

Commonwealth of Massachusetts
Department of Public Utilities
One South Street
Boston, MA 02110

STATEMENT OF OPERATING REVENUES

YEAR 2012


Name of Company NSTAR Gas Company
D/B/A _____
Address 800 Boylston Street
Boston, MA 02199-8003

Location on
Annual Return

Massachusetts Operating Revenues (Intrastate)	<u>\$317,985,978.00</u>	<u>Annual return, page 44, line 9, column b</u>
Other Revenues (Outside Massachusetts)	<u>\$0.00</u>	_____
Total Revenues	<u>\$317,985,978.00</u>	_____

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature



Name

Jay S. Buth

Title

Vice President, Controller and Chief Accounting Officer

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name _____

Title _____

Address _____

The Commonwealth of Massachusetts

Return

Of The

NSTAR Gas

Company

To The

Department of
Public Utilities

of Massachusetts

For the Year Ended December 31,

2012

Name of officer to whom correspondence should
be addressed regarding this report.

Jay S. Buth

Official title Vice President, Controller
and Chief Accounting Officer

Office address One NSTAR Way
Westwood, MA 02090-9230

NSTAR Gas Company
2012
Calculation of Return on Equity

Net utility income available for common shareholders (A)	\$	16,873,327
Total utility common equity (B)	\$	278,807,341
ROE % (A/B)		6.05%
ROE excluding incentives		5.86% (note 3)

(A) Net utility income available for common shareholders (Note 1)		29,787,367
Total utility operating income		29,787,367
Plus:		
Service quality penalties		-
Amortization of acquisition premium		-
Less:		
Total interest charges	12,976,326	
Preferred dividends declared	-	
Subtotal	12,976,326	

Total utility plant as % of total utility plant and other property and investments

	balance @ end of year			
Total utility plant (pg. 8, ln 2)	884,214,435	99.52%	99.52%	
Total other property and investments (pg. 8, ln 8)	4,249,352	0.48%		
Total utility plant and other property and investments	888,463,787	100.00%	12,914,040	12,914,040

Net utility income available for common shareholders 16,873,327

(B) Total utility common equity (Note 2)	balance @	balance @	
	beg. of year	end of year	
Total proprietary capital (pg. 9, ln 13)	281,213,759	279,090,383	280,152,071
Less:			
Unappropriated undistributed retained earnings	-	-	-
Preferred Stock Issued	-	-	-
Unamortized acquisition premium	-	-	-
Subtotal	281,213,759	279,090,383	280,152,071
Total utility common equity			99.52% 278,807,341

Notes:

- (1) Amortization of acquisition premium included due to approval for recovery in DTE 99-19.
- (2) Unamortized acquisition premium adjustment is not applicable due to approval for recovery in DTE 99-19.
- (3) Excluding the impact of DSM Incentive (\$866,232) the distribution business ROE was 5.86%

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Other Utility Operating Income	50	N/A
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Transmission Line Statistics	67	N/A
Substations	68	N/A
Overhead Distribution Lines Operated	69	N/A
Electric Distribution Services, Meters and Line Transformers	69	N/A
Conduit, Underground Cable and submarine Cable	70	N/A
Street Lamps Connected to System	71	N/A
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Gas Generating Plant	74	N/A
Boilers	75	N/A
Scrubbers, Condensers, and Exhausters	75	N/A
Purifiers	76	N/A
Holders	76	N/A
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GENERAL INFORMATION
PRINCIPAL AND SALARIED OFFICERS AS OF DECEMBER 31, 2012*

Titles	Names	Addresses	Annual Salaries
Chairman	Thomas J. May	800 Boylston Street, Boston, MA 02199	[A]
Chief Executive Officer	Leon J. Olivier	56 Prospect Street Hartford, CT 06103	[A]
President	Rodney O. Powell	107 Selden Street, Berlin, CT 06037	[A]
Executive Vice President and Chief Financial Officer	James J. Judge	800 Boylston Street, Boston, MA 02199	[A]
Executive Vice President and Chief Administrative Officer	David R. McHale	56 Prospect Street Hartford, CT 06103	[A]
Senior Vice President and General Counsel	Gregory B. Butler	56 Prospect Street Hartford, CT 06103	[A]
Senior Vice President-Human Resources	Christine M. Carmody	800 Boylston Street, Boston, MA 02199	[A]
Senior Vice President-Corporate Relations	Joseph R. Nolan, Jr.	800 Boylston Street, Boston, MA 02199	[A]
Vice President-Operations	Marc N. Andrukiewicz	107 Selden Street, Berlin, CT 06037	[A]
Vice President-Supply Chain, Real Estate and Property Management	Eilen K. Angley	One NSTAR Way, Westwood, MA 02090	[A]
Vice President, Controller and Chief Accounting Officer	Jay S. Buth	56 Prospect Street Hartford, CT 06103	[A]
Chief Customer Officer	Penelope M. Conner	One NSTAR Way, Westwood, MA 02090	[A]
Vice President-Energy Supply	James G. Daly	One NSTAR Way, Westwood, MA 02090	[A]
Vice President and Treasurer	Philip J. Lembo	One NSTAR Way, Westwood, MA 02090	[A]
Vice President-Engineering, Sales and Marketing	Paul J. Zohorsky	One NSTAR Way, Westwood, MA 02090	[A]
Secretary	Richard J. Morrison	800 Boylston Street, Boston, MA 02199	[A]

[A] For the year 2012, the salary was paid by Northeast Utilities Service Company, NSTAR Electric & Gas Corporation or Yankee Gas Services Company.

DIRECTORS AS OF DECEMBER 31, 2012*

Names	Addresses	Fees Paid During Year
Gregory B. Butler	56 Prospect Street, Hartford, CT 06103	None
Christine Carmody	800 Boylston Street, Boston, MA 02199	None
James J. Judge	800 Boylston Street, Boston, MA 02199	None
Thomas J. May	800 Boylston Street, Boston, MA 02199	None
David R. McHale	56 Prospect Street, Hartford, CT 06103	None
Joseph R. Nolan, Jr.	800 Boylston Street, Boston, MA 02199	None
Leon J. Olivier	56 Prospect Street, Hartford, CT 06103	None
Rodney O. Powell	107 Selden Street, Berlin, CT 06037	None

* By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."

GENERAL INFORMATION - Continued

1. Corporate name of company making this report.
NSTAR Gas Company

2. Date of organization. June 20, 1849 as Worcester Gas Light Company. On December 31, 1971, Worcester Gas Light and Cambridge Gas Company (organized 1852) were merged and name changed to Commonwealth Gas Company. Effective March 26, 2001 Commonwealth Gas Company formally changed its name to NSTAR Gas Company

3. Date of incorporation.
May 31, 1851.

4. Give location (including street and number) of principal business office:
800 Boylston Street, Boston, MA 02199

5. Total number of stockholders: One

6. Number of stockholders in Massachusetts: One

7. Amount of stock held in Massachusetts,	No. of shares,	2,857,000	\$71,425,000
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8. Capital stock issued prior to June 5, 1894,	No. of shares,	48,000	\$1,200,000
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9. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894,	No. of shares,	2,809,000	\$70,225,000
Total 2,857,000 shares, par value, \$25.00, outstanding December 31 of the fiscal year 2012			\$71,425,000

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole of any part of the issue was sold at auction, the date of dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

D.P.U.. # NONE

11. Management Fees and Expenses during the Year.

List all individuals, corporations or concerns with whom the company has any contact or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

NSTAR Electric & Gas Company rendered various services at cost amounting to \$32,230,024.08

GENERAL INFORMATION - Continued

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In Gas property:

ADDITIONS:

- A. 3,497' of 1.25"-8" mains plastic pipe at Warren St., (GMRI 7193), Needham
- B. 3,060' of 2"-12" main plastic pipe Acushnet Ave PH 1 (Coggeshall St. to Holly St.) New Bedford
- C. 2,763' of 4"-12" mains plastic pipe at Western Ave., Cambridge
- D. 2,396' of 12"-16" mains steel pipe at Fairhaven Rd. (W.Boylston to Burncoat), Worcester
- E. 2,335' of 4"-12" mains plastic pipe at Dorchester St. (Shannon to Grafton), Worcester
- F. 953' of 4"-12" mains plastic pipe at Eunice Ave. (St. Gobain), Worcester
- G. 2,479' of 2"-12" mains plastic pipe at H-P River St. (1318 to 1450) GMRI 6651, Boston
- H. 3,416' of 1"-8" mains plastic pipe at Concord St. (869 to #1164) GMRI 383 Framingham
- I. 4,547' of 4"-8" mains plastic pipe at Edmands Rd. (SI for Fra State), Framingham

- J. 1,044' of 6"-12" mains plastic and steel pipe at Mass Ave. & Blvd Rd. (J4 Project), Cambridge

RETIREMENTS

- A. 2,999' of 3" mains steel pipe at Warren St., (GMRI 7193), Needham
- B. 3,897' of 3"-12" cast iron mains Acushnet Ave PH 1 (Coggeshall St. to Holly St.) New Bedford
- C. 2,399' of 3"-8" cast iron mains at Western Ave., Cambridge
- D. 2,453' of 12" mains steel pipe at Fairhaven Rd. (W.Boylston to Burncoat), Worcester
- E. 1,768' of 4"-6" cast iron and mains steel pipe Dorchester St. (Shannon to Grafton), Worcester
- F. 780' of 4" cast iron mains pipe at Eunice Ave. (St. Gobain), Worcester
- G. 4,037' of 3"-6" cast iron and steel pipe at H-P River St. (1318 to 1450) GMRI 6651, Boston
- H. 3,405' of 2" mains steel pipe at Concord St. (869 to #1164) GMRI 383 Framingham

NSTAR GAS
Year ended December 31, 2012

GENERAL INFORMATION - Continued

Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place.		Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place.	
City of Town	Number of Customers' Meters, Dec 31, 2012	City of Town	Number of Customers' Meters, Dec 31, 2012
Acushnet	1,916	Plymouth	9,058
Ashland	4,781	Rochester	267
Auburn	1,285	Sherborn	430
Berlin	149	Shrewsbury	7,424
Bolton	27	Somerville	20,403
Boylston	239	Southboro	1,386
Cambridge	33,345	Stow	715
Carver	1,290	Sutton	303
Dartmouth	6,877	Upton	674
Dedham	8,269	Uxbridge	1,841
Dover	13	Wayland	26
Fairhaven	5,851	Westboro	4,234
Framingham	13,513	West Boylston	1,182
Freetown	253	Westwood	2,227
Grafton	3,920	Worcester	47,673
Holden	1,097		
Holliston	3,304		
Hopedale	384		
Hopkinton	2,827		
Hudson	5,936		
Hyde Park	9,401		
Kingston	1,859		
Leicester	5		
Marion	852		
Marlboro	10,500		
Mattapoissett	1,394		
Maynard	3,087		
Medford	69		
Mendon	103		
Middleboro	28		
Milford	5,628		
Millbury	2,011		
Milton	8		
Millville	1		
Natick	7,719		
Needham	6,067		
New Bedford	37,497		
Northboro	2,589		
Northbridge	2,318		
		TOTAL	284,255

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31,2012

COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
		\$	\$	\$
1	UTILITY PLANT			
2	Utility Plant (101-107) P.13.....	816,771,280	884,214,435	67,443,156
3	OTHER PROPERTY AND INVESTMENTS			
4	Nonutility Property (121) P.19.....	4,243,352	4,243,352	-
5	Investments in Associated Companies (123) P.20.....	-	-	-
6	Other Investments (124) P.20.....	6,000	6,000	(0)
7	Special Funds (125,126,127,128) P.21.....	-	-	-
8	Total Other Property and Investments.....	4,249,352	4,249,352	(0)
9	CURRENT AND ACCRUED ASSETS			
10	Cash (131).....	1,530,981	2,486,859	955,878
11	Special Deposits (132,133,134) P.21.....	-	-	-
12	Working Funds (135).....	-	-	-
13	Temporary Cash Investments (136) P.20.....	-	-	-
14	Notes and Accounts Receivable (141,142,143) P.22.....	44,596,765	47,511,687	2,914,922
15	Receivables from Assoc. Companies (145,146) P.23.....	22,852,246	1,271,004	(21,581,243)
16	Material and Supplies (151-159,163,164) P.24.....	36,267,360	24,078,183	(12,189,176)
17	Prepayments (165).....	-	-	-
18	Interest and Dividends Receivable (171).....	-	-	-
19	Rent Receivable (172).....	(15,051)	(67,344)	(52,294)
20	Accrued Utility Revenues (173,175).....	19,253,777	39,854,001	20,600,224
21	Misc. Current and Accrued Assets (174).....	-	-	-
22	Total Current and Accrued Assets.....	124,486,078	115,134,390	(9,351,688)
23	DEFERRED DEBITS			
24	Unamortized Debit Discount and Expense (181) P.26.....	890,954	1,090,996	200,042
25	Extraordinary Property Losses (182) P.27.....	-	-	-
26	Preliminary Survey and Investigation Charges (183).....	78,364	11,364	(67,000)
27	Clearing Accounts (184).....	-	-	-
28	Temporary Facilities (185).....	-	-	-
29	Miscellaneous Deferred Debits (186) P.27.....	152,501,072	150,113,220	(2,387,852)
30	Matured Interest (240).....	-	-	-
31	Total Deferred Debits.....	153,470,389	151,215,579	(2,254,810)
31	CAPITAL STOCK DISCOUNT AND EXPENSE			
32	Discount on Capital Stock (191) P.28.....	-	-	-
33	Capital Stock Expense (192) P.28.....	-	-	-
34	Total Capital Stock Discount and Expense.....	-	-	-
35	REACQUIRED SECURITIES			
36	Reacquired Capital Stock (196).....	-	-	-
37	Reacquired Bonds (197).....	-	-	-
38	Total Reacquired Securities.....	-	-	-
39	Total Assets and Other Debits.....	1,098,977,099	1,154,813,757	55,836,657

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
		\$	\$	\$
1	PROPRIETARY CAPITAL			
2	CAPITAL STOCK			
3	Common Stock Issued (201) P.29.....	71,425,000	71,425,000	-
4	Preferred Stock Issued (204) P.29.....	-	-	-
5	Capital Stock Subscribed (202,205).....	-	-	-
6	Premium on Capital Stock (207) P.29.....	118,569,287	-	(118,569,287)
7	Total.....	189,994,287	71,425,000	(118,569,287)
8	SURPLUS			
9	Other Paid-In Capital (208-211) P. 12.....	-	215,574,703	215,574,703
10	Earned Surplus (215,216) P. 12.....	91,219,472	(7,909,320)	(99,128,792)
11	Surplus Invested In Plant (217).....	-	-	-
12	Total.....	91,219,472	207,665,383	116,445,911
13	Total Proprietary Capital.....	281,213,759	279,090,383	(2,123,376)
14	LONG TERM DEBT			
15	Bonds (221) P.31.....	210,000,000	210,000,000	-
16	Advances from Assoc. Companies (223) P.31.....	-	-	-
17	Other Long-Term Debt (224) P.31.....	-	-	-
18	Total Long-Term Debt.....	210,000,000	210,000,000	-
19	CURRENT AND ACCRUED LIABILITIES			
20	Notes Payable (231) P.32.....	-	-	-
21	Accounts Payable (232).....	21,878,852	22,351,629	472,777
22	Payables to Associated Companies (233,234) P.32.....	80,691,310	96,064,715	15,373,405
23	Customer Deposits (235) P.80C.....	1,139,924	1,143,390	3,467
24	Taxes Accrued (236).....	13,703,706	14,647,708	944,003
25	Interest Accrued (237).....	3,471,095	3,460,327	(10,767)
26	Dividends Declared (238).....	-	-	-
27	Matured Long-Term Debt(239).....	-	-	-
28	Matured Interest (240).....	-	-	-
29	Tax Collections Payable (241).....	303,683	343,581	39,899
30	Misc. Current and Accrued Liabilities (242) P.33.....	6,169,011	7,630,791	1,461,779
31	Total Current and Accrued Liabilities.....	127,357,580	145,642,141	18,284,561
32	DEFERRED CREDITS			
33	Unamortized Premium on Debt (251) P.26.....	-	-	-
34	Customer Advances for Construction (252).....	3,011,875	2,827,675	(184,200)
35	Other Deferred Credits (253) P.33.....	72,622,655	60,718,311	(11,904,344)
36	Total Deferred Credits.....	75,634,530	63,545,986	(12,088,544)
37	RESERVES			
38	Reserves for Depreciation (254-256) P.13.....	280,781,801	300,372,550	19,590,749
39	Reserves for Amortization (257-259) P.13.....	8,255,873	7,333,811	(922,062)
40	Reserve for Uncollectible Accounts (260).....	4,911,004	15,594,906	10,683,901
41	Operating Reserves (261-265) P.35.....	11,962,226	13,414,429	1,452,203
42	Reserve for Depreciation & Amortization of Nonutility Property (266).....	(3,197)	(3,197)	-
43	Reserves for Deferred Federal Income Taxes (268).....	98,863,523	119,822,747	20,959,225
44	Total Reserves.....	404,771,229	456,535,246	51,764,017
45	CONTRIBUTIONS IN AID OF CONSTRUCTION			
46	Contributions in Aid of Construction (271) P. 36.....	-	-	-
47	Total Liabilities and Other Credits.....	1,098,977,099	1,154,813,757	55,836,657

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31, 2012

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
		\$	\$
1	OPERATING INCOME		
2	Operating Revenues (400) P.43.....	376,193,409	(49,675,773)
3	Operating Expenses:		
4	Operation Expense (401) P.42,47.....	285,817,071	(43,492,223)
5	Maintenance Expense (402) P.42,47.....	9,576,831	(588,040)
6	Depreciation Expense (403) P.34.....	25,121,953	1,681,581
7	Amortization of Utility Plant (404 and 405).....	532,506	(870,559)
8	Amortization of Regulatory Debits (407.3).....	3,803,676	952,164
9	Amortization of Investment Tax Credit (406).....	(186,736)	(0)
10	Taxes Other Than Income Taxes (408) P.49.....	14,223,421	(1,080,193)
11	Income Taxes (409) P.49.....	(12,801,509)	(8,503,716)
12	Provision for Deferred Fed. Inc. Taxes (410) P.36.....	20,318,830	5,084,755
13	Fed. Inc. Taxes Def. in Prior Yrs.-Cr. (411) P.36.....	-	-
14	Total Operating Expenses.....	346,406,042	(46,816,230)
15	Net Operating Revenues.....	29,787,367	(2,859,542)
16	Income from Utility Plant Leased to Others (412)-Net.....	-	-
17	Other Utility Operating Income (414) P.50.....	-	-
18	Total Utility Operating Income.....	29,787,367	(2,859,542)
19	OTHER INCOME		
20	Income from Mdse. Job & Contract Work (415) P.51.....	-	-
21	Income from Nonutility Operations (417).....	32,745	-
22	Nonoperating Rental Income (418).....	254,356	5,032
23	Interest and Dividend Income (419).....	27,408	12,971
24	Miscellaneous Nonoperating Income (421).....	7,576	(7,526)
25	Total Other Income.....	322,085	10,477
26	Total Income.....	30,109,452	(2,849,065)
27	MISCELLANEOUS INCOME DEDUCTIONS		
28	Miscellaneous Amortization (425).....	-	-
29	Other Income Deductions (426).....	3,256,502	2,913,925
30	Total Income Deductions.....	3,256,502	2,913,925
31	Income Before Interest Charges.....	26,852,950	(5,762,990)
32	INTEREST CHARGES		
33	Interest on Long-Term Debt (427) P.31.....	12,311,000	-
34	Amortization of Debt Disc. & Expense (428) P.26.....	130,897	27,144
35	Amortization of Prem. on Debt-Credit (429) P.26.....	-	-
36	Int. on Debt to Associated Companies (430) P.32.....	272,954	149,838
37	Other Interest Expense (431).....	269,387	24,948
38	Interest Charged to Construction-Credit (432).....	(7,912)	(6,246)
39	Total Interest Charges.....	12,976,326	195,685
40	Net Income.....	13,876,624	(5,958,675)
41	EARNED SURPLUS		
42	Unappropriated Earned Surplus (at beginning of period) (216).....	5,785,944	(81,598,229)
43	Balance Transferred from Income (433).....	13,876,624	(5,958,675)
44	Miscellaneous Credits to Surplus (434).....	-	-
45	Miscellaneous Debits to Surplus (435).....	-	-
46	Appropriations of Surplus (436).....	-	-
47	Net Additions of Earned Surplus.....	13,876,624	(5,958,675)
48	Dividends Declared-Preferred Stock (437).....	-	-
49	Dividends Declared-Common Stock (438).....	16,000,000	-
50	Unappropriated Earned Surplus (at end of period) (216).....	(7,909,320)	(87,556,904)

STATEMENT OF EARNED SURPLUS (Accounts 215-216)

1. Report in this schedule an accounting for changes in appropriated and unappropriated earned surplus for the year.
 2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown.
 3. For each reservation or appropriation of earned surplus state the purpose, amount, and in the case of reservations, the reserve account credited.

Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual payments to be reserved or appropriated as well as the totals eventually to be accumulated.
 4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.
 5. List credits first; then debits.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
1	UNAPPROPRIATED EARNED SURPLUS (Account 216)		\$
2	Balance-Beginning of Year		91,219,472
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14	Credits:		
15	Net income (loss)	433	13,876,624
16			
17			
18	Debits:		
19	Dividends on Common Stock:	131	16,000,000
20	Cash Dividend on Common Stock		
21	Merger Related Adjustment to Paid in Capital	211	97,005,416
22			
23	03/12- 2,857,000 shares at \$1.40 per share		
24	06/12 - 2,857,000 shares at \$1.40 per share		
25	09/12 - 2,857,000 shares at \$1.40 per share		
26	12/12 - 2,857,000 shares at \$1.40 per share		
27	Balance - end of year		(7,909,320)
28	APPROPRIATED EARNED SURPLUS (Account 215)		\$
29	State balance and purpose of each appropriated earned surplus amount at end		
30	of year and give accounting entries for any applications of appropriated earned		
31	surplus during the year.		
32			
33	NONE		
34			
35			
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SUMMARY OF UTILITY PLANT AND RESERVES FOR DEPRECIATION AND AMORTIZATION

Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	(e)	(f)	Common (g)
1	UTILITY PLANT:	\$	\$	\$	\$	\$	\$
2	In Service:						
3	101 Plant in Service (Classified)	864,982,595		864,982,595			
4	106 Completed Construction not Classified.....	11,922,335		11,922,335			
5	Total P. 18.....	876,904,930	0	876,904,930	0	0	0
6	104 Leased to Others.....						
7	105 Held for Future Use.....						
8	107 Construction Work in Progress.....	7,309,505		7,309,505			
9	Total Utility Plant.....	884,214,435	0	884,214,435	0	0	0
10	DETAIL OF RESERVES FOR DEPRECIATION AND AMORTIZATION						
11	In Service:						
12	254 Depreciation P. 34.....	300,372,550		300,372,550			
13	257 Amortization P. 9.....	7,333,811		7,333,811			
14	Total, in Service.....	307,706,361	0	307,706,361	0	0	0
15	Leased to Others:						
16	255 Depreciation.....						
17	258 Amortization.....						
18	Total, Leased to Others.....	0	0	0	0	0	0
19	Held For Future Use:						
20	256 Depreciation.....						
21	259 Amortization.....						
22	Total, Held for Future Use.....	0	0	0	0	0	0
23	Total Reserves for Depreciation and Amortization.....	307,706,361	0	307,706,361	0	0	0

PLANT - GAS

1. Report below the cost of utility plant in service according to prescribed accounts.
 2. Do not include as adjustments, corrections of additions and retirements for the current or

the preceding year. Such items should be included in column (c) or (d) as appropriate.
 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative

effect of such amounts.
 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2	301 Organization.....	2,802,174	1,175,278	1,454,568	0	0	2,522,885
3	303 Miscellaneous Intangible Plant.....						
4	Total Intangible Plant.....	2,802,174	1,175,278	1,454,568	0	0	2,522,885
5	2. PRODUCTION PLANT						
6	Manufactured Gas Production Plant.....						
7	304 Land and Land Rights.....						
8	305 Structures and Improvements.....						
9	306 Boiler Plant Equipment.....						
10	307 Other Power Equipment.....						
11	310 Water Gas Generating Equipment.....						
12	311 Liquefied Petroleum Gas Equipment.....						
13	312 Oil Gas Generating Equipment.....						
14	313 Generating Equipment-Other Processes.....						
15	315 Catalytic Cracking Equipment.....						
16	316 Other Reforming Equipment.....						
17	317 Purification Equipment.....						
18	321 LNG Equipment.....						
19	319 Gas Mixing Equipment.....						
20	320 Other Equipment.....						
21	Total Manufactured Gas Production Plant.....	0	0	0	0	0	0
22	3. STORAGE PLANT						
23	360 Land and Land Rights.....						
24	361 Structures and Improvements.....						
25	362 Gas Holders.....						
26	363 Other Equipment.....						
27	Total Storage Plant.....	0	0	0	0	0	0

Line No.	Account (a)	Balance End of Year (g)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
		\$	\$	\$	\$	\$	\$
1	4. TRANSMISSION AND DISTRIBUTION PLANT						
2	365.1 Land and Land Rights.....	744,723	0	0	0	0	744,723
3	365.2 Rights of Way.....	253,643	0	0	0	0	253,643
4	366 Structures and Improvements.....	3,698,684	489,917	40,504	0	29,236	4,177,344
5	367 Mains.....	381,261,507	35,732,458	940,902	0	(27,406)	416,025,656
6	368 Compressor Station Equipment.....	0	0	0	0	0	0
7	369 Measuring and Regulating Station Equipment.....	29,362,552	3,671,216	0	0	0	3,671,216
8	380 Services.....	269,518,317	24,909,693	381,108	0	0	28,981,444
9	381 Meters.....	28,261,830	979,908	1,462,963	0	27,406	292,992,453
10	382 Meter Installations.....	45,373,622	1,940,241	79,690	0	0	29,162,048
11	383 House Regulators.....	673,956	0	344,774	0	0	46,969,089
12	386 Other Property on Cust's Prem.....	0	0	0	0	0	673,956
13	387 Other Equipment.....	5,448,125	782,469	184,620	0	0	6,045,975
14	Total Transmission and Distribution Plant.....	764,596,970	68,505,902	3,434,560	0	29,236	829,697,547
15	5. GENERAL PLANT						
16	389 Land and Land Rights.....	1,064,059	0	0	0	0	1,064,059
17	390 Structures and Improvements.....	22,482,702	1,172,434	226,782	0	(29,236)	23,399,118
18	391 Office Furniture and Equipment.....	7,644,874	861,047	49,024	0	0	8,456,897
19	392 Transportation Equipment.....	0	0	0	0	0	0
20	393 Stores Equipment.....	533,931	0	0	0	0	533,931
21	394 Tools, Shop, and Garage Eqp.....	1,324,920	457,965	7,600	0	0	1,775,285
22	395 Laboratory Equipment.....	(0)	0	0	0	0	(0)
23	396 Power Operated Equipment.....	561	0	0	0	0	561
24	397 Communication Equipment.....	8,410,853	994,018	0	0	0	9,404,871
25	398 Miscellaneous Equipment.....	49,777	0	0	0	0	49,777
26	399 Other Tangible Property.....	0	0	0	0	0	0
27	Total General Plant.....	41,511,676	3,485,464	283,406	0	(29,236)	44,684,498
28	Total Gas Plant in Service.....	808,910,820	73,166,644	5,172,534	0	0	876,904,930
29	104 Utility Plant Leased to Others.....	0	0	0	0	0	0
30	105 Property Held for Future Use.....	0	0	0	0	0	0
31	107 Construction Work in Progress.....	7,860,460	(550,955)	0	0	0	7,309,505
32	Total Utility Plant - Gas.....	816,771,280	72,615,688	5,172,534	0	0	884,214,435

Note: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distribution of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Annual report ofNSTAR GAS COMPANY.....

Year ended December 31, 2012

NONUTILITY PROPERTY (ACCOUNT 121)

Give particulars of all investments of the respondent in physical property not devoted to utility operation.

Line No.	Description and Location (a)	Book Value At End of Year (b)	Revenue for the Year (c)	Expense for the year (d)	Net Revenue for the Year (e)
1	Land - 15,378 sq. ft (1904)				
2	Fence (1980 & 1990)				
3	Southbridge Street				
4	Worcester	12,577	12,000	1,210	10,790
5					
6	Land - 453,546 sq. ft (1868 - 1983)				
7	Quinsigamond Avenue				
8	Worcester	172,268		33,638	(33,638)
9					
10					
11	Land - 690,805,334 sq. ft (1971 - 1993)				
12	Wilson St				
13	Hopkinton	1,065,004	165,300		165,300
14					
15	Land - 6,600 sq. ft (1991)				
16	Kruger Road				
17	Hopkinton	19,077			0
18					
19	Land - 736,164 sq. ft. (1894 - 1925)				
20	Main Street				
21	Milford	1,982		20,341	(20,341)
22					
23	Land - Lot 1, 31.54 acres; Lot 2, 17,283 sq. ft (1996)				
24	Peckham Road				
25	Acushnet	86,237			0
26					
27	Land 27,700 sq. ft. (1997)				
28	Improvements (1997)				
29	Front Street (Pole Yar)				0
30	New Bedford	102,750			
31					
32	Land - 58,436 sq. ft. (1997)				
33	Improvements (1997)				
34	Front Street (Parking)				
35	New Bedford	81,887	25,872	29,227	(3,355)
36					
37	Land - 212.93 acres (2000)				
38	Peckham Road Keene Road				
39	Acushnet	2,692,576	135,600		135,600
40					
41	Land - 10.7 acres (2006)				
42	Easement				
43	Plymouth	8,993.50			0
44					
45					
46					0
47					
48					
49					
50					
51					
52					
53					
	TOTALS	4,243,352	338,772	84,416	254,356

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31,2012

INVESTMENTS (ACCOUNTS 123, 124, 136)

notes, etc. held by the respondent at the end of the year.
 at thereunder the information called for.

Line No.	Description of Security Held by Respondent (a)	Amount (b)
1	Account 124:	\$
2		
3	Massachusetts Business Development Corporation	
4	900 shares - common stock	6,000
5		
6		
7		
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51		
52		
53	TOTAL	6,000

SPECIAL FUNDS (Account 125, 126, 127, 128)

(Sinking Funds Depreciation Fund, Amortization Fund-Federal, Other Special Funds)

Report below the balance at end of year of each special fund maintained during year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, other Special Funds.

Line No.	Name of fund and Trustee if Any (a)	Balance End of Year (b)		
Line No.	Name of Company (a)	End of Year (b)	Rate (c)	Amount (d)
1	Account 126 - Depreciation Funds	\$		\$
2				
3	Plant Replacement Fund Assets - Cash			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20			TOTAL	NONE
21	SPECIAL DEPOSITS (Accounts 132, 133, 134)			Balance End of Year (b)
22				
23	1. Report below the amount of special deposits by classes at end of year.			
24	2. If any deposit consists of assets other than cash, give a brief description of such assets.			
25	3. If any deposit is held by an associated company, give name of company.			
26				
27				
28	Interest Special Deposits (Account 132).....			
29	Dividend Special Deposits (Account 133).....			
30				
31	Other Special Deposits (Account 134):			
32	(specify purpose of each other special deposit).....			
33				
34				
35				
36				
37				
38				
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41				
42				
43				
44				
45				
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47				
48				
49				
50			TOTAL	NONE

NOTES RECEIVABLE (Account 141)

- 1. Give the particulars called for below concerning notes receivable at the end of year.
- 2. Give particulars of any note pledged or discounted.
- 3. Minor items may be grouped by classes, showing number of such items.
- 4. Designate any note the maker of which is a director, officer or other employee.

Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1	NONE				\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
				TOTAL	NONE

ACCOUNTS RECEIVABLE (Accounts 142, 143)

- 1. Give the particulars called for below concerning accounts receivable at end of year.
- 2. Designate any account included in Account 143 in excess of \$5,000.

Line No.	Description (a)	Amount End of Year (b)
23	Customers (Account 142):	\$ -
24	Electric	-
25	Gas (excludes Unbilled Revenue)	46,684,457
26	Other Electric and Gas Utilities	-
27	Other Accounts Receivable (Account 143):	-
28	Officers and employees	-
29	Reimbursable maintenance & construction	126,827
30	Miscellaneous (group and describe by classes):	
31		
32	MASS HWY	247,682
33	DEFELICE CORP	34,971
34	P. GIOIOSO & SONS, INC	22,743
35	J.R.D., INC.	9,447
36	MANUEL R PAVAO CONTRACTOR	4,706
37	GREEN ACRES LANDSCAPE & CONST CO	5,471
38	SOUTH SHORE UTILITY	5,635
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
	Sundries	369,748
TOTAL		\$ 47,511,687

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for Account 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
		\$		\$
1	Account 146:			
2				
3	NSTAR Electric Company	1,271,004		NONE
4				
5				
6				
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43				
44	TOTALS	1,271,004		NONE

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31,2012

MATERIAL AND SUPPLIES (ACCOUNTS 151-159,163)
Summary Per Balance Sheet

Line No.	Account (a)	Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25).....		5,582,345
2	Fuel Stock Expenses (Account 152).....		
3	Residuals (Account 153).....		
4	Plant Materials and Operating Supplies (Account 154).....	NOT	2,043,434
5	Merchandise (Account 155).....		
6	Other Materials and Supplies (Account 156).....	APPLICABLE	
7	Liquefied Natural Gas (Account 164, Page 25).....		16,452,405
8	Nuclear Fuel Assemblies and Components-Stock Account (Account 158).....		
9	Nuclear Byproduct Materials (Account 159).....		
10	Stores Expense (Account 163).....		
11			
12	Total Per Balance Sheet	\$	24,078,183
13			
14			
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PRODUCTION FUEL AND OIL STOCKS - Included in Account 151
(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Kinds of Fuel and Oil			
		Total Cost (b)	Liquefied Natural Gas (MCF) - Acct 164 Quantity (c)	Cost (d)	
1	On Hand Beginning of Year	34,578,960			
2	Received During Year	9,251,968	3,238,779	\$19,609,292	
3			1,032,264	3,382,591	
4	TOTAL	43,830,928	4,271,043	22,991,883	
5	Used During Year (Note A)				
6	LNG Vaporized	3,780,474	645,371	3,780,474	
7	LNG Boil Off	4,068,533	712,707	4,068,533	
8	From Storage for Distribution to Customers	(1,334,808)	(235,754)	(1,334,808)	
9	Fuel Gas	6,698,654	-	-	
10	Sold or Transferred	132,287	-	-	
11		8,450,438	-	25,279	
12	TOTAL DISPOSED OF	21,795,579	1,122,324	6,539,479	
13	BALANCE END OF YEAR	\$22,034,749	3,148,719	\$16,452,405	
			Natural Gas in Storage - (Acct 151)		
			Algonquin Inventory (MMbtu)	Tennessee Inventory (MMbtu)	
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year	2,220,875	\$10,257,978	1,007,095	\$4,711,890
15	Received During Year	2,449,056	1,425,065	1,510,926	4,443,711
16					
17	TOTAL	4,669,931	11,683,043	2,518,021	9,155,401
18	Used During Year (Note A)				
19	Taken from Storage for Distribution to Customers	757,989	3,341,137	797,102	3,357,517
20	Fuel Gas	19,220	85,810	11,034	46,477
21	Sold or Transferred	1,807,412	5,164,938	1,076,884	3,260,221
22					
23	TOTAL DISPOSED OF	2,563,721	\$8,591,886	1,885,020	\$6,664,215
24	BALANCE END OF YEAR	2,086,210	\$3,091,158	633,001	\$2,491,187

Note A - Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

UNAMORTIZED DEBT, DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)									
Line No.	Designation of Long-Term Debt (a)	Principal Amount of Securities to which Discount and Expenses or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount and Expense or Net Premium (Omit Cents) (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	Account 181								
2	Series J Bonds 9.95%	25,000,000	190,000	12-01-90	12-01-20	65,185	-	7,243	57,942
4	Series K Bonds 7.11%	35,000,000	265,068	12-30-93	12-30-33	155,653	-	7,075	148,578
5	Series M Bonds 7.04%	25,000,000	399,897	09-26-97	09-30-17	115,932	-	20,162	95,770
7	Series N Bonds 4.46%	125,000,000	630,288	01-28-10	01-01-20	554,183	-	69,273	484,910
8	Deferred Expenses Credit Line		330,939	07-01-12	07-01-17	0	330,939	27,144	303,795
10									
11	TOTAL	210,000,000	1,876,192			890,954	330,939	130,897	1,090,996
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									

1. Report under separate subheadings for Unamortized Debt, Discount and Expense and Unamortized Premium on Debt, particularly of discount and expense or premium applicable to each class and series of long-term debt.

2. Show premium amounts by enclosure in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount or Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

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EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
 2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written Off (c)	Written off During Year		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
	TOTALS					NONE

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
 2. For any deferred debit being amortized show period of amortization.
 3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
6	Billing Work in Progress	(4,882)	17,277	143	3,262	9,133
7						
8	Environmental Liability(A)	21,309,905	1,455,194	253	195,000	21,093,634
9				814/426	1,447,694	
10				131	28,770	
11						
12	Vacation Accrual to be Capitalized	-	968,763	006	774	967,988
13						
14	Regulatory Assets - Postretirement Benefits	2,163,917		926	1,953,295	210,622
15						
16	Regulatory Assets/Goodwill (B)	78,891,526		407	2,851,512	76,040,014
17						
18	Deferred Pension Adjustment Mechanism	28,996,581	20,649,128	926/485/456	17,205,883	32,439,826
19						
20	Deferred CGAC bad debt costs	2,474,533	9,440,423	175	3,935,251	7,979,705
21						
22	Deferred Regulatory proceeding	32,938		928	32,938	-
23						
24	ASC 815 Above Market Costs	11,181,347		253	9,455,889	1,725,458
25						
26	Regulatory Assets - ARO	7,394,268	504,604	230/108	-	7,898,892
27						
28	Deferred Exogenous Property Tax Expense	-	1,704,966	236/408		1,704,966
31						
32	Deferred ASP Costs (C)	16,508		921	11,438	5,070
33						
34	Deferred Lease Syndication Costs (D)	44,412		880	6,499	37,913
35						
	(A) Amortized over a seven-year period per DPU#89-161					
	(B) Amortized over a forty-year period					
	(C) Amortized over a five-year period					
	(D) Amortized over a nine-year period					
	TOTALS	152,501,072	34,740,354		37,128,206	150,113,220

CAPITAL STOCK AND PREMIUM (Account 201, 204, and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the Department.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized (b)	Per Value per Share (c)	Amount Authorized (d)	Outstanding per Balance Sheet		Premium at End of Year (g)
					Shares (e)	Amount (f)	
1	Account 201 and 207						
2	Common Stock	2,857,000	\$25.00	\$71,425,000	2,857,000	\$71,425,000	\$0
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	TOTALS	2,857,000	\$25.00	\$71,425,000	2,857,000	\$71,425,000	\$0
24							

LONG TERM DEBT (Accounts 221, 223-224)									
Report by balance sheet accounts particulars concerning long-term debt in Accounts 221, Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.									
Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Amount Authorized (d)	Amount Actually Outstanding at End of Year (e)	Interest Provisions Rate per Cent (f)	Dates Due (g)	Interest Accrued During Year, Charged to Income (h)	Interest Paid During Year (i)
1	Account 221								
2	Series J	12-01-80	12-01-20	25,000,000	25,000,000	9.95%	NOTE (1)	2,487,500	2,487,500
3	Series K	12-30-93	12-30-33	35,000,000	35,000,000	7.11%	NOTE (2)	2,488,500	2,488,500
4	Series M	09-26-97	09-30-17	25,000,000	25,000,000	7.04%	NOTE (3)	1,760,000	1,760,000
5	Series N	01-28-10	01-01-20	125,000,000	125,000,000	4.46%	NOTE (4)	5,575,000	5,575,000
6									
7									
8									
9									
10									
11									
12									
13									
14									
15	Notes:								
16	(1) March, June, September and December								
17	(2) June and December								
18	(3) March and September								
19	(4) January and July								
20									
			TOTALS	210,000,000	210,000,000			12,311,000	12,311,000

For issues of long-term debt made during current year state purpose for which issued, date of issue, Department authorization date and D.P.U. #.

NOTES PAYABLE (Account 231)
Report the particulars indicated concerning notes payable at end of year.

Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
	<u>Account 231</u>				\$
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21			TOTAL		NONE

PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

Report particulars of notes and accounts payable to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
	<u>Account 233</u>	\$		\$
22	NSTAR	85,500,000	(A)	272,954
23				
24				
25				
26	<u>Account 234</u>			
27	NSTAR Electric & Gas Company	7,641,832		
28				
29				
30				
31	<u>Hopkington LNG</u>	2,922,882		
32	Operating Expenses			
33				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	(A) Based on NSTAR, Short-term borrowing rate			
43				
44				
45				
46				
47	TOTALS	96,064,715		272,954

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Report the amount and description of other current and accrued liabilities at end of year.
2. Minor items may be grouped under appropriate title.

0.00

Line No.	Item (a)	Amount (b)
1	Refunds from Pipeline Suppliers due Customers	3,046,310
2	Self-Insurance Liability	1,169,960
3	Deferred Home Heating Protection Plan Revenues	3,148,885
4	Other	265,636
5		
6		
7		
8		
9		
10		
12		
13		
14		
15		
16		
17		
18		
19		
20	TOTAL	7,630,791

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credits being amortized show the period of amortization.
3. Minor items may be grouped by classes. Show number of items.

Line No.	Description of Other Deferred Credit (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
20	Unamortized ITC 1962-1993 (A)	2,798,666	406	186,736	-	2,611,930
21	ASC 740 Liability	1,147,651	409/236/186	73,268	-	1,074,383
22						
23						
24	ASC 815 Above Mkt cost liab	11,181,347	182		9,455,889	1,725,458
25						
26	ASC 740 Goodwill ADIT- Federal	25,817,147	410	933,156	-	24,883,991
27	ASC 740 Goodwill ADIT- Mass	5,128,038	410	185,352	-	4,942,686
28						
29	Post Retirement Liability	2,863,029	926	991,811	-	1,871,218
30						
31	Customer Contribution	3,746,229	409/131/107	208,014	7,800	3,546,015
32						
33	Environmental Clean Up Costs-MGP	9,982,000	186	668,000	195,000	10,455,000
34						
35	Gain on Sale of Property	834,837	495	156,068	-	678,769
36						
37	Sale of Property Clearing	101,047	131	579,747		(478,700)
38						
39	Regulatory Commission Expense	470,610	928		239,519	231,090.68
40						
41	ARO Liability	7,860,003	182/107	-	624,416	8,484,419
42						
43	Leased appliance business	692,053	131	-	-	692,053
44						
45						
46						
47	(A) Amortization is based on the estimated useful life of the property subject to the investment tax credit.					
	TOTALS	72,622,655		3,982,152	10,522,623	60,718,311

RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254)

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.

Line No.	(a)	Electric (b)	Gas (c)	Total (d)
1	Balance at beginning of year			280,781,801
2	Credits to Depreciation Reserve during year:			
3	Account 403 Depreciation.....		SAME	25,121,953
4	Other accounts - Leased Appliances.....		AS	
5				
6	TOTAL CREDITS DURING YEAR.....			25,121,953
7				
8	Net Charges for Plant Retired:			
9	Book Cost of Plant Retired.....		TOTAL	3,717,966
10	Cost of Removal.....			1,855,937
11	Salvage (Credit).....			(17,051)
12	Asset Retirement Obligation(Credit).....			(25,648)
13				
	NET CHARGES DURING YEAR.....			5,531,204
14	Balance December 31.....			300,372,550

METHOD OF DETERMINATION OF DEPRECIATION CHARGES

Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

15	Depreciation is provided using the straight-line method at rates intended to amortize the original cost of properties over their estimated economic lives. The depreciation percent based on the useful lives of the average cost of depreciable property in use at the beginning and end of the year is 3.00%.
16	
17	Straight-line depreciation for leased appliances is based on their estimated lives.
18	
19	Estimated depreciation claimed for Federal Tax purposes is \$58,631,729.
20	
21	
22	
23	

DIVIDENDS DECLARED DURING THE YEAR (Accounts 437,438)

Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	Name of Security on Which Dividend was Declared (a)	Rate Per Cent		Amount of Capital Stock On Which Dividend Was Declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared	Payable
24	Account 438						
25	Common Stock	1.40		2,857,000	4,000,000	03/20/12	03/30/12
26		1.40		2,857,000	4,000,000	06/20/12	06/29/12
27		1.40		2,857,000	4,000,000	09/21/12	09/28/12
28		1.40		2,857,000	4,000,000	12/18/12	12/28/12
29							
30							
31							
32							
33	TOTALS	5.60			16,000,000		
34							
35	Dividend rates on Common Stock and Premium						
36	Dividend rates on Common Stock, Premium and Surplus						

OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)

1. Report below an analysis of the change during the year for each of the above-named reserves.
2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.
3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more

- than one utility department, contra accounts debited or credited should indicate the utility department affected.
4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.
5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Contra Account Debited or Credited (b)	Amount (c)
1	Account 265		
2			
3	Reserve for Deferred Massachusetts Franchise Tax		
4			
5	Balance @ January 1, 2012		11,962,226
6			
7			
8	Provision	410	\$1,452,203
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
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42			
43			
44			
45			
46			
47			
48		TOTAL	13,414,429

RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.
 2. In the space provided furnish significant explanations, including the following:
 (a) Accelerated Amortization - State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts.

(b) Liberalized Depreciation - State the general method or methods of liberalized depreciation being used (sum of years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Account 411, Federal Income Taxes Deferred in Prior Years - Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Changes During Year			Balance End of Year (f)
			Amounts Debited Account 410 (1) (c)	Amounts Credited Account 411 (2) (d)	Adjustments (e)	
1	Accelerated Amortization	\$	\$	\$	\$	\$
2	(Account 267)					
3	Electric.....					
4	Gas.....					
5	Other (Specify).....					
6	Totals.....	0.00	0.00	0.00	0.00	0.00
8	Liberalized Depreciation					
9	(Account 268)					
10	Electric.....					
11	Gas - State.....					
	Gas - Federal.....	98,863,523	20,318,830		640,395	119,822,747
12	Other (Specify).....					
13	Totals.....	98,863,523	20,318,830	0	640,395	119,822,747
14						
15	Total (Accounts 267, 268)					
16	Electric.....					
17	Gas.....					
18	Other Adjustments.....					
19	Totals.....	98,863,523	20,318,830	0	640,395	119,822,747
20						
21	(1) Account 410, Provision for Deferred Federal Income Taxes.					
22	(2) Account 411, Federal Income Taxes Deferred In Prior Years - Credit.					
23	(3) Column (e) Includes adjustments made to account 236					
24						

CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

Report below the amounts of contributions in aid of construction applicable to each utility department.

Line No.	Class of Utility Service (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
25						
26						
27						
28						
29						
30						
31						
32						
33						
34	TOTALS	None				None

Explanation as requested in Instruction 2b:

The Company uses the declining balance method and sum-of-the-years digits method depending on the age and the vintage of the property. Guideline class lives are used for pre-1971 assets. The asset depreciation range is used for 1971 thru 1980 vintages. The Accelerated Cost Recovery System is used for 1981 thru 1986 vintage assets. The Modified ACRS is used for additions after 1986.

Deferred Federal Income Tax from 1956 to Date

Year	Account 236 (See Note 3)	Account 131 (See Note 2)	Account 410	Account 426 (See Note 1)	Account 411	Account 182	Account 234	Account 253 (See Note 4)
1956			106,243					\$
1957			99,937					
1958			131,798					
1959			180,269					
1960			218,999					
1961			257,303					
1962			470,903					
1963			494,495					
1964			511,243					
1965			477,950		(835)	(2,277)		
1966			478,717		(228)	(330,714)		
1967			404,161		(8,575)	(38,826)		
1968			404,162		(19,228)	13,315		
1969			405,561		(16,444)	(124,386)		
1970			384,505		(30,183)	27,084		
1971			449,367	(33,352)	(53,220)	51,829		
1972			632,188		(54,862)	51,829		
1973			635,259		(53,757)	51,829		
1974			872,569		(58,761)	51,832		
1975			782,823		(52,950)	51,858		
1976			757,406		(52,637)	51,569		
1977			446,175		(37,857)	18,511		
1978			568,773		(43,701)	13,770		
1979			513,578		(51,429)	13,770		
1980			704,668		(74,207)			
1981		2,608,011	1,067,345		(25,491)			
1982	17,609	(119,197)	1,512,510		(39,871)			
1983	35,215	(107,715)	1,662,555		(62,808)			
1984		(105,322)	1,747,353		(42,197)			
1985		(123,242)	1,930,448		(90,042)			
1986		(131,656)	2,518,290		(131,575)			
1987		(104,962)	1,783,421		(136,466)			
1988		(106,790)	1,574,928		(212,881)			
1989		(112,893)	2,126,742		(230,341)			
1990		(112,894)	2,511,602		(211,767)			
1991		45,478	1,919,811		(199,454)			
1992		(197)	1,831,891		(147,588)			(5,699,414)
1993		(227)	1,942,475		(207,344)			714,080
1994		(212)	2,294,350		(167,071)			(419,158)
1995		(211)	1,737,833		(210,856)			
1996		(212)	1,577,419		(282,649)			
1997		(260)	1,184,200		(279,149)			
1998		(253)	759,428		(275,149)			
1999		58	1,142,912		(414,683)			
2000			1,243,711		(293,151)			
2001			487,905		(1,481,896)		(183)	
2002			4,324,537		(434,369)			
2003			7,389,032		(434,369)			
2004			8,266,643		(841,671)			
2005			1,962,203		(638,021)			
2006			(540,099)		(643,232)			
2007			1,926,999		(665,892)			
2008			9,002,744		(200,000)			
2009			8,263,266		0			
2010	705,444		12,067,589		0			
2011	(2,219,330)		15,234,074		0			
2012	640,395		20,318,830					
Total	(820,667)	1,627,304	134,162,000	(33,352)	(9,608,856)	(99,007)	(183)	(5,404,492)

(Note 1) Taxes relating to property retired and charged to Account 426.

(Note 2) Taxes relating to property acquired from an associated company.

(Note 3) Taxes relating to loss on demolition of buildings.

(Note 4) Taxes relating to adoption of FAS #109.

GAS OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
 2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
 3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month, if the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating etc., indicate in a footnote the number of such duplicate customers included in the classification.
 4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
 5. Classification of Commercial and Industrial Sales, Account 481, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent.

are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month, if the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating etc., indicate in a footnote the number of such duplicate customers included in the classification.

Line No.	Account (a)	Operating Revenues		MMbtu Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (See Note) (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF GAS	\$					
2	480 Residential Sales.....	212,308,454	(55,830,215)	18,366,253	(2,278,535)	245,214	2,269
3	481 Commercial and Industrial Sales:						
4	Small (or Commercial)...see instr.5	81,797,615	(16,129,313)	9,049,943	(999,014)	21,700	74
5	Large (or Industrial)...see instr.5	6,470,261	(1,802,230)	686,579	(122,008)	680	(18)
6	482 Other Sales to Public Authorities.....	311,654	(7,279,314)	573,558	(140,705)	1,042	(11)
7	484 Interdepartmental Sales.....	-	-	-	-	-	-
8	485 Miscellaneous Gas Sales... Unbilled.....	17,097,992	45,679,944	1,385,063	3,004,071	-	-
9	Total Sales to Ultimate Consumers.....	317,985,978	(35,361,128)	30,061,396	(536,191)	268,636	2,315
10	483 Sales for Resale.....	12,508,359	(8,766,915)	160,130	360,177	2	1
11	Total Sales of Gas *	330,494,336	(44,128,043)	30,221,526	(176,014)	268,638	2,316
12	OTHER OPERATING REVENUES						
13	487 Forfeited Discounts.....	222,455	(168,521)				
14	488 Miscellaneous Service Revenues.....	8,106,931	851,953				
15	489 Revenues from Trans. of Gas of Others.....	36,380,702	(5,093,090)	14,776,985	(2,566,830)	4,166	235
16	490 Sales of Products Extracted from Natural Gas.....	-	-				
17	491 Rev. from Natural Gas Processed by Others.....	-	-				
18	493 Rent from Gas Property	807,245	83,138				
19	494 Interdepartmental Rents.....	-	(1,223,210)				
20	495 Other Gas Revenues.....	181,736					
21	Total Other Operating Revenues.....	45,699,073	(5,547,730)				
22	Total Gas Operating Revenues.....	376,193,409	(49,675,773)	44,998,511	(2,742,844)	272,804	2,551

Purchased Price Adjustment Clauses	Fuel Clauses
26,528,496	Billed Sales Only

* Includes revenues from application of Total MMBTU to which applied

Annual report ofNSTAR GAS COMPANY.....Year ended December 31, 2012

SALES OF GAS TO ULTIMATE CONSUMERS

Report by account the MMBTU sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	MMBTU (b)	Revenue (c)	Average Revenue per MMBTU (\$0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31 (e)	December 31 (f)
1	480	Residential					
2		420	338,531	5,714,192	16.8794	20,118	20,043
3		421	60,330	733,631	12.1603	2,346	2,199
4		422	15,985,844	186,689,348	11.6784	195,324	200,124
5		423	1,981,548	18,950,224	9.5633	26,659	24,898
6		TOTAL - Residential	18,366,253	212,087,395	11.5477	244,447	247,264
7							
8							
9	481	Commercial					
10		Industrial					
11		430	2,608,115	27,154,174	10.4114	17,189	17,486
12		431	2,041,813	18,400,832	9.0120	1,076	1,092
13		432	458,700	3,783,140	8.2475	28	29
14		433	977,708	8,281,031	8.4698	3,273	3,253
15		434	1,319,248	9,141,535.00	6.9294	582	578
16		435	183,100	1,309,372.00	7.1511	7	8
17		Interruptible	2	-	0.0000	-	-
18		Special Contracts	2,147,835	11,866,906	5.5251	44	13
19		TOTAL -Commercial and Industrial	9,736,522	79,936,990	8.2100	22,199	22,459
20							
21							
22	482	Municipal					
23		422	844	9,502	11.2556	9	8
24		430	201,201	1,960,104	9.7420	731	708
25		431	280,756	2,517,509	8.9669	139	138
26		432	12,562	110,008	8.7569	1	2
27		433	30,356	272,439	8.9748	141	134
28		434	33,153	252,493	7.6160	0	14
29		435	14,685	145,247	9.8907	0	0
30		Interruptible	0	-	0.0000	-	3
31		TOTAL -Municipal	573,558	5,267,302	9.1836	1,021	1,007
32							
33							
34		Miscellaneous Gas Sales					
35		Unbilled Gas Sales	1,385,063	20,694,290			
36							
37							
38							
39							
40							
41							
42		TOTAL SALES TO ULTIMATE					
43		CONSUMERS (Page 43 line 9)	30,061,396	317,985,978	10.5779	267,667	270,730

GAS OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If the increases and decreases are not derived from previously reported figures explain in footnote.

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
		\$	\$
1	PRODUCTION EXPENSES		
2	MANUFACTURED GAS PRODUCTION EXPENSES		
3	STEAM PRODUCTION		
4	Operation:		
5	700 Operation supervision and engineering.....		
6	701 Operation labor.....		
7	702 Boiler fuel.....		
8	703 Miscellaneous steam expenses.....		
9	704 Steam transferred-Cr.....		
10	Total operation.....	-	-
11	Maintenance:		
12	705 Maintenance supervision and engineering.....		
13	706 Maintenance of structures and improvements.....		
14	707 Maintenance of boiler plant equipment.....		
15	708 Maintenance of other steam production plant.....		
16	Total maintenance.....	-	-
17	Total steam production.....	-	-
18	MANUFACTURED GAS PRODUCTION		
19	Operation:		
20	710 Operation supervision and engineering.....		
21	Production labor and expenses:		
22	711 Steam expenses.....		
23	712 Other power expenses.....		
24	715 Water gas generating expenses.....		
25	716 Oil gas generating expenses.....		
26	717 Liquefied petroleum gas expenses.....		
27	718 Other process production expenses.....		
28	Gas fuels:		
29	721 Water gas generator fuel.....		
30	722 Fuel for oil gas.....		
31	723 Fuel for liquefied petroleum gas process.....		
32	724 Other gas fuels.....		
33	Gas raw materials:		
34	726 Oil for water gas.....		
35	727 Oil for oil gas.....		
36	728 Liquefied petroleum gas.....		
37	729 Raw materials for other gas processes.....		
38	730 Residuals expenses.....		
39	731 Residuals produced-Cr.....		
40	732 Purification expenses.....		
41	733 Gas mixing expenses.....		
42	734 Duplicate charges-Cr.....		
43	735 Miscellaneous production expenses.....		
44	736 Rents.....		
45	Total operation.....	-	-
46	Maintenance:		
47	740 Maintenance supervision and engineering.....		
48	741 Maintenance of structures and improvements.....		
49	742 Maintenance of production equipment.....		
50	Total maintenance.....	-	-
51	Total manufactured gas production.....	-	-

Annual report ofNSTAR GAS COMPANY.....Year ended December 31, 2012

GAS OPERATION AND MAINTENANCE EXPENSES-Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OTHER GAS SUPPLY EXPENSES	\$	\$
2	Operation:		
3	804 Natural gas city gate purchases.....	160,209,413	(54,568,549)
4	805 Other gas purchases.....	-	-
5	806 Exchange gas.....	-	-
6	807 Purchased gas expenses.....	-	-
7	808 Liquefied natural gas.....	20,657,460	1,131,915
8	811 Gas used for products extraction-CR.....	-	-
9	812 Gas used for other utility operations-Cr.....	-	-
10	813 Other gas supply expenses.....	-	-
11	814 Environmental response expense - manufactured gas plants.....	1,061,790	195,728
12	815 Conservation and load management.....	22,124,637	5,610,630
13	Total other gas supply expenses.....	204,053,300	(47,630,275)
14	Total production expenses	204,053,300	(47,630,275)
15	LOCAL STORAGE EXPENSES		
16	Operation:		
17	840 Operation supervision and engineering.....	-	-
18	841 Operation labor and expenses.....	938,717	70,182
19	842 Rents.....	-	-
20	Total Operation.....	938,717	70,182
21	Maintenance:		
22	843 Maintenance supervision and engineering.....	-	-
23	844 Maintenance of structures and improvements.....	-	-
24	845 Maintenance of gas holders.....	202,725	36,339
25	846 Maintenance of other equipment.....	-	-
26	Total maintenance.....	202,725	36,339
27	Total storage expenses.....	1,141,442	106,521
28	TRANSMISSION AND DISTRIBUTION EXPENSES		
29	Operation:		
30	850 Operation supervision and engineering.....	7,614,560	149,828
31	851 System control and load dispatching.....	675,094	18,998
32	852 Communication system expenses.....	-	-
33	853 Compressor station labor and expenses.....	-	-
34	855 Fuel and power for compressor stations.....	-	-
35	857 Measuring and regulating station expenses.....	705,681	(38,211)
36	858 Transmission and Compression of gas by others.....	-	-
37	874 Mains and services expenses.....	5,216,761	(313,772)
38	878 Meter and house regulator expenses.....	2,899,712	835,297
39	879 Customer Installations expenses.....	6,247,921	(1,056,674)
40	880 Other expenses.....	833,320	99,513
41	881 Rents.....	708,622	7,571
42	Total operation.....	24,901,672	(297,448)
43	Maintenance:		
44	885 Maintenance supervision and engineering.....	1,894,524	(260,085)
45	886 Maintenance of structures and improvements.....	-	-
46	887 Maintenance of mains.....	2,494,262	128,201
47	888 Maintenance of compressor station equipment.....	-	-
48	889 Maintenance of measuring and regulating station equipment.....	660,193	44,550
49	892 Maintenance of services.....	3,138,468	(628,149)
50	893 Maintenance of meters and house regulators.....	615,197	(9,371)
51	894 Maintenance of other equipment.....	571,462	100,475
52	Total maintenance.....	9,374,106	(624,379)
53	Total transmission and distribution expenses.....	34,275,778	(921,827)

GAS OPERATION AND MAINTENANCE EXPENSES-Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	CUSTOMER ACCOUNTS EXPENSES	\$	\$
2	Operation:		
3	901 Supervision.....	316,278	(36,142)
4	902 Meter reading expenses.....	714,967	(30,980)
5	903 Customer records and collection expenses.....	4,320,079	233,172
6	904 Uncollectible accounts.....	13,644,298	3,353,346
7	905 Miscellaneous customer accounts expenses.....	885,973	(48,662)
8	Total customer accounts expenses.....	19,881,595	3,470,734
9	SALES EXPENSES		
10	Operation:		
11	909 Informational and instructional ad exps.....	-	-
12	910 Misc. cust. svc and informational exps.....	-	-
13	911 Supervision.....	-	-
14	912 Demonstrating and selling expenses.....	1,840,363	154,144
15	913 Advertising expenses.....	293,319	40,536
16	916 Miscellaneous sales expenses.....	2,189,611	1,059,781
17	Total sales expenses.....	4,323,294	1,254,462
18	ADMINISTRATIVE AND GENERAL EXPENSES		
19	Operation:		
20	920 Administrative and general salaries.....	7,933,924	(359,230)
21	921 Office supplies and expenses.....	2,197,449	215,383
22	922 Administrative expenses transferred-Cr.....	(1,045,595)	(844,241)
23	923 Outside services employed.....	1,698,373	108,357
24	924 Property insurance.....	53,006	20,788
25	925 Injuries and damages.....	3,490,773	1,721,534
26	926 Employees pensions and benefits.....	16,246,409	2,300,410
27	928 Regulatory commission expenses.....	488,029	(315,295)
28	929 Duplicate charges-Cr.....	-	-
29	930 Miscellaneous general expenses.....	409,855	(84,584)
30	931 Rents.....	246,272	(762)
31	Total operation.....	31,718,494	2,762,361
32	Maintenance:		
33	932 Maintenance of general plant.....	-	-
34	Total administrative and general expenses.....	31,718,494	2,762,361
35	Total gas operation and maintenance expenses	295,393,903	(40,958,023)

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
36	Steam Production.....			
37	Manufactured gas production.....			
38	Other gas supply expenses.....	204,053,300	0	204,053,300
39	Total production expenses.....	204,053,300	0	204,053,300
40	Local storage expenses.....	938,717	202,725	1,141,442
41	Transmission and distribution expenses.....	24,901,672	9,374,106	34,275,778
42	Customer accounts expenses.....	19,881,595	0	19,881,595
43	Sales expenses.....	4,323,294	0	4,323,294
44	Administrative and general expenses.....	31,718,494	0	31,718,494
45	Total gas operation and maintenance expenses.....	285,817,071	9,576,831	295,393,903

46	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g. 0.00%) Compute by dividing Revenues (Acct. 400) into the sum of Operation and Maintenance Expenses (p. 47, line 43(d), Depreciation (Acct. 403) and Amortization (Acct 407)		86.11%
47	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction and other accounts.	\$	36,842,763
48	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction and other employees (including part time employees).		430

Footnote: Total salaries & wages reflects Service Company allocated labor and direct NSTAR GAS charged labor
The total number of employees of Gas department at year end include only employees directly charged to NSTAR Gas.

If gas is purchased or sold at two or more different rates, the amounts of each rate should be shown in the following table.

SALES FOR RESALE (Account 483)

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and Where and How Measured (b)	MMBTU (c)	Rate per MMBTU (d)	Amount (e)
1	Total Sale for Resale				\$11,637,972
2					
3	Cash Out Imbalance		160,130		870,387
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15		TOTALS	160,130		\$12,508,359

SALE OF RESIDUALS (Accounts 730, 731)

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling Selling, Etc. (d)	Total Cost (e)	Net Revenue (g)
16						
17				None		
18						
19						
20						
21						
22						
23		TOTALS			None	

PURCHASED GAS (Accounts 804-806)

Line No.	Names of Companies to Which Gas is Purchased (a)	Where Delivered and Where and How Measured (b)	M.C.F. (1000 BTU) (c)	Rate per M.C.F. (\$0.0000) (d)	Amount (e)
24					
25					
26					
27		See page 48A			
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38		TOTALS			

If gas is purchased or sold at two or more different rates, the amounts of each rate should be shown in the following table.

PURCHASED GAS (Accounts 804-806)

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and Where and How Measured (b)	MMBTU (c)	Rate per MMBTU (d)	Amount (e)
1					
2		(A)			
3					
4					
5	Gas Purchases through Algonquin & Tennessee Pipelines		23,131,455	3.9475	\$ 91,311,548
6					
7	Demand Charges				\$ 46,658,198
8					
9	Storage Inventory Activity		5,406,871		\$ 9,344,316
10					
11	Storage Demand				\$ 5,954,469
12					
13	Transfers to LNG Inventory		(1,032,264)		\$ (4,467,511)
14					
15	Pipeline Refunds				\$ (1,629,146)
16					
17	Gas Hedging Settlement Costs				\$ 13,037,540
18					
19					
20					
21					
22	Total		27,506,062	5.8245	\$ 160,209,413
23					
24					
25					
26					
27					
28	(A)	Gas is delivered at Milford, Westwood, Hopedale, Ashland, Dover, Medford, Cambridge,			
29		Freetown, New Bedford, 2 locations in Plymouth, Worcester, Hudson, Grafton			
30		Hopkinton, Framingham, Marlboro & Needham. Measurement devices used include			
31		Ultrasonic, Orifice & Turbine Meters.			
32					
33					
34					
35					
36					
37					
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40					
41					
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53					
54					
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					

TAXES CHARGED DURING YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
 2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.
 3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State",

and "local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.
 4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.
 5. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such a tax.
 6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Distribution of Taxes Charged (omit cents) (Show utility department where applicable and account charged)										
			Electric Acct. 408, 408 (c)	Gas Acct. 408, 409 (d)	Acct. 107 (e)	Acct. 186 (f)	Acct. 146 (f)	Acct. 916 (g)	Acct. 418 (h)	Acct. 415 (i)			
1	Federal Income	(12,801,509)		(12,801,509)									
2													
3													
4	Total Federal	(12,801,509)		(12,801,509)									
5	Federal Unemployment	19,393		13,301	6,092								
6	Federal Old Age Benefit	3,587,274		2,460,419	1,126,856								
7	State Insurance Premium Tax	5,641		5,641									
8	State Franchise	1,490,702		1,490,702									
9	State Unemployment	177,452		121,710	55,742								
10	State Sales and Use	83,545		83,545									
11	Local Real Estate and Personal Property	10,168,485		10,048,103								120,382	
12													
13													
14													
15													
16	Total Taxes other than Federal Income Tax	15,532,492		14,223,421	1,188,690					0		120,382	
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33	TOTALS	2,730,983		1,421,911	1,188,690					0		120,382	

INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:	\$	\$	\$	\$
2	Merchandise sales, less discounts,				0
3	allowance and returns				
4					
5					
6					
7					
8					
9					
10	Total Revenues		0		0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				0
16	Appliances				0
17	Delivery & Installation				
18					
19					
20					
21					
22					
23					
24					
25					
26					
27	Customer accounts expenses				0
28	Salaries & Commissions				0
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	Total Costs and Expenses		0		0
51	Net Profit (or Loss)		0		0

RECORD OF SENDOUT FOR THE YEAR IN MMBTU BASED ON 1000 BTU PER CUBIC FOOT							
Line No.	Item	Total	January	February	March	April	May
1	<u>Gas Made</u>						
2							
3	Propane Gas						
4	Liq. Natural Gas	1,281,057	401,297	94,296	172,202	65,218	52,544
5							
6							
7							
8	TOTAL	1,281,057	401,297	94,296	172,202	65,218	52,544
9							
10							
11	<u>Gas Purchased</u>						
12							
13	Natural	27,099,794	4,858,217	4,130,156	2,902,807	1,892,473	1,262,872
14	Fuel Gas	-	-	-	-	-	-
15	Turnback Gas	-	-	-	-	-	-
16							
17	TOTAL	27,099,794	4,858,217	4,130,156	2,902,807	1,892,473	1,262,872
18							
19	TOTAL MADE AND						
20	PURCHASED	28,380,851	5,259,514	4,224,452	3,075,009	1,957,691	1,315,416
21							
22	Net Change in Holder						
23	Gas*						
24							
25	EUT Nominated	32,090,809	3,370,500	3,428,521	3,111,538	2,336,943	2,353,544
26							
27	TOTAL SENDOUT	60,471,660	8,630,014	7,652,973	6,186,547	4,294,634	3,668,960
28							
29							
30							
31							
32	Gas Sold **	59,593,863	8,437,017	7,612,957	6,123,824	4,319,752	3,561,868
33							
34	Gas Used by Company	58,843	8,830	9,326	6,851	4,249	3,728
35							
36	Gas Accounted for	59,652,706	8,445,847	7,622,283	6,130,675	4,324,002	3,565,596
37							
38	Gas Unaccounted for ***	818,954	184,167.10	30,690	55,872	(29,368)	103,364
39							
40	% Unaccounted						
41	for (0.00%)	1.35	2.13	0.40	0.90	(0.68)	2.82
42							
43							
44							
45							
46	<u>Sendout in 24 hours</u>						
47							
48	in MMBTU						
49							
50	Maximum-MMBTU	362,188	362,188	298,677	257,547	163,778	128,979
51	Maximum-Date	15-Jan-12	1/15/2012	12-Feb-12	3/5/2012	4/2/2012	5/1/2012
52	Minimum-MMBTU	38,568	134,118	139,408	59,643	55,687	43,418
53	Minimum-Date	4-Aug-12	1-Jan-12	22-Feb-12	3/22/2012	4/21/2012	5/27/2012
54							
55							
56							
57							
58	B.T.U. Content of Gas Delivered to Customers 1.032 per Cubic Foot						

* Add Decreases in Holder Gas , Deduct increases.

** Includes unbilled gas volumes.

*** Excludes unbilled gas volumes.

TRANSMISSION AND DISTRIBUTION MAINS

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains.
Sub-totals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but Not Removed During Year	Total Length in Feet at End of Year
1 CAST IRON:						
2	2" or Less	(2,498)			124	(2,622)
3	3"	250,167			9,631	240,536
4	4"	930,113			43,412	886,701
5	6"	511,188			7,671	503,517
6	8"	180,350			3,207	177,143
7	10"	29,831			0	29,831
8	12"	131,856			3,110	128,746
9	14"	3,164			0	3,164
10	16"	50,248			0	50,248
11	18"	5,021			0	5,021
12	20"	44,675			0	44,675
13	24"	29,748			0	29,748
14	30"	1,807			0	1,807
15	36"	1,030			0	1,030
16	TOTAL	2,166,700	0	0	67,155	2,099,545
17 WELDED STEEL:						
18	2" or Less	1,890,953	140		20,634	1,870,459
19	3"	201,501	0		5,377	196,124
20	4"	2,012,098	180		8,631	2,003,647
21	6"	680,940	115		3,342	677,713
22	8"	578,738	229		3,814	575,153
23	10"	21,889	0		10	21,879
24	12"	507,460	3,273		2,665	508,068
25	14"	8,880	0		0	8,880
26	16"	108,452	3,346		382	111,416
27	18"	14,401	0		0	14,401
28	20"	2,837	0		0	2,837
29	24"	4,341	0		0	4,341
30	30"	594	0		0	594
31	36"	3	0		0	3
32	TOTAL	6,033,087	7,283	0	44,855	5,995,515
33 PLASTIC:						
34	2" or Less	3,818,871	82,127		1,643	3,899,355
35	3"	190,657	39		47	190,649
36	4"	2,491,370	95,555		2,194	2,584,731
37	6"	787,632	31,573		494	818,711
38	8"	1,140,128	39,949		1,687	1,178,390
39	12"	25,402	20,668		990	45,080
40	Greater than 12"	632	0		0	632
41	TOTAL	8,454,692	269,911		7,055	8,717,548
42						
43						
44						
45						
46						
47						
48						
	TOTALS	16,654,479	277,194		119,065	16,812,608

Normal Operating Pressure - Mains and Lines - Maximum	275 lbs.	Minimum	6 In. LP
Normal Operating Pressure - Services - Maximum	60 lbs.	Minimum	6 In. LP

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GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS

Line No.	Item	Gas Services	House Governors	Meters
1	Number at beginning of year	190,998	109,415	299,134
2	Additions during year:			
3	Purchased			6,284
4	Installed	5,274	(179)	
5	Associated with Plant acquired			
6	Total Additions	5,274	(179)	6,284
7	Reductions during year:			
8	Retirements	2,535	0	7,789
9	Associated with Plant sold			
10	Total Reductions	2,535	0	7,789
11	Number at End of Year	193,737	109,236	297,629
12	In Stock			13,146
13	On Customers' Premises - Inactive			
14	On Customers' Premises - Active			284,255
15	In Company Use			228
16	Number at End of Year			297,629
17	Number of Meters Tested by State Inspectors During Year			23,815

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers.
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicated on the previous year's operations.

Date Effective	M.D.T.E. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
1/1/2012	401A	Seasonal Cost Of Gas Adjustment Clause	(41,620,292)	
1/1/2012	402B	Local Distribution Adjustment Charge	(3,353,443)	
1/1/2012	405	Energy Conservation Service Charge	720,514	

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(ACCOUNT 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders;

(e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

Note: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	Expenditures Associated with Lobbying Activities incurred and paid	
2	to the following:	
3		
4		
5	NSTAR Electric & Gas Company	\$37,162
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39	TOTAL	37,162

913. ADVERTISING EXPENSES.

Line No.	Type (a)	General Description (b)	Amount for year (c)
1		Cost of advertising programs associated	
2		with service and home heating protection plans	293,319
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60		TOTAL	293,319

Annual report ofNSTAR GAS COMPANY.....Year ended December 31,2012

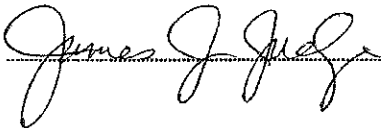
DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line NO.	Name of City or Town	Amount
		\$
1	Acton	-
2	Acushnet	640
3	Ashland	14,690
4	Auburn	17,540
5	Berlin	-
6	Boylston	2,750
7	Cambridge	74,007
8	Carver	2,904
9	Dartmouth	14,753
11	Dedham	12,882
12	Fairhaven	9,065
13	Frammingham	130,717
14	Grafton	6,155
15	Holden	4,900
16	Holliston	7,570
17	Hopedale	200
19	Hopkinton	12,922
21	Hudson	19,210
22	Hyde Park	38,336
23	Kingston	14,177
24	Leicester	-
25	Marlborough	47,347
26	Mattapoisett	2,140
27	Maynard	12,957
28	Mendon	-
29	Milford	39,290
30	Millbury	15,465
31	Natick	22,661
32	Needham	14,765
33	New Bedford	96,182
34	Northborough	25,313
35	Northbridge	3,627
36	Plymouth	25,849
37	Sherborn	-
38	Shrewsbury	25,655
39	Somerville	40,857
40	Southborough	80,809
41	Stow	1,950
42	Sutton	425
43	Upton	1,706
44	Uxbridge	12,897
45	West Boylston	11,148
46	Westborough	31,376
47	Westwood	7,556
48	Worcester	239,997
49		
50		
51		
52		
53	TOTAL	\$ 1,143,390

Annual report of NSTAR GAS COMPANY Year ended December 31, 2012

THIS RETURN IS SIGNED UNDER THE PENALITIES OF PERJURY

	James J. Judge	Executive Vice President and Chief Financial Officer and a Director
.....	Leon J. Olivier	Chief Executive Officer and a Director
.....	David R. McHale	Executive Vice President and Chief Administrative Officer and a Director
.....	Gregory B. Butler	Senior Vice President and General Counsel and a Director
.....	Rodney O. Powell	President and a Director
.....	Philip J. Lembo	Vice President and Treasurer

SIGNATURE OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

State of Massachusetts
Suffolk County
Boston

..... April 15, 2013

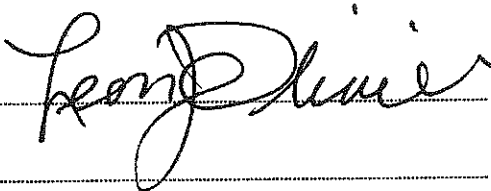
Then personally appeared Cynthia L. Rioux and severally made oath to the truth of the forgoing statement by
them subscribed according to their best knowledge and belief.

 Notary Public

CYNTHIA L. RIOUX
NOTARY PUBLIC
State of Connecticut
My Commission Expires
June 30, 2016

Annual report of NSTAR GAS COMPANY Year ended December 31, 2012

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 Leon J. Olivier	Chief Executive Officer and a Director
..... David R. McHale	Executive Vice President and Chief Administrative Officer and a Director
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State of Connecticut
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June 30, 2016

Annual report of _____ NSTAR GAS COMPANY _____ Year ended December 31, 2012

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.....	Leon J. Olivier	Chief Executive Officer and a Director
<i>[Signature]</i>	David R. McHale	Executive Vice President and Chief Administrative Officer and a Director
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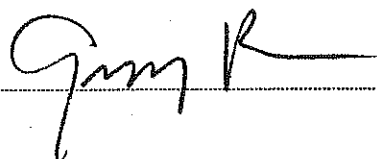
Annual report of NSTAR GAS COMPANY Year ended December 31, 2012

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David R. McHale Executive Vice President and Chief
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Gregory B. Butler Senior Vice President and General Counsel
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Rodney O. Powell President and a Director

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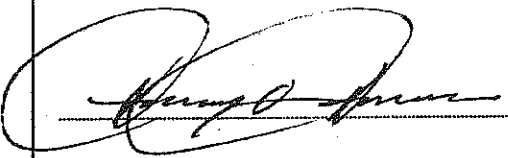
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Annual report of NSTAR GAS COMPANY Year ended December 31, 2012

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_____ April 15, 2013

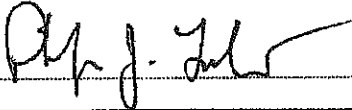
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Annual report of NSTAR GAS COMPANY Year ended December 31, 2012

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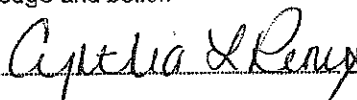
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Suffolk County
Boston

_____ April 15, 2013

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State of Connecticut
My Commission Expires
June 30, 2016

DEPARTMENT OF Public Utilities

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR YEAR ENDED DECEMBER 31, 2012

NSTAR GAS COMPANY

FULL NAME OF COMPANY

800 BOYLSTON STREET

LOCATION OF PRINCIPAL BUSINESS OFFICE

BOSTON, MA 02199

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	376,193,409	(\$49,675,773)
Operating Expenses		
Operation Expense	285,817,071	(\$43,492,223)
Maintenance Expense	9,576,831	(\$588,040)
Depreciation Expense	25,121,953	\$1,681,581
Amortization of Utility Plant	532,506	(\$870,559)
Amortization of Regulatoru Debits	3,803,676	\$952,164
Amortization of Investment Tax Credit	(186,736)	(\$0)
Taxes other than Income Taxes	14,223,421	(\$1,080,193)
Income Taxes	(12,801,509)	(\$8,503,716)
Provisions for Deferred Federal Income Taxes	20,318,831	\$5,084,756
Federal Income Taxes Deferred In Prior Years..(Credit)		\$0
Total Operating Expenses	346,406,043	(46,816,229)
Net Operating Revenues	29,787,366	(2,859,543)
Income from Utility Plant Leased to Others	-	-
Other Utility Operating Income	-	-
Total Utility Operating Income	29,787,366	(2,859,543)
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	-	-
Income from Nonutility Operations	32,745	-
Nonoperating Rental Income	254,356	5,032
Interest and Dividend Income	27,408	12,971
Miscellaneous Nonoperating Income	7,576	(7,526)
Total Other Income	322,085	10,477
Total Income	30,109,451	(2,849,065)
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	-	-
Other Income Deductions	3,256,502	2,913,925
Total Income Deductions	3,256,502	2,913,925
Income Before Interest Charges	26,852,949	(5,762,991)
INTEREST CHARGES		
Interest on Long-Term Debt	12,311,000	0
Amortization of Debt Discount and Expense	130,897	27,144
Amortization of Premium on Debt-Credit	-	0
Interest on Debt to Associated Companies	272,954	149,838
Other Interest Expense	269,386	24,947
Interest Charged to Construction-Credit	(7,912)	(6,246)
Total Interest Charges	12,976,325	195,684
Net Income	13,876,624	(5,958,675)

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant.....	884,214,435	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued.....	71,425,000
Nonutility Property.....	4,243,352	Preferred Stock Issued.....	-
Investment in Associated Companies.....	-	Capital Stock Subscribed.....	-
Other Investments.....	6,000	Premium on Capital Stock.....	-
Special Funds.....	-	Total.....	71,425,000
Total Other Property and Investments	4,249,352	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital.....	215,574,703
Cash.....	2,486,859	Earned Surplus.....	(7,909,320)
Special Deposits.....	-	Surplus Invested in Plant.....	-
Working Funds.....	-	Total.....	207,665,383
Temporary Cash Investments.....	-	LONG-TERM DEBT	
Notes and Accounts Receivable.....	47,511,687	Bonds.....	210,000,000
Receivables from Associated Companies.....	1,271,004	Advances from Associated Companies.....	-
Materials and Supplies.....	24,078,183	Other Long-Term Debt.....	-
Prepayments.....	-	Total Long-Term Debt.....	210,000,000
Interest and Dividends Receivable.....	-	CURRENT AND ACCRUED LIABILITIES	
Rents Receivable.....	(67,344)	Notes Payable.....	-
Accrued Utility Revenues.....	39,854,001	Accounts Payable.....	22,351,629
Misc. Current and Accrued Assets.....	-	Payables to Associated Companies.....	96,064,715
Total Current and Accrued Assets.....	115,134,390	Customer Deposits.....	1,143,390
DEFERRED DEBITS		Taxes Accrued.....	14,647,708
Unamortized Debt Discount and Expense.....	1,090,996	Interest Accrued.....	3,460,327
Extraordinary Property Losses.....	-	Dividends Declared.....	-
Preliminary Survey and Investigation Charges.....	11,364	Matured Long-Term Debt.....	-
Clearing Accounts.....	-	Matured Interest.....	-
Temporary Facilities.....	-	Tax Collections Payable.....	343,581
Miscellaneous Deferred Debits.....	150,113,220	Misc. Current and Accrued Liabilities.....	7,630,791
Total Deferred Debits.....	151,215,578	Total Current and Accrued Liabilities.....	145,642,141
CAPITAL STOCK DISCOUNT AND EXPENSE		DEFERRED CREDITS	
Discount on Capital Stock.....	-	Unamortized Premium on Debt.....	-
Capital Stock Expense.....	-	Customer Advances for Construction.....	2,827,675
Total Capital Stock Discount and Expense.....	-	Other Deferred Credits.....	60,718,311
REACQUIRED SECURITIES		Total Deferred Credits.....	63,545,986
Reacquired Capital Stock.....	-	RESERVES	
Reacquired Bonds.....	-	Reserves for Depreciation.....	300,372,550
Total Reacquired Securities.....	-	Reserves for Amortization.....	7,333,811
Total Assets and Other Debits.....	\$ 1,154,813,757	Reserves for Uncollectible Accounts.....	15,594,906
		Operating Reserves.....	13,414,429
		Reserve for Depreciation and Amortization of Nonutility Property.....	(3,197)
		Reserves for Deferred Income Taxes.....	119,822,747
		Total Reserves.....	456,535,246
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction.....	-
		Total Liabilities and Other Credits.....	\$ 1,154,813,757

STATEMENT OF EARNED SURPLUS

Account	Amount for Year	Inc/(Dec) from Preceding Year
Unappropriated Earned Surplus (at beginning of period)	\$ 5,785,944	\$ (81,598,229)
Balance Transferred from Income	13,876,624	(5,958,675)
Miscellaneous Credits to Surplus	-	-
Miscellaneous Debits to Surplus	-	-
Appropriations of Surplus	-	-
Net Additions to Earned Surplus	13,876,624	(5,958,675)
Dividends Declared-Preferred Stock	-	-
Dividends Declared-Common Stock	16,000,000	0
Unappropriated Earned Surplus (at end of period)	(7,909,320)	(87,556,904)

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Inc/(Dec) from Preceding Year
SALES OF ELECTRICITY	\$	
Residential Sales		
Commercial and Industrial Sales		
- Small (or Commercial)		
- Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Less: Provision for Rate Refunds		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues	None	None

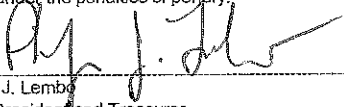
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES


Functional Classification	Operation	Maintenance	Total
Power Production Expenses		\$	\$
Electric Generation			
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses	None	None	None

GAS OPERATING REVENUES			
Account	Operating Revenues		
	Amount for Year	Increase or (Decrease) from Preceding Year	
SALES OF GAS			
Residential Sales.....	\$ 212,308,454	\$ (55,830,215)	
Commercial and Industrial Sales			
Small (or Commercial).....	81,797,615	(16,129,313)	
Large (or Industrial).....	6,470,261	(1,802,231)	
Other Sales to Public Authorities.....	311,654	(7,279,315)	
Interdepartmental Sales.....	-	-	
Miscellaneous Gas Sales.....	17,097,992	45,679,944	
Total Sales to Ultimate Consumers.....	317,985,978	(35,361,128)	
Sales for Resale.....	12,508,359	(8,766,915)	
Total Sales of Gas.....	330,494,336	(44,128,044)	
OTHER OPERATING REVENUES			
Forfeited Discounts-Late Payment Charges.....	222,455	(166,521)	
Miscellaneous Service Revenues.....	8,106,931	851,953	
Revenues from Transportation of Gas to Others.....	36,380,702	(5,093,090)	
Sales of Products Extracted from Natural Gas.....	-	-	
Revenues from Natural Gas Processed by Others.....	-	-	
Rent from Gas Property.....	807,245	83,138	
Interdepartmental Rents.....	-	-	
Other Gas Revenues.....	181,738	(1,223,209)	
Total Other Operating Revenues.....	45,699,073	(5,547,729)	
Total Gas Operating Revenues.....	376,193,409	(49,675,773)	

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES			
Functional Classification	Operation	Maintenance	Total
Steam Production.....	-	-	-
Manufactured Gas Production.....	-	-	-
Other Gas Supply Expenses.....	204,053,300	-	204,053,300
Total Production Expenses.....	204,053,300	-	204,053,300
Local Storage Expenses.....	938,717	202,725	1,141,442
Transmission and Distribution Expense.....	24,901,672	9,374,106	34,275,778
Customer Accounts Expense.....	19,881,595	-	19,881,595
Sales Expense.....	4,323,294	-	4,323,294
Administrative and General Expenses.....	31,718,493	-	31,718,493
Total Gas Operation and Maintenance Expenses.....	285,817,071	9,576,831	295,393,902

April 17, 2013, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.


Philip J. Lembo
Vice President and Treasurer


Jay S. Buth
Vice President, Controller and Chief Accounting Officer