

PINEHILLS WATER COMPANY, INC.
33 Summerhouse Drive
Plymouth, MA 02360

VIA OVERNIGHT MAIL

COPY

March 30, 2015

Mark D. Marini
Department Secretary
Department of Public Utilities
One South Station, 2nd Floor
Boston, MA 02110

Dear Mr. Marini:

Enclosed please find the 2014 Annual Report for the Pinehills Water Company, Plymouth, MA for the year ending December 31, 2014. This is the eleventh year that the Company is filing a return following the Interim Rate Approval issued by the Department in August 2001. The information provided is based on the preliminary year end closing statements for the company. The final audited financial statements for the water company have not been completed. If, following receipt of the final audited statements, any adjustment in the return is required, we will submit an amended return. However, we do not expect this to be required.

If you have any questions regarding the enclosed filing, please contact Deborah Sedares at 508-209-9009.

Sincerely,

John J. Judge
Clerk and General Manager
Pinehills Water Company

Enc

PINEHILLS WATER COMPANY, INC
33 Summerhouse Drive
Plymouth, MA 02360

March 30, 2015

Commonwealth of Massachusetts
Department of Public Utilities

RE: DPU Annual Report as of December 31, 2014

To whom it may concern:

Please find enclosed a check in the amount of \$5.00; the amount of the annual filing fee for reports file by the March 31, 2014 filing due date.

Sincerely,

Pinehills Water Company, Inc.

Ent	Name	Invoice	Date	Reference	Amount	Discount	Net
5230	Pinehills Water Company Inc	03302015	3/27/2015	2014 DPU Report Fee	5.00	0.00	5.00

Payor: Pinehills Water Company Inc
 Payee: COMMONWEALTH OF MASS
 Date: 3/27/2015
 Check No.: 002569
 Check Amount: 5.00

Retain this statement for your records

Ent	Name	Invoice	Date	Reference	Amount	Discount	Net
5230	Pinehills Water Company Inc	03302015	3/27/2015	2014 DPU Report Fee	5.00	0.00	5.00

Payor: Pinehills Water Company Inc
 Payee: COMMONWEALTH OF MASS
 Date: 3/27/2015
 Check No.: 002569
 Check Amount: 5.00

Retain this statement for your records

THIS CHECK HAS A COLORED BACKGROUND AND CONTAINS MULTIPLE SECURITY FEATURES - SEE BACK FOR DETAILS

Pinehills Water Company Inc
 c/o The Pinehills
 33 Summerhouse Drive
 Plymouth, MA 02360

Bank of America

5-13
110

Date

Check No.

Check Amount

3/27/2015

002569

\$5.00

Five AND 00/100 Dollars

Pay to the order of:

VOID IF NOT CASHED WITHIN 120 DAYS WITHIN DATE OF ISSUE

COMMONWEALTH OF MASS



Stephen R. Kay

#00002569# !011000138! 009419048127#

PINEHILLS WATER COMPANY, INC.

**Balance Sheet
December 31, 2014**

	2014	2013	Inc (Dec)
Investments:			
101-113 Plant Investment	7,229,013.72	6,768,600.53	\$460,413.19
Assets:			
204 CASH	252,387.27	183,793.52	\$68,593.75
205 CASH-REPLACEMENT RESERVE	270,117.77	241,657.63	\$28,460.14
207 ACCOUNTS RECEIVABLE	228,943.38	220,016.35	\$8,927.03
213 PREPAID INSURANCE	6,263.58	6,301.86	(\$38.28)
215 OTHER PREPAYMENTS	(0.80)	(71.60)	\$70.80
Total assets	\$ 7,986,724.92	\$ 7,420,298.29	\$ 566,426.63
Liabilities & Equity:			
307 NOTES PAYABLE	148,000.00	148,000.00	\$0.00
308 ACCOUNTS PAYABLE	336,305.55	257,817.15	\$78,488.40
312 CURRENT LIABILITIES	2,417.50	2,950.00	(\$532.50)
315 OTHER ACCRUED LIABILITIES	-	-	\$0.00
319 DEPRECIATION RESERVE	832,058.88	734,785.85	\$97,273.03
320 REPLACEMENT RESERVE	268,988.15	240,930.61	\$28,057.54
301 COMMON STOCK	2,000.00	2,000.00	\$0.00
323 CONTRIBUTIONS FOR EXTENSIONS	\$7,229,013.72	\$6,768,600.53	\$460,413.19
400 PROFIT & LOSS	(832,058.88)	(734,785.85)	(\$97,273.03)
Total Liabilities & Equity	\$ 7,986,724.92	\$ 7,420,298.29	\$ 566,426.63
	\$ -	\$ 0.00	\$ -

PINEHILLS WATER COMPANY, INC.

**Income Statement
December 31, 2014**

501 METERED SALES	867,635.81	795,849.65	\$71,786.16
502 FLAT RATE SALES	252.16	-	\$252.16
504 MUNICIPAL HYDRANTS	555.00	-	\$555.00
507 MISCELLANEOUS MUNICIPAL	668,035.84	589,536.59	\$78,499.25
550 UNCOLLECTIBLE OPERATING REVENUES	(42.78)	(1,213.14)	\$1,170.36
583 INTEREST INCOME	402.60	349.30	\$53.30
Total Operating Revenues	1,536,838.63	1,384,522.40	\$152,316.23
Source of Water Supply			
601-1 MAINT OF WATER SUPPLY BLDGS	204,963.88	134,218.22	\$70,745.66
602 LEASE PAYMENT	682,578.68	604,461.68	\$78,117.00
Pumping Expenses			
603-1 PUMPING LABOR	83,732.90	80,019.65	\$3,713.25
603-2 BOILER FUEL	4,815.39	4,554.44	\$260.95
603-4 ELECTRIC POWER PURCHASE	59,062.32	54,651.53	\$4,410.79
603-5 MISC PUMPING STATION	7,115.50	5,861.59	\$1,253.91
604-1 MAINT OF POWER PUMPING BLDGS & FIXTURE	7,193.55	6,560.97	\$632.58
604-2 MAINT OF PUMPING EQUIPMENT	18,251.71	12,305.23	\$5,946.48
604-3 MAINT OF MISC PUMPING EQUIPMENT	354.65	730.04	(\$375.39)
Purification Expenses			
605-1 PURIFICATION LABOR	71,222.00	68,718.71	\$2,503.29
605-2 PURIFICATION SUPPLIES & EXPENSES	22,259.29	20,174.82	\$2,084.47
606-1 MAINT OF PURIFICATION BLDGS & FIXTURE	-	-	\$0.00
606-2 MAINT OF PURIFICATION EQUIPMENT	55.00	-	\$55.00
Transmission & Distributions Expenses			
607-0 INSPECTING CUSTOMER'S INSTALLATIONS	33,991.50	28,554.90	\$5,436.60
608-0 MISC TRANS & DISTR SUPPLIES & EXPENSE	-	-	\$0.00
609-1 MAINT OF TRANS DISTR BLDGS	880.00	-	\$880.00
609-2 MAINT OF TRANS DISTR MAINS	20,951.25	17,331.45	\$3,619.80
609-3 MAINT OF STORAGE, RESERVOIRS, & TANKS	18,727.35	41,651.90	(\$22,924.55)
609-4 MAINTENANCE OF SERVICES	-	992.55	(\$992.55)
609-5 MAINTENANCE OF METERS	12,928.50	(3,550.40)	\$16,478.90
609-6 MAINTENANCE OF HYDRANTS	15,623.27	11,338.80	\$4,284.47
609-7 MAINT FOUNTAINS & TROUGHS	-	-	\$0.00
General & Misc expenses			
610-1 SALARIES OF GENERAL EXPENSES	189,960.87	198,928.07	(\$8,967.20)
610-2 GENERAL OFFICE SUPPLIES & EXPENSES	1,968.49	4,225.46	(\$2,256.97)
610-3 LAW EXPENSE - GENERAL	-	-	\$0.00
610-4 INSURANCE	12,416.28	12,101.59	\$314.69
610-10 DEPRECIATION	97,273.03	93,075.01	\$4,198.02
610-11 MISCELLANEOUS GENERAL EXPENSES	46,875.18	60,713.52	(\$13,838.34)
Total Operating Expenses	1,613,200.59	1,457,619.73	155,580.86
Net Operating Revenue	(76,361.96)	(73,097.33)	(3,264.63)
TAXES	20,911.07	19,977.68	\$933.39
Income transferred to P&L	(97,273.03)	(93,075.01)	(4,198.02)

The Commonwealth of Massachusetts

Annual

RETURN

OF THE

Pinehills Water Company, Inc.

WATER COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

For the Year Ended December 31, 2014

Name of Officer to whom correspondence
should be addressed regarding this report,

John J. Judge

Official title, Clerk

Office address, 33 Summerhouse Drive

Plymouth MA

zip code 02360

GENERAL INFORMATION

PRINCIPAL AND SALARIED OFFICERS*

Titles	Names	Addresses	Annual Salaries
President	Stephen R. Karp	3 Possum Road Weston, MA 02193	None
Treasurer	Steven S. Fischman	60 Colbert Road West Newton, MA 02465	None
Clerk	John J. Judge	19 Susan Corstey Way Sandwich, MA 02563	None

DIRECTORS*

Names	Addresses	Fees Paid During Year
Stephen R. Karp	3 Possum Rd Weston, MA 02193	None
Steven S. Fischman	60 Colbert Rd W Newton MA 02465	None

*By General Laws, Chapter 164, Section 88, the Return must contain a "List of names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."

GENERAL INFORMATION.

1. Full corporate title company, Pinehills Water Company, Inc. Telephone No. 508-209-9000
2. Location of principal business office, 33 Summerhouse Dr. Plymouth MA 02360
3. Date of organization, March 22, 2001 4. Date of incorporation, March 22, 2001
5. Whether incorporated under general or special law, General Law
6. If under special law, give chapter and year of act, N/A
7. Give chapter and year of any subsequent special legislation affecting the Company, N/A
8. Territory covered by charter rights, N/A
9. Capital stock authorized by charter, \$ 2,000 (200,000 shares @ \$.01/share par value)
10. Capital stock issued prior to August 1, 1914, \$ None
11. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or the Department of Public Utilities since August 1, 1914, \$ None
 shares of par value of \$ _____ each \$ _____
12. If additional stock has been issued during the last fiscal period, give the date, amount and price thereof, the date or dates on which the same was paid in, and the number of shares so sold and the amounts realized: —D.P.U. No. None
13. Management Fees and Expenses during the Year.
 List all individuals, associations, corporations or concerns with whom the company has any contract or agreement, covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing, operation, etc. and show the total amount paid to each for the year.
 - 1) Serian Co = \$475,824.00
 - 2) Horsley + Witten = \$84,795.05
 - 3) P.S. Water Services = \$91,820.00
 - 4) Pine Springs Realty = \$682,578.68
14. Date when Company first began to distribute and sell water, July 1, 2001
15. Total number of stockholders, 1
16. Number of stockholders resident in Massachusetts, 1
17. Amount of stock held in Massachusetts, number of shares, 1,000, amount, \$ 2,000 (1,000 shares @ \$.2/share)

COMPARATIVE GENERAL BALANCE SHEET.

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. All credit items hereunder should be in red ink.

Line No.	Balance at Beginning of Year. (a)		ASSETS. (b)	Balance at Close of Year. (c)		Net Change During Year (Increase in Black, Decrease in Red). (d)	
1	\$	*	INVESTMENTS	\$	*	\$	*
2	6,768,600	53	101-113 Plant Investment (p. 202),	7,289,013	72	460,413	19
3	0		114-119 General Equipment (p. 202),	0		0	
4	0		201 Unfinished Construction (p. 202),	0		0	
5	0		202 Miscellaneous Physical Property (p. 203),	0		0	
6	0		203 Other Investments (p. 203),	0		0	
7	6,768,600	53	Total Investments,	7,289,013	72	460,413	19
8	*	*	CURRENT ASSETS	*	*	*	*
9	183,793	52	204 Cash,	152,787	47	68,593	75
10	241,657	63	205 Special Deposits,	170,117	17	28,400	14
11	0		206 Notes Receivable,	0		0	
12	220,016	35	207 Accounts Receivable,	228,493	22	8,227	67
13	0		208 Interest and Dividends Receivable,	0		0	
14	0		209 Materials and Supplies,	0		0	
15	0		210 Other Current Assets,	0		0	
16	645,467	50	Total Current Assets,	751,400	42	105,980	72
17	*	*	RESERVE FUNDS.	*	*	*	*
18	0		211 Sinking Funds,	0		0	
19	0		212 Insurance and Other Funds,	0		0	
20	0		Total Reserve Funds,	0		0	
21	*	*	PREPAID ACCOUNTS.	*	*	*	*
22	6,301	86	213 Prepaid Insurance,	6,263	57	678	20
23	0		214 Prepaid Interest,	0		0	
24	171	60	215 Other Prepayments,	0		70	80
25	6,230	26	Total Prepaid Accounts,	6,263	78	32	52
26	*	*	UNADJUSTED DEBITS.	*	*	*	*
27	0		216 Unamortized Dept Discount Exp (p. 203),	0		0	
28	0		217 Property Abandoned,	0		0	
29	0		218 Other Unadjusted Debits (p. 203),	0		0	
30	0		Total Unadjusted Debits,	0		0	
31	0			0		0	
32	7,420,298	29	GRAND TOTAL,	7,986,724	92	566,426	63

At the end of 2013 the company had a \$6,768,600 contributed plant balance. Such contributions are made when relevant portions of the overall development has been completed, water service has been provided over the leased facilities and the contributed facilities. Final work on portions ("neighborhoods") of the Pinehills was completed in 2014. With that completion, certain additional contributions were made in 2014. Additional contributions will be forthcoming as the Pinehills continues to build out.

COMPARATIVE GENERAL BALANCE SHEET.

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.
All debit items hereunder should be in red ink.

Line No.	Balance at Beginning of Year.		LIABILITIES.	Balance at close of Year.		Net Change During Year (Increase in Black, Decrease in Red).	
	(a)			(b)	(c)		(d)
1	\$	*	CAPITAL STOCK	\$	*	\$	*
2							
3		10 00	301 Common Stock (p. 204),		10 00		0
4		0	302 Preferred Stock (p. 204),		0		0
5		0	303 Employees' Stock (p. 204),		0		0
6		10 00	Total Capital Stock,		10 00		0
7							
8		1,990 00	304 Premium on Capital Stock,		1,990 00		0
9							
10	*	*	BONDS, COUPON AND LONG TERM NOTES.	*	*	*	*
11		0			0		0
12		0	305 Bonds (p. 204),		0		0
13		0	306 Coupon and Long Term Notes (p. 204),		0		0
14		0	Total Bonds, Coupon and Long Term Notes,		0		0
15	*	*	CURRENT LIABILITIES	*	*	*	*
16		148,000 00	307 Notes Payable (p. 205),		148,000 00		0
17		251,817 15	308 Accounts Payable,		236,305 55		15,511 60
18		0	309 Consumers' Deposits,		0		0
19		0	310 Matured Interest Unpaid,		0		0
20		0	311 Dividends Declared,		0		0
21		2,950 00	312 Other Current Liabilities,		2,417 56		532 44
22		408,767 15	Total Current Liabilities,		486,723 05		77,955 90
23	*	*	ACCRUED LIABILITIES.	*	*	*	*
24		0	313 Tax Liability,		0		0
25		0	314 Interest Accrued,		0		0
26		0	315 Other Accrued Liabilities,		0		0
27		0	Total Accrued Liabilities		0		0
28	*	*	UNADJUSTED CREDITS.	*	*	*	*
29		0	316 Premium on Bonds (p. 205),		0		0
30		0	317 Other Unadjusted Credits (p. 205),		0		0
31		0	Total Unadjusted Credits,		0		0
32	*	*	RESERVES	*	*	*	*
33		0	318 Insurance and Casualty Reserve,		0		0
34		734,785 85	319 Depreciation Reserve (p. 204),		732,038 83		2,747 02
35		240,930 61	320 Other Reserves,		268,938 15		28,007 54
36		975,716 46	Total Reserves,		1,101,047 03		125,930 57
37	*	*	APPROPRIATED SURPLUS.	*	*	*	*
38		0	321 Sinking Fund Reserves,		0		0
39		6,768,600 53	322 Contributions for Extensions,		7,224,913 72		456,313 19
40		0	324 Surplus Invested in Plant,		0		0
41		6,768,600 53	Total Appropriated Surplus,		7,224,913 72		456,313 19
42		(734,785 85)	400 Profit and Loss Balance (p. 301),†		(822,038 85)		(87,253 03)
43		6,033,814 68	Total Corporate Surplus, ‡		6,396,757 84		362,943 16
44							
45		7,420,298 29	GRAND TOTAL,		7,986,764 93		566,466 63

* Please see footnote on page 200

† Show the amount in red, if a deficit

MISCELLANEOUS PHYSICAL PROPERTY.					
Give particulars of all investments of the respondent in physical property not devoted to utility operation.					
Line No.	DESCRIPTION AND LOCATION OF MISCELLANEOUS PHYSICAL PROPERTY HELD AT END OF YEAR. (a)	Book Value at End of Year. (b)	Revenue for the Year. (c)	Expense for the Year. (d)	Not Revenue for the Year. (e)
1	.....	\$ .....	\$ .....	\$ .....	\$ .....
2	.....			
3	N/A				
4	.....			
5	TOTALS,				

OTHER INVESTMENTS.					
Give particulars of investments in stocks, bonds, etc., held by the respondent at end of year.					
Line No.	DESCRIPTION OF SECURITY HELD BY RESPONDENT. (a)	Amount. (b)			
6	.....				\$ .....
7	N/A				
8	.....			
9	TOTAL,				

UNAMORTIZED DEBT DISCOUNT AND EXPENSE.					
Give an analysis of the respondent's accodiscount and (or) expense on bonds, coupon or short-term notes. If the account represents only the expense incurred in connection with the issue, the word "Discount" should be erased. Entries in Col. (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.					
Line No.	NAME OF SECURITY (a)	Unextinguished Discount at Beginning of Year. (b)	Discount on Bonds etc., Issued During Year. (c)	Discount Written off During Year. (d)	Unextinguished Discount at Close of Year. (e)
10	.....	\$ .....	\$ .....	\$ .....	\$ .....
11	.....			
12	N/A				
13	.....			
14	.....			
15	TOTALS,				

OTHER UNADJUSTED DEBITS.					
Give an analysis of the above-entitled account as of close of year, showing in detail each item or subaccount amounting to \$500 or more. Items less than \$500 may be combined in a single entry "Minor Items" in number, each less than \$500, giving the number of items thus combined.					
Line No.	DESCRIPTION AND CHARACTER OF UNADJUSTED DEBITS (a)	Balance at Beginning of Year. (b)	Amount Added During Year. (c)	Amount Written off During Year. (d)	Balance at Close of Year. (e)
16	.....	\$ .....	\$ .....	\$ .....	\$ .....
17	.....			
18	N/A				
19	.....			
20	.....			
21	TOTALS,				

CAPITAL STOCK.									
Give particulars of the various issues of capital stock of the respondent, as called for in the following schedule. In stating the amount of Capital Stock authorized in Col. (d) show only the amount authorized by the regulatory body.									
Line No.	DESCRIPTION (a)	Number of Shares Authorized (b)	Par Value of One Share (c)	Amount of Capital Stock Authorized (d)	Amount Actually Outstanding at End of Year (e)	Total Premium at End of Year (f)			
1	Capital Stock: Common	200,000	\$.01	\$ 2,000	\$ 10.00	\$ 1,990.00			
2	Preferred								
3	Employees								
4									
5									
TOTALS									
BONDS, COUPON AND LONG TERM NOTES.									
Give particulars of various issues of bonds, coupon and long term notes as called for in the following schedule, giving the names of any underlying issues that may have been assumed by the respondent. The total of Col. (h) should be consistent with return made on page 301, Income Schedule (line 20).									
	NAME AND CHARACTER OF OBLIGATION (a)	Date of Issue (b)	Date of Maturity (c)	Par Value Authorized (d)	Par Value Actually Outstanding at End of Year (e)	INTEREST PROVISIONS Rate Per Cent. (f)	Dates Due (g)	Interest Accrued During Year, Charged to Income (h)	Interest Paid During Year (i)
6	Mortgage Bonds:			\$	\$			\$	
7				N/A					
8									
9									
10	Total Bonds,								
11	Coupon and Long Term Notes:								
12									
13									
14									
15									
16	Total Coupon & Long Term Notes								
17									
18									
GRAND TOTAL									
TOTALS									

SUNDRY CURRENT LIABILITIES.

NOTES PAYABLE.						
Line No.	Name of Creditor. (a)	Date of Issue. (b)	Date of Maturity. (c)	How Secured. (d)	Rate of Interest. (e)	Amount. (f)
1	P.S. Water Services, Inc.	2001	Line of Credit			\$ 103,000.00
2	P.S. Water Services, Inc.	2002	Line of Credit			45,000.00
3						
4						
5						
6						
7						
8						
TOTAL						148,000.00

PREMIUM ON BONDS.

Give an analysis of the respondent's accounts covering premium on bonds or other evidences of indebtedness. Entries in Col. (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.

	NAME OF SECURITY. (a)	Unextinguished Premium at Beginning of Year.		Premium on Bonds Issued During Year		Premium Written Off During Year.		Unextinguished Premium at End of Year.	
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	
9		\$		\$		\$		\$	
10									
11	N/A								
12	TOTALS								

OTHER UNADJUSTED CREDITS.

Give the names in Col. (a) and indicate the character, in Col. (b), of the several subaccounts which appear as "Other Unadjusted Credits." For items less than \$1,000, a single entry may be made under the caption "Minor accounts in number, each less than \$1,000," stating the number.

	NAME OF SUBACCOUNT. (a)	Character of Subaccount. (b)	Amount. (c)
13			\$
14			
15	N/A		
16			
17			
18			
TOTAL			

DEPRECIATION RESERVE.

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the close of the year.

Line No.	(a)	Amount. (b)	
1	Balance at beginning of year;	\$	(234,785.85)
2	Credits to Depreciation Reserve during year:		(47,272.85)
3	Acct. 610-10 Depreciation,		
4	Other Accounts (Specify),		
5	.....	
6	TOTAL CREDITS DURING YEAR,	(47,272.85)	85
7	Net Charges for Plant Retired:		
8	Book Cost of Plant Retired,		
9	Cost of Removal,		
10	Salvage (Credit in red),		
11	.....	
12	NET CHARGES DURING YEAR,		
13	Balance December 31,	(432,058.85)	85

BASES OF DEPRECIATION CHARGES.

Give in detail the rule and rates by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

14	Transmission + Distribution mains 1.3%
15	Services 2.4%
16	Hydrants 2.4%
17	Meters 2.4%
18	.....
19	.....

INCOME STATEMENT FOR THE YEAR.

Give the Income Account of the respondent for the year ended December 31, in accordance with the Uniform System of Accounts for Water Companies.

Line No.	Acc't No.	ITEM (a)	Amount (b)		Comparison with Previous Year (Increase in Black, Decrease in Red.) (c)	
1		OPERATING INCOME.	* * * * *	*	* * * * *	*
2	500	Operating Revenues (p. 302).....	\$ 1,536,478.81		\$ 1,511,092.57	57
3	600	Operating Expenses (pp. 302-303).....	1,613,100.59		1,531,980.86	82
4		Net Operating Revenues.....	73,378.22		64,889.27	27
6	550	Uncollectible Operating Revenues.....	1,711.78		1,170.26	26
6	551	Taxes (p. 303).....	20,911.67		991.74	34
7		Net Operating Income.....	147,675.63		44,351.33	33
8		NON-OPERATING INCOME.	* * * * *	*	* * * * *	*
9	560	Mdse. and Jobbing Revenue,*.....	0		0	
10	561	Rent from Appliances.....	0		0	
11	562	Miscellaneous Rent Income.....	0		0	
12	563	Interest and Dividend Income.....	403.60		53.20	20
13	564	Inc. from Sink and Other Res. Funds.....	0		0	
14	565	Amortization of Premium on Bonds (p. 204).....	0		0	
15	566	Miscellaneous Non-operating Income.....	0		0	
16		Total Non-operating Income.....	403.60		53.20	20
17		GROSS INCOME	403.60		53.20	30
18		DEDUCTIONS FROM GROSS INCOME.	* * * * *	*	* * * * *	*
19	575	Miscellaneous Rents.....	0		0	
20	576	Interest on Bonds and Coupon Notes.....	0		0	
21	577	Miscellaneous Interest Deductions.....	0		0	
22	578	Amortization of Discount (p. 203).....	0		0	
23	579	Miscellaneous Deductions from Income.....	0		0	
24		Total Deductions from Gross Income.....	0		0	
25		Income Balance transferred to Profit and Loss.....	97,273.03		4,198.03	20

PROFIT AND LOSS STATEMENT.

Show hereunder the items of the Profit and Loss Account of the respondent, classified in accordance with the Uniform System of Accounts for Water Companies.

Line No.	Acc't No.	ITEM (a)	Debits (b)		Credits (c)	
26		CREDITS.	\$ * * * * *	*	\$ * * * * *	*
27	401	Credit Balance at Beginning of Fiscal Period (p. 201).....			(734,785.35)	
28	402	Credit Balance transferred from Income Acct. (p. 301).....				
29	403	Miscellaneous Credits, (note).....				
30		DEBITS.	* * * * *	*	* * * * *	*
31	411	Debit Balance at Beginning of Fiscal Period (p. 201).....	(97,273.03)			
32	412	Debit Balance transferred from Income Acct. (p. 301).....				
33	413	Surplus applied to Sinking Fund and Other Reserves.....				
34	414	Dividend Appropriations of Surplus (p. 302).....				
36	415	Appropriations of Surplus for Depreciation (p. 204).....				
36	416	Disc't on Bonds Exting'd through Surplus (p. 203).....				
37	417	Other Deductions from Surplus, (note).....				
38	418	Appropriations of Surplus for Construction.....				
39		Balance carried Forward to Balance Sheet.....				
40		TOTALS,	(97,273.03)		(734,785.35)	

(Note) Explain below amounts entered as Other Deductions from Surplus or Miscellaneous Credits:

N/A

*In case the Merchandising and Jobbing business shows a loss, the amount should appear in red.

OPERATING REVENUES.

State the operating revenues of the respondent for the year ended December 31, classified in accordance with the Uniform System of Accounts.

Line No.	Acct No.	CLASS OF WATER OPERATING REVENUE (a)	Amount of Revenue for Year (b)	Comparison with Revenue of Previous Year (Increase in Bold, Decrease in Italics) (c)
		REVENUES FROM SALE OF WATER		
1	501	Metered Sales to General Consumers	\$ 867,635.91	\$ 1,179,16
2	502	Flat-rate Sales to General Consumers	.....	.....
3	503	Sales to Other Water Companies	.....	.....
4	504	Municipal Hydrants	535.00	535.00
5	505	Miscellaneous Municipal Revenues	.....	.....
6		Total Revenues from Water Operations	868,442.77	1,179,16
7		MISCELLANEOUS REVENUES		
8	506	Rent from Property used in Operation	.....	.....
9	507	Miscellaneous Operating Revenues	658,933.34	658,933.34
10		Total Revenues from Miscellaneous Operation	658,933.34	658,933.34
11		Total Operating Revenues	1,527,479.81	1,527,479.81

DIVIDENDS DECLARED DURING THE YEAR.

Give particulars of dividends on each class of stock during the year, and charged to Profit and Loss. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	NAME OF SECURITY ON WHICH DIVIDEND WAS DECLARED (a)	RATE PER CENT			Amount of Capital Stock on which Dividend was Declared (d)	Amount of Dividend (e)	Declared (f)	DATE	
		Regular (b)	Extra (c)	Payable (g)					
13				\$					
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24		TOTALS							

OPERATING EXPENSES.

(For companies having average operating revenues of more than \$15,000.)

State the operating expenses of the respondent for the year ended December 31, classifying them in accordance with the Uniform System of Accounts.

Line No.	Account No.	NAME OF OPERATING EXPENSE ACCOUNT. (a)	Amount of Operating Expenses for Year. (b)	Compared with Previous Year, (Increase in Black, Decrease in Red.) (c)
1		SOURCE OF WATER SUPPLY EXPENSES.	\$ * * * * *	\$ * * * * *
2	601- 1	Maintenance of Water Supply Buildings and Fixtures,	204,967.88	70,745.66
3	601- 2	Maintenance of Surface Source of Supply Facilities,	0	0
4	601- 3	Maintenance of Ground Source of Water Supply,	0	0
5		Total Source of Water Supply Expenses,	204,967.88	70,745.66
6	602	Water Purchased for Resale,	687,578.60	78,117.00
7		PUMPING EXPENSES.	* * * * *	* * * * *
8	603- 1	Pumping Labor,	83,732.90	3,713.75
9	603- 2	Boiler Fuel,	4,815.39	26.0
10	603- 3	Water for Steam,	0	0
11	603- 4	Electric Power Purchased,	59,262.77	4,410.79
12	603- 5	Miscellaneous Pumping Station Supplies and Expenses,	7,115.50	1,253.91
13	604- 1	Maintenance of Power Pumping Buildings and Fixtures,	1,193.55	637.58
14	604- 2	Maintenance of Pumping Equipment,	18,251.71	5,946.48
15	604- 3	Maintenance of Miscellaneous Pumping Plant Equipment,	254.65	325.32
16		Total Pumping Expenses,	180,526.07	15,847.57
17		PURIFICATION EXPENSES.	* * * * *	* * * * *
18	605- 1	Purification Labor,	71,220.00	2,513.29
19	605- 2	Purification Supplies and Expenses,	22,259.29	2,284.47
20	606- 1	Maintenance of Purification Buildings and Fixtures,	0	0
21	606- 2	Maintenance of Purification Equipment,	55.00	55.00
22		Total Purification Expenses,	93,536.29	4,642.76
23		TRANSMISSION AND DISTRIBUTION EXPENSES.	* * * * *	* * * * *
24	607	Inspecting Customers' Installations,	33,991.50	5,436.60
25	608	Miscellaneous Trans. and Dist. Supplies and Expenses,	0	0
26	609- 1	Maintenance of Trans. and Dist. Buildings and Fixtures,	880.00	980.00
27	609- 2	Maintenance of Trans. and Dist. Mains,	20,951.25	3,619.80
28	609- 3	Maintenance of Storage, Reservoirs, Tanks and Standpipes,	18,227.25	12,924.55
29	609- 4	Maintenance of Services,	0	942.55
30	609- 5	Maintenance of Meters,	12,928.50	11,478.90
31	609- 6	Maintenance of Hydrants,	15,623.27	4,284.47
32	609- 7	Maintenance of Fountains and Troughs,	0	0
33		Total Trans. and Dist. Expenses,	102,161.87	6,782.67
34		GENERAL AND MISCELLANEOUS EXPENSES.	* * * * *	* * * * *
35	610- 1	Salaries of General Officers and Clerks,	189,960.87	(8,967.20)
36	610- 2	General Office Supplies and Expenses,	1,968.49	(2,156.97)
37	610- 3	Law Expense - General,	0	0
38	610- 4	Insurance,	121,916.28	314.69
39	610- 5	Accidents and Damages,	0	0
40	610- 6	Store Expenses,	0	0
41	610- 7	Transportation Expenses,	0	0
42	610- 8	Inventory Adjustments,	0	0
43	610- 9	Maintenance of General Structures,	0	0
44	610-10	Depreciation,	47,273.03	4,128.03
45	610-11	Miscellaneous General Expenses,	46,875.12	(12,838.34)
46		Total General and Miscellaneous Expenses,	348,493.85	(20,549.80)
47		GRAND TOTAL OPERATING EXPENSES	1,613,200.54	155,580.86

OPERATING EXPENSES

(For companies having average operating revenues not exceeding \$15,000.00)

State the operating expenses of the respondent for the year ended December 31, classifying them in accordance with the Uniform System of Accounts.

Line No.	Account No.	Name of Operating Expense Account (a)	Amount of Operating Expenses for Year (b)	Comparison with Previous Year (Increase in Black, Decrease in Red) (c)
25	601	Maint. Of Source of Water Supply		
26	602	Water Purchased for Resale		
27	603	Pumping Labor		
28	604	Maint. of Pumping Plant		
29	605	Purification Labor, Supplies & Expenses		
30	606	Maint. of Purification Buildings and Equipment		
31	607	Inspecting Customers' Installations		
32	608	Misc. Trans. And Dist. Supplies and Expenses		
33	609	Maint. of Trans. And Dist. System		
34	610-10	Depreciation		
35	610-1-11	General and Miscellaneous Expenses		
36				
37		TOTAL OPERATING EXPENSES		

TAXES

Kind of Tax	Federal	State	Municipal	Total
48. Real Estate Tax			20,455.07	20,455.07
49. MA State Income Tax		456.00		456.00
50.				
51.				
52.				
53.				
54.				
55.				
56.				
57. Totals		456.00	20,455.07	20,911.07

REAL ESTATE INFORMATION.

1. Land owned by the Company.

		Location.	Use.
A.			
B.			
C.			
D.			
E.		N/A	
F.			
G.			
H.			
I.			
J.			

		Area.	When Bought.	Cost.
A.				
B.				
C.				
D.				
E.		N/A		
F.				
G.				
H.				
I.				
J.				

2. Buildings owned by the Company.

		Location.	Use.
A.			
B.			
C.			
D.			
E.		N/A	
F.			
G.			
H.			
I.			
J.			
K.			

		Size.	Material.	When Built.	Cost.
A.					
B.					
C.					
D.					
E.		N/A			
F.					
G.					
H.					
I.					
J.					
K.					

* By cost is meant the original cost of installation, not the Book Value.

SUPPLY INFORMATION.

1. Give a full and complete description of the source or sources from which water is obtained. State whether these sources are owned or leased by the Company. If they are leased, quote the terms of the leases. Give the date of the latest opinion of the Department of Public Health regarding each of these sources of supply.

See Attachment I

2. Watersheds owned by the Company.

Location.	Area.	When Bought.	Cost.*
A.
B.
C.
D.

Remarks:

.....

.....

.....

.....

3. Give a full and complete description of any water supply rights that are owned by the Company and state when they were bought and what was paid for them.

* By cost is meant the original cost of installation, not the Book Value.

SUPPLY INFORMATION — Continued.

4. Wells.

	Location.	Inside Dimensions.	Depth Below High Water.	Covered or Uncovered.	When Built.	Cost.*	
A.	431 Beaver Dam Rd.	18"	32 Feet	*Covered			
B.	431 Beaver Dam Rd.	18"	32 Feet	*Covered		284,237	00
C.	431 Beaver Dam Rd.	18"	32 Feet	*Covered			
D.							
E.							
F.							
						284,237	00

* Below Grade

5. Give a full and complete description of the wells.

See Attachment I

6. Reservoirs.

	Location	Area at Surface When Full.	Full Capacity in Gallons.	When Built.	Cost.*	
A.	248 Old Sandwich Rd.	10,690 sq. ft.	2 million gallons	2006	945,000	00
B.						
C.						
D.						
E.						
F.						
					945,000	00

7. Describe the reservoirs, stating to what extent they are artificial; to what extent their bottoms were cleaned before being put into service; to what extent their slopes and bottoms are paved; what provisions have been made for raising the water level and increasing the capacity; and give the character of construction of any dams.

See Attachment I

* By cost is meant the original cost of installation, not the Book Value.

PUMPING INFORMATION.

1. Give a general description of the method employed for delivering the water to the consumers, stating whether gravity is utilized or not; whether the company owns a pumping station or not; and giving all other pertinent information.....

See Attachment II

2. **BOILERS.**

This schedule not presently used

3. **CHIMNEYS.**

This schedule not presently used

4. **PUMPING ENGINES, STEAM-ACTUATED.**

This schedule not presently used

5. **PUMPS, DRIVEN BY CONNECTED POWER.**

LOCATION.		TYPE.	NAME OF BUILDER.	WHEN INSTALLED.	COST.*		
A.	431 Beaver Dam Rd. (A+B)	vertical	Goulds	4/15/00	} 1986.700.00	}	
B.		turbine	Goulds	4/25/00			
C.	431 Beaver Dam Rd	submersible	Goulds	4/15/00			349,537.00
D.							
E.	248 Old Sandwich Rd	In-Line	Goulds	9/25/06	} \$57,800.00	}	
F.	248 Old Sandwich Rd	In-Line	Goulds	9/25/06			
G.	248 Old Sandwich Rd	In-Line	Goulds	9/25/06			
H.	248 Old Sandwich Rd	In-Line	Goulds	9/25/06			
I.							
J.					8194,037.00		
	NUMBER OF CYLS.	SINGLE OR DOUBLE ACTING.	RATED STROKES PER MINUTE.	LENGTH OF STROKE.	DIAM. OF PISTONS OR PLUNGERS.	HOW DRIVEN.	DISPLACEMENT PER 24 HOURS.
A.							
B.							
C.							
D.							
E.							
F.							
G.							
H.							
I.							
J.							

* By cost is meant the original cost of installation, not the Book Value.

PUMPING INFORMATION — Continued

6. Gas producers.

N/A

This schedule not presently used

7. Internal combustion engines.

	Location.	Name of Builder.	When Installed.	Type of Drive.	Cost.*
A.					
B.					
C.					

	For Gas; Gasoline or Oil.	Number of Cyls.	Single or Double Acting.	Dimensions of Cylinders.		2 or 4 Stroke Cycle.	Rated H.P.
				Diameter.	Stroke.		
A.							
B.							
C.							

8. ELECTRIC MOTORS, INCLUDING COST OF WIRING SWITCHES, ETC.

	LOCATION.	NAME OF BUILDER.	WHEN INSTALLED.	COST.*
A.				
B.				
C.				
D.				
E.				
F.				
G.				
H.				

	A.C. or D.C. IF A.C. GIVE PHASE.	VOLTS.	TYPE OF DRIVE.	RATED H.P.
A.				
B.				
C.				
D.				
E.				
F.				
G.				
H.				

Total Horse Power,

* By cost is meant the original cost of installation, not the Book Value.

PUMPING INFORMATION — Continued.

9. WATER WHEELS AND TURBINES.

	LOCATION.	NAME OF BUILDER.	WHEN INSTALLED.	COST.*
A.	.....	.....	.....	.....
B.	.....	.....	.....	.....
C.	N/A	.....	.....	.....
D.	.....	.....	.....	.....

	TYPE OF MACHINE.	DIAM. OF RUNNER.	WORKING HEAD.	SPEED.	TYPE OF DRIVE.	RATED H.P.
A.	.....	.....	.....	.....	.....	.....
B.	.....	.....	.....	.....	.....	.....
C.	N/A	.....	.....	.....	.....	.....
D.	.....	.....	.....	.....	.....	.....
Total Horse Power,						.....

10. Give a full and complete description of any water power rights that are owned by the Company, and say when they were bought and what was paid for them.....

N/A

* By cost is meant the original cost of installation, not the Book Value.

PUMPING INFORMATION — Continued.

11. Station log.

Year and Month.	Kwhrs. Used.	Pounds of Coal Burned.	Gallons of Water Pumped.	Hours of Pumping.		Average Total Static Head.	Average Total Dynamic Head.
		See Attachment II					
January,							
February,							
March,							
April,							
May,							
June,							
July,							
August,							
September,							
October,							
November,							
December,							
Totals,							

12. Based upon the displacement of N/A gallons per revolution with N/A per cent allowance for slip N/A
13. Average gallons pumped per day, 362,912 gallons per day
14. Maximum gallons pumped in a day, 915,247 gallons per day
15. Date of same, July 12, 2014
16. Range of pressure in main, 60 lbs. to 110 lbs.
17. Average pressure in mains, 70 lbs. per sq. in.

PUMPING INFORMATION - Concluded.

- 18. Kind of coal, N/A
- 19. Average price per net ton, delivered, N/A
- 20. Average price of wood per cord, delivered, N/A
- 21. Average price of gas per M. cubic feet, N/A
- 22. Average price of gasoline per gallon, delivered, N/A
- 23. Average price of fuel oil per gallon, delivered, N/A
- 24. Average price of electric power per Kwhr., 30.215 per KWHr
- 25. Wood consumed during the year, N/A Cords,
- 26. Gas consumed during the year, N/A M. Cubic Feet,
- 27. Gasoline consumed during the year, N/A Gals.
- 28. Fuel oil consumed during the year, N/A Gals.
- 29. Electric Power used during the year 255,864 K. W. Hrs.

DISTRIBUTION INFORMATION

1. Mains.	Nominal Diameter, inches.	Kind of Pipe.	* Weight per Foot.	LENGTHS IN FEET					In Use at Close of Year.
				In Use at Beginning of Year.	Taken Up Since.	Abandoned But Not Taken Up.	Laid Since.	In Use at Close of Year.	
	2"	Polyethylene	3.408	1350	0	0	102	1452	
	4"	Ductile Iron Class SA	13.1	2102	0	0	0	2102	
	6"	Ductile Iron Class SA	20.3	12,257	0	0	356	12,613	
	8"	Ductile Iron Class SA	28.7	79,286	0	0	5274	84,560	
	12"	Ductile Iron Class SA	47.2	53,072	0	0	2460	55,532	
	16"	Ductile Iron Class SA	68.6	15,724	0	0	0	15,724	
	TOTALS.			163,788	0	0	9,236	173,024	

- Cost of repairs per mile of pipe, including valves, ... None.
- Number of leaks in mains, during the year, ... 0
- Number of leaks per mile, ... 0 (No leaks were found and reported)
- Length of mains less than 4 inches in diameter, ... 1452 feet miles.

* If laid on surface of ground, mark S.
 † If cast iron, give weight per linear foot.

DISTRIBUTION INFORMATION — Continued.

6. Water towers or stand pipes.

	Location.	LAND.		
		Area.	When Bought.	Cost.*
A.	.....	.....	.....	.....
B.	.....	.....	.....	.....
C.	..... <u>N/A</u> .....	.....	.....	.....
D.	.....	.....	.....	.....

	Inside Diameter.	Capacity in Gallons.	When Built.	Cost.*	
A.	.....	.....	.....	.....	.....
B.	.....	.....	.....	.....	.....
C.	..... <u>N/A</u> .....	.....	.....	.....	.....
D.	.....	.....	.....	.....	.....

7. Services.

Nominal Diameter Inches.	Kind of Pipe.	Number Installed and in Use at Beginning of Year.	Taken Up Since.	Laid Since.	Installed and in Use at Close of Year.
1-Inch	Polyethylene 3408	1671	0	133	1804
1 1/2 Inch	Polyethylene 3408	23	0	1	24
2-Inch	Polyethylene 3408	14	0	2	16
TOTALS		1708	0	136	1844

8. Average length of service pipe 20 feet.
9. Average cost of service laid during the year, \$... 0 Paid by developers under development agreement
10. Percentage of services that are metered, ... 100%
11. Percentage in income that is metered, ... 100%
12. Leaks in service during the year, ... 0
13. Are service pipes paid for by consumers, in whole or in part and to what extent? Yes, consumers paid for service pipes in whole

* By cost is meant the original cost of construction, not the Book Value.

DISTRIBUTION INFORMATION — Continued.

14. Gates and valves.

Nominal Diameter Inches.	Kind of Valve.	Number in Use at Beginning of Year.	Removed Since.	Installed Since.	Number in Use at Close of Year.
16"	Butterfly Valve	39	0	0	39
12"	Gate Valve	189	0	18	207
8"	Gate Valve	358	0	24	382
6"	Gate Valve	356	0	21	377
4"	Gate Valve	27	0	0	27
2"	Gate Valve	6	0	0	6
	TOTALS.	975	0	63	1038

The above list should include all valves that are installed in the mains, whether they are gate valves, blow-offs, check valves or otherwise.

DISTRIBUTION INFORMATION - Continued.

15. HYDRANTS, PUBLIC.

Nominal Diameter Inches.	Hose Outlets.	Number in Use at Beginning of Year.	Removed Since.	Installed Since.	Number in Use at Close of Year.
6 Inch.	2.5 in.	325	0	20	345
TOTALS,		325	0	0	0

16. Were all of the above hydrants purchased and installed at the expense of the Company? *No*
17. If not, under what arrangements were they purchased and installed? *Hydrants located within neighborhoods are contributed to the Pinehills Water Co. by builders. However, maintenance and replacement of Hydrants are Pinehills Water Company's Responsibility.*

18. HYDRANTS, PRIVATE

Nominal Diameter Inches.	Hose Outlets.	Number in Use at Beginning of Year.	Removed Since.	Installed Since.	Number in Use at Close of Year.
		N/A			
TOTALS,					

19. Were the above hydrants purchased and installed at the expense of the Company? *N/A*
20. If not, under what arrangements were they purchased and installed? *N/A*

DISTRIBUTION INFORMATION - Continued.

21. Meters owned by Company.*

Size Inches.	NUMBER AT BEGINNING OF YEAR.		Bought Since.	Condemned Since and Removed.	NUMBER AT CLOSE OF YEAR.	
	In Use.	On Hand.†			In Use.	On Hand.†
1/4	0	0	0	0	0	0
5/8	0	0	0	0	0	0
3/4	1630	0	132	0	1762	0
1	41	0	1	0	42	0
1 1/2	23	0	1	0	24	0
2	12	0	1	0	13	0
3	2	0	1	0	3	0
4	0	0	0	0	0	0
6	0	0	0	0	0	0
TOTALS	1708	0	136	0	1844	0

22. Has the plant been debited with the first cost of installing the meters in use at close of year, above stated? *Yes*

23. If so, was the cost the actual cost or some assumed or average cost? *Actual cost*

24. Are any of these meters paid for by consumers, and to what extent? *New Meters are purchased by builders of residential and commercial properties for each water service and contributed to the water company when construction within the neighborhood or commercial building is completed.*

Water meters are supplied and installed by Sarian Company, Inc

Replacement of meters, not under manufacturers warranty, are replaced by the water company at the company's expense.

* This tabulation should include only those meters that are for use in measuring the supply to consumers.
† These meters should include those that are fit for use only.

CONSUMPTION INFORMATION - Concluded.

Attach to the Return a printed copy of all schedules of rates and of the rules and regulations.

14. Rates in Effect December 31.

By meter, See Attachment IV

[Empty dotted lines for additional meter categories]

Per faucet, per year, N/A

Per hose connection, per year, N/A

Per bath tub, per year, N/A

Per shower bath, per year, N/A

Per foot tub, per year, N/A

Per wash tub, per year, N/A

Per urinal, per year, N/A

Per water closet, per year, N/A

Per sink, per year, N/A

Per bowl, per year, N/A

Per private hydrant, per year, N/A

For sprinkler systems, N/A

For water motors, N/A

Per drinking fountain, per year, N/A

Per public hydrant, per year, See Attachment IV

For watering troughs, N/A

Minimum charge, See Attachment IV

Give any contact rates that are in force and state what discounts are allowed for prompt payment and what fines are charged for delayed payment. None

[Empty dotted lines for additional contact rates]

Are payments required in advance? None

When are meters read and bills rendered? Meters are read monthly, at the end of each month. Bills are sent out on or about the 10th of each month following the read.

R 417

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Stephen R. Kay

President.

John J. Fin

Treasurer.

.....
.....
.....
.....
.....
.....
.....
.....

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... 19.....

Then personally appeared.....

.....
.....
.....

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace.

ATTACHMENT I

Supply Information (page 401)

- 1. Give a full and complete description of the source from which water is obtained. State whether these sources are owned or leased by the Company. If they are leased, quote the terms of the leases. Give the date of the latest opinion of the Department of Public Health regarding each of these sources of supply.**

The Pinehills Water Company leases the pumping facility and is approved for withdrawal by Massachusetts Department of Environmental Protection. The withdrawal permit number is #9P4-4-21-239.04. The pumping station consists of three gravel packed wells within a 50 feet radius. Two primary wells, 18-inch in diameter, are located within the pumping station and one jockey well, 8-inch in diameter, is located outside the pumping station.

The total coliform test is conducted monthly. The last sampling for organic contaminants is included in the 2014 Annual Consumer Confidence Report; a copy of which is attached for your reference.

- 5. Give a full and complete description of the wells. (page 402)**

Two primary wells, 18-inch by 24-inch gravel packed wells, are located within the pumping station and one jockey well, 8-inch gravel packed well, is located outside of the pumping station. All three wells are 140 feet below grade including 30 feet of well screen. The water table is about 32 feet below grade.

- 7. Describe the reservoirs, stating to what extent they are artificial: to what extent their bottoms were cleaned before being put into service; to what extent their slopes and bottoms are paved; what provisions have been made for raising the water level and increasing the capacity; and give the character of construction of any dams. (page 402)**

The reservoir, which became operational in 2006, is a 2 million gallon concrete water storage tank with 116 ft 7 in as the inside diameter and 25 feet high of side wall. Ten feet of the water storage tank is buried. The tank floor is concrete surface. Prior to conducting the disinfection test, the contractor power washed and vacuumed the floor, the engineer and contractor inspected the floor and accepted the cleaning of the floor. Then a disinfection test was conducted and passed.

There is no plan to increase the water level in the reservoir because the overflow elevation determines the tank capacity.

ATTACHMENT II

Pumping Information (page 403)

- 1. Give a general description of the method employed for delivering the water to the consumers, stating whether gravity is utilized or not; whether the company owns a pumping station or not; and giving all other pertinent information.**

The Pinehills Water Company operates under lease one primary pumping station at 431 Beaver Dam Road, a booster pumping station and a 2-million gallon water storage tank at 248 Old Sandwich Road. The booster pumping station and the 2-million gallon water storage tank have been in service since October 4, 2006.

The primary pumping station consists of three gravel packed wells and two 12,000 gallon hydro-pneumatic tanks. Two of the three pumps are vertical turbine pumps capable of delivering 1,460 gallons per minute (gpm). The third pump, also called the jockey pump, is a submersible pump capable of delivering 400 gallons per minute (gpm). The delivery of water to consumers is by means of both electrical power and gravity feed to the distribution system.

Prior to using the new water storage tank on October 4, 2006, the pump operated and pressurized the hydro-pneumatic tanks with water until it reached the upper limit. Then the pump would shut off. The upper limit of the water level was the upper limit of the operating pressure (also known as the hydraulic grade line) for the distribution system. As the water level decreased to a lower limit, the pump would start to fill the hydro-pneumatic storage tank until the water level reached the upper limit. The hydro-pneumatic storage tanks were ready for the next cycle. If the jockey pump failed to meet the current water demand and water storage tank, a primary pump with a larger capacity would start to assist in meeting the water demands and fill the hydro-pneumatic storage tanks. The upper and lower limits were set points determined by the operator and they will vary throughout the season. The primary objective was to maintain a minimum system pressure of about 55 psi.

Since October 4, 2006, the control philosophy of the pumps has changed. The water level in the 2 million gallon water storage tank will control pump start and stop operations. The set points will be determined by the operator throughout the season. The primary objective is to fill the tank daily and to maintain a minimum system pressure of about 65 psi for homes in high service areas. The average system pressure is about 70 psi ranging from 60 psi to 110 psi. The pump will start when the water level reaches a lower set point and stop when the water reaches an upper level of the set point.

Attachment III - 2014 Pumping Information

2014	KWhrs. Used	Avg cost per KWhrs used	Gallons pf water pumped	Hours of pumping	Average total dynamic head
January	13,944	\$0.394	6,057,254	84.13	365
February	11,288	\$0.454	4,728,856	65.68	365
March	15,328	\$0.228	5,515,769	76.61	365
April	14,584	\$0.222	5,873,024	81.57	365
May	18,096	\$0.192	10,573,342	146.85	365
June	29,344	\$0.182	19,262,484	267.53	365
July	40,560	\$0.173	22,404,393	311.17	365
August	30,768	\$0.170	19,795,921	274.94	365
September	32,672	\$0.158	18,758,208	260.53	365
October	19,480	\$0.191	8,604,503	119.51	365
November	13,144	\$0.237	6,522,046	90.58	365
December	16,656	\$0.279	6,557,099	91.07	365
Total	255,864		134,652,899	1,870.18	
Average		\$0.240			365

RATES FOR METERED SERVICE

AVAILABILITY

These rates are available to all customers located on the mains of the Company within The Pinehills community for all purposes except fire service, subject to the RULES AND REGULATIONS of the PINEHILLS WATER COMPANY.

MONTHLY METER RATES

In addition to the Basic Service quarterly charges as specified below and other charges set forth herein or in the Company's Rules and Regulations, the meter rates for all water sold will be:

Per 1000 gallons

Volumetric Rate

\$7.90

Quarterly Basic Service Charge Per Meter:

<u>Size of Meter (Inches)</u>	<u>Basic Service Charge Per Quarter</u>
5/8" or 3/4" meters	\$37.00
1" meters	93.00
1-1/2" meters	185.00
2" meters	296.00
3" meters	555.00
4" meters	925.00
6" meters	1,850.00
8" meters	2,960.00

CONTRACTORS RATE

Contractors requiring water service shall pay all costs of making a hydrant connection or other connections to the water system, including the cost of installing a water meter and will, in addition, pay for water at the established rates. The Company reserves the right to collect estimated connection costs and one month's Basic Service charge before turning on the water.

TERMS OF PAYMENT

Bills should be rendered monthly or quarterly at the option of the Company. The above rates are net and are due and payable within thirty (30) days of date of bill.

ISSUED: December 7, 2001
ISSUED BY: Deborah Sedares, Counsel and
Regulatory Permit Manager

EFFECTIVE: November 29, 2001
for service rendered on or after May
1, 2001

PINEHILLS WATER COMPANY, INC.
PLYMOUTH, MASSACHUSETTS

M.D.T.E. NO. 2-A
Original Sheet 2

RATES FOR FIRE PROTECTION SERVICE

AVAILABILITY

The following rates shall be imposed quarterly on all customers of the Company, and in accordance with the RULES AND REGULATIONS of the PINEHILLS WATER COMPANY.

RATES

	<u>Per Quarter</u>
Quarterly charge to all customers of the Company for Fire Protection Service	\$38.00

TERMS OF PAYMENT

Bills would be rendered quarterly and are due and payable within thirty (30) days of the date of the bill.

SPECIAL CHARGE

A charge of \$100.00 will be made for each unauthorized use of a public fire hydrant.

ISSUED: December 7, 2001
ISSUED BY: Deborah Sedares, Counsel and
Regulatory Permit Manager

EFFECTIVE: November 29, 2001
for service rendered on or after May
1, 2001

RATES FOR PRIVATE FIRE SERVICE

AVAILABILITY

These rates are available to customers located on the mains of the Company within The Pinehills community, for Private Fire Service (Sprinkler Service and Private Hydrant Service) subject to the RULES AND REGULATIONS of the PINEHILLS WATER COMPANY. The total cost of installing fire service connections shall be borne by the customer.

RATES

	<u>Per Quarter</u>
For each service connection 4" or less	\$260.00
For each 6" service connection	590.00
For each 8" service connection	1,040.00
For each 10" service connection	1,630.00
For each 12" service connection	2,340.00
For each private hydrant connected to the mains of the Water Company	390.00

TERMS OF PAYMENT

Bills shall be rendered quarterly. The above rates are net and due and payable within thirty (30) days of the date of the bill.

SPECIAL PROVISIONS

- (a) All water shall be used for fire protection purposes only.
- (b) The Company reserves the right, if water is used in violation of (a) above, to install a meter on the connection at any time which will meet the requirements of the fire insurance companies. In the event a meter is installed, the established meter rates, including both water and minimum charges, will apply in addition to the above rates for Private Fire Protection.
- (c) A charge of \$100.00 will be made for each unauthorized use of private fire facilities.

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ISSUED: December 7, 2001
ISSUED BY: Deborah Sedares, Counsel and
Regulatory Permit Manager

EFFECTIVE: November 29, 2001
for service rendered on or after May
1, 2001

ATTACHMENT A
Schedule of Charges

1. New Connection Charge:

5/8" meter	(20 gallons per minute)	\$ 350.00
3/4" meter	(30 gallons per minute)	350.00
1" meter	(50 gallons per minute)	875.00
1 1/2" meter	(100 gallons per minute)	1,750.00
2" meter	(160 gallons per minute)	2,800.00*
3" meter	(320 gallons per minute)	5,250.00*
4" meter	(500 gallons per minute)	8,750.00*
6" meter	(1,000 gallons per minute)	17,500.00*
8" meter	(1,600 gallons per minute)	28,000.00*

* Such charges may be paid over more than one billing period as may be agreed upon by the Customer and the Company.

2. Service Termination or Restoration Charge:

Between 9 AM and 4 PM	\$25.00
Between 4 PM and 9 AM	165.00
or actual cost	

3. Drought Conditions - Termination or Restoration Charge:

Between 9 AM and 4 PM	\$25.00
Between 4 PM and 9 AM	165.00
or actual cost	

4. Meter Testing:

The fee for testing such meter will be fifty dollars for meters one inch and smaller and seventy-five dollars for larger ones, payable in advance of the test. In the event that the meter so tested is found to have an error to the detriment of the customer in excess of two percent at any rate of flow within normal test flow limits, the fee advanced for testing will be refunded, and the current bill rendered based on the last reading of such meter shall be corrected accordingly.

ISSUED: December 10, 2001
ISSUED BY: Debrah Sedares, Counsel and
Regulatory Permit Manager

EFFECTIVE: November 29, 2001
for service rendered on or after
January 1, 2002

PINEHILLS WATER COMPANY, INC.
PLYMOUTH, MASSACHUSETTS

M.D.T.B. NO. 1-A
Original Sheet 12

Schedule of Charges, Cont'd

5.	<u>Frozen Meters</u>	Actual cost
6.	<u>Return Check Fee</u>	\$25.00
7.	<u>After Hours Call Out</u>	\$165.00
8.	<u>Cross Connection-one device testing</u>	\$75.00
	- Each additional	35.00

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ISSUED: December 10, 2001
ISSUED BY: Deborah Sedares, Counsel and
Regulatory Permit Manager

EFFECTIVE: November 29, 2001
for service rendered on or after
January 1, 2002