

*The Commonwealth of Massachusetts*

Filing Fee of \$5.00 Required

ANNUAL

RETURN

OF THE

**Milford**

WATER COMPANY

TO THE

**DEPARTMENT OF PUBLIC UTILITIES**

OF MASSACHUSETTS

**For the Year Ended December 31,**

**2014**

*The Commonwealth of Massachusetts*

ANNUAL

RETURN

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**Milford**

WATER COMPANY

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**DEPARTMENT OF PUBLIC UTILITIES**

OF MASSACHUSETTS

**For the Year Ended December 31,  
2014**

Name of Officer to whom correspondence  
should be addressed regarding this report, David L. Condrey.

Official title, Manager; Office address, 66 Dilla Street.

Milford *zip code* 01757.

<b>GENERAL INFORMATION</b>			
<b>PRINCIPAL AND SALARIED OFFICERS*</b>			
Titles	Names	Addresses	Annual Salaries
President	David H. White	20 N. Brigham Hill Rd, N. Grafton, MA 01536	13,651.64
Vice President	Joseph F. Edwards	15B Country Club Lane, Milford, MA 01757	NONE
Treasurer	William J. Vitalini	11 Crestview Drive, Mendon, MA 01756	3,981.92
Secretary	John Peters III	78 Silver Hill Road, Milford, MA 01757	1,706.48
<b>DIRECTORS*</b>			
Names	Addresses	Fees Paid During Year	
John Peters III	78 Silver Hill Road, Milford, MA	1500.00	
David H. White	40 N. Brigham Road, N. Grafton, MA	1500.00	
Joseph F. Edwards	16B Country Club Lane, Milford, MA	750.00	
William J. Vitalini	11 Crestview Drive, Mendon, MA	1500.00	
John D. Powers	17 Mary Ellen Lane, Franklin, MA	1500.00	

\*By General Laws, Chapter 164, Section 83, the Return must contain a "List of names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."

**GENERAL INFORMATION**

1. Full corporate title company, Milford Water Company Telephone No (508) 473-5110.
2. Location of principal business office, 66 Dilla Street, Milford, MA 01757.
3. Date of organization, April 4, 1881 4. Date of incorporation, March 9, 1881.
5. Whether incorporated under general or special law, Special.
6. If under special law, give chapter and year of act, Chapter 77-1881.
7. Give chapter and year of any subsequent special legislation affecting the Company, Chapter 188-April 11, 1881; Chapter 75-March 15, 1887; Chapter 113-Acts of 1992; Chapter 245-Acts of 1925; Chapter 568-Acts of 1948.
8. Territory covered by charter rights, Town of Milford and parts of Hopedale with rights to take land in Hopkinton, MA.
9. Capital stock authorized by charter, \$ 100,000 in 1881 plus \$100,000 in 1889 \$100,000 Chapter 113-Acts of 1992.
10. Capital stock issued prior to August 1, 1914, \$200,000.
11. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or the Department of Public Utilities since August 1, 1914, 6,000  
shares of par value of \$50.00 each \$ 300,000
12. If additional stock has been issued during the last fiscal period, give the date, amount and price thereof, the date or dates on which the same was paid in, and the number of shares so sold and the amounts realized: --D.P.U. No. 84-31.
13. Management Fees and Expenses during the Year NONE  
List all individuals, associations, corporations or concerns with whom the company has any contract or agreement, covering management or supervision of its affairs such as accounting, financing, engineering, construction purchasing, operation, etc. and show the total amount paid to each for the year
14. Date when Company first began to distribute and sell water, July 1, 1882.
15. Total number of stockholders, Common - 22, Preferred A - 37, Preferred B - 11.
16. Number of stockholders resident in Massachusetts, Common - 13, Preferred A - 29, Preferred B - 11.
17. Amount of stock held in Massachusetts, number of shares, 15,482 amount, \$ 774,100.00.

**COMPARATIVE GENERAL BALANCE SHEET**

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

All credit items hereunder should be in red ink.

Line No.	Balance at Beginning of Year (a)	ASSETS. (b)	Balance at Close of Year. (c)	Net Change During Year (Increase in Black Decrease in Red). (d)
1	\$ * * * * *	INVESTMENTS	\$ * * * * *	\$ * * * * *
2	45,381,630.17	101 - 113 Plant Investment (p.202)	46,451,700.81	1,070,070.64
3	837,911.07	114 - 119 General Equipment (p.202)	886,267.35	48,356.28
4	901,145.88	201 Unfinished Construction (p.202)	1,453,272.27	552,126.39
5		202 Miscellaneous Physical Property (p.203)		
6		203 Other Investments (p.203)		
7	47,120,687.12	Total Investments	48,791,240.43	1,670,553.31
8	\$ * * * * *	CURRENT ASSETS	\$ * * * * *	\$ * * * * *
9	209,250.28	204 Cash	38,585.53	(170,664.75)
10	502,318.02	205 Special Deposits	0	(502,318.02)
11	0	206 Notes Receivable	1,700.00	1,700.00
12	842,824.07	207 Accounts Receivable	834,627.93	(8,196.14)
13		208 Interest and Dividends Receivable		
14	77,678.70	209 Materials and Supplies	77,927.30	248.60
15		210 Other Current Assets		
16	1,632,071.07	Total Current Assets	952,840.76	(679,230.31)
17	\$ * * * * *	RESERVE FUNDS	\$ * * * * *	\$ * * * * *
18		211 Sinking Funds		
19		212 Insurance and Other Funds		
20		Total Reserve Funds		
21	\$ * * * * *	PREPAID ACCOUNTS	\$ * * * * *	\$ * * * * *
22		213 Prepaid Insurance		
23		214 Prepaid Interest		
24	66,312.71	215 Other Prepayments	62,421.50	(3,891.21)
25	66,312.71	Total Prepaid Accounts	62,421.50	(3,891.21)
26	\$ * * * * *	UNADJUSTED DEBITS	\$ * * * * *	\$ * * * * *
27	268,676.04	216 Unamortized Dept Discount Exp. (p.203)	210,429.24	(58,246.80)
28	1,529,266.35	217 Property Abandoned	1,363,338.63	(165,927.72)
29	709,855.31	218 Other Unadjusted Debits (p.203)	590,277.43	(119,577.88)
30	2,507,797.70	Total Unadjusted Debts	2,164,045.30	(343,752.40)
31				
32	51,326,868.60	GRAND TOTAL	51,970,547.99	643,679.39

COMPARATIVE GENERAL BALANCE SHEET

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.  
All debit items hereunder should be in red ink.

Line No.	Balance at Beginning of Year (a)	LIABILITIES. (b)	Balance at Close of Year. (c)	Net Change During Year (Increase in Black Decrease in Red). (d)
1	\$ * * * * *	CAPITAL STOCK	\$ * * * * *	\$ * * * * *
2				
3	400,000.00	301 Common Stock (p.204)	400,000.00	
4	100,000.00	302 Preferred A Stock (p.204)	100,000.00	
5	274,100.00	303 Preferred B Stock (p.204)	274,100.00	
6	774,100.00	Total Capital Stock	774,100.00	
7				
8		304 Premium on Capital Stock		
9				
10		BONDS, COUPON AND LONG TERM NOTES		\$ * * * * *
11				
12	652,156.86	305 Bonds (p.204)	1,298,140.19	645,983.33
13	22,277,704.64	306 Coupon and Long Term Notes (p.204)	21,151,083.21	(1,126,621.43)
14	22,929,861.50	Total Bonds, Coupon and Long Term Notes	22,449,223.40	(480,638.10)
15		CURRENT LIABILITIES		\$ * * * * *
16	507,474.15	307 Notes Payable (p.205)	3,358.53	(504,115.62)
17	247,588.51	308 Accounts Payable	279,615.96	32,027.45
18	2,250.00	309 Consumers' Deposits	0	(2,250.00)
19		310 Matured Interest Unpaid		
20		311 Dividends Declared		
21	(3,602.04)	312 Other Current Liabilities	0	3,602.04
22	753,710.62	Total Current Liabilities	282,974.49	(470,736.13)
23		ACCRUED LIABILITIES		\$ * * * * *
24	1,079,375.94	313 Tax Liability	877,337.94	(202,038.00)
25	(43,387.13)	314 Interest Accrued	(256,711.24)	(213,324.11)
26	313,232.41	315 Other Accrued Liabilities	928,782.76	615,550.35
27	1,349,221.22	Total Accrued Liabilities	1,549,409.46	200,188.24
28		UNADJUSTED CREDITS		\$ * * * * *
29		316 Premium on Bonds (p.205)		
30	33,870.76	317 Other Unadjusted Credits (p.205)	30,468.97	(3,401.79)
31	33,870.76	Total Unadjusted Credits	30,468.97	(3,401.79)
32		RESERVES		\$ * * * * *
33		318 Insurance and Casualty Reserve		
34	7,986,367.27	319 Depreciation Reserve (p.204)	9,026,684.66	1,040,317.39
35	4,000.00	320 Other Reserves	4,000.00	0
36	7,990,367.27	Total Reserves	9,030,684.66	1,040,317.39
37		APPROPRIATED SURPLUS		\$ * * * * *
38		321 Sinking Funds Reserves		
39	6,912,191.39	323 Contributions for Extensions	7,238,911.47	326,720.08
40		324 Surplus Invested in Plant		
41	6,912,191.39	Total Appropriated Surplus	7,238,911.47	326,720.08
42	10,583,545.84	400 Profit and Loss Balance (p.301)	10,614,775.54	31,229.70
43	17,495,737.23	Total Corporate Surplus	17,853,687.01	357,949.78
44				
45	51,326,868.60	GRAND TOTAL	51,970,547.99	643,679.39

\*Show the amount in red, if deficit

PLANT INVESTMENT ACCOUNTS

Show for all items of plant, classified in accordance with the prescribed Uniform System of Accounts, the particulars called for by the column headings. Credits in column (d) for plant retired during the year should be fully explained in a footnote. Col. (e), "Adjustments made during the year," should be interpreted to mean modifications of entries made in prior accounting periods. When any adjusting entry is made in Col. (e), the credit to the account should be shown in red; in case the amount is transferred to some other account in the same schedule, the debit amount should appear in the same column in black.

When the whole or any part of "Unfinished Construction" is transferred to the Plant accounts, the amounts transferred should appear in Col. (e) in red and the amounts debited should appear in Col. (c) in black.

Line No.	NAME OF ACCOUNT (a)	Balance at Beginning of Year (b)	Additions During Year (c)	Plant Retired During Year (d)	Adjustments During Year (e)	Balance at Close of Year (f)
1	INTANGIBLE PROPERTY	\$	\$	\$	\$	\$
2	Organization					
3	Misc. Intangible Invest.					
4						
5	TANGIBLE PROPERTY	\$	\$	\$	\$	\$
6	Land	1,982,808.40				1,982,808.40
7	Structures	23,151,424.54	444,492.19	4,452.57		23,591,464.16
8	Pumping Plant Equipment	636,504.37	79,963.62	34,955.22		681,512.77
9	Misc. Pumping Plant Equip	496,964.16				496,964.16
10	Purification System	2,117,588.57	65,174.25	6,305.73		2,176,457.09
11	Trans'n and Dist'n Mains	12,130,170.49	334,249.45			12,464,419.94
12	Services	2,340,148.49	147,449.07	2,961.69		2,484,635.87
13	Consumers' Meters	1,113,136.11	238,628.89	29,844.21		1,321,920.79
14	Consumers Meter Installation	170,148.87	1,181.38			171,330.25
15	Hydrants	1,217,600.16	39,975.64	1,075.00		1,256,500.80
16	Fire Cist'ns, Basins, Fount'ns					
17	Water Rights					
18	Miscellaneous Expenditures	25,136.01				25,136.01
19	Total Plant Investment	45,381,630.17	1,351,114.49	79,594.42		46,653,150.24
20	GENERAL EQUIPMENT	\$	\$	\$	\$	\$
21	Office Equipment	328,189.07	12,870.12	15,240.61		325,818.58
22	Shop Equipment	8,428.08				8,428.08
23	Stores Equipment	725.34	4,435.35			5,160.69
24	Transportation Equipment	284,543.99	70,519.62	27,332.47		327,731.14
25	Laboratory Equipment	12,215.59				12,215.59
26	Miscellaneous Equipment	203,809.00	3,104.27			206,913.27
27	Total General Equipment	837,911.07	90,929.36	42,573.08		886,267.35
28	Unfinished Construction	901,145.88	1,633,031.03		(1,282,354.07)	1,251,822.84
29	Total Cost of All Property	47,120,687.12	3,075,074.88	122,167.50	(1,282,354.07)	48,791,240.43
30	Assessed Value of Real Estate	7,778,700	11,604,700			19,383,400
31	Assessed Value of Other Property	5,121,060			13,200	5,134,260
32	Total Assessed Value	12,899,760				

MISCELLANEOUS PHYSICAL PROPERTY					
Give particulars of all investments of the respondent in physical property not devoted to utility operation.					
Line No.	DESCRIPTION AND LOCATION OF MISCELLANEOUS PHYSICAL PROPERTY HELD AT END OF YEAR	Book Value at End of Year (b)	Revenue for the Year (c)	Expense for the Year (d)	Not Revenue for the Year (e)
1					
2					
3					
4					
5					
TOTALS					
<b>OTHER INVESTMENTS</b>					
Give particulars of investments in stocks, bonds, etc., held by the respondent at end of year.					
	DESCRIPTION OF SECURITY HELD BY RESPONDENT (a)	Amount (b)			
6					
7					
8					
9				TOTAL	
<b>UNAMORTIZED DEBT DISCOUNT AND EXPENSE</b>					
Give an analysis of the respondent's account discount and (or) expense on bonds, coupon or short terms notes. If the account represents only the expense incurred in connection with the issue, the word "Discount" should be erased. Entries in Col. (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.					
	NAME OF SECURITY (a)	Unextinguished Discount at Beginning of Year (b)	Issued During Year (c)	Discount Written off During Year (d)	Unextinguished Discount at Close of Year (e)
10	Refinancing Long-Term Debt	105,430.17		13,459.20	91,970.97
11	Financing New Treatment Plant	163,245.87		44,787.60	118,458.27
12					
13					
14					
15	TOTALS	268,676.04		58,246.80	210,429.24
<b>OTHER UNADJUSTED DEBITS</b>		<b>268,676.04</b>		<b>58,246.80</b>	<b>210,429.24</b>
Give an analysis of the above-entitled account as of close of year, showing in detail each item or subaccount amounting to \$500 or more. Items less than \$500 may be combined in a single entry "Minor Items . . . . .in number, each less than \$500," giving the number of items thus combined.					
	DESCRIPTION AND CHARACTER OF UNADJUSTED DEBITS (a)	Balance at Beginning of Year (b)	Amount Added During Year (c)	Amount Written off During Year (d)	Balance at Close of Year (e)
16	2012 Rate Case Expense 9/13	414,558.00		88,834.00	325,724.00
17	Recondition Bear Hill Standpipe	228,459.03		21,417.96	207,041.07
18	Slow Sand Filters 5 & 6	41,436.65		5,781.96	35,654.69
19	North Pond Water Shed	25,401.63		3,543.96	21,857.67
20					
21					
22					
23					
24					
TOTALS		709,855.31		119,577.88	590,277.43



**Capital Stock**

Give particulars of the various issues of capital stock of the respondent, as called for in the following schedule. In stating the amount of Capital Stock authorized in Col. (d) show only the amount authorized by the regulatory body.

Line No.	DESCRIPTION (a)	Number of Shares Authorized (b)	Par Value of One Share (c)	Amount of Capital Stock Authorized (d)	Amount Actually Outstanding at End of Year (e)	Total Premium at End of Year (f)
1	Capitol Stock: Common	8,000	\$50.00	\$400,000	\$400,000	
2	Preferred A	2,000	\$50.00	\$100,000	\$100,000	
3	Preferred B	5482/6000	\$50.00	\$274,100	\$274,100	
4						
5	TOTALS			\$774,100	\$774,100	

**BONDS, COUPON AND LONG TERM NOTES**

Give particulars of various issues on bonds, coupon and long term notes as called for in the following schedule, giving the names of any underlying issues that may have been assumed by the respondent. The total of Col. (h) should be consistent with return made on page 301, Income Schedule (line 20).

Line No.	NAME AND CHARACTER OF OBLIGATION (a)	Date of Issue (b)	Date of Maturity (c)	Par Value Authorized (d)	Par Value Actually Outstanding at End of Year (e)	INTEREST PROVISIONS			Interest Paid During Year (i)
						Rate Per Cent (f)	Dates Due (g)	Interest Accrued During Year, Charged to Income (h)	
6	Mortgage Bonds:								
7									
8									
9									
10	Total Bonds								
11	Coupon and Long Term Notes:								
12	People's United Bank 2.5m	10/18/2011	10/18/2021	2,500,000.00	1,979,166.54	4.28	18th	94,244.21	94,244.21
13	People's United Bank 20m	10/18/2011	10/18/2021	20,000,000.00	17,829,166.67	3.75	18th	767,960.24	767,960.24
14	People's United Bank 1.965	10/18/2011	10/18/2021	1,965,000.00	1,342,750.00	3.51	18th	58,561.91	58,561.91
15									
16									
17	Total Coupon & Long Term Notes			24,250,000.00	21,151,083.21				
18	Grand Total:						Totals:	920,766.36	920,766.36

**SUNDRY CURRENT LIABILITIES**

NOTES PAYABLE						
Line No.	Name of Creditor (a)	Date of Issue (b)	Date of Maturity (c)	How Secured (d)	Rate of Interest (e)	Amount (f)
1	Ally - Vehicle	8/30/2010	9/14/2016	Vehicle	9.54%	3,358.53
2						
3						
4						
5					Total	\$3,358.53

**PREMIUM ON BONDS**

Give an analysis of the respondent's accounts covering premium on bonds or other evidence of indebtedness. Entries in Col. (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.

NAME OF SECURITY (a)	Unextinguished Premium at Beginning of Year (b)	Premium Written Off During Year (d)	Unextinguished Premium at End of Year (e)
6			
7			
8			
9	TOTALS		

**OTHER UNADJUSTED CREDITS**

Give the names in Col. (a) and indicate the character, in Col. (b), of the several subaccounts which appear as "Other Unadjusted Credits." For items less than \$1,000, a single entry may be made under the caption "Minor accounts . . . . . in number, each less than \$1,000," stating the number.

NAME OF SUBACCOUNT (a)	Character of Subaccount (b)	Amount (c)
10	Unamortized Investment Credit	Credit on Income Tax 1926-1999
11		2000-2010
12		2012
13		2013
14		2014
15		TOTAL
		\$119,538.99
		(\$78,011.81)
		(\$3,981.22)
		(\$3,675.20)
		(\$3,401.79)
		\$30,468.97

<b>DEPRECIATION RESERVE</b>		
Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the close of the year.		
Line No.	(a)	Amount (b)
1	Balance at beginning of year	\$7,986,367.27
2	Credits to Depreciation Reserve during year	
3	Acct. 610-10 Depreciation	\$1,106,128.90
4	Other Accounts (Specify)	
5		
6	TOTAL CREDITS DURING YEAR	\$9,092,496.17
7	Net Charges for Plant Retired:	
8	Book Cost of Plant Retired	\$65,811.51
9	Cost of Removal	
10	Salvage (Credit in Red)	
11		
12	NET CHARGES DURING YEAR	\$65,811.51
13	Balance December 31, 2013	\$9,026,684.66

<b>BASES OF DEPRECIATION CHARGES</b>		
Give in detail the rule and rates by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.		
14		
15		
16		
17		
18		
19		

INCOME STATEMENT FOR THE YEAR				
Give the Income Account of the respondent for the year ended December 31, in accordance with the Uniform System of Accounts for Water Companies.				
Line No.	Acct No.	ITEM (a)	Amount (b)	Comparison with Previous Year (Increase in Black, Decrease in Parentheses) (c)
OPERATING INCOME			*****	*****
1				
2	500	Operating Revenues (p.302)	\$6,961,866.59	\$1,892,722.99
3	600	Operating Expenses (pp. 302-303)	\$4,572,898.91	\$725,920.41
4		Net Operating Revenue	\$2,388,967.68	\$1,166,802.58
5	550	Uncollectible Operating Revenues	\$2,397.43	(\$12,496.17)
6	551	Taxes (p.303)	\$1,028,597.93	\$765,680.92
7		Net Operating Income	\$1,357,972.32	\$413,617.83
NON-OPERATING INCOME			*****	*****
9	560	Merchandising and Jobbing Revenue	\$50,509.65	(\$14,301.43)
10	561	Rent from Appliances	\$0.00	\$0.00
11	562	Miscellaneous Rent Income	\$0.00	\$0.00
12	563	Interest and Dividend Income	\$1,618.64	(\$347.64)
13	564	Inc. from Sink. And Other Res. Funds	\$0.00	\$0.00
14	565	Amortization of Premium on Bonds (p.204)	\$0.00	\$0.00
15	566	Miscellaneous Non-operating Income	(\$9,444.66)	(\$32,022.09)
16		Total Non-operating Income	\$42,683.63	(\$46,671.16)
GROSS INCOME			\$1,400,655.95	\$366,946.67
DEDUCTIONS FROM GROSS INCOME			*****	*****
19	575	Miscellaneous Rents		
20	576	Interest on Bonds and Coupon Notes	\$924,510.36	\$524,006.24
21	577	Miscellaneous Interest Deductions	\$22,598.09	(\$17,215.27)
22	578	Amortization of Discount (p.203)	\$58,246.80	(\$20,833.68)
23	579	Miscellaneous Deductions from Income		
24		Total Deductions from Gross Income	\$1,005,355.25	\$485,957.29
25		Income Balance transferred to Profit and Loss	\$395,300.70	(\$119,010.62)

**PROFIT AND LOSS STATEMENT**

Show hereunder the items of the Profit and Loss Account of the respondent, classified in accordance with the Uniform System of Accounts for Water Companies.

Acct No.	ITEM (a)	Debits (b)	Credits (c)
CREDITS		*****	*****
27	401	Credit Balance at Beginning of Fiscal Period (p.201)	\$10,583,545.84
28	402	Credit Balance transferred from Income Acct (p.301)	\$395,300.70
29	403	Miscellaneous Credits, (note)	-\$364,071.00
DEBITS		*****	*****
31	411	Debit Balance at Beginning of Fiscal Peiod (p.201)	
32	412	Debit Balance transferred from Income Acct (p.301)	
33	413	Surplus applied to Sinking Fund and Other Reserves	
34	414	Dividend Appropriations of Surplus (p.302)	
35	415	Appropriations of Surplus for Depreciation (p.204)	
36	416	Disc'nt on Bonds Exting'd through Surplus (p.203)	
37	417	Other Deductions from Surplus, (note)	
38	418	Appropriations of Surplus for Construction	\$10,614,775.54
39		Balance carried Forward to Balance Sheet	
40		<b>TOTALS</b>	<b>\$10,614,775.54</b>
41	(Note) Explain below amounts entered as Other Deductions from Surplus or Miscellaneous Credits:		
42	Pension Liability per pension confirm.		
43			

\*In case the Merchandising and Jobbing business shows a loss, the amount should appear in red.

<b>OPERATING REVENUES</b>				
State the operating revenues of the respondent for the year ended December 31, classified in accordance with the Uniform System of Accounts.				
Line No.	Account Number	CLASS OF WATER OPERATING REVENUE (a)	Amount of Revenue for Year (b)	Comparison with Revenue of Previous Year (Increase in Black, Decrease in Red) (c)
1		REVENUES FROM SALE OF WATER	\$ *****	\$ *****
2	501	Metered Sales to General Consumers	5,846,649.08	1,653,932.14
3	502	Flat-rate Sales to General Consumers	6,211.23	5,110.69
4	503	Sales to Other Water Companies	55,664.28	12,639.98
5	504	Municipal Hydrants	804,798.74	179,847.55
6	505	Miscellaneous Municipal Revenues	227,510.45	57,583.65
7		Total Revenues from Water Operations	6,940,833.78	1,909,114.01
8		MISCELLANEOUS REVENUES		
9	506	Rent from Property used in Operation	21,102.30	-16,596.35
10	507	Miscellaneous Operating Revenues	-69.49	205.33
11		Total Revenues from Miscellaneous Operation	21,032.81	-16,391.02
12		Total Operating Revenues	6,961,866.59	1,892,722.99

**DIVIDENDS DECLARED DURING THE YEAR**

Give particulars of dividends on each class of stock during the year, and charged to Profit and Loss. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	NAME OF SECURITY ON WHICH DIVIDEND WAS DECLARED (a)	RATE PER CENT		Amount of Capital Stock on which Dividend was Declared (d)	Amount of Dividend (e)	DATE	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
13							
14							
15							
16							
17							
18							
19							
20							
21							

\* See Addendum for explanation on account 501 Metered Sales to General Consumers.

<b>OPERATING EXPENSES</b>				
(For companies having average operating revenues of more than \$15,000.)				
State the operating expenses of the respondent for the year ended December 31, classifying them in accordance with the Uniform System of Accounts.				
Line No.	Acct. No.	NAME OF OPERATING EXPENSE ACCOUNT (a)	Amount of Operating Expenses for Year (b)	Comparison with Previous Year (Increase in Black, Decrease in Red) (c)
1		SOURCE OF WATER SUPPLY EXPENSES	*****	*****
2	601-1	Maintenance of Water Supply Buildings and Fixtures	\$0.00	(\$446.36)
3	601-2	Maintenance of Surface Source of Supply Facilities	\$26,191.97	\$17,946.41
4	601-3	Maintenance of Ground Source of Water Supply	\$36,617.12	(\$14,824.22)
5		Total Source of Water Supply Expenses	\$62,809.09	\$2,675.83
6	602	Water Purchased for Resale	\$8,131.62	(\$669.38)
7		PUMPING EXPENSES	*****	*****
8	603-1	Pumping Labor	\$23,567.27	(\$44,009.27)
9	603-2	Boiler Fuel	\$51,926.77	\$21,329.72
11	603-4	Electric Power Purchased	\$340,237.04	(\$10,473.94)
12	603-5	Miscellaneous Pumping Station Supplies and Expenses	\$9,731.89	(\$1,075.22)
14	604-1	Maintenance of Power Pumping Buildings and Fixtures	\$29,906.65	\$11,391.71
15	604-2	Maintenance of Pumping Equipment	\$17,164.83	\$8,046.52
16	604-3	Maintenance of Miscellaneous Pumping Plant Equipment	\$0.00	\$0.00
17		Total Pumping Expenses	\$472,534.45	(\$14,790.48)
18		PURIFICATION EXPENSES	*****	*****
19	605-1	Purification Labor	\$116,768.92	\$18,729.69
20	605-2	Purification Supplies and Expenses	\$256,723.50	(\$71,508.76)
21	606-1	Maintenance of Purification Buildings and Fixtures	\$10,076.61	\$9,599.60
22	606-2	Maintenance of Purification Equipment	\$88,994.19	\$22,407.47
23		Total Purification Expenses	\$472,563.22	(\$20,772.00)
24		TRANSMISSION AND DISTRIBUTION EXPENSES	*****	*****
25	607	Inspecting Customers' Installations	\$3,096.98	\$1,486.24
26	608	Miscellaneous Trans. and Dist. Supplies and Expenses	\$71,042.55	\$5,449.59
27	609-1	Maintenance of Trans and Dist Buildings and Fixtures	\$14,925.27	\$3,698.91
28	609-2	Maintenance of Trans. And Dist. Mains	\$35,032.11	(\$1,190.23)
29	609-3	Maintenance of Storage, Reservoirs, Tanks and Standpipes	\$34,252.02	(\$9,297.82)
30	609-4	Maintenance of Services	\$63,491.00	\$16,057.39
31	609-5	Maintenance of Meters	\$22,084.78	\$7,135.57
32	609-6	Maintenance of Hydrants	\$32,378.24	(\$27,245.00)
33				
34		Total Trans. And Dist. Expenses	\$276,302.95	(\$3,905.35)
35		GENERAL AND MISCELLANEOUS EXPENSES	*****	*****
36	610-1	Salaries of General Officers and Clerks	\$370,658.38	(\$25,961.84)
37	610-2	General Office Supplies and Expenses	\$132,299.33	\$4,667.48
38	610-3	Law Expense -- General	\$252,084.56	(\$44,701.37)
39	610-4	Insurance	\$301,630.80	\$64,714.22
40	610-5	Accidents and Damages	\$5,434.10	\$261.76
41	610-6	Store Expenses	\$4,179.90	(\$3,396.76)
42	610-7	Transportation Expenses	\$48,411.79	\$2,109.33
43	610-8	Inventory Adjustments	(\$302.68)	(\$9,732.58)
44	610-9	Maintenance of General Structures	\$54,258.72	\$13,321.92
45	610-10	Depreciation	\$1,106,128.90	\$213,377.55
46	610-11	Miscellaneous General Expenses	\$1,005,773.78	\$548,722.08
47		Total General and Miscellaneous Expenses	\$3,280,557.58	\$763,381.79
48		GRAND TOTAL OPERATING EXPENSES	\$4,572,898.91	\$725,920.41

Annual report of . . . . . Milford Water Company . . . . . Year ended December 31, 2014

**OPERATING EXPENSES**

(For companies having average operating revenues not exceeding \$15,000.)

State the operating expenses of the respondent for the year ended December 31, classifying them in accordance with the Uniform System of Accounts.

Line No.	Account No.	Name of Operating Expense Account (a)	Amount of Operating Expenses for Year (b)	Comparison with Previous Year (Increase in Black, Decrease in Red) (c)
25	601	Maint. Of Source of Water Supply	\$	\$
26	602	Water Purchased for Resale		
27	603	Pumping Labor		
28	604	Maint. of Pumping Plant		
29	605	Purification Labor, Supplies and Expenses		
30	606	Maint. of Purification Buildings and Equipment		
31	607	Inspecting Customers' Installations		
32	608	Misc. Trans. And Dist. Supplies and Expenses		
33	609	Maint. of Trans. And Dist. System		
34	610-10	Depreciation		
35	610-1-11	General and Miscellaneous Expenses		
36				
37		TOTAL OPERATING EXPENSES		

**TAXES**

Kind of Tax	Federal	State	Municipal	Total
48. RE Taxes Hopkinton			53,131.96	53,131.96
49. Personal Prop Hopkinton			213.34	213.34
50. RE Taxes Milford			678,785.11	678,785.11
51. Pers Prop Milford			160,878.10	160,878.10
52. Payroll Taxes	61,943.91	13,474.38		75,418.29
53. State Income Taxes		61,600.00		61,600.00
54. Federal Income Taxes	(3,401.79)			(3,401.79)
55.				
56.				
57. Totals	58,542.12	75,074.38	893,008.51	1,026,625.01

1. Land owned by the Company REAL ESTATE INFORMATION			
Location		Use	
A. Hopkinton & Milford – Echo Lake		Storage Reservoir	
B. Milford – Wildcat Pond		Storage Reservoir – Stream Control	
C. Milford		Pumping Station & Filters	
D. Milford		Supt House, Shop, Purchase, Standpipe, Congress	
E. Hopkinton – Echo Lake		Watershed	
F. Milford – Highland Street		Standpipe Lot	
G. Milford		Reservoir Pipeline	
H. Hopkinton – Granite Street		Watershed	
I. Milford – Godfrey Brook		Wellfield	
J. Hopkinton – Granite Street, Lot 10		Watershed	
K. Hopkinton – Granite Street, Lot 9		Watershed	
L. Milford Bear Hill		Standpipe Lot	
M. Milford – Godfrey Brook wellfield		Wellfield – expand protection zone around wells	
N. Milford – 64-66 Dilla Street		Office building	
O. Hopkinton – 45 Granite Street		Watershed – expand protection zone around reservoir	
P. Hopkinton – Additional Dibbern Property		Watershed – expand protection zone around reservoir	
Area	When Bought		Cost
A. About 194 Acres	1882 & 1901		Unknown
B. About 37 Acres	1885 & 1924		\$ 940.00
C. About 30 Acres	1881 & 1884 & 1896		Unknown
D. About 7 Acres	1886 & 1909 & 1910 & 1912		\$ 5,800.00
E. About 10 Acres	1928		\$ 950.00
F. About 0.58 Acres	1962		\$ 3,500.00
G. About 18 Acres	1965 & 1966		Unknown
H. About 26 Acres	1976		Unknown
I. About 37.29 Acres	1977		\$178,806.50
J. About 8.1 Acres	1985		\$70,000.00
K. About 14.7 Acres	1987		\$350,411.83
L. About 11.5 Acres	1987		\$42,278.15
M. About 2.51 Acres	1999		No cost – donated by developer
N. About 1.38 Acres	2000		\$111,390.22
O. About 19.73 Acres	2000		\$769,581.32 (includes farm house)
P. Unkown	2003		\$356,066.47
2. Buildings Owned by Company			
A. 68 Dilla Street		Pumping Station & Storage Sheds	
B. Addition to Pumping Station		Garage & Storage	
C. 16 West Pine Street		Manager’s House	
D. Rear 16 West Pine Street		Company Shop & Garage	
E. Rear 68 Dilla Street		Garage & Storage	
F. Rear 68 Dilla Street		Charles River Intake Structure	
G. South Cedar Street		Godfrey Brook Station	
H. 64 – 66 Dilla Street		Main Office Building	
I. Rear 68 Dilla Street		New Treatment Plant	
J. Rear 68 Dilla Street		Backwash Pump Station	
Size	Material	When Built	Cost
A. 53’ x 57’ x 30’ x 75’	Brick & Concrete	1881 & 1941	Unknown
B. 76’ x 22’	Wood Add. @ Station	1973	\$ 27,174.81
C. 8 Room House	Wood Frame	1870	Unknown
D. About 30’ x 125’	Wood Frame	1937	\$ 5,000.00
E. 39’ x 59’	Steel	1983	\$ 116,713.00
F. 32’ x 34’	Rein. Concrete/Con. block	1983	\$ 198,500.00
G. 13’ x 10’	Rein. Con/Con Block	1983	\$ 25,273.00
H. 130’ x 45’	Wood Frame	1987	\$ 428,072.00
I. 120’ x 110’	Concrete & Metal	2013	\$3,609,215.00
J. 36’ x 32’	Concrete & Metal	2013	\$ 676,109.00

\* By cost is meant the original cost of Installation, not the Book Value.



**SUPPLY INFORMATION**

1. Give a full and complete description of the source or sources from which water is obtained. State whether these sources are owned or leased by the Company. If they are leased, quote the terms of the leases. Give the date of the latest opinion of the Department of Public Health regarding each of these sources of supply. Echo Lake in Hopkinton is the main source of water. It holds 384 million gallons (storage estimated by Metcalf & Eddy Engineering.) The shoreline of the lake owned entirely by Milford Water Company. The surface area is 108 acres and the water shed is 1.44 square miles. The yield is 1.4 mgd. There are also 21 – 2” plastic wells with screens called the Dilla Street wells owned. Safe yield is 0.3 mgd. The Clark’s Island supply consists of 61 – 2 ½” driven wells. Safe yield is 1.0 mgd., leased. Godfrey Brook well field consists of 3 gravel packed wells. Safe yield approx. 0.5 mgd., owned.

2. Watersheds owned by the Company.

Location	Area	When Bought	Cost*
A. Milford & Hopkinton	Total above intake	1882	Unknown
B.	3.53 sq. miles	and	
C.	Area owned 231 acres	Later	
D.			

Remarks: Rights to divert water from Charles River taken physically in 1881 under authority of the Company’s Charter. Also acquired in part by agreement with the mill owners dated November 30,1880. There does not appear to have been any purchase.

3. Give a full and complete description of any water supply rights that are owned by the Company and state when they were bought and what was paid for them. See “REMARKS” Above.

\*By cost is meant the original cost of Installation, not the Book Value.

**SUPPLY INFORMATION – Continued**

4. Wells

Location	Inside Dimensions	Depth Below High Water	Covered or Uncovered	When Built	Cost*
A. Milford #1	19' Diam.	26' Deep	Covered	1881	Unknown
B. Milford #2	14 ½' Diam.	14 ½' Deep	Covered	1885	Unknown
C. Milford #3	22' Diam.	28' Deep	Covered	1885	Unknown
D. Milford – 21 Driven	2" Average	38' Deep	Covered	1977	\$51,779.80
E. Milford – 61 Driven	2 ½" Average	35' Deep	Covered	1977	\$15,376.76
F. Milford - 3 Gravel-Pack	Two 16" x 24" One 12" x 24"	34' Deep Average	Covered	1983	\$121,706.25

5. Give a full and complete description of the wells. Well #1 has a concrete bottom, rubble masonry walls, brick capping and wooden roof. It is now used as a pump suction well. Wells #2 & #3 are of similar construction except that the bottoms are opened. Water flows from well #2 & 3 into well #1. 21 – 2" driven wells connected to a common suction, yield – 250 G.P.M. 61 – 2 ½" driven wells connected to a common suction, yield – 700 G.P.M. 3 gravel pack pumped to a well, yield – 350 G.P.M.

6. Reservoirs.

Location	Area at Surface When Full	Full Capacity in Gallons	When Built	Cost*
A. Echo Lake	108 Acres	634,000,000	1882 – 1902, 1987	Unknown
B. Wildcat Pond	3 Acres	6,000,000	1882	Unknown
C.				
D.				
E.				
F.				

7. Describe the reservoirs, stating to what extent they are artificial; to what extent their bottoms were cleaned before being put into service; to what extent their slopes and bottoms are paved; what provisions have been made for raising the water level and increasing the capacity; and give the character of construction of any dams. Original Echo Lake Dam was built in 1882 and was 22' in height of granite rubble masonry forming an artificial reservoir of 70.5 acres. In 1902 the dam was reinforced and raised 10'. Bottom was not cleaned but trees were cut off. Wildcat Dam consists of an earth embankment with granite rubble, core wall. Bottom and shores of reservoir were not cleaned. The character of the stream bed has been much improved by the work of the Company from time to time the small basin created by diverting dam at pumping station has been cleaned periodically. New cement retaining walls were poured at this basin during 1952 and the dam was reinforced. In 1987, a 24" extension was installed on top of the existing dam to increase storage capacity by 70 MG.

\*By cost is meant the original cost on Installation, not the Book Value.

**PUMPING INFORMATION**

1. Give a general description of the method employed for delivering the water to the consumers, stating whether gravity is utilized or not; whether the Company owns a pumping station or not; and giving all other pertinent information. Water is pumped into mains with 1,322,000 gallons main standpipe taking surplus when standpipe is full, pumping is stopped. Pumps operate about 22 hours each day. An electric booster pump taking water from the main standpipe pumps into Silver Hill 270,000 gallons standpipe (Highland Street) and high area on hill.

2. BOILERS

This schedule not presently used

3. CHIMNEYS

This schedule not presently used

4. PUMPING ENGINES, STEAM-ACTUATED

This schedule not presently used

5. PUMPS, DRIVEN BY CONNECTED POWER

Location		Type	Name of Builder	When Installed	Cost*
A.					
B.					
C.					
D.					
E.					
F.					
G.					
H.					
I.					
J.					

Number of cyls.	Single or double acting	Rated strokes per minute	Length of stroke	Diam. of pistons or plungers	How driven	Displacement per 24 hours
A.						
B.						
C.						
D.						
E.						
F.						
G.						
H.						
I.						
J.						

\*By cost is meant the original cost of Installation, not the Book Value.

**PUMPING INFORMATION – Continued**

6. Gas producers

This schedule not presently used

7. Internal combustion engines

Location	Name of Builder	When Installed	Type of Drive	Cost*	
A.					
B.					
C.					
For Gas, Gasoline or Oil	Number of Cyls.	Single or Double Acting	Dimensions of Cylinders Diameter Stroke	2 or 4 Stroke Cycle	Rated H.P.
A.					
B.					
C.					

8. ELECTRIC MOTORS, INCLUDING COST OF WIRING SWITCHES, ETC.

Location	Name of Builder	When Installed	Cost*
A. Dilla Street Pumping Station	Baldor Electric Motor	2010	\$ 15,663.73
Dilla Street Pumping Station	U.S. Electric Motor	1997	Unknown
B. Dilla Street #3 Clearwell	U.S. Electric Motor	1971	\$33,926.93
C. Purchase Street Booster Station	(2) Peerless	1977	\$15,316.93
D. Dilla Street – D.E. Filter	(1) Marathon Electric	1983	\$ 7,709.00
	(2) Pacemake Electric	1983	
E. Godfrey Brook Pump Station	(2) General Electric	1983	\$11,435.96
F. Dilla Street – River Intake	(1) U.S. Electric	1983	Unknown
	(2) Pacemake Electric	1983	
G. Congress Street Booster Station	(1) Tatung Electric	2010	\$ 2,487.42
	(1) Tatung Electric	2012	\$8,346.22
H. Clarks Island Well Station	(1) Tatung Electric	2003	\$ 2,892.44
A.C. or D.C. If A.C. give phase	Volts	Type of Drive	Rated H.P.
A. A.C. 3 Phase(both motors)	460	Direct	250
B. A.C. 3 Phase	440	Direct	125
C. A.C. 3 Phase	208	Hydro-Constant	7 ½ each
D. A.C. 3 Phase	230/460	Direct	100
	230/460	Direct	20 each
E. A.C. 3 Phase	480	Direct	40 each
F. A.C. 3 Phase	460	Direct	75
	230/460	Direct	20 each
G. A.C. 3 Phase	240/480	Direct	50 each
	230/460	Direct	50 each
H. A.C. 3 Phase	240/480	Direct	40

\*By cost is meant the original cost of Installation, not the Book Value.

**PUMPING INFORMATION – Continued**

9. WATER WHEELS AND TURBINES

Location	Name of Builder	When Installed	Cost*
A. NONE			
B.			
C.			
D.			

Type of Machine	Diam of Runner	Working Head	Speed	Type of drive	Rated H.P.
A. NONE					
B.					
C.					
D.					

Total Horse Power:

10. Give a full and complete description of any water power rights that are owned by the Company, and say when they were bought and what was paid for them:

NONE

Next page is 407

\*By cost is meant the original cost of Installation, not the Book Value.

**PUMPING INFORMATION – Continued**

11. Station log

Year and Month	Kwhrs Used @ Dilla Station	Diesel used at Dilla Street Station	Gallons of Water Pumped	Hours of Pumping	Average Total Static Head	Average Total Dynamic Head
2014 January			67,991,900		115	
2014 February			59,566,900		115	
2014 March			66,999,600		115	
2014 April			69,591,600		115	
2014 May			84,682,148		115	
2014 June			89,332,800		115	
2014 July			101,125,700		115	
2014 August			96,484,300		115	
2014 September			86,197,200		115	
2014 October			80,010,200		115	
2014 November			65,329,000		115	
2014 December			65,467,700		115	
Totals			932,779,048			

12. Based upon the displacement of \_\_\_\_\_ gallons per revolution with \_\_\_\_\_ per cent allowance for slip \_\_\_\_\_

13. Average gallons pumped per day 2,555,559.04

14. Maximum gallons pumped in a day 3,520,000

15. Date of same 7/2/2014

16. Range of pressure in main 35 lbs. to 125 lbs.

17. Average pressure in mains 80 lbs. per sq. in.

**PUMPING INFORMATION – Concluded**

- 18. Kind of coal \_\_\_\_\_
- 19. Average price per net ton, delivered \_\_\_\_\_
- 20. Average price of wood per cord, delivered \_\_\_\_\_
- 21. Average price of gas per M. cubic feet \_\_\_\_\_
- 22. Average price of gasoline per gallon, delivered \_\_\_\_\_
- 23. Average price of fuel oil per gallon, delivered \_\_\_\_\_
- 24. Average price of electric power per Kwhr. \_\_\_\_\_
- 25. Wood consumed during the year \_\_\_\_\_ Cords \_\_\_\_\_
- 26. Gas consumed during the year \_\_\_\_\_ M. Cubic Feet \_\_\_\_\_
- 27. Gasoline consumed during the year \_\_\_\_\_ Gals \_\_\_\_\_
- 28. Fuel oil consumed during the year \_\_\_\_\_ Gals \_\_\_\_\_
- 29. Electric Power used during the year \_\_\_\_\_ K.W. Hrs \_\_\_\_\_

SEE ATTACHED SCHEDULES

2014 MWC Electric Usage

Year 2014 New Acct. Month	Dilla St. Wells 89226-93005		66 Dilla St - Office 14447-86002		D.E. Filter Plant 39355-61008		Highland St Tank 39354-76004		Congress St Boost 89066-29005		Clark's Island Wells 89226-90004		Emergency Well 64292-33005		Godfrey Brook Wells 01633-02001		Dilla St.P 7675	
	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost
January Hudson Energy	1,053	\$ 190.03	4,378	\$ 330.40	3,800	\$ 432.51	103	\$ 16.54	26,095	\$ 1,287.58	9,865	\$ 776.39	0	\$ 10.00	39,300	\$ 1,633.81	39,300	\$ 3,045.75
February Hudson Energy	254	\$ 113.05	4,194	\$ 315.45	34,000	\$ 1,473.34	96	\$ 16.11	22,038	\$ 1,146.18	8,584	\$ 672.26	0	\$ 10.00	33,100	\$ 1,425.05	33,100	\$ 2,565.25
March Hudson Energy	2,280	\$ 156.70	3,861	\$ 282.99	35,000	\$ 1,470.56	86	\$ 15.36	18,918	\$ 999.57	9,322	\$ 719.26	0	\$ 10.00	31,500	\$ 1,332.93	31,500	\$ 2,473.98
April Hudson Energy	2,144	\$ 147.28	2,236	\$ 154.69	34,400	\$ 1,440.39	65	\$ 14.09	20,469	\$ 1,050.02	5,945	\$ 453.50	0	\$ 10.00	30,500	\$ 1,366.92	30,500	\$ 2,363.75
May Hudson Energy	3,831	\$ 304.52	1,300	\$ 98.91	44,400	\$ 1,937.98	26	\$ 11.77	22,851	\$ 1,191.50	6,319	\$ 518.83	0	\$ 10.00	36,200	\$ 1,568.46	36,200	\$ 2,805.50
June Hudson Energy	2,433	\$ 189.57	906	\$ 74.03	31,800	\$ 1,565.57	6	\$ 10.44	24,681	\$ 1,308.36	3,039	\$ 243.11	0	\$ 10.00	29,000	\$ 1,388.87	29,000	\$ 2,331.60
July Hudson Energy	3,270	\$ 265.57	1,191	\$ 94.88	26,400	\$ 1,321.89	0	\$ 10.00	27,390	\$ 1,410.49	27,831	\$ 2,450.63	0	\$ 10.00	27,800	\$ 1,309.22	27,800	\$ 2,235.12
August Hudson Energy	1,846	\$ 143.01	1,171	\$ 94.39	30,000	\$ 1,411.26	0	\$ 10.00	25,342	\$ 1,321.61	9,211	\$ 801.54	0	\$ 10.00	27,100	\$ 1,250.30	27,100	\$ 2,178.84
September Hudson Energy	1,756	\$ 136.54	1,035	\$ 84.59	30,400	\$ 1,426.02	0	\$ 10.00	26,977	\$ 1,382.54	3,539	\$ 292.28	0	\$ 10.00	1,700	\$ 313.28	1,700	\$ 131.75
October Hudson Energy	1,504	\$ 118.38	923	\$ 76.50	1,600	\$ 351.58	7	\$ 10.51	24,013	\$ 1,276.20	4,656	\$ 392.58	0	\$ 10.00	50,800	\$ 2,124.58	50,800	\$ 3,937.00
November Hudson Energy	253	\$ 28.26	1,344	\$ 106.87	2,200	\$ 145.72	22	\$ 11.57	20,723	\$ 1,148.38	5,331	\$ 453.29	0	\$ 10.00	27,200	\$ 1,248.16	27,200	\$ 2,108.00
December Hudson Energy	441	\$ 41.81	2,098	\$ 163.07	56,600	\$ 2,429.66	79	\$ 15.70	19,875	\$ 1,133.55	4,187	\$ 350.71	0	\$ 10.00	32,500	\$ 1,510.16	32,500	\$ 2,518.75
	21,065	\$ 3,654.70	24,637	\$ 3,806.41	330,600	\$ 41,095.40	490	\$ 190.08	279,372	\$ 36,537.68	97,829	\$ 15,918.09	0	\$ 120.00	366,700	\$ 45,167.03	1,092,800	

Total KWH Usage                    2,741,572  
Original Electrical Charges            \$ 290,467.08



2014 MWC Electric Usage

Year 2014 New Acct. Month	Jmp Station 5-56007		64 Dilla St - tenant 02059-82001		W.Pine St Shop 39350-61003		W.Pine St House 26885-74014		64 Dilla Prk Light 28032-56002		Holliston Inter 28173710014		Bellingham Inter 39365-78016		New Treatment Plant 45931-22004	
	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH	Cost	KWH
January Hudson Energy	\$ 4,113.39	9,833	\$ 773.80	114	\$ 17.25	1,076	\$ 80.57	216	24.53	0	\$ 12.09	0	\$ 10.00	0	42,800	\$ 2,135.64
	\$ 7,254.00	9,833	\$ 762.06	114	\$ 8.84	1,076	\$ 83.39	216	\$ 16.74	0	\$ -	0	\$ -	0	42,800	\$ 3,317.00
February Hudson Energy	\$ 3,580.54	8,598	\$ 673.41	93	\$ 15.90	794	\$ 59.44	195	\$ 23.19	0	\$ 12.09	0	\$ 10.00	0	45,500	\$ 2,280.57
	\$ 6,045.00	8,598	\$ 666.35	93	\$ 7.21	794	\$ 61.54	195	\$ 15.11	0	\$ -	0	\$ -	0	45,500	\$ 3,526.25
March Hudson Energy	\$ 3,374.86	8,092	\$ 621.01	110	\$ 16.83	746	\$ 55.18	163	\$ 20.26	0	\$ 12.09	0	\$ 10.00	0	42,300	\$ 2,072.21
	\$ 5,983.00	8,092	\$ 627.13	110	\$ 8.53	746	\$ 57.82	163	\$ 12.63	0	\$ -	0	\$ -	0	42,300	\$ 3,278.25
April Hudson Energy	\$ 3,129.64	6,162	\$ 470.13	35	\$ 12.20	624	\$ 46.46	150	\$ 20.56	0	\$ 12.09	0	\$ 10.00	0	41,900	\$ 2,052.25
	\$ 5,704.00	6,162	\$ 477.56	35	\$ 2.71	624	\$ 48.36	150	\$ 11.63	0	\$ -	0	\$ -	0	41,900	\$ 3,247.25
May Hudson Energy	\$ 4,324.03	3,997	\$ 318.89	16	\$ 11.08	356	\$ 29.20	144	\$ 22.31	0	\$ 12.09	0	\$ 10.00	0	41,300	\$ 2,092.26
	\$ 7,905.00	3,997	\$ 309.77	16	\$ 1.24	356	\$ 27.59	144	\$ 11.16	0	\$ -	0	\$ -	0	41,300	\$ 3,200.75
June Hudson Energy	\$ 4,036.68	2,087	\$ 158.99	13	\$ 10.91	283	\$ 24.13	112	\$ 18.59	0	\$ 12.09	0	\$ 10.00	0	33,800	\$ 1,874.35
	\$ 6,974.76	2,087	\$ 175.31	13	\$ 1.09	283	\$ 22.58	112	\$ 8.68	0	\$ -	0	\$ -	0	33,800	\$ 2,835.82
July Hudson Energy	\$ 4,839.68	1,200	\$ 95.53	16	\$ 11.12	578	\$ 45.23	121	\$ 19.96	0	\$ 12.09	0	\$ 10.00	0	33,700	\$ 1,851.23
	\$ 8,584.32	1,200	\$ 100.80	16	\$ 1.35	578	\$ 46.12	121	\$ 9.38	0	\$ -	0	\$ -	0	33,700	\$ 2,827.43
August Hudson Energy	\$ 4,650.27	1,044	\$ 85.22	24	\$ 11.73	804	\$ 62.92	129	\$ 19.82	0	\$ 12.09	0	\$ 10.00	0	37,400	\$ 1,996.25
	\$ 8,174.04	1,044	\$ 87.70	24	\$ 2.02	804	\$ 64.16	129	\$ 10.00	0	\$ -	0	\$ -	0	37,400	\$ 3,137.86
September Hudson Energy	\$ 4,866.22	1,056	\$ 86.11	16	\$ 11.14	434	\$ 35.07	163	\$ 22.77	0	\$ 12.09	0	\$ 10.00	0	34,500	\$ 1,901.29
	\$ 8,525.00	1,056	\$ 81.84	16	\$ 1.24	434	\$ 33.64	163	\$ 12.63	0	\$ -	0	\$ -	0	34,500	\$ 2,673.75
October Hudson Energy	\$ 4,140.06	1,395	\$ 110.52	16	\$ 11.14	370	\$ 30.52	174	\$ 22.30	0	\$ 12.09	0	\$ 10.00	0	32,700	\$ 1,828.87
	\$ 6,966.00	1,395	\$ 107.97	16	\$ 1.24	370	\$ 28.68	174	\$ 13.49	0	\$ -	0	\$ -	0	32,700	\$ 2,534.25
November Hudson Energy	\$ 4,233.03	2,614	\$ 209.31	67	\$ 14.82	641	\$ 50.17	186	\$ 22.33	0	\$ 12.09	0	\$ 10.00	0	36,500	\$ 1,987.34
	\$ 7,254.00	2,614	\$ 202.59	67	\$ 5.19	641	\$ 49.68	186	\$ 14.42	0	\$ -	0	\$ -	0	36,500	\$ 2,828.75
December Hudson Energy	\$ 3,545.34	4,849	\$ 410.19	57	\$ 14.12	801	\$ 62.72	215	\$ 25.06	0	\$ 12.09	0	\$ 10.00	0	44,700	\$ 2,368.44
	\$ 5,735.00	4,849	\$ 375.80	57	\$ 4.42	801	\$ 62.08	215	\$ 16.64	0	\$ -	0	\$ -	0	44,700	\$ 3,464.25
	\$ 133,939.86	50,927	\$ 7,987.99	577	\$ 203.32	7,507	\$ 1,167.25	1,968	\$ 414.19	0	\$ 145.08	0	\$ 120.00	0	467,100	\$ 61,312.31

DISTRIBUTION INFORMATION						
1. Mains		Kind of Pipe *	LENGTHS IN FEET			
			In Use at Beginning of Year	Taken Up Since	Abandoned But Not Taken Up	Laid Since
<b>TRANSMISSION SYSTEM:</b>						
24		Ductile Iron (Louisa Lake)	3,211			3,211
24		Ductile Iron (Echo Lake - Wildcat)	271			271
24		Ductile Iron (Chlorine Chamber)	485			485
16		Ductile Iron (Chlorine Chamber)	88			88
12		Ductile Iron (Clarks Island)	917			917
12		Ductile Iron (Chlorine Chamber)	20			20
24		Asbestos Cement (Echo Lake - Wildcat)	7,952			7,952
20		Asbestos Cement (Wildcat - Dilla Street)	2,438			2,438
20		Cast Iron (Wildcat - Dilla Street)	640			640
<b>DISTRIBUTION SYSTEM:</b>						
16		Cast Iron	4,216			4,216
14		Cast Iron	19,244			19,244
12		Cast Iron	11,932			11,932
10		Cast Iron	13,242			13,242
8		Cast Iron	39,508			39,508
6		Cast Iron	58,310			58,310
4		Cast Iron	29,202			29,202
2		Cast Iron	1,082			1,082
16		Ductile Iron	4,871			4,871
14		Ductile Iron	8			8
12		Ductile Iron	54,068			54,068
2. Cost of repairs per mile of pipe, including valves _____						
3. Number of leaks in mains, during the year _____						
4. Number of leaks per mile _____						
5. Length of mains less than 4 inches in diameter _____ miles _____						

\*If laid on surface of ground, mark S

DISTRIBUTION INFORMATION, Cont'd.						
1. Mains	Nominal Diameter, Inches	Kind of Pipe	LENGTHS IN FEET			
			In Use at Beginning of Year	Taken Up Since	Abandoned But Not Taken Up	Laid Since
		DISTRIBUTION SYSTEM, Cont'.				
	10	Ductile Iron	4,276			4,276
	8	Ductile Iron	93,971		2267	96,238
	6	Ductile Iron	5,450		6	5,740
	4	Ductile Iron	1,265			1,265
	8	Ductile Iron, Class 350	1,047			1,047
	16	Asbestos Cement	4,203			4,203
	12	Asbestos Cement	24,054			24,054
	10	Asbestos Cement	13,592			13,592
	8	Asbestos Cement	122,548			122,548
	6	Asbestos Cement	39,171			39,171
	12	Permastran	680			680
	8	C-909	2,445			2,445
	12	C-900	3,657			3,657
	10	C-900	4,470			4,470
	8	C-900	20,716			20,716
	6	C-900	234			234
	4	C-900	20			20
	12	Steel	33			33
	2	Steel	5,525			5,525
	1 1/2	Steel	793			793
	1 1/4	Steel	538			538
		2. Cost of repairs per mile of pipe, including valves				
		3. Number of leaks in mains, during the year				
		4. Number of leaks per mile				
		5. Length of mains less than 4 inches in diameter				

\*If laid on surface of ground, mark S

DISTRIBUTION INFORMATION, Cont'd.						
1. Mains	Nominal Diameter, Inches	Kind of Pipe	LENGTHS IN FEET			
			In Use at Beginning of Year	Taken Up Since	Abandoned But Not Taken Up	Laid Since
DISTRIBUTION SYSTEMS, Cont:						
	1	Steel	734			734
	3/4	Steel	191			191
	2	Plastic (PE)	2,564		467	3,031
	1 1/2	Plastic (PE)	782			782
	1	Plastic (PE)	139			139
	2	Copper	403		21	424
	1 1/2	Copper	495			495
	1 1/4	Copper	0			0
	1	Copper	9,743		300	11,606
	3/4	Copper	492			492
		<b>TOTALS</b>	<b>614,859</b>	<b>0</b>	<b>306</b>	<b>620,844</b>

2. Cost of repairs per mile of pipe, including valves \_\_\_\_\_
3. Number of leaks in mains, during the year \_\_\_\_\_
4. Number of leaks per mile \_\_\_\_\_
5. Length of mains less than 4 inches in diameter \_\_\_\_\_ miles

\*If laid on surface of ground, mark S

**DISTRIBUTION INFORMATION – Continued**

6. Water towers or stand pipes

Location	Area	Land When Bought	Cost*
A. Congress St & Fountain Street	5.0 acres	1886	\$ 1,500.00
B. Highland Street	0.58 acres	1962	\$ 3,100.00
C. Central Street (rear – Bear Hill)	11.54 acres	1987	\$42,278.75
Inside Diameter	Capacity in Gallons	When Built	Cost*
A. 48' x 75'	1,000,000	1925	\$ 28,979.00
10' top extension	133,000	1940	\$ 2,870.00
Replace rings #9-#12		1993	\$178,754.68
Replaced Roof & added Solarbee		2010	\$401,892.10
B. 24' x 80'	271,000	1964	\$ 41,551.00
C. 95' x 50'	2,650,000	1991	\$589,947.00
		TOTAL	\$1,243,993.78

7. Services

Nominal Diameter Inches	Kind of Pipe	Number Installed and in Use at Beginning of Year	Taken Up Since	Laid Since	Installed and in Use at Close of Year
	Lead	154	9		145
	Steel/Cement Lined Iron	339	11		328
	Copper	5761	4	55	5812
	Plastic	2521	8		2513
	Cast Iron/Ductile Iron	104			104
	Asbestos-Cement	8			8
	TOTALS	8887	32	55	8910

8. Average length of service pipe \_\_\_\_\_ feet \_\_\_\_\_

9. Average cost of service laid during the year, \$ \_\_\_\_\_

10. Percentage of services that are metered \_\_\_\_\_ 100 \_\_\_\_\_

11. Percentage of income that is metered \_\_\_\_\_ 90 \_\_\_\_\_

12. Leaks I service during the year \_\_\_\_\_

13. Are services pipes paid for by consumers, in whole or in part and to what extent? \_\_\_\_\_ New services are paid by customer. Milford Water Company replaces services in street. Customer pays to replace service on private property.

\*By cost is meant the original cost of Construction, not the Book Value



**DISTRIBUTION INFORMATION – Continued**

15. Hydrants, Public

Nominal Diameter Inches	Hose Outlets	Number in Use at Beginning of Year	Removed Since	Installed Since	Number in Use at Close of Year
6"	2, 2 ½"	14			14
6"	2, 2 ½" 1, 4 ½"	771	4	5	780
6"	2, 2 ½" 2, 4 ½"	1			1
6"	3, 2 ½"	1			1
6"	3, 2 ½" 1, 4 ½"	2			2
6"	4, 2 ½" 2, 4 ½"	2			2
	<b>TOTALS</b>	<b>791</b>	<b>4</b>	<b>5</b>	<b>792</b>

16. Were all of the above hydrants purchased and installed at the expense of the Company? NO

17. If not, under what arrangements were they purchased and installed? Hydrants installed in new subdivisions are installed at developers expense

18. Hydrants, Private

Nominal Diameter Inches	Hose Outlets	Number in Use at Beginning of Year	Removed Since	Installed Since	Number in Use at Close of Year
6" Billed	2, 2 ½" 1, 4 ½"	84	4	8	88
6" UnBilled	2, 2 ½" 1, 4 ½"	29			29
	<b>TOTALS</b>	<b>113</b>	<b>4</b>	<b>8</b>	<b>117</b>

19. Were the above hydrants purchased and installed at the expense of the Company? NO

20. If not, under what arrangements were they purchased and installed? Purchased/Installed by owner (private)

**DISTRIBUTION INFORMATION – Continued**

21. Meters owned by Company \*

Size Inches	Number at Beginning of Year		Bought Since	Condemned Since and Removed	Number at Close of Year	
	In Use	On Hand			In Use	On Hand
1 ¼"	0	2	0	0	0	2
5/8"	8652	2326	736	358	8704	2652
¾"	94	57	26	2	94	81
1"	125	71	18	2	122	90
1 ½"	139	70	30	0	139	100
2"	45	23	12	0	47	33
3"	19	7	0	0	16	10
4"	13	5	0	0	13	5
6"	7	4	0	0	7	4
8"	4	0	0	0	4	0
2 ½" Hyd	0	3	0	0	0	3
3" Hyd	0	1	0	0	0	1
12"	2	0	0	0	2	0
<b>TOTALS</b>	<b>9100</b>	<b>2569</b>	<b>822</b>	<b>362</b>	<b>9148</b>	<b>2981</b>

22. Has the plant been debited with the first cost of installing the meters in use at close of year, above stated?           YES          

23. If so, was the cost the *actual* cost or some assumed or average cost?           ACTUAL          

24. Are any of these meters paid for by consumers, and to what extent?           Customer pays for meter and installation costs for new meter installations. Company pays for meter and installation costs for meter replacement/repair/down sizing programs.          

\*This tabulation should include only those meters that are for use in measuring the supply to consumers.



**Distribution Information - Continued**

25. Meters owned by Company, as of December 31, 2014 (In Service)

Maker	Type	Size											TOTALS	
		12"	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	6"	8"	1 1/4"		2 1/2"
Badger	Disc		20	2	1	5	1	1	4					34
	Disc w/ Remote		8489	85	118	131	20	1	1					8845
	Turbine					1	7	4	2					14
Hersey	Compound		2				8	2						12
	Disc			2			1	1	1					5
	Disc w/ Remote		1				1	1						3
	Her/Bad Disc w/Remote		1											1
	Compound						9	6	4	7	4			30
	Turbine													0
Kent	Disc w/ Remote		20											20
Neptune	Disc					1								1
	Disc w/ Remote		3											3
	Compound		1						1					2
Primary Flow Signal	Venturi													1
Rockwell (Sunsus)	Disc		4											4
	Disc w/ Remote		160	5	3	1								169
	Propeller		1											1
	Turbine		2											2
Worthington	Disc		1											1
	Disc w/ Wor-Bad Rom													0
ABS	Compound													0
	TOTALS	2	8704	94	122	139	47	16	13	7	4	0	0	9148

Distribution Information - Concluded														
25. Meters owned by Company, as of December 31, 2014 (In Inventory)														
Maker	Type	Size												
		12"	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	6"	8"	1 1/4"	2 1/2"	TOTALS
Badger	Disc		115	7	10	10	1	2					1	146
	Disc w/ Remote		2191	69	65	72	7	2						2406
	Turbine				1		8							9
	Compound		2				1							3
Hersey	Disc		99	2	7	7	5	1			1			122
	Disc w/ Remote		19			1								20
	Her/Bad Disc w/Remote		52		2									54
	Compound		11				10	6	5	4				36
	Turbine													0
	Disc w/ Remote		44											44
Kent	Disc		4				1							5
	Disc w/ Remote		1											1
Primary Flow Signal	Compound													0
	Venturi													0
Rockwell (Sunsus)	Disc		20										2	22
	Disc w/ Remote		76	2	5	10								93
	Propeller													0
	Turbine													0
	Compound		5											5
	Disc		6								1			7
Worthington	Disc w/ Wor-Bad Rom		6											6
	Compound		1											1
Gamon	Disc			1										1
	TOTALS	0	2652	81	90	100	33	11	5	4	0	2	3	2981

**Consumption Information**

- 1. Estimate total population of territory covered by franchise 27,100
- 2. Estimated population reached by the distributing system \_\_\_\_\_
- 3. Estimated population actually supplied \_\_\_\_\_
- 4. Total consumption during the year 932,779,048 gals. Excludes Hopedale, Mendon and Medway
- 5. Average daily consumption 2,555,559.04 gals. Excludes Hopedale, Mendon and Medway
- 6. Day on which the greatest amount was pumped \_\_\_\_\_
- 7. Gallons pumped on above day \_\_\_\_\_
- 8. Week during which greatest amount was pumped \_\_\_\_\_
- 9. Gallons pumped during above week \_\_\_\_\_
- 10. Gallons per day per service \_\_\_\_\_
- 11. Consumption metered \_\_\_\_\_
- 12. Consumption metered 100 percent of total consumption \_\_\_\_\_

13. **CUSTOMERS**

Number being Supplied at Beginning of Year	Disconnected Since	Connected Since	Number being Supplied at Close of Year
8919	77	94	8936
Name of City, Town or District		Number of Customers as of December 31, 2014	
Town of Milford		8930	
Town of Hopedale		2	
Town of Mendon		1	
Town of Medway		1	
Town of Holliston		1	
Town of Bellingham		1	

**Consumption Information – Concluded**  
Attach to the Return a printed copy of all schedules of rates and of the rules and regulations

14. Rates in Effect December 31, 2014

By meter \_\_\_\_\_ SEE ATTACHED "RULES AND REGULATIONS" \_\_\_\_\_

Per faucet, per year \_\_\_\_\_

Per hose connection, per year \_\_\_\_\_

Per bath tub, per year \_\_\_\_\_

Per shower bath, per year \_\_\_\_\_

Per foot tub, per year \_\_\_\_\_

Per wash tub, per year \_\_\_\_\_

Per urinal, per year \_\_\_\_\_

Per water closet, per year \_\_\_\_\_

Per sink, per year \_\_\_\_\_

Per bowl, per year \_\_\_\_\_

Per private hydrant, per year \_\_\_\_\_

For sprinkler systems \_\_\_\_\_

For water motors \_\_\_\_\_

Per drinking fountain, per year \_\_\_\_\_

Per public hydrant, per year \_\_\_\_\_

Minimum charge \_\_\_\_\_

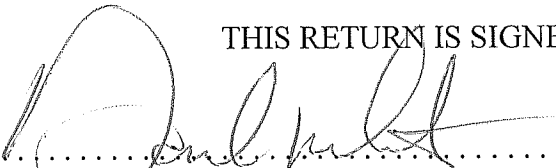
Give any contract rates that are in force and state what discounts are allowed for prompt payment and what fines are charged for delayed


Payment \_\_\_\_\_

Are payments required in advance? \_\_\_\_\_


When are meters read and bills rendered? \_\_\_\_\_

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

  
..... President  
David H. White

  
..... Treasurer  
William J. Vitalini

  
..... Vice President  
Joseph F. Edwards

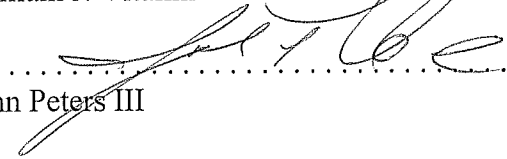
  
..... Clerk  
John Peters III

  
..... Directors  
David H. White

  
.....  
John D. Powers

  
.....  
Joseph F. Edwards Jr.

  
.....  
William J. Vitalini

  
.....  
John Peters III

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... ss. .... 2014 ..

Then personally appeared .....

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

..... Notary Public or Justice of the Peace.

# EXTRACTS FROM THE GENERAL LAWS

## TERCENTENARY EDITION

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### CHAPTER 165

SECTION 1. In sections one to eleven, inclusive, the following words shall have the following meanings:--

“Corporation” or “company”, every person, partnership, association or corporation, other than a municipal corporation, and other than a landlord supplying his tenant, engaged in the distribution and sale of water in the commonwealth through its pipes or mains.

“Department,” the department of public utilities.

SECTION 2. Chapter one hundred and fifty-eight and sections ten, eleven, twelve, thirteen, fourteen, sixteen, seventeen, eighteen, nineteen, twenty-one, seventy-eight, seventy-nine, eighty, eighty-one, eighty-two, eighty-three, eighty-four, ninety-two, ninety-three, ninety-four, ninety-six, ninety-eight, ninety-nine, one hundred and one, one hundred and twenty and one hundred and twenty-one of chapter one hundred and sixty-four shall include and apply to all such corporation and companies.

SECTION 4. The department shall have general supervision of all corporations and companies subject to this chapter, and shall make all necessary examinations and inquiries and keep itself informed as to the compliance by all such corporations and companies with the law.

SECTION 7. The department shall make an annual report of all its doings under this chapter, together with such suggestions as to the condition of affairs or conduct of the corporations and companies as may be appropriated and with such abstracts of the returns required by section two as it deems expedient.

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### CHAPTER 164

SECTION 81. Gas and electric companies or persons engaged in the manufacture and sale or distribution of gas or electricity shall keep their books and accounts in a form to be prescribed by the department, and the accounts shall be closed annually, so that a balance sheet can be taken therefrom. Manufacturing companies in which the manufacture of gas or electricity is a minor portion of their business shall be required to keep accounts of the expenses and income of their gas or electric business only.

SECTION 83. Gas and electric companies and manufacturing companies and persons engaged in the manufacture and sale or distribution and sale of gas or electricity shall annually, on or before such date as the department fixes, make to the department, in a form prescribed by it, a return for the year ending on such date as the department may from time to time require, signed and sworn to by the president or vice-president, and treasurer or assistant treasurer, and a majority of the directors, of the amount of their authorized capital, their indebtedness and financial condition, on the said date, their income and expenses during the preceding year, their dividends paid and declared, a list of the names of all their salaried officers and the amount of the salary paid to each, and the balance sheet of their accounts as of said date. Such companies and persons shall at all times, upon request, furnish any information required by the department or its duly authorized employees relative to their condition, management and operation, and shall comply with all lawful orders of the department; but manufacturing companies in which the manufacture and sale of gas or electricity is a minor portion of their business shall be required to include in their annual returns the income and expenses and other data relative to their gas and electric business only.

SECTION 84. Each such gas or electric company or manufacturing company or person neglecting to make the annual return required by the preceding section shall, for the first fifteen days or portion thereof during which such neglect continues, forfeit five dollars a day; for the second fifteen days or any portion thereof, ten dollars a day; and for each day thereafter not more than fifteen dollars a day. If any such company or person unreasonably refuses or neglects to make such return, it or he shall, in addition thereto, forfeit not more than five hundred dollars. If a return is defective or appears to be erroneous, the department shall notify the company or person to amend it within fifteen days. A Company or person neglecting to amend said return within the time specified in the notice, when notified to do so, shall forfeit fifteen dollars for each day during which such neglect continues. All forfeitures incurred under this section may be recovered by an information in equity brought in the supreme judicial court by the attorney general, at the relation of the department, and when so recovered shall be paid to the commonwealth.

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### CHAPTER 268

#### PENALTY FOR FALSE REPORTS

SECTION 6. Except as provided in sections forty-eight and forty-nine of chapter one hundred and fifty-five, whoever shall willfully make false report to the department of public utilities, the department of public works, the department of banking and insurance, or the commissioner of corporations and taxation, or who, before any such department or commissioner, shall testify or affirm falsely to any material fact in any matter wherein an oath or affirmation is required or authorized, or who shall make any false entry or memorandum upon any book, report, paper or statement of any company making report to any of the said departments or said commissioner, with intent to deceive the department or commissioner, or any agent appointed to examine the affairs of any such company, or to deceive the stockholders or any officer of any such company, or to injure or defraud any such company, and any person who with like intent aids or abets another in any violation of this section shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than one year, or both.