

COMMONWEALTH OF MASSACHUSETTS
Office of Consumer Affairs and Business Regulation
DIVISION OF INSURANCE

1000 Washington Street • Suite 810 • Boston, MA 02118-6200
(617) 521-7794 • FAX (617) 521-7475
<http://www.mass.gov/doi>

CHARLES D. BAKER
GOVERNOR

KARYN E. POLITO
LIEUTENANT GOVERNOR

JAY ASH
SECRETARY OF HOUSING AND
ECONOMIC DEVELOPMENT

JOHN C. CHAPMAN
UNDERSECRETARY

GARY D. ANDERSON
ACTING COMMISSIONER OF INSURANCE

June 23, 2017

Adam Estes
606 W. Soutar Drive
Bloomington, IN 47403

Scott,
Got it. Signed!
Take care!
Adam

Re: Termination of Indiana Resident Insurance Producer License
Massachusetts License No.: 1916073; SIU No.: 9402

VIA FIRST CLASS MAIL

Dear Mr. Estes:

I represent the Massachusetts Division of Insurance (“Division”) with regard to the above referenced matter. According to Division records, your Indiana resident insurance producer license was terminated on or about April 30, 2017. As a result, you are no longer eligible to hold a Massachusetts non-resident insurance producer license.

Pursuant to M.G.L. c. 175, § 162N (a)(1), a producer holding a Massachusetts non-resident insurance license must be licensed as a resident in their home state. Producers no longer licensed in their home state may be subject to the suspension or revocation of their Massachusetts license and/or monetary penalties. Additionally, a producer’s failure to respond to the Division is additional grounds for the suspension or revocation of their Massachusetts license and/or monetary penalties.

The Division proposes to resolve this matter without additional action if you agree to waive any right that you may have to a hearing arising from or related to the instant matter and agree to voluntarily surrender your Massachusetts non-resident insurance producer license. You may reapply for a Massachusetts producer license if/when you obtain a resident state insurance producer license. Additionally, you understand that any fees paid in connection with obtaining and/or maintaining your Massachusetts non-resident insurance producer license is non-refundable.

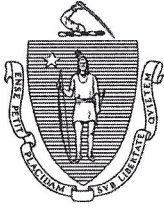
If you choose to accept the Division’s offer, please sign the attached form where indicated and return it to my attention at the address listed below.

Thank you for your prompt attention to this matter. Should you have any questions or wish to discuss this matter further, I may be reached at: Scott.Peary@state.ma.us.

Sincerely,

Scott J. Peary | Chief Enforcement Counsel
1000 Washington Street, Suite 810
Boston, MA 02118

ENCLS:



COMMONWEALTH OF MASSACHUSETTS
Office of Consumer Affairs and Business Regulation
DIVISION OF INSURANCE

1000 Washington Street • Suite 810 • Boston, MA 02118-6200
(617) 521-7794 • FAX (617) 521-7475
http://www.mass.gov/doi

CHARLES D. BAKER
GOVERNOR

KARYN E. POLITO
LIEUTENANT GOVERNOR

JAY ASH
SECRETARY OF HOUSING AND
ECONOMIC DEVELOPMENT

JOHN C. CHAPMAN
UNDERSECRETARY

GARY D. ANDERSON
ACTING COMMISSIONER OF INSURANCE

VOLUNTARY SURRENDER OF LICENSE OR LICENSES

I, Adam Estes (NPN 7636439) hereby voluntarily surrender all licenses issued to me by the Massachusetts Division of Insurance ("Division"). I understand and acknowledge that effective immediately, I can no longer perform any activities for which a license from the Division is required.

I understand and agree that I may not request relicensure (for any license) from the Division until all requirements for licensure are met. I also understand that submitting an application for relicensure does not guarantee reissuance of license(s) surrendered.

I understand my right to an administrative hearing and I hereby voluntarily give up those rights.

I understand that this Voluntary Surrender is equivalent to the taking of regulatory action by the Division. I also understand that this Voluntary Surrender will be a public record and is not confidential. The Division is free to disclose this Voluntary surrender to third parties upon request or pursuant to any law or policy providing for such disclosure.

I acknowledge that I have had the opportunity to consult with an attorney prior to execution of this Voluntary Surrender.

This 7th day of June, 2017.

[Handwritten Signature]
Signature

Adam Estes
Printed Name

7636439
National Producer Number