

The Commonwealth of Massachusetts

Return

Of The

NSTAR Gas

Company

To The

Department of
Public Utilities

of Massachusetts

For the Year Ended December 31,

2011

Name of officer to whom correspondence should
be addressed regarding this report.

Robert J. Weafer, Jr.

Official title Vice President, Controller
and Chief Accounting Officer

Office address One NSTAR Way
Westwood, MA 02090-9230

DEPARTMENT OF Public Utilities

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR YEAR ENDED DECEMBER 31, 2011

NSTAR GAS COMPANY

FULL NAME OF COMPANY

800 BOYLSTON STREET

LOCATION OF PRINCIPAL BUSINESS OFFICE

BOSTON, MA 02199

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	425,869,182	(\$1,875,954)
Operating Expenses		
Operation Expense	329,309,294	(1,520,090)
Maintenance Expense	10,164,871	597,086
Depreciation Expense	23,440,372	1,566,956
Amortization of Utility Plant	1,403,065	(670,207)
Amortization of Regulatoru Debits	2,851,512	-
Amortization of Investment Tax Credit	(186,736)	0
Taxes other than Income Taxes	15,303,613	1,207,850
Income Taxes	(4,297,793)	(4,049,634)
Provisions for Deferred Federal Income Taxes	15,234,075	3,166,485
Federal Income Taxes Deferred In Prior Years..(Credit)	-	-
Total Operating Expenses	393,222,273 #	298,447
Net Operating Revenues	32,646,909	(2,174,401)
Income from Utility Plant Leased to Others	-	-
Other Utility Operating Income	-	-
Total Utility Operating Income	32,646,909	(2,174,401)
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	-	-
Income from Nonutility Operations	32,745	(94,141)
Nonoperating Rental Income	249,324	(5,148)
Interest and Dividend Income	14,437	60,989
Miscellaneous Nonoperating Income	15,102	(210,478)
Total Other Income	311,607	(248,778)
Total Income	32,958,516	(2,423,178)
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	-	-
Other Income Deductions	342,577	(290,374)
Total Income Deductions	342,577	(290,374)
Income Before Interest Charges	32,615,939	(2,132,804)
INTEREST CHARGES		
Interest on Long-Term Debt	12,311,000	418,125
Amortization of Debt Discount and Expense	103,753	6,093
Amortization of Premium on Debt-Credit	-	-
Interest on Debt to Associated Companies	123,116	(177,293)
Other Interest Expense	244,438	155,852
Interest Charged to Construction-Credit	(1,667)	32,032
Total Interest Charges	12,780,641	434,809
Net Income	\$19,835,299	(2,567,613)

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant.....	816,771,280	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued.....	71,425,000
Nonutility Property.....	4,243,352	Preferred Stock Issued.....	-
Investment in Associated Companies.....	-	Capital Stock Subscribed.....	-
Other Investments.....	6,000	Premium on Capital Stock.....	118,569,287
Special Funds.....	-	Total.....	189,994,287
Total Other Property and Investments	4,249,352	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital.....	-
Cash.....	1,530,981	Earned Surplus.....	91,219,472
Special Deposits.....	-	Surplus Invested in Plant.....	-
Working Funds.....	-	Total.....	91,219,472
Temporary Cash Investments.....	-	Total Propriety Capital.....	281,213,759
Notes and Accounts Receivable.....	44,596,765	LONG-TERM DEBT	
Receivables from Associated Companies.....	22,852,246	Bonds.....	210,000,000
Materials and Supplies.....	36,267,360	Advances from Associated Companies.....	-
Prepayments.....	-	Other Long-Term Debt.....	-
Interest and Dividends Receivable.....	-	Total Long-Term Debt.....	210,000,000
Rents Receivable.....	(15,051)	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues.....	19,253,777	Notes Payable.....	79,100,000
Misc. Current and Accrued Assets.....	-	Accounts Payable.....	21,878,852
Current and Accrued Assets.....	124,486,078	Payables to Associated Companies.....	1,591,310
DEFERRED DEBITS		Customer Deposits.....	1,139,924
Unamortized Debt Discount and Expense.....	890,954	Taxes Accrued.....	13,703,706
Extraordinary Property Losses.....	-	Interest Accrued.....	3,471,095
Preliminary Survey and Investigation Charges.....	78,364	Dividends Declared.....	-
Clearing Accounts.....	-	Matured Long-Term Debt.....	-
Temporary Facilities.....	-	Matured Interest.....	-
Miscellaneous Deferred Debits.....	152,501,072	Tax Collections Payable.....	303,683
Total Deferred Debits.....	153,470,389	Misc. Current and Accrued Liabilities.....	6,169,011
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities.....	127,357,580
Discount on Capital Stock.....	-	DEFERRED CREDITS	
Capital Stock Expense.....	-	Unamortized Premium on Debt.....	-
Total Capital Stock Discount and Expense.....	-	Customer Advances for Construction.....	3,011,875
REACQUIRED SECURITIES		Other Deferred Credits.....	72,622,655
Reacquired Capital Stock.....	-	Total Deferred Credits.....	75,634,530
Reacquired Bonds.....	-	RESERVES	
Total Reacquired Securities.....	-	Reserves for Depreciation.....	280,781,801
Total Assets and Other Debits.....		Reserves for Amortization.....	8,255,873
\$ 1,098,977,099		Reserves for Uncollectible Accounts.....	4,911,004
		Operating Reserves.....	11,962,226
		Reserve for Depreciation and Amortization of Nonutility Property.....	(3,197)
		Reserves for Deferred Income Taxes.....	98,863,523
		Total Reserves.....	404,771,230
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction.....	-
		Total Liabilities and Other Credits.....	\$ 1,098,977,099

STATEMENT OF EARNED SURPLUS

Account	Amount for Year	Inc/(Dec) from Preceding Year
Unappropriated Earned Surplus (at beginning of period).....	\$ 87,384,173	\$ (64,597,089)
Balance Transferred from Income.....	19,835,299	(2,567,612)
Miscellaneous Credits to Surplus.....	-	-
Miscellaneous Debits to Surplus.....	-	-
Appropriations of Surplus.....	-	-
Net Additions to Earned Surplus.....	19,835,299	(2,567,612)
Dividends Declared-Preferred Stock.....	-	-
Dividends Declared-Common Stock.....	16,000,000	(71,000,000)
Unappropriated Earned Surplus (at end of period).....	91,219,472	3,835,299

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Inc/(Dec) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales.....	\$	
Commercial and Industrial Sales.....		
Small (or Commercial).....		
Large (or Industrial).....		
Public Street and Highway Lighting.....		
Other Sales to Public Authorities.....		
Sales to Railroad and Railways.....		
Interdepartmental Sales.....		
Miscellaneous Electric Sales.....		
Total Sales to Ultimate Consumers.....		
Sales for Resale.....		
Less: Provision for Rate Refunds.....		
Total Sales of Electricity.....		
OTHER OPERATING REVENUES		
Forfeited Discounts.....		
Miscellaneous Service Revenues.....		
Sales of Water and Water Power.....		
Rent from Electric Property.....		
Interdepartmental Rents.....		
Other Electric Revenues.....		
Total Other Operating Revenues.....		
Total Electric Operating Revenues.....	None	None

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses.....		\$	\$
Electric Generation.....			
Steam Power.....			
Nuclear Power.....			
Hydraulic Power.....			
Other Power.....			
Other Power Supply Expenses.....			
Total Power Production Expenses.....			
Transmission Expenses.....			
Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Electric Operation and Maintenance Expenses.....	None	None	None

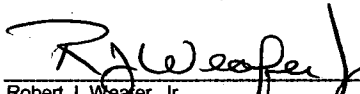
GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales.....	\$ 268,138,669	\$ 24,654,827
Commercial and Industrial Sales		
Small (or Commercial).....	97,926,928	7,877,402
Large (or Industrial).....	8,272,492	1,027,402
Other Sales to Public Authorities.....	7,590,969	618,970
Interdepartmental Sales.....	-	-
Miscellaneous Gas Sales.....	(28,581,952)	(53,052,799)
Total Sales to Ultimate Consumers.....	353,347,106	(18,874,197)
Sales for Resale.....	21,275,274	7,748,226
Total Sales of Gas.....	374,622,380	(11,125,970)
OTHER OPERATING REVENUES		
Forfeited Discounts-Late Payment Charges.....	388,976	82,169
Miscellaneous Service Revenues.....	7,254,978	7,200,462
Revenues from Transportation of Gas to Others.....	41,473,792	9,143,182
Sales of Products Extracted from Natural Gas.....	-	-
Revenues from Natural Gas Processed by Others.....	-	-
Rent from Gas Property.....	724,107	88,114
Interdepartmental Rents.....	-	-
Other Gas Revenues.....	1,404,947	(7,263,909)
Total Other Operating Revenues.....	51,246,802	9,250,018
Total Gas Operating Revenues.....	425,869,182	(1,875,953)

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production.....	-	-	-
Manufactured Gas Production.....	-	-	-
Other Gas Supply Expenses.....	251,683,574	-	251,683,574
Total Production Expenses.....	251,683,574	-	251,683,574
Local Storage Expenses.....	868,535	166,386	1,034,921
Transmission and Distribution Expense.....	25,199,119	9,998,485	35,197,604
Customer Accounts Expense.....	16,410,861	-	16,410,861
Sales Expense.....	3,068,832	-	3,068,832
Administrative and General Expenses.....	32,078,372	-	32,078,372
Total Gas Operation and Maintenance Expenses....	329,309,294	10,164,871	339,474,165

March 31, 2012, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.



Robert J. Weaver, Jr.
Vice President, Controller and Chief Accounting Officer

The Commonwealth of Massachusetts

Department of Public Utilities

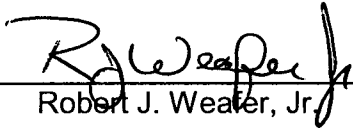
OFFICE OF UTILITY ACCOUNTING
One South Station - 2nd Floor
Boston, MA 02110

REVENUE STATEMENT
2011

Name of Company **NSTAR Gas Company**
Address 800 Boylston Street
Boston, MA 02199-8003

Massachusetts Gross Revenues (Intrastate)	\$353,347,106
Other Revenues (Outside Massachusetts)	--
Total Revenues as per Annual Return	<u>\$353,347,106</u> =====

I hereby certify under penalties of perjury, that the foregoing statement is true to the best of my knowledge and belief.



Robert J. Wealer, Jr.

Title Vice President, Controller and
Chief Accounting Officer

Instructions to Department:

If invoices or correspondence are to be addressed to a particular individual or department please insert name and address below.

The purpose of this statement is to provide the Department with the amount of Intra-state Revenues for the assessment of taxes.

The Commonwealth of Massachusetts

Return

Of The

NSTAR Gas

Company

To The

Department of
Public Utilities

of Massachusetts

For the Year Ended December 31,

2011

Name of officer to whom correspondence should
be addressed regarding this report.

Robert J. Weafer, Jr.

Official title Vice President, Controller
and Chief Accounting Officer

Office address One NSTAR Way
Westwood, MA 02090-9230

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Designate in column (c) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

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Utility Plant - Gas	17-18	
Nonutility Property	19	
Investments	20	
Special Funds	21	N/A
Special Deposits	21	N/A
Notes Receivable	22	N/A
Accounts Receivable	22	
Receivables from Associated Companies	23	
Materials and Supplies	24	
Production Fuel and Oil Stocks	25	
Unamortized Debt Discount and Expense and Unamortized Premium on Debt	26	
Extraordinary Property Losses	27	N/A
Miscellaneous Deferred Debits	27	
Discount on Capital Stock	28	N/A
Capital Stock Expense	28	N/A
Capital Stock and Premium	29	
Other Paid-In Capital	30	N/A
Long-Term Debt	31	
Notes Payable	32	
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Contributions in Aid of Construction	36B	N/A
Electric Operating Revenues	37	N/A
Sales of Electricity to Ultimate Consumers	38	N/A

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Sales for Resale - Residuals	48	N/A
Purchased Gas	48,48A	
Taxes Charged During Year	49	
Other Utility Operating Income	50	N/A
Income from Merchandising, Jobbing and Contract Work	51	N/A
Sales for Resales - Electric	52-53	N/A
Purchased Power	54-55	N/A
Interchange Power	56	N/A
Electric Energy Account	57	N/A
Monthly Peaks and Output	57	N/A
Generation Station Statistics - Large Stations	58-59	N/A
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Combustion Engine and Other Generation Stations	64-65	N/A
General Station Statistics - Small Stations	66	N/A
Transmission Line Statistics	67	N/A
Substations	68	N/A
Overhead Distribution Lines Operated	69	N/A
Electric Distribution Services, Meters and Line Transformers	69	N/A
Conduit, Underground Cable and submarine Cable	70	N/A
Street Lamps Connected to System	71	N/A
Record of Sendout for the Year in MMBTU	72-73	
Gas Generating Plant	74	N/A
Boilers	75	N/A
Scrubbers, Condensers, and Exhausters	75	N/A
Purifiers	76	N/A
Holders	76	N/A
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GENERAL INFORMATION

PRINCIPAL AND SALARIED OFFICERS *

Titles	Names	Addresses	Annual Salaries **
Chairman of the Board, President and Chief Executive Officer	Thomas J. May	(A)	144,659
Senior Vice President-Human Resources	Christine Carmody	(B)	49,976
Senior Vice President /Strategy, Law and Policy,Clerk and General Counsel	Douglas S.Horan	(A)	53,389
Senior Vice President and Chief Financial Officer	James J. Judge	(A)	57,110
Senior Vice President -Customer and Corporate Relations	Joseph R. Nolan, Jr.	(A)	43,047
Senior Vice President -Operations	Werner J. Schweiger	(B)	61,589
Vice President - Information Technology	Katherine Kountze-Tatum	(B)	28,087
Vice President, Controller and Chief Accounting Officer	Robert J. Weafer, Jr.	(B)	33,020
Vice President-Energy Supply and Supply Chain Management	Ellen K. Angley	(B)	33,574
Vice President-Customer Care	Penelope Conner	(B)	34,188
Vice President-Financial Strategic Planning and Policy	Geoffrey O. Lubbock	(B)	19,212
Vice President and Treasurer	Philip J. Lembo	(B)	28,198
Assistant Treasurer	Donald Anastasia	(B)	27,120
Secretary	Richard J. Morrison	(B)	23,867
Assistant Secretary	Florence J. Iacono	(B)	9,004

** The salary of these officers exceeds \$50,000 in total but such salary is allocated, in part to affiliate companies.

DIRECTORS *

Names	Addresses	Fees Paid During Year
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Thomas J. May	800 Boylston Street, Boston, MA 02199	
James J. Judge	800 Boylston Street, Boston, MA 02199	
Douglas Horan	800 Boylston Street, Boston, MA 02199	

Notes:
 (A) 800 Boylston Street, Boston, MA 02199
 (B) One NSTAR Way, Westwood, MA 02090-9230

* By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."

GENERAL INFORMATION - Continued

1. Corporate name of company making this report.
NSTAR Gas Company

2. Date of organization. June 20, 1849 as Worcester Gas Light Company. On December 31, 1971, Worcester Gas Light and Cambridge Gas Company (organized 1852) were merged and name changed to Commonwealth Gas Company. Effective March 26, 2001 Commonwealth Gas Company formally changed its name to NSTAR Gas Company

3. Date of incorporation.
May 31, 1851.

4. Give location (including street and number) of principal business office:
800 Boylston Street, Boston, MA 02199

5. Total number of stockholders: One

6. Number of stockholders in Massachusetts: One

- | | | | |
|---|----------------|-----------|--------------|
| 7. Amount of stock held in Massachusetts, | No. of shares, | 2,857,000 | \$71,425,000 |
|---|----------------|-----------|--------------|

- | | | | |
|--|----------------|--------|-------------|
| 8. Capital stock issued prior to June 5, 1894, | No. of shares, | 48,000 | \$1,200,000 |
|--|----------------|--------|-------------|

- | | | | |
|---|----------------|-----------|--------------|
| 9. Capital stock issued with approval of Board
of Gas and Electric Light Commissioners
or Department of Public Utilities
since June 5, 1894, | No. of shares, | 2,809,000 | \$70,225,000 |
|---|----------------|-----------|--------------|

Total 2,857,000 shares, par value, \$25.00, outstanding December 31 of the fiscal year 2011			\$71,425,000
--	--	--	--------------

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole of any part of the issue was sold at auction, the date of dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

D.P.U.. # NONE

11. Management Fees and Expenses during the Year.

List all individuals, corporations or concerns with whom the company has any contact or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

NSTAR Electric & Gas Company rendered various services at cost amounting to \$29,689,998.78.

GENERAL INFORMATION - Continued

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In Gas property:

ADDITIONS:

- A. 6,132' of 4"-8" mains plastic pipe at Concord St., Framingham.
- B. 4,245' of 1"-8" main plastic pipe at E. Main St., Milford.
- C. 3,735' of 2"-8" mains plastic pipe at Elm St., Dartmouth.
- D. 3,583' of 1"-6" mains plastic pipe at Main (#39 to #108) St., Upton.
- E. 3,112' of 4"-12" mains plastic pipe at River-Phase 1 & 2 St. Hyde Park, Boston.
- F. 2,740' of 4"-6" mains plastic pipe at Pleasant St., Worcester.
- G. 2,203' of 3"-6" mains plastic pipe at Paine St., Worcester.
- H. 8,716' of 2" mains plastic pipe at Lamplighter Drive, Shrewsbury.
- I. 6,476' of 2"-4" mains plastic pipe at The Loop Ph 2, Northboro.

RETIREMENTS

- A. 2,975' of 2"-18" mains steel pipe at Concord St., Framingham.
- B. 4,154' of 4"-6" mains steel pipe at E. Main St., Milford.
- C. 3,524' of 2"-4" mains steel pipe at Elm St., Dartmouth.
- D. 3,407' of 4" mains steel pipe at Main (#39 to #108) St., Upton.
- E. 2,827' of 6" mains steel pipe at River-Phase 1 & 2 St. Hyde Park, Boston.
- F. 1,966' of 4"-8" cast iron mains pipe at Pleasant St., Worcester.
- G. 2,203' of 6" cast iron mains pipe at Paine St., Worcester.

NSTAR GAS
Year ended December 31, 2011

GENERAL INFORMATION - Continued

Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place.		Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place.	
City of Town	Number of Customers' Meters, Dec 31, 2011	City of Town	Number of Customers' Meters, Dec 31, 2011
Acushnet	1,908	Plymouth	8,924
Ashland	4,760	Rochester	257
Auburn	1,269	Sherborn	419
Berlin	148	Shrewsbury	7,301
Bolton	26	Somerville	20,134
Boylston	234	Southboro	1,371
Cambridge	33,282	Stow	701
Carver	1,278	Sutton	298
Dartmouth	6,835	Upton	667
Dedham	8,207	Uxbridge	1,811
Dover	12	Wayland	26
Fairhaven	5,821	Westboro	4,209
Framingham	13,450	West Boylston	1,155
Freetown	247	Westwood	2,143
Grafton	3,874	Worcester	47,381
Holden	1,049		
Holliston	3,286		
Hopedale	375		
Hopkinton	2,770		
Hudson	5,898		
Hyde Park	9,390		
Kingston	1,818		
Leicester	5		
Marion	843		
Marlboro	10,445		
Mattapoisett	1,366		
Maynard	3,064		
Medford	69		
Mendon	100		
Middleboro	27		
Milford	5,567		
Millbury	1,964		
Milton	8		
Milville	1		
Natick	7,526		
Needham	5,729		
New Bedford	37,486		
Northboro	2,523		
Northbridge	2,272		
		TOTAL	281,729

COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
		\$	\$	\$
1	UTILITY PLANT			
2	Utility Plant (101-107) P.13.....	771,413,780	816,771,280	45,357,500
3	OTHER PROPERTY AND INVESTMENTS			
4	Nonutility Property (121) P.19.....	4,243,352	4,243,352	-
5	Investments in Associated Companies (123) P.20.....	-	-	-
6	Other Investments (124) P.20.....	6,000	6,000	0
7	Special Funds (125,126,127,128) P.21.....	-	-	-
8	Total Other Property and Investments.....	4,249,352	4,249,352	0
9	CURRENT AND ACCRUED ASSETS			
10	Cash (131).....	2,110,974	1,530,981	(579,993)
11	Special Deposits (132,133,134) P.21.....	-	-	-
12	Working Funds (135).....	-	-	-
13	Temporary Cash Investments (136) P.20.....	-	-	-
14	Notes and Accounts Receivable (141,142,143) P.22.....	51,359,430	44,596,765	(6,762,666)
15	Receivables from Assoc. Companies (145,146) P.23.....	42,498,214	22,852,246	(19,645,968)
16	Material and Supplies (151-159,163,164) P.24.....	33,075,055	36,267,360	3,192,305
17	Prepayments (165).....	-	-	-
18	Interest and Dividends Receivable (171).....	-	-	-
19	Rent Receivable (172).....	(21,205)	(15,051)	6,155
20	Accrued Utility Revenues (173,175).....	43,645,657	19,253,777	(24,391,880)
21	Misc. Current and Accrued Assets (174).....	-	-	-
22	Total Current and Accrued Assets.....	172,668,126	124,486,078	(48,182,048)
23	DEFERRED DEBITS			
24	Unamortized Debit Discount and Expense (181) P.26.....	994,707	890,954	(103,753)
25	Extraordinary Property Losses (182) P.27.....	-	-	-
26	Preliminary Survey and Investigation Charges (183).....	2,789	78,364	75,575
27	Clearing Accounts (184).....	-	-	-
28	Temporary Facilities (185).....	-	-	-
29	Miscellaneous Deferred Debits (186) P.27.....	160,762,970	152,501,072	(8,261,898)
30	Matured Interest (240).....	-	-	-
31	Total Deferred Debits.....	161,760,466	153,470,389	(8,290,076)
31	CAPITAL STOCK DISCOUNT AND EXPENSE			
32	Discount on Capital Stock (191) P.28.....	-	-	-
33	Capital Stock Expense (192) P.28.....	-	-	-
34	Total Capital Stock Discount and Expense.....	-	-	-
35	REACQUIRED SECURITIES			
36	Reacquired Capital Stock (196).....	-	-	-
37	Reacquired Bonds (197).....	-	-	-
38	Total Reacquired Securities.....	-	-	-
39	Total Assets and Other Debits.....	1,110,091,723	1,098,977,099	(11,114,624)

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
		\$	\$	\$
1	PROPRIETARY CAPITAL			
2	CAPITAL STOCK			
3	Common Stock Issued (201) P.29.....	71,425,000	71,425,000	-
4	Preferred Stock Issued (204) P.29.....	-	-	-
5	Capital Stock Subscribed (202,205).....	-	-	-
6	Premium on Capital Stock (207) P.29.....	118,569,287	118,569,287	-
7	Total.....	189,994,287	189,994,287	-
8	SURPLUS			
9	Other Paid-In Capital (208-211) P. 12.....	-	-	-
10	Earned Surplus (215,216) P. 12.....	87,384,173	91,219,472	3,835,299
11	Surplus Invested In Plant (217).....	-	-	-
12	Total.....	87,384,173	91,219,472	3,835,299
13	Total Proprietary Capital.....	277,378,461	281,213,759	3,835,299
14	LONG TERM DEBT			
15	Bonds (221) P.31.....	210,000,000	210,000,000	-
16	Advances from Assoc. Companies (223) P.31.....	-	-	-
17	Other Long-Term Debt (224) P.31.....	-	-	-
18	Total Long-Term Debt.....	210,000,000	210,000,000	-
19	CURRENT AND ACCRUED LIABILITIES			
20	Notes Payable (231) P.32.....	-	-	-
21	Accounts Payable (232).....	29,155,371	21,878,852	(7,276,519)
22	Payables to Associated Companies (233,234) P.32.....	117,240,824	80,691,310	(36,549,514)
23	Customer Deposits (235) P.80C.....	1,565,705	1,139,924	(425,781)
24	Taxes Accrued (236).....	117,573	13,703,706	13,586,132
25	Interest Accrued (237).....	3,496,410	3,471,095	(25,315)
26	Dividends Declared (238).....	-	-	-
27	Matured Long-Term Debt(239).....	-	-	-
28	Matured Interest (240).....	-	-	-
29	Tax Collections Payable (241).....	478,709	303,683	(175,027)
30	Misc. Current and Accrued Liabilities (242) P.33.....	6,047,905	6,169,011	121,106
31	Total Current and Accrued Liabilities.....	158,102,496	127,357,580	(30,744,916)
32	DEFERRED CREDITS			
33	Unamortized Premium on Debt (251) P.26.....	-	-	-
34	Customer Advances for Construction (252).....	3,134,795	3,011,875	(122,920)
35	Other Deferred Credits (253) P.33.....	76,407,874	72,622,655	(3,785,219)
36	Total Deferred Credits.....	79,542,669	75,634,530	(3,908,139)
37	RESERVES			
38	Reserves for Depreciation (254-256) P.13.....	266,584,743	280,781,801	14,197,058
39	Reserves for Amortization (257-259) P.13.....	14,577,491	8,255,873	(6,321,618)
40	Reserve for Uncollectible Accounts (260).....	6,623,594	4,911,004	(1,712,589)
41	Operating Reserves (261-265) P.35.....	11,436,689	11,962,226	525,537
42	Reserve for Depreciation & Amortization of Nonutility Property (266).....	(3,197)	(3,197)	-
43	Reserves for Deferred Federal Income Taxes (268).....	85,848,778	98,863,523	13,014,745
44	Total Reserves.....	385,068,097	404,771,229	19,703,132
45	CONTRIBUTIONS IN AID OF CONSTRUCTION			
46	Contributions in Aid of Construction (271) P. 36.....	-	-	-
47	Total Liabilities and Other Credits.....	1,110,091,723	1,098,977,099	(11,114,624)

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31, 2011

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
		\$	\$
1	OPERATING INCOME		
2	Operating Revenues (400) P.43.....	425,869,182	(1,875,953)
3	Operating Expenses:		
4	Operation Expense (401) P.42,47.....	329,309,294	(1,520,090)
5	Maintenance Expense (402) P.42,47.....	10,164,871	597,086
6	Depreciation Expense (403) P.34.....	23,440,372	1,566,956
7	Amortization of Utility Plant (404 and 405).....	1,403,065	(670,207)
8	Amortization of Regulatory Debits (407.3).....	2,851,512	-
9	Amortization of Investment Tax Credit (406).....	(186,736)	0
10	Taxes Other Than Income Taxes (408) P.49.....	15,303,613	1,207,850
11	Income Taxes (409) P.49.....	(4,297,793)	(4,049,634)
12	Provision for Deferred Fed. Inc. Taxes (410) P.36.....	15,234,075	3,166,485
13	Fed. Inc. Taxes Def. in Prior Yrs.-Cr. (411) P.36.....	-	-
14	Total Operating Expenses.....	393,222,273	298,447
15	Net Operating Revenues.....	32,646,909	(2,174,401)
16	Income from Utility Plant Leased to Others (412)-Net.....	-	-
17	Other Utility Operating Income (414) P.50.....	-	-
18	Total Utility Operating Income.....	32,646,909	(2,174,401)
19	OTHER INCOME		
20	Income from Mdse. Job & Contract Work (415) P.51.....	-	-
21	Income from Nonutility Operations (417).....	32,745	(94,141)
22	Nonoperating Rental Income (418).....	249,324	(5,148)
23	Interest and Dividend Income (419).....	14,437	60,989
24	Miscellaneous Nonoperating Income (421).....	15,102	(210,478)
25	Total Other Income.....	311,607	(248,778)
26	Total Income.....	32,958,516	(2,423,178)
27	MISCELLANEOUS INCOME DEDUCTIONS		
28	Miscellaneous Amortization (425).....	-	-
29	Other Income Deductions (426).....	342,577	(290,374)
30	Total Income Deductions.....	342,577	(290,374)
31	Income Before Interest Charges.....	32,615,939	(2,132,804)
32	INTEREST CHARGES		
33	Interest on Long-Term Debt (427) P.31.....	12,311,000	418,125
34	Amortization of Debt Disc. & Expense (428) P.26.....	103,753	6,093
35	Amortization of Prem. on Debt-Credit (429) P.26.....	-	-
36	Int. on Debt to Associated Companies (430) P.32.....	123,116	(177,293)
37	Other Interest Expense (431).....	244,438	155,852
38	Interest Charged to Construction-Credit (432).....	(1,667)	32,032
39	Total Interest Charges.....	12,780,641	434,809
40	Net Income.....	19,835,299	(2,567,613)
41	EARNED SURPLUS		
42	Unappropriated Earned Surplus (at beginning of period) (216).....	87,384,173	(64,597,089)
43	Balance Transferred from Income (433).....	19,835,299	(2,567,613)
44	Miscellaneous Credits to Surplus (434).....	-	-
45	Miscellaneous Debits to Surplus (435).....	-	-
46	Appropriations of Surplus (436).....	-	-
47	Net Additions of Earned Surplus.....	19,835,299	(2,567,613)
48	Dividends Declared-Preferred Stock (437).....	-	-
49	Dividends Declared-Common Stock (438).....	16,000,000	(71,000,000)
50	Unappropriated Earned Surplus (at end of period) (216).....	91,219,472	3,835,299

STATEMENT OF EARNED SURPLUS (Accounts 215-216)

1. Report in this schedule an accounting for changes in appropriated and unappropriated earned surplus for the year.
 2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown.
 3. For each reservation or appropriation of earned surplus state the purpose, amount, and in the case of reservations, the reserve account credited.

Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual payments to be reserved or appropriated as well as the totals eventually to be accumulated.
 4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.
 5. List credits first; then debits.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
1	UNAPPROPRIATED EARNED SURPLUS (Account 216)		\$
2	Balance-Beginning of Year		87,384,173
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14	Credits:		
15	Net income (loss)	433	19,835,299
16			
17			
18	Debits:		
19	Dividends on Common Stock:		
20	Cash Dividend on Common Stock	131	16,000,000
21			
22			
23	01/11 - 2,857,000 shares at \$1.40 per share		
24	04/11 - 2,857,000 shares at \$1.40 per share		
25	08/11 - 2,857,000 shares at \$1.40 per share		
26	10/11 - 2,857,000 shares at \$1.40 per share		
27	Balance - end of year		91,219,472
28	APPROPRIATED EARNED SURPLUS (Account 215)		\$
29	State balance and purpose of each appropriated earned surplus amount at end		
30	of year and give accounting entries for any applications of appropriated earned		
31	surplus during the year.		
32			
33	NONE		
34			
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SUMMARY OF UTILITY PLANT AND RESERVES FOR DEPRECIATION AND AMORTIZATION

Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	(e)	(f)	Common (g)
1	UTILITY PLANT:	\$	\$	\$	\$	\$	\$
2	In Service:						
3	101 Plant in Service (Classified)	795,546,646		795,546,646			
4	106 Completed Construction not Classified	13,364,173		13,364,173			
5	Total P. 18	808,910,819	0	808,910,819	0	0	0
6	104 Leased to Others						
7	105 Held for Future Use						
8	107 Construction Work in Progress	7,860,460		7,860,461			
9	Total Utility Plant	816,771,280	0	816,771,280	0	0	0
10	DETAIL OF RESERVES FOR DEPRECIATION AND AMORTIZATION						
11	In Service:						
12	254 Depreciation P. 34	280,781,801		280,781,801			
13	257 Amortization P. 9	8,255,873		8,255,873			
14	Total, in Service	289,037,674	0	289,037,674	0	0	0
15	Leased to Others:						
16	255 Depreciation						
17	258 Amortization						
18	Total, Leased to Others	0	0	0	0	0	0
19	Held For Future Use:						
20	256 Depreciation						
21	259 Amortization						
22	Total, Held for Future Use	0	0	0	0	0	0
23	Total Reserves for Depreciation and Amortization	289,037,674	0	289,037,674	0	0	0

UTILITY PLANT - GAS

1. Report below cost of utility plant in service according to prescribed accounts.
 2. Do not include as adjustments, corrections of additions and retirements for the current or

the preceding year. Such amounts should be included in column (c) or (d) as appropriate.
 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative

effect of such amounts.
 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT		\$	\$	\$	\$	\$
2	301 Organization.....						
3	303 Miscellaneous Intangible Plant.....	9,915,661	611,196	7,724,683	0		2,802,174
4	Total Intangible Plant.....	9,915,661	611,196	7,724,683	0	0	2,802,174
5	2. PRODUCTION PLANT						
6	Manufactured Gas Production Plant.....						
7	304 Land and Land Rights.....						
8	305 Structures and Improvements.....						
9	306 Boiler Plant Equipment.....						
10	307 Other Power Equipment.....						
11	310 Water Gas Generating Equipment.....						
12	311 Liquefied Petroleum Gas Equipment.....						
13	312 Oil Gas Generating Equipment.....						
14	313 Generating Equipment-Other Processes.....						
15	315 Catalytic Cracking Equipment.....						
16	316 Other Reforming Equipment.....						
17	317 Purification Equipment.....						
18	321 LNG Equipment.....						
19	319 Gas Mixing Equipment.....						
20	320 Other Equipment.....						
21	Total Manufactured Gas Production Plant.....	0	0	0	0	0	0
22	3. STORAGE PLANT						
23	360 Land and Land Rights.....						
24	361 Structures and Improvements.....						
25	362 Gas Holders.....						
26	363 Other Equipment.....						
27	Total Storage Plant.....	0	0	0	0	0	0

UTILITY PLANT - GAS (Co d)

Line No.	Account (a)	Balance Beginning of Year (g)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. TRANSMISSION AND DISTRIBUTION PLANT	\$	\$	\$	\$	\$	\$
2	365.1 Land and Land Rights.....	744,723	0				744,723
3	365.2 Rights of Way.....	253,643	0				253,643
4	366 Structures and Improvements.....	3,703,422	78,369	83,097		0	3,698,694
5	367 Mains.....	342,770,897	39,315,238	824,628		0	381,261,507
6	368 Compressor Station Equipment.....	0					0
7	369 Measuring and Regulating Station Equipment.....	27,720,174	1,908,318	265,940			29,362,552
8	380 Services.....	250,134,958	20,474,784	1,091,425		0	269,518,317
9	381 Meters.....	31,609,911	1,126,316	4,474,397			28,261,830
10	382 Meter Installations.....	43,711,424	1,901,157	238,959			45,373,622
11	383 House Regulators.....	673,956	0				673,956
12	386 Other Property on Cust's Prem.....	0	0	0			0
13	387 Other Equipment.....	4,918,714	726,529	197,118			5,448,125
14	Total Transmission and Distribution Plant.....	706,241,823	65,530,711	7,175,564	0	0	764,596,970
15	5. GENERAL PLANT						
16	389 Land and Land Rights.....	1,064,059	0	0			1,064,059
17	390 Structures and Improvements.....	21,017,033	1,829,150	363,481		0	22,482,702
18	391 Office Furniture and Equipment.....	6,850,900	861,361	67,387			7,644,874
19	392 Transportation Equipment.....	0		0			0
20	393 Stores Equipment.....	529,177	9,331	4,577	0		533,931
21	394 Tools, Shop, and Garage Eqpt.....	1,199,001	125,919	0			1,324,920
22	395 Laboratory Equipment.....	(0)	0	0			(0)
23	396 Power Operated Equipment.....	561	0	0			561
24	397 Communication Equipment.....	7,352,539	1,060,519	2,205			8,410,853
25	398 Miscellaneous Equipment.....	42,653	16,356	9,232			49,777
26	399 Other Tangible Property.....	0					0
27	Total General Plant.....	38,055,922	3,902,636	446,882	0	0	41,511,676
28	Total Gas Plant in Service.....	754,213,406	70,044,543	15,347,129	0	0	808,910,820
29	104 Utility Plant Leased to Others.....	0					0
30	105 Property Held for Future Use.....	0					0
31	107 Construction Work in Progress.....	17,200,372	(9,339,912)				7,860,460
32	Total Utility Plant - Gas.....	771,413,779	60,704,631	15,347,129	0	0	816,771,280

Note: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distribution of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

NONUTILITY PROPERTY (ACCOUNT 121)

Give particulars of all investments of the respondent in physical property not devoted to utility operation.

Line No.	Description and Location (a)	Book Value At End of Year (b)	Revenue for the Year (c)	Expense for the year (d)	Net Revenue for the Year (e)
1	Land - 15,378 sq. ft (1904)				
2	Fence (1980 & 1990)				
3	Southbridge Street				
4	Worcester	12,577	12,000	1,336	10,664
5					
6	Land - 453,546 sq. ft (1868 - 1983)				
7	Quinsigamond Avenue				
8	Worcester	172,268		36,508	(36,508)
9					
10					
11	Land - 690,805,334 sq. ft (1971 - 1993)				
12	Wilson St				
13	Hopkinton	1,065,004	165,300		165,300
14					
15	Land - 6,600 sq. ft (1991)				
16	Kruger Road				
17	Hopkinton	19,077			0
18					
19	Land - 736,164 sq. ft. (1894 - 1925)				
20	Main Street				
21	Milford	1,982		20,908	(20,908)
22					
	Land - Lot 1, 31.54 acres; Lot 2, 17,283 sq. ft (1996)				
	Peckham Road				
25	Acushnet	86,237			0
26					
27	Land 27,700 sq. ft. (1997)				
28	Improvements (1997)				
29	Front Street (Pole Yard)				
30	New Bedford	102,750			0
31					
32	Land - 58,436 sq. ft. (1997)				
33	Improvements (1997)				
34	Front Street (Parking)				
35	New Bedford	81,887	25,872	30,696	(4,824)
36					
37	Land - 212.93 acres (2000)				
38	Peckham Road Keene Road				
39	Acushnet	2,692,576	135,600		135,600
40					
41	Land - 10.7 acres (2006)				
42	Easement				
43	Plymouth	8,993.50			0
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
	TOTALS	4,243,352	338,772	89,448	249,324

INVESTMENTS (ACCOUNTS 123, 124, 136)

notes, etc. held by the respondent at the end of the year.
 st thereunder the information called for.

Line No.	Description of Security Held by Respondent (a)	Amount (b)
1	Account 124:	\$
2		
3	Massachusetts Business Development Corporation	
4	900 shares - common stock	6,000
5		
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53	TOTAL	6,000

SPECIAL FUNDS (Account 125, 126, 127, 128)

(Sinking Funds Depreciation Fund, Amortization Fund-Federal, Other Special Funds)

Report below the balance at end of year of each special fund maintained during year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, other Special Funds.

Line No.	Name of fund and Trustee if Any (a)	End of Year (b)	Rate (c)	Balance End of Year (b)
1	Account 126 - Depreciation Funds	\$		\$
2				
3	Plant Replacement Fund Assets - Cash			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19			TOTAL	NONE
20				
21	SPECIAL DEPOSITS (Accounts 132, 133, 134)			Balance End of Year (b)
22				
23	1. Report below the amount of special deposits by classes at end of year.			
24	2. If any deposit consists of assets other than cash, give a brief description of such asset.			
25	3. If any deposit is held by an associated company, give name of company.			
26				
27				
28	Interest Special Deposits (Account 132).....			
29	Dividend Special Deposits (Account 133).....			
30				
31	Other Special Deposits (Account 134):			
32	(specify purpose of each other special deposit).....			
33				
34				
35				
36				
37				
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40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50			TOTAL	NONE

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31,2011

NOTES RECEIVABLE (Account 141)

1. Give the particulars called for below concerning notes receivable at the end of year.

2. Give particulars of any note pledged or discounted.

3. Minor items may be grouped by classes, showing number of such items.

4. Designate any note the maker of which is a director, officer or other employee.

Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1	NONE				\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
				TOTAL	NONE

ACCOUNTS RECEIVABLE (Accounts 142, 143)

1. Give the particulars called for below concerning accounts receivable at end of year.

2. Designate any account included in Account 143 in excess of \$5,000.

Line No.	Description (a)	Amount End of Year (b)
23	Customers (Account 142):	
24	Electric	\$ -
25	Gas (excludes Unbilled Revenue)	43,939,960
26	Other Electric and Gas Utilities	-
27	Other Accounts Receivable (Account 143):	
28	Officers and employees	-
29	Reimbursable maintenance & construction	91,500
30	Miscellaneous (group and describe by classes):	
31		
32	MASS HWY	167,289
33	DEFELICE CORP	34,971
34	P. GIOIOSO & SONS, INC	22,743
35	GREENSCAPE INC	10,149
36	J.R.D., INC.	9,447
37	MANUEL R PAVAO CONTRACTOR	8,686
38	AF AMORELLO & SONS	7,806
39	L M HOLDINGS LLC	7,462
40	GREEN ACRES LANDSCAPE & CONST CO	6,345
41	SOUTH SHORE UTILITY	5,635
42		
43		
44		
45		
46		
47		
48		
49		
50		
	Sundries	284,770
TOTAL		\$ 44,596,765

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

- | | |
|---|---|
| <p>1. Report particulars of notes and accounts receivable from associated companies at end of year.</p> <p>2. Provide separate headings and totals for Account 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.</p> <p>3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.</p> | <p>4. If any note was received in satisfaction of an open account, state the period covered by such open account.</p> <p>5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.</p> <p>6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.</p> |
|---|---|

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
		\$		\$
1	Account 146:			
2	_____			
3	NSTAR Electric Company	2,998,418		NONE
4				
5	NSTAR Electric & Gas Company	19,853,829		NONE
6				
7				
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41				
42				
43				
44	TOTALS	22,852,246		NONE

MATERIAL AND SUPPLIES (ACCOUNTS 151-159,163)
Summary Per Balance Sheet

Line No.	Account (a)	Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25).....		14,968,668
2	Fuel Stock Expenses (Account 152).....		
3	Residuals (Account 153).....		
4	Plant Materials and Operating Supplies (Account 154).....	NOT	1,689,400
5	Merchandise (Account 155).....		
6	Other Materials and Supplies (Account 156).....	APPLICABLE	
7	Liquefied Natural Gas (Account 164, Page 25).....		19,609,292
8	Nuclear Fuel Assemblies and Components-Stock Account (Account 158).....		
9	Nuclear Byproduct Materials (Account 159).....		
10	Stores Expense (Account 163).....		
11			
12	Total Per Balance Sheet	\$	36,267,360
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14			
15			
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21			
22			
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PRODUCTION FUEL AND OIL STOCKS - Inc. Account 151
(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf, whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Kinds of Fuel and Oil			
		Total Cost	Liquefied Natural Gas (MCF) - Acct 164		
		(b)	Quantity (c)	Cost (d)	
1	On Hand Beginning of Year	\$31,589,827	2,790,278	\$17,998,274	
2	Received During Year	39,127,948	2,841,498	17,213,539	
3					
4	TOTAL	70,717,775	5,631,776	35,211,813	
5	Used During Year (Note A)				
6	LNG Vaporized	12,198,142	1,892,374	12,198,142	
7	LNG Boil Off	3,404,378	539,715	3,404,378	
8	From Storage for Distribution to		(39,092)		
9	Customers	10,922,723	-	-	
10	Fuel Gas	351,961	-	-	
11	Sold or Transferred	9,262,611	-	-	
12	TOTAL DISPOSED OF	36,139,816	2,392,997	15,602,521	
13	BALANCE END OF YEAR	\$34,577,959	3,238,779	\$19,609,292	
			Natural Gas in Storage - (Acct 151)		
			Algonquin Inventory (MMbtu)		Tennessee Inventory (MMbtu)
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year	1,845,054	\$9,102,891	881,128	\$4,488,663
15	Received During Year	2,259,883	12,264,243	2,157,337	9,650,167
16					
17	TOTAL	4,104,937	21,367,134	3,038,465	14,138,829
18	Used During Year (Note A)				
19	Taken from Storage for Distribution to				
20	Customers	1,551,081	7,595,318	673,974	3,327,406
21	Fuel Gas	54,261	265,939	17,292	86,022
22	Sold or Transferred	278,720	3,248,899	1,340,104	6,013,712
23	TOTAL DISPOSED OF	1,884,062	\$11,110,156	2,031,370	\$9,427,140
24	BALANCE END OF YEAR	2,220,875	\$10,256,978	1,007,095	\$4,711,690

Note A - Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particularly of discount and expense or premium applicable to each class and series of long-term debt.

2. Show premium amounts by enclosure in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of

Accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount or Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Securities to which Discount and Expenses or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount and Expense or Net Premium (Omit Cents) (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	Account 181								
2									
4	Series J Bonds 9.95%	25,000,000	190,000	12-01-90	12-01-20	72,428	-	7,243	65,185
5	Series K Bonds 7.11%	35,000,000	265,068	12-30-93	12-30-33	162,729	-	7,075	155,653
7	Series M Bonds 7.04%	25,000,000	399,897	09-26-97	09-30-17	136,095		20,162	115,932
8	Series N Bonds 4.46%	125,000,000	690,288	01-28-10	01-01-20	623,457		69,273	554,183
9									
10									
11									
12	TOTAL	210,000,000	1,545,253			994,707	-	103,753	890,954
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									

Annual report of.....NSTAR GAS COMPANY.....Year ended December 31,2011

EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
 2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written Off (c)	Written off During Year		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
	TOTALS					NONE

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
 2. For any deferred debit being amortized show period of amortization.
 3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
6	Billing Work in Progress	10,159	6,640	143	21,681	(4,882)
7						
8	Environmental Liability(A)	22,743,905	5,760,291	253	5,926,000	21,309,905
9				814/426	1,181,316	
10				131	86,975	
11						
12	Regulatory Assets - Postretirement Benefits	4,123,447		926	1,959,530	2,163,917
13						
14	Regulatory Assets/Goodwill (B)	81,743,038		407	2,851,512	78,891,526
15						
16	Deferred Pension Adjustment Mechanism	34,581,286	16,900,643	926/485/456	22,485,348	28,996,581
17						
18	Deferred CGAC bad debt costs	3,531,759	4,003,855	175	5,061,082	2,474,533
19						
20	Deferred Regulatory proceeding	163,696		928	130,758	32,938
21						
22	ASC 815 Above Market Costs	6,825,689	4,534,533	253	178,875	11,181,347
23						
24	Regulatory Assets - ARO	6,944,480	449,808	230/108	-	7,394,288
25						
26	Deferred ASP Costs (C)	44,601		921	28,093	16,508
27						
28	Deferred Lease Syndication Costs (D)	50,911		880	6,499	44,412
31						
	(A) Amortized over a seven-year period per DPU#89-161					
	(B) Amortized over a forty-year period					
	(C) Amortized over a five-year period					
	(D) Amortized over a nine-year period					
	TOTALS	160,762,970	31,655,771		39,917,669	152,501,072

CAPITAL STOCK AND PREMIUM (Account 201, 204, and 207)

- | | |
|---|--|
| <p>1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the Department.</p> <p>3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.</p> | <p>4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.</p> <p>5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.</p> |
|---|--|

Line No.	Class and Series of Stock (a)	Number of Shares Authorized (b)	Per Value per Share (c)	Amount Authorized (d)	Outstanding per Balance Sheet		Premium at End of Year (g)
					Shares (e)	Amount (f)	
1	Account 201 and 207						
2	Common Stock	2,857,000	\$25.00	\$71,425,000	2,857,000	\$71,425,000	\$118,569,287
3							
4							
5							
6							
7							
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12							
13							
14							
15							
16							
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19							
20							
21							
22							
23							
24	TOTALS	2,857,000	\$25.00	\$71,425,000	2,857,000	\$71,425,000	\$118,569,287

LONG TERM DEBT (Accounts 221,223-224)

Report by balance sheet accounts particulars concerning long-term debt in Accounts 221, Bonds; 223 Advances from Associated Companies; and 224, Other Long-Term Debt.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Amount Authorized (d)	Amount Actually Outstanding at End of Year (e)	Interest Provisions Rate per Cent (f)	Dates Due (g)	Interest Accrued During Year, Charged to Income (h)	Interest Paid During Year (i)
1	Account 221								
2	-----								
3	Series J	12-01-90	12-01-20	25,000,000	25,000,000	9.95%	NOTE (1)	2,487,500	2,487,500
4	Series K	12-30-93	12-30-33	35,000,000	35,000,000	7.11%	NOTE (2)	2,488,500	2,488,500
5	Series M	09-26-97	09-30-17	25,000,000	25,000,000	7.04%	NOTE (3)	1,760,000	1,760,000
6	Series N	01-28-10	01-01-20	125,000,000	125,000,000	4.46%	NOTE (4)	5,575,000	5,575,000
7									
8									
9									
10									
11									
12									
13									
14									
15	Notes:								
16	(1) March, June, September and December								
17	(2) June and December								
18	(3) March and September								
19	(4) January and July								
20	-----								
			TOTALS	210,000,000	210,000,000			12,311,000	12,311,000

For issues of long-term debt made during current year state purpose for which issued, date of issue, Department authorization date and D.P.U. #.

NOTES PAYABLE (Account 231)
Report the particulars indicated concerning notes payable at end of year.

Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
	<u>Account 231</u>				\$
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
			TOTAL		NONE

PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

Report particulars of notes and accounts payable to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
	<u>Account 233</u>	\$		\$
22	NSTAR	115,600,000	(A)	300,409
23				
24				
25				
	<u>Account 234</u>			
27				
28				
29				
30				
31	Hopkington LNG	1,640,824		
32	Operating Expenses			
33				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	(A) Based on NSTAR, Short-term borrowing rate			
43				
44				
45				
46				
47				
	TOTALS	117,240,824		300,409

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Report the amount and description of other current and accrued liabilities at end of year.
2. Minor items may be grouped under appropriate title.

0.00

Line No.	Item (a)	Amount (b)
1	Refunds from Pipeline Suppliers due Customers	2,022,636
2	Self-Insurance Liability	827,695
3	Deferred Home Heating Protection Plan Revenues	3,167,376
4	Other	151,304
5		
6		
7		
8		
9		
10		
12		
13		
14		
15		
16		
17		
18		
19		
20		
	TOTAL	6,169,011

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credits being amortized show the period of amortization.
3. Minor items may be grouped by classes. Show number of items.

Line No.	Description of Other Deferred Credit (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
20	Unamortized ITC 1962-1993 (A)	2,985,402	406	186,736	-	2,798,666
21	ASC 740 Liability	1,220,918	409/236/186	73,267	-	1,147,651
22						
23						
24	ASC 815 Above Mkt cost liab	6,825,689	182	(147,196)	4,208,462	11,181,347
25						
26	ASC 740 Goodwill ADIT- Federal	26,750,303	410	933,156	-	25,817,147
27	ASC 740 Goodwill ADIT- Mass	5,313,390	410	185,352	-	5,128,038
28						
29	Post Retirement Liability	3,854,840	926	991,811	-	2,863,029
30						
31	Customer Contribution	3,786,818	409/131 /107	208,014	167,425	3,746,229
32						
33	Environmental Clean Up Costs-MGP	15,908,000	186	5,926,000	-	9,982,000
34						
35	Gain on Sale of Property	1,027,485	495	192,648	-	834,837
36						
37	Sale of Property Clearing	250,395	131	149,349	-	101,047
38						
39	Regulatory Commission Expense	363,475	928	553,886	661,020	470,610
40						
41	ARO Liability	7,429,107	182 /107	-	430,896	7,860,003
42						
43	Leased appliance business	692,053	131	-	-	692,053
44						
45						
46						
47	(A) Amortization is based on the estimated useful life of the property subject to the investment tax credit.					
	TOTALS	76,407,874		9,253,022	5,467,804	72,622,655

Annual report ofNSTAR GAS COMPANY.....Year ended December 31, 2011

RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254)

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.

Line No.	(a)	Electric (b)	Gas (c)	Total (d)
1	Balance at beginning of year			266,584,743
2	Credits to Depreciation Reserve during year:			
3	Account 403 Depreciation.....		SAME	23,440,372
4	Other accounts - Leased Appliances.....		AS	-
5				
6	TOTAL CREDITS DURING YEAR.....			23,440,372
7				
8	Net Charges for Plant Retired:			
9	Book Cost of Plant Retired.....		TOTAL	7,622,448
10	Cost of Removal.....			1,654,512
11	Salvage (Credit).....			(14,734)
12	Asset Retirement Obligation(Credit).....			(18,912)
13				
	NET CHARGES DURING YEAR.....			9,243,314
14	Balance December 31.....			280,781,801

METHOD OF DETERMINATION OF DEPRECIATION CHARGES

Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

15	Depreciation is provided using the straight-line method at rates intended to amortize the original cost of properties over their estimated economic lives. The depreciation percent based on the useful lives of the average cost of depreciable property in use at the beginning and end of the year is 3.20%.
16	
17	Straight-line depreciation for leased appliances is based on their estimated lives.
18	
19	Estimated depreciation claimed for Federal Tax purposes is \$73,132,000.
20	
21	
22	
23	

DIVIDENDS DECLARED DURING THE YEAR (Accounts 437,438)

Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	Name of Security on Which Dividend was Declared (a)	Rate Per Cent		Amount of Capital Stock On Which Dividend Was Declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared	Payable
24	Account 438						
25	Common Stock	1.40		2,857,000	4,000,000	01/24/11	02/01/11
26		1.40		2,857,000	4,000,000	04/26/11	05/01/10
27		1.40		2,857,000	4,000,000	07/26/11	08/01/11
28		1.40		2,857,000	4,000,000	10/25/11	11/01/11
29							
30							
31							
32							
33	TOTALS	5.60			16,000,000		
34							
35	Dividend rates on Common Stock and Premium						
36	Dividend rates on Common Stock, Premium and Surplus						

OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)

1. Report below an analysis of the change during the year for each of the above-named reserves.
2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.
3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more

than one utility department, contra accounts debited or credited should indicate the utility department affected.

4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.
5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Contra Account Debited or Credited (b)	Amount (c)
1	Account 265		
2			
3	Reserve for Deferred Massachusetts Franchise Tax		
4			
5	Balance @ January 1, 2010		10,911,614
6			
7			
8	Provision	410	525,075
9			
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11			
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14			
15			
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47			
48		TOTAL	11,436,689

RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.
2. In the space provided furnish significant explanations, including the following:
- (a) Accelerated Amortization - State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts.
- (b) Liberalized Depreciation - State the general method or methods of liberalized depreciation being used (sum of years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Account 411, Federal Income Taxes Deferred in Prior Years - Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Changes During Year			Balance End of Year (f)
			Amounts Debited Account 410 (1) (c)	Amounts Credited Account 411 (2) (d)	Adjustments (e)	
1	Accelerated Amortization	\$	\$	\$	\$	\$
2	(Account 267)					
3	Electric.....					
4	Gas.....					
5	Other (Specify).....					
6	Totals.....	0.00	0.00	0.00	0.00	0.00
8	Liberalized Depreciation					
9	(Account 268)					
10	Electric.....					
11	Gas - State.....					
11	Gas - Federal.....	85,848,778	15,234,075		(2,219,330)	98,863,523
12	Other (Specify).....					
13	Totals.....	85,848,778	15,234,075	0	(2,219,330)	98,863,523
14						
15	Total (Accounts 267, 268)					
16	Electric.....					
17	Gas.....					
18	Other Adjustments.....					
19	Totals.....	85,848,778	15,234,075	0	(2,219,330)	98,863,523
20						
21	(1) Account 410, Provision for Deferred Federal Income Taxes.					
22	(2) Account 411, Federal Income Taxes Deferred In Prior Years - Credit.					
23	(3) Column (e) Includes adjustments made to account 236					
24						

CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

Report below the amounts of contributions in aid of construction applicable to each utility department.

Line No.	Class of Utility Service (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
25						
26						
27						
28						
29						
30						
31						
32						
33						
34	TOTALS	None				None

Explanation as requested in Instruction 2b:

The Company uses the declining balance method and sum-of-the-years digits method depending on the age and the vintage of the property. Guideline class lives are used for pre-1971 assets. The asset depreciation range is used for 1971 thru 1980 vintages. The Accelerated Cost Recovery System is used for 1981 thru 1986 vintage assets. The Modified ACRS is used for additions after 1986.

Deferred Federal Income Tax from 1956 to Date

Year	Account 236 (See Note 3)	Account 131 (See Note 2)	Account 410	Account 426 (See Note 1)	Account 411	Account 182	Account 234	Account 253 (See Note 4)
1956			106,243					\$
1957			99,937					
1958			131,798					
1959			180,269					
1960			218,999					
1961			257,303					
1962			470,903					
1963			494,495					
1964			511,243					
1965			477,950		(835)	(2,277)		
1966			478,717		(228)	(330,714)		
1967			404,161		(8,575)	(38,826)		
1968			404,162		(19,228)	13,315		
1969			405,561		(16,444)	(124,386)		
1970			384,505		(30,183)	27,084		
1971			449,367	(33,352)	(53,220)	51,829		
1972			632,188		(54,862)	51,829		
1973			635,259		(53,757)	51,829		
1974			872,569		(58,761)	51,832		
1975			782,823		(52,950)	51,858		
1976			757,406		(52,637)	51,569		
1977			446,175		(37,857)	18,511		
1978			568,773		(43,701)	13,770		
1979			513,578		(51,429)	13,770		
1980			704,668		(74,207)			
1981		2,608,011	1,067,345		(25,491)			
1982	17,609	(119,197)	1,512,510		(39,871)			
1983	35,215	(107,715)	1,662,555		(62,808)			
1984		(105,322)	1,747,353		(42,197)			
1985		(123,242)	1,930,448		(90,042)			
1986		(131,656)	2,518,290		(131,575)			
1987		(104,962)	1,783,421		(136,466)			
1988		(106,790)	1,574,928		(212,881)			
1989		(112,893)	2,126,742		(230,341)			
1990		(112,894)	2,511,602		(211,767)			
1991		45,478	1,919,811		(199,454)			
1992		(197)	1,831,891		(147,588)			(5,699,414)
1993		(227)	1,942,475		(207,344)			714,080
1994		(212)	2,294,350		(167,071)			(419,158)
1995		(211)	1,737,833		(210,856)			
1996		(212)	1,577,419		(282,649)			
1997		(260)	1,184,200		(279,149)			
1998		(253)	759,428		(275,149)			
1999		58	1,142,912		(414,683)			
2000			1,243,711		(293,151)			
2001			487,905		(1,481,896)		(183)	
2002			4,324,537		(434,369)			
2003			7,389,032		(434,369)			
2004			8,266,643		(841,671)			
2005			1,962,203		(638,021)			
2006			(540,099)		(643,232)			
2007			1,926,999		(665,892)			
2008			9,002,744		(200,000)			
2009			8,263,266		0			
2010	705,444		12,067,589		0			
2011	-2,219,330		15,234,074		0			
Total	-1,461,062	1,627,304	113,843,170	(33,352)	(9,608,856)	(99,007)	(183)	(5,404,492)

(Note 1) Taxes relating to property retired and charged to Account 426.

(Note 2) Taxes relating to property acquired from an associated company.

(Note 3) Taxes relating to loss on demolition of buildings.

(Note 4) Taxes relating to adoption of FAS #109.

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GAS OPERA^T EVENUES (Account 400)

- 1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
- 2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
- 3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings

are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating etc., indicate in a footnote the number of such duplicate customers included in the

- classification.
- 4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
- 5. Classification of Commercial and Industrial Sales, Account 481, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent.

Line No.	Account (a)	Operating Revenues		MMbtu Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (See Note) (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF GAS						
2	480 Residential Sales.....	\$ 268,138,669	\$ 24,654,828	20,644,788	313,939	242,945	1,672
3	481 Commercial and Industrial Sales:						
4	Small (or Commercial)...see instr.5.....	97,926,928	7,877,402	10,048,957	63,659	21,626	104
5	Large (or Industrial)...see instr.5.....	8,272,492	1,027,402	808,587	10,909	697	(15)
6	482 Other Sales to Public Authorities.....	7,590,969	618,970	714,263	29,228	1,053	(1)
7	484 Interdepartmental Sales.....						
8	485 Miscellaneous Gas Sales... Unbilled.....	(28,581,952)	(53,052,798)	(1,619,008)	(1,166,739)	-	-
9	Total Sales to Ultimate Consumers.....	353,347,106	(18,874,197)	30,597,587	(749,004)	266,322	1,761
10	483 Sales for Resale.....	21,275,274	7,748,226	(200,047)	(55,786)	1	(1)
11	Total Sales of Gas *	374,622,380	(11,125,970)	30,397,540	(804,790)	266,322	1,760
12	OTHER OPERATING REVENUES						
13	487 Forfeited Discounts.....	388,976	82,169				
14	488 Miscellaneous Service Revenues.....	7,254,978	7,200,462				
15	489 Revenues from Trans.of Gas of Others.....	41,473,792	9,143,182	17,343,815	1,787,809	3,931	182
16	490 Sales of Products Extracted from Natural Gas.....	-	-				
17	491 Rev. from Natural Gas Processed by Others.....	-	-				
18	493 Rent from Gas Property	724,107	88,114				
19	494 Interdepartmental Rents.....	-	-				
20	495 Other Gas Revenues.....	1,404,947	(7,263,909)				
21	Total Other Operating Revenues.....	51,246,802	9,250,018				
22	Total Gas Operating Revenues.....	425,869,182	(1,875,952)	47,741,355	983,019	270,253	1,942
			Purchased Price Adjustment Clauses	Fuel Clauses			
	* Includes revenues from application of		222,058,774	Billed Sales Only			
	Total MMBTU to which applied		30,056,699	Billed Sales Only			

SALES OF GAS TO ULTIMATE CONSUMERS

Report by account the MMBTU sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	MMBTU (b)	Revenue (c)	Average Revenue per MMBTU (\$0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31 (e)	December 31 (f)
1	480	Residential					
2		420	358,277	6,596,989	18.4131	20,763	20,579
3		421	62,927	826,459	13.1336	2,358	2,337
4		422	17,985,265	238,268,227	13.2480	192,390	195,665
5		423	2,238,319	22,446,994	10.0285	26,828	25,477
6		TOTAL - Residential	20,644,788	268,138,669	12.9882	242,339	244,058
7							
8							
9	481	Commercial					
10		Industrial					
11		430	3,057,755	36,235,663	11.8504	16,995	17,303
12		431	2,412,174	25,380,840	10.5220	1,119	1,130
13		432	443,314	4,394,973	9.9139	25	28
14		433	996,172	9,993,499	10.0319	3,359	3,328
15		434	1,542,898	12,328,708	7.9906	589	602
16		435	245,336	2,222,296	9.0582	12	9
17		Interruptible	43,482	0	0.0000	-	-
18		Special Contracts	2,116,413	15,643,441	7.3915	43	53
19		TOTAL -Commercial and Industrial	10,857,544	106,199,420	9.7812	22,142	22,453
20							
21							
22	482	Municipal					
23		422	734	9,781	13.3274	10	10
24		430	233,814	2,630,675	11.2511	709	736
25		431	342,002	3,614,913	10.5699	144	148
26		432	35,709	386,368	10.8200	1	1
27		433	27,395	280,420	10.2364	148	143
28		434	55,742	511,169	9.1703	25	20
29		435	18,866	157,643	8.3561	1	1
30		Interruptible	2	0	0.0000	-	-
31		TOTAL -Municipal	714,263	7,590,969	10.6277	1,038	1,059
32							
33							
34		Miscellaneous Gas Sales					
35		Unbilled Gas Sales	(1,619,008)	(28,581,952)			
36							
37							
38							
39							
40							
41							
42		TOTAL SALES TO ULTIMATE					
43		CONSUMERS (Page 43 line 9)	30,597,587	353,347,106	11.5482	265,519	267,570

GAS OPERATION AND MAINTENANCE EXPENSES

- 1. Enter in the space provided the operation and maintenance expenses for the year.
- 2. If the increases and decreases are not derived from previously reported figures explain in footnote.

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
		\$	\$
1	PRODUCTION EXPENSES		
2	MANUFACTURED GAS PRODUCTION EXPENSES		
3	STEAM PRODUCTION		
4	Operation:		
5	700 Operation supervision and engineering.....		
6	701 Operation labor.....		
7	702 Boiler fuel.....		
8	703 Miscellaneous steam expenses.....		
9	704 Steam transferred-Cr.....		
10	Total operation.....	-	-
11	Maintenance:		
12	705 Maintenance supervision and engineering.....		
13	706 Maintenance of structures and improvements.....		
14	707 Maintenance of boiler plant equipment.....		
15	708 Maintenance of other steam production plant.....		
16	Total maintenance.....	-	-
17	Total steam production.....	-	-
18	MANUFACTURED GAS PRODUCTION		
19	Operation:		
20	710 Operation supervision and engineering.....		
21	Production labor and expenses:		
22	711 Steam expenses.....		
23	712 Other power expenses.....		
24	715 Water gas generating expenses.....		
25	716 Oil gas generating expenses.....		
26	717 Liquefied petroleum gas expenses.....		
27	718 Other process production expenses.....		
28	Gas fuels:		
29	721 Water gas generator fuel.....		
30	722 Fuel for oil gas.....		
31	723 Fuel for liquefied petroleum gas process.....		
32	724 Other gas fuels.....		
33	Gas raw materials:		
34	726 Oil for water gas.....		
35	727 Oil for oil gas.....		
36	728 Liquefied petroleum gas.....		
37	729 Raw materials for other gas processes.....		
38	730 Residuals expenses.....		
39	731 Residuals produced-Cr.....		
40	732 Purification expenses.....		
41	733 Gas mixing expenses.....		
42	734 Duplicate charges-Cr.....		
43	735 Miscellaneous production expenses.....		
44	736 Rents.....		
45	Total operation.....	-	-
46	Maintenance:		
47	740 Maintenance supervision and engineering.....		
48	741 Maintenance of structures and improvements.....		
49	742 Maintenance of production equipment.....		
50	Total maintenance.....	-	-
51	Total manufactured gas production.....	-	-

Annual report ofNSTAR GAS COMPANY.....Year ended December 31, 2011

GAS OPERATION AND MAINTENANCE EXPENSES-Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OTHER GAS SUPPLY EXPENSES	\$	\$
2	Operation:		
3	804 Natural gas city gate purchases.....	214,777,962	(11,115,597)
4	805 Other gas purchases.....	-	-
5	806 Exchange gas.....	-	-
6	807 Purchased gas expenses.....	-	-
7	808 Liquefied natural gas.....	19,525,544	(292,637)
8	811 Gas used for products extraction-CR.....	-	-
9	812 Gas used for other utility operations-Cr.....	-	-
10	813 Other gas supply expenses.....	-	-
11	814 Environmental response expense - manufactured gas plants.....	866,062	130,601
12	815 Conservation and load management.....	16,514,006	4,721,148
13	Total other gas supply expenses.....	251,683,574	(6,556,485)
14	Total production expenses	251,683,574	(6,556,485)
15	LOCAL STORAGE EXPENSES		
16	Operation:		
17	840 Operation supervision and engineering.....	-	-
18	841 Operation labor and expenses.....	868,535	(9,774)
19	842 Rents.....	-	-
20	Total Operation.....	868,535	(9,774)
21	Maintenance:		
22	843 Maintenance supervision and engineering.....	-	-
23	844 Maintenance of structures and improvements.....	-	-
24	845 Maintenance of gas holders.....	166,386	79,380
25	846 Maintenance of other equipment.....	-	-
26	Total maintenance.....	166,386	79,380
27	Total storage expenses.....	1,034,921	69,606
28	TRANSMISSION AND DISTRIBUTION EXPENSES		
29	Operation:		
30	850 Operation supervision and engineering.....	7,464,732	(740,696)
31	851 System control and load dispatching.....	656,095	(31,521)
32	852 Communication system expenses.....	-	-
33	853 Compressor station labor and expenses.....	-	-
34	855 Fuel and power for compressor stations.....	-	-
35	857 Measuring and regulating station expenses.....	743,892	(1,640)
36	858 Transmission and Compression of gas by others.....	-	-
37	874 Mains and services expenses.....	5,530,533	(16,467)
38	878 Meter and house regulator expenses.....	2,064,415	(532,168)
39	879 Customer Installations expenses.....	7,304,595	1,119,388
40	880 Other expenses.....	733,807	(561,142)
41	881 Rents.....	701,051	56,843
42	Total operation.....	25,199,119	(707,403)
43	Maintenance:		
44	885 Maintenance supervision and engineering.....	2,154,609	(71,152)
45	886 Maintenance of structures and improvements.....	-	-
46	887 Maintenance of mains.....	2,366,061	(458,619)
47	888 Maintenance of compressor station equipment.....	-	(19,785)
48	889 Maintenance of measuring and regulating station equipment.....	615,643	(90,704)
49	892 Maintenance of services.....	3,766,617	1,228,959
50	893 Maintenance of meters and house regulators.....	624,568	(54,427)
51	894 Maintenance of other equipment.....	470,987	(16,566)
52	Total maintenance.....	9,998,485	517,706
53	Total transmission and distribution expenses.....	35,197,604	(189,697)

GAS OPERATION AND MAINTENANCE EXPENSES-Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	CUSTOMER ACCOUNTS EXPENSES	\$	\$
2	Operation:		
3	901 Supervision.....	352,420	(6,092)
4	902 Meter reading expenses.....	745,947	178,034
5	903 Customer records and collection expenses.....	4,086,907	10,161
6	904 Uncollectible accounts.....	10,290,952	(875,649)
7	905 Miscellaneous customer accounts expenses.....	934,635	(896)
8	Total customer accounts expenses.....	16,410,861	(694,441)
9	SALES EXPENSES		
10	Operation:		
11	909 Informational and instructional ad exps.....	-	-
12	910 Misc. cust. svc and informational exps.....	-	-
13	911 Supervision.....	-	89
14	912 Demonstrating and selling expenses.....	1,686,219	157,358
15	913 Advertising expenses.....	252,783	(21,089)
16	916 Miscellaneous sales expenses.....	1,129,830	(35,194)
17	Total sales expenses.....	3,068,832	101,165
18	ADMINISTRATIVE AND GENERAL EXPENSES		
19	Operation:		
20	920 Administrative and general salaries.....	8,293,154	39,810
21	921 Office supplies and expenses.....	1,982,066	(58,241)
22	922 Administrative expenses transferred-Cr.....	(201,354)	388,772
23	923 Outside services employed.....	1,590,016	531,093
24	924 Property Insurance.....	32,218	(3,953)
25	925 Injuries and damages.....	1,769,238	(1,150,154)
26	926 Employees pensions and benefits.....	17,068,237	6,640,869
27	928 Regulatory commission expenses.....	803,325	54,782
28	929 Duplicate charges-Cr.....	-	-
29	930 Miscellaneous general expenses.....	494,439	(93,464)
30	931 Rents.....	247,034	(2,663)
31	Total operation.....	32,078,372	6,346,850
32	Maintenance:		
33	932 Maintenance of general plant.....	-	-
34	Total administrative and general expenses.....	32,078,372	6,346,850
35	Total gas operation and maintenance expenses	339,474,165	(923,003)

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
36	Steam Production.....			
37	Manufactured gas production.....			
38	Other gas supply expenses.....	251,683,574	0	251,683,574
39	Total production expenses.....	251,683,574	0	251,683,574
40	Local storage expenses.....	868,535	166,386	1,034,921
41	Transmission and distribution expenses.....	25,199,119	9,998,485	35,197,604
42	Customer accounts expenses.....	16,410,861	0	16,410,861
43	Sales expenses.....	3,068,832	0	3,068,832
44	Administrative and general expenses.....	32,078,372	0	32,078,372
45	Total gas operation and maintenance expenses.....	329,309,294	10,164,871	339,474,165
46	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g.: 0.00%) Compute by dividing Revenues (Acct. 400) into the sum of Operation and Maintenance Expenses (p. 47, line 43(d), Depreciation (Acct. 403) and Amortization (Acct. 407)			86.22%
47	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction and other accounts.			\$ 38,107,951
48	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction and other employees (including part time employees).			430

Footnote: Total salaries & wages reflects Service Company allocated labor and direct NSTAR GAS charged labor
The total number of employees of Gas department at year end include only employees directly charged to NSTAR Gas.

If gas is purchased or sold at two or more different rates, the amounts of each rate should be shown in the following table.

SALES FOR RESALE (Account 483)

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and Where and How Measured (b)	MMBTU (c)	Rate per MMBTU (d)	Amount (e)
1	Total Sale for Resale				\$22,727,158
2					
3	Cash Out Imbalance		(200,047)		(1,451,884)
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15		TOTALS	(200,047)		\$21,275,274

SALE OF RESIDUALS (Accounts 730, 731)

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling Selling, Etc. (d)	Total Cost (e)	Net Revenue (g)
16						
17				None		
18						
19						
20						
21						
22						
23		TOTALS			None	

PURCHASED GAS (Accounts 804-806)

Line No.	Names of Companies to Which Gas is Purchased (a)	Where Delivered and Where and How Measured (b)	M.C.F. (1000 BTU) (c)	Rate per M.C.F. (\$0.0000) (d)	Amount (e)
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38		TOTALS			

See page 48A

If gas is purchased or sold at two or more different rates, the amounts of each rate should be shown in the following table.

PURCHASED GAS (Accounts 804-806)

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and Where and How Measured (b)	MMBTU (c)	Rate per MMBTU (d)	Amount (e)
1					
2		(A)			
3					
4					
5	Gas Purchases through Algonquin & Tennessee Pipelines		30,835,099	5.4094	\$ 166,798,591
6					
7	Demand Charges				\$ 48,669,685
8					
9	Storage Inventory Activity		(501,788)		\$ (1,278,105)
10					
11	Storage Demand				\$ 5,730,600
12					
13	Transfers to LNG Inventory		(2,841,498)		\$ (16,330,777)
14					
15	Pipeline Refunds				\$ (981,308)
16					
17	Gas Hedging Settlement Costs				\$ 12,169,275
18					
19					
20					
21					
22	Total		27,491,813	7.8124	\$ 214,777,962
23					
24					
25					
26					
27					
28	(A)	Gas is delivered at Milford, Westwood, Hopedale, Ashland, Dover, Medford, Cambridge,			
29		Freetown, New Bedford, 2 locations in Plymouth, Worcester, Hudson, Grafton,			
30		Hopkinton, Framingham, Marlboro & Needham. Measurement devices used include			
31		Ultrasonic, Orifice & Turbine Meters.			
32					
33					
34					
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64					

TAXES CHARGED DURING YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.

2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State",

and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

5. For any tax which it was necessary to apportion to more than one utility

department or account, state in a footnote the basis of apportioning such a tax.

6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Distribution of Taxes Charged (omit cents) (Show utility department where applicable and account charged)							
			Electric	Gas	Acct.	Acct.	Acct.	Acct.	Acct.	
			Acct. 408, 409 (c)	Acct. 408, 409 (d)	107 (e)	186 (f)	146 (f)	916 (g)	418 (h)	415 (i)
1	Federal Income	(4,297,793)		(4,297,793)						
2										
3										
4	Total Federal	(4,297,793)		(4,297,793)						
5										
6	Federal Unemployment	28,743		20,973	7,770					
7	Federal Old Age Benefit	3,437,000		2,546,081	890,919					
8										
9	State Franchise	2,176,771		2,176,771						
10	State Unemployment	195,775		150,957	44,818					
11	State Sales and Use	30,000		30,000						
12	Local Real Estate and									
13	Personal Property	10,487,981		10,378,831					109,150	
14										
15										
16	Total Taxes other than Federal Income Tax	16,356,270		15,303,613	943,507			0	109,150	
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTALS	12,058,477		11,005,820	943,507			0	109,150	
33										

INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:	\$	\$	\$	\$
2	Merchandise sales, less discounts,				
3	allowance and returns				0
4					
5					
6					
7					
8					
9					
10	Total Revenues		0		0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Appliances				0
17	Delivery & Installation				0
18					
19					
20					
21					
22					
23					
24					
25					
26					
27	Customer accounts expenses				0
28	Salaries & Commissions				0
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	Total Costs and Expenses		0		0
51	Net Profit (or Loss)		0		0

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RECORD OF SENDOUT FOR THE YEAR IN MMBTU
BASED ON 1000 BTU PER CUBIC FOOT

Line No.	Item	Total	January	February	March	April	May
1	<u>Gas Made</u>						
2							
3	Propane Gas						
4	Liq. Natural Gas	2,594,903	1,420,889	600,186	130,495	46,800	31,787
5							
6							
7							
8	TOTAL	2,594,903	1,420,889	600,186	130,495	46,800	31,787
9							
10							
11	<u>Gas Purchased</u>						
12							
13	Natural	29,475,554	5,112,667	4,860,651	4,262,978	2,371,513	1,462,970
14	Fuel Gas	-	-	-	-	-	-
15	Turnback Gas	-	-	-	-	-	-
16							
17	TOTAL	29,475,554	5,112,667	4,860,651	4,262,978	2,371,513	1,462,970
18							
19	TOTAL MADE AND						
20	PURCHASED	32,070,457	6,533,556	5,460,837	4,393,473	2,418,313	1,494,757
21							
22	Net Change in Holder						
23	Gas*						
24							
25	EUT Nominated	28,838,804	3,736,383	3,411,859	3,374,199	2,797,702	2,041,986
26							
27	TOTAL SENDOUT	60,909,261	10,269,939	8,872,696	7,767,672	5,216,015	3,536,743
28							
29							
30							
31							
32	Gas Sold **	59,858,756	9,986,008	8,983,828	7,527,908	5,096,387	3,478,233
33							
34	Gas Used by Company	198,571	17,495	50,241	28,561	6,385	4,841
35							
36	Gas Accounted for	60,057,327	10,003,503	9,034,069	7,556,469	5,102,772	3,483,073
37							
38	Gas Unaccounted for ***	851,934	266,436	(161,373)	211,203	113,243	53,670
39							
40	% Unaccounted						
41	for (0.00%)	1.40	2.59	(1.82)	2.72	2.17	1.52
42							
43							
44							
45							
46	<u>Sendout in 24 hours</u>						
47							
48	in MMBTU						
49							
50	Maximum-MMBTU	381,397	381,397	314,243	301,798	191,223	105,972
51	Maximum-Date	24-Jan-11	1/24/2011	10-Feb-11	3-Mar-11	1-Apr-11	17-May-11
52	Minimum-MMBTU	38,647	120,666	144,488	99,833	61,707	42,352
53	Minimum-Date	6-Aug-11	1-Jan-11	18-Feb-11	18-Mar-11	27-Apr-11	29-May-11
54							
55							
56							
57							
58	B.T.U. Content of Gas Delivered to Customers 1.032 per Cubic Foot						

* Add Decreases in Holder Gas , Deduct increases.

** Includes unbilled gas volumes.

*** Excludes unbilled gas volumes.

TRANSMISSION AND DISTRIBUTION MAINS

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains.
Sub-totals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but Not Removed During Year	Total Length in Feet at End of Year
1 CAST IRON:						
2	2" or Less	0			0	0
3	3" or Less	259,805			12,136	247,669
4	4"	968,276			38,163	930,113
5	6"	519,193			8,005	511,188
6	8"	181,665			1,315	180,350
7	10"	29,831			0	29,831
8	12"	132,640			784	131,856
9	14"	3,164			0	3,164
10	16"	50,248			0	50,248
11	18"	5,021			0	5,021
12	20"	44,675			0	44,675
13	24"	29,748			0	29,748
14	30"	1,807			0	1,807
15	36"	1,030			0	1,030
16	TOTAL	2,227,103	0	0	60,403	2,166,700
17 WELDED STEEL:						
18	2" or Less	1,918,838	1		27,886	1,890,953
19	3"	204,158	0		2,657	201,501
20	4"	2,042,331	198		30,431	2,012,098
21	6"	694,881	0		13,941	680,940
22	8"	582,123	33		3,418	578,738
23	10"	21,781	108		0	21,889
24	12"	509,769	0		2,309	507,460
25	14"	8,880	0		0	8,880
26	16"	108,496	0		44	108,452
27	18"	14,450	0		49	14,401
28	20"	2,837	0		0	2,837
29	24"	4,341	0		0	4,341
30	30"	594	0		0	594
31	36"	3	0		0	3
32	TOTAL	6,113,482	340	0	80,735	6,033,087
33 PLASTIC:						
34	2" or Less	3,741,864	79,262		2,255	3,818,871
35	3"	191,101	50		494	190,657
36	4"	2,424,952	68,555		2,137	2,491,370
37	6"	762,085	25,881		334	787,632
38	8"	1,101,664	38,653		189	1,140,128
39	12"	15,842	9,560		0	25,402
40	Greater than 12"	233	399		0	632
41	TOTAL	8,237,741	222,360		5,409	8,454,692
42						
43						
44						
45						
46						
47						
48	TOTALS	16,578,326	222,700		146,547	16,654,479

Normal Operating Pressure - Mains and Lines - Maximum

275 lbs.

Minimum

6 In. LP

Normal Operating Pressure - Services

- Maximum

60 lbs.

Minimum

6 In. LP

Annual report ofNSTAR Gas CompanyYear ended December 31, 2011

GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS

Line No.	Item	Gas Services	House Governors	Meters
1	Number at beginning of year	189,869	107,013	299,095
2	Additions during year:			
3	Purchased			5,428
4	Installed	3,456	2,402	
5	Associated with Plant acquired			
6	Total Additions	3,456	2,402	5,428
7	Reductions during year:			
8	Retirements	2,327	0	5,389
9	Associated with Plant sold			
10	Total Reductions	2,327	0	5,389
11	Number at End of Year	190,998	109,415	299,134
12	In Stock			17,178
13	On Customers' Premises - Inactive			
14	On Customers' Premises - Active			281,729
15	In Company Use			227
16	Number at End of Year			299,134
17	Number of Meters Tested by State Inspectors During Year			20,844

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers.

2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicated on the previous year's operations.

Date Effective	M.D.T.E. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
1/1/2011	401A	Seasonal Cost Of Gas Adjustment Clause	16,428,391	
1/1/2011	402B	Local Distribution Adjustment Charge	20,589,252	
1/1/2011	405	Energy Conservation Service Charge	449,047	

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(ACCOUNT 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders;

(e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

Note: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	Expenditures Associated with Lobbying Activities incurred and paid	
2	to the following:	
3		
4		
5	NSTAR Electric & Gas Company	163,653
6		
7		
8		
9		
10		
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39	TOTAL	163,653

913. ADVERTISING EXPENSES.

Line No.	Type (a)	General Description (b)	Amount for year (c)
1		Cost of advertising programs associated	
2		with service and home heating protection plans	252,783
3			
4			
5			
6			
7			
8			
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60		TOTAL	252,783

Annual report ofNSTAR GAS COMPANY.....Year ended December 31,

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line NO.	Name of City or Town	Amount
		\$
1	Acton	-
2	Acushnet	640
3	Ashland	12,573
4	Auburn	27,642
5	Berlin	-
6	Boylston	2,620
7	Cambridge	88,938
8	Carver	2,403
9	Dartmouth	18,351
11	Dedham	16,079
12	Fairhaven	13,096
13	Framingham	130,232
14	Grafton	8,005
15	Holden	4,550
16	Holliston	6,986
17	Hopedale	200
19	Hopkinton	10,869
21	Hudson	17,762
22	Hyde Park	46,907
23	Kingston	17,640
24	Leicester	-
25	Marlborough	51,629
26	Mattapoisett	2,840
27	Maynard	3,600
28	Mendon	-
29	Milford	40,037
30	Millbury	20,155
31	Natick	33,583
32	Needham	12,294
33	New Bedford	107,330
34	Northborough	28,108
35	Northbridge	4,687
36	Plymouth	19,454
37	Sherborn	-
38	Shrewsbury	39,038
39	Somerville	38,124
40	Southborough	10,556
41	Stow	1,000
42	Sutton	1,900
43	Upton	516
44	Uxbridge	11,187
45	West Boylston	11,708
46	Westborough	30,817
47	Westwood	5,651
48	Worcester	240,217
49		
50		
51		
52		
53	TOTAL	\$ 1,139,924

**NSTAR GAS COMPANY
2011**

Calculation of Return on Equity

Net utility income available for common shareholders (A)	\$	19,932,737
Total utility common equity (B)	\$	277,843,770
ROE % (A/B)		7.17%
ROE excluding incentives and prior period items		6.47% (note 3)

(A) Net utility income available for common shareholders (Note 1)

Total utility operating income		32,646,919
Plus:		
Service quality penalties		-
Amortization of acquisition premium		-
Less:		
Total interest charges	12,780,641	
Preferred dividends declared	-	
Subtotal	12,780,641	

Total utility plant as % of total utility plant and other property and investments

	balance @ end of year			
Total utility plant (pg. 8, ln 2)	816,771,279	99.4824%	99.48%	
Total other property and investments (pg. 8, ln 8)	4,249,352	0.5176%		
Total utility plant and other property and investments	821,020,631	100.00%	12,714,181	12,714,181

Net utility income available for common shareholders 19,932,737

(B) Total utility common equity (Note 2)

	balance @ beg. of year	balance @ end of year	
Total proprietary capital (pg. 9, ln 13)	277,378,461	281,213,759	279,296,110
Less:			
Preferred Stock Issued	-	-	-
Unamortized acquisition premium			
Subtotal	277,378,461	281,213,759	279,296,110

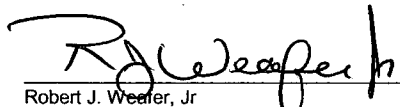
Total utility common equity 277,843,770

Notes:

(1) Amortization of acquisition premium included due to approval for recovery in DTE 99-19.

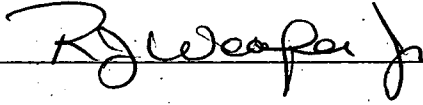
(2) unamortized acquisition premium adjustment is not applicable due to approval for recovery in DTE 99-19.

(3) Excluding the impact of DSM lost base revenues (\$2,066,000) and DSM Incentive (\$1,153,789) the distribution business ROE was 6.47%


Robert J. Weaver, Jr.
Vice President, Controller and Accounting Officer

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Robert J. Weafer, Jr.



Vice President, Controller and
Chief Accounting Officer

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

_____ ss.

_____ 2012

Then personally appeared

and severally made oath to the truth forgoing statement by them subscribed
according to their best knowledge and belief.

_____ Notary Public or Justice of the Peace