Equipment,					
24	Laboratory Equipment,					
25	Miscellaneous Equipment,	12,562				12,562
26	Total General Equipment,					
27	Unfinished Construction,	4,079,155				4,079,155
28	Total Cost of All Property,					1,872,900
29	Assessed Value of Real Estate,					
30	Assessed Value of Other Property,					1,872,900
31	Total Assessed Value					
32						

**MISCELLANEOUS PHYSICAL PROPERTY.**

Give particulars of all investments of the respondent in physical property not devoted to utility operation.

Line No.	DESCRIPTION AND LOCATION OF MISCELLANEOUS PHYSICAL PROPERTY HELD AT END OF YEAR. (a)	Book Value at End of Year. (b)	Revenue for the Year. (c)	Expense for the Year. (d)	Not Revenue for the Year. (e)
1	.....	\$ .....	\$ .....	\$ .....	\$ .....
2	.....				
3	.....				
4	.....				
5	TOTALS,				

**OTHER INVESTMENTS.**

Give particulars of investments in stocks, bonds, etc., held by the respondent at end of year.

	DESCRIPTION OF SECURITY HELD BY RESPONDENT. (a)	Amount. (b)
6	.....	\$ .....
7	.....	
8	.....	
9	TOTAL.	

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE.**

Give an analysis of the respondent's accodiscount and (or) expense on bonds, coupon or short term notes. If the account represents only the expense incurred in connection with the issue, the word "Discount" should be erased. Entries in Col. (d) should be consistant with the returns made on page 301, Schedules of Income and Profit and Loss.

	NAME OF SECURITY (a)	Unextinguished Discount at Beginning of Year. (b)	Discount on Bonds etc., Issued During Year. (c)	Discount Written off During Year. (d)	Unextinguished Discount at Close of Year. (e)
10	.....	\$ .....	\$ .....	\$ .....	\$ .....
11	.....				
12	.....				
13	.....				
14	.....				
15	TOTALS,				

**OTHER UNADJUSTED DEBITS.**

Give an analysis of the above-entitled account as of close of year, showing in detail each item or subaccount amounting to \$500 or more. Items less than \$500 may be combined in a single entry "Minor Items ..... in number, each less than \$500," giving the number of items thus combined.

	DESCRIPTION AND CHARACTER OF UNADJUSTED DEBITS (a)	Balance at Beginning of Year. (b)	Amount Added During Year. (c)	Amount Written off During Year. (d)	Balance at Close of Year. (e)
16	.....	\$ .....	\$ .....	\$ .....	\$ .....
17	.....				
18	.....				
19	.....				
20	.....				
21	TOTALS,				

**CAPITAL STOCK.**

Give particulars of the various issues of capital stock of the respondent, as called for in the following schedule. In stating the amount of Capital Stock authorized in Col. (d) show only the amount authorized by the regulatory body.

Line No.	DESCRIPTION. (a)	Number of Shares Authorized. (b)	Par Value of One Share. (c)	Amount of Capital Stock Authorized. (d)	Amount Actually Outstanding at End of Year. (e)	Total Premium at End of Year. (f)
1	Capital Stock: Common, .....	15,000	\$ .....	1,202,000	\$ .....	1,202,000
2	Preferred, .....	.....	.....	.....	.....	.....
3	Employees, .....	.....	.....	.....	.....	.....
4	Treasury Stock .....	.....	.....	392,000	.....	392,000
5	TOTALS.	.....	.....	810,000	.....	810,000

**BONDS, COUPON AND LONG TERM NOTES.**

Give particulars of various issues of bonds, coupon and long term notes as called for in the following schedule, giving the names of any underlying issues that may have been assumed by the respondent. The total of Col. (h) should be consistent with return made on page 301, Income Schedule (line 20).

Line No.	NAME AND CHARACTER OF OBLIGATION. (a)	Date of Issue. (b)	Date of Maturity. (c)	Par Value Authorized (d)	Par Value Actually Outstanding at End of Year. (e)	INTEREST PROVISIONS		Interest Accrued During Year, Charged to Income. (h)	Interest Paid During Year. (i)
						Rate Per Cent. (f)	Dates Due. (g)		
6	Mortgage Bonds: .....	.....	.....	\$ .....	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....	.....	.....	.....	.....
9	.....	.....	.....	.....	.....	.....	.....	.....	.....
10	Total Bonds, .....	.....	.....	.....	.....	.....	.....	.....	.....
11	Coupon and Long Term Notes: .....	.....	.....	.....	.....	.....	.....	.....	.....
12	.....	.....	.....	.....	.....	.....	.....	.....	.....
13	.....	.....	.....	.....	.....	.....	.....	.....	.....
14	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	.....	.....	.....	.....	.....	.....	.....	.....	.....
16	.....	.....	.....	.....	.....	.....	.....	.....	.....
17	Total Coupon & Long Term Notes .....	.....	.....	.....	.....	.....	.....	.....	.....
18	GRAND TOTAL.	.....	.....	.....	.....	.....	TOTALS.	.....	.....



**SUNDRY CURRENT LIABILITIES.**

NOTES PAYABLE						
Line No.	Name of Creditor. (a)	Date of Issue. (b)	Date of Maturity. (c)	How Secured. (d)	Rate of Interest. (e)	Amount. (f)
1						
2						
3						
4						
5						
6						
7						
8						
TOTAL						

**PREMIUM ON BONDS.**

Give an analysis of the respondent's accounts covering premium on bonds or other evidences of indebtedness. Entries in Col. (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.

Line No.	NAME OF SECURITY. (a)	Unextinguished Premium at Beginning of Year.		Premium on Bonds Issued During Year		Premium Written Off During Year.		Unextinguished Premium at End of Year.	
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	
9		\$		\$		\$		\$	
10									
11									
12									
TOTALS,									

**OTHER UNADJUSTED CREDITS.**

Give the names in Col. (a) and indicate the character, in Col. (b), of the several subaccounts which appear as "Other Unadjusted Credits." For items less than \$1,000, a single entry may be made under the caption "Minor accounts . . . . . in number, each less than \$1,000," stating the number.

Line No.	NAME OF SUBACCOUNT. (a)	Character of Subaccount. (b)	Amount. (c)
13			\$
14			
15			
16			
17			
18			
TOTAL,			

**DEPRECIATION RESERVE.**

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the close of the year.

Line No.	(a)	Amount (b)
1	Balance at beginning of year, .....	\$ 1,278,162
2	Credits to Depreciation Reserve during year: .....	
3	Acct. 610-10 Depreciation, .....	84,261
4	Other Accounts (Specify), .....	
5	.....	
6	.....	
7	Net Charges for Plant Retired: .....	
8	Book Cost of Plant Retired, .....	
9	Cost of Removal, .....	
10	Salvage (Credit in red), .....	
11	.....	
12	.....	
13	NET CHARGES DURING YEAR, .....	84,261
	Balance December 31, .....	1,362,423

**BASES OF DEPRECIATION CHARGES.**

Give in detail the rule and rates by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

14	.....
15	.....
16	.....
17	.....
18	.....
19	.....

Plant Description	Book Method	Life	%	Book Expense	Tax Expense
Water Plant Structures	S/L	50	2.00	37,340	
Pumping Plant Equipment	Various	25	4.00	13,537	
Water Purification Plant	S/L	25	4.00	4,945	
Transmission & Distribution	S/L	80	1.25	13,568	
Hydrants & Services	S/L	60	1.67	5,266	
Meters & Hookups	Various	10	10.00	9,472	
Miscellaneous Equipment	S/L	10	10.00	133	
Office Equipment	Various	5	20.00	0	
				<u>84,261</u>	

**INCOME STATEMENT FOR THE YEAR.**

Give the Income Account of the respondent for the year ended December 31, in accordance with the Uniform System of Accounts for Water Companies.

Line No.	Acc't No.	ITEM (a)	Amount (b)	Comparison with Previous Year. (Increase in Black, Decrease in Red.) (c)
1		<b>OPERATING INCOME.</b>	* * * * *	* * * * *
2	500	Operating Revenues (p. 302),	\$ 323,192	\$ 340
3	600	Operating Expenses (pp. 302-303),	313,870	(9,016)
4		Net Operating Revenues,	9,322	(8,676)
5	550	Uncollectible Operating Revenues,	0	1,636
6	551	Taxes (p. 303),	20,671	6,213
7		Net Operating Income,	(11,349)	(827)
8		<b>NON-OPERATING INCOME.</b>	* * * * *	* * * * *
9	560	Mdse. and Jobbing Revenue,*		
10	561	Rent from Appliances,		
11	562	Miscellaneous Rent Income,		
12	563	Interest and Dividend Income,		
13	564	Inc. from Sink. and Other Res. Funds,		
14	565	Amortization of Premium on Bonds (p. 204),		
15	566	Miscellaneous Non-operating Income,		
16		Total Non-operating Income,	0	0
17		<b>GROSS INCOME</b>	(11,349)	(827)
18		<b>DEDUCTIONS FROM GROSS INCOME.</b>	* * * * *	* * * * *
19	575	Miscellaneous Rents,		
20	576	Interest on Bonds and Coupon Notes,		
21	577	Miscellaneous Interest Deductions,		
22	578	Amortization of Discount (p. 203),		
23	579	Miscellaneous Deductions from Income,		
24		Total Deductions from Gross Income,	0	0
25		Income Balance transferred to Profit and Loss,	(11,349)	(827)

**PROFIT AND LOSS STATEMENT.**

Show hereunder the items of the Profit and Loss Account of the respondent, classified in accordance with the Uniform System of Accounts for Water Companies.

Acc't No.	ITEM (a)	Debits (b)	Credits. (c)
	<b>CREDITS.</b>	\$ * * * * *	\$ * * * * *
26			
27	401	Credit Balance at Beginning of Fiscal Period (p. 201),	
28	402	Credit Balance transferred from Income Acct. (p. 301),	
29	403	Miscellaneous Credits, (note)	
30		<b>DEBITS.</b>	* * * * *
31	411	Debit Balance at Beginning of Fiscal Period (p. 201),	233,779
32	412	Debit Balance transferred from Income Acct. (p. 301),	11,349
33	413	Surplus applied to Sinking Fund and Other Reserves,	
34	414	Dividend Appropriations of Surplus (p. 302),	
35	415	Appropriations of Surplus for Depreciation (p. 204),	
36	416	Disc't on Bonds Exting'd through Surplus (p.203),	
37	417	Other Deductions from Surplus, (note) 2011 Tax Accrual	2,469
38	418	Appropriations of Surplus for Construction,	
39		Balance carried Forward to Balance Sheet,	
40		<b>TOTALS.</b>	247,597

403: (Note) Explain below amounts entered as Other Deductions from Surplus or Miscellaneous Credits:

41	417	Accountants 2011 State Tax Adjustment	781
42	418	Accountants 2011 Federal Tax Adjustment	1,688
43			2,469
44			
45			

\*In case the Merchandising and Jobbing business shows a loss, the amount should appear in red.

**OPERATING REVENUES.**

State the operating revenues of the respondent for the year ended December 31, classified in accordance with the Uniform System of Accounts.

Line No.	Acc't No.	CLASS OF WATER OPERATING REVENUE. (a)	Amount of Revenue for Year. (b)	Comparison with Revenue of Previous Year. (Increase in Black, Decrease in Red.) (c)
REVENUES FROM SALE OF WATER.				
1	501	Metered Sales to General Consumers, . . . . .	\$ 223,731.	\$ 525.
2	502	Flat-rate Sales to General Consumers, . . . . .	97,361.	368.
3	503	Sales to Other Water Companies, . . . . .		
4	504	Municipal Hydrants, . . . . .		
5	505	Miscellaneous Municipal Revenues, . . . . .		
6		Total Revenues from Water Operations, . . . . .	321,092	893
7		MISCELLANEOUS REVENUES.		
8	506	Rent from Property used in Operation, . . . . .	2,100	(553)
9	507	Miscellaneous Operating Revenues, . . . . .	2,100	(553)
10		Total Revenues from Miscellaneous Operation, . . . . .		
11		Total Operating Revenues, . . . . .	323,192	340
12				

**DIVIDENDS DECLARED DURING THE YEAR.**

Give particulars of dividends on each class of stock during the year, and charged to Profit and Loss. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	NAME OF SECURITY ON WHICH DIVIDEND WAS DECLARED. (a)	RATE PER CENT		Amount of Capital Stock on which Dividend was Declared. (d)	Amount of Dividend. (e)	DATE	
		Regular. (b)	Extra. (c)			Declared. (f)	Payable. (g)
13				\$			
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							

TOTALS.

TOTALS.

**OPERATING EXPENSES.**

(For companies having average operating revenues not exceeding \$15,000.)

State the operating expenses of the respondent for the year ended December 31, classifying them in accordance with the Uniform System of Accounts.

Line No.	Account No.	NAME OF OPERATING EXPENSE ACCOUNT. (a)	Amount of Operating Expenses for Year. (b)	Comparison with Previous Year. (Increase in Black, Decrease in Red.) (c)
25	601	Maint. of Source of Water Supply,	\$	\$
26	602	Water Purchased for Resale,		
27	603	Pumping Labor, Supplies and Expenses,		
28	604	Maint. of Pumping Plant,		
29	605	Purification Labor, Supplies and Expenses,		
30	606	Maint. of Purification Buildings and Equipment,		
31	607	Inspecting Customers' Installations,		
32	608	Misc. Trans. and Dist. Supplies and Expenses,		
33	609	Maint. of Trans. and Dist. System,		
34	610-10	Depreciation,		
35	610-1-11	General and Miscellaneous Expenses.		
36				
37		<b>TOTAL OPERATING EXPENSES.</b>		

**TAXES**

Kind of Tax	Federal	State	Municipal	Total
48 Property Tax			27,180	27,180
49 Income Tax	(7,059)	550		(6,509)
50				
51				
52				
53				
54				
55				
56				
57 <b>TOTALS.</b>				20,671

**OPERATING EXPENSES.**

(For companies having average operating revenues of more than \$15,000.)

State the operating expenses of the respondent for the year ended December 31, classifying them in accordance with the Uniform System of Accounts.

Line No.	Account No.	NAME OF OPERATING EXPENSE ACCOUNT. (a)	Amount of Operating Expenses for Year. (b)		Comparison with Previous Year, (Increase in Black, Decrease in Red.) (c)	
			\$	*	\$	*
1		<b>SOURCE OF WATER SUPPLY EXPENSES.</b>	\$	*	\$	*
2	601- 1	Maintenance of Water Supply Buildings and Fixtures, .....	13,953	*	548	*
3	601- 2	Maintenance of Surface Source of Supply Facilities, .....				
4	601- 3	Maintenance of Ground Source of Water Supply, .....	0		(5,015)	
5		<b>Total Source of Water Supply Expenses, .....</b>	<b>13,953</b>		<b>(4,467)</b>	
6	602	Water Purchased for Resale, .....	0		0	
7		<b>PUMPING EXPENSES.</b>	*	*	*	*
8	603- 1	Pumping Labor, .....	41,858	*	3,803	*
9	603- 2	Boiler Fuel, .....				
10	603- 3	Water for Steam, .....				
11	603- 4	Electric Power Purchased, .....	23,270		(659)	
12	603- 5	Miscellaneous Pumping Station Supplies and Expenses, .....	4,090		552	
13	604- 1	Maintenance of Power Pumping Buildings and Fixtures, .....	5,581		543	
14	604- 2	Maintenance of Pumping Equipment, .....	14,208		8,712	
15	604- 3	Maintenance of Miscellaneous Pumping Plant Equipment, .....	0		(1,282)	
16		<b>Total Pumping Expenses, .....</b>	<b>89,007</b>		<b>11,669</b>	
17		<b>PURIFICATION EXPENSES.</b>	*	*	*	*
18	605- 1	Purification Labor, .....	36,277	*	3,530	*
19	605- 2	Purification Supplies and Expenses, .....	30,027		(925)	
20	606- 1	Maintenance of Purification Buildings and Fixtures, .....				
21	606- 2	Maintenance of Purification Equipment, .....				
22		<b>Total Purification Expenses, .....</b>	<b>66,304</b>		<b>2,605</b>	
23		<b>TRANSMISSION AND DISTRIBUTION EXPENSES.</b>	*	*	*	*
24	607	Inspecting Customers' Installations, .....	13,953		727	
25	608	Miscellaneous Trans. and Dist. Supplies and Expenses, .....	2,121		(1,863)	
26	609- 1	Maintenance of Trans. and Dist. Buildings and Fixtures, .....				
27	609- 2	Maintenance of Trans. and Dist. Mains, .....			(6,934)	
28	609- 3	Maintenance of Storage, Reservoirs, Tanks and Standpipes, .....	4,330		3,930	
29	609- 4	Maintenance of Services, .....			(876)	
30	609- 5	Maintenance of Meters, .....				
31	609- 6	Maintenance of Hydrants, .....				
32	609- 7	Maintenance of Fountains and Troughs, .....				
33		<b>Total Trans. and Dist. Expenses, .....</b>	<b>20,404</b>		<b>(5,016)</b>	
34		<b>GENERAL AND MISCELLANEOUS EXPENSES.</b>	*	*	*	*
35	610- 1	Salaries of General Officers and Clerks, .....	27,905	*	2,715	*
36	610- 2	General Office Supplies and Expenses, .....	5,951		(2,466)	
37	610- 3	Law Expense — General, .....	10,267		2,121	
38	610- 4	Insurance, .....	14,252		904	
39	610- 5	Accidents and Damages, .....				
40	610- 6	Store Expenses, .....				
41	610- 7	Transportation Expenses, .....				
42	610- 8	Inventory Adjustments, .....				
43	610- 9	Maintenance of General Structures, .....			(1,500)	
44	610-10	Depreciation, .....	84,261		2,231	
45	610-11	Miscellaneous General Expenses, .....	(18,434)		220	
46		<b>Total General and Miscellaneous Expenses, .....</b>	<b>124,202</b>		<b>4,225</b>	
47		<b>GRAND TOTAL OPERATING EXPENSES</b>	<b>313,870</b>		<b>9,016</b>	
	610-111	Management Fees	33,996			
		Amortization of CIAC	(55,630)			
		Rent	3,200			
			<u>(18,434)</u>			

Annual report of

**REAL ESTATE INFORMATION.**

**1. Land owned by the Company.**

	Location.	Use.
A.	Lot 1068 Plat 123	Well Site #1 Storage Tank & Pumping Station
B.	Lot 1069 Plat 123	Open Space around Well Site #1
C.	Lot 1301 Plat 113	Well Site #2 - Pumping Station
D.		
E.		
F.		
G.		
H.		
I.		
J.		

	Area.	When Bought.	Cost.
A.	646,148 SF +/-	1991	147,000
B.	801,846 SF +/-	1991	
C.	1,283,520 SF +/-	1991	
D.			
E.			
F.			
G.			
H.			
I.			147,000

**2. Buildings owned by the Company.**

	Location.	Use.
A.	Lot 1068 Plat 123	Pumping Station
B.	Lot 1301 Plat 113	Pumping Station
C.		
D.		
E.		
F.		
G.		
H.		
I.		
J.		
K.		

	Size.	Material.	When Built.	Cost.
A.	34' x 38'	Concrete	1988	172,562
B.	25' x 25'	Concrete Block	2003	249,185
C.				
D.				
E.				
F.				
G.				
H.				
I.				
J.				
K.				421,747

\* By cost is meant the original cost of installation, not the Book Value.

**SUPPLY INFORMATION.**

1. Give a full and complete description of the source or sources from which water is obtained. State whether these sources are owned or leased by the Company. If they are leased, quote the terms of the leases. Give the date of the latest opinion of the Department of Public Health regarding each of these sources of supply. Source 4239045-01 referred to as Well #1..... is located at Lynne Circle. The water source and a 400' radius around the source is owned by PWC. The zone of contribution has been delineated and approved by DEP. A second source, Source 4239045-02 is currently operational and is located at the northern end of Lunn's Way. This water source and a 400' radius around the source is owned by PWC.

2. Watersheds owned by the Company.

	Location.	Area.	When Bought.	Cost.*
A.	Well #1	646,148	1991	147,000
B.	Well #2	1,283,520	1991	combined
C.				
D.				
				147,000

Remarks:..... Both well sites were purchased at the same time.....

3. Give a full and complete description of any water supply rights that are owned by the Company and state when they were bought and what was paid for them. .... N/A .....

\* By cost is meant the original cost of installation, not the Book Value.



SUPPLY INFORMATION - Continued.

4. Wells.

Location.	Inside Dimensions.	Depth Below High Water.	Covered or Uncovered.	When Built.	Cost.*
A. Well #1 Lot 1072					
B. Well #2 Lot 1301					
C.					
D.					
E.					
F.					

5. Give a full and complete description of the wells. Well #1 is a 32" x 18" gravel packed well, 126 feet in depth, with 25 feet of #304 stainless steel well screen. It is equipped with a pumping unit rated at 345 GPM. Development of Well #2 was completed in 2003. Well #2 is a gravel packed well, 141 feet in depth. This well is capable of pumping 735 GPM.

6. Reservoirs.

Location	Area at Surface When Full.	Full Capacity in Gallons.	When Built.	Cost.*
A. Lot 1072	1962.50 SF	2 million gallons	1988	624,000
B.				
C.				
D.				
E.				
F.				

7. Describe the reservoirs, stating to what extent they are artificial; to what extent their bottoms were cleaned before being put into service; to what extent their slopes and bottoms are paved; what provisions have been made for raising the water level and increasing the capacity; and give the character of construction of any dams. Natgun Corporation designed and constructed a 2.0 million gallon precast, prestressed concrete tank with a water depth 34' approximately 12' of the tank is underground.

\* By cost is meant the original cost of installation, not the Book Value.

**PUMPING INFORMATION.**

1. Give a general description of the method employed for delivering the water to the consumers, stating whether gravity is utilized or not; whether the company owns a pumping station or not; and giving all other pertinent information.....

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2. BOILERS.

This schedule not presently used

3. CHIMNEYS.

This schedule not presently used

4. PUMPING ENGINES, STEAM-ACTUATED.

This schedule not presently used

5. PUMPS, DRIVEN BY CONNECTED POWER.

LOCATION.		TYPE.	NAME OF BUILDER.	WHEN INSTALLED.	COST.*	
A.	.....	.....	.....	.....	.....	.....
B.	.....	.....	.....	.....	.....	.....
C.	.....	.....	.....	.....	.....	.....
D.	.....	.....	.....	.....	.....	.....
E.	.....	.....	.....	.....	.....	.....
F.	.....	.....	.....	.....	.....	.....
G.	.....	.....	.....	.....	.....	.....
H.	.....	.....	.....	.....	.....	.....
I.	.....	.....	.....	.....	.....	.....
J.	.....	.....	.....	.....	.....	.....

	NUMBER OF CYLS.	SINGLE OR DOUBLE ACTING.	RATED STROKES PER MINUTE.	LENGTH OF STROKE.	DIAM. OF PISTONS OR PLUNGERS.	HOW DRIVEN.	DISPLACEMENT PER 24 HOURS.
A.	.....	.....	.....	.....	.....	.....	.....
B.	.....	.....	.....	.....	.....	.....	.....
C.	.....	.....	.....	.....	.....	.....	.....
D.	.....	.....	.....	.....	.....	.....	.....
E.	.....	.....	.....	.....	.....	.....	.....
F.	.....	.....	.....	.....	.....	.....	.....
G.	.....	.....	.....	.....	.....	.....	.....
H.	.....	.....	.....	.....	.....	.....	.....
I.	.....	.....	.....	.....	.....	.....	.....
J.	.....	.....	.....	.....	.....	.....	.....

\* By cost is meant the original cost of Installation, not the Book Value.

PUMPING INFORMATION - Continued

6. Gas producers.

This schedule not presently used

7. Internal combustion engines.

	Location.	Name of Builder.	When Installed.	Type of Drive.	Cost.*	
A.						
B.						
C.						

	For Gas, Gasoline or Oil.	Number of Cyls.	Single or Double Acting.	Dimensions of Cylinders.		2 or 4 Stroke Cycle.	Rated H.P.
				Diameter.	Stroke.		
B.							
C.							

8. ELECTRIC MOTORS, INCLUDING COST OF WIRING SWITCHES, ETC.

	LOCATION.	NAME OF BUILDER.	WHEN INSTALLED.	COST.*	
A.					
B.					
C.					
D.					
E.					
F.					
G.					
H.					

	A.C. or D.C. IF A.C. GIVE PHASE.	VOLTS.	TYPE OF DRIVE.	RATED H.P.
A.				
B.				
C.				
D.				
E.				
F.				
G.				
H.				

Total Horse Power.

\* By cost is meant the original cost of installation, not the Book Value.



PUMPING INFORMATION - Continued.

11. Station log.

Year and Month.	Kwhrs. Used.	<del>                     Pounds                      of Coal                      Burned.                 </del> KWHS Used	Gallons of Water Pumped.	Hours of Pumping.		Average Total Static Head.	Average Total Dynamic Head.
		Well No. 1					
January	7,880	2,245	10,125				
February	7,120	2,344	9,464				
March	6,280	2,334	8,614				
April	7,640	3,793	11,433				
May	6,240	6,474	12,714				
June	5,720	10,761	16,481				
July	6,880	12,979	19,859				
August	4,960	10,964	15,924				
September	3,120	10,601	13,721				
October	4,080	5,012	9,092				
November	6,960	2,096	9,056				
December	6,480	2,421	8,901				
Totals,	73,360	72,024	145,384				

12. Based upon the displacement of ..... gallons per revolution with ..... per cent allowance for slip.....

13. Average gallons pumped per day, ..... 236,361 .....

14. Maximum gallons pumped in a day, ..... 800,900 .....

15. Date of same, ..... July 15, 2013 .....

16. Range of pressure in main, ..... 50 lbs. to ..... 65 lbs. ....

17. Average pressure in mains, ..... 55 lbs. per sq. in. ....

PUMPING INFORMATION - Concluded.

18. Kind of coal, .....

19. Average price per net ton, delivered, .....

20. Average price of wood per cord, delivered, .....

21. Average price of gas per M. cubic feet, .....

22. Average price of gasoline per gallon, delivered, .....

23. Average price of fuel oil per gallon, delivered, .....

24. Average price of electric power per Kwhr., ..... .1594

25. Wood consumed during the year, ..... Cords, .....

26. Gas consumed during the year, ..... M. Cubic Feet, .....

27. Gasoline consumed during the year, ..... Gals. ....

28. Fuel oil consumed during the year, ..... Gals. ....

29. Electric Power used during the year ..... 145,384 ..... K. W. Hrs.....









**DISTRIBUTION INFORMATION — Continued.**

**15. HYDRANTS, PUBLIC.**

Nominal Diameter Inches.	Hose Outlets.	Number in Use at Beginning of Year.	Removed Since.	Installed Since.	Number in Use at Close of Year.
6"	4½"	157			157
<b>TOTALS.</b>		157			157

16. Were all of the above hydrants purchased and installed at the expense of the Company? .....

17. If not, under what arrangements were they purchased and installed? .....

**18. HYDRANTS, PRIVATE**

Nominal Diameter Inches.	Hose Outlets.	Number in Use at Beginning of Year.	Removed Since.	Installed Since.	Number in Use at Close of Year.
<b>TOTALS.</b>					

19. Were the above hydrants purchased and installed at the expense of the Company? .....

20. If not, under what arrangements were they purchased and installed? .....

**DISTRIBUTION INFORMATION — Continued.**

**21. Meters owned by Company.\***

Size Inches.	NUMBER AT BEGINNING OF YEAR.		Bought Since.	Condemned Since and Removed.	NUMBER AT CLOSE OF YEAR.	
	In Use.	On Hand.†			In Use.	On Hand.†
½ .....	808	5	24	14	814	9
5/8 .....						
¾ .....						
1 .....	3	1			3	1
1½ .....	0	1			0	1
2 .....						
3 .....						
4 .....						
6 .....						
TOTALS.	811	7	24	14	817	11

22. Has the plant been debited with the first cost of installing the meters in use at close of year, above stated? .....

23. If so, was the cost the actual cost or some assumed or average cost? .....

24. Are any of these meters paid for by consumers, and to what extent? .....

.....

.....

.....

.....

.....

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\* This tabulation should include only those meters that are for use in measuring the supply to consumers.  
 † These meters should include those that are fit for use only.





CONSUMPTION INFORMATION — Concluded.

Attach to the Return a printed copy of all schedules of rates and of the rules and regulations.

14. Rates in Effect December 31.

By meter,

Per faucet, per year,

Per hose connection, per year,

Per bath tub, per year,

Per shower bath, per year,

Per foot tub, per year,

Per wash tub, per year,

Per urinal, per year,

Per water closet, per year,

Per sink, per year,

Per bowl, per year,

Per private hydrant, per year,

For sprinkler systems,

For water motors,

Per drinking fountain, per year,

Per public hydrant, per year,

For watering troughs,

Minimum charge,

Give any contact rates that are in force and state what discounts are allowed for prompt payment and what fines are charged for delayed payment.

Are payments required in advance?

When are meters read and bills rendered?

PG 417

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

David C. Lynch, Sr. *[Signature]* ..... President.

David C. Lynch, Sr. *[Signature]* ..... Treasurer.

David C. Lynch, Sr. ....

Gregory P. Lynch, Sr. ....

Stephen P. Lynch, Jr. ....

Martha J. Lynch Landry ..... Directors.

Elizabeth A. Lynch ..... Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... ss. .... 19 .....

Then personally appeared .....

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or Justice of the Peace.