



CHARLES D. BAKER
GOVERNOR

KARYN E. POLITO
LIEUTENANT GOVERNOR

COMMONWEALTH OF MASSACHUSETTS
Office of Consumer Affairs and Business Regulation
DIVISION OF INSURANCE

1000 Washington Street • Suite 810 • Boston, MA 02118-6200
(617) 521-7794 • FAX (617) 521-7475
<http://www.mass.gov/doi>

JAY ASH
SECRETARY OF HOUSING AND
ECONOMIC DEVELOPMENT

JOHN C. CHAPMAN
UNDERSECRETARY

DANIEL R. JUDSON
COMMISSIONER OF INSURANCE

August 10, 2016

Brent I. Allen
Allen Financial Insurance Group, Inc.
12424 N 32nd Street, #101
Phoenix, AZ 85032

RE: Allen Financial Insurance Group, Inc. 9176
SIU Investigation Case No. 9176

Dear Mr. Allen:

I represent the Massachusetts Division of Insurance ("Division") with regard to the above-captioned investigation. The Division has cause to believe that Allen Financial Insurance Group, Inc. ("AFIG") violated the Massachusetts insurance laws as set forth below.

According to Division licensing records, AFIG allowed its Massachusetts business entity insurance producer license to lapse on August 9, 2015 and sold insurance in Massachusetts from that time until a new business entity insurance producer license was issued on September 25, 2015. The Division alleges that AFIG wrote or renewed 16 Massachusetts insurance policies during the unlicensed period, resulting in a cumulative commission of \$2,559.05. AFIG stated it was changing personnel for license renewals and thought notices were emailed to it for renewals.

The Division alleges that AFIG committed at least 16 violations of M.G.L. c.175, § 174 and also violated M.G.L. c. 175, §175. The penalty for each violation is a fine of not less than ten nor more than one hundred dollars. The Division also alleges that each violation of M.G.L. c. 175, § 174 is a violation of M.G.L. c. 175, §162R(a)(2). The penalty for each violation of M.G.L. c. 175, § 162R(a)(2) is a fine of not more than \$1,000.00 pursuant to M.G.L. c. 176D, § 7 and having the agency's Massachusetts business entity insurance producer license placed on probation, suspended or revoked.

The Division is authorized to issue an order requiring AFIG to show cause why it should not be made to cease and desist from the above-alleged conduct. If, after a public hearing, the Commissioner of Insurance finds that AFIG did commit the alleged violations, AFIG may be liable

for fines up to the amounts listed above and having its Massachusetts business entity insurance producer license placed on probation, suspended or revoked.

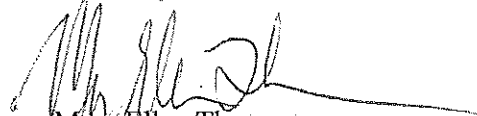
The Division proposes to resolve this matter through a settlement if AFIG agrees to waive its right to a public hearing, agrees to cease and desist from the above-alleged conduct, and to pay a fine of **\$500.00**. If AFIG chooses to accept the Division's offer, please have an authorized individual sign this settlement letter where indicated below, and return it to my attention along with a check made payable to the Commonwealth of Massachusetts on or before **September 9, 2016**.

The Division considers the acceptance of this settlement to constitute a reportable administrative event which should be included on AFIG's next Massachusetts license renewal application. AFIG also may be required to report this action in other jurisdictions where AFIG holds an insurance producer license. This Agreement shall be construed under and governed by the laws of the Commonwealth of Massachusetts.

If this matter is not resolved by **September 9, 2016**, the Division will file its Order to Show Cause and will notify AFIG of the hearing date in accordance with applicable statutory notice requirements and procedures.

Thank you for your prompt attention to this matter. Should you have any questions or wish to discuss this matter further, please contact me at (617) 521-7364.

Sincerely,



Mary Ellen Thompson
Counsel to the Commissioner
Commonwealth of Massachusetts
Division of Insurance
1000 Washington Street, Suite 810
Boston, Massachusetts 02118

Signed: Authorized Representative of:
Allen Financial Insurance Group, Inc.

By: Mary Ellen Thompson
Counsel to the Commissioner

Name: _____

Signature: _____

Title: _____

Date: _____

Date: _____



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Sincerely,



Mary Ellen Thompson
Counsel to the Commissioner
Commonwealth of Massachusetts
Division of Insurance
1000 Washington Street, Suite 810
Boston, Massachusetts 02118

Signed: Authorized Representative of:
Allen Financial Insurance Group, Inc.

By: Mary Ellen Thompson
Counsel to the Commissioner

Name: Brent Allen
Signature: Brent Allen
Title: President
Date: March 13 2017

Mary Ellen Thompson
MET
Counsel to the Commissioner
Date: March 30, 2017