

PLYMOUTH WATER COMPANY

May 9, 2014

Mr. A. John Sullivan
Rates and Revenue Requirements Division
Department of Public Utilities
One South Station
Boston, Massachusetts 02110

Re: Annual Return

Dear Mr. Sullivan:

I am pleased to enclose the 2013 Annual Return for the Plymouth Water Company.

Thank you for your assistance in this matter.

Sincerely,

COPY

Ellen Kitchell
Former Controller to PWC

cc: Deborah Carsons & Donald Vaughn, New England Service Company

The Commonwealth of Massachusetts

RETURN

OF THE

Plymouth Water Company

WATER COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

For the Year Ended December 31, 2013

Name of Officer to whom correspondence
should be addressed regarding this report,

Ellen Kitchell

Official title... Controller
at December 31, 2013

Office address, 133 Raymond Road, Plymouth, MA 02360

GENERAL INFORMATION

PRINCIPAL AND SALARIED OFFICERS*

Titles	Names	Addresses	Annual Salaries
President	David C. Lynch Sr.	85 Taggart Court E. Greenwich, RI 02818	none
Treasurer	David C. Lynch, Sr.	85 Taggart Court E. Greenwich, RI 02818	none
Clerk	Gregory P. Lynch Sr.	6 Cobblestone Street Cumberland, RI 02864	none

DIRECTORS*

Names	Addresses	Fees Paid During Year
David C. Lynch Sr.	85 Taggart Court E. Greenwich, RI 02818	none
Gregory P. Lynch Sr.	6 Cobblestone Street Cumberland, RI 02864	none
Stephen P. Lynch, Jr.	11 Frederick Lane Cumberland, RI 02864	none
Martha Lynch Landry	19 Lees Farm Commons Drive N. Providence, RI 02904	none
Elizabeth A. Lynch	33 Silvercup Circle W. Warwick, RI 02893	none

*By General Laws, Chapter 164, Section 83, the Return must contain a "List of names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."

GENERAL INFORMATION.

1. Full corporate title company, Plymouth Water Company Telephone No. (508) 759-6877
2. Location of principal business office, 133 Raymond Road, Plymouth, MA 02360
3. Date of organization, November 15, 1990 4. Date of incorporation, November 15, 1990
5. Whether incorporated under general or special law, General
6. If under special law, give chapter and year of act, N/A
7. Give chapter and year of any subsequent special legislation affecting the Company, N/A
8. Territory covered by charter rights, N/A
9. Capital stock authorized by charter, \$ 15,000 shares, no par value
10. Capital stock issued prior to August 1, 1914, \$ N/A
11. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or the Department of Public Utilities since August 1, 1914, N/A
shares of par value of \$ each \$
12. If additional stock has been issued during the last fiscal period, give the date, amount and price thereof, the date or dates on which the same was paid in, and the number of shares so sold and the amounts realized: - D.P.U. No. N/A
13. Management Fees and Expenses during the Year. \$33,996.00
List all individuals, associations, corporations or concerns with whom the company has any contract or agreement, covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing, operation, etc. and show the total amount paid to each for the year. J. H. Lynch & Sons, Inc.
14. Date when Company first began to distribute and sell water, January 1, 1991
15. Total number of stockholders, Five
16. Number of stockholders resident in Massachusetts, none
17. Amount of stock held in Massachusetts, number of shares, N/A, amount, \$

COMPARATIVE GENERAL BALANCE SHEET.

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. All credit items hereunder should be in red ink.

Line No.	Balance at Beginning of Year. (a)	ASSETS. (b)	Balance at Close of Year. (c)	Net Change During Year (Increase in Black, Decrease in Red). (d)
1	\$ * * * * *	INVESTMENTS	\$ * * * * *	\$ * * * * *
2	4,071,097	101-113 Plant Investment (p. 202),	4,079,972	8,875
3	12,562	114-119 General Equipment (p. 202),	12,562	0
4		201 Unfinished Construction (p. 202),		
5		202 Miscellaneous Physical Property (p. 203),		
6		203 Other Investments (p. 203),		
7	4,083,659	Total Investments,	4,092,534	8,875
8	* * * * *	CURRENT ASSETS	* * * * *	* * * * *
9	170,326	204 Cash,	190,527	22,201
10		205 Special Deposits,		
11		206 Notes Receivable,		
12	56,118	207 Accounts Receivable,	68,958	12,840
13		208 Interest and Dividends Receivable,		
14	824	209 Materials and Supplies,	13,557	12,733
15		210 Other Current Assets		
16	227,268	Total Current Assets,	275,042	47,774
17	* * * * *	RESERVE FUNDS	* * * * *	* * * * *
18		211 Sinking Funds,		
19		212 Insurance and Other Funds,		
20		Total Reserve Funds,		
21	* * * * *	PREPAID ACCOUNTS	* * * * *	* * * * *
22	3,359	213 Prepaid Insurance,	2,628	(731)
23		214 Prepaid Interest,		
24	50,254	215 Other Prepayments,	2,100	(48,154)
25	53,613	Total Prepaid Accounts,	4,728	(48,885)
26	* * * * *	UNADJUSTED DEBITS	* * * * *	* * * * *
27		216 Unamortized Dept Discount Exp (p. 203),		
28		217 Property Abandoned,		
29		218 Other Unadjusted Debits (p. 203),		
30		Total Unadjusted Debits,		
31				
32	4,364,540	GRAND TOTAL.	4,372,304	7,764

215: OTHER PREPAYMENTS

445	Miscellaneous Prepaid	100
2,000	Prepaid Income Tax	2,000
37,873	Reimbursable Spill Response Costs	0
9,936	Transmission Line Repair Receivable	0
50,254		2,100

209: Materials & Supplies

824	Meters on Hand	1,202
	Chemical - Potassium Hydroxide	10,438
	Diesel Fuel	1,063
	Propane Fuel	854
824		13,557

COMPARATIVE GENERAL BALANCE SHEET.

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.
All debit items hereunder should be in red ink.

Line No.	Balance at Beginning of Year. (a)	LIABILITIES. (b)	Balance at close of Year. (c)	Net Change During Year (Increase in Black, Decrease in Red). (d)
1	\$ * * * * *	CAPITAL STOCK	\$ * * * * *	\$ * * * * *
2				
3	2,000	301 Common Stock (p. 204),	1	(1,999)
4		302 Preferred Stock (p. 204),		
5		303 Employees' Stock (p. 204),		
6	2,000	Total Capital Stock,	1	(1,999)
7	(392,000)		(392,000)	0
8	1,200,000	304 Premium on Capital Stock,	1,199,999	(1)
9	810,000	Total Equity.	808,000	(2,000)
10	* * * * *	BONDS, COUPON AND LONG TERM NOTES.	* * * * *	* * * * *
11				
12		305 Bonds (p. 204),		
13		306 Coupon and Long Term Notes (p. 204),		
14		Total Bonds, Coupon and Long Term Notes,		
15	* * * * *	CURRENT LIABILITIES	* * * * *	* * * * *
16		307 Notes Payable (p. 205),		
17	24,668	308 Accounts Payable,	27,670	3,002
18		309 Consumers' Deposits,		
19		310 Matured Interest Unpaid,		
20		311 Dividends Declared,		
21		312 Other Current Liabilities,		
22	24,668	Total Current Liabilities,	27,670	3,002
23	* * * * *	ACCRUED LIABILITIES.	* * * * *	* * * * *
24	60,634	313 Tax Liability,	60,337	(297)
25		314 Interest Accrued,		
26		315 Other Accrued Liabilities,		
27	60,634	Total Accrued Liabilities	60,337	(297)
28	* * * * *	UNADJUSTED CREDITS.	* * * * *	* * * * *
29		316 Premium on Bonds (p. 205),		
30		317 Other Unadjusted Credits (p. 205),		
31		Total Unadjusted Credits,		
32	* * * * *	RESERVES	* * * * *	* * * * *
33		318 Insurance and Casualty Reserve,		
34	1,362,423	319 Depreciation Reserve (p. 204),	1,446,106	83,683
35	(744,246)	320 Other Reserves, CIAC Reserve	(800,117)	(55,871)
36	618,177	Total Reserves,	645,989	27,812
37	* * * * *	APPROPRIATED SURPLUS.	* * * * *	* * * * *
38		321 Sinking Fund Reserves,		
39	2,781,515	323 Contributions for Extensions,	2,795,515	14,000
40	317,143	324 Surplus Invested in Plant,	317,143	0
41	3,098,658	Total Appropriated Surplus,	3,112,658	14,000
42	(247,597)	400 Profit and Loss Balance (p. 301),†	(282,350)	(34,753)
43	2,851,061	Total Corporate Surplus, †	2,830,308	(20,753)
44	4,364,540	GRAND TOTAL,	4,372,304	7,764
45				

† Show the amount in red, if a deficit

PLANT INVESTMENT ACCOUNTS

Show for all items of plant, classified in accordance with the prescribed Uniform System of Accounts, the particulars called for by the column headings. Credits in column (d) for plant retired during the year should be fully explained in a footnote. Col. (e), "Adjustments made during the year," should be interpreted to mean modifications of entries made in prior accounting periods. When any adjusting entry is made in Col. (e), the credit to the account should be shown in red; in case the amount is transferred to some other account in the same schedule, the debit amount should appear in the same column in black.

When the whole or any part of "Unfinished Construction" is transferred to the Plant accounts, the amounts transferred should appear in Col. (e) in red and the amounts debited should appear in Col. (c) in black.

Line No.	NAME OF ACCOUNT (a)	Balance at Beginning of Year. (b)	Additions During Year. (c)	Plant Retired During Year. (d)	Adjustments During Year. (e)	Balance at Close of Year. (f)
		\$ * * *	\$ * * *	\$ * * *	\$ * * *	\$ * * *
1	INTANGIBLE PROPERTY.					
2	Organization,					
3	Misc. Intangible Invest.,					
4	TANGIBLE PROPERTY.					
5	Land,	147,000				147,000
6	Structures,	1,120,248	1,419	Roof Repair		1,121,667
7	Pumping Plant Equipment,	416,999	3,723	Controls		420,722
8	Misc. Pumping Plant Equip,					
9	Purification System,	128,037				128,037
10	Trans'n and Dist'n Mains,	1,085,470				1,085,470
11	Services,	171,810	3,733			175,543
12	Consumers' Meters,					
13	Consumers' Meter Installation,	315,950				315,950
14	Hydrants,					
15	Fire Cist'ns, Basins, Fount'ns,	683,900				683,900
16	Water Rights,	1,683				1,683
17	Miscellaneous Expenditures,					
18	Total Plant Investment,	4,071,097	8,875			4,079,972
19	GENERAL EQUIPMENT					
20	Office Equipment,	12,562				12,562
21	Shop Equipment,					
22	Stores Equipment,					
23	Transportation Equipment,					
24	Laboratory Equipment,	12,562				12,562
25	Miscellaneous Equipment,					
26	Total General Equipment,					
27	Unfinished Construction,		8,875			4,092,534
28	Total Cost of All Property,	4,083,659				1,843,200
29	Assessed Value of Real Estate,	1,872,900				
30	Assessed Value of Other Property,					
31	Total Assessed Value	1,872,900				1,843,200
32						

MISCELLANEOUS PHYSICAL PROPERTY.					
Give particulars of all investments of the respondent in physical property not devoted to utility operation.					
Line No.	DESCRIPTION AND LOCATION OF MISCELLANEOUS PHYSICAL PROPERTY HELD AT END OF YEAR. (a)	Book Value at End of Year. (b)	Revenue for the Year. (c)	Expense for the Year. (d)	Not Revenue for the Year. (e)
1	\$	\$	\$	\$
2
3
4
6	TOTALS,	.....	.....	.....	.....

OTHER INVESTMENTS.					
Give particulars of investments in stocks, bonds, etc., held by the respondent at end of year.					
	DESCRIPTION OF SECURITY HELD BY RESPONDENT. (a)	Amount. (b)			
6	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....
9	TOTAL,	.....	.....	.....	.....

UNAMORTIZED DEBT DISCOUNT AND EXPENSE.					
Give an analysis of the respondent's accodiscount and (or) expense on bonds, coupon or short term notes. If the account represents only the expense incurred in connection with the issue, the word "Discount" should be erased. Entries in Col. (d) should be consistant with the returns made on page 301, Schedules of Income and Profit and Loss.					
	NAME OF SECURITY (a)	Unextinguished Discount at Beginning of Year. (b)	Discount on Bonds etc., Issued During Year. (c)	Discount Written off During Year. (d)	Unextinguished Discount at Close of Year. (e)
10	\$	\$	\$	\$
11
12
13
14
15	TOTALS,	.....	.....	.....	.....

OTHER UNADJUSTED DEBITS.					
Give an analysis of the above-entitled account as of close of year, showing in detail each item or subaccount ammounting to \$500 or more. Items less than \$500 may be combined in a single entry "Minor Items in number, each less than \$500," giving the number of items thus combined.					
	DESCRIPTION AND CHARACTER OF UNADJUSTED DEBITS (a)	Balance at Beginning of Year. (b)	Amount Added During Year. (c)	Amount Written off During Year. (d)	Balance at Close of Year. (e)
16	\$	\$	\$	\$
17
18
19
20
21	TOTALS,	.....	.....	.....	.....

SUNDRY CURRENT LIABILITIES.

NOTES PAYABLE.							
Line No.	Name of Creditor. (a)	Date of Issue. (b)	Date of Maturity. (c)	How Secured. (d)	Rate of Interest. (e)	Amount. (f)	
1	\$	
2	
3	
4	
5	
6	
7	
8	TOTAL				

PREMIUM ON BONDS.

Give an analysis of the respondent's accounts covering premium on bonds or other evidences of indebtedness. Entries in Col. (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.

	NAME OF SECURITY. (a)	Unextinguished Premium at Beginning of Year. (b)	Premium on Bonds Issued During Year (c)	Premium Written Off During Year. (d)	Unextinguished Premium at End of Year. (e)
9	.....	\$ .....	\$ .....	\$ .....	\$ .....
10	.....	.....	.....	.....	.....
11	.....	.....	.....	.....	.....
12	TOTALS,	.....	.....	.....	.....

OTHER UNADJUSTED CREDITS.

Give the names in Col. (a) and indicate the character, in Col. (b), of the several subaccounts which appear as "Other Unadjusted Credits." For items less than \$1,000, a single entry may be made under the caption "Minor accounts in number, each less than \$1,000," stating the number.

	NAME OF SUBACCOUNT. (a)	Character of Subaccount. (b)	Amount. (c)
13	\$
14
15
16
17
18	TOTAL,		.....

DEPRECIATION RESERVE.

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the close of the year.

Line No.	(a)	Amount. (b)
1	Balance at beginning of year,	\$ 1,362,423
2	Credits to Depreciation Reserve during year:	
3	Acct. 610-10 Depreciation,	83,683
4	Other Accounts (Specify),	
5	.....
6	TOTAL CREDITS DURING YEAR,	1,446,106
7	Net Charges for Plant Retired:	
8	Book Cost of Plant Retired,	
9	Cost of Removal,	
10	Salvage (Credit in red),	
11	.....
12	NET CHARGES DURING YEAR,	
13	Balance December 31,	1,446,106

BASES OF DEPRECIATION CHARGES.

Give in detail the rule and rates by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

14	.....
15	.....
16	.....
17	.....
18	.....
19	.....

Plant Description	Book Method	Life	%	Book Expense	Tax Expense
Water Plant Structures	S/L	50	2.00	37,411	
Pumping Plant Equipment	Various	25	4.00	13,686	
Water Purification Plant	S/L	25	4.00	4,945	
Transmission & Distribution	S/L	80	1.25	13,568	
Hydrants & Services	S/L	60	1.67	5,266	
Meters & Hookups	Various	10	10.00	8,674	
Miscellaneous Equipment	S/L	10	10.00	133	
Office Equipment	Various	5	20.00	0	
				83,683	

INCOME STATEMENT FOR THE YEAR.

Give the Income Account of the respondent for the year ended December 31, in accordance with the Uniform System of Accounts for Water Companies.

Line No.	Acc't No.	ITEM (a)	Amount (b)		Comparison with Previous Year. (Increase in Black, Decrease in Red.) (c)	
OPERATING INCOME.						
1			* * * * *		* * * * *	
2	500	Operating Revenues (p. 302),	\$ 317,460		\$ (5,732)	
3	600	Operating Expenses (pp. 302-303),	327,170		13,300	
4		Net Operating Revenues,	(9,710)		(19,032)	
5	550	Uncollectible Operating Revenues,				
6	551	Taxes (p. 303),	27,043		6,372	
7		Net Operating Income,	(36,753)		(25,404)	
NON-OPERATING INCOME.						
8			* * * * *		* * * * *	
9	560	Mdse. and Jobbing Revenue,*				
10	561	Rent from Appliances,				
11	562	Miscellaneous Rent Income,				
12	563	Interest and Dividend Income,				
13	564	Inc. from Sink. and Other Res. Funds,				
14	565	Amortization of Premium on Bonds (p. 204),				
15	566	Miscellaneous Non-operating Income,				
16		Total Non-operating Income,	(36,753)		(25,404)	
GROSS INCOME						
DEDUCTIONS FROM GROSS INCOME.						
17			* * * * *		* * * * *	
18						
19	575	Miscellaneous Rents,				
20	576	Interest on Bonds and Coupon Notes,				
21	577	Miscellaneous Interest Deductions,				
22	578	Amortization of Discount (p. 203),				
23	579	Miscellaneous Deductions from Income,				
24		Total Deductions from Gross Income,	(36,753)		(25,404)	
25		Income Balance transferred to Profit and Loss,				

PROFIT AND LOSS STATEMENT.

Show hereunder the items of the Profit and Loss Account of the respondent, classified in accordance with the Uniform System of Accounts for Water Companies.

Line No.	Acc't No.	ITEM (a)	Debits (b)		Credits (c)	
CREDITS.						
26			\$ * * * * *		\$ * * * * *	
27	401	Credit Balance at Beginning of Fiscal Period (p. 201),	* * * * *			
28	402	Credit Balance transferred from Income Acct. (p. 301),	* * * * *			
29	403	Miscellaneous Credits, (note). Adjust. Equity Accounts	* * * * *		2,000	
DEBITS.						
30			* * * * *		* * * * *	
31	411	Debit Balance at Beginning of Fiscal Period (p. 201),	247,597			
32	412	Debit Balance transferred from Income Acct. (p. 301),	36,753			
33	413	Surplus applied to Sinking Fund and Other Reserves,				
34	414	Dividend Appropriations of Surplus (p. 302),				
35	415	Appropriations of Surplus for Depreciation (p. 204),				
36	416	Disc't on Bonds Exting'd through Surplus (p.203),				
37	417	Other Deductions from Surplus, (note)				
38	418	Appropriations of Surplus for Construction,				
39		Balance carried Forward to Balance Sheet,				
40		TOTALS.	284,350		2,000	

41 (Note) Explain below amounts entered as Other Deductions from Surplus or Miscellaneous Credits:

42

43

44

45

*In case the Merchandising and Jobbing business shows a loss, the amount should appear in red.

OPERATING REVENUES.

State the operating revenues of the respondent for the year ended December 31, classified in accordance with the Uniform System of Accounts.

Line No.	Acc't No.	CLASS OF WATER OPERATING REVENUE, (a)	Amount of Revenue for Year. (b)		Comparison with Revenue of Previous Year. (Increase in Black, Decrease in Red.) (c)	
			\$	*	\$	*
REVENUES FROM SALE OF WATER.						
1	501	Metered Sales to General Consumers,	218,951	*	(4,780)	*
2	502	Flat-rate Sales to General Consumers,	97,589	*	228	*
3	503	Sales to Other Water Companies,				
4	504	Municipal Hydrants,				
5	504	Miscellaneous Municipal Revenues,				
6	505	Total Revenues from Water Operations,	316,540	*	(4,552)	*
7		MISCELLANEOUS REVENUES.				
8		Rent from Property used in Operation,	920	*	(1,180)	*
9	606	Miscellaneous Operating Revenues,	920	*	(5,732)	*
10	507	Total Revenues from Miscellaneous Operation,	317,460	*		*
11		Total Operating Revenues,				
12						

DIVIDENDS DECLARED DURING THE YEAR.

Give particulars of dividends on each class of stock during the year, and charged to Profit and Loss. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	NAME OF SECURITY ON WHICH DIVIDEND WAS DECLARED. (a)	RATE PER CENT		Amount of Capital Stock on which Dividend was Declared. (d)	Amount of Dividend. (e)	Declared. (f)	Payable. (g)
		Regular. (b)	Extra. (c)				
13				\$			
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							

TOTALS.

OPERATING EXPENSES.

(For companies having average operating revenues not exceeding \$15,000.)

State the operating expenses of the respondent for the year ended December 31, classifying them in accordance with the Uniform System of Accounts.

Line No.	Account No.	NAME OF OPERATING EXPENSE ACCOUNT. (a)	Amount of Operating Expenses for Year. (b)	Comparison with Previous Year. (Increase in Black, Decrease in Red.) (c)
25	601	Maint. of Source of Water Supply,	\$	\$
26	602	Water Purchased for Resale,		
27	603	Pumping Labor, Supplies and Expenses,		
28	604	Maint. of Pumping Plant,		
29	605	Purification Labor, Supplies and Expenses,		
30	606	Maint. of Purification Buildings and Equipment,		
31	607	Inspecting Customers' Installations,		
32	608	Misc. Trans. and Dist. Supplies and Expenses,		
33	609	Maint. of Trans. and Dist. System,		
34	610-10	Depreciation,		
35	610-1-11	General and Miscellaneous Expenses.		
36				
37		TOTAL OPERATING EXPENSES.		

TAXES

Kind of Tax	Federal	State	Municipal	Total
48 Property Tax			27,340	27,340
49 Income Tax	(745)	448		(297)
50				
51				
52				
53				
54				
55				
56				
57 TOTALS.				27,043

OPERATING EXPENSES.

(For companies having average operating revenues of more than \$15,000.)

State the operating expenses of the respondent for the year ended December 31, classifying them in accordance with the Uniform System of Accounts.

Line No.	Account No.	NAME OF OPERATING EXPENSE ACCOUNT. (a)	Amount of Operating Expenses for Year. (b)	Comparison with Previous Year, (Increase in Black, Decrease in Red.) (c)
		SOURCE OF WATER SUPPLY EXPENSES.	\$ * * * * *	\$ * * * * *
2	601- 1	Maintenance of Water Supply Buildings and Fixtures,.....	11,641	(2,312)
3	601- 2	Maintenance of Surface Source of Supply Facilities,.....		
4	601- 3	Maintenance of Ground Source of Water Supply,		
5		Total Source of Water Supply Expenses,	11,641	(2,312)
6	602	Water Purchased for Resale,		
		PUMPING EXPENSES.	* * * * *	* * * * *
8	603- 1	Pumping Labor,	42,424	566
9	603- 2	Boiler Fuel,		
10	603- 3	Water for Steam,		
11	603- 4	Electric Power Purchased,	26,545	3,275
12	603- 5	Miscellaneous Pumping Station Supplies and Expenses,	5,029	5,939
13	604- 1	Maintenance of Power Pumping Buildings and Fixtures,.....	4,657	(924)
14	604- 2	Maintenance of Pumping Equipment,	15,064	856
15	604- 3	Maintenance of Miscellaneous Pumping Plant Equipment,	93,719	4,712
16		Total Pumping Expenses,		
		PURIFICATION EXPENSES.	* * * * *	* * * * *
18	605- 1	Purification Labor,	30,268	(6,009)
19	605- 2	Purification Supplies and Expenses,	15,543	(14,484)
20	606- 1	Maintenance of Purification Buildings and Fixtures,		
21	606- 2	Maintenance of Purification Equipment,		
22		Total Purification Expenses,	45,811	(20,493)
		TRANSMISSION AND DISTRIBUTION EXPENSES.	* * * * *	* * * * *
24	607	Inspecting Customers' Installations,	11,641	(2,312)
25	608	Miscellaneous Trans. and Dist. Supplies and Expenses,.....	3,820	1,699
26	609- 1	Maintenance of Trans. and Dist. Buildings and Fixtures,.....		
27	609- 2	Maintenance of Trans. and Dist. Mains,.....	13,568	13,568
28	609- 3	Maintenance of Storage, Reservoirs, Tanks and Standpipes,.....	1,395	(2,935)
29	609- 4	Maintenance of Services,		
30	609- 5	Maintenance of Meters,		
31	609- 6	Maintenance of Hydrants,		
32	609- 7	Maintenance of Fountains and Troughs,		
33		Total Trans. and Dist. Expenses,.....	30,424	10,020
		GENERAL AND MISCELLANEOUS EXPENSES.	* * * * *	* * * * *
35	610- 1	Salaries of General Officers and Clerks,	38,283	10,378
36	610- 2	General Office Supplies and Expenses,.....	3,863	(2,088)
37	610- 3	Law Expense — General, & Accounting	25,035	14,768
38	610- 4	Insurance,	13,285	(967)
39	610- 5	Accidents and Damages,		
40	610- 6	Store Expenses,		
41	610- 7	Transportation Expenses,		
42	610- 8	Inventory Adjustments,		
43	610- 9	Maintenance of General Structures,		
44	610-10	Depreciation,	83,683	(578)
45	610-11	Miscellaneous General Expenses,	(18,574)	(140)
46		Total General and Miscellaneous Expenses,.....	145,575	21,373
47		GRAND TOTAL OPERATING EXPENSES	327,170	13,300
	610-11	Management Fees	33,996	
		Amortization of CIAC	(55,870)	
		Rent	3,300	
			<u>(18,574)</u>	

REAL ESTATE INFORMATION.

1. Land owned by the Company.

	Location.		Use.
A.	Lot 1068	Plat 123	Well Site #1. Storage Tank & Pumping Station....
B.	Lot 1069	Plat 123	Open Space around Well Site #1.....
C.	Lot 1301	Plat 113	Well Site #2 - Pumping Station.....
D.			
E.			
F.			
G.			
H.			
I.			
J.			

	Area.	When Bought.	Cost.
A.	646,148 SF +/-	1991	147,000
B.	801,846 SF +/-	1991	
C.	1,283,520 SF +/-	1991	
D.			
E.			
F.			
G.			
H.			
I.			147,000
J.			

2. Buildings owned by the Company.

	Location.		Use.
A.	Lot 1068	Plat 123	Pumping Station.....
B.	Lot 1301	Plat 113	Pumping Station.....
C.			
D.			
E.			
F.			
G.			
H.			
I.			
J.			
K.			

	Size.	Material.	When Built.	Cost.
A.	34' x 38'	Concrete	1988	172,562
B.	25' x 25'	Concrete Block	2003	249,185
C.				
D.				
E.				
F.				
G.				
H.				
I.				
J.				421,747
K.				

* By cost is meant the original cost of installation, not the Book Value.

SUPPLY INFORMATION.

1. Give a full and complete description of the source or sources from which water is obtained. State whether these sources are owned or leased by the Company. If they are leased, quote the terms of the leases. Give the date of the latest opinion of the Department of Public Health regarding each of these sources of supply. Source 4239045-01 referred to as Well #1 is located at Lynne Circle. The water source and a 400' radius around the source is owned by PWC... The zone of contribution has been delineated and approved by DEP. A second source, Source 4239045-02 is currently operational and is located at the northern end of Lunn's Way. This water source and a 400' radius around the source is owned by PWC.

2. Watersheds owned by the Company.

Location.	Area.	When Bought.	Cost.*
A. Well #1	646,148	1991	147,000
B. Well #2	1,283,520	1991	combined
C.			
D.			147,000

Remarks: Both well sites were purchased at the same time.

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3. Give a full and complete description of any water supply rights that are owned by the Company and state when they were bought and what was paid for them. N/A

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.....

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* By cost is meant the original cost of Installation, not the Book Value.

SUPPLY INFORMATION - Continued.

4. Wells.

Location.	Inside Dimensions.	Depth Below High Water.	Covered or Uncovered.	When Built.	Cost.*
A. Well #1 Lot 1072					
B. Well #2 Lot 1301					
C.					
D.					
E.					
F.					

5. Give a full and complete description of the wells... Well #1 is a 32" x 18" gravel packed well, 126 feet in depth, with 25 feet of #304 stainless steel well screen. It is equipped with a pumping unit rated at 345 GPM. Development of Well #2 was completed in 2003. Well #2 is a gravel packed well, 141 feet in depth. This well is capable of pumping 735 GPM.

6. Reservoirs.

Location	Area at Surface When Full.	Full Capacity in Gallons.	When Built.	Cost.*
A. Lot 1072	1962.50	2 million & 800,000 gallons	1988	624,000
B.				
C.				
D.				
E.				
F.				

7. Describe the reservoirs, stating to what extent they are artificial; to what extent their bottoms were cleaned before being put into service; to what extent their slopes and bottoms are paved; what provisions have been made for raising the water level and increasing the capacity; and give the character of construction of any dams. Natgun Corporation designed and constructed a 2.0 million gallon precast, prestressed concrete tank with a water depth 34' approximately 12' of the tank is underground.

* By cost is meant the original cost of installation, not the Book Value.

PUMPING INFORMATION.

1. Give a general description of the method employed for delivering the water to the consumers, stating whether gravity is utilized or not; whether the company owns a pumping station or not; and giving all other pertinent information.....

2. **BOILERS.**

This schedule not presently used

3. **CHIMNEYS.**

This schedule not presently used

4. **PUMPING ENGINES, STEAM-ACTUATED.**

This schedule not presently used

5. **PUMPS, DRIVEN BY CONNECTED POWER.**

LOCATION.		TYPE.	NAME OF BUILDER.	WHEN INSTALLED.	COST.*	
A.
B.
C.
D.
E.
F.
G.
H.
I.
J.
NUMBER OF CYLS.	SINGLE OR DOUBLE ACTING.	RATED STROKES PER MINUTE.	LENGTH OF STROKE.	DIAM. OF PISTONS OR PLUNGERS.	HOW DRIVEN.	DISPLACEMENT PER 24 HOURS.
A.
B.
C.
D.
E.
F.
G.
H.
I.
J.

* By cost is meant the original cost of Installation, not the Book Value.

PUMPING INFORMATION -- Continued

6. Gas producers.

This schedule not presently used

7. Internal combustion engines.

	Location.	Name of Builder.	When Installed.	Type of Drive.	Cost.*	
A.						
B.						
C.						

	For Gas, Gasoline or Oil.	Number of Cyls.	Single or Double Acting.	Dimensions of Cylinders.		2 or 4 Stroke Cycle.	Rated H.P.
				Diameter.	Stroke.		
A.							
B.							
C.							

8. ELECTRIC MOTORS, INCLUDING COST OF WIRING SWITCHES, ETC.

	LOCATION.	NAME OF BUILDER.	WHEN INSTALLED.	COST.*	
A.					
B.					
C.					
D.					
E.					
F.					
G.					
H.					

	A.C. or D.C. If A.C. GIVE PHASE.	VOLTS.	TYPE OF DRIVE.	RATED H.P.
A.				
B.				
C.				
D.				
E.				
F.				
G.				
H.				

Total Horse Power,

* By cost is meant the original cost of installation, not the Book Value.

PUMPING INFORMATION - Continued.

11. Station log.

Year and Month.	Kwhrs. Used.	Pounds of Coal Burned.	Gallons of Water Pumped.	Hours of Pumping.	Average Total Static Head.	Average Total Dynamic Head.
		KWHRS USED				
	Well No. 1	Well No. 2	Total	Total Gallons		
January	9,560	1,962	11,522	4,503,000		
February	9,240	2,132	11,372	3,784,800		
March	7,920	2,236	10,156	4,112,700		
April	7,640	2,340	9,980	4,972,900		
May	5,840	6,543	12,383	9,010,800		
June	5,720	6,435	12,155	10,297,200		
July	11,480	8,749	20,229	13,939,300		
August	7,880	9,649	17,529	14,441,700		
September	5,280	9,161	14,441	10,081,500		
October	8,120	4,843	12,963	9,989,500		
November	4,960	4,697	9,657	5,967,400		
December	9,120	1,518	10,638	4,413,200		
Totals	92,760	60,265	153,025	95,514,000		

12. Based upon the displacement of gallons per revolution with per cent allowance for slip.....

13. Average gallons pumped per day, 261,682

14. Maximum gallons pumped in a day, 722,600

15. Date of same, 07/19/13

16. Range of pressure in main, 50 lbs. to 65 lbs.

17. Average pressure in mains, 55 lbs. per sq. in.

PUMPING INFORMATION — Concluded.

- 18. Kind of coal,
- 19. Average price per net ton, delivered,
- 20. Average price of wood per cord, delivered,
- 21. Average price of gas per M. cubic feet,
- 22. Average price of gasoline per gallon, delivered,
- 23. Average price of fuel oil per gallon, delivered,
- 24. Average price of electric power per Kwhr., 0.1733
- 25. Wood consumed during the year, Cords,
- 26. Gas consumed during the year, M. Cubic Feet,
- 27. Gasoline consumed during the year, Gals.
- 28. Fuel oil consumed during the year, Gals.
- 29. Electric Power used during the year 153,025 K. W. Hrs.

Annual report of

CONSUMPTION INFORMATION — Concluded.

Attach to the Return a printed copy of all schedules of rates and of the rules and regulations.

14. Rates in Effect December 31.

By meter,

Per faucet, per year,

Per hose connection, per year,

Per bath tub, per year,

Per shower bath, per year,

Per foot tub, per year,

Per wash tub, per year,

Per urinal, per year,

Per water closet, per year,

Per sink, per year,

Per bowl, per year,

Per private hydrant, per year,

For sprinkler systems,

For water motors,

Per drinking fountain, per year,

Per public hydrant, per year,

For watering troughs,

Minimum charge,

Give any contact rates that are in force and state what discounts are allowed for prompt payment and what fines are charged for delayed payment.

Are payments required in advance?

When are meters read and bills rendered?

PG417

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

David C. Lynch, Sr. *[Signature]* President.
at December 31, 2013

David C. Lynch, Sr. *[Signature]* Treasurer.
at December 31, 2013

David C. Lynch, Sr.

Gregory P. Lynch Sr.

Stephen P. Lynch, Jr.

Martha J. Lynch Landry

Elizabeth A. Lynch

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... ss. 19.....

Then personally appeared.....

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace.

EXTRACTS FROM THE GENERAL LAWS

TERCENTENARY EDITION

CHAPTER 165.

SECTION 1. In sections one to eleven, inclusive, the following words shall have the following meanings:—

"Corporation" or "company", every person, partnership, association or corporation, other than a municipal corporation, and other than a landlord supplying his tenant, engaged in the distribution and sale of water in the commonwealth through its pipes or mains.

"Department," the department of public utilities.

SECTION 2. Chapter one hundred and fifty-eight and sections ten, eleven, twelve, thirteen, fourteen, sixteen, seventeen, eighteen, nineteen, twenty-one, seventy-eight, seventy-nine, eighty, eighty-one, eighty-two, eighty-three, eighty-four, ninety-two, ninety-three, ninety-four, ninety-six, ninety-eight, ninety-nine, one hundred and one, one hundred and twenty and one hundred and twenty-one of chapter one hundred and sixty-four shall include and apply to all such corporations and companies.

SECTION 4. The department shall have general supervision of all corporations and companies subject to this chapter, and shall make all necessary examinations and inquiries and keep itself informed as to the compliance by all such corporations and companies with the law.

SECTION 7. The department shall make an annual report of all its doings under this chapter, together with such suggestions as to the condition of affairs or conduct of the corporations and companies as may be appropriate and with such abstracts of the returns required by section two as it deems expedient.

CHAPTER 164.

SECTION 81. Gas and electric companies or persons engaged in the manufacture and sale or distribution of gas or electricity shall keep their books and accounts in a form to be prescribed by the department, and the accounts shall be closed annually, so that a balance sheet can be taken therefrom. Manufacturing companies in which the manufacture of gas or electricity is a minor portion of their business shall be required to keep accounts of the expenses and income of their gas or electric business only.

SECTION 83. Gas and electric companies and manufacturing companies and persons engaged in the manufacture and sale or distribution and sale of gas or electricity shall annually, on or before such date as the department fixes, make to the department, in a form prescribed by it, a return for the year ending on such date as the department may from time to time require, signed and sworn to by the president or vice-president, and treasurer or assistant treasurer, and a majority of the directors, of the amount of their authorized capital, their indebtedness and financial condition, on the said date, their income and expenses during the preceding year, their dividends paid and declared, a list of the names of all their salaried officers and the amount of the salary paid to each, and the balance sheet of their accounts as of said date. Such companies and persons shall at all times, upon request, furnish any information required by the department or its duly authorized employees relative to their condition, management and operation, and shall comply with all lawful orders of the department; but manufacturing companies in which the manufacture and sale of gas or electricity is a minor portion of their business shall be required to include in their annual returns the income and expenses and other data relative to their gas and electric business only.

SECTION 84. Each such gas or electric company or manufacturing company or person neglecting to make the annual return required by the preceding section shall, for the first fifteen days or portion thereof during which such neglect continues, forfeit five dollars a day; for the second fifteen days or any portion thereof, ten dollars a day; and for each day thereafter not more than fifteen dollars a day. If any such company or person unreasonably refuses or neglects to make such return, it or he shall, in addition thereto, forfeit not more than five hundred dollars. If a return is defective or appears to be erroneous, the department shall notify the company or person to amend it within fifteen days. A company or person neglecting to amend said return within the time specified in the notice, when notified to do so, shall forfeit fifteen dollars for each day during which such neglect continues. All forfeitures incurred under this section may be recovered by an information in equity brought in the supreme judicial court by the attorney-general, at the relation of the department, and when so recovered shall be paid to the commonwealth.

CHAPTER 268.

PENALTY FOR FALSE REPORTS.

SECTION 6. Except as provided in sections forty-eight and forty-nine of chapter one hundred and fifty-five, whoever shall wilfully make false report to the department of public utilities, the department of public works, the department of banking and insurance, or the commissioner of corporations and taxation, or who, before any such department or commissioner, shall testify or affirm falsely to any material fact in any matter wherein an oath or affirmation is required or authorized, or who shall make any false entry or memorandum upon any book, report, paper or statement of any company making report to any of the said departments or said commissioner, with intent to deceive the department or commissioner, or any agent appointed to examine the affairs of any such company, or to deceive the stockholders or any officer of any such company, or to injure or defraud any such company, and any person who with like intent aids or abets another in any violation of this section shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than one year, or both.