

The Commonwealth of Massachusetts

RETURN

OF THE

Fitchburg Gas and Electric Light Company d/b/a Unitil

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

For the Year Ended December 31,
2010

Name of officer to whom

correspondence should be

addressed regarding this report: Daniel V. Main

Official Title: Assistant Controller

Office address: 6 Liberty Lane West, Hampton, NH 03842

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Designate in column (c) by the terms "none" or "not applicable", as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

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GENERAL INFORMATION

PRINCIPAL AND SALARIED OFFICERS*

Titles	Names	Addresses	Annual Salary
President	Robert G. Schoenberger	6 Liberty Lane West, Hampton, NH 03842	\$0
Sr. Vice President	George R. Gantz	6 Liberty Lane West, Hampton, NH 03842	\$0
Sr. Vice President	Thomas P. Meissner, Jr.	6 Liberty Lane West, Hampton, NH 03842	\$0
Controller	Laurence M. Brock	6 Liberty Lane West, Hampton, NH 03842	\$0
Treasurer	Mark H. Collin	6 Liberty Lane West, Hampton, NH 03842	\$0
Clerk	Sandra L. Whitney	6 Liberty Lane West, Hampton, NH 03842	\$0

DIRECTORS*

Names	Addresses	Fees Paid During Year
William D. Adams	4600 Mayflower Hill Dr, Waterville, ME 04901	\$400
Dr. Robert V. Antonucci	160 Pearl Street, Fitchburg, MA 01420	\$400
David P. Brownell	20 Patriots Road, Stratham, NH 03885	\$400
Michael J. Dalton	55 Kingston Road, Exeter, NH 03833	\$400
Robert H. Elfner III	53 Chestnut Street, Boston, MA 02108	\$400
Edward F. Godfrey	305 Old Farm Lane, Warren, VT 05674	\$400
Michael B. Green	250 Pleasant Street, Concord, NH 03301	\$400
Eben S. Moulton	55 Ferncroft Road, Danvers, MA 01923	\$400
M. Brian O' Shaughnessy	One Revere Park, Rome, NY 13444	\$300
Robert G. Schoenberger	6 Liberty Lane West, Hampton, NH 03842	\$0
Dr. Sarah P. Voll	4000 Cathedral Ave, NW, Apt 652B, Washington, DC 20016	\$400

*By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77 the department is required to include in its annual report "the name and addresses of the principal officers and of the directors."

GENERAL INFORMATION - Continued

1. Corporate name of company making this report,
Fitchburg Gas and Electric Light Company
2. Date of organization,
February 4, 1853
3. Date of incorporation,
May 13, 1852 (under the name Fitchburg Gas Company)
4. Give location (including street and number) of principal business office:
285 John Fitch Highway, Fitchburg, MA 01420-8207
5. Total number of stockholders,
Common: 1 Preferred: 11
6. Number of stockholders in Massachusetts, 0
7. Amount of stock held in Massachusetts, No. of Common shares, 0 \$0
8. Capital stock issued prior to June 5, 1894, No. of shares 3,000 \$150,000
9. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894,
Number of shares:

	Common 1,244,629	\$12,444,400
	\$100 Preferred 56,000	\$5,600,000
	\$1 Preferred 150,000	\$150,000
Total 1,244,629 shares, par value \$10.00, Common outstanding December 31 of the fiscal year 2010		\$12,444,400
Total 17,643 shares, par value \$100, Preferred outstanding December 31 of the fiscal year 2010		\$1,764,300
Total 0 shares, par value \$1, Preferred outstanding December 31 of the fiscal year 2000		\$0

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

N/A

11. Management Fees and Expenses during the Year.

List all individuals, corporations or concerns with whom the company has any contract or agreement covering the management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

In 2010, Fitchburg Gas and Electric Light Company paid \$9,922,979 to Unifil Service under the Service Agreement.

GENERAL INFORMATION - Continued

1. Describe briefly, all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property:

None

In gas property:

None

GENERAL INFORMATION - Continued

Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place		Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place	
City or Town	Number of Customers' Meters 12/31/2010	City or Town	Number of Customers' Meters
Fitchburg	11,629		
Lunenburg	285		
Townsend	1,635		
Ashby	124		
Gardner	1,308		
Westminster	362		
Total	15,341	Total	0

COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.	Title of Account (a)	Ref. Page No.	Balance at Beginning of Year (b)	Balance at End of Year (c)	Increase or (Decrease) (d)
UTILITY PLANT					
2	Utility Plant (101-107, 114)	13	\$192,009,936	\$203,335,937	\$11,326,001
OTHER PROPERTY AND INVESTMENTS					
4	Nonutility Property (121)	19	14,387	14,387	0
5	Investments in Associated Companies (123)	20	9,073	7,245	(1,828)
6	Other Investments (124)	20	0	0	0
7	Special Funds (125-128)	21	0	0	0
8	TOTAL Other Property and Investments		23,460	21,632	(1,828)
CURRENT AND ACCRUED ASSETS					
10	Cash (131)		188,131	454,501	266,370
11	Special Deposits (132-134)	21	1,472,080	1,467,868	(4,212)
12	Working Funds (135)		1,500	1,500	0
13	Temporary Cash Investments (136)	20	0	0	0
14	Notes and Accounts Receivable (141, 142, 143)	22	11,232,764	11,400,427	167,663
15	Accounts Receivable from Assoc. Companies (145, 146)	23	3,011,208	11,812,607	8,801,399
16	Materials and Supplies (151-159, 163)	24	2,466,524	2,360,549	(105,975)
17	Prepayments (165)		6,877,109	6,711,144	(165,965)
18	Interest and Dividends Receivable (171)		0	0	0
19	Rents Receivable (172)		0	0	0
20	Accrued Utility Revenues (173)		42,380,073	38,118,660	(4,261,413)
21	Miscellaneous Current and Accrued Assets (174)		88,743	67,357	(21,386)
22	TOTAL Current and Accrued Assets		67,718,132	72,394,613	4,676,481
DEFERRED DEBITS					
24	Unamortized Debt Discount and Expense (181)	26	781,658	738,779	(42,879)
25	Extraordinary Property Losses (182)	27	0	0	0
	Preliminary Survey and Investigation Charges (183)		220,914	342,516	121,602
27	Clearing Accounts (184)		585,213	620,099	34,886
28	Temporary Facilities (185)		(2,553)	(774)	1,779
29	Miscellaneous Deferred Debits (186)	27	78,061,108	71,589,874	(6,471,234)
30	TOTAL Deferred Debits		79,646,340	73,290,494	(6,355,846)
CAPITAL STOCK DISCOUNT AND EXPENSE					
32	Discount on Capital Stock (191)	28	0	0	0
33	Capital Stock Expense (192)	28	1,535,647	1,535,324	(323)
34	TOTAL Capital Stock Discount and Expense		1,535,647	1,535,324	(323)
REACQUIRED SECURITIES					
36	Reacquired Capital Stock (196)		0	0	0
37	Reacquired Bonds (197)		0	0	0
38	TOTAL Reacquired Securities		0	0	0
39	TOTAL Assets and Other Debits		\$340,933,515	\$350,578,000	\$9,644,485

NOTES:

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.	Title of Account (a)	Ref. Page No.	Balance at Beginning of Year (b)	Balance at End of Year (c)	Increase or (Decrease) (d)
	PROPRIETARY CAPITAL				
2	CAPITAL STOCK				
3	Common Stock Issued (201)	29	\$12,444,400	\$12,444,400	\$0
4	Preferred Stock Issued (204)	29	\$1,789,300	\$1,764,300	(\$25,000)
5	Capital Stock Subscribed (202, 205)		\$0	\$0	\$0
6	Premium on Capital Stock (207)	29	\$10,182,857	\$10,182,857	\$0
7	TOTAL		\$24,416,557	\$24,391,557	(\$25,000)
8	SURPLUS				
9	Other Paid-In Capital (208-211)	30	\$21,000,000	\$21,000,000	\$0
10	Earned Surplus (215, 216)	12	\$11,799,463	\$9,863,434	(\$1,936,029)
11	Surplus Invested in Plant (217)		\$0	\$0	\$0
12	TOTAL		\$32,799,463	\$30,863,434	(\$1,936,029)
13	TOTAL Proprietary Capital		\$57,216,020	\$55,254,991	(\$1,961,029)
14	LONG-TERM DEBT				
15	Bonds (221)/Unamortized Debt Discount (226)	26	\$0	\$0	\$0
16	Advances from Associated Companies (223)	31	\$0	\$0	\$0
17	Other Long-Term Debt (224)	31	\$70,000,000	\$70,000,000	\$0
18	TOTAL Long-Term Debt		\$70,000,000	\$70,000,000	\$0
19	CURRENT AND ACCRUED LIABILITIES				
20	Notes Payable (231)	32	\$0	\$0	\$0
21	Accounts Payable (232)		\$15,542,566	\$14,687,715	(\$854,851)
22	Payables to Associated Companies (233, 234)	32	\$32,352,958	\$33,672,325	\$1,319,367
23	Customer Deposits (235)		\$398,615	\$351,839	(\$46,776)
24	Taxes Accrued (236)		(\$4,176,391)	\$235,571	\$4,411,962
25	Interest Accrued (237)		\$783,658	\$839,194	\$55,536
26	Dividends Declared (238)		\$29,963	\$1,174,666	\$1,144,703
27	Matured Long-Term Debt (239)		\$0	\$0	\$0
28	Matured Interest (240)		\$0	\$0	\$0
29	Tax Collections Payable (241)		(\$60,082)	(\$29,936)	\$30,146
30	Miscellaneous Current and Accrued Liabilities (242)	33	\$2,790,974	\$3,080,222	\$289,248
31	TOTAL Current and Accrued Liabilities		\$47,662,261	\$54,011,596	\$6,349,335
32	DEFERRED CREDITS				
33	Unamortized Premium on Debt (251)	26	\$0	\$0	\$0
34	Customer Advances for Construction (252)		\$158,432	\$293,866	\$135,434
35	Other Deferred Credits (253)	33	\$74,341,129	\$65,831,417	(\$8,509,712)
36	TOTAL Deferred Credits		\$74,499,561	\$66,125,283	(\$8,374,278)
37	RESERVES				
38	Reserves for Depreciation (254-256)	13	\$63,252,184	\$70,380,208	\$7,128,024
39	Reserves for Amortization (257-259)	13	\$3,336,719	\$3,433,968	\$97,249
40	Reserve for Uncollectible Accounts (260)		\$1,096,189	\$1,342,577	\$246,388
41	Operating Reserves (261-265)	35	\$0	\$0	\$0
42	Reserve for Depreciation and Amortization of Nonutility Property (266)		\$0	\$0	\$0
43	Reserves for Deferred Federal Income Taxes (267, 268)	36	\$23,870,581	\$30,029,377	\$6,158,796
44	TOTAL Reserves		\$91,555,673	\$105,186,130	\$13,630,457
45	CONTRIBUTIONS IN AID OF CONSTRUCTION				
46	Contributions in Aid of Construction (271)	36			\$0
47	TOTAL Liabilities and Other Credits		\$340,933,515	\$350,578,000	\$9,644,485

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Ref. Page No.	TOTAL	
			Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME			
2	Operating Revenues (400)	37, 43	\$92,894,477	(\$5,300,596)
3	Operating Expenses			
4	Operation Expenses (401)	42, 47	\$70,848,134	(\$12,729,016)
5	Maintenance Expenses (402)	42, 47	\$1,858,184	\$188,271
6	Depreciation Expense (403)	34	\$9,339,574	\$729,661
7	Amortization of Utility Plant (404-405)		112,250	(\$75,956)
8	Amortization of Property Losses (407.1)		\$665,248	(\$819,570)
9	Amortization of Conversion Expenses (407.2)/ Investment Tax Credit		\$0	\$0
10	Taxes Other Than Income Taxes (408)	49	\$2,252,270	\$259,546
11	Income Taxes (409)	49	(\$7,671,068)	(\$2,491,683)
12	Provision for Deferred Income Taxes (410)	36	\$8,753,129	\$5,461,740
13	Income Taxes Deferred in Prior Years - Cr.(411)	36	\$0	\$0
14	TOTAL Operating Expenses		\$86,157,721	(\$9,477,007)
15	Net Operating Revenues		\$6,736,756	\$4,176,411
16	Income from Utility Plant Leased to Others (412)		\$0	\$0
17	Other Utility Operating Income (414)	50	\$0	\$0
18	TOTAL Utility Operating Income		\$6,736,756	\$4,176,411
19	OTHER INCOME			
20	Income from Merchandising, Jobbing and Contract Work (415)	51	(\$3,563)	(\$2,766)
21	Income from Nonutility Operations (417)		\$0	\$0
22	Nonoperating Rental Income (418)		(\$21,399)	\$2,399
23	Interest and Dividend Income (419)		\$3,020,903	(\$27,833)
24	Miscellaneous Nonoperating Income (421)		\$29,158	\$0
25	TOTAL Other Income		\$3,025,099	(\$28,200)
26	TOTAL Income		\$9,761,855	\$4,148,211
27	MISCELLANEOUS INCOME DEDUCTIONS			
28	Miscellaneous Amortization (425)		\$0	\$0
29	Other Income Deductions (426)		\$1,318,942	\$37,114
30	TOTAL Income Deductions		\$1,318,942	\$37,114
31	Income Before Interest Charges		\$8,442,913	\$4,111,097
32	INTEREST CHARGES			
33	Interest on Long-Term Debt (427)	31	\$4,848,100	\$0
34	Amortization of Debt Disc. and Expense (428)	28	\$42,879	\$0
35	Amortization of Premium on Debt - Credit (429)	28	\$0	\$0
36	Interest on Debt to Associated Companies (430)	31, 32	\$196,628	(\$93,239)
37	Other Interest Expense (431)		\$598,507	\$87,632
38	Interest Charged to Construction-Credit (432)		(\$6,515)	\$152,197
39	TOTAL Interest Charges		\$5,679,599	\$146,590
40	Net Income		\$2,763,314	\$3,964,507
41	EARNED SURPLUS			
42	Unappropriated Earned Surplus (at beginning of period) (216)		\$11,799,463	(\$3,835,903)
43	Balance Transferred from Income (433)		\$2,763,314	\$3,964,507
44	Miscellaneous Credits to Surplus (434)		(\$323)	\$15
45	Miscellaneous Debits to Surplus (435)		\$0	\$0
46	Appropriations of Surplus (436)		\$0	\$0
47	Net Additions to Earned Surplus		\$2,762,991	\$3,964,522
48	Dividends Declared - Preferred Stock (437)		(\$118,785)	\$1,437
49	Dividends Declared - Common Stock (438)		(\$4,580,235)	(\$2,066,084)
50	Unappropriated Earned Surplus (at end of period) (216)		\$9,863,434	(\$1,936,028)

STATEMENT OF EARNED SURPLUS (Accounts 215-216)

1. Report in this schedule an accounting for changes in appropriated and unappropriated earned surplus for the year.
2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown.
3. For each reservation or appropriation of earned surplus state the purpose, amount, and in the case of reservations, the reserve account credited.

- Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.
 5. List credits first; then debits.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
1	UNAPPROPRIATED EARNED SURPLUS (Account 216)		
2	Balance - Beginning of year		\$11,799,463
3	Changes: (Identify by prescribed earned surplus accounts)		
4			
5	Credits		
6	Balance transferred from income (433)		2,763,314
7			
8			
9	Debits		
10	Dividends declared		
11	Cumulative Preferred Stock 5 1/8% Series		
12	\$5.125 per share (437)	238	40,751
13			
14	Cumulative Preferred Stock 8% Series		
15	\$8.00 per share (437)	238	78,034
16			
17	Common Stock		
18	\$2.02 per share (438)	238	4,580,235
19			
20	Original issuance expense of redeemed preferred stock	214	323
21			
22	Year to Date Net Loss From Associated Companies		0
23			
24	Adjustment to Prior Year Retained Earnings for Associated Companies		0
25			
26			
27	Balance - End of year		9,863,434
28	UNAPPROPRIATED EARNED SURPLUS (Account 216)		
29	State balance and purpose of each appropriated earned surplus amount at end of year and give accounting entries for any applications of appropriated earned surplus during the year.		9,863,434
30			(0)
31			
32	NONE		
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			

SUMMARY OF UTILITY PLANT AND RESERVES FOR DEPRECIATION AND AMORTIZATION

	Item (a)	Total (b)	Electric (c)	Gas (d)	(e)	(f)	Common (g)
1	UTILITY PLANT:						
2	In Service:						
3	101 Plant in Service (Classified)	\$194,649,941	\$105,391,712	\$82,225,806			\$7,032,423
4	106 Completed Construction not Classified	5,670,658	2,692,029	2,861,797			116,832
5	TOTAL P. 16, 18	200,320,599	108,083,741	85,087,603	0	0	7,149,255
6	120 Nuclear Fuel	0					
7	105 Held for Future Use	35,699	35,697				2
8	107 Construction Work in Progress	2,536,903	1,762,443	242,897			531,563
9	114 Electric Plant Acquisition Adjustment	167,868	167,868				
10	TOTAL Utility Plant	203,061,069	110,049,749	85,330,500	0	0	7,680,820
11	DETAIL OF RESERVES FOR DEPRECIATION AND AMORTIZATION						
12	In Service:						
13	254 Depreciation P. 34	70,380,208	39,852,486	30,527,722			0
14	257 Amortization	3,269,464	1,869,421	1,400,043			
15	TOTAL, In Service	73,649,672	41,721,907	31,927,765	0	0	0
16	Leased to Others:						
17	255 Depreciation	0					
18	258 Amortization	0					
19	TOTAL, Leased to Others	0	0	0	0	0	0
20	Held for Future Use:						
21	256 Depreciation	0					
22	259 Amortization	164,505	164,505	0			
23	TOTAL, Held for Future Use	164,505	164,505	0	0	0	0
24	TOTAL Reserves for Depreciation and Amortization	73,814,177	41,886,412	31,927,765	0	0	0

UTILITY PLANT - GAS

1. Report below the cost of utility plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2	301 Organization	\$36,387					\$36,387
3	303 Miscellaneous Intangible Plant	321,288			\$15,680		336,968
4	Total Intangible Plant	357,675	0	0	15,680	0	373,355
5	2. PRODUCTION PLANT						
6	Manufactured Gas Production Plant						
7	304 Land and Land Rights	183,243	0				183,243
8	305 Structures and Improvements	1,050,543	0				1,050,543
9	306 Boiler Plant Equipment	0					0
10	307 Other Power Equipment	0					0
11	310 Water Gas Generating Equipment	0					0
12	311 Liquefied Petroleum Gas Equipment	2,406,526	26,804				2,433,330
13	312 Oil Gas Generating Equipment	0	0				0
14	313 Generating Equipment - Other Processes	0					0
15	315 Catalytic Cracking Equipment	0					0
16	316 Other Reforming Equipment	0					0
17	317 Purification Equipment	0					0
18	318 Residual Refining Equipment	0					0
19	319 Gas Mixing Equipment	0					0
20	320 Other Equipment	429,335	38,720	0			468,055
21	Total Manufactured Gas Production Plant	4,069,647	65,524	0	0	0	4,135,171
22	3. STORAGE PLANT						
23	360 Land and Land Rights	0					0
24	361 Structures and Improvements	0					0
25	362 Gas Holders	0					0
26	363 Other Equipment	0					0
27	Total Storage Plant	0	0	0	0	0	0

UTILITY PLANT - GAS (Continued)

Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
4. TRANSMISSION & DISTRIBUTION PLANT						
365.1 Land and Land Rights	\$6,958					\$6,958
365.2 Rights-of -Way	15,636					15,636
366 Structures and Improvements	140,119					140,119
367 Mains	33,830,467	1,838,770	40,797			35,628,441
368 Compressor Station Equipment	0					0
369 Measuring & Regulating Station Equipment	2,010,971	43,886	0			2,054,857
380 Services	26,055,747	2,534,664	593,434	991		27,997,969
381 Meters	4,178,796	(158,727)				4,020,069
382 Meter Installations	4,924,164	1,418,793				6,342,957
383 House Regulators	45,834					45,834
386 Other Property on Cust's Prem.	2,712,560	261,248	105,927	(991)		2,866,890
387 Other Equipment	0					0
Total Transmission & Distribution Plant	73,921,253	5,938,835	740,158	0	0	79,119,730
5. GENERAL PLANT						
389 Land and Land Rights	0					0
390 Structures and Improvements	0					0
391 Office Furniture and Equipment	10,229					10,229
392 Transportation Equipment	606,212					606,212
393 Stores Equipment	0					0
394 Tools, Shop and Garage Equipment	384,989	63,071				448,060
395 Laboratory Equipment	107,042					107,042
396 Power Operated Equipment	65,717					65,717
397 Communication Equipment	0					0
398 Miscellaneous Equipment	137,204	0				137,204
399 Other Tangible Property	0	54,297		30,585		84,882
Total General Plant	1,311,393	117,368	0	30,585	0	1,459,346
Total Gas Plant in Service	79,659,968	6,121,527	740,158	46,265	0	85,087,602
104 Utility Plant Leased to Others	0					0
105 Property Held for Future Use	0					0
107 Construction Work In Progress	256,127		13,230			242,897
Total Utility Plant - Gas	79,916,095	6,121,527	753,388	46,265	0	85,330,499

NOTE:

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amounts of respondent's plant actually in service at end of year.

Fitchburg Gas and Electric Light Company
 Account Distribution of Tentative Classifications in Column (c)
 Year ended December 31, 2010

Account Number	Balance at Beginning of Year	Balance at End of Year	Net Change
301	0	0	0
303	0	0	0
304	0	0	0
305	0	0	0
311	0	0	0
320	0	0	0
365.1	0	0	0
365.2	0	0	0
366	0	0	0
367	287,567	349,520	61,953
369	13,238	1,000	(12,238)
380	838,193	1,159,585	321,392
381	874,917	543,473	(331,444)
382	0	683,938	683,938
383	0	0	0
386	38,041	65,196	27,155
387	0	0	0
389	0	0	0
390	0	0	0
391	0	0	0
392	0	0	0
393	0	0	0
394	417	56,180	55,763
395	0	0	0
396	0	0	0
397	0	0	0
398	0	0	0
399	0	0	0
Totals	<u>2,052,373</u>	<u>2,858,892</u>	<u>806,519</u>

NONUTILITY PROPERTY (ACCOUNT 121)

Give particulars of all investments of the respondent in physical property not devoted to utility operation.

Line No.	Description and Location (a)	Book Value at End of year (b)	Revenue for the Year (c)	Expense for the Year (d)	Net Revenue for the Year (e)
1					
2	Land on Franklin Road, Fitchburg, MA	14,387			
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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47					
48					
49					
50					
51					
52					
53	TOTALS	14,387	0	0	0

INVESTMENTS (Accounts 123, 124, 136)

Give particulars of investments in stocks, bonds, notes, etc., held by the respondent at end of year.
Provide a subheading for each account and list thereunder the information called for.

Line No.	Description of Security Held by Respondent (a)	Amount (b)
1		
2	Account 123	
3	Fitchburg Energy Development Company	\$7,245
6		7,245
7		
8		
9		
10		
11		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
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30		
31		

SPECIAL FUNDS (Accounts 125, 126, 127, 128)
 (Sinking Funds, Depreciation Fund, Amortization Fund - Federal, Other Special Funds)

Report below the balance at end of year of each special fund maintained during year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.

Line No.	Name of Fund and Trustee if Any (a)	Balance End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19	TOTAL	0

SPECIAL DEPOSITS (Accounts 132, 133, 134)

1. Report below the amount of special deposits by classes at end of year.
2. If any deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.

Line No.	Description and Purpose of Deposit (a)	Balance End of Year (b)
20	Interest Special Deposits (Account 132)	
21	Dividend Special Deposits (Account 133)	
22		
23	Other Special Deposits (Account 134):	
24	Deposit with ISO New England	1,467,868
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	TOTAL	1,467,868

NOTES RECEIVABLE (Account 141)

1. Give the particulars called for below concerning notes receivable at end of year.
2. Give particulars of any note pledged or discounted.
3. Minor items may be grouped by classes, showing number of such items.
4. Designate any note the maker of which is a director, officer or other employee.

Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
TOTAL					0

ACCOUNTS RECEIVABLE (Accounts 142, 143)

1. Give the particulars called for below concerning accounts receivable at end of year.
2. Designate any account included in Account 143 in excess of \$5,000.

Line No.	Description (a)	Amount End of Year (b)
23	Customers (Account 142):	
24	Gas and Electric (Includes \$0 Unbilled Revenue)	11,643,059
25		
26	Other Electric and Gas Utilities	
27	Other Accounts Receivable (Account 143):	(229,506)
28		
29	Receivables from Employees (PC Purchases)	4,487
30		
31	Over/Underbilled to Select	(17,613)
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42	TOTAL	11,400,427

RECEIVABLES FROM ASSOCIATED COMPANIES (Account 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1	Accounts Receivable from Associated Companies (146)			
2	Unitil Corp.	11,227,086		
3	Unitil Service Corp.	585,521		
4				
5				
6				
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43				
44				
45	TOTALS	11,812,607		0

MATERIALS AND SUPPLIES (Accounts 151 - 159, 163)

Summary Per Balance Sheet

Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25)	0	1,348,940
2	Fuel Stock Expenses (Account 152)	0	0
3	Residuals (Account 153)	0	0
4	Plant Materials and Operating Supplies (Account 154)	635,905	320,795
5	Merchandise (Account 155)	0	0
6	Other Materials and Supplies (Account 156)	0	0
7	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)	0	0
8	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)	0	0
9	Nuclear Byproduct Materials (Account 159)	0	0
10	Stores Expense (Account 163)	27,894	27,015
11	Total per Balance Sheet	663,799	1,696,750

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)
(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcl. whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Propane		Natural Gas Storage at Tennessee Gas	
			Quantity (e)	Cost (f)	Quantity (g)	Cost (h)
1	On Hand Beginning of Year	\$1,682,784	28,607	\$444,088	226,738	\$1,215,645
2	Received During Year	1,112,904	(84)	0	217,367	\$982,029
3	TOTAL	2,795,688	28,523	444,088	444,105	2,197,674
4	Used During Year (Note A)					
5	GENERATOR FUEL	0				
6		0				
7		0				
8		0				
9		0				
10		0				
11	Sold or Transferred	1,448,748	510	7,941	255,497	1,310,431
12	TOTAL DISPOSED OF	1,448,748	510	7,941	255,497	1,310,431
13	BALANCE END OF YEAR	\$1,348,940	28,013	436,147	188,608	887,243

Line No.	Item (g)	Kinds of Fuel and Oil			
		LNG Inventory at Westminster		Dominion (formerly CNG)	
		Quantity (m)	Cost (n)	Quantity (o)	Cost (p)
14	On Hand Beginning of Year	3,245	\$23,051	0	\$0
15	Received During Year	17,281	130,875	0	0
16	TOTAL	20,526	153,926	0	0
17	Used During Year (Note A)				
18					
19					
20					
21					
22					
23					
24	Sold or Transferred	16,885	128,376	0	0
25	TOTAL DISPOSED OF	16,885	128,376	0	0
26	BALANCE END OF YEAR	3,641	25,550	0	0

Line No.	Item (l)	Kinds of Fuel and Oil			
		Quantity	Cost	Quantity	Cost
		(r)	(s)	(t)	(u)
27	On Hand Beginning of Year				
28	Received During Year				
29	TOTAL				
30	Used During Year (Note A)				
31					
32					
33					
34					
35					
36					
37	Sold or Transferred				
38	TOTAL DISPOSED OF	0	0	0	0
39	BALANCE END OF YEAR	0	0	0	0

Line No.	Item (g)	Kinds of Fuel and Oil			
		Quantity	Cost	Quantity	Cost
		(r)	(s)	(t)	(u)
40	On Hand Beginning of Year	0	\$0	0	\$0
41	Received During Year	0	0	0	0
42	TOTAL	0	0	0	0
43	Used During Year (Note A)				
44					
45					
46					
47					
48					
49					
50	Sold or Transferred	0	0	0	0
51	TOTAL DISPOSED OF	0	0	0	0
52	BALANCE END OF YEAR	0	0	0	0

Note A - Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Securities to Which Discount & Expense or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount & Expense or Net Premium (Omit Cents) (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	30 year notes	12,000,000	98,028	01/15/99	01/15/29	62,309	0	3,279	59,030
2	7.37%, Due 1/15/2029								
3									
4	30 year notes	19,000,000	296,792	11/30/93	11/30/23	148,511	0	10,671	137,840
5	6.75%, Due 11/30/2023								
6									
7	30 year notes	14,000,000	353,188	07/01/01	07/01/31	253,929	0	11,857	242,072
8	7.98%, Due 6/1/2031								
9									
10	22 year notes	10,000,000	171,961	11/01/03	11/01/25	123,648	0	7,851	115,797
	6.79% Due 10/15/25								
13	25 year notes	15,000,000	204,492	12/21/05	12/15/30	193,261	0	9,221	184,040
14	5.9% Due 12/15/30								
15									
16									
17									
18									
19									
20									
21									
22									
23									
24	TOTALS	70,000,000	1,124,461			781,658	0	42,879	738,779

Fitchburg Gas and Electric Light Company			Year ended December 31, 2010			
EXTRAORDINARY PROPERTY LOSSES (Account 182)						
1. Report below particulars concerning the accounting for extraordinary property losses.						
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use of Account 182, and period over which amortization is being made.						
Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written Off (c)	Written Off During Year		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1						0
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTALS	0	0		0	0

MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars called for concerning miscellaneous deferred debits.						
2. For any deferred debit being amortized show period of amortization.						
3. Minor items may be grouped by classes, showing number of such items.						
Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
11						
12						
13	SFAS 109 - Electric	4,586,823	0	407	388,288	4,218,335
14						
15	SFAS 109 - Gas	2,814,309	0	407	211,188	2,603,121
16	Electric Restructuring (see note)	17,195,004	0	253	8,517,000	8,678,004
17	Deferred Environmental Costs	3,200,943	574,628	735	1,411,734	2,363,835
18	Gas and Electric Rate Case Costs	1,742,896	0	407	386,517	1,356,379
19	Remediation Adjustment Clause	12,000,000	0	N/A	0	12,000,000
20						
21	PBOP Gas	1,469,074	524,801	926	604,117	1,389,557
22	PBOP Electric	1,158,318	304,935	926	437,210	1,026,042
23	Regulatory Asset - PBOP	5,401,601	12,625,054	253	12,752,712	5,273,943
24	Deferred Pension Gas	1,081,915	772,582	926	474,440	1,380,057
25	Deferred Pension Electric	1,208,481	787,174	926	492,056	1,503,599
26	Regulatory Asset - Pension	12,041,412	18,101,061	253	17,834,466	12,508,007
27	SERP	433,709	2,249,232	253	2,307,498	375,442
28	Recoverable Bad Debt	180,186	592,855	449/495	457,055	295,986
29						
30	Deferred Environmental Costs	(1,003,612)	234,877	131	75,765	(844,500)
31	Miscellaneous Plant/M&S Accruals	774,808	3,597,499	234, 923	4,350,307	22,000
32	2008 Rate Case	0	0	0	0	0
33	Vacation Accrual	0	0	0	0	0
34	Deferred Rate Proceedings	24,082	24,082	N/A	48,164	0
35	Gas Rate Case 2009	53,775	411,777	923	39,259	425,293
36	Electric Rate Case 2009	64,737	576,972	923	33,857	607,852
37	Emergency Storm Restoration	12,327,858	5,143,818	242	4,226,442	13,245,232
38	Minor Items (2)	19,796	3,498	407	1,311	21,983
39	AG Consultants	106,534	106,534	364	106,534	106,534
40	Insurance Recovery	528,781	3,615,929	131	1,325,897	2,818,793
42	Insurance Recovery Reimbursement	0	0	242	1,013,337	(1,013,337)
41	Storm Costs	669,898	544,394	242	46,449	1,167,843
43	Tree Trimming	0	58,874	242	0	58,874
44	TOTALS	78,081,108	50,850,372		57,321,804	71,589,874
45		0	0		6	71,589,874

46 On January 15, 1999, the MOTE approved FG&E's restructuring plan with certain modifications. The Plan provides customers with: a) the ability to choose an energy supplier; b) an option to purchase Standard Offer Service provided by FG&E at regulated rates for up to seven years; and c) a cumulative 15% rate reduction. The Order also approved FG&E's power supply divestiture plan for its interest in three generating units and four long-term power supply contracts.

See the 2005 Unilil Corporation 10K report for further details.

DISCOUNT ON CAPITAL STOCK (Account 191)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL	0

CAPITAL STOCK EXPENSE (Account 192)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
22	Cumulative Preferred Stock, 5 1/8% Series (DPU 15176)	
23	7,901 shares outstanding at year end	8,872
24	201 shares redeemed and cancelled in 2010	
25		
26	Cumulative Preferred Stock, 8% Series (DPU 17704)	
27	9,742 shares outstanding at year end	19,388
28	49 shares redeemed and cancelled in 2010	
29		
30	Common Stock	1,507,083
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	1,535,324

CAPITAL STOCK AND PREMIUM (Accounts 201, 204 and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the Department.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized (b)	Par Value per Share (c)	Amount Authorized (d)	Outstanding per Balance Sheet *		Premium at End of Year (g)
					(e)	(f)	
1							
2							
3	Common Stock (Not Listed)	2,000,000	\$10	\$20,000,000	1,244,629	\$12,444,400	\$10,182,857
4							
5							
6	Cumulative Preferred Stock						
7	5 1/8% Series (Not Listed)	21,000	\$100	\$2,100,000	7,901	\$790,100	
8	8% Series (Not Listed)	25,000	\$100	\$2,500,000	9,742	\$974,200	
9	Total preferred stock					\$1,764,300	
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31	TOTALS	2,046,000		\$24,600,000	1,262,272	\$14,208,700	\$10,182,857

* Total amount outstanding without reduction for amounts held by respondent.

OTHER PAID-IN CAPITAL (Accounts 208 - 211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.
2. *Donations Received from Stockholders (Account 208) -*
State amounts and give brief explanation of the origin and purpose of each donation.
3. *Reduction in Par Value of Capital Stock (Account 209) -*
State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
4. *Gain on Cancellation of Reacquired Capital Stock (Account 210) -*
Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
5. *Miscellaneous Paid-in Capital (Account 211) -*
Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2		
3	Miscellaneous Paid-in Capital (211)	
4		21,000,000
5		
6		
7		
8		
9		
10		
11		
12		
13		
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27		
28		
29		
30		
31		
32		
33		
34	TOTAL	21,000,000

LONG - TERM DEBT (Accounts 221, 223 - 224)

Report by balance sheet accounts particulars concerning long-term debt in Accounts 221, Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Amount Authorized (d)	Amount Actually Outstanding at End of Year (e)	Interest Provisions		Interest Accrued During Year, Charged to Income (h)	Interest Paid During Year (i)
						Rate per Cent (f)	Dates Due (g)		
1									
2	30 year senior notes	11/30/93	11/30/23	19,000,000	19,000,000	6.750	5/31, 11/30	1,282,500	1,282,500
3									
4	30 year senior notes	01/26/99	01/15/29	12,000,000	12,000,000	7.370	1/15, 7/15	884,400	884,400
5									
6	30 year senior notes	06/01/01	06/01/31	14,000,000	14,000,000	7.980	6/01, 12/01	1,117,200	1,117,200
7									
8	22 year senior notes	10/28/03	10/15/25	10,000,000	10,000,000	6.790	4/15, 10/15	679,000	679,000
9									
10	25 year senior notes	12/21/05	12/15/30	15,000,000	15,000,000	5.900	6/15, 12/15	885,000	885,000
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
24									
25	TOTALS			70,000,000	70,000,000			4,848,100	4,848,100

For issues of long-term debt made during current year state purpose for which issued, date of issue, Department authorization date and DTE #.

NOTES PAYABLE (Account 231)

Report the particulars indicated concerning notes payable at end of year.

Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	TOTAL			0	0

PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

Report the particulars of notes and accounts payable to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
22	UNITIL Corporation - Cash Pool	31,957,848	2.29%	196,628
23				
24	Accounts Payable to UNITIL Service Corp.	1,714,477		
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45	TOTALS		33,672,325	196,628

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Report the amount and description of other current and accrued liabilities at end of year.
Minor items may be grouped under appropriate title.

Line No.	Item (a)	Amount (b)
1		
2		
3		
4	Compensation Accrual	49,000
5	Legal Fees	322,550
6	Professional Fees	1,000,000
7	Audit Fees	2,565
8	Insurance Claims	80,970
9	Vacation Accrual	67,357
10	Vegetation Control	0
11	Regulatory	61,999
12	A/P Accrual	54,800
13	Gas Refund - DPU 09-09 - Short Term	1,227,857
14	Postage	20,300
15	Misc	193,024
16		
17		
18		
19		
20		
TOTAL		3,080,222

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars called for concerning other deferred credits.
For any deferred credit being amortized show period of amortization.
Minor items may be grouped by classes. Show number of items.

Line No.	Description (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
20	Regulatory Liability - SFAS 109 - Gas	796,249	407	61,645	0	734,604
21	Regulatory Liability - SFAS 109 - Electric	1,306,395	407	107,375	0	1,199,020
22	Regulatory Liab-Purch Power Contract	17,195,004	182	8,517,000	0	8,678,004
23	MGP Remediation	12,000,000	182	0	0	12,000,000
24	Advanced Billing - CATV	(0)	0	164,405	164,405	(0)
25	Gift Certificates	790	131	850	1,225	1,165
26	FAS 158 Adjustments - PBOP	10,875,724	182,283	32,932,378	32,759,012	10,702,358
27	FAS 158 Adjustments - Pension	20,738,237	182,283	35,546,530	36,388,564	21,580,271
28	Accrued SFAS 106 Liability	5,886,423	132	1,269,525	1,699,202	6,316,100
29	FAS 158 Adjustments - SERP	1,735,339	182,283	9,929,611	10,017,467	1,823,195
30	Regulatory Liability - APBO	0	182	0	0	0
31	Other Misc Current Liabilities	63,175	0	118,236	89,078	34,017
32	Gas Refund DPU	3,538,354	182,283	1,153,170	251,167	2,636,351
33	Gas Refund Est Interest DPU 09-09	205,438	182,283	111,760	32,653	126,331
34						
35						
36						
37						
38	TOTALS	74,341,129		89,912,485	81,402,773	65,831,417

On January 15, 1999, the MDTE approved FG&E's restructuring plan with certain modifications. The Plan provides customers with: a) the ability an energy supplier; b) an option to purchase Standard Offer Service provided by FG&E at regulated rates for up to seven years; and c) a cumulative rate reduction. The Order also approved FG&E's power supply divestiture plan for its interest in three generating units and four long-term power contracts.

RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254)

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.

Line No.	(a)	Electric (b)	Gas (c)	Total (d)
1	Balance at beginning of year	\$35,884,463	\$27,367,722	\$63,252,185
2	Credits to Depreciation Reserve during year:			
3	Account 403 Depreciation	5,175,184	4,164,390	9,339,574
4	Other Accounts (Building Overheads)	13,959	13,519	27,478
5	Transportation Depreciation to Clearing Acct. 184	43,738	26,864	70,601
6				
7	TOTAL CREDITS DURING YEAR	5,232,879	4,204,774	9,437,653
8	Net Charges for Plant Retired:			
9	Book Cost of Plant Retired	867,073	734,988	1,602,061
10	Cost of Removal	448,025	317,203	763,228
11	Salvage (Credit)	(48,242)	(7,418)	(55,660)
12	Divestiture	0	0	0
13	NET CHARGES DURING YEAR	1,264,856	1,044,773	2,309,629
14	Balance December 31	39,852,486	30,527,722	70,380,208

METHOD OF DETERMINATION OF DEPRECIATION CHARGES

Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

15	
16	See page 34A
17	
18	
19	
20	
21	

DIVIDENDS DECLARED DURING THE YEAR (Accounts 437, 438)

Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	Name of Security on Which Dividend was Declared (a)	Rate per Cent		Amount of Capital Stock on which dividend was declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
22	Common Stock	0.92		1,244,629	\$1,145,059	3/25/2010	4/15/2010
23		0.92		1,244,629	\$1,145,059	6/17/2010	7/15/2010
24		0.92		1,244,629	\$1,145,059	9/22/2010	12/1/2010
25		0.92		1,244,629	\$1,145,059	12/16/2010	1/15/2011
26							
27	Cumulative Preferred Stock, 5 1/8% Series	1.28		8,102	\$10,381	3/25/2010	6/1/2010
28		1.28		7,901	\$10,123	6/17/2010	9/1/2010
29		1.28		7,901	\$10,123	9/22/2010	12/1/2010
30		1.28		7,901	\$10,123	12/16/2010	3/1/2011
31							
32	Cumulative Preferred Stock, 8% Series	2.00		9,791	\$19,582	3/25/2010	6/1/2010
33		2.00		9,742	\$19,484	6/17/2010	9/1/2010
34		2.00		9,742	\$19,484	9/22/2010	10/15/2010
35		2.00		9,742	\$19,484	12/16/2010	3/1/2011
36							
37	TOTALS				\$4,699,019		
38	Dividend rates on Common Stock and Premium			%			
39	Dividend rates on Common Stock, Premium and Surplus			%			

FITCHBURG GAS AND ELECTRIC LIGHT COMPANY

Methods of Determination of Depreciation Charges

The Depreciable Plant Base is determined by adding the Depreciable Plant beginning of the year to the Depreciable Plant at the end of the year, and dividing by two

The rates used in 2010 were:

	Gas			Electric	
	Account	% Rate		Account	% Rate
Production	305	2.830	Transmission	351	1.320
	311	3.150		352	1.810
	320	5.140		353	4.160
Trans. & Dist.	366	3.360	355	6.480	
	367	3.440	356	5.140	
	369	7.520	Distribution	361	3.610
	380	6.550		362	3.160
	381	3.580		364	5.950
	382	2.930		365	5.400
	383	4.660		366	3.540
386	16.490	367		3.930	
		368		2.660	
General Plant	391	11.300	369	6.410	
	394	2.740	370	1.880	
	395	2.970	371	18.840	
	396	4.700	372	13.030	
	398	4.070	373	12.910	
		General Plant	391	2.910	
			394	2.730	
			395	3.130	
			396	0.000	
			397	6.320	
		398	4.170		
Gas Common	390	4.000	Elec. Common	390	4.000
	391	13.840		391	13.840
	393	0.970		393	0.970
	394	2.910		394	2.910
	396	4.280		396	4.280
	397	9.640		397	9.640
	398	3.890		398	3.890

Notes:

Depreciation for Federal Income Tax was \$5,903,263.29

Depreciation Rates used for the year were formulated by an outside consultant, based on 12/02/02 data. These rates were implemented as a result of Rate Order DTE 02-24/25

OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)

1. Report below an analysis of the changes during the year for each of the above-named reserves. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.
3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.
5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Contra Account Debited or Credited (b)	Amount (c)
1			
2	NONE		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
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38			
39			
40			
41			
42			
43			
44			

RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.

In the space provided furnish significant explanations, including the following:

(a) Accelerated Amortization - State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts.

(b) Liberalized Depreciation - State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Account 411, Federal Income Taxes Deferred in Prior Years-Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Changes During Year		Balance End of Year (e)
			Amounts Debited Account 410 (1) (c)	Amounts Credited Account 411 (2) (d)	
1	Accelerated Amortization				
2	(Account 267)				
3	Electric				
4	Gas				
5	Other (Specify)				
6	Totals				
7					
8	Liberalized Depreciation				
9	(Account 268)				
10	Electric			See Pages 36A through 36F.	
11	Gas				
12	Other (Specify)				
13	Totals				
14					
15	Total (Accounts 267, 268)				
16	Electric				
17	Gas				
18	Other (Specify)				
19	Totals				
20					

21 (1) Account 410, Provision for Deferred Federal Income Taxes

22 (2) Account 411, Federal Income Taxes Deferred in Prior Years-Credit

CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

Report below the amount of contributions in aid of construction applicable to each utility department.

Line No.	Description (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)	
			Account Credited (c)	Amount (d)			
23	None						
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34		TOTALS					

Fitchburg Gas and Electric Light Company
Basis for Deferred Tax Accounting
Plant Constructed After December 31, 1953

Gas

1962 Guideline Class	ADR					ACRS		MACRS	
	Life	Rates	Rates			Life	Rates	Life	Rates
			Life	DDB	SYD				
Land	--	None	None	--	--	None	--	None	--
Rights of Way	48.00	2.08	None	--	--	None	--	None	--
Structures	42.50	2.35	None	--	--	15.00		31.50	
Production	30.00	3.33	24.00	4.17	See	15.00	See	20.00	See
Distribution	35.00	2.86	28.00	3.57		15.00		20.00	
Automobiles	3.00	33.33	3.00	33.33	Note	3.00	Note	5.00	Note
Light Trucks	4.00	25.00	3.00	33.33		5.00		5.00	
General Equipment	10.00	10.00	8.00	12.50	B	5.00	C	7.00	D
Office Equipment	10.00	10.00	8.00	12.50		5.00		7.00	
Data Handling	10.00	--	5.00	20.00		5.00		5.00	

Electric

1962 Guideline Class	ADR					ACRS		MACRS	
	Life	Rates	Rates			Life	Rates	Life	Rates
			Life	DDB	SYD				
Land	--	None	None	--	--	None	--	None	--
Rights of Way	54.00	1.85	None	--	--	None	--	None	--
Structures (1987-93)	42.50	2.35	None	--	--	15.00		31.50	
Structures 1994	42.50	2.35	None	--	--	--	--	39.00	See
Production	28.00	3.57	22.50	4.44	See	15.00	See	15.00	
Trans & Dist	24.00	4.17	24.00	4.17		15.00		20.00	
Automobiles	3.00	33.33	3.00	33.33	Note	3.00	Note	5.00	Note
Light Trucks	4.00	25.00	3.00	33.33		5.00		5.00	
Heavy Trucks	10.00	10.00	5.00	20.00	B	5.00	C	5.00	D
General Equipment	10.00	10.00	8.00	12.50		5.00		7.00	
Office Equipment	10.00	10.00	8.00	12.50		5.00		7.00	
Data Handling	10.00	--	5.00	20.00		5.00		5.00	

Guideline class depreciation under the Revenue Act of 1962 is computed on the Double Declining Balance Method. All other ADR depreciation is computed under the Sum of the Year's Digits Method from 1970 - 1980

Note A: A change in the method of calculating deferred taxes occurred in 1975 for Electric and in 1976 for Gas in accordance with Rate Case treatment.

Note B: ADR SYD rates are applied to vintage years 1970 through 1980.

Note C: Statutory ACRS rates are utilized.

Note D: Statutory MACRS rates are utilized.

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Contributions in Aid to Construction	(55,319)	(104,275)
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	(55,319)	(104,275)
9	Gas		
10	Contributions in Aid to Construction	(5,345)	(8,246)
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter total of lines 10 thru 15)	(5,345)	(8,246)
17	Other (Specify)		
18	TOTAL (Account 190) (total of lines 8, 16 & 17)	(60,664)	(112,521)

NOTES

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited To Account 410.1 (c)	Amounts Credited To Account 411.1 (d)
1	Account 282			
2	Electric	13,308,078	5,282,092	
3	Gas	6,319,841	4,133,378	
4	Other (Define)	0		
5	TOTAL (Enter Total of lines 2 thru 4)	19,625,917	9,415,470	0
6	Other (Specify)			
7	Electric Generation	0		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	19,625,917	9,415,470	0
10	Classification of TOTAL			
11	Federal Income Tax	17,374,938	8,045,087	
12	State Income Tax	2,250,981	1,370,383	
13	Local Income Tax			

0 0 0

NOTES

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited To Account 410.2 (e)	Amounts Credited To Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		282	1,289,498	282	354,980	17,673,650	2
		282	596,857	282	169,562	10,025,924	3
						0	4
			1,866,355		524,542	27,699,574	5
							6
						0	7
							8
			1,866,355		524,542	27,699,574	9
							10
			1,866,355		524,542	24,078,211	11
						3,621,363	12
							13

0 0 0
 NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES OTHER- ACCOUNT- 283

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited To Account 410.1 (c)	Amounts Credited To Account 411.1 (d)
1	Account 283			
2				
3	Electric	(1,033,548)	773,348	0
4	Retail Rate Mechanism	9,559,368	0	
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	8,525,820	773,348	0
10				
11	Gas	(6,846,181)	1,400,066	0
12	Retail Rate Mechanism	2,625,686		
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	(4,220,495)	1,400,066	0
18	Other (Specify)			
19	TOTAL (Account 283) (Enter Total of lines 9, 17, 18)	4,305,325	2,173,414	0
20	Classification of TOTAL			
21	Federal Income Tax ⁽¹⁾	3,383,310	1,804,463	0
22	State Income Tax ⁽²⁾	922,015	368,952	0
23	Local Income Tax			

NOTES Out of Balance

	Beginning Balance	Ending Balance
(1) Federal Income Taxes	(3,273,952)	(4,022,287)
FIT - Retail Rate Mechanism	11,164,617	11,216,237
Total Federal Deferred Taxes	7,890,665	7,193,950
(2) State Income Taxes	(724,747)	(1,355,547)
SIT - Retail Rate Mechanism	2,285,980	2,448,636
Total State Deferred Taxes	1,561,233	1,093,089

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

3. Provide in the space below explanations for pages 276 and 277. Include amounts relating to insignificant items listed under Other.
 4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited To Account 410.2 (e)	Amounts Credited To Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
		182/242/253	3,525,458	283/410	2,985,251	(800,407)	3
		410	2,394,893			7,164,475	4
							5
							6
							7
							8
			5,920,351		2,985,251	6,364,068	9
							10
		182/242/253	1,941,327	283/410	1,244,637	(6,142,805)	11
		410	404,624			2,221,062	12
							13
							14
							15
							16
			2,345,952		1,244,637	(3,921,743)	17
							18
			8,266,303		4,229,888	2,442,325	19
							20
			5,490,181		3,673,825	3,371,416	21
			2,776,121		556,063	(929,091)	22
							23

NOTES (Continued)

GAS OPERATING REVENUES (Account 400)

Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year. If increases and decreases are not derived from previously reported figures explain any inconsistencies. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification. Unmetered sales should be included below. The details of such sales should be given in a footnote. Classification of Commercial and Industrial Sales, Account 481, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent.

Account (a)	OPERATING REVENUES		DEKATHERMS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
	Amount for Year (b)	Increase or (Decrease) from Preceding year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding year (e)	Number for Year (f)	Increase or (Decrease) from Preceding year (g)
SALES OF GAS						
480 Residential Sales	\$12,635,122	(\$4,445,093)	945,606	(33,863)	13,648	89
481 Commercial and Industrial Sales						0
Small (or Commercial) see instr. 5	6,353,411	(2,348,342)	490,952	(23,200)	1,552	13
Large (or Industrial) see instr. 5	2,034,136	(267,012)	186,932	(2,327)	22	(4)
482 Municipal Sales		0		0		0
483 Other Sales		0		0		0
485 Miscellaneous Gas Sales		0		0		0
Total Sales to Ultimate Customers	21,022,669	(7,060,447)	1,623,490	(59,390)	15,222	98
Sales for Resale	3,405,217	779,283		0		0
Total Sales of Gas*	24,427,886	(6,281,164)	1,623,490	(59,390)	15,222	98
OTHER OPERATING REVENUES						
487 Forfeited Discounts		0				
488 Miscellaneous Service Revenues	449,854	(23,130)				
489 Revenues from Trans. of Gas of Others	4,056,327	529,129				
490 Sales of Products Extracted from Nat. Gas		0				
491 Rev. from Nat. Gas Processed by Others		0				
493 Rent from Gas Property		0				
494 Interdepartmental Rents		0				
495 Other Gas Revenues	961,549	902,181				
Total Other Operating Revenues	5,467,730	1,408,181				
Total Gas Operating Revenues	29,895,616	(4,872,983)				
	Purchased Price Adjustment Clauses	Fuel Clauses				
* Includes revenues from application of Total Dekatherms to which Applied	(857,329)					
	1,623,490					

SALES OF GAS TO ULTIMATE CONSUMERS

Report by account the dekatherms sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account		Dekatherms (b)	Revenue (c)	Average Revenue per Dth (d)	Number of Customers (Per Bills Rendered)	
	No.	Schedule (a)				7/31/2010 (e)	12/31/2010 (f)
1							
2	480	Residential	932,549	12,578,597	13.4884	13,565	13,728
3							
4	480	Unbilled Residential	13,057	56,525	4.3291		
5							
6	481	Commercial	478,218	6,288,886	13.1507	1,512	1,590
7							
8	481	Unbilled Commercial	12,734	64,525	5.0671		
9							
10	481	Industrial	77,379	652,481	8.4323	22	22
11							
12	481	Unbilled Industrial	(1,774)	(12,090)	6.8151		
13							
14	481	Interruptible	111,327	1,393,745	12.5194	0	0
15							
16							
17							
28							
29							
30							
31							
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45							
46							
47							
48							
49	TOTAL SALES TO ULTIMATE CUST. (Pag		1,623,490	21,022,669		15,099	15,340

GAS OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.
 2. If the increases and decreases are not derived from previously reported figures explain in footnote.

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	PRODUCTION EXPENSES		
2	MANUFACTURED GAS PRODUCTION EXPENSES		
3	STEAM PRODUCTION		
4	Operation:		
5	700 Operation supervision and engineering	0	0
6	701 Operation labor	0	0
7	702 Boiler fuel	0	0
8	703 Miscellaneous steam expenses	0	0
9	704 Steam transferred - Cr.	0	0
10	Total operation	0	0
11	Maintenance:		
12	705 Maintenance supervision and engineering	0	0
13	706 Maintenance of structures and improvements	0	0
14	707 Maintenance of boiler plant equipment	0	0
15	708 Maintenance of other steam production plant	0	0
16	Total maintenance	0	0
17	Total steam production	0	0
18	MANUFACTURED GAS PRODUCTION		
19	Operation:		
20	710 Operation supervision and engineering	27,160	(11,630)
21	Production labor and expenses:	0	0
22	711 Steam expenses	0	0
23	712 Other power expenses	0	0
24	715 Water gas generating expenses	0	0
	718 Oil gas generating expenses	0	0
	17 Liquefied petroleum gas expenses	45,227	5,117
27	718 Other process production expenses	23,885	(2,482)
28	Gas fuels:	0	0
29	721 Water gas generator fuel	0	0
30	722 Fuel for oil gas	0	0
31	723 Fuel for liquefied petroleum gas process	202	(4,352)
32	724 Other gas fuels	0	0
33	Gas raw materials:	0	0
34	726 Oil for water gas	0	0
35	727 Oil for oil gas	0	0
36	728 Liquefied petroleum gas	156,883	(771,777)
37	729 Raw materials for other gas processes	0	0
38	730 Residuals expenses	0	0
39	731 Residuals produced - Cr.	0	0
40	732 Purification expenses	0	0
41	733 Gas mixing expenses	0	0
42	734 Duplicate charges - Cr.	0	0
43	735 Miscellaneous production expenses	1,255,994	248,094
44	736 Rents	0	0
45	Total operation	1,509,352	(537,029)
46	Maintenance:		
47	740 Maintenance supervision and engineering	22,527	(1,008)
48	741 Maintenance of structures and improvements	8,062	3,250
49	742 Maintenance of production equipment	56,748	9,729
50	Total maintenance	87,338	11,972
51	Total manufactured gas production	1,596,689	(525,057)

GAS OPERATION AND MAINTENANCE EXPENSES - Continued

Line	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
OTHER GAS SUPPLY EXPENSES			
2	Operation:		
3	804 Natural gas city gate purchases	12,257,237	(9,424,017)
4	805 Other gas purchases	0	0
5	806 Exchange gas	0	0
6	807 Purchased gas expenses	0	0
7	810 Gas used for compressor station fuel - Cr.	0	0
8	811 Gas used for products extraction - Cr.	0	0
9	812 Gas used for other utility operations - Cr.	0	0
10	813 Other gas supply expenses	191,210	(23,411)
11	Total other gas supply expenses	12,448,447	(9,447,428)
12	Total production expenses	14,045,137	(9,972,485)
LOCAL STORAGE EXPENSES			
14	Operation:		
15	840 Operation supervision and engineering	0	0
16	841 Operation labor and expenses	0	0
17	842 Rents	0	0
18	Total operation	0	0
19	Maintenance:		
20	843 Maintenance supervision and engineering	0	0
21	844 Maintenance of structures and improvements	0	0
22	845 Maintenance of gas holders	0	0
23	846 Maintenance of other equipment	0	0
24	Total maintenance	0	0
25	Total storage expenses	0	0
TRANSMISSION AND DISTRIBUTION EXPENSES			
27	Operation:		
28	850 Operation supervision and engineering	0	0
29	851 System control and load dispatching	70,276	(31,467)
30	852 Communication system expenses	1,746	1,746
31	853 Compressor station labor and expenses	0	0
32	855 Fuel and power for compressor stations	0	0
33	857 Measuring and regulating station expenses	0	0
34	858 Transmission and compression of gas by others	0	0
35	874 Mains and services expenses	309,895	7,335
36	878 Meter and house regulator expenses	438,278	(11,177)
37	879 Customer installations expenses	58,538	7,904
38	880 Other expenses	707,212	8,918
39	881 Rents	0	0
40	Total operation	1,585,945	(16,741)
41	Maintenance:		
42	885 Maintenance supervision and engineering	102,927	17,565
43	886 Maintenance of structures and improvements	6,628	(3,395)
44	887 Maintenance of mains	251,877	(31,784)
45	888 Maintenance of compressor station equipment	0	0
46	889 Maintenance of measuring and regulating station equipment	64,075	(3,154)
47	892 Maintenance of services	27,290	(50,723)
48	893 Maintenance of meters and house regulators	118,290	53,411
49	894 Maintenance of other equipment	27,038	(15,003)
50	Total maintenance	598,126	(33,082)
51	Total transmission and distribution expenses	2,184,070	(49,824)

GAS OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
CUSTOMER ACCOUNTS EXPENSES			
Operation:			
3	901 Supervision	2,574	80
4	902 Meter reading expenses	46,730	(6,818)
5	903 Customer records and collection expenses	672,303	53,935
6	904 Uncollectible accounts	867,330	(536,445)
7	905 Miscellaneous customer accounts expenses	847,935	492,457
8	Total customer accounts expenses	2,436,872	3,209
SALES EXPENSES			
Operation:			
11	911 Supervision	0	0
12	912 Demonstrating and selling expenses	0	0
13	913 Advertising expenses	0	0
14	916 Miscellaneous sales expenses	5,005	965
15	Total sales expenses	5,005	965
ADMINISTRATIVE AND GENERAL EXPENSES			
Operation:			
18	920 Administrative and general salaries	17,820	(186)
19	921 Office supplies and expenses	209,210	29,116
20	922 Administrative expenses transferred - Cr.	0	0
21	923 Outside services employed	1,500,007	119,174
22	924 Property insurance	27,715	1,738
23	925 Injuries and damages	110,130	(94,768)
24	926 Employees pensions and benefits	1,280,460	(52,691)
25	928 Regulatory commission expenses	157,503	(66,808)
26	929 Duplicate charges - Cr.	0	0
27	930 Miscellaneous general expenses	108,242	11,707
28	931 Rents	39,108	(278)
29	Total operation	3,450,195	(52,996)
Maintenance:			
32	32 Maintenance of general plant	8,701	(527)
32	Total administrative and general expenses	3,458,896	(53,523)
33	Total gas operation and maintenance expenses	22,129,979	(10,071,658)

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)
34	Steam production	0	0
35	Manufactured gas production	1,509,352	87,338
36	Other gas supply expenses	12,448,447	0
37	Total production expenses	13,957,799	87,338
38	Local storage expenses	0	0
39	Transmission and distribution expenses	1,585,945	598,126
40	Customer accounts expenses	2,436,872	0
41	Sales expenses	5,005	0
42	Administrative and general expenses	3,450,195	8,701
43	Total gas operation and maintenance expenses	21,435,815	694,164

44	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g.: 0.00%) Compute by dividing Revenues (Acct. 400) into the sum of Operation and Maintenance Expenses (P. 47, line 43(d), Depreciation (Acct. 403) and Amortization (Acct. 407)	89.16%
45	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction and other accounts.	\$2,193,914
46	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction and other employees (including part time employees)	30

If gas is purchased or sold at two or more different rates, the amounts at each rate should be shown in the following tables.

SALES FOR RESALE (Account 483)

Line No.	Name of Companies to Which Gas is Sold (a)	Where Received and Where and How Measured (b)	Dekatherms (c)	Rate per Dekatherm (d)	Amount (e)
1	Sprague Energy	Pleasant St., Lunenburg MA	(591,346)		3,405,217
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

SALE OR RESIDUALS (Accounts 730, 731)

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling Selling, Etc. (d)	(e)	Total Cost (f)	Net Revenue (g)
16	NONE						
17							
20		TOTALS					

PURCHASED GAS (Accounts 804 - 806)

Line No.	Name of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	Dekatherms (c)	Rate per Dekatherm (d)	Amount (e)
21	Amerada Hess	Pleasant St., Lunenburg MA	1,075,109	5.47	5,876,746
22	Distrigas	"	6,700	10.98	73,584
23	NJR Energy	"	0	0.00	0
24	BP Commodity	"	22,600	4.64	104,803
25	Chevron Natural Gas - Commodity	"	330,240	5.28	1,743,055
26	Virginia Power Energy Marketing	"	300	4.26	1,278
27	Conoco Phillips	"	0	0.00	0
28	South Jersey Resources Group-Com	"	1,599	4.49	7,180
29	Macquarie Cook Energy-Commodity	"	7,100	5.01	35,600
30	Sequent Energy - Commodity	"	160,598	3.77	605,202
31	Sales For Resale	"	592,362	0.00	0
32	Sales For Resale Estimates	"	(60,000)	0.00	
33	Commodity Estimates	"	198,503	4.84	961,127
34	BG Energy-Commodity	"	12,700	6.35	80,596
35	Total Gas and Power Energy Comm	"	3,750	4.44	16,651
36	Tennessee Gas Pipeline	"	0	0.00	2,260,685
37	External Monthly Supplier Cashout	"	0	0.00	365,890
38	Demand Estimates	"	0	0.00	125,169
39	Other	"	0	0.00	(329)
42	TOTALS		2,351,561	5.21	12,257,237

TAXES CHARGED DURING YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.
3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State", and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.
4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the of the appropriate balance sheet plant account or subaccount.
5. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Distribution of Taxes Charged (omit cents) (Show utility department where applicable and account charged)							
			Electric (Acct. 408,409) (c)	Gas (Acct. 408,409) (d)	(e)	(f)	(g)	(h)	(i)	(j)
			1	Federal:						
2	Unemployment	3,814	1,838	1,778						
3	FICA	365,400	185,623	179,777						
4	Payroll Taxes Capitalized	(130,011)	(65,172)	(64,839)						
5										
6	State:									
7	Massachusetts Unemployment Tax	9,427	4,789	4,638						
8	Massachusetts Health Insurance	0								
9	Massachusetts Property Tax	2,003,841	1,129,365	874,476						
10										
11	Federal:									
12	Income Tax Current	(5,716,945)	(2,677,887)	(3,039,078)						
13	Income Tax Prior	0								
14	State:									
15	Massachusetts Franchise Tax Current	(895,480)	(354,890)	(540,590)						
16	Massachusetts Franchise Tax Prior	0	0	0						
17	Connecticut Franchise Tax Current	0	0	0						
18	Maine Franchise Tax Current	0	0	0						
19	Maine Franchise Tax Prior	0	0	0						
20	Gas Inventory Income Tax	0	0	0						
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
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36										
37										
38										
39										
40										
41										
42	TOTALS	(4,360,154)	(1,778,316)	(2,583,838)	0	0	0	0	0	0

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column.

Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1	NONE				
2					
3					
4					
5					
6					
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46					
47					
48					
49					
50					
51	TOTALS	0	0	0	0

INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowances, returns				
4	and installations	0	6,718		6,718
5	Contract work				
6	Commissions				
7	Other (list according to major classes)				
8	JOBBING	0	16,096		16,096
9					
10	Total Revenues	0	22,814	0	22,814
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	JOBBING	0	26,377		26,377
17	INSTALLATION		0		0
18					
19					
20					
21					
22					
23					
24					
25					
26	Sales expenses				
27	Customer accounts expenses		0		0
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	26,377	0	26,377
51	Net Profit (or Loss)	0	(3,563)	0	(3,563)

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PAGE

RECORD OF SENDOUT FOR THE YEAR IN DEKATHERMS									
Line No.	ITEM	TOTAL	JAN	FEB	MAR	APR	MAY		
1	Gas Made								
2	LPG Gas	994							
3									
4									
5	LNG Gas	24,605	603	844		1,045			
6	TOTAL	25,599	603	644	-	1,045	-	-	
7									
8	Gas Purchased								
9	Natural	1,281,894	294,062	179,784	148,857	152,603	(145,415)		
10	Other	0							
11	TOTAL	1,281,894	294,062	179,784	148,857	152,603	(145,415)		
12	TOTAL MADE AND PURCHASED	1,307,493	294,665	180,428	148,857	153,648	(145,415)		
13									
14	Net Change in Storage Gas*	255,497	71,937	87,269	12,625	3,925			
15	TOTAL SENDOUT	1,562,990	366,602	267,697	161,482	157,573	(145,415)		
16									
17									
18									
19	Gas Sold & Transported	1,623,920	317,922	267,940	219,077	149,855	84,770		
20	Gas Used by Company	7,418	1,345	1,271	1,233	692	416		
21	Gas Accounted for	1,631,338	319,267	269,211	220,310	150,547	85,186		
22	Gas Unaccounted for	(68,348)	47,335	(1,514)	(58,828)	7,026	(230,601)		
23	% Unaccounted for (0.00%)	-4.37%	12.91%	-0.57%	-36.43%	4.46%	158.58%		
24									
25									
26			Jan	Feb	Mar	Apr	May		
27	Sendout in 24 hours in dekatherms								
28	Maximum dekatherms		18,943	16,954	13,837	10,634	8,469		
29	Maximum date		1/29/2010	2/6/2010	3/3/2010	4/28/2010	5/10/2010		
30	Minimum dekatherms		9,808	10,881	6,778	2,972	2,507		
31	Minimum date		1/16/2010	2/28/2010	3/20/2010	4/24/2010	5/15/2010		
32									
33									
34	Supplemental Data: IFT Sendout on max and min days.*								
35	Sendout in 24 hours in dekatherms								
36	Maximum dekatherms		6,620	6,004	5,895	4,467	4,467		
37	Maximum date		1/6/2010	2/8/2010	3/4/2010	4/18/2010	5/10/2010		
38	Minimum dekatherms		2,404	2,781	2,470	974	2,118		
39	Minimum date		1/1/2010	2/13/2010	3/27/2010	4/24/2010	5/30/2010		
40									
41	* Note: IFT sendout represents gas that was distributed by the Company for a third party marketer.								
42									
43									
44									
45									
46									
47	B.T.U. Content of Gas Delivered to Customers not less than 1,000 BTU's per Cubic Foot								
*Add Decreases in Storage Gas, Deduct Increases.									

JUN	JUL	AUG	SEP	OCT	NOV	DEC
-	497	497	-	-	-	-
2,699	3,409	16,205	-	-	-	-
2,699	3,906	16,702	-	-	-	-
89,182	(7,546)	95,008	49,459	101,047	187,402	137,451
89,182	(7,546)	95,008	49,459	101,047	187,402	137,451
91,881	(3,640)	111,710	49,459	101,047	187,402	137,451
-	-	-	-	-	10,424	69,317
91,881	(3,640)	111,710	49,459	101,047	197,826	206,768
63,232	42,190	41,832	48,871	60,130	124,595	203,506
53	286	113	110	346	581	972
63,285	42,476	41,945	48,981	60,476	125,176	204,478
28,596	(46,116)	69,765	478	40,571	72,650	2,290
31.12%	1266.92%	62.45%	0.97%	40.15%	38.72%	1.11%
Jun	Jul	Aug	Sep	Oct	Nov	Dec
5,554	5,042	5,180	5,437	9,701	12,013	18,721
6/10/2010	7/27/2010	8/24/2010	9/15/2010	10/22/2010	11/19/2010	12/15/2010
3,858	3,627	1,712	1,655	4,334	5,477	8,721
8/19/2010	7/17/2010	8/8/2010	9/5/2010	10/2/2010	11/13/2010	12/31/2010
3,676	3,543	3,598	3,910	4,798	5,384	7,146
6/10/2010	7/22/2010	8/27/2010	9/27/2010	10/22/2010	11/10/2010	12/15/2010
2,768	2,650	668	770	2,240	1,730	3,204
8/27/2010	7/1/2010	8/21/2010	9/4/2010	10/30/2010	11/13/2010	12/30/2010

GAS GENERATING PLANT

No.	General Description - Location, Size, Type, etc.	No. of Sets	24 Hour Cap (MCF)
1			
2	Propane Air Peak Shaving Plant, Lunenburg, MA * MCF	1	8,083
3	Propane Air Peak Shaving Plant, Lunenburg, MA * Dth		10,573
4			
5			
6	LNG Vaporization Facility, Westminster, MA * MCF	1	7,200
7	LNG Vaporization Facility, Westminster, MA * Dth		7,488
8			
9			
10			
11			
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51			
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53			
54			
55			
56		TOTAL	33,344

BOILERS

Line No.	Location	Kind of Fuel and Method of Firing	Rated Pressure in Lbs.	Rated Steam Temp.	Number	Output Rating M. Lbs. Steam per Hour
1	Propane Plant	Natural Gas	Max Press. 125psi		S/N L-85181	15,517,150
2	LNG Plant	Natural Gas	Max Press. 60psi		S/N L-69603	10,460,899
3	LNG Plant	Natural Gas	Max Press. 60psi		S/N L-69604	10,460,899
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
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15						
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23						
24						
25						
26						
27						
28						

SCRUBBERS, CONDENSERS AND EXHAUSTERS. 24 HOUR CAPACITY (MCF)

Line No.		Kind of Gas			Total Capacity
29					
30		NONE			
31	Scrubbers				
32					
33					
34					
35					
36	Condensers				
37					
38					
39					
40					
41					
42	Exhausters				
43					
44					
45					
46					
47					
48					

PURIFIERS

Line No.	Location	Kind of Gas Purified	Kind of Purifying Material	Estimated 24 Hour Capacity
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

HOLDERS (Including Relief Holders). Indicate Relief Holders by the letters R. H.

Line No.	Location	Type of Tank	Dimensions		No. of Lifts	Number	Working Capacity
			Diameter	Height			
24	NONE						
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							

TRANSMISSION AND DISTRIBUTION MAINS

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains.
 ↳totals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but Not Removed During Year	Total Length in Feet at End of Year
-1	Cast Iron					
2	3"	4,383				4,383
3	4"	251,326			5,450	245,876
4	6"	31,921			1,526	30,395
5	8"	26,425				26,425
6	10"	1,730				1,730
7	12"	1,832				1,832
8	18"	988				988
9	20"	1,994				1,994
10	24"	4,438				4,438
11	Subtotal	325,035	0	0	6,976	318,059
12						
13	Ductile					
14	4"	16,828			84	16,744
15	Subtotal	16,828	0	0	84	16,744
16						
17	Steel					
18	2" or less	298,899			2,384	296,515
19	3"	55,662			1,678	53,984
20	4"	367,820	3		1,463	366,360
21	5"	0				0
22	6"	201,742				201,742
23	8"	99,289				99,289
24	10"	1,685				1,685
25	12"	127				127
26	20"	37				37
27	Subtotal	1,025,261	3	0	5,525	1,019,739
28						
29	Wrought Iron					
30	2"	15,145				15,145
31	Subtotal	15,145	0	0	0	15,145
32						
33	Plastic					
34	1"	9,452				9,452
35	1 1/4"	3,662				3,662
36	2"	96,739	2,771			99,510
37	3"	1,682				1,682
38	4"	109,019	5,138			114,157
39	6"	13,453	3,052			16,505
40	8"	63,468	2,508			65,976
41	12"	993				993
42	Subtotal	298,468	13,469	0	0	311,937
43						
44						
45						
46	TOTALS	1,688,386	13,472	0	12,585	1,681,624

Normal Operating Pressure - Mains and Lines - Maximum <100 PSIG * Minimum 5" WC *
 Normal Operating Pressure - Services - Maximum <100 PSIG * Minimum 5" WC *
 * Company has both high pressure (<100 PSIG) and low pressure (5" IWC) mains and services.

GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS.

Report below the information called for concerning Distribution Services, House Governors and Meters.

Line No.	Item	Gas Services	House Governors	Meters
1	Number at beginning of year	12,084	2,791	16,042
2	Additions during year:			
3	Purchased		0	
4	Installed	71	0	2,524
5	Associated with Plant acquired			
6	Total Additions	71	0	2,524
7	Reductions during year			
8	Retirements	184	0	533
9	Associated with Plant sold			
10	Total Reductions	184	0	533
11	Number at End of Year	11,971	2,791	18,033
12	In Stock			1,234
13	On Customers' Premises - Inactive			1,527
14	On Customers' Premises - Active			15,267
15	In Company Use			5
16	Number at End of Year			18,033
17	Number of Meters Tested by State Inspectors During Year			2,092

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicated on the previous year's operations.

Date Effective	M.D.P.U Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		See 79 A, B, C, D, E, F, G, H, I, J, K		

Fitchburg Gas and Electric Light Company
 Summary of Rates
 Delivery Service and Default Service
 Effective January 1, 2010

Service	Blocks	Customer Charge	Distribution Charge	Local Distribution Adjustment Clause (LDAC) ⁽³⁾	Energy Conservation Surcharge (ECS)	Total Delivery	Default Service (DS) ⁽¹⁾⁽²⁾	Total Including DS
Residential NonHeat R-1	Customer Charge	\$8.50			\$0.34	\$8.84		\$8.84
	All Therms		\$0.6470	\$0.1742		\$0.7212	\$0.6192	\$1.3404
Residential Low Income NonHeat R-2	Customer Charge	\$5.10			\$0.34	\$5.44		\$5.44
	All Therms		\$0.2047	\$0.1742		\$0.3789	\$0.6192	\$0.9981
Residential Heat R-3	Customer Charge	\$8.50			\$0.34	\$8.84		\$8.84
	All Therms		\$0.4770	\$0.1742		\$0.6512	\$0.6701	\$1.3213
Residential Low Income Heat R-4	Customer Charge	\$5.10			\$0.34	\$5.44		\$5.44
	All Therms		\$0.1774	\$0.1742		\$0.3516	\$0.6701	\$1.0217
General Service Small, High Winter Use ⁽²⁾ G-41	Customer Charge	\$24.00			\$0.34	\$24.34		\$24.34
	All Therms		\$0.4462	\$0.1724		\$0.6186	\$0.6701	\$1.2887
Less than or equal to 8,000 Therms/Yr.								
General Service Small, Low Winter Use ⁽²⁾ G-51	Customer Charge	\$24.00			\$0.34	\$24.34		\$24.34
	All Therms		\$0.3794	\$0.1724		\$0.5518	\$0.6192	\$1.1710
Less than or equal to 8,000 Therms/Yr.								
General Service Medium, High Winter Use ⁽²⁾ G-42	Customer Charge	\$120.00			\$0.34	\$120.34		\$120.34
	All Therms		\$0.3726	\$0.1724		\$0.5450	\$0.6701	\$1.2151
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.								
General Service Medium, Low Winter Use ⁽²⁾ G-52	Customer Charge	\$120.00			\$0.34	\$120.34		\$120.34
	All Therms		\$0.3551	\$0.1724		\$0.5275	\$0.6192	\$1.1467
Greater than 8,000 but less than or equal to 80,000 Therms/Yr.								
General Service Large, High Winter Use ⁽²⁾ G-43	Customer Charge	\$620.00			\$0.34	\$620.34		\$620.34
	All Therms		\$0.2262	\$0.1724		\$0.3986	\$0.6701	\$1.0687
	MDD Therms		\$1.3800			\$1.3800		\$1.3800
Greater than 80,000 Therms/Yr.								
General Service Large, Low Winter Use ⁽²⁾ G-53	Customer Charge	\$620.00			\$0.34	\$620.34		\$620.34
	All Therms		\$0.2079	\$0.1724		\$0.3803	\$0.6192	\$0.9995
	MDD Therms		\$1.7400			\$1.7400		\$1.7400
Greater than 80,000 Therms/Yr.								

(1) The Default Service Charge is equivalent to the CGA and applies to customers taking Default Service from the Company, as stated in Schedule DS.

(2) High winter use represents winter period usage greater than or equal to 70% of annual usage. Low winter use represents usage less than 70% of annual usage. The Winter period is defined as the billing months of November through April. The Summer period is defined as the billing months of May through October.

(3) The LDAC and the DS (CGA) are broken out into individual rate components.

Fitchburg Gas and Electric Light Company
 Summary of Rates
 Delivery Service and Default Service
 Effective February 1, 2010

Service	Blocks	Customer Charge	Distribution Charge	Local Distribution Adjustment Clause (LDAC) ⁽³⁾	Energy Conservation Surcharge (ECS)	Total Delivery	Default Service (DS) ⁽¹⁾⁽²⁾	Total Including DS
Residential NonHeat R-1	Customer Charge	\$8.50			\$0.34	\$8.84		\$8.84
	All Therms		\$0.5470	\$0.1742		\$0.7212	\$0.6949	\$1.4161
Residential Low Income NonHeat R-2	Customer Charge	\$5.10			\$0.34	\$5.44		\$5.44
	All Therms		\$0.2047	\$0.1742		\$0.3789	\$0.6949	\$1.0738
Residential Heat R-3	Customer Charge	\$8.60			\$0.34	\$8.84		\$8.84
	All Therms		\$0.4770	\$0.1742		\$0.6512	\$0.7458	\$1.3970
Residential Low Income Heat R-4	Customer Charge	\$5.10			\$0.34	\$5.44		\$5.44
	All Therms		\$0.1774	\$0.1742		\$0.3518	\$0.7458	\$1.0974
General Service Small, High Winter Use ⁽²⁾ G-41	Customer Charge	\$24.00			\$0.34	\$24.34		\$24.34
	All Therms Less than or equal to 8,000 Therms/Yr.		\$0.4462	\$0.1724		\$0.6188	\$0.7458	\$1.3644
General Service Small, Low Winter Use ⁽²⁾ G-51	Customer Charge	\$24.00			\$0.34	\$24.34		\$24.34
	All Therms Less than or equal to 8,000 Therms/Yr.		\$0.3794	\$0.1724		\$0.5518	\$0.6949	\$1.2467
General Service Medium, High Winter Use ⁽²⁾ G-42	Customer Charge	\$120.00			\$0.34	\$120.34		\$120.34
	All Therms Greater than 8,000 but less than or equal to 80,000 Therms/Yr.		\$0.3726	\$0.1724		\$0.5450	\$0.7458	\$1.2908
General Service Medium, Low Winter Use ⁽²⁾ G-52	Customer Charge	\$120.00			\$0.34	\$120.34		\$120.34
	All Therms Greater than 8,000 but less than or equal to 80,000 Therms/Yr.		\$0.3551	\$0.1724		\$0.5275	\$0.6949	\$1.2224
General Service Large, High Winter Use ⁽²⁾ G-43	Customer Charge	\$620.00			\$0.34	\$620.34		\$620.34
	All Therms		\$0.2262	\$0.1724		\$0.3986	\$0.7458	\$1.1444
	MDD Therms		\$1.3800			\$1.3800		\$1.3800
General Service Large, Low Winter Use ⁽²⁾ G-53	Customer Charge	\$620.00			\$0.34	\$620.34		\$620.34
	All Therms		\$0.2079	\$0.1724		\$0.3803	\$0.6949	\$1.0752
	MDD Therms		\$1.7400			\$1.7400		\$1.7400

(1) The Default Service Charge is equivalent to the CGA and applies to customers taking Default Service from the Company, as stated in Schedule DS.

(2) High winter use represents winter period usage greater than or equal to 70% of annual usage. Low winter use represents usage less than 70% of annual usage. The Winter period is defined as the billing months of November through April. The Summer period is defined as the billing months of May through October.

(3) The LDAC and the DS (CGA) are broken out into individual rate components.

Fitchburg Gas and Electric Light Company
 Summary of Rates
 Delivery Service and Default Service
 Effective April 1, 2010

Service	Blocks	Customer Charge	Distribution Charge	Local Distribution Adjustment Clause (LDAC) ⁽³⁾	Energy Conservation Surcharge (ECS)	Total Delivery	Default Service (DS) ⁽¹⁾⁽²⁾	Total Including DS
Residential NonHeat R-1	Customer Charge	\$8.50			\$0.34	\$8.84		\$8.84
	All Therms		\$0.6470	\$0.1742		\$0.7212	\$0.6270	\$1.3482
Residential Low Income NonHeat R-2	Customer Charge	\$5.10			\$0.34	\$5.44		\$5.44
	All Therms		\$0.2047	\$0.1742		\$0.3789	\$0.6270	\$1.0059
Residential Heat R-3	Customer Charge	\$8.50			\$0.34	\$8.84		\$8.84
	All Therms		\$0.4770	\$0.1742		\$0.6512	\$0.6779	\$1.3291
Residential Low Income Heat R-4	Customer Charge	\$5.10			\$0.34	\$5.44		\$5.44
	All Therms		\$0.1774	\$0.1742		\$0.3516	\$0.6779	\$1.0295
General Service Small, High Winter Use ⁽²⁾ G-41	Customer Charge	\$24.00			\$0.34	\$24.34		\$24.34
	All Therms Less than or equal to 8,000 Therms/Yr.		\$0.4462	\$0.1724		\$0.6186	\$0.6779	\$1.2905
General Service Small, Low Winter Use ⁽²⁾ G-51	Customer Charge	\$24.00			\$0.34	\$24.34		\$24.34
	All Therms Less than or equal to 8,000 Therms/Yr.		\$0.3794	\$0.1724		\$0.5518	\$0.6270	\$1.1788
General Service Medium, High Winter Use ⁽²⁾ G-42	Customer Charge	\$120.00			\$0.34	\$120.34		\$120.34
	All Therms Greater than 8,000 but less than or equal to 80,000 Therms/Yr.		\$0.3726	\$0.1724		\$0.5450	\$0.6779	\$1.2220
General Service Medium, Low Winter Use ⁽²⁾ G-52	Customer Charge	\$120.00			\$0.34	\$120.34		\$120.34
	All Therms Greater than 8,000 but less than or equal to 80,000 Therms/Yr.		\$0.3551	\$0.1724		\$0.5275	\$0.6270	\$1.1545
General Service Large, High Winter Use ⁽²⁾ G-43	Customer Charge	\$620.00			\$0.34	\$620.34		\$620.34
	All Therms		\$0.2262	\$0.1724		\$0.3986	\$0.6779	\$1.0765
	MDD Therms Greater than 80,000 Therms/Yr.		\$1.3800			\$1.3800		\$1.3800
General Service Large, Low Winter Use ⁽²⁾ G-53	Customer Charge	\$620.00			\$0.34	\$620.34		\$620.34
	All Therms		\$0.2079	\$0.1724		\$0.3803	\$0.6270	\$1.0073
	MDD Therms Greater than 80,000 Therms/Yr.		\$1.7400			\$1.7400		\$1.7400

(1) The Default Service Charge is equivalent to the CGA and applies to customers taking Default Service from the Company, as stated in Schedule DS.

(2) High winter use represents winter period usage greater than or equal to 70% of annual usage. Low winter use represents usage less than 70% of annual usage. The Winter period is defined as the billing months of November through April. The Summer period is defined as the billing months of May through October.

(3) The LDAC and the DS (CGA) are broken out into individual rate components.

Fitchburg Gas and Electric Light Company
 Summary of Rates
 Delivery Service and Default Service
 Effective May 1, 2010

Service	Blocks	Customer Charge	Distribution Charge	Local Distribution Adjustment Clause (LDAC) ⁽³⁾	Energy Conservation Surcharge (ECS)	Total Delivery	Default Service (DS) ⁽¹⁾⁽²⁾	Total Including DS
Residential NonHeat R-1	Customer Charge	\$8.50			\$0.34	\$8.84		\$8.84
	All Therms		\$0.5470	\$0.1766		\$0.7236	\$0.5177	\$1.2413
Residential Low Income NonHeat R-2	Customer Charge	\$5.10			\$0.34	\$5.44		\$5.44
	All Therms		\$0.2047	\$0.1766		\$0.3813	\$0.5177	\$0.8990
Residential Heat R-3	Customer Charge	\$8.50			\$0.34	\$8.84		\$8.84
	All Therms		\$0.4770	\$0.1766		\$0.6536	\$0.5284	\$1.1820
Residential Low Income Heat R-4	Customer Charge	\$5.10			\$0.34	\$5.44		\$5.44
	All Therms		\$0.1774	\$0.1766		\$0.3540	\$0.5284	\$0.8824
General Service Small, High Winter Use ⁽²⁾ G-41 Less than or equal to 8,000 Therms/Yr.	Customer Charge	\$24.00			\$0.34	\$24.34		\$24.34
	All Therms		\$0.4462	\$0.1748		\$0.6210	\$0.5284	\$1.1494
General Service Small, Low Winter Use ⁽²⁾ G-51 Less than or equal to 8,000 Therms/Yr.	Customer Charge	\$24.00			\$0.34	\$24.34		\$24.34
	All Therms		\$0.3794	\$0.1748		\$0.5542	\$0.5177	\$1.0719
General Service Medium, High Winter Use ⁽²⁾ G-42 Greater than 8,000 but less than or equal to 80,000 Therms/Yr.	Customer Charge	\$120.00			\$0.34	\$120.34		\$120.34
	All Therms		\$0.3726	\$0.1748		\$0.5474	\$0.5284	\$1.0758
General Service Medium, Low Winter Use ⁽²⁾ G-52 Greater than 8,000 but less than or equal to 80,000 Therms/Yr.	Customer Charge	\$120.00			\$0.34	\$120.34		\$120.34
	All Therms		\$0.3551	\$0.1748		\$0.5299	\$0.5177	\$1.0476
General Service Large, High Winter Use ⁽²⁾ G-43 Greater than 80,000 Therms/Yr.	Customer Charge	\$620.00			\$0.34	\$620.34		\$620.34
	All Therms		\$0.2262	\$0.1748		\$0.4010	\$0.5284	\$0.9294
	MDD Therms		\$1.3800			\$1.3800		\$1.3800
General Service Large, Low Winter Use ⁽²⁾ G-53 Greater than 80,000 Therms/Yr.	Customer Charge	\$620.00			\$0.34	\$620.34		\$620.34
	All Therms		\$0.2079	\$0.1748		\$0.3827	\$0.5177	\$0.9004
	MDD Therms		\$1.7400			\$1.7400		\$1.7400

(1) The Default Service Charge is equivalent to the CGA and applies to customers taking Default Service from the Company, as stated in Schedule DS.

(2) High winter use represents winter period usage greater than or equal to 70% of annual usage. Low winter use represents usage less than 70% of annual usage. The Winter period is defined as the billing months of November through April. The Summer period is defined as the billing months of May through October.

(3) The LDAC and the DS (CGA) are broken out into individual rate components.

Fitchburg Gas and Electric Light Company
 Summary of Rates
 Delivery Service and Default Service
 Effective October 1, 2010

Service	Blocks	Customer Charge	Distribution Charge	Local Distribution Adjustment Clause (LDAC) ⁽³⁾	Energy Conservation Surcharge (ECS)	Total Delivery	Default Service (DS) ⁽¹⁾⁽²⁾	Total Including DS
Residential NonHeat R-1	Customer Charge	\$8.50			\$0.34	\$8.84		\$8.84
	All Therms		\$0.5470	\$0.1766		\$0.7236	\$0.4521	\$1.1757
Residential Low Income NonHeat R-2	Customer Charge	\$5.10			\$0.34	\$5.44		\$5.44
	All Therms		\$0.2047	\$0.1766		\$0.3813	\$0.4521	\$0.8334
Residential Heat R-3	Customer Charge	\$8.50			\$0.34	\$8.84		\$8.84
	All Therms		\$0.4770	\$0.1766		\$0.6536	\$0.4628	\$1.1164
Residential Low Income Heat R-4	Customer Charge	\$5.10			\$0.34	\$5.44		\$5.44
	All Therms		\$0.1774	\$0.1766		\$0.3540	\$0.4628	\$0.8168
General Service Small, High Winter Use ⁽²⁾ G-41 Less than or equal to 8,000 Therms/Yr.	Customer Charge	\$24.00			\$0.34	\$24.34		\$24.34
	All Therms		\$0.4462	\$0.1748		\$0.6210	\$0.4628	\$1.0838
General Service Small, Low Winter Use ⁽²⁾ G-51 Less than or equal to 8,000 Therms/Yr.	Customer Charge	\$24.00			\$0.34	\$24.34		\$24.34
	All Therms		\$0.3794	\$0.1748		\$0.5542	\$0.4521	\$1.0063
General Service Medium, High Winter Use ⁽²⁾ G-42 Greater than 8,000 but less than or equal to 80,000 Therms/Yr.	Customer Charge	\$120.00			\$0.34	\$120.34		\$120.34
	All Therms		\$0.3726	\$0.1748		\$0.5474	\$0.4628	\$1.0102
General Service Medium, Low Winter Use ⁽²⁾ G-52 Greater than 8,000 but less than or equal to 80,000 Therms/Yr.	Customer Charge	\$120.00			\$0.34	\$120.34		\$120.34
	All Therms		\$0.3561	\$0.1748		\$0.5200	\$0.4521	\$0.9820
General Service Large, High Winter Use ⁽²⁾ G-43 Greater than 80,000 Therms/Yr.	Customer Charge	\$620.00			\$0.34	\$620.34		\$620.34
	All Therms		\$0.2262	\$0.1748		\$0.4010	\$0.4628	\$0.8638
	MDD Therms		\$1.3800			\$1.3800		\$1.3800
General Service Large, Low Winter Use ⁽²⁾ G-53 Greater than 80,000 Therms/Yr.	Customer Charge	\$620.00			\$0.34	\$620.34		\$620.34
	All Therms		\$0.2079	\$0.1748		\$0.3827	\$0.4521	\$0.8348
	MDD Therms		\$1.7400			\$1.7400		\$1.7400

(1) The Default Service Charge is equivalent to the CGA and applies to customers taking Default Service from the Company, as stated in Schedule DS.

(2) High winter use represents winter period usage greater than or equal to 70% of annual usage. Low winter use represents usage less than 70% of annual usage. The Winter period is defined as the billing months of November through April. The Summer period is defined as the billing months of May through October.

(3) The LDAC and the DS (CGA) are broken out into individual rate components.

Fitchburg Gas and Electric Light Company
 Summary of Rates
 Delivery Service and Default Service
 Effective November 1, 2010

Service	Blocks	Customer Charge	Distribution Charge	Local Distribution Adjustment Clause (LDAC) ⁽³⁾	Energy Conservation Surcharge (ECS)	Total Delivery	Default Service (DS) ⁽¹⁾⁽²⁾	Total Including DS
Residential NonHeat R-1	Customer Charge	\$8.50			\$0.34	\$8.84		\$8.84
	All Therms		\$0.5470	\$0.1706		\$0.7176	\$0.4553	\$1.1729
Residential Low Income NonHeat R-2	Customer Charge	\$5.10			\$0.34	\$5.44		\$5.44
	All Therms		\$0.2047	\$0.1706		\$0.3753	\$0.4553	\$0.8306
Residential Heat R-3	Customer Charge	\$8.50			\$0.34	\$8.84		\$8.84
	All Therms		\$0.4770	\$0.1706		\$0.6476	\$0.5236	\$1.1712
Residential Low Income Heat R-4	Customer Charge	\$5.10			\$0.34	\$5.44		\$5.44
	All Therms		\$0.1774	\$0.1706		\$0.3480	\$0.5236	\$0.8716
General Service Small, High Winter Use ⁽²⁾ G-41 Less than or equal to 8,000 Therms/Yr.	Customer Charge	\$24.00			\$0.34	\$24.34		\$24.34
	All Therms		\$0.4462	\$0.1665		\$0.6127	\$0.5236	\$1.1363
General Service Small, Low Winter Use ⁽²⁾ G-51 Less than or equal to 8,000 Therms/Yr.	Customer Charge	\$24.00			\$0.34	\$24.34		\$24.34
	All Therms		\$0.3794	\$0.1665		\$0.5459	\$0.4553	\$1.0012
General Service Medium, High Winter Use ⁽²⁾ G-42 Greater than 8,000 but less than or equal to 80,000 Therms/Yr.	Customer Charge	\$120.00			\$0.34	\$120.34		\$120.34
	All Therms		\$0.3726	\$0.1665		\$0.5391	\$0.5236	\$1.0627
General Service Medium, Low Winter Use ⁽²⁾ G-52 Greater than 8,000 but less than or equal to 80,000 Therms/Yr.	Customer Charge	\$120.00			\$0.34	\$120.34		\$120.34
	All Therms		\$0.3551	\$0.1665		\$0.5216	\$0.4553	\$0.9769
General Service Large, High Winter Use ⁽²⁾ G-43 Greater than 80,000 Therms/Yr.	Customer Charge	\$620.00			\$0.34	\$620.34		\$620.34
	All Therms		\$0.2262	\$0.1665		\$0.3927	\$0.5236	\$0.9163
	MDD Therms		\$1.3800			\$1.3800		\$1.3800
General Service Large, Low Winter Use ⁽²⁾ G-53 Greater than 80,000 Therms/Yr.	Customer Charge	\$620.00			\$0.34	\$620.34		\$620.34
	All Therms		\$0.2079	\$0.1665		\$0.3744	\$0.4553	\$0.8297
	MDD Therms		\$1.7400			\$1.7400		\$1.7400

(1) The Default Service Charge is equivalent to the CGA and applies to customers taking Default Service from the Company, as stated in Schedule DS.

(2) High winter use represents winter period usage greater than or equal to 70% of annual usage. Low winter use represents usage less than 70% of annual usage. The Winter period is defined as the billing months of November through April. The Summer period is defined as the billing months of May through October.

(3) The LDAC and the DS (CGA) are broken out into individual rate components.

Fitchburg Gas and Electric Light Company
 Summary of Electric Service Rates
 Schedule SR

Delivery Service	M.D.P.U. No.	Customer Charge	Energy Efficiency Reconciliation Factor	Residential Assistance Adjustment Factor	Total Distribution	Transition Charge	Default Service Adjustment	Transition Charge Surcharge	Total Transition Charge	Internal Transmission	Internal Transmission Service Cost	External Transmission	Total Transmission	Renewable Resource	Energy Efficiency	Total Delivery			
Residential RD-1	151	Customer Charge All kWh	\$5.29													\$5.29			
Farm Credit		Customer Charge All kWh	\$0.04543	\$0.00269	\$0.00221	\$0.00289	\$0.05322	\$0.02420	(\$0.00069)	\$0.00400	\$0.02751	\$0.00192	\$0.00160	\$0.01381	\$0.01733	\$0.00050	\$0.00250	\$0.10106	
Last Change			3/1/08	1/1/10	6/1/09	1/1/10	1/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	1/1/10	
Low-Income Residential RD-2	152	Customer Charge All kWh	\$2.38													\$2.38			
Farm Credit		Customer Charge All kWh	\$0.00154	\$0.00269	\$0.00221	\$0.00289	\$0.00933	\$0.02093	(\$0.00069)	\$0.00400	\$0.02424	\$0.00192	\$0.00160	\$0.01381	\$0.01733	\$0.00050	\$0.00250	\$0.05390	
Last Change			3/1/08	1/1/10	6/1/09	1/1/10	1/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	1/1/10	
Small General GD-1	153	Customer Charge All kWh	\$8.23													\$8.23			
Farm Credit		Customer Charge All kWh	\$0.04807	\$0.00269	\$0.00000	\$0.00289	\$0.05365	\$0.02420	(\$0.00069)	\$0.00400	\$0.02751	\$0.00189	\$0.00160	\$0.01381	\$0.01730	\$0.00050	\$0.00250	\$0.10146	
Last Change			3/1/08	1/1/10	6/1/09	1/1/10	1/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	1/1/10	
Regular General GD-2	153	Customer Charge All kWh	\$8.23													\$8.23			
Farm Credit		Customer Charge All kWh	\$6.46	\$0.01552	\$0.00269	\$0.00000	\$0.00289	\$0.02110	\$0.01414	(\$0.00069)	\$0.00400	\$0.01745	\$0.00068	\$0.00160	\$0.01381	\$0.01609	\$0.00050	\$0.00250	\$0.05764
Last Change			3/1/08	1/1/10	6/1/09	1/1/10	1/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	1/1/10	
Large General GD-3	153	Customer Charge On Peak kVA	\$500.00													\$500.00			
Farm Credit		Customer Charge On Peak kVA	\$3.43	\$0.01058	\$0.00269	\$0.00000	\$0.00289	\$0.01616	\$0.01490	(\$0.00069)	\$0.00400	\$0.01821	\$0.00089	\$0.00160	\$0.01381	\$0.01630	\$0.00050	\$0.00250	\$0.05367
Last Change			3/1/08	1/1/10	6/1/09	1/1/10	1/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	1/1/10	
Optional Time-of-Use GD-4 (1)	153	Customer Charge On Peak kWh	\$8.23													\$8.23			
Farm Credit		Customer Charge On Peak kWh	\$2.60	\$0.00697	\$0.00269	\$0.00000	\$0.00289	\$0.01255	\$0.01457	(\$0.00069)	\$0.00400	\$0.01788	\$0.00102	\$0.00160	\$0.01381	\$0.01643	\$0.00050	\$0.00250	\$0.04986
Last Change			3/1/08	1/1/10	6/1/09	1/1/10	1/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	1/1/10	
Water Heating and/or Space Heating GD-5 (1)	153	Customer Charge All kWh	\$0.00													\$0.00			
Farm Credit		Customer Charge All kWh	\$0.04057	\$0.00269	\$0.00000	\$0.00289	\$0.04615	\$0.02420	(\$0.00069)	\$0.00400	\$0.02751	\$0.00182	\$0.00160	\$0.01381	\$0.01723	\$0.00050	\$0.00250	\$0.09389	
Last Change			3/1/08	1/1/10	6/1/09	1/1/10	1/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	1/1/10	
ALL GENERAL	Transformer Ownership Credit of \$0.12 may apply to all kW for schedules GD-2 and GD-4. High Voltage Metering and No Transformation, 3% Discount at 4,160 Volts or Over may apply to all kW / kVA and kWh.																		
Outdoor Lighting SD	154	Customer Charge All kWh	Luminaire Charges - See Next Page				\$0.00615	\$0.02420	(\$0.00069)	\$0.00400	\$0.02751	\$0.00000	\$0.00160	\$0.01381	\$0.01541	\$0.00050	\$0.00250	\$0.05207	
Last Change			3/1/08	1/1/10	6/1/09	1/1/10	1/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	1/1/10	

Service is available under this rate only for existing customers at existing locations that received service under this rate prior to the effective date of this tariff page.

Fitchburg Gas and Electric Light Company
Summary of Electric Service Rates
Schedule SR

Outdoor Lighting Delivery Service - Luminaire Charges
 M.D.P.U. No. 154

Lamp Size Lumens	Type of Luminaire	Distribution Charge		Transmission Charge		Total Price per Luminaire		Total Farm Credit
		Per Month	Per Year	Per Month	Per Year	Per Month	Per Year	Per Month
Mercury Vapor*:								
3,500	Residential and Commercial Type	\$7.73	\$92.76	\$0.23	\$2.76	\$7.96	\$95.52	(\$0.80)
7,000	Residential and Commercial Type	\$8.58	\$102.96	\$0.27	\$3.24	\$8.85	\$106.20	(\$0.89)
3,500	Street and Highway Type	\$7.73	\$92.76	\$0.23	\$2.76	\$7.96	\$95.52	(\$0.80)
7,000	Street and Highway Type	\$8.58	\$102.96	\$0.27	\$3.24	\$8.85	\$106.20	(\$0.89)
20,000	Street and Highway Type	\$15.57	\$186.84	\$0.52	\$6.24	\$16.09	\$193.08	(\$1.61)
60,000	Street and Highway Type	\$29.74	\$356.88	\$1.02	\$12.24	\$30.76	\$369.12	(\$3.08)
20,000	Flood Light Type	\$17.20	\$206.40	\$0.56	\$6.72	\$17.76	\$213.12	(\$1.78)
3,500	Power Bracket Included	\$8.10	\$97.20	\$0.24	\$2.88	\$8.34	\$100.08	(\$0.83)
7,000	Power Bracket Included	\$9.12	\$109.44	\$0.29	\$3.48	\$9.41	\$112.92	(\$0.94)
High Pressure Sodium:								
3,300	Residential and Commercial Type	\$6.70	\$80.40	\$0.20	\$2.40	\$6.90	\$82.80	(\$0.69)
9,500	Residential and Commercial Type	\$7.98	\$95.76	\$0.24	\$2.88	\$8.22	\$98.64	(\$0.82)
3,300	Street and Highway Type	\$6.70	\$80.40	\$0.20	\$2.40	\$6.90	\$82.80	(\$0.69)
9,500	Street and Highway Type	\$7.98	\$95.76	\$0.24	\$2.88	\$8.22	\$98.64	(\$0.82)
20,000	Street and Highway Type	\$11.88	\$142.56	\$0.39	\$4.68	\$12.27	\$147.24	(\$1.23)
50,000	Street and Highway Type	\$16.89	\$202.68	\$0.56	\$6.72	\$17.45	\$209.40	(\$1.75)
140,000	Street and Highway Type	\$34.64	\$415.68	\$1.18	\$14.16	\$35.82	\$429.84	(\$3.58)
50,000	Flood Light Type	\$19.60	\$235.20	\$0.64	\$7.68	\$20.24	\$242.88	(\$2.02)
Ornamental Lighting:								
3,300	Street and Highway Type	\$5.38	\$64.56	\$0.16	\$1.92	\$5.54	\$66.48	(\$0.55)
<i>Last Change - All Luminaires</i>		3/1/08		3/1/98		3/1/08		3/1/08

* Mercury Vapor Lighting is not available for new lighting installations, effective January 1, 1991.

Fitchburg Gas and Electric Light Company
 Summary of Electric Service Rates
 Schedule SR

Delivery Service	M.D.P.U. No.	Customer Charge	Energy Efficiency Reconciliation Factor	Residential Assistance Adjustment Factor	Total Distribution	Transition Charge	Default Service Adjustment	Transition Charge Surcharge	Total Transition Charge	Internal Transmission Service Cost	External Transmission	Total Transmission	Renewable Resource	Energy Efficiency	Total Delivery				
Residential RD-1	151	Customer Charge All kWh	\$5.29																
Farm Credit		Customer Charge All kWh	\$0.04543	\$0.00269	\$0.00286	\$0.00289	\$0.05387	\$0.02420	(\$0.00069)	\$0.00400	\$0.02751	\$0.00192	\$0.00160	\$0.01381	\$0.01733	\$0.00050	\$0.00250	\$0.10171	
Last Change			3/1/08	3/1/08	1/1/10	6/1/10	1/1/10	6/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	6/1/10
Low-Income Residential RD-2	152	Customer Charge All kWh	\$2.38																
Farm Credit		Customer Charge All kWh	\$0.00154	\$0.00269	\$0.00018	\$0.00289	\$0.00730	\$0.02093	(\$0.00069)	\$0.00400	\$0.02424	\$0.00192	\$0.00160	\$0.01381	\$0.01733	\$0.00050	\$0.00250	\$0.05187	
Last Change			3/1/08	1/1/08	1/1/10	6/1/10	1/1/10	6/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	6/1/10
Small General GD-1	153	Customer Charge All kWh	\$8.23																
Farm Credit		Customer Charge All kWh	\$0.04807	\$0.00269	\$0.00280	\$0.00289	\$0.05645	\$0.02420	(\$0.00069)	\$0.00400	\$0.02751	\$0.00189	\$0.00160	\$0.01381	\$0.01730	\$0.00050	\$0.00250	\$0.10426	
Last Change			3/1/08	3/1/08	1/1/10	6/1/10	1/1/10	6/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	6/1/10
Regular General GD-2	153	Customer Charge All kWh	\$8.23																
Farm Credit		Customer Charge All kWh	\$6.46	\$0.01552	\$0.00269	\$0.00280	\$0.00289	\$0.02390	\$0.01414	(\$0.00069)	\$0.00400	\$0.01745	\$0.00068	\$0.00160	\$0.01381	\$0.01609	\$0.00050	\$0.00250	\$0.06044
Last Change			3/1/08	3/1/08	1/1/10	6/1/10	1/1/10	6/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	6/1/10
Large General GD-3	153	Customer Charge On Peak kVA	\$500.00																
Farm Credit		Customer Charge On Peak kVA	\$3.43	\$0.01058	\$0.00269	\$0.00280	\$0.00289	\$0.01896	\$0.01490	(\$0.00069)	\$0.00400	\$0.01821	\$0.00089	\$0.00160	\$0.01381	\$0.01630	\$0.00050	\$0.00250	\$0.05647
Last Change			3/1/08	3/1/08	1/1/10	6/1/10	1/1/10	6/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	6/1/10
Optional Time-of-Use GD-4 (1)	153	Customer Charge On Peak kW	\$8.23																
Farm Credit		Customer Charge On Peak kW	\$2.60	\$0.00697	\$0.00269	\$0.00280	\$0.00289	\$0.01535	\$0.01457	(\$0.00069)	\$0.00400	\$0.01788	\$0.00102	\$0.00160	\$0.01381	\$0.01643	\$0.00050	\$0.00250	\$0.05266
Last Change			3/1/08	3/1/08	1/1/10	6/1/10	1/1/10	6/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	6/1/10
Water Heating and/or Space Heating GD-5 (1)	153	Customer Charge All kWh	\$0.00																
Farm Credit		Customer Charge All kWh	\$0.04057	\$0.00269	\$0.00280	\$0.00289	\$0.04895	\$0.02420	(\$0.00069)	\$0.00400	\$0.02751	\$0.00182	\$0.00160	\$0.01381	\$0.01723	\$0.00050	\$0.00250	\$0.09669	
Last Change			3/1/08	3/1/08	1/1/10	6/1/10	1/1/10	6/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	6/1/10
ALL GENERAL	Transformer Ownership Credit of \$0.12 may apply to all kW for schedules GD-2 and GD-4. High Voltage Metering and No Transformation, 3% Discount at 4,160 Volts or Over may apply to all kW / kVA and kWh.																		
Outdoor Lighting SD	154	Customer Charge All kWh	Luminaire Charges - See Next Page	\$0.00057	\$0.00269	\$0.00280	\$0.00289	\$0.00895	\$0.02420	(\$0.00069)	\$0.00400	\$0.02751	\$0.00000	\$0.00160	\$0.01381	\$0.01541	\$0.00050	\$0.00250	\$0.05487
Last Change			3/1/08	1/1/10	6/1/10	1/1/10	6/1/10	6/1/10	1/1/07	1/1/10	1/1/10	1/1/10	3/1/98	1/1/10	1/1/10	1/1/10	1/1/03	1/1/02	6/1/10

Service is available under this rate only for existing customers at existing locations that received service under this rate prior to the effective date of this tariff page.

Prepared by: Mark H. Collin
 Treasurer

Issued: May 25, 2010
 Effective: June 1, 2010

Fitchburg Gas and Electric Light Company
 Summary of Electric Service Rates
 Schedule SR

Outdoor Lighting Delivery Service - Luminaire Charges

M.D.P.U. No. 154

Lamp Size Lumens	Type of Luminaire	Distribution Charge		Transmission Charge		Total Price per Luminaire		Total Farm Credit
		Per Month	Per Year	Per Month	Per Year	Per Month	Per Year	Per Month
Mercury Vapor*:								
3,500	Residential and Commercial Type	\$7.73	\$92.76	\$0.23	\$2.76	\$7.96	\$95.52	(\$0.80)
7,000	Residential and Commercial Type	\$8.58	\$102.96	\$0.27	\$3.24	\$8.85	\$106.20	(\$0.89)
3,500	Street and Highway Type	\$7.73	\$92.76	\$0.23	\$2.76	\$7.96	\$95.52	(\$0.80)
7,000	Street and Highway Type	\$8.58	\$102.96	\$0.27	\$3.24	\$8.85	\$106.20	(\$0.89)
20,000	Street and Highway Type	\$15.57	\$186.84	\$0.52	\$6.24	\$16.09	\$193.08	(\$1.61)
60,000	Street and Highway Type	\$29.74	\$356.88	\$1.02	\$12.24	\$30.76	\$369.12	(\$3.08)
20,000	Flood Light Type	\$17.20	\$206.40	\$0.56	\$6.72	\$17.76	\$213.12	(\$1.78)
3,500	Power Bracket Included	\$8.10	\$97.20	\$0.24	\$2.88	\$8.34	\$100.08	(\$0.83)
7,000	Power Bracket Included	\$9.12	\$109.44	\$0.29	\$3.48	\$9.41	\$112.92	(\$0.94)
High Pressure Sodium:								
3,300	Residential and Commercial Type	\$6.70	\$80.40	\$0.20	\$2.40	\$6.90	\$82.80	(\$0.69)
9,500	Residential and Commercial Type	\$7.98	\$95.76	\$0.24	\$2.88	\$8.22	\$98.64	(\$0.82)
3,300	Street and Highway Type	\$6.70	\$80.40	\$0.20	\$2.40	\$6.90	\$82.80	(\$0.69)
9,500	Street and Highway Type	\$7.98	\$95.76	\$0.24	\$2.88	\$8.22	\$98.64	(\$0.82)
20,000	Street and Highway Type	\$11.88	\$142.56	\$0.39	\$4.68	\$12.27	\$147.24	(\$1.23)
50,000	Street and Highway Type	\$16.89	\$202.68	\$0.56	\$6.72	\$17.45	\$209.40	(\$1.75)
140,000	Street and Highway Type	\$34.64	\$415.68	\$1.18	\$14.16	\$35.82	\$429.84	(\$3.58)
50,000	Flood Light Type	\$19.60	\$235.20	\$0.64	\$7.68	\$20.24	\$242.88	(\$2.02)
Ornamental Lighting:								
3,300	Street and Highway Type	\$5.38	\$64.56	\$0.16	\$1.92	\$5.54	\$66.48	(\$0.55)
<i>Last Change - All Luminaires</i>		<i>3/1/08</i>		<i>3/1/98</i>		<i>3/1/08</i>		<i>3/1/08</i>

* Mercury Vapor Lighting is not available for new lighting installations, effective January 1, 1991.

Issued by: Mark H. Collin
 Treasurer

Issued: May 25, 2010
 Effective: June 1, 2010

Fitchburg Gas and Electric Light Company
Summary of Electric Default Service Generation Rates
January 1, 2010 - December 31, 2010

Default Service - \$/kWh M.D.P.U. No 164		Jan 2010 (1)	Feb 2010 (1)	Mar 2010 (1)	Apr 2010 (1)	May 2010 (1)	June 2010 (1)	Jul 2010 (1)	Aug 2010 (1)	Sep 2010 (1)	Oct 2010 (1)	Nov 2010 (1)	Dec 2010 (2)
Residential - RD-1, RD-2	Fixed	\$0.09054	\$0.09054	\$0.09054	\$0.09054	\$0.09054	\$0.08150	\$0.08150	\$0.08150	\$0.08150	\$0.08150	\$0.08150	\$0.07534
	Variable	-\$0.09445	\$0.09558	\$0.08822	\$0.08886	\$0.08630	\$0.08027	\$0.08147	\$0.08219	\$0.08053	\$0.08156	\$0.08288	\$0.07400
Farm Credit (3)	Fixed	(\$0.00905)	(\$0.00905)	(\$0.00905)	(\$0.00905)	(\$0.00905)	(\$0.00815)	(\$0.00815)	(\$0.00815)	(\$0.00815)	(\$0.00815)	(\$0.00815)	(\$0.00753)
	Variable	(\$0.00945)	(\$0.00956)	(\$0.00882)	(\$0.00889)	(\$0.00863)	(\$0.00803)	(\$0.00815)	(\$0.00822)	(\$0.00805)	(\$0.00816)	(\$0.00829)	(\$0.00740)
Small General - GD-1	Fixed	\$0.09070	\$0.09070	\$0.09070	\$0.09070	\$0.09070	\$0.08164	\$0.08164	\$0.08164	\$0.08164	\$0.08164	\$0.08164	\$0.07547
	Variable	\$0.09462	\$0.09575	\$0.08837	\$0.08902	\$0.08645	\$0.08041	\$0.08161	\$0.08233	\$0.08068	\$0.08170	\$0.08302	\$0.07413
Farm Credit (3)	Fixed	(\$0.00907)	(\$0.00907)	(\$0.00907)	(\$0.00907)	(\$0.00907)	(\$0.00816)	(\$0.00816)	(\$0.00816)	(\$0.00816)	(\$0.00816)	(\$0.00816)	(\$0.00755)
	Variable	(\$0.00946)	(\$0.00958)	(\$0.00884)	(\$0.00890)	(\$0.00865)	(\$0.00804)	(\$0.00816)	(\$0.00823)	(\$0.00807)	(\$0.00817)	(\$0.00830)	(\$0.00741)
Medium General and Outdoor Lighting - GD-2, GD-4, GD-5, SD	Fixed	\$0.09543	\$0.09543	\$0.09543	\$0.09543	\$0.09543	\$0.08626	\$0.08626	\$0.08626	\$0.08626	\$0.08626	\$0.08626	\$0.07941
	Variable	\$0.10228	\$0.10465	\$0.09144	\$0.09328	\$0.08939	\$0.08380	\$0.08785	\$0.08893	\$0.08379	\$0.08466	\$0.08806	\$0.07701
Farm Credit (3)	Fixed	(\$0.00954)	(\$0.00954)	(\$0.00954)	(\$0.00954)	(\$0.00954)	(\$0.00863)	(\$0.00863)	(\$0.00863)	(\$0.00863)	(\$0.00863)	(\$0.00863)	(\$0.00794)
	Variable	(\$0.01023)	(\$0.01047)	(\$0.00914)	(\$0.00933)	(\$0.00894)	(\$0.00838)	(\$0.00879)	(\$0.00889)	(\$0.00838)	(\$0.00847)	(\$0.00881)	(\$0.00770)
Large General - GD-3	Fixed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Variable	\$0.10365	\$0.10701	\$0.09051	\$0.08720	\$0.10084	\$0.08503	\$0.11914	\$0.10366	\$0.11408	\$0.08981	\$0.09509	\$0.12124
Farm Credit (3)	Fixed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Variable	(\$0.01037)	(\$0.01070)	(\$0.00905)	(\$0.00872)	(\$0.01008)	(\$0.00850)	(\$0.01191)	(\$0.01037)	(\$0.01141)	(\$0.00898)	(\$0.00951)	(\$0.01212)

(1) Pursuant to Default Service Schedule DS (M.D.P.U. 164), effective March 1, 2008. Rates include Default Service Costs Adder of \$0.00487/kWh effective December 1, 2009.

(2) Pursuant to Default Service Schedule DS (M.D.P.U. 164), effective March 1, 2008. Rates include Default Service Costs Adder of \$0.00261/kWh effective December 1, 2010.

(3) Additional 10% discount to customers who qualify as persons or corporations engaged in the business of agriculture or farming, as defined pursuant to section 1A of Chapter 128 of the General Laws.

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES (426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4.
2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.
3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.
4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.
5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

Note: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	CIVIC ACTIVITIES	121,242
2		
3		
4	Total	\$121,242
7		
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913. ADVERTISING EXPENSES

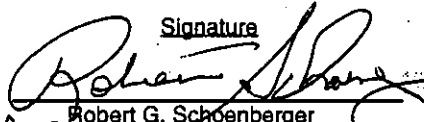
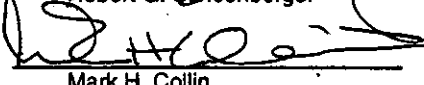
Line No.	Account Number	Type (a)	General Description (b)	Amount for Year (c)
1				
2		NONE		0
3				
4				
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51			TOTAL	0

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line No.	Name or City or Town	Amount
1		
2	Customer Deposits	339,083
3		
4		
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51	TOTAL	339,083

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Signature	Date	Capacity
 Robert G. Schoenberger	April 11, 2011	President and Director
 Mark H. Collin	April 11, 2011	Treasurer
/s/ Michael J. Dalton * Michael J. Dalton	April 11, 2011	Director
/s/ Albert H. Elfner, III * Albert H. Elfner, III	April 11, 2011	Director
/s/ M. Brian O'Shaughnessy * M. Brian O'Shaughnessy	April 11, 2011	Director
/s/ William D. Adams * William D. Adams	April 11, 2011	Director
/s/ Dr. Sarah P. Voll * Dr. Sarah P. Voll	April 11, 2011	Director
/s/ Eben S. Moulton * Eben S. Moulton	April 11, 2011	Director
/s/ David P. Brownell * David P. Brownell	April 11, 2011	Director
/s/ Edward F. Godfrey * Edward F. Godfrey	April 11, 2011	Director
/s/ Michael B. Green * Michael B. Green	April 11, 2011	Director
/s/ Dr. Robert V. Antonucci * Dr. Robert V. Antonucci	April 11, 2011	Director

* Power of Attorney on file.

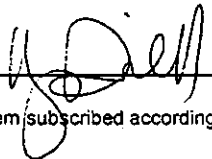
SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

State of NEW HAMPSHIRE
County of Rockingham _____ ss.

Date: April 11, 2011

The persons who appeared Robert G. Schoenberger and Mark H. Collin





and severally made oath to the truth of the foregoing statements and that they subscribed according to their best knowledge and belief.

Notary Public or Justice of the Peace

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2010

FULL NAME OF COMPANY	Fitchburg Gas and Electric Light Company d/b/a Unitil
LOCATION OF PRINCIPAL BUSINESS OFFICE	Fitchburg, Massachusetts

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	92,894,477	\$ (5,300,596)
Operating Expenses:		
Operation Expense	70,848,134	(12,729,016)
Maintenance Expense	1,858,184	188,271
Depreciation Expense	9,339,574	729,661
Amortization of Utility Plant	112,250	(75,956)
Amortization of Property Losses	665,248	(819,570)
Amortization of Conversion Expenses ITC	0	0
Taxes Other than Income Taxes	2,252,270	259,546
Income Taxes	(7,671,068)	(2,491,683)
Provisions for Deferred Federal Income Taxes	8,753,129	5,461,740
Federal Income Taxes Deferred in Prior Years-Cr	0	0
Total Operating Expenses	86,157,721	(9,477,007)
Net Operating Revenues	6,736,756	4,176,411
Income from Utility Plant Leased to Others	0	0
Other Utility Operating Income	0	0
Total Utility Operating Income	6,736,756	4,176,411
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	(3,563)	(2,766)
Income from Nonutility Operations	0	0
Nonoperating Rental Income	(21,399)	2,399
Interest and Dividend Income	3,020,903	(27,833)
Miscellaneous Nonoperating Income	29,158	0
Total Other Income	3,025,099	(28,200)
Total Income	9,761,855	4,148,211
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	0	0
Other Income Deductions	1,318,942	37,114
Total Income Deductions	1,318,942	37,114
Income Before Interest Charges	8,442,913	4,111,097
INTEREST CHARGES		
Interest on Long-Term Debt	4,848,100	0
Amortization of Debt Discount and Expense	42,879	0
Amortization of Premium on Debt-Credit	0	
Interest on Debt to Associated Companies	196,628	(93,239)
Other Interest Expense	598,507	87,632
Interest Charged to Construction-Credit	(6,515)	152,197
Total Interest Charges	5,679,599	146,590
Net Income	2,763,314	3,964,507

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	203,335,937	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	12,444,400
Nonutility Property	14,387	Preferred Stock Issued	1,764,300
Investment in Associated Companies	7,245	Capital Stock Subscribed	0
Other Investments	0	Premium on Capital Stock	10,182,857
Special Funds	0	Total	24,391,557
Total Other Property and Investments	21,632	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	21,000,000
Cash	454,501	Earned Surplus	9,863,434
Special Deposits	1,467,868	Surplus Invested in Plant	0
Working Funds	1,500	Total	30,863,434
Temporary Cash Investments	0	Total Proprietary Capital	55,254,991
Notes and Accounts Receivable	11,400,427	LONG TERM DEBT	
Receivables from Associated Companies	11,812,607	Bonds	0
Materials and Supplies	2,360,549	Advances from Associated Companies	0
Prepayments	6,711,144	Other Long-Term Debt	70,000,000
Interest and Dividends Receivable	0	Total Long-Term Debt	70,000,000
Rents Receivable	0	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	38,118,660	Notes Payable	0
Misc. Current and Accrued Assets	67,357	Accounts Payable	14,687,715
Total Current and Accrued Assets	72,394,613	Payables to Associated Companies	33,672,325
DEFERRED DEBITS		Customer Deposits	351,839
Unamortized Debt Discount and Expense	738,779	Taxes Accrued	235,571
Extraordinary Property Losses	0	Interest Accrued	839,194
Preliminary Survey and Investigation Charges	342,516	Dividends Declared	1,174,666
Clearing Accounts	620,099	Matured Long-Term Debt	0
Temporary Facilities	(774)	Matured Interest	0
Miscellaneous Deferred Debits	71,589,874	Tax Collections Payable	(29,936)
Total Deferred Debits	73,290,494	Misc. Current and Accrued Liabilities	3,080,222
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities	54,011,596
Discount on Capital Stock	0	DEFERRED CREDITS	
Capital Stock Expense	1,535,324	Unamortized Premium on Debt	0
Total Capital Stock Discount and Expense	1,535,324	Customer Advances for Construction	293,866
REACQUIRED SECURITIES		Other Deferred Credits	65,831,417
Reacquired Capital Stock	0	Total Deferred Credits	66,125,283
Reacquired Bonds	0	RESERVES	
Total Reacquired Securities	0	Reserves for Depreciation	70,380,208
Total Assets and Other Debits	350,578,000	Reserves for Amortization	3,433,968
		Reserve for Uncollectible Accounts	1,342,577
		Operating Reserves	0
		Reserve for Depreciation and Amortization of Nonutility Property	0
		Reserves for Deferred Federal Income Taxes	30,029,377
		Total Reserves	105,186,130
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	0
		Total Liabilities and Other Credits	350,578,000

NOTES:

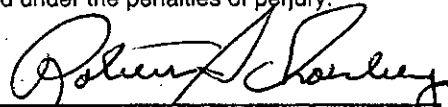
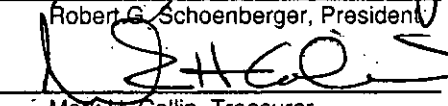
STATEMENT OF EARNED SURPLUS			
Unappropriated Earned Surplus (at beginning of period)	11,799,463	(3,835,903)	
Balance Transferred from Income	2,763,314	3,964,507	
Miscellaneous Credits to Surplus		0	
Miscellaneous Debits to Surplus	(323)	14	
Net Additions to Earned Surplus	2,762,991	3,964,521	
Dividends Declared-Preferred Stock	118,785	(1,437)	
Dividends Declared-Common Stock	4,580,235	2,066,084	
Unappropriated Earned Surplus (at end of period)	9,863,434	(1,936,029)	
ELECTRIC OPERATING REVENUES			
Account	Operating Revenues		
	Amount For Year	Increase or (Decrease) from Preceding Year	
SALES OF ELECTRICITY			
Residential Sales	\$ 29,363,010	\$ (1,309,459)	
Commercial and Industrial Sales			
Small (or Commercial)	15,035,832	(576,400)	
Large (or Industrial)	11,893,860	936,511	
Public Street and Highway Lighting	207,523	(19,686)	
Other Sales to Public Authorities	280,995	2,139	
Sales to Railroad and Railways			
Interdepartmental Sales			
Miscellaneous Electric Sales	342,805	(44,887)	
Total Sales to Ultimate Consumers	57,124,025	(1,011,783)	
Sales for Resale	4,550,457	899,279	
Total Sales of Electricity	61,674,482	(112,503)	
OTHER OPERATING REVENUES			
Waived Discounts	51,296	(19,117)	
Miscellaneous Service Revenues	94,560	(1,237)	
Sales of Water and Water Power			
Rent from Electric Property	109,490	33,698	
Interdepartmental Rents			
Other Electric Revenues	1,069,033	(328,453)	
Total Other Operating Revenues	1,324,378	(315,110)	
Total Electric Operating Revenues	62,998,861	(427,612)	
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power	0	0	0
Nuclear Power			0
Hydraulic Power			0
Other Power	0	0	0
Other Power Supply Expenses	32,589,393	0	32,589,393
Total Power Production Expenses	32,589,393	0	32,589,393
Transmission Expenses	5,886,593	151,738	6,038,331
Distribution Expenses	1,087,636	1,001,045	2,088,681
Customer Accounts Expenses	2,582,904		2,582,904
Sales Expenses	2,500,085		2,500,085
Administrative and General Expense	4,776,945		4,776,945
Total Electric Operation and Maintenance Expenses	49,423,556	1,152,783	50,576,339

GAS OPERATING REVENUES		
Account	Operating Revenues	
	Amount For Year	Increase or (Decrease) from Preceding Year
SALES OF GAS	\$	\$
Residential Sales	12,635,122	(4,445,093)
Commercial and Industrial Sales		
Small (or Commercial)	6,353,411	(2,348,342)
Large (or Industrial)	2,034,136	(267,012)
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Gas Sales		
Total sales to Ultimate Consumers	21,022,669	(7,060,447)
Sales for Resale	3,405,217	779,282
Total Sales of Gas	24,427,886	(6,281,165)
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues	449,854	(23,130)
Revenues from Transportation of Gas of Others	4,056,327	529,129
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues	961,549	902,183
Total Other Operating Revenues	5,467,730	1,408,181
Total Gas Operating Revenues	29,895,616	(4,872,984)

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production	1,509,352	87,338	1,596,690
Other Gas Supply Expenses	12,448,447		12,448,447
Total power production expenses	13,957,799	87,338	14,045,137
Local Storage Expenses			
Transmission and Distribution Expenses	1,585,945	598,126	2,184,070
Customer Accounts Expenses	1,588,936		1,588,936
Sales expenses	852,940		852,940
Administrative and general expense	3,450,195	8,701	3,458,896
Total Gas Operation and Maintenance Expenses	21,435,815	694,164	22,129,979

April 15, 2011, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.


 Robert G. Schoenberger, President April 11, 2011

 Mark H. Collin, Treasurer April 11, 2011