

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL RETURN

OF THE

MASSACHUSETTS ELECTRIC COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

For the Year Ended December 31,

2012

nationalgrid

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

(g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).**
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, utilizing, or distributing power;

(11) 'project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).


**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER
IDENTIFICATION**

01 Exact Legal Name of Respondent Massachusetts Electric Company		02 Year/Period of Report End of 2012/Q4	
03 Previous Name and Date of Change (if name changed during year) //			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 40 Sylvan Road, Wallham, MA 02451			
05 Name of Contact Person Bradley B. White		06 Title of Contact Person Controller & VP Accounting	
07 Address of Contact Person (Street, City, State, Zip Code) One MetroTech Center, Brooklyn, NY 11201			
08 Telephone of Contact Person, including Area Code (718) 403-2414	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) //

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Bradley B. White	03 Signature  Bradley B. White	04 Date Signed (Mo, Da, Yr) 7/17/2012
02 Title Vice President		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for any pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	NA
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	NA
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	NA
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	NA
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	NA
24	Extraordinary Property Losses	230	NA
25	Unrecovered Plant and Regulatory Study Costs	230	NA
26	Transmission Service and Generation Interconnection Study Costs	231	NA
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	NA
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for any pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	NA
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	NA
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	NA
57	Amounts Included in ISO/RTO Settlement Statements	397	NA
58	Purchase and Sale of Ancillary Services	398	NA
59	Monthly Transmission System Peak Load	400	NA
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	NA
64	Hydroelectric Generating Plant Statistics	406-407	NA
65	Pumped Storage Generating Plant Statistics	408-409	NA
66	Generating Plant Statistics Pages	410-411	NA

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for main pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	NA
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Year/Period of Report End of <u>2012/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Bradley B. White — VP & Controller Accounting Services
One MetroTech Center
Brooklyn, NY 11201

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated in Massachusetts on July 6, 1887

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Massachusetts: Electric service to customers

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

National Grid USA held control over the Respondent through direct ownership of 100% of the voting stock.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

- Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
- If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
- If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

- See the Uniform System of Accounts for a definition of control.
- Direct control is that which is exercised without interposition of an intermediary.
- Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
- Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2012/Q4
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OFFICERS

- Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
- If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Director, Vice President, and Chief Financial Officer	Campbell, David H.	65,625
2	Director, President	Reed, Marcy	193,030
3	Director, Senior Vice President	Root, Christopher E.	61,618
4	Executive Vice President	Smith, Ellen	71,635
5	Senior Vice President	Madej, James	53,870
6	Senior Vice President and Chief Procurement Officer	Schlaff, Raymond C	64,714
7	Senior Vice President and Clerk	Owyang, Colin	54,106
8			
9			
10	Appointments		
11	-----		
12	Chief Financial Officer	Campbell, David H.	
13	Senior Vice President	Madej, James	
14	Senior Vice President	Root, Christopher E.	
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17	Resignations		
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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 1 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$135,802. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

Schedule Page: 104 Line No.: 2 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$129,053. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

Schedule Page: 104 Line No.: 3 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$251,161. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

Schedule Page: 104 Line No.: 4 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$330,449. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

Schedule Page: 104 Line No.: 5 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$297,043. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

Schedule Page: 104 Line No.: 6 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$331,772. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

Schedule Page: 104 Line No.: 7 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$293,633. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2012/Q4
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Campbell, David H.	Waltham, MA
2	Reed, Marcy L.	Waltham, MA
3	Root, Christopher E.	Waltham, MA
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?

Yes
 No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1		
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes
 No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date Filed	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1					
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Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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INFORMATION ON FORMULA RATES
Formula Rate Variances

- If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
- The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
 - The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
 - Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1				
2				
3		not applicable		
4				
5				
6				
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2012/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <ol style="list-style-type: none"> 1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. 2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. 3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. 4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization. 5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc. 6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee. 7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. 8. State the estimated annual effect and nature of any important wage scale changes during the year. 9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. 10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. 11. (Reserved.) <p>If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be included on this page.</p> <ol style="list-style-type: none"> 13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period. 14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio. 			
PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.			

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	//	2012/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in Franchise Rights:
None
2. Information on consolidations, mergers, and reorganizations:
None
3. Purchase or sale of an operating unit or system:
None
4. Important Leaseholds:
None
5. Important extension or reduction of transmission or distribution system:
None
6. Issuance of securities or assumption of liabilities or guarantees:
None
7. Changes in Articles of Incorporation:
None
8. Wage Scale Increase:
Jan - Dec 2012 - Union management employees received based rate increases averaging 2.5%
Jan - Dec 2012 - Non-union management employees received base rate increases averaging 3.7%
9. Status of Legal Proceedings:
Refer to Page 123 - Notes to Financial Statements - Note 5. Commitments and Contingencies
10. Additional Material Transactions Not Reported Elsewhere in this Report:
None
11. Reserved:
None
12. N/A
13. Changes in General Officers:

James Madej, appointed to serve as Sr. Vice President on 01/20/2012
Christopher E. Root, appointed to serve as Sr. Vice President on 01/20/2012
David H. Campbell, appointed to serve as Vice President on 01/20/2012
David H. Campbell, appointed to serve as Chief Financial Officer on 11/13/2012
14. N/A

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2012/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	4,633,894,534	4,489,464,995
3	Construction Work in Progress (107)	200-201	73,254,940	80,836,044
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,707,149,474	4,570,301,040
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,543,949,190	1,471,024,784
6	Net Utility Plant (Enter Total of line 4 less 5)		3,163,200,284	3,099,276,256
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,163,200,284	3,099,276,256
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		15,453,221	15,453,221
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,624,748	1,640,847
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
	Other Investments (124)		288,782	280,734
	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		5,867,067	5,161,571
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		19,984,322	19,254,679
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		24,266,201	9,682,201
36	Special Deposits (132-134)		71,743,148	71,684,532
37	Working Fund (135)		5,000	5,000
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		260,714,128	247,505,686
41	Other Accounts Receivable (143)		19,453,198	10,823,451
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		36,875,087	41,062,966
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		34,458,884	11,703,802
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	19,840,745	19,527,863
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
	Nuclear Materials Held for Sale (157)	202-203/227	0	0
	Allowances (158.1 and 158.2)	228-229	0	0

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	163,970
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		72,059,463	50,020,121
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	1,044
60	Rents Receivable (172)		2,781,373	133,501
61	Accrued Utility Revenues (173)		100,696,585	105,557,000
62	Miscellaneous Current and Accrued Assets (174)		953,007	1,020,038
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		570,096,445	486,765,263
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		6,150,783	6,412,062
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	665,957,584	574,234,410
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	1,171,487
74	Preliminary Natural Gas Survey and Investigation Charges (183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		9,268	-573,839
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	637,034	279,801
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reacquired Debt (189)		4,657,438	5,504,775
82	Accumulated Deferred Income Taxes (190)	234	176,311,556	174,791,372
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		853,723,683	761,820,068
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,607,004,714	4,367,116,266

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	59,952,775	59,952,775
3	Preferred Stock Issued (204)	250-251	2,258,500	2,258,500
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,556,765,695	1,556,765,695
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	401,685,171	355,143,543
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	5,034,893	4,814,206
16	Total Proprietary Capital (lines 2 through 15)		2,025,697,034	1,978,934,719
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	820,000,000	820,000,000
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,394,164	2,483,228
	Total Long-Term Debt (lines 18 through 23)		817,605,836	817,516,772
	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		11,575,534	2,686,940
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		1,635,281	1,996,007
35	Total Other Noncurrent Liabilities (lines 26 through 34)		13,210,815	4,682,947
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		182,418,376	211,245,182
39	Notes Payable to Associated Companies (233)		137,968,699	50,813,000
40	Accounts Payable to Associated Companies (234)		95,359,815	48,774,100
41	Customer Deposits (235)		11,111,984	10,523,330
42	Taxes Accrued (236)	262-263	1,167,252	3,035,896
43	Interest Accrued (237)		6,234,366	6,229,121
44	Dividends Declared (238)		25,069	25,069
45	Matured Long-Term Debt (239)		0	0

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

NO.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		1,721,883	1,843,631
48	Miscellaneous Current and Accrued Liabilities (242)		63,781,596	60,121,176
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		499,789,060	392,610,505
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		7,633,772	8,795,121
57	Accumulated Deferred Investment Tax Credits (255)	266-267	9,379,774	7,738,513
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	277,374,255	240,655,500
60	Other Regulatory Liabilities (254)	278	201,037,513	230,084,579
61	Unamortized Gain on Required Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		512,007,912	464,087,827
64	Accum. Deferred Income Taxes-Other (283)		243,268,743	222,009,783
65	Total Deferred Credits (lines 56 through 64)		1,250,701,969	1,173,371,323
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,607,004,714	4,367,116,266

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STATEMENT OF INCOME

- Quarterly**
- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
 - Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
 - Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
 - Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
 - If additional columns are needed, place them in a footnote.
- Annual or Quarterly if applicable**
- Do not report fourth quarter data in columns (e) and (f)
 - Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
 - Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	2,021,641,949	2,010,450,513		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	1,646,587,539	1,632,579,119		
5	Maintenance Expenses (402)	320-323	63,781,969	51,595,166		
6	Depreciation Expense (403)	336-337	112,030,827	108,211,792		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	55,050	55,290		
8	Amort. & Depl. of Utility Plant (404-405)	336-337				
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	58,063,171	55,573,639		
15	Income Taxes - Federal (409.1)	262-263	-37,742,441	-47,015,974		
16	- Other (409.1)	262-263	5,520,071	-862,464		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	73,160,843	129,932,809		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	1,751,696	39,693,878		
19	Investment Tax Credit Adj. - Nat (411.4)	266	-1,278,492	-834,990		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,918,426,841	1,889,540,509		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg 117, line 27		103,215,108	120,910,004		

STATEMENT OF INCOME FOR THE YEAR (continued)

Line	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		103,215,108	120,910,004		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)		3,664,000	2,347,000		
35	Nonoperating Rental Income (418)		22,484	61,818		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		9,169,488	1,281,627		
38	Allowance for Other Funds Used During Construction (419.1)		2,014,690	1,137,040		
39	Miscellaneous Nonoperating Income (421)		24,586	75,255		
40	Gain on Disposition of Property (421.1)		1,176,976	404,289		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		8,744,223	613,029		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		1,516,538	1,450,970		
46	Life Insurance (426.2)		303,722	432,082		
47	Penalties (426.3)		18,725,018	2,805,881		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		645,380	1,046,865		
49	Other Deductions (426.5)		2,762,575	287,126		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		23,953,233	6,022,944		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	271,574	289,168		
53	Income Taxes-Federal (409.2)	262-263	-3,716,070	821,255		
54	Income Taxes-Other (409.2)	262-263	-738,104	121,951		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277		-1,998,792		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	1,437,204			
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-5,619,804	-766,418		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-9,589,206	-4,643,497		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		47,362,166	47,380,370		
63	Amort. of Debt Disc. and Expense (428)		438,173	886,329		
64	Amortization of Loss on Required Debt (428.1)		847,337	847,337		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		380,550	64,687		
68	Other Interest Expense (431)		-1,593,883	-261,931		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		450,366	597,941		
70	Net Interest Charges (Total of lines 62 thru 69)		46,983,997	48,318,851		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		46,641,905	67,947,656		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		46,641,905	67,947,656		

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2012/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated distributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		355,143,543	287,296,164
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		46,641,905	67,947,656
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	Dividends Preferred Stock 4.44%		-100,277	(100,277)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-100,277	(100,277)
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		401,685,171	355,143,543
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated distributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,48)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		401,685,171	355,143,543
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 1 / 1	Year/Period of Report End of 2012/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
 Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	46,641,905	67,947,656
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	112,085,877	108,267,082
5	Amortization of Loss on Recquired Debt	847,337	847,337
6	Amortization of Debt Discount and Expense	438,173	886,329
7			
8	Deferred Income Taxes (Net)	69,971,943	88,240,139
9	Investment Tax Credit Adjustment (Net)	-1,278,492	-834,990
10	Net (Increase) Decrease in Receivables	-46,567,363	26,658,822
11	Net (Increase) Decrease in Inventory	-148,892	-2,263,154
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	24,090,299	111,157,719
14	Net (Increase) Decrease in Other Regulatory Assets	-91,723,175	-103,028,245
15	Net Increase (Decrease) in Other Regulatory Liabilities	-28,475,411	10,288,402
16	(Less) Allowance for Other Funds Used During Construction	-2,014,690	-1,137,040
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	7,755,402	9,818,453
19	Net Increase (Decrease) in Deferred Credits	36,718,755	-50,838,641
20	Net Decrease (Increase) in Prepaid and Other Current Assets	-21,972,311	-43,321,777
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	110,398,737	224,942,172
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-178,651,715	-171,387,518
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	-16,089	1,936,434
30	(Less) Allowance for Other Funds Used During Construction	2,014,690	1,137,040
31	Other (provide details in footnote):		
32	Utility Plant Retirement Costs	-1,415,495	-20,892,802
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-182,097,999	-191,480,926
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	-713,544	-258,544
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2012/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of Interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54	Decrease (Increase) in Special Deposits	-58,618	415,512
55			
56	Net Cash Provided by (Used In) Investing Activities		
57	Total of lines 34 thru 55)	-182,870,159	-191,323,958
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68	Changes in money pool	87,155,699	
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	87,155,699	
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease In Short-Term Debt (c)		-31,475,000
79			
80	Dividends on Preferred Stock	-100,277	-100,277
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	87,055,422	-31,575,277
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	14,584,000	2,042,937
87			
88	Cash and Cash Equivalents at Beginning of Period	9,687,201	7,644,264
89			
89	Cash and Cash Equivalents at End of period	24,271,201	9,687,201

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 11	2012/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

	2012
Change in Unamortized Debt Expenses	(176,894)
Change in Clearing Accounts	(583,107)
Change in Misc. Deferred Debits	(357,233)
Change in Accumulated Other Comprehensive Income	367,812
Change in Unamortized Discount on Long-Term Debt	89,064
Change in Accumulated Provision for Injuries and Damages	8,888,594
Change in Asset Retirement Obligations	(360,726)
Change in Accumulated Deferred Investment Tax Credits	(112,108)
Total operating other	7,775,402

Schedule Page: 120 Line No.: 18 Column: c

	2011
Change in Unamortized Debt Expenses	(377,995)
Change in Clearing Accounts	1,961,923
Change in Misc. Deferred Debits	357,018
Change in Accumulated Other Comprehensive Income	7,209,087
Change in Unamortized Discount on Long-Term Debt	252,630
Change in Asset Retirement Obligations	98,850
Change in Accumulated Provision for Injuries and Damages	316,940
Total operating other	9,818,453

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2012/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However where material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges (Specify) (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			4,865,874		
2			229,419		
3			(281,087)		
4			(51,668)	67,947,656	67,895,988
5			4,814,206		
6			4,814,206		
7			427,040		
8			(206,353)		
9			220,687	46,641,905	46,862,592
10			5,034,893		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 11	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Note 1. Summary of Significant Accounting Policies

A. Nature of Operations

Massachusetts Electric Company (the "Company" and "our") is an electric retail distribution company providing service to approximately 1.3 million customers in 171 cities and towns in Massachusetts. The properties of the Company consist principally of substations and distribution lines interconnected with transmission and other facilities of New England Power Company ("NEP"), a wholly-owned subsidiary of National Grid USA ("NGUSA").

The Company is a wholly-owned subsidiary of NGUSA, a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution, and sale of both natural gas and electricity. NGUSA is an indirectly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

The Company has evaluated subsequent events and transactions through July 17th, 2013 and concluded that there were no events or transactions that require adjustment to, or disclosure in the notes to, the financial statements.

B. Basis of Presentation

The financial statements are prepared in accordance with accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis for accounting other than accounting principles generally accepted in the United States ("GAAP"). The significant differences consist of the following:

- for FERC reporting, deferred tax assets and liabilities are presented on a gross basis and are classified as non-current. For GAAP reporting, deferred tax assets and liabilities are presented on a net basis, with current and non-current amounts segregated.
- for FERC reporting, regulatory assets and liabilities are classified as non-current. For GAAP reporting, regulatory assets and liabilities are segregated between current and non-current classifications.
- the accumulated reserve for depreciation for estimated removal costs is included in the accumulated provision for depreciation for FERC reporting and is a regulatory liability or asset retirement obligation for GAAP reporting.
- current and long-term debt is classified in the balance sheet as all long-term debt in accordance with regulatory treatment, while GAAP presentation reflects current and long-term debt separately.
- the intercompany accounts are not netted for FERC reporting but are netted together for GAAP reporting.
- for FERC reporting, the liability for uncertain tax positions related to temporary differences is not recognized pursuant to FERC guidance and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements. For GAAP reporting, the liability for uncertain tax positions related to temporary differences is recognized and deferred taxes are recognized based on the difference between the positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements.

The preparation of financial statements, in conformity with the FERC, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

C. Regulatory Accounting

The FERC and the Massachusetts Department of Public Utilities ("DPU") provide the final determination of the rates the Company charges its customers. In certain cases, the actions of the FERC and DPU to determine the rates the Company charges its customers would result in an accounting treatment different from that used by non-regulated companies. In these cases, the Company defers costs (as regulatory assets) or recognize obligations (as regulatory liabilities) if it is probable that such amounts will be recovered or refunded through the rate-making process, which would result in a corresponding increase or decrease in future rates.

D. Revenue Recognition

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Massachusetts Electric Company		//	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Company bills its customers on a monthly basis at approved tariffs based on energy delivered, a minimum service charge, and, in some instances, their demand on the electric system. Revenues include unbilled amounts related to the estimated electric usage that occurred from the most recent meter reading to the end of each month. The Company also records the distribution component of revenue for electricity delivered but not yet billed.

The Company defers for future recovery from or refunds to electric customers the difference between revenue and expenses from default service, transmission service, and contract termination charges.

The Company's revenue from the sale and delivery of electricity for the years ended December 31, 2012 and December 31, 2011 was as follows:

	December 31,	
	2012	2011
Residential	58 %	57 %
Commercial	34 %	35 %
Industrial	8 %	8 %

E. Utility Plant

Utility plant is stated at original cost. The cost of additions to utility plant and replacements of retired units of property are capitalized. Costs include direct material, labor, overhead, and allowance for funds used during construction ("AFUDC"). The cost of renewals and betterments that extend the useful life of utility plant are also capitalized. The cost of repairs, replacements, and major maintenance projects, which do not extend the useful life or increase the expected output of the asset, are expensed as incurred. Depreciation is generally computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the state regulatory bodies. Whenever utility plant is retired, its original cost, together with the cost of removal, less salvage, is charged to accumulated depreciation.

The provisions for depreciation, as a percentage of weighted average depreciable property, and the weighted service life, in years, for each asset category for the years ended December 31, are presented in the table below:

	December 31,	
	2012	2011
Composite rates	3.24%	2.40%
Weighted average life	44 years	44 years

In accordance with applicable regulatory accounting guidance, the Company records AFUDC, which represents the estimated debt and equity costs of capital funds necessary to finance the construction of new regulated facilities. Both the debt and equity components of AFUDC are non-cash amounts within the statements of income. AFUDC is capitalized as a component of the cost of utility plant, with an offsetting credit to other income for the equity component and other interest for the debt component in the accompanying statements of income. After construction is completed, the Company is permitted to recover these costs through inclusion in its rate base and corresponding depreciation expense. The debt component of AFUDC capitalized during the years ended December 31, 2012 and December 31, 2011 was \$0.5 million and \$0.6 million, respectively, and the equity component of AFUDC capitalized during the years ended December 31, 2012 and December 31, 2011 was \$2.0 million and \$1.1 million, respectively.

Goodwill

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
Massachusetts Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Goodwill represents the excess of the purchase price of a business over the fair value of the tangible and intangible assets acquired, net of the fair value of liabilities assumed and the fair value of any non-controlling interest in the acquisition. The Company tests goodwill for impairment annually on January 31, and whenever events occur or circumstances change that would more likely than not reduce the fair value of the reporting unit below its carrying amount.

The goodwill impairment analysis is comprised of two steps. In the first step, the estimated fair value of the reporting unit is compared with its carrying value. If the fair value exceeds the carrying value, goodwill is not impaired and no further analysis is required. If the carrying value exceeds the fair value, then a second step is performed to determine the implied fair value of goodwill. If the carrying value of goodwill exceeds its implied fair value, then an impairment charge equal to the difference is recorded.

The Company calculated the fair value of the reporting unit in the performance of its annual goodwill impairment test for the fiscal year ended March 31, 2013 utilizing both income and market approaches.

- To estimate fair value utilizing the income approach, the Company used a discounted cash flow methodology incorporating its most recent business plan forecasts together with a projected terminal year calculation. Key assumptions used in the income approach were: (a) expected cash flows for the period from April 1, 2013 to March 31, 2018; (b) a discount rate of 5.5%, which was based on the Company's best estimate of its after-tax weighted-average cost of capital; and (c) a terminal growth rate of 2.25%, based on the Company's expected long-term average growth rate in line with estimated long-term US economic inflation.
- To estimate fair value utilizing the market approach, the Company followed a market comparable methodology. Specifically, the Company applied a valuation multiple of earnings before interest, taxes, depreciation and amortization ("EBITDA"), derived from data of publicly-traded benchmark companies, to business operating data. Benchmark companies were selected based on comparability of the underlying business and economics. Key assumptions used in the market approach included the selection of appropriate benchmark companies and the selection of an EBITDA multiple of 10.0, which we believe is appropriate based on comparison of our business with the benchmark companies.

The Company ultimately determined the fair value of the business using 50% weighting for each valuation methodology, as we believe that each methodology provides equally valuable information. The resulting fair value of the annual analyses determined that no adjustment of the goodwill carrying value was required at March 31, 2013 and March 31, 2012.

F. Cash and Cash Equivalents

The Company classifies short-term investments that are highly liquid and have maturities of three months or less at the date of purchase as cash equivalents. Cash and cash equivalents are carried at cost which approximates fair value.

G. Available-For-Sale Securities

The Company holds available-for-sale securities that are classified as long-term investments which primarily includes equities, municipal bonds and corporate bonds. These investments are recorded at fair value and are included in special charges in the accompanying balance sheets.

H. Special Deposits

Special deposits represents restricted cash the Company is required to have available as security for its long-term debt. Deposits are also recorded for property, health insurance and worker's compensation. At December 31, 2012 and December 31, 2011, \$68.5 million was required by the Independent System Operator for New England ("ISO-NE") to be on deposit.

I. Allowance for Doubtful Accounts

The Company recognizes an allowance for doubtful accounts to record accounts receivable at estimated net realizable value. The allowance is calculated by applying estimated write-off factors to various classes of outstanding receivables. The write-off factors are

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

based upon historical write-off experience, current economic conditions, and assessment of customer collectability.

J. Income Taxes

Income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. National Grid North America Inc. ("NGNA"), (formerly National Grid Holdings Inc.), an indirectly-owned subsidiary of National Grid plc and the intermediate holding company of NGUSA, files consolidated federal tax returns including all of the activities of its subsidiaries. Each subsidiary company is treated as a member of the consolidated group and determines its current and deferred taxes based on the separate return method. As a member, the Company settles its current tax liability or benefit each year with NGNA pursuant to a tax sharing arrangement between NGNA and its members. Benefits allocated by NGNA are treated as capital contributions.

Deferred income taxes reflect the tax effect of net operating losses, capital losses and general business credit carryforwards, and the net tax effects of temporary differences between the carrying amount of assets and liabilities for financial statement and income tax purposes, as determined under enacted tax laws and rates. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property.

K. Employee Benefits

The Company follows the accounting guidance related to the accounting for defined benefit pension and postretirement benefit ("PBOP") plans for recording pension expenses and resulting plan asset and liability balances. The guidance requires employers to fully recognize all pension and postretirement plans' funded status on the balance sheet as a net liability or asset and requires an offsetting adjustment to accumulated other comprehensive income in shareholder's equity. In the case of regulated entities, this offsetting entry is recorded as a regulatory asset or liability when the balance will be recovered from or refunded to customers in future rates. The Company has determined that such amounts will be included in future rates and follows the regulatory format for recording the balances. The Company measures and records its PBOP assets at the year-end date. PBOP assets are measured at fair value, using the year-end market value of those assets.

L. Fair Value Measurements

The Company measures commodity derivatives and available for sale securities at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value:

Level 1 — quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;

Level 2 — inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data; and

Level 3 — unobservable inputs, such as internally-developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

M. Plant Materials and Operating Supplies

Plant materials and operating supplies are stated at the lower of weighted average cost or market and are expensed or capitalized into specific capital additions as used. The Company's policy is to write off obsolete inventory.

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

N. Recent Accounting Pronouncements

Fair Value Measurements

In May 2011, the FASB issued accounting guidance that amended existing fair value measurement guidance. The amendment was issued with a goal of achieving common fair value measurement and disclosure requirements in GAAP and International Financial Reporting Standards. Consequently, the guidance changes the wording used to describe many of the requirements in GAAP for measuring fair value, requires new disclosures about fair value measurements, and changes specific applications of the fair value measurement guidance. Some of the amendments clarify the FASB's intent about the application of existing fair value measurement requirements. Other amendments change a particular principle or requirement for measuring fair value or for disclosing information about fair value measurements including, but not limited to: fair value measurement of a portfolio of financial instruments; fair value measurement of premiums and discounts; and additional disclosures about fair value measurements. This guidance became effective for financial statements issued for annual periods (for non-public entities such as the Company) beginning after December 15, 2011. The Company adopted this guidance for the fiscal year ended March 31, 2013, which only impacted its fair value disclosures. There were no changes to our approach to measuring fair value as a result of adopting the new guidance.

Goodwill Impairment

In September 2011, the Financial Accounting Standards Board ("FASB") issued accounting guidance related to goodwill impairment testing, whereby an entity has the option to first assess qualitative factors to determine whether the existence of events or circumstances leads to a determination that it is more likely than not that the fair value of a reporting unit is less than its carrying amount. If, after assessing the totality of events or circumstances, an entity determines it is not more likely than not that the fair value of a reporting unit is less than its carrying amount, then performing the two-step impairment test is not required. Otherwise, the entity is required to perform the two-step impairment test. This guidance became effective for annual and interim goodwill impairment tests performed for fiscal years beginning after December 15, 2011. The Company adopted this guidance in its fiscal year ended March 31, 2013 and did not elect the option to perform a qualitative analysis.

Other Comprehensive Income

In June 2011, the FASB issued accounting guidance that eliminated the option to present the components of other comprehensive income as part of the statement of changes in stockholders' equity. This new guidance seeks to improve financial statement users' ability to understand the causes of an entity's change in financial position and results of operations. As a result of this guidance entities are required to either present the statement of income and statement of comprehensive income in a single continuous statement or in two separate, but consecutive statements of net income and other comprehensive income. This guidance does not change the items that are reported in other comprehensive income or any reclassification of items to net income. In addition, the new guidance does not change an entity's option to present components of other comprehensive income net of or before related tax effects. This guidance became effective for non-public companies for fiscal years ending after December 15, 2012, and for interim and annual periods thereafter, and it is to be applied retrospectively. The Company adopted this guidance for the fiscal year ended March 31, 2013, with no impact on its financial position, results of operations, or cash flows.

Offsetting Assets and Liabilities

In December 2011, the FASB issued accounting guidance requiring enhanced disclosure related to offsetting assets and liabilities. Under the amendments in this update, entities will be required to disclose both gross and net information about instruments and transactions eligible for offset in the statement of financial position and instruments and transactions subject to an agreement similar to a master netting agreement, such as for derivatives. In January 2013, the FASB issued additional guidance to clarify the specific instruments and activities that should be considered in these disclosures, which will be limited to recognized derivatives, repurchase and reverse repurchase agreements, and securities lending transactions. This guidance is effective for fiscal years, and interim periods within those years, beginning after January 1, 2013, and is to be applied retrospectively. The Company is evaluating the impact, if any, on the Company's financial position, results of operations, and cash flows.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Massachusetts Electric Company		11	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Reclassifications From Accumulated Other Comprehensive Income

In February 2013, the FASB issued accounting guidance that requires an entity to report information about significant reclassifications out of accumulated other comprehensive income. The new guidance requires presentation either in a single footnote or parenthetically on the financial statements, of the effect of significant amounts reclassified out of accumulated other comprehensive income based on the corresponding line items in the statement of net income. For amounts that are not required to be reclassified in their entirety to net income in the same reporting period, an entity would cross-reference other disclosures that provide additional detail about those amounts. The amendments do not change the current requirements for reporting net income or other comprehensive income in the financial statements. For non-public entities, the amendments are effective prospectively for reporting periods beginning after December 15, 2013. Early adoption is permitted. The Company is evaluating the impact, if any, on its financial statements.

O. Reclassifications

Certain reclassifications have been made to the financial statements to conform prior year's data to the current year's presentation. These reclassifications had no effect on the Company's results of operations and cash flows.

Note 2. Rates and Regulations

The Company's regulatory assets and regulatory liabilities at December 31, 2012 and December 31, 2011 are as follows:

	December 31,	
	2012	2011
	(in thousands of dollars)	
<i>Other regulatory assets</i>		
Pension and postretirement benefit plans	\$ 304,667	\$ 271,683
Long-term portion of standard offer under-recovery	-	(1,565)
Deferred environmental restoration costs	95,136	90,485
Storm costs	181,045	155,966
Renewable Energy Certificates Obligation	48,115	39,833
Revenue Decoupling Mechanism	17,355	9,407
Transmission Service	13,300	
Other	6,340	8,425
Total other regulatory assets	<u>\$ 665,958</u>	<u>\$ 574,234</u>
<i>Other regulatory liabilities</i>		
Deferred environmental restoration costs	\$ 70,039	\$ 69,499
Postretirement benefit	35,935	40,217
Basic service administration cost	26,651	55,103
Energy efficiency	3,691	16,261
Transmission service	-	8,045
Storm costs funding	14,859	9,639
Service quality penalties	26,196	3,989
Regulatory tax liability - FAS 109	21,697	22,268
Other	1,970	5,063
Total other regulatory liabilities	<u>\$ 201,038</u>	<u>\$ 230,084</u>

The regulatory items above are not included in the utility rate base at the time the expense is incurred or the revenue is billed. The

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	11	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Company records carrying charges, as appropriate, on the regulatory items for which cash expenditures have been made and are subject to recovery or for which cash has been collected and is subject to refund. Carrying charges are not recorded on items for which expenditures have not yet been made. The Company anticipates recovering these costs in the rates concurrently with future cash expenditures. If recovery is not concurrent with the cash expenditures, the Company will record the appropriate level of carrying charges.

Rate Matters

Rates for services rendered by the Company are subject to approval by the DPU. In April 2010, the DPU issued a final order approving an overall increase in base distribution revenue of approximately \$43.9 million effective January 1, 2010 for the Company and its affiliate Nantucket Electric Company ("Nantucket Electric"), based upon a 10.35% rate of return on equity and a 49.99% equity ratio. Approximately \$6.0 million of the increase relates to storm costs associated with restoration of service following an ice storm in December 2008.

The DPU approved a revenue decoupling mechanism ("RDM") arising from the Company's and Nantucket Electric's 2009 distribution rate case. In connection with the Company's first RDM filing made in November 2010 and supplemented in February 2011, the DPU opened a proceeding in March 2011, as requested by the Massachusetts Attorney General's Office ("Attorney General"), for an independent audit of the Company's 2009 capital investments which, in part, formed the basis for the Company's RDM rate adjustment. The selection of an auditor, following a competitive solicitation process that has recently been completed, is at the discretion of the DPU. The Company cannot currently predict the outcome of this proceeding.

In November 2012, the Company and Nantucket Electric made its annual RDM filing in which the Company estimated an under recovery of the 2012 annual target revenue of approximately \$12.5 million. The Company made a supplemental filing in February 2013 to present the final under recovery of the 2012 annual target revenue and proposed an RDM factor which went into effect on March 1, 2013. The Company also filed proposed Net CapEx factors to recover the 2013 revenue requirement of approximately \$19.3 million associated with 2009, 2010, and 2011 incremental capital investment recorded since December 31, 2008.

The Company is allowed to recover non-capitalized pension and PBOP costs outside of base rates through a separate factor. As a result, the Company is authorized to recover all pension and PBOP expenses from its customers. The difference in the costs of the Company's pension and PBOP plans from the amounts billed through this separate factor is deferred to a regulatory asset or liability to be recovered or refunded over the following three years.

As part of their last general rate case, the Company and Nantucket Electric received approval from the DPU to recover approximately \$65.7 million of incremental costs associated with a December 2008 winter storm ("December 2008 Storm") subject to further DPU review, reconciliation and demonstration by the Company and Nantucket Electric that they reasonably and prudently incurred the costs. On April 1, 2011, the Company and Nantucket Electric filed an audit report performed by PricewaterhouseCoopers LLC of costs incurred to restore electric service following the December 2008 Storm. On December 7, 2011 the DPU issued an interlocutory order requiring the companies to file testimony in support of the reasonableness and prudence of the costs. On March 1, 2012 the companies filed testimony consistent with the requirements of the interlocutory order and reduced their request for recovery to \$64.9 million. On July 3, 2012, the Attorney General issued rebuttal testimony challenging certain of the Company's costs. Hearings were held at the DPU in August 2012. Following the hearings, the Company and Nantucket Electric reduced their request for recovery to \$64.8 million.

The Company and Nantucket Electric have deferred net costs of approximately \$220 million as of March 31, 2013, net of customer contributions to the Company's Storm Contingency Fund, to restore power associated with several major weather events occurring since January 2010, pending ultimate approval by the DPU to charge its deferred costs to the Company's Storm Contingency Fund. This amount represents approximately \$234 million of deferred storm costs, excluding net carrying costs of \$14 million. On March 5, 2013, the Company and Nantucket Electric filed with the DPU a request for accelerated funding for the Company's Storm Contingency Fund of \$40 million per year over a period of up to five years, or \$200 million. On May 3, 2013, the DPU approved \$40 million annually for up to three years, or \$120 million. In its ruling, the DPU also directed the Company and Nantucket Electric to submit two filings of all documentation supporting its storm costs for DPU approval. The Company and Nantucket Electric submitted the first filing for \$128 million of costs on May 31, 2013 for qualifying storms occurring during calendar years 2010 and

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Massachusetts Electric Company		11	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

2011. The Company and Nantucket Electric must submit documentation of storm costs incurred during calendar year 2012 and January and February 2013 by December 31, 2013. The Company cannot currently predict the outcome of any proceedings related to storm recovery.

The New England Power Company operates the transmission facilities of its New England affiliates as a single integrated system and reimburses the Company for the cost of its transmission facilities in Massachusetts, including a return on those facilities. In turn, these costs are allocated among transmission customers in New England in accordance with the ISO New England Transmission Tariff. In December 2009, NEP filed with the FERC a proposed amendment to the Company's formula rate revenue requirements which decreased the Company's compensation for its electric transmission facilities by approximately \$1.7 million. In March 2010, the FERC issued an order establishing hearing and settlement procedures for this filing and made the new rates effective January 1, 2010. In March 2011, NEP filed an uncontested settlement agreement with the FERC resolving all issues raised by the Massachusetts Attorney General in this proceeding. On July 8, 2011, the FERC accepted the settlement without modification.

On September 30, 2011, several state and municipal parties in New England, including the Massachusetts Attorney General's Office, the Connecticut Public Utilities Regulatory Authority and the Massachusetts Department of Public Utilities ("Complainants"), filed with the FERC a complaint under Section 206 of the Federal Power Act against certain New England Transmission Owners, including the Company ("NETOs"), to lower the base ROE for transmission rates in New England from the FERC approved rate of 11.14% to 9.2%. On May 3, 2012, the FERC set the matter for hearing and settlement procedures. A hearing on the initial complaint commenced on May 6, 2013 and concluded on May 10, 2013. The NETOs filed an Initial Brief on June 6, 2013 asserting that the current 11.14% ROE remains just and reasonable and therefore should be maintained. If the Judge does not accept the NETOs' arguments, the NETOs propose an ROE of 10.6% for the refund period (Oct 1, 2011 - December 31, 2012) and 10.3% for the prospective period following the FERC's decision. Briefs by Complainants argued for a base ROE of 8.9% and FERC Trial Staff argued for an ROE of 9.01% for the refund and prospective periods. An initial decision by the Judge is expected by September 10, 2013. A final FERC order is expected no sooner than early 2014.

On December 27, 2012, a new ROE complaint was filed against the NETOs by a coalition of consumers seeking to lower the base ROE for New England transmission rates to 8.7% effective as of December 27, 2012. FERC has not yet acted on this complaint.

In addition to the rates and tariffs put into effect following the rate case, the Company continues to be authorized to recover costs associated with the procurement of electricity for its customers, all transmission costs, and costs charged by the Company's affiliate NEP, for stranded costs associated with NEP's former electric generation investments.

Other Regulatory Matters

On November 3, 2011, the FERC commenced an audit of the Company's participation in the Forward Capacity Market and demand response programs within ISO-NE for the period from January 1, 2008 to present and has promised to perform selective tests of customers that the Company registered into efficiency programs. The audit is currently ongoing. No formal findings have been communicated by the FERC to date.

In the general rate case involving the Company's Massachusetts gas distribution affiliates, the DPU opened an investigation to address the allocation and assignment of costs to the gas affiliates by the National Grid service companies. In June 2011, the Attorney General's Office requested that the DPU expand the scope of the audit to address the allocation and assignment of costs to the Company by the NGUSA service companies and to review NGUSA's cost allocation practices. The Company has agreed to expand the scope of the audit to its Massachusetts electric distribution companies. On March 12, 2012 the DPU issued an order confirming that the scope of the audit would include the Massachusetts electric distribution companies. The Company cannot currently predict the outcome of this proceeding.

In January 2011, the DPU opened an investigation into the Company and Nantucket Electric's preparation and response to a December 2010 winter storm. The DPU has the authority to issue fines not to exceed approximately \$0.3 million for each violation for each day that the violation persists. On September 22, 2011, the DPU approved a settlement between the Company and the Attorney General that included a \$1.2 million refund to customers. The DPU also investigated the Company and Nantucket Electric's response to Tropical Storm Irene and the October 2011 winter storm in a consolidated proceeding. On December 11, 2012,

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
Massachusetts Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

the DPU issued an order in which it assessed the Company and Nantucket Electric a penalty of \$18.7 million associated with the Company and Nantucket Electric's performance in responding to these two weather events, consisting of \$8.1 million for Tropical Storm Irene and \$10.6 million for the October 2011 winter storm. The Company and Nantucket Electric have appealed this ruling, however credited customers during March 2013 subject to recoupment of the amount of penalty, if any, vacated by the court pursuant to the Company's appeal. In addition, in its order, the DPU ordered a management audit of the Company and Nantucket Electric's emergency planning, outage management, and restoration. The Company cannot predict the outcome of the appeal or of the management audit.

Energy Efficiency

Pursuant to the 2008 Green Communities Act, the Massachusetts Legislature mandated large scale and innovative ideas for implementing renewable and alternative energy sources, as well as increased energy efficiency spending. The Company's first three-year energy efficiency plan, offered as a single combined program with Nantucket Electric, covers calendar years 2010 through 2012 and significantly expands energy efficiency programs for customers with a concomitant increase in spending. The approved budget for the two electric companies in Massachusetts for the calendar years 2010 through 2012 is \$578 million. In addition to cost recovery, the Company has the opportunity to earn performance incentives. The Company also has requested recovery of lost base revenues for calendar year 2009.

In October 2009 the DPU approved the Company and Nantucket Electric's proposal to construct, own, and operate approximately 5 MW of solar generation on five separate properties owned by the Company and/or its affiliates in Dorchester, Everett, Haverhill, Revere, and a location on the Sutton/Northbridge border. The estimated total capital cost of the projects is approximately \$31 million. As each unit goes into service, the Company and Nantucket Electric are allowed to recover the costs of each site with a return equal to the weighted average cost of capital approved by the DPU in the Company's most recent rate proceeding. The Company and Nantucket Electric requested rate adjustments under this mechanism for the Sutton/Northbridge facility in August 2010 for recovery of approximately \$1.0 million, and for the Revere, Everett and Haverhill facilities in February 2011 for recovery of approximately \$2.5 million. In February 2012, the Company and Nantucket Electric filed for recovery of approximately \$1.4 million associated with the Dorchester facility. In each instance, the DPU issued an order approving recovery subject to its ongoing review and further investigation and reconciliation of the Company's costs for the sites. The DPU has issued final orders approving recovery for the Sutton/Northbridge site, and the Everett, Haverhill, and Revere sites. The final order on the Dorchester site is pending final approval.

In May 2010, the Company and Nantucket Electric announced that they entered into a 15-year power purchase agreement ("PPA") with Cape Wind Associates, LLC to purchase half of the energy, capacity and renewable energy credits generated by a proposed offshore wind project with capacity of up to 468 MW. The base price is specified at 18.7 cents per kilowatt hour beginning in 2014 and is subject to escalation by 3.5% in each annual period thereafter. The base price can be adjusted based on several factors, including eligibility for tax credits, the size of the facility, financing and construction costs, and performance. In November 2010, the DPU approved the PPA including the Company's proposed cost recovery mechanism with 4% remuneration on the contract cost, as provided for by the Green Communities Act. The Supreme Judicial Court of Massachusetts affirmed the DPU Order approving the PPA on December 28, 2011. On March 30, 2012, NStar filed with the DPU for approval of a PPA with Cape Wind for the purchase 129 MW of the energy, capacity and renewable energy credits. Cape Wind expects the Project to achieve initial commercial operation in 2014. Construction of the project has not yet begun.

Note 3. Employee Benefits

The Company participates with certain other NGUSA subsidiaries in a non-contributory defined benefit plans ("Pension Plans") and PBOPs (together with the Pension Plans the "Plans"). The Pension Plans are comprised of both qualified and non-qualified plans. The qualified pension plans provide substantially all employees hired before January 1, 2011 with a retirement benefit. The non-qualified pension plans provide additional defined pension benefits to certain eligible executives. PBOPs provide health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and in most cases, retirees must contribute to the cost of their coverage.

The Plan assets are commingled and cannot be allocated to an individual company. The Plans' costs are allocated to the Company.

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Company is subject to certain deferral accounting requirements mandated by the MADPU for pension and PBOP expense. Any variation between actual costs and amounts used to establish rates are deferred as a regulatory asset or a regulatory liability and collected from or refunded to customers in subsequent periods. Any deferral is recorded as either a regulatory asset or regulatory liability in the accompanying balance sheets.

At December 31, 2012 and December 31, 2011, the pension plans of NGUSA have a net underfunded obligation of \$448.9 million and \$339.1 million, respectively. The PBOP plans of NGUSA have a net underfunded obligation of \$340.3 million and \$340.8 million as of December 31, 2012 and December 31, 2011, respectively.

The pension and PBOP expenses directly charged and allocated from the service company, net of capital, for the years ended December 31, 2012 and December 31, 2011 are as follows:

	December 31,	
	2012	2011
	<i>(in thousands of dollars)</i>	
Pension	\$ 28,433	\$ 23,181
PBOP	15,416	21,248
	<u>\$ 43,849</u>	<u>\$ 44,429</u>

Defined Contribution Plan

The Company has a defined contribution pension plan (employee savings fund plan) that covers substantially all employees. Employer matching contributions of approximately \$3.4 million and \$3.0 million were expensed for the years ended March 31, 2012 and March 31, 2011, respectively.

Note 4. Utility Plant

At December 31, 2012 and December 31, 2011, utility plant at cost and accumulated depreciation and amortization are as follows:

	December 31,	
	2012	2011
	<i>(in thousands of dollars)</i>	
Plant and machinery	3,415,475	3,269,068
Land and Buildings	149,326	126,058
Land held for future use	562	562
Assets in construction	73,255	106,499
Motor Vehicle and Office Equipment	5,998	5,580
Goodwill	1,062,533	1,062,533
Total	4,707,149	4,570,300
Accumulated depreciation and amortization	(1,543,949)	(1,471,024)
Utility plant, net	<u>3,163,200</u>	<u>3,099,276</u>

Note 5. Income Taxes

The components of federal and state income tax expense (benefit) are as follows:

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

	Years Ended December 31,	
	2012	2011
	<i>(in thousands of dollars)</i>	
Current tax expense (benefit):		
Federal	\$ (41,459)	\$ (46,195)
State	4,782	(741)
Total current tax expense (benefit)	<u>(36,677)</u>	<u>(46,936)</u>
Deferred tax expense (benefit):		
Federal	65,650	79,595
State	4,322	8,646
	<u>69,972</u>	<u>88,241</u>
Amortized investment tax credits, net ⁽¹⁾	<u>(1,278)</u>	<u>(835)</u>
Total deferred tax expense	<u>68,694</u>	<u>87,406</u>
Total income tax expense	<u>\$ 32,017</u>	<u>\$ 40,470</u>

⁽¹⁾ Investment tax credits (ITC) are being deferred and amortized over the depreciable life of the property giving rise to the credits

Total income taxes in the consolidated statements of operations:		
Income taxes charged to operations	\$ 37,908	\$ 41,526
Income taxes credited to "other income (deductions)"	<u>(5,891)</u>	<u>(1,056)</u>
Total	<u>\$ 32,017</u>	<u>\$ 40,470</u>

Reconciliation between the expected federal income tax expense, using the federal statutory rate of 35% to the Company's actual income tax expense for the years ended December 31, 2012 and December 31, 2011 is as follows:

	Years Ended December 31,	
	2011	2010
	<i>(in thousands of dollars)</i>	
Computed tax	\$ 27,538	\$ 37,946
Change in computed taxes resulting from:		
Investment tax credit	(1,278)	(835)
State income tax, net of federal benefit	5,918	5,139
Provision to return adjustments	27	(76)
Other items - net	<u>(188)</u>	<u>(1,704)</u>
Total	<u>4,479</u>	<u>2,524</u>
Federal and state income taxes	<u>\$ 32,017</u>	<u>\$ 40,470</u>

Significant components of the Company's net deferred tax assets and liabilities at December 31, 2012 and December 31, 2011 are as follows:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Massachusetts Electric Company		11	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

	December 31,	
	2012	2011
<i>(in thousands of dollars)</i>		
Deferred tax assets:		
Pensions, OPEB and other employee benefits	\$ 90,547	\$ 67,072
Reserve - environmental	41,285	39,736
Allowance for uncollectible accounts	15,303	17,042
Net operating losses	2,920	23,264
Other items	26,257	27,678
Total deferred tax assets ⁽¹⁾	<u>176,312</u>	<u>174,792</u>
Deferred tax liabilities:		
Property related differences	512,008	464,088
Regulatory assets - pension and OPEB	117,108	98,119
Regulatory assets - other	61,021	34,999
Property taxes	8,686	8,686
Other items	56,455	80,206
Total deferred tax liabilities	<u>755,278</u>	<u>686,098</u>
Net deferred income tax liabilities	<u>\$ 578,966</u>	<u>\$ 511,306</u>
Deferred investment tax credits	<u>\$ 9,380</u>	<u>\$ 7,739</u>

⁽¹⁾ There were no valuation allowances for deferred tax assets at December 31, 2012 or 2011.

The Company is a member of the National Grid North America Inc. ("NGNA") and subsidiaries consolidated federal income tax return. The Company has joint and several liability for any potential assessments against the consolidated group.

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket AI07-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC docket AI07-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements. As of December 31, 2012 and December 31, 2011, the Company did not have any unrecognized tax benefits.

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Massachusetts Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table reconciles the changes to the Company's unrecognized tax benefits for the years ended December 31, 2012 and December 31, 2011:

	Years Ended December 31,	
	2012	2011
<i>(in thousands of dollars)</i>		
Balance at the beginning of the year	\$ 72,160	\$ 66,742
Reductions based on tax positions related to the prior years	(22,052)	(15)
Additions based on tax positions related to the current year	-	5,433
	<u>50,108</u>	<u>72,160</u>
Less: unrecognized tax benefits on temporary differences	<u>50,108</u>	<u>72,160</u>
Balance at the end of the year	<u>\$ -</u>	<u>\$ -</u>

As of December 31, 2012 and December 31, 2011, the Company has accrued for interest related to unrecognized tax benefits of \$2.4 million and \$2.8 million, respectively. During years ended December 31, 2012 and December 31, 2011, the Company recorded interest benefit of \$0.4 million and interest expense of \$1.1 million, respectively. The Company recognizes accrued interest related to unrecognized tax benefits in other interest expense and related penalties, if applicable, in other deductions in the accompanying statement of income. No penalties were recognized during the years ended December 31, 2012 and December 31, 2011.

It is reasonably possible that other events will occur during the next 12 months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to their results of operations, financial position, or liquidity.

In fiscal year 2012, the IRS commenced an audit of National Grid North America Inc. and subsidiaries for the fiscal years ending March 31, 2008 and March 31, 2009. Fiscal years ended March 31, 2010 through March 31, 2012 remain subject to examination by the IRS.

The Company is a member of the National Grid USA Service Company Massachusetts unitary group since December 2010. The tax returns for the fiscal years ended March 31, 2010 through March 31, 2012 remain subject to examination by the State of Massachusetts.

The following table indicates the earliest tax year subject to examination:

Jurisdiction	Tax Year
Federal	March 31, 2005
Massachusetts	March 31, 2010

Note 6. Fair Value Measurements

Available for Sale Securities

Available for sale securities primarily include equities and investments based on quoted market prices in active markets (Level 1) and municipal and corporate bonds based on quoted prices of similar traded assets in open markets (Level 2).

The following table presents assets and liabilities measured and recorded at fair value in the accompanying balance sheets on a recurring basis and their level within the fair value hierarchy as of December 31, 2012 and December 31, 2011 are as follows:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Massachusetts Electric Company		11	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

	December 31, 2012			Total
	Level 1	Level 2	Level 3	
	<i>(in thousands of dollars)</i>			
Assets :				
Available for sale securities	\$2,485	\$3,338	\$ -	\$5,823
Total assets	<u>\$2,485</u>	<u>\$3,338</u>	<u>\$ -</u>	<u>\$5,823</u>

	December 31, 2011			Total
	Level 1	Level 2	Level 3	
	<i>(in thousands of dollars)</i>			
Assets :				
Available for sale securities	\$2,216	\$3,021	\$ -	\$5,237
Total assets	<u>\$2,216</u>	<u>\$3,021</u>	<u>\$ -</u>	<u>\$5,237</u>

Long-term Debt

The Company's balance sheets reflect the long-term debt at carrying value. The fair value of this debt at December 31, 2012 and December 31, 2011 was approximately \$1 billion and \$990 million, respectively. The fair value is based on quoted market prices where available or calculated prices based on the remaining cash flows of the underlying bond discounted at the Company's incremental borrowing rate.

Note 7. Debt

Short-term Debt

The Company has approval from the FERC to issue up to \$750 million of short-term debt. At December 31, 2012 and December 31, 2011, the Company has no short-term debt outstanding to third parties.

Long-term Debt

Long-term debt at December 31, 2012 and December 31, 2011 are as follows:

Series	Rate %	Maturity	December 31,	
			2012	2011
			<i>(in thousands of dollars)</i>	
Massachusetts Electric Senior Note	5.900	November 15, 2039	\$ 800,000	\$ 800,000
2004 Pollution Control Revenue Bonds	Variable	August 1, 2014	20,000	20,000
Unamortized discounts			<u>(2,394)</u>	<u>(2,483)</u>
Total			<u>817,606</u>	<u>817,517</u>

Senior Note

In November 2009, the Company issued \$800 million of unsecured long-term debt at 5.9% with a maturity date of November 15, 2039. In conjunction with this debt issuance, the Company incurred debt issuance cost of \$6.8 million which will be amortized over the life of the debt.

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Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 11	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Pollution Control Revenue Bonds

In 2004, the Company issued \$20 million of pollution control revenue bonds maturing on August 1, 2014 with variable interest rates ranging from 0.35% to 0.90% for the year ended December 31, 2012 and rates ranging from 0.90% to 0.92% for the year ended December 31, 2011.

Bond Purchase Agreement

On December 31, 2011, the Company had a Standby Bond Purchase Agreement ("SBPA") of \$20.7 million, which was due to expire in November 2012. The Company amended the SBPA to have a limit of \$20 million and expiring on November 20, 2015. This agreement was available to provide liquidity support for \$20 million of the Company's long-term bonds in tax-exempt commercial paper mode. The Company has classified this debt as long-term due to its intent and ability to refinance the debt on a long-term basis if it is not able to remarket them. In addition, NGUSA has provided a letter of support which, in the event the SBPA is not in place, provides a sufficient means of refinancing on a long-term basis. At December 31, 2012 and December 31, 2011, there were no bond purchases by the banks under this agreement.

The aggregate maturities of long-term debt for the five years subsequent to December 31, 2012 are as follows:

(in thousands of dollars)

<u>Year Bnded December 31,</u>	
2013	\$ -
2014	20,000
2015	-
2016	-
2017	-
Thereafter	<u>800,000</u>
Total	<u>\$ 820,000</u>

Note 8. Commitments and Contingencies

Capital Expenditures

The Company has various capital commitments related to the construction of property, plant and equipment. The Company's commitments under these long-term contracts are \$152.6 million for the year ended December 31, 2013.

Power Purchase Agreements

The Company has several long-term contracts for the purchase of electric power. The Company is liable for these payments regardless of the level of service required from third parties. As of the date of this report, the Company's commitments under these long-term contracts at December 31, 2012 were \$387.9 million.

The Company purchases any additional energy needed to meet its load requirements and can purchase the electricity through the ISO-NE at market prices.

Guarantees

The Company unconditionally guarantees the full and prompt payment of the principal, premium, if any, and interest on certain tax exempt bonds issued by the Massachusetts Development Finance Agency in connection with Nantucket Electric's financing of its first and second underground and submarine cable projects. The Company would be required to make any principal, premium or interest payments if Nantucket Electric failed to pay. The carrying value of the debt guaranteed is approximately \$52.6 million at December 31, 2012 and extends through 2042. This guarantee is absolute and unconditional.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
Massachusetts Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Legal Matters

The Company is subject to various legal proceedings arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial condition, or cash flows.

Hazardous Waste

The normal ongoing operations and historic activities of the Company are subject to various federal, state and local environmental laws and regulations. Under federal and state Superfund laws, potential liability for the historic contamination of property may be imposed on responsible parties jointly and severally, without fault, even if the activities were lawful when they occurred.

The United States Environmental Protection Agency ("EPA"), the Massachusetts Department of Environmental Protection ("DEP"), as well as private entities have alleged that the Company is a potentially responsible party ("PRP") under state or federal law for a number of sites at which hazardous waste is alleged to have been disposed. The Company's most significant liabilities relate to former manufactured gas plant ("MGP") facilities. The Company is currently investigating and remediating, as necessary, those MGP sites and certain other properties under agreements with the EPA and DEP.

In 1993, the DPU approved a settlement agreement that provides for rate recovery of remediation costs of former MGP sites and certain other hazardous waste sites located in Massachusetts. Under that agreement, qualified costs related to these sites are paid out of a special fund established on the Company's books. Rate-recoverable contributions of approximately \$4 million are added annually to the fund along with interest, lease payments, and any recoveries from insurance carriers and other third parties.

The Company has recovered amounts from certain insurers, and, where appropriate, the Company intends to seek recovery from other insurers and from other PRPs, but it is uncertain whether, and to what extent, such efforts will be successful. At December 31, 2012 and December 31, 2011, the Company had total reserves for environmental response costs of \$95.2 million and approximately \$91.5 million, respectively, which include reserves established in connection with the Company's hazardous waste fund referred to above. The Company has also recorded a matching regulatory asset under deferred charges, since environmental expenditures are recoverable from rate payers. The Company had a regulatory liability of \$70 million and \$69.5 million relating to environmental restoration payments and recoveries costs as of December 31, 2012 and December 31, 2011, respectively.

The Company believes that our ongoing operations, and our approach to addressing conditions at historic sites, are in substantial compliance with all applicable environmental laws, and that the obligations imposed on it because of the environmental laws will not have a material impact on its results of operations or financial position since, as noted, environmental expenditures incurred by the Company are recoverable from rate payers.

Note 9. Related Party Transactions

Intercompany Money Pool

The Company is engaged in various transactions with KeySpan, NGUSA and certain affiliates. Generally, the subsidiaries do not maintain separate cash balances. As of November 1, 2012, the existing money pools were consolidated into a Regulated Money Pool and an Unregulated Money Pool. Financing for the Company's working capital are obtained through participation in the Regulated Money Pool. The Company, as a participant in the Regulated Money Pool, can both borrow and lend funds. Borrowings from the Regulated and Unregulated Money Pools bear interest in accordance with the terms of the applicable money pool agreement.

The Regulated and Unregulated Money Pools are funded by operating funds from participants in the applicable Pool. Collectively, NGUSA and KeySpan have the ability to borrow up to \$3 billion from National Grid plc for working capital needs including funding of the Money Pools, if necessary. The Company had a short-term Regulated Money Pool payable of \$138 million and \$50.8 million at December 31, 2013 and December 31, 2012, respectively. The average interest rates for the money pool were 0.37% and 0.18% for the years ended December 31, 2012 and December 31, 2011, respectively, which are included as notes receivable from associated

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Massachusetts Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

companies in the accompanying balance sheets.

Accounts Receivable from/ to Associated Companies

The Company engages in various transactions with NGUSA and its affiliates. Certain activities and costs, such as executive and administrative, financial (including accounting, auditing, risk management, tax and treasury/finance) human resources, information technology, legal and strategic planning are shared between the companies and allocated to each company appropriately. In addition, the Company has a tax sharing agreement with NGNA, a NGUSA affiliate, in filing consolidated tax returns. The Company's share of the tax liability is allocated resulting in a payment to or refund from NGNA.

The Company records short-term payables to and receivables from certain of its associates in the ordinary course of business. The amounts payable to and receivable from its associates do not bear interest. At December 31, 2012 and December 31, 2011, the Company had outstanding receivable and payable positions as follows:

	Accounts Receivable From Associated Companies		Accounts Payable To Associated Companies	
	December 31,		December 31,	
	2012	2011	2012	2011
	<i>(in thousands of dollars)</i>		<i>(in thousands of dollars)</i>	
NGUSA	\$ 199	\$ 346	\$ 1,554	\$ -
Nantucket Electric	1,065	103	14,003	4,640
New England Power	5,149	2,289	15,235	7,821
Niagara Mohawk	3,672	1,689	2,646	1,124
Narragansett	11,733	2,509	2,935	887
NGUSA Service Company	7,342	1,302	55,258	29,950
Metrowest Realty	1,429	1,424	12	-
Boston Gas	901	1,247	440	102
NG Electric Services	2,126	-	3,077	-
KeySpan Corp Services	-	-	-	4,236
Other	843	795	200	14
Total	\$ 34,459	\$ 11,704	\$ 95,360	\$ 48,774

Service Company Charge

The affiliated service companies of NGUSA provide certain services to the Company at their cost. The service company costs are generally charged to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are typically allocated using cost/causation principles linked to the relationship of that type of service, such as meters, square footage, number of employees, etc. Lastly, all other costs are allocated based on a general allocator.

Charges from the service companies of NGUSA for the years ended December 31, 2012 and December 31, 2011 were \$379.5 million and \$400.8 million, respectively.

Related Party Reimbursement

In accordance with the Credit and Operating Support Agreement dated March 26, 1996, the Company will reimburse Nantucket Electric an amount equal to the difference between Nantucket Electric's actual net income for the year and the net income necessary for Nantucket Electric to earn a return on equity ("ROE") equivalent to Nantucket Electric's DPU approved allowed ROE for the fiscal year, currently 10.35%. This reimbursement shall constitute additional revenue to Nantucket Electric and an expense to the Company. To the extent Nantucket Electric's actual ROE for the year exceeds its allowed ROE, there will be no reimbursement. For

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Massachusetts Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

the years ended December 31, 2012 and December 31, 2011 the Company reimbursed Nantucket Electric \$3.5 million and \$4.6 million, respectively.

Holding Company Charges

NGUSA received charges from National Grid Commercial Holdings Limited, an affiliated company in the UK, for certain corporate and administrative services provided by the corporate functions of National Grid plc to its US subsidiaries. These charges, which are recorded on the books of NGUSA, have not been reflected on these financial statements.

Note 10. Restrictions Payment of Dividend

As long as any preferred stock is outstanding, certain restrictions on payment of dividends on common stock would come into effect if the "junior stock equity" was, or by reason of payment of such dividends became, less than 25% of total capitalization. At December 31, 2012 and 2011 the "junior stock equity", was 71% and 70%, respectively, of total capitalization. Under this provision none of the Company's retained earnings at December 31, 2012 and December 31, 2011 were restricted as to common dividends.

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL RETURN

OF THE

MASSACHUSETTS ELECTRIC COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

For the Year Ended December 31,

2012

nationalgrid

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	3,371,771,562	3,371,771,562
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	199,028,461	199,028,461
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	3,570,800,023	3,570,800,023
9	Leased to Others		
10	Held for Future Use	581,509	581,509
11	Construction Work in Progress	73,254,940	73,254,940
12	Acquisition Adjustments	1,062,533,002	1,062,533,002
13	Total Utility Plant (8 thru 12)	4,707,149,474	4,707,149,474
14	Accum Prov for Depr, Amort, & Depl	1,543,949,190	1,543,949,190
15	Net Utility Plant (13 less 14)	3,163,200,284	3,163,200,284
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	1,489,660,186	1,489,660,186
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant		
22	Total In Service (18 thru 21)	1,489,660,186	1,489,660,186
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	54,289,004	54,289,004
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,543,949,190	1,543,949,190

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
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					33

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 200 Line No.: 6 Column: c

Completed Construction Not Classified
Account (106)
Tentative Account Distribution in Schedule of Utility
Electric Plant

<u>Account</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Net</u> <u>Addition 2012</u>
<u>Other Production</u>			
346 - Misc power plant equipment	14,907,553	24,924,330	10,016,777

Transmission Plant

353 - Station equipment	-	23,180	23,180
354 - Towers and fixtures	19,716	-	(19,716)
355 - Poles and fixtures	511,400	99,083	(412,317)
356 - Overhead conductors, devices	858,015	1,595,218	737,203
357 - Underground conduit	-	-	-
358 - Underground conductors, devices	-	-	-
359 - Roads and trails	-	-	-
<u>Total Transmission</u>	<u>1,389,131</u>	<u>1,717,481</u>	<u>328,350</u>

Distribution Plant

360 - Land and land rights	3,024	-	(3,024)
361 - Structures and improvements	(63)	(63)	-
362 - Station equipment	66,925,127	72,711,710	5,786,583
364 - Poles, towers and fixtures	20,337,702	20,148,301	(189,401)
365 - Overhead conductors, devices	16,168,777	11,032,742	(5,136,035)
366 - Underground conduit	14,188,417	15,002,067	813,650
367 - Underground conductors, devices	16,010,552	29,604,115	13,593,563
368 - Line transformers	2,568,793	2,178,959	(389,834)

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Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

369 - Services	2,561,255	2,405,557	(155,698)
370 - Meters	60,548	137,019	76,471
372 - Leased prop customer premise	-	-	-
373 - Street lighting, signal system	1,171,065	1,541,996	370,931

<u>Total Distribution Plant</u>	<u>139,995,197</u>	<u>154,762,403</u>	<u>14,767,206</u>
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General Plant

389 - Land and land rights	-	-	-
390 - Structures and improvements	5,998,860	17,215,808	11,216,948
391 - Office furniture, equipment	(7,528)	7,347	14,875
392 - Transportation equipment	-	-	-
393 - Stores equipment	-	-	-
394 - Tools, shop, garage equipment	10,058	312,573	302,515
395 - Laboratory equipment	-	-	-
397 - Communication equipment	88,473	88,473	-
398 - Miscellaneous equipment	(46)	46	92

<u>Total General Plant</u>	<u>6,089,817</u>	<u>17,624,247</u>	<u>11,534,430</u>
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<u>Total Completed Plant Not Classified Account (106)</u>	<u>162,381,698</u>	<u>199,028,461</u>	<u>36,646,763</u>
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by respondent.
 If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
			3
			4
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			21
			22

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)		
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power Plant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment	19,100,814	10,015,717
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	19,100,814	10,015,717
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	19,100,814	10,015,717

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
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			29,116,531	43
				44
			29,116,531	45
			29,116,531	46

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line #	Account (a)	Balance Beginning of Year (b)	Additions (c)	
3. TRANSMISSION PLANT				
48	(350) Land and Land Rights	984,523		
49	(352) Structures and Improvements	250,903		
50	(353) Station Equipment	3,619,170		23,180
51	(354) Towers and Fixtures	705,653		-19,716
52	(355) Poles and Fixtures	22,803,438		333,125
53	(356) Overhead Conductors and Devices	16,628,569		1,233,791
54	(357) Underground Conduit	1,033,869		
55	(358) Underground Conductors and Devices	241,585		
56	(359) Roads and Trails	132,354		
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	46,378,084		1,570,380
4. DISTRIBUTION PLANT				
60	(360) Land and Land Rights	19,353,088		905,148
61	(361) Structures and Improvements	13,034,681		287,556
62	(362) Station Equipment	444,650,248		24,033,807
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	516,965,346		25,977,074
65	(365) Overhead Conductors and Devices	686,074,413		21,498,347
66	(366) Underground Conduit	196,004,186		2,057,401
67	(367) Underground Conductors and Devices	467,346,436		46,094,650
68	(368) Line Transformers	427,026,095		16,296,437
69	(369) Services	191,949,794		8,992,729
70	(370) Meters	121,156,750		3,368,974
71	(371) Installations on Customer Premises			
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	114,174,716		2,209,020
74	(374) Asset Retirement Costs for Distribution Plant	26,000		3,000
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	3,197,761,753		151,724,143
5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT				
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
6. GENERAL PLANT				
86	(389) Land and Land Rights	4,821,733		
87	(390) Structures and Improvements	95,168,913		16,622,545
88	(391) Office Furniture and Equipment	4,994,990		417,896
89	(392) Transportation Equipment	585,322		
90	(393) Stores Equipment	759,685		
91	(394) Tools, Shop and Garage Equipment	3,985,438		312,822
92	(395) Laboratory Equipment	4,201,256		7,959
93	(396) Power Operated Equipment	9,669		
94	(397) Communication Equipment	47,795,403		
95	(398) Miscellaneous Equipment	489,445		90
96	SUBTOTAL (Enter Total of lines 86 thru 95)	162,811,854		17,361,312
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant	318,000		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	163,129,854		17,361,312
100	TOTAL (Accounts 101 and 106)	3,426,370,485		180,671,552
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	3,426,370,485		180,671,552

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			964,523	48
			250,903	49
26,472			3,615,878	50
			685,937	51
28,204		2,119	23,110,478	52
37,491		-2,119	17,820,750	53
			1,033,869	54
			241,585	55
			132,354	56
				57
92,167			47,856,277	58
				59
1,566			20,256,870	60
9,790			13,312,447	61
795,238		-469,559	467,419,258	62
				63
1,742,881		53,371,082	594,570,621	64
8,531,718		-19,114,749	679,926,293	65
16,541		-7,451,928	190,593,118	66
3,852,588		-13,987,841	495,600,877	67
1,476,501			441,846,031	68
196,404		-9,562,216	191,183,903	69
1,855,837			122,669,887	70
				71
				72
16,833,324		-3,254,349	96,296,063	73
			29,000	74
35,312,368		-469,560	3,313,703,968	75
				76
				77
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				84
				85
			4,821,733	86
355,919			111,435,539	87
			5,412,886	88
			585,322	89
			759,685	90
			4,298,260	91
			4,209,215	92
			9,689	93
			47,795,403	94
			489,535	95
355,919			179,817,247	96
				97
	-12,000		306,000	98
355,919	-12,000		180,123,247	99
35,760,454	-12,000	-469,560	3,570,800,023	100
				101
				102
				103
35,760,454	-12,000	-469,560	3,570,800,023	104

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
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46					
47	TOTAL				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Year/Period of Report End of 2012/Q4
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Right of Way, Dracut, MA			
3	Previously used in utility operations			
4	Discontinued in 1977. Transferred to A/C 105 in 1977	12/31/1977		447,519
5				
6	Minor items in property consisting of			
7	Land and Land Rights, Various Locations			
8	in Massachusetts, each less than \$250,000			
9	(2 in number)			113,990
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
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47	Total			561,509

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CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
 Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	New Fleet repair garage at the NEDC Site to replace Westboro Fleet Garage	7,704,364
2	Mass Electric Transformer Purchase (Purchases will be Capitalized in early 2013)	5,592,808
3	BSW Storm Cap Confirm Proj	3,762,088
4	Cooks Pnd Substation - 6 feeder metal clad substion w/ Complete automallon	3,600,213
5	Install new ductbanks along Union, Broad, Lewis, and Humphrey Streets	3,429,459
6	Cooks Pd - Rebuild T1 T2	3,011,460
7	Cambridge St Sub-replace xmrs	2,791,866
8	Reconducting S9 115KV In Section	2,790,355
9	Line Tap Relocation Auburn St - New Project	2,507,692
10	Extend #2396 KLine to Beach Rd	2,165,504
11	Dupont 2nd Xfrm Switghear D Line	2,092,021
12	Upgrade 2Way Radio service in Western, South East, Middle, S E North and North Shore op a	2,085,273
13	Civil Work for new E Lynn Ductbanks on Humphrey and Broad Sts	1,967,725
14	Cape Ann Study - cable construction to install a new 23kV cable from East Beverly #51 to Gl	1,801,593
15	Civil & Distribution cable constr. to install new 23kV cable from E Beverly #51 to Gloucest	1,625,179
16	Capital work associated with annual inspections of overhead distribution line f	1,553,209
17	Replace T1 and T2 with LTC Transformers at Worthen Street #13, Lowell, MA	1,376,470
18	Add E Main St Bus #2 MCS, metal clad switchgear & 4 breakers. Relocate 314W2 breaker etc	1,365,377
19	Dupont 2nd Transformer and Switchgear Dist Sub	1,308,966
20	Randolf Reloc OH Facilities to UG	1,257,434
21	Lawerence #1 Auto Transformerer Relace	1,157,841
22	Salem #1-#3 Supervisory Cable	1,149,912
23	Capital work associated w/ annual inspections of OH Distribution line facilities	1,083,874
24	Capital work associated w/ annual inspections of OH Distribution line facilities	1,068,018
25	Capital Overheads	1,039,862
26	Convert all 4kV Distrib out of Park St Sub and feed from existing 13kV	1,020,158
27	Minor projects under \$1,000,000	12,946,219
28	Subtotal	
29	Total Electric	
30		
31	Gas:	
32		
33	Total Gas	
34		
35	Common:	
36		
37	Total Common	
38		
39		
40		
41		
42		
43	TOTAL	73,254,940

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,416,735,780	1,416,735,780		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	112,030,827	112,030,827		
4	(403.1) Depreciation Expense for Asset Retirement Costs	55,050	55,050		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	112,085,877	112,085,877		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	35,760,454	35,760,454		
13	Cost of Removal	3,365,016	3,365,016		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	39,125,470	39,125,470		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Transfers	-36,001	-36,001		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,489,660,186	1,489,660,186		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	2,604,271	2,604,271		
25	Transmission	11,919,330	11,919,330		
26	Distribution	1,418,530,665	1,418,530,665		
27	Regional Transmission and Market Operation				
28	General	56,605,920	56,605,920		
29	TOTAL (Enter Total of lines 20 thru 28)	1,489,660,186	1,489,660,186		

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (j), (g) and (h)

(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (a) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of investment at Beginning of Year (d)
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42	Total Cost of Account 123.1 \$	0	TOTAL	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
 Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); rates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
 Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	282,371	293,133	Transmission
9	Distribution Plant (Estimated)	19,245,512	19,547,612	Distribution
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	19,527,883	19,840,745	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	163,970		
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	19,691,853	19,840,745	

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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
Report all acquisitions of allowances at cost.
2. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
3. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(f), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
4. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2013	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
Report all acquisitions of allowances at cost.
2. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2013	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 16 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2014		2015		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
								5
								6
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								45
								46

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 16 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
 .. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2014		2015		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
								5
								6
								7
								8
								9
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								46

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line	Description of Extraordinary Loss (Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).) (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
	TOTAL					

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line	Description of Unrecovered Plant and Regulatory Study Costs (Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)) (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
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42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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Transmission Service and Generation Interconnection Study Costs

- Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
List each study separately.
- In column (a) provide the name of the study.
- In column (b) report the cost incurred to perform the study at the end of period.
- In column (c) report the account charged with the cost of the study.
- In column (d) report the amounts received for reimbursement of the study costs at end of period.
- In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22					
23					
24					
25					
26					
27					
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39					
40					

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.

3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Environmental Response Fund	90,485,405	9,817,308	253/254	5,166,697	95,136,016
2	Storm Fund	133,733,080	42,360,118	588/593	10,237,449	185,855,749
3	Standard Offer Under Collection-Long Term Portion	(1,565,121)	1,819,335	242/419	254,214	
4	MA Default/ Distribution Adjustment Variance	312,498	10,184	456	282,410	40,252
5	Asset Retirement Obligation	1,652,007	101,469	101/230	397,876	1,355,600
6	Residential Assistance Adjustment Factor	4,919,672	1,603,171	419/456	4,879,306	1,643,538
7	Storm Recovery 2008 Ice Storm	22,233,336	1,282,707	593/924	8,327,644	15,188,399
8	Rate Case Expense	1,310,041		928	327,510	982,531
9	Financial Accounting Standard 158-Pension	183,087,238	64,432,493	253/926	27,129,936	220,389,795
10	Financial Accounting Standard 158-OPEB	67,902,010	20,488,124	253/926	17,649,436	70,740,698
11	Pension Expense Deferred-Electric	20,693,627	2,247,698	456	9,405,330	13,535,995
12	Smart Grid Program		479,522			479,522
13	Transition Charge		1,281,471			1,281,471
14	Transmission Service		18,111,085	456	4,811,362	13,299,723
15	Renewable Energy Certificates Obligation	39,833,347	291,401,962	174/449	283,120,305	48,115,004
16	Revenue Decoupling Mechanism	9,407,132	28,061,825	456	20,114,215	17,354,742
17	Attorney General Consultant Expenses	230,138	375,396	928	46,985	558,549
18	0					
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
44	TOTAL :	574,234,410	483,873,848		392,150,674	866,957,584

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 1 Column: a

Pursuant to DPU 93-194, the Company established a fund for hazardous waste clean up and liabilities. The fund pays for Environmental Response Costs paid after June 30, 1993, but does not include costs or expenses related to properties acquired after the Approval date. As described in paragraph B.1.(b), Environmental Response Costs are defined as 'Reasonable and prudently incurred costs or expenses (excluding all fines or penalties) associated with the investigation, testing, remediation, or other liabilities attributable to Mass. Electric relating to material regulated under the statues in subparagraph B.1.(d) unrelated to Massachusetts gas manufacturing facilities deposited before 1980 on sites or migrating to sites as a result of the operations of Mass. Electric or its predecessor companies;'

Schedule Page: 232 Line No.: 2 Column: a

Pursuant to a rate plan settlement in New England Electric System, D.T.E. 99-47, the Department approved recovery of \$4.3 million annually in base rates for attribution to the a storm fund. The fund balance whether credit or deficit, is to accrue interest at the Company's weighted cost of capital determined in D.P.U. 09-39.

Schedule Page: 232 Line No.: 3 Column: a

On December 30, 2009, the Massachusetts Department of Public Utilities (the Department) approved the request of Massachusetts Electric Company and Nantucket Electric Company d/b/a National Grid (the Company) for the recovery of deferred Standard Offer Service (SOS) costs through a SOS adjustment factor to become effective on January 1, 2010. The Company's request was submitted in compliance with a settlement agreement in Docket Nos. DTE 02-79, 03-124, and 03-126 (the Settlement).

Schedule Page: 232 Line No.: 4 Column: a

Default Service Cost Reclassification Adjustment Provision, M.D.P.U. No. 1178. This mechanism allows for a credit to distribution rates and a surcharge to Basic Service rates for the recovery of commodity-related administrative costs embedded in the Company's prior distribution rates. Both the credit to distribution rates and the surcharge to Basic Service rates are subject to reconciliation under this mechanism to ensure the correct amount was credited and charged, respectively. This ended as of December 31st, 2009.

Schedule Page: 232 Line No.: 5 Column: a

Pursuant to D.P.U. 08-27, the Company is allowed to recover the cost of retiring and asset through base rates.

Schedule Page: 232 Line No.: 6 Column: a

The Company is allowed recovery of the incremental costs associated with the operation of the Company's Arrearage Management Program ("AMP") offered to qualifying customers pursuant to Docket Nos. D.T.E. 05-86, D.T.E.01-106-C, and D.P.U. 08-4, and the discount provided to customers receiving retail delivery service under Residential Low Income Rate R-2 ("Rate R-2"). Pursuant to D.P.U. 09-39, to calculate the low income discount, the Customer's total bill for service, including charges for generation service billed under the Standard Complete Billing Service option pursuant to §8B of the Company's Terms and Conditions for Competitive Suppliers in effect from time to time, will be discounted by 25%, representing the level of discount received off the total bill for rates in effect prior to March 1, 1998, pursuant to G.L. c.164, § 1F.

Schedule Page: 232 Line No.: 7 Column: a

The storm fund had a cap of \$20 million dollars adjusted for inflation. In 2008 the cap was exceeded, and the department allowed the company to recover the excess of \$33,144,844 over a five year period per D.P.U. 09-39 (January 2010- December 2014). (See also New England Electric System, D.T.E. 99-47)

Schedule Page: 232 Line No.: 8 Column: a

Amortization of Rate case expense to take place over a period of 72 months (6 years) beginning January 1, 2010 per Docket No. 09-39.

Schedule Page: 232 Line No.: 9 Column: a

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/04
FOOTNOTE DATA			

Pursuant to D.P.U. 09-39, the Company has been allowed to implement pension and PBOP mechanisms to collect non-capitalized pension and postretirement benefits other than pensions (PBOP) through a separate billing factor referred to as the Pension and PBOP Adjustment Factor (PAF). A return on the average annual prepaid or unfunded pension and PBOP balance at the weighted average cost of capital will be recorded. Over or under collections will be surcharged or credited to customers over a three year period.

Schedule Page: 232 Line No.: 10 Column: a

Pursuant to D.P.U. 09-39, the Company has been allowed to implement pension and PBOP mechanisms to collect non-capitalized pension and postretirement benefits other than pensions (PBOP) through a separate billing factor referred to as the Pension and PBOP Adjustment Factor (PAF). A return on the average annual prepaid or unfunded pension and PBOP balance at the weighted average cost of capital will be recorded. Over or under collections will be surcharged or credited to customers over a three year period.

Schedule Page: 232 Line No.: 11 Column: a

Pursuant to D.P.U. 09-39, the Company has been allowed to implement pension and PBOP mechanisms to collect non-capitalized pension and postretirement benefits other than pensions (PBOP) through a separate billing factor referred to as the Pension and PBOP Adjustment Factor (PAF). A return on the average annual prepaid or unfunded pension and PBOP balance at the weighted average cost of capital will be recorded. Over or under collections will be surcharged or credited to customers over a three year period.

Schedule Page: 232 Line No.: 12 Column: a

Pursuant to Massachusetts law and the Department's order in DPU 08-129, the Company is allowed to recover the following categories of smart grid pilot program-related costs: (1) capital costs for the installation of metering and communication technologies, software, and hardware, at the Company's weighted average cost of capital; (2) capital costs associated with the installation of distribution grid technologies; and (3) incremental costs for expenses related to the operations, maintenance, customer education and evaluation of the smart grid pilot. The Company will file its request for cost recovery in the year after the costs have been incurred. These costs are fully reconcilable and any difference between costs and revenue will adjust the remaining costs to be recovered, and the balance will be recovered over the remaining useful life of the pilot program assets.

Schedule Page: 232 Line No.: 13 Column: a

Pursuant to Massachusetts law and the Company's Transition Cost Adjustment Provision, the Company is to be authorized to recover costs charged by the Company's affiliate New England Power ("NEP"), for stranded costs associated with NEP's former electric generation investments. The Transition Charge is fully reconcilable and any over or under recovery of costs are passed on to customers.

Schedule Page: 232 Line No.: 14 Column: a

The Company arranges transmission service on behalf of its customers. Pursuant to the Company's Transmission Service Cost Adjustment Provision, the Company is allowed to recover the cost it incurs in arranging that transmission service as billed to the Company by its affiliate, New England Power Company, any other transmission provider, the New England Power Pool, a regional transmission group, an independent system operator or any other entity that is authorized to bill the Company directly for transmission services. Transmission service costs are fully reconcilable and any over or under recoveries are passed on to customers receiving transmission service through the Company.

Schedule Page: 232 Line No.: 15 Column: a

Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover costs associated with acquiring renewable energy certificates or remitting Alternate Compliance Payments to comply with the renewable portfolio standards established

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

in Mass. Gen. Laws c. 25A, § 11F and 220 C.M.R. 14.00 - 16.00 et seq.

Schedule Page: 232 Line No.: 16 Column: a

Pursuant to Massachusetts law and the Company's Revenue Decoupling Mechanism ("RDM") Provision, the Company is operating under an RDM by which its actual distribution revenue is measured against a target level of distribution revenue as established in the Company's most recent rate case, and the difference between actual distribution revenue and the revenue target is passed on to all customers. In addition, the Company's RDM includes a Capital Investment Recovery Mechanism by which it can begin to recover, on a one year lag, capital investment placed into service up to a maximum of \$170 million annually.

Schedule Page: 232 Line No.: 17 Column: a

Pursuant to Massachusetts law and the Company's Attorney General Consultant Expenses Provision, the Company is allowed to recover the costs incurred by the Attorney General of Massachusetts for experts or consultants that have been engaged by the Attorney General in support of various proceedings before the Department, the use of which has been approved by the Department, and billed to the Company.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
 For any deferred debit being amortized, show period of amortization in column (a)
 Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	Cash Overs & Shorts	-355,379	4,100,803	131/232	3,684,021	61,403
3						
4	Construction Advance	510,554	145,981	143/241	209,559	446,976
5						
6	Deferred debits-miscellaneous	2,084	31,697	163/184	31,697	2,084
7						
8	Suspense - Mapping	93,404	1,248,936	920/921	1,250,599	91,741
9						
10	Property Sales	29,138	5,692			34,830
11						
12						
13						
14						
15						
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45						
46						
47	Misc. Work in Progress					
	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	279,801				637,034

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Pension, OPEB and other employee benefits	67,072,156	90,547,355
3	Reserve - Environmental	39,735,896	41,284,505
4	Allowance for uncollectible accounts	17,041,131	15,303,161
5	Net operating losses	23,264,306	2,919,753
6			
7	Other	27,677,883	26,256,782
8	TOTAL Electric (Enter Total of lines 2 thru 7)	174,791,372	176,311,558
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	174,791,372	176,311,558

Notes

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2				
3				
4	Common Stock	2,398,111	25.00	
5	Total Common	2,398,111		
6				
7	Account 204			
8				
9				
10	Cumulative Preferred Stock			
11	4.44% Sales	22,585	100.00	
12				
13	Total Preferred	22,585		
14				
15				
16	The Respondent has no securities registered on			
17	exchanges.			
18				
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
						3
2,398,111	59,952,775					4
2,398,111	59,952,775					5
						6
						7
						8
						9
						10
22,585	2,258,500					11
						12
22,585	2,258,500					13
						14
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						18
						19
						20
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Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any amount if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211 - Miscellaneous Paid-in Capital	
2		
3	Surplus invested in plant representing the excess net depreciation of	41,978
4	properties acquired from Deerfield Electric company as of July 1, 1994	
5	Value of securities issued therefore.	
6		
7	Capital contribution made by New England Electric System of 8,222 com.	653,987
8		
9	Merger purchase accounting adjustments - acquisition by National Grid	1,246,836,382
10		
11	Acquired other paid in capital - Acquisition of Eastern Edison Co.	249,325,404
12		
13	Equity contribution made by parent company (NGUSA)	60,000,000
14		
15	Gain on Capital Stock (Account 210):	
17	Premium paid on - 4.76% preferred stock redemption	-92,056
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
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40	TOTAL	1,556,765,695

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
CAPITAL STOCK EXPENSE (Account 214)					
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>					
Line No.	Class and Series of Stock (a)				Balance at End of Year (b)
1					
2					
3					
4					
5					
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7					
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21					
22	TOTAL				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, acquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1			
2	Account 221 LTD-Bonds		
3	Pollution Control Revenue Bonds-Series 2004 variable rate		
4			
5	Pollution Control Revenue Bonds-Series 2004 variable rate	20,000,000	333,781
6			
7	Senior Notes 5.90%	800,000,000	6,771,969
3			2,672,000 D
9			
10			
11			
12			
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33	TOTAL	820,000,000	9,777,750

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
12-08-08	08-01-14	02-01-05	08-01-14	20,000,000	162,166	5
						6
11-18-09	11-15-39	11-18-09	11-15-39	800,000,000	47,200,000	7
						8
						9
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				820,000,000	47,362,166	33

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 9 Column: 1

The difference between the total of column (1) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies is 380,550, the total on Account 430:

Total column (1) = 47,362,166

Total Account 427 = 47,362,166

Total Account 430 = 380,550

Account 430 relates to interest on money pool accounts to associated companies for short term borrowing, not Long-Term Debt.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	46,641,905
2		
3		
4	Taxable Income Not Reported on Books	
5	See footnotes on page for further details	10,020,659
6	Federal Income Taxes	22,912,454
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See footnotes on page for further details	105,247,958
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See footnotes on page for further details	867,867
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See footnotes on page for further details	166,700,946
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	17,234,164
28	Show Computation of Tax:	
29	See footnotes on page for further details	
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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 5 Column: b

Taxable Income not Recorded on Books:	
Contributions in Aid of Construction	9,926,542
Change in Cash Surrender Value	13,521
Employee Stock Purchase Plan Discount	<u>80,596</u>
Total Line 5	10,020,659

Schedule Page: 261 Line No.: 10 Column: b

Expenses Recorded on Books not Included on Return:	
Accrued State Income Taxes	2,732,159
AFUDC Debt	7,149,085
Asset Retirement Obligation	19,200
Depreciation	5,753,245
Employee Compensation And Benefits	5,871,184
Lobbying Expenses	678,015
Meals and Entertainment	157,197
Pension Liability	58,859,365
Reg Asset - Storm Cost	11,290,668
Reserve - Environmental	3,732,534
State Taxes	7,923,741
Unamortized Debt Discount Or Premium	847,337
Vacation Accrual	143,133
Workers' Compensation	<u>91,096</u>
Total Line 10	105,247,958

Schedule Page: 261 Line No.: 15 Column: b

Income Recorded on Books Not Included in Return:	
AFUDC Equity	707,588
Dividend Received Deduction	36,596
Tax Exempt Interest	<u>143,683</u>
Total Line 15	887,867

Schedule Page: 261 Line No.: 20 Column: b

Deductions on Return Not Charged Against Book Income:	
Accrued Interest	399,363
Bad Debts	4,187,879
Cost Of Removal	15,314,714
Deferred Compensation	132,475
ESOP Dividends	1,031,634
Gain (Loss) On Sale Of Assets	1,176,976
Opeb Liability	10,128,320
Reg Asset - Environmental	4,110,682
Reg Asset - Opeb	6,916,916
Reg Asset - Other	74,744,670
Reg Asset - Pension	38,839,048
Repairs Deduction	5,834,921
Reserve - Other	<u>3,883,348</u>
Total Line 20	166,700,946

Schedule Page: 261 Line No.: 29 Column: b

CALCULATION OF CURRENT FEDERAL INCOME TAX	
Federal Taxable Income, Page 261	<u>17,234,164</u>

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

Total Tax @ 35% Before Credits	<u>6,031,957</u>
Net Tax After Credits	<u>6,031,957</u>
Net Allocated Tax	6,031,957

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

- Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
- Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
- Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
- List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 185) (c)			
1	Federal Income	1,245,520	42,007,543	-41,454,390	-17,002,637	
2	Fed, Unemployment		11,783	60,649	-49,416	
3	FICA	1,374,466		6,328,480	-7,230,320	
4	State Franchise		4,764,583	2,050,874		
5	State Unemployment	7,684		291,216	-298,060	
6	Real Estate, Personal	361,647		49,593,316	-49,261,176	
7	State miscellaneous			89		
8	Sales and Use Tax	46,579		783,896	-854,036	-3,971,224
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35						
36						
37						
38						
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40						
41	TOTAL	3,035,896	46,783,909	17,854,130	-74,695,645	-3,971,224

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (i) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (i) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. In Account 185) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
	65,218,873	-41,193,969			-260,421	1
	550	60,649				2
472,626		6,328,480				3
	2,713,709	2,050,874				4
751		291,216				5
693,786		49,308,296			285,020	6
89		89				7
	3,994,785	783,896				8
						9
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1,167,252	71,927,917	17,629,531			24,599	41

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and utility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (l) average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	7,738,513	411		411	-1,641,261	
6							
7							
8	TOTAL	7,738,513				-1,641,261	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
9,379,774			5
			6
			7
9,379,774			8
			9
			10
			11
			12
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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OTHER DEFERRED CREDITS (Account 253)

i. Report below the particulars (details) called for concerning other deferred credits.
 For any deferred credit being amortized, show the period of amortization.
 c. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Capital Workorders Reserve	1,147,336	232/582	4,493,819	3,902,483	556,000
2						
3	Sales Tax Accrual	5,196,122	408/431	3,439,834	60,000	1,816,288
4						
5	Highway Relocation Billed	622,231	107/108	600,102	111,797	133,926
6						
7	Deferred Compensation	133,086	241/242	61,751	27,230	98,565
8						
9	Environmental Reserves	88,229,996	234/930	5,017,097	12,026,834	95,239,733
10						
11	Pension Cost	23,161,592	182/926	28,190,643	69,015,103	63,986,052
12						
13	Pensions -Supplemental	2,573,449	182/926	79,019	393,290	2,887,720
14						
15	Financial Accounting Standard 106	102,258,878	182/926	41,105,699	31,925,589	93,078,768
16						
17	Financial Accounting Standard 112	11,222,404	926	256,782	3,338,166	14,303,788
18						
19	Long-Term Interest Payable	2,833,203	431	1,280,943	881,580	2,433,840
20						
21	Hazwaste Prov - Upwind Disc	3,277,203	253	3,277,203		
22						
23	FIN48 Federal Income Tax		283	46,631,610	49,471,185	2,839,575
24						
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47	TOTAL	240,655,500		134,434,502	171,153,257	277,374,255

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 269 Line No.: 21 Column: a
 Hazwaste Provision - Unwind Discount

Schedule Page: 269 Line No.: 23 Column: a
 FASB (Financial Accounting Standards Board) Interpretation Number 48 Federal Income Tax

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
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							20
							21

NOTES (Continued)

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
 For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	464,087,827	117,227,965	68,139,090
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	464,087,827	117,227,965	68,139,090
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	464,087,827	117,227,965	68,139,090
10	Classification of TOTAL			
11	Federal Income Tax	402,050,982	98,571,213	51,320,267
12	State Income Tax	62,036,845	18,656,752	16,818,823
13	Local Income Tax			

NOTES

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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		283	1,168,790			512,007,912	2
							3
							4
			1,168,790			512,007,912	5
							6
							7
			1,168,790			512,007,912	8
							9
							10
			975,109			448,326,819	11
			193,681			63,681,093	12
							13

NOTES (Continued)

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Regulatory Assets - Pension an	210,306,194	116,624,378	149,017,551
4	Property taxes	8,685,680		
5	Other items	3,017,909		
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	222,009,783	116,624,378	149,017,551
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	222,009,783	116,624,378	149,017,551
20	Classification of TOTAL			
21	Federal Income Tax	198,236,176	96,691,930	129,522,283
22	State Income Tax	23,773,607	19,932,448	19,495,268
23	Local Income Tax			

NOTES

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
				190/282	53,652,133	231,565,154	3
						8,685,680	4
						3,017,909	5
							6
							7
							8
					53,652,133	243,268,743	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
					53,652,133	243,268,743	19
							20
					44,761,403	210,167,228	21
					8,890,730	33,101,517	22
							23

NOTES (Continued)

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Financial Accounting Standard 109	22,268,251	182/190	12,042,486	11,470,831	21,696,596
2	Retirement Plan-Purchase Account Adjustment	40,217,325	926	6,646,533	2,364,177	35,934,969
3	Solar Generation Program	277,375	419/456	725,740	2,418,112	1,969,747
4	Environmental Response Fund	69,488,826	182	5,445,902	5,885,831	70,038,765
5	Service Quality Penalties	3,988,519	254/456	93,257	22,300,651	26,195,913
6	Exogenous Events	(2,476)	456	9,985	12,461	
7	Storm Funding	9,639,187			5,219,983	14,859,170
8	Default (Basic) Service	44,769,938	419/449	63,121,544	40,283,456	21,931,850
9	Energy Efficiency	16,261,642	451	49,061,987	36,491,806	3,691,461
10	Basic Service Administrative Cost	10,332,671	456	7,494,925	1,881,306	4,719,052
11	Transition Charge	4,788,164	182/456	5,157,153	368,989	
12	Transmission Service	8,045,157	419/456	11,059,685	3,014,528	
13						
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34						
35						
36						
37						
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41	TOTAL	230,084,579		160,859,197	131,812,131	201,037,513

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) //	2012/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 3 Column: a

Pursuant to D.P.U. 09-38 (October 23, 2009), the Company received approval to construct, own, and operate approximately five megawatts of solar generation at five separate sites owned by the Company and/or its affiliates. For 2010 revenue was received through the New England Independent Service Provider monthly settlement for the sale of energy produced by the solar facility at Massachusetts Electric's New England Distribution Center.

Schedule Page: 278 Line No.: 4 Column: a

Pursuant to DPU 93-194, the Company established a fund for hazardous waste clean up and liabilities. The fund pays for Environmental Response Costs paid after June 30, 1993, but does not include costs or expenses related to properties acquired after the Approval date. As described in paragraph B.1.(b), Environmental Response Costs are defined as 'Reasonable and prudently incurred costs or expenses (excluding all fines or penalties) associated with the investigation, testing, remediation, or other liabilities attributable to Mass. Electric relating to material regulated under the statutes in subparagraph B.1.(d) unrelated to Massachusetts gas manufacturing facilities deposited before 1980 on sites or migrating to sites as a result of the operations of Mass. Electric or its predecessor companies;'

Schedule Page: 278 Line No.: 5 Column: a

Service Quality penalty credit factors were implemented pursuant to approval in Docket Nos. D.P.U. 07-22 and D.P.U. 08-19 respectively, to refund customers for poor service in 2005 and 2006. Current balance consists of estimated penalties for 2011.

Schedule Page: 278 Line No.: 6 Column: a

In Docket No. D.P.U. 08-74, Department approved a credit factor for usage on and after March 1, 2009 designed to refund \$1,748,788 previously collected during 2008 for stray voltage testing expense.

Schedule Page: 278 Line No.: 7 Column: a

Pursuant to a rate plan settlement in New England Electric System, D.T.E. 99-47, the Department approved recovery of \$4.3 million annually in base rates for attribution to the a storm fund. The fund balance whether credit or deficit, is to accrue interest at the Company's weighted cost of capital determined in D.P.U. 09-39.

Schedule Page: 278 Line No.: 8 Column: a

Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover costs associated with providing Basic Service to its customers. The cost of providing Basic Service includes payments to Basic Service suppliers, payments under renewable resource contracts entered into by the Company pursuant to § 83 of An Act Relative to Green Communities as approved by the Department, payments to the Independent System Operator-New England ("ISO-NE") for procuring Basic Service power, the cost of acquiring renewable energy certificates or remitting Alternate Compliance Payments to comply with the renewable portfolio standards established by Massachusetts law, and the FERC approved costs billed to the Company for the operation of the New England Power Pool ("NEPOOL") Generation Information System. The recovery of these costs is fully reconcilable with any over or under collection passed on to all customers.

Schedule Page: 278 Line No.: 9 Column: a

Pursuant Massachusetts law and the Company's Energy Efficiency Provision, the Company administers an Energy Efficiency ("EE") plan and is allowed to recover the cost of that plan through a combination of a base EE Charge of 0.250¢ per kWh plus (1) amounts generated by the Forward Capacity Market program administered by the Independent System Operator-New England; (2) cap and trade pollution control programs, including, but not limited to, not less than 80 per cent of amounts generated by the carbon dioxide allowance trading mechanism established under the Regional Greenhouse Gas Initiative Memorandum of Understanding, and the NOx Allowance Trading Program; and (3) other funding as approved by the Department. The Company's annual Energy Efficiency Reconciling Factors ("EERFs") are designed to collect the estimated incremental costs of the Company's proposed EE programs for the year which represents those costs that are in excess of the expected funding. EE

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FOOTNOTE DATA			

costs, including an allowance for performance based shareholder incentives, are fully reconcilable, and any over or under recovery of costs is passed on to all customers.

Schedule Page: 278 Line No.: 10 Column: a

Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover the costs, including administrative costs, incurred by the Company in arranging Basic Service, including uncollectible costs associated with the amounts the Company bills for Basic Service supply, the administrative costs of complying with the requirements of Renewable Energy Portfolio Standards pursuant to 225 CMR14, cash working capital and other administrative costs associated with arranging Basic Service. The recovery of these costs is fully reconcilable with any over or under collection passed on to all customers.

Schedule Page: 278 Line No.: 11 Column: a

Pursuant to Massachusetts law and the Company's Transition Cost Adjustment Provision, the Company is to be authorized to recover costs charged by the Company's affiliate New England Power ("NEP"), for stranded costs associated with NEP's former electric generation investments. The Transition Charge is fully reconcilable and any over or under recovery of costs are passed on to customers.

Schedule Page: 278 Line No.: 12 Column: a

The Company arranges transmission service on behalf of its customers. Pursuant to the Company's Transmission Service Cost Adjustment Provision, the Company is allowed to recover the cost it incurs in arranging that transmission service as billed to the Company by its affiliate, New England Power Company, any other transmission provider, the New England Power Pool, a regional transmission group, an independent system operator or any other entity that is authorized to bill the Company directly for transmission services. Transmission service costs are fully reconcilable and any over or under recoveries are passed on to customers receiving transmission service through the Company.

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL RETURN

OF THE

MASSACHUSETTS ELECTRIC COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

For the Year Ended December 31,

2012

nationalgrid

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
 Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
 Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
 4. If increases or decreases from previous period (columns (e),(f), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
 5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	552,392,231	603,694,001
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	170,440,050	208,970,177
5	Large (or Ind.) (See Instr. 4)	20,958,441	27,278,156
6	(444) Public Street and Highway Lighting	890,318	800,986
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	744,681,040	840,743,320
11	(447) Sales for Resale	347,246	407,418
12	TOTAL Sales of Electricity	745,028,286	841,150,738
13	(Less) (449.1) Provision for Rate Refunds	-25,029,305	-1,991,624
14	TOTAL Revenues Net of Prov. for Refunds	770,057,591	843,142,362
15	Other Operating Revenues		
16	(450) Forfeited Discounts	2,067,809	2,405,812
17	(451) Miscellaneous Service Revenues	261,324,948	206,687,782
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	10,023,455	11,137,340
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	978,168,146	947,077,217
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	1,251,584,358	1,167,308,151
27	TOTAL Electric Operating Revenues	2,021,641,949	2,010,450,513

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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
7,718,156	8,060,810	1,012,559	1,045,500	2
				3
2,729,401	2,913,165	113,865	117,207	4
376,808	404,332	2,695	2,825	5
15,157	12,575	187	194	6
				7
				8
				9
10,839,522	11,390,882	1,129,306	1,165,726	10
5,659	5,655	28	28	11
10,845,181	11,396,537	1,129,334	1,165,754	12
				13
10,845,181	11,396,537	1,129,334	1,165,754	14

Line 12, column (b) includes \$ -7,234,000 of unbilled revenues.
 Line 12, column (d) includes -21,144 MWH relating to unbilled revenues

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) //	2012/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: b

Misc Service Revenue - Electric	4,507,982
Open Access Revenue - Demand Side Management	176,046,152
Open Access Revenue - Customer Charge	80,770,814

	261,324,948

Schedule Page: 300 Line No.: 17 Column: c

Misc Service Revenue - Electric	3,386,082
Open Access Revenue - Demand Side Management	122,925,967
Open Access Revenue - Customer Charge	80,375,732

	206,687,782

Schedule Page: 300 Line No.: 21 Column: b

Open Access Revenue - Access Charge	18,261,960
Open Access Revenue - Transmission	355,576,951
Open Access Revenue - Distribution	595,928,596
Open Access Revenue - Revenue Decoupling	7,947,610
Other Electric Revenue - Other Transmission	794,832
Other Electric Revenue - Misc	-341,803

	978,168,146

Schedule Page: 300 Line No.: 21 Column: c

Open Access Revenue - Access Charge	3,182,495
Open Access Revenue - Transmission	339,568,634
Open Access Revenue - Distribution	574,645,668
Open Access Revenue - Revenue Decoupling	13,736,790
Other Electric Revenue - Other Transmission	504,392
Other Electric Revenue - Misc	15,439,238

	947,077,217

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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration,) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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38					
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40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	Res-regular R1	6,824,256	486,928,468	885,455	7,707	0.0714
3	Res-Low Income R2	895,412	64,257,961	124,930	7,167	0.0718
4	Res-Time of Use R4	3,590	264,600	129	27,829	0.0737
5	Gen Service Small G1	11,901	819,851	2,045	5,820	0.0689
6	St Lgt-Security S4	1,765	121,341			0.0687
7	Rate Refunds-Net		17,830,379			
8	Total Residential	7,736,924	570,222,610	1,012,559	7,641	0.0737
9						
10	Account 442					
11	Res-Regular R1	35,478	2,550,033	1,859	19,084	0.0719
12	Res-Time of Use R4	307	17,129	3	102,333	0.0558
13	Gen Service Small G1	1,385,194	94,426,582	109,216	12,683	0.0682
14	Gen Service Demand G2	970,568	56,992,009	4,894	198,318	0.0587
15	Time of Use Large G3	698,637	35,943,377	588	1,184,757	0.0516
	St Lgt-Security S4	21,391	1,469,361			0.0687
17	Rate Refunds-Net		7,166,275			
18	Total Commercial & Industrial	3,109,575	198,564,766	116,560	26,678	0.0639
19						
20	Account 444					
21	St Lgt-Owned Equip S1	6,946	525,490	101	68,772	0.0757
22	St Lgt-Cust Owned Equip S2	1,425	-3,545	22	64,773	-0.0025
23	St Lgt-UG Div of Ownership S3	692	46,108	20	34,600	0.0666
24	St Lgt-Security S4	4,098	279,514			0.0682
25	St Lgt-Security S5	932	37,626	5	186,400	0.0404
26	Nonconforming St Lgt G1	74	5,125	39	1,897	0.0693
27	Rate Refunds-Net		32,650			
28	Total Street Lights	14,167	922,968	187	75,759	0.0651
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	10,860,666	744,681,040	1,129,306	9,617	0.0686
42	Total Unbilled Rev.(See Instr. 6)	-21,144	-7,234,000	0	0	0.3421
43	TOTAL	10,839,522	737,447,040	1,129,306	9,598	0.0680

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
	Massachusetts Bay Transit Authority	RQ				
2	Western Massachusetts Electric	OS				
3	Hingham Electric	OS				
4	Boston Edison	OS				
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
662	40,204			40,204	1
382		23,232		23,232	2
189		13,293		13,293	3
4,426		270,517		270,517	4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
662	40,204	0	0	40,204	
4,997	0	307,042	0	307,042	
5,659	40,204	307,042	0	347,246	

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: b

Massachusetts Electric Co. FERC Electric Tariff No. 1 effective 12/01/92

Schedule Page: 310 Line No.: 1 Column: c

Massachusetts Electric Co. FERC Electric Tariff No. 1 effective 12/01/92

Schedule Page: 310 Line No.: 2 Column: b

Massachusetts Electric Co. FERC Electric Tariff No. 1 effective 12/01/92

Schedule Page: 310 Line No.: 2 Column: c

Massachusetts Electric Co. FERC Electric Tariff No. 1 effective 12/01/92

Schedule Page: 310 Line No.: 3 Column: b

Borderline convenience sale with neighboring utility

Schedule Page: 310 Line No.: 3 Column: c

Massachusetts Electric Co. FERC Electric Tariff No. 1 effective 12/01/92

Schedule Page: 310 Line No.: 4 Column: b

Borderline convenience sale with neighboring utility

Schedule Page: 310 Line No.: 4 Column: c

Massachusetts Electric Co. FERC Electric Tariff No. 1 effective 12/01/92

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering			
63	(547) Fuel			
64	(548) Generation Expenses			
65	(549) Miscellaneous Other Power Generation Expenses			
66	(550) Rents			
67	TOTAL Operation (Enter Total of lines 62 thru 66)			
68	Maintenance			
69	(551) Maintenance Supervision and Engineering			
70	(552) Maintenance of Structures			
71	(553) Maintenance of Generating and Electric Plant			
72	(554) Maintenance of Miscellaneous Other Power Generation Plant			
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)			
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)			
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	788,824,080	846,445,791	
77	(558) System Control and Load Dispatching			
78	(557) Other Expenses			
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	788,824,080	846,445,791	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	788,824,080	846,445,791	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	25,064	17,811	
84				
85	(561.1) Load Dispatch-Reliability	18,674	26,978	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System			
87	(561.3) Load Dispatch-Transmission Service and Scheduling			
88	(561.4) Scheduling, System Control and Dispatch Services	12,060,403	13,293,225	
89	(561.5) Reliability, Planning and Standards Development	7,338	12,499	
90	(561.6) Transmission Service Studies			
91	(561.7) Generation Interconnection Studies	15,225		
92	(561.8) Reliability, Planning and Standards Development Services	97	160	
93	(562) Station Expenses	288,354	249,888	
94	(563) Overhead Lines Expenses	100,759	144,527	
95	(564) Underground Lines Expenses	32,637	32,407	
96	(565) Transmission of Electricity by Others	333,856,457	317,842,656	
97	(566) Miscellaneous Transmission Expenses	651,370	772,375	
98	(567) Rents	29,043	5,427	
99	TOTAL Operation (Enter Total of lines 83 thru 98)	347,085,421	332,397,951	
100	Maintenance			
101	(568) Maintenance Supervision and Engineering	41,558	9,917	
102	(569) Maintenance of Structures	593	74	
103	(569.1) Maintenance of Computer Hardware	536	538	
104	(569.2) Maintenance of Computer Software	32,417	3,566	
105	(569.3) Maintenance of Communication Equipment	519	2,333	
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant			
107	(570) Maintenance of Station Equipment	334,071	62,575	
108	(571) Maintenance of Overhead Lines	1,163,763	695,547	
109	(572) Maintenance of Underground Lines	6,108	10,661	
110	(573) Maintenance of Miscellaneous Transmission Plant	52,924	41,477	
111	TOTAL Maintenance (Total of lines 101 thru 110)	1,632,487	826,688	
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	348,717,908	333,224,639	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	2,888,592	7,796,524
135	(581) Load Dispatching	4,378,978	5,654,826
136	(582) Station Expenses	5,678,968	6,159,774
137	(583) Overhead Line Expenses	7,819,502	8,312,223
138	(584) Underground Line Expenses	2,590,832	3,508,817
139	(585) Street Lighting and Signal System Expenses	1,731,540	1,525,207
140	(586) Meter Expenses	7,472,270	8,962,218
141	(587) Customer Installations Expenses	3,109,494	3,856,670
142	(588) Miscellaneous Expenses	33,322,480	35,663,002
143	(589) Rents	453,929	563,163
144	TOTAL Operation (Enter Total of lines 134 thru 143)	69,446,585	82,002,224
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	163,720	173,310
147	(591) Maintenance of Structures	254,187	207,884
148	(592) Maintenance of Station Equipment	5,974,653	6,729,438
149	(593) Maintenance of Overhead Lines	46,993,086	35,154,152
150	(594) Maintenance of Underground Lines	3,175,065	2,537,079
151	(595) Maintenance of Line Transformers	812,573	693,401
152	(596) Maintenance of Street Lighting and Signal Systems	3,124,747	3,428,815
153	(597) Maintenance of Meters	320,099	371,479
154	(598) Maintenance of Miscellaneous Distribution Plant	62,883	15,046
155	TOTAL Maintenance (Total of lines 146 thru 154)	60,881,013	49,310,604
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	130,327,598	131,312,828
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	597,620	1,140,690
160	(902) Meter Reading Expenses	4,292,378	4,085,822
161	(903) Customer Records and Collection Expenses	23,698,842	24,724,568
162	(904) Uncollectible Accounts	22,709,141	31,109,920
163	(905) Miscellaneous Customer Accounts Expenses	607,404	255,999
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	51,903,385	61,316,999

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165 6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166 Operation		
167 (907) Supervision	2,678	49,425
168 (908) Customer Assistance Expenses	159,773,809	115,975,006
169 (909) Informational and Instructional Expenses	4,262,269	3,839,669
170 (910) Miscellaneous Customer Service and Informational Expenses	590,361	1,924,429
171 TOTAL Customer Service and Information Expenses (Total 167 thru 170)	164,628,917	121,788,529
172 7. SALES EXPENSES		
173 Operation		
174 (911) Supervision	12,486	3,591
175 (912) Demonstrating and Selling Expenses	1,131,312	688,870
176 (913) Advertising Expenses	1,881	
177 (916) Miscellaneous Sales Expenses	130,750	2,275
178 TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	1,276,429	694,736
179 8. ADMINISTRATIVE AND GENERAL EXPENSES		
180 Operation		
181 (920) Administrative and General Salaries	38,273,389	29,421,875
182 (921) Office Supplies and Expenses	38,949,528	34,119,144
183 (Less) (922) Administrative Expenses Transferred-Credit		2,225
184 (923) Outside Services Employed	19,787,938	13,211,108
185 (924) Property Insurance	12,226,577	10,210,710
186 (925) Injuries and Damages	13,780,919	8,152,147
187 (926) Employee Pensions and Benefits	69,686,650	72,125,014
188 (927) Franchise Requirements		12
189 (928) Regulatory Commission Expenses	7,052,231	7,731,737
190 (929) (Less) Duplicate Charges-Cr.		
191 (930.1) General Advertising Expenses	682,749	540,015
192 (930.2) Miscellaneous General Expenses	5,553,950	8,574,248
(931) Rents	17,426,789	3,849,104
194 TOTAL Operation (Enter Total of lines 181 thru 193)	223,422,720	187,932,889
195 Maintenance		
196 (935) Maintenance of General Plant	1,288,471	1,457,874
197 TOTAL Administrative & General Expenses (Total of lines 194 and 196)	224,691,191	189,390,763
198 TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	1,710,369,508	1,684,174,285

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Next Era Power Marketing	RQ	1			
2	Dominion Energy	RQ	1			
3	Hess Corporation	RQ	1			
4	CONSTELLATION	RQ	1			
5	SEMPRA ENERGY TRADING GROUP	RQ	1			
6	ENERGY AMERICA	RQ	1			
7	TransCanada Power Marketing	RQ	1			
8	Pennsylvania Power and Light	RQ	1			
9	Public Service Electric and Gas Energs	RQ	1			
10	Detroit Edison Energy	RQ	1			
11	MM LOWELL	OS	1			
12	ATTLEBORO LANDFILL	OS	1			
13	Granby Sanitation Landfill	OS	1			
14	ALT ERGY LP ATHOL CORP	OS	1			
	Total					

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Riverdale Mills	OS	1			
2	CASCADE DIAMOND	OS	1			
3	WESTERN MASSACHUSETTS ELECTRIC	OS	1			
4	New York State Electric Company	OS	1			
5	Connecticut Light and Power Company	OS	1			
6	TOWN OF NORTH ATTLEBORO	OS	1			
7	TOWN OF READING	OS	1			
8	TOWN OF SOUTH HADLEY	OS	1			
9	Boston Edison Company	OS	1			
10	TOWN OF MIDDLETON	OS	1			
11	Southbridge Power and Thermal, LLC	OS	1			
12	HINGHAM MUNICIPAL	OS	1			
13	RENEWABLE ENERGY PROGRAMS	OS	1			
14	GRS HALIFAX	OS	1			
	Total					

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	TANNERY POND HYDRO	OS	1			
2	GOLDMAN: J. ARON & COMPANY	RQ	1			
3	Purchase Power Public Service NH	OS	1			
4	HOLY NAME	OS	1			
5	SBER Royal Mills	OS	1			
6	WILSON HOLDINGS LLC Photovoltaic	OS	1			
7	Constellation Majette Photovoltaic	OS	1			
8	BARTLETT'S OCEAN VIEW FARM	OS	1			
9	NATURE'S CLASSROOM	OS	1			
10	NEW ENGLAND POWER	RQ	1			
11	Plainville Generating Company, LLC	OS	1			
12	PORTSMOUTH ABBEY WIND	OS	1			
13	RICHEY WOODWORKING WIND	OS	1			
14	CITY OF MEDFORD WIND	OS	1			
	Total					

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2012/Q4
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**PURCHASED POWER (Account 655)
(including power exchanges)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	JIMNEY PEAK WIND	OS	1			
2	AMERESCO-NewburyportDPWPV	OS	1			
3	AMERESCO-NewburyportMIDPV	OS	1			
4	MOUNT SAINT MARY WRENTHAM WIND	OS	1			
5	MWRA Cosgrove	OS	1			
6	All Energy - Valley Hydro	OS	1			
7	USGen - Standard O	OS	1			
8	NEPEX	OS	1			
9	EDF Trading North America, LLC	RQ	1			
10	OTHER CHARGES	OS	1			
11						
12						
13						
14						
	Total					

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
2,059,649				154,563,329		154,563,329	1
1,804,730				95,377,844		95,377,844	2
494,835				31,428,821		31,428,821	3
2,467,014				172,862,925		172,862,925	4
							5
1,397,062				79,951,676		79,951,676	6
1,119,371				60,718,053		60,718,053	7
226,473				9,448,710		9,448,710	8
93,161				1,255,694		1,255,694	9
820,191				46,944,830		46,944,830	10
					-656	-656	11
					-6,196	-6,196	12
					1,613	1,613	13
					-5,037	-5,037	14
11,334,107				723,625,441	65,198,639	788,824,080	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt-hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt-hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
- Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					-13	-13	1
					-6,362	-6,362	2
					28,630	28,630	3
					5,553	5,553	4
					563	563	5
					2,404	2,404	6
					32,491	32,491	7
					10,954	10,954	8
					550,210	550,210	9
					143,392	143,392	10
					434	434	11
					14,159	14,159	12
					57,087,556	57,087,556	13
					-17,253	-17,253	14
11,334,107					723,625,441	65,198,639	788,824,080

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					-3,832	-3,832	1
							2
					2,457	2,457	3
					-9,895	-9,895	4
							5
					-175	-175	6
					-71	-71	7
					-66,881	-66,881	8
					-221	-221	9
				18,261,814		18,261,814	10
					-39,594	-39,594	11
							12
					-7,744	-7,744	13
					-17	-17	14
11,334,107				723,625,441	65,198,639	788,824,080	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting rs. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatt-hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt-hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					-73,458	-73,458	1
					-3,516	-3,516	2
					-7,742	-7,742	3
					-2,731	-2,731	4
					13,374	13,374	5
					5,268	5,268	6
							7
					-391,117	-391,117	8
1,047,943				52,811,945		52,811,945	9
					7,942,092	7,942,092	10
							11
							12
							13
							14
11,334,107				723,625,441	65,198,639	788,824,080	

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 11 Column: a Energy from Qualified Facility
Schedule Page: 326 Line No.: 12 Column: a Energy from Qualified Facility
Schedule Page: 326 Line No.: 13 Column: a Energy from Qualified Facility
Schedule Page: 326 Line No.: 14 Column: a Energy from Qualified Facility
Schedule Page: 326.1 Line No.: 1 Column: a Energy from Qualified Facility
Schedule Page: 326.1 Line No.: 2 Column: a Energy from Qualified Facility
Schedule Page: 326.1 Line No.: 3 Column: a Borderline purchase
Schedule Page: 326.1 Line No.: 4 Column: a Borderline purchase
Schedule Page: 326.1 Line No.: 5 Column: a Borderline purchase
Schedule Page: 326.1 Line No.: 6 Column: a Borderline purchase
Schedule Page: 326.1 Line No.: 7 Column: a Borderline purchase
Schedule Page: 326.1 Line No.: 8 Column: a Borderline purchase
Schedule Page: 326.1 Line No.: 9 Column: a Borderline purchase
Schedule Page: 326.1 Line No.: 10 Column: a Borderline purchase
Schedule Page: 326.1 Line No.: 11 Column: a Energy from Qualified Facility
Schedule Page: 326.1 Line No.: 12 Column: a Borderline purchase
Schedule Page: 326.1 Line No.: 13 Column: a Renewable Energy Credits
Schedule Page: 326.1 Line No.: 14 Column: a Energy from Qualified Facility
Schedule Page: 326.2 Line No.: 1 Column: a Energy from Qualified Facility
Schedule Page: 326.2 Line No.: 3 Column: a Purchase Power Public Service New Hampshire: Borderline purchase
Schedule Page: 326.2 Line No.: 4 Column: a Energy from Qualified Facility
Schedule Page: 326.2 Line No.: 5 Column: a Energy from Qualified Facility
Schedule Page: 326.2 Line No.: 6 Column: a Energy from Qualified Facility
Schedule Page: 326.2 Line No.: 7 Column: a Energy from Qualified Facility
Schedule Page: 326.2 Line No.: 8 Column: a Energy from Qualified Facility
Schedule Page: 326.2 Line No.: 9 Column: a Energy from Qualified Facility

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 326.2 Line No.: 10 Column: a
Energy from affiliate company
Schedule Page: 326.2 Line No.: 11 Column: a
Energy from Qualified Facility
Schedule Page: 326.2 Line No.: 12 Column: a
Energy from Qualified Facility
Schedule Page: 326.2 Line No.: 13 Column: a
Energy from Qualified Facility
Schedule Page: 326.2 Line No.: 14 Column: a
Energy from Qualified Facility
Schedule Page: 326.3 Line No.: 1 Column: a
Energy from Qualified Facility
Schedule Page: 326.3 Line No.: 2 Column: a
Energy from Qualified Facility
Schedule Page: 326.3 Line No.: 3 Column: a
Energy from Qualified Facility
Schedule Page: 326.3 Line No.: 4 Column: a
Energy from Qualified Facility
Schedule Page: 326.3 Line No.: 5 Column: a
Massachusetts Water Resource Authority Cosgrove: Energy from Qualified Facility
Schedule Page: 326.3 Line No.: 6 Column: a
Energy from Qualified Facility
Schedule Page: 326.3 Line No.: 7 Column: a
Energy from Qualified Facility
Schedule Page: 326.3 Line No.: 8 Column: a
Energy from Qualified Facility
Schedule Page: 326.3 Line No.: 10 Column: a
Renewable energy credit purchase

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, lifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
TOTAL				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract ignitions under which service, as identified in column (d), is provided.
Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatt-hours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						34
			0	0		0

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as "wheeling")

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (l) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
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				31
				32
				33
				34
0	0	0	0	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

- Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
- In column (c) Identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
- In column (d) report the revenue amounts as shown on bills or vouchers.
- Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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37					
38					
39					
J	TOTAL				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- * Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public utilities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
 - In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
 - Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
 - Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
 - Enter "TOTAL" in column (a) as the last line.
 - Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	ISO New England	FNS					242,870,682	242,870,682
2								
3	New England Power	FNS					72,665,765	72,665,765
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						315,536,447	315,536,447

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 3 Column: a

Affiliated Company

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	427,884
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	328
6	Hazardous Waste Accruals	727,807
7	Corporate Matters Contracts	272,996
8	Nantucket Electric Company reimbursement agreement	3,548,303
9	Meter Data Services	614,879
10	Miscellaneous Write offs and Adjustments	-38,245
11	Miscellaneous - CDP	
12		
13		
14		
15		
16		
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45		
	TOTAL	5,553,950

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 335 Line No.: 1 Column: b

No activity for calendar year 2012

Schedule Page: 335 Line No.: 2 Column: b

No activity for calendar year 2012

Schedule Page: 335 Line No.: 4 Column: b

No activity for calendar year 2012

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	1,423,061				1,423,061
7	Transmission Plant	1,235,014				1,235,014
8	Distribution Plant	102,856,030	55,050			102,911,080
9	Regional Transmission and Market Operation					
10	General Plant	6,516,722				6,516,722
11	Common Plant-Electric					
12	TOTAL	112,030,827	55,050			112,085,877

B. Basis for Amortization Charges

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission						
13	352	251	55.00		1.56	S4	31.29
14	353	3,616	40.00		1.79	SC	27.22
15	354	686	50.00		1.54	R4	32.41
16	355	23,110	40.00		3.04	S2	27.40
17	356	17,821	45.00		2.49	S1.5	32.49
18	357	1,034	50.00		1.97	S5	35.70
19	358	242	40.00		-1.33	R4	4.87
20	359	132	60.00		0.27	S6	15.43
21	Subtotal	46,892					
22	Distribution						
23	361	13,312	50.00		2.44	R.5	30.63
24	362	464,736	50.00		2.07	R1.5	38.90
25	364	594,571	33.00		3.41	R4	18.11
26	365	679,928	35.00		3.19	R4	20.09
27	366	190,593	50.00		2.56	S4	32.61
28	367	495,601	45.00		2.90	S1	34.44
29	368	441,846	30.00		3.77	R3	16.30
30	369	191,184	35.00		3.53	S4	20.17
31	370	122,670	30.00		4.49	R2	17.94
32	373	96,296	15.00		5.44	L1.5	6.39
33	Subtotal	3,290,735					
34	General						
35	390	111,436	40.00		2.05	S0.5	31.69
36	391	5,413	15.00		6.67	SQ	11.26
37	393	760	15.00		3.04	SQ	1.05
38	394	4,517	15.00		5.59	SQ	6.24
39	395	4,209	15.00		5.97	SQ	8.54
40	397	47,795	15.00		6.67	SQ	3.87
41	398	490	15.00		6.48	SQ	1.28
42	Subtotal	174,620					
43	Total	3,512,247					
44							
45							
46							
47							
48							
49							
50							

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 43 Column: b

Depreciation base is the average of the beginning and ending balance of gross plant cost less salvage value.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2012/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if not yet amortized) relating to format cases before a regulatory body, or cases in which such a body was a party. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	The Commonwealth of Massachusetts				
2	General Assessment, Attorney General				
3	Assessment	4,984,105		4,984,105	
4					
5	Retail Adjustment Mechanism and				
6	Related Marketing		408,378	408,378	
7					
8	Labor & Expenses - Gen Rate Studies		1,312,579	1,312,579	
9					
10	Rate Case Expense - Jan 2011 thru Dec 2015				
11	Petition General Increase in Electric Rates				
12	The Commonwealth of Massachusetts				
13	DPU 09-39		347,169	347,169	1,310,041
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	4,984,105	2,068,126	7,052,231	1,310,041

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

Schedule Page: 350 Line No.: 10 Column: a

Petition made to the Commonwealth of Massachusetts for a General Increase in Electric Rates. Docket No. 09-39

Rate case expense includes preparation and expert services regarding: (1) the cost of capital analysis; (2) the depreciation study; (3) the decoupling proposal; (4) the marginal distribution cost study; (5) revenue requirement and rate design; as well as (6) services; and (7) miscellaneous expenses legal D.P.U. 09-39 Page 279

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
Electric	928	4,984,105					3
							4
							5
Electric	928	358,018					6
							7
Electric	928	1,364,939					8
							9
							10
							11
							12
Electric	928	347,169			327,510	982,531	13
							14
							15
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							45
		7,052,231			327,510	982,531	46

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
- (2) Transmission

- a. Overhead
- b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred
- B. Electric, R, D & D Performed Externally:**
 - (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	(6) Other	
2		
3		R&D Related Activities
4		
5		
6		
7		
8		
9		
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11		
12		
13		
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 Research Support to Nuclear Power Groups
 Research Support to Others (Classify)

(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
76,224	351,660	930.2	427,884		3
					4
					5
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32, 44)			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru 47)			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	58,849,169	4,059,133	62,908,302
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	21,021,587	1,568,026	22,589,613
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	21,021,587	1,568,026	22,589,613
72	Plant Removal (By Utility Departments)			
73	Electric Plant			
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)			
77	Other Accounts (Specify, provide details in footnote):	6,672,520	464,637	7,137,157
78	Associated accounts receivable	30,352,019	2,118,755	32,470,774
79	Other miscellaneous receivables	110,198	7,500	117,698
80	Preliminary engineering	13,233	924	14,157
81	Expenses Non-Utility Operations	171,180	14,324	185,504
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	37,319,150	2,606,140	39,925,290
96	TOTAL SALARIES AND WAGES	117,189,906	8,233,299	125,423,205

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Year/Period of Report End of 2012/Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for sale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
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46	TOTAL				

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the conditions Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL RETURN

OF THE

MASSACHUSETTS ELECTRIC COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

For the Year Ended December 31,

2012

nationalgrid

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
Report on Column (b) by month the transmission system's peak load.
- (2) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system's monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Firm Network Service for Self	Firm Network Service for Others	Long-Term Firm Point-to-point Reservations	Other Long-Term Firm Service	Short-Term Firm Point-to-point Reservation	Other Service
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.

Report on Column (b) by month the transmission system's peak load.

(2) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).

(3) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).

(4) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	10,839,522
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	662
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	4,997
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	23,031
7	Other		27	Total Energy Losses	465,895
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	11,334,107
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	11,334,107			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	11,334,107			

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.

Report in column (b) by month the system's output in Megawatt hours for each month.

2. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.

4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.

5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: Massachusetts Electric Company

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,047,437	555	3,558	16	1800
30	February	901,055	462	3,288	29	1900
31	March	853,409	391	3,306	1	1900
32	April	767,941	473	2,890	16	2100
33	May	802,487	416	3,314	29	1700
34	June	904,583	466	4,690	21	1700
35	July	1,097,965	553	4,749	17	1700
36	August	1,102,832	529	4,449	3	1700
37	September	784,488	383	3,764	7	1700
38	October	812,185	419	2,902	15	1900
39	November	830,155	434	3,335	27	1800
40	December	934,985	577	3,435	17	1800
41	TOTAL	10,839,522	5,658			

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mcl. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		
6	Net Peak Demand on Plant - MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use - KWh		
13	Cost of Plant: Land and Land Rights		
14	Structures and Improvements		
15	Equipment Costs		
16	Asset Retirement Costs		
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr		
20	Fuel		
21	Coolants and Water (Nuclear Plants Only)		
22	Steam Expenses		
23	Steam From Other Sources		
24	Steam Transferred (Cr)		
25	Electric Expenses		
26	Misc Steam (or Nuclear) Power Expenses		
27	Rents		
28	Allowances		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or reactor) Plant		
32	Maintenance of Electric Plant		
33	Maintenance of Misc Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net KWh		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned		
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)		
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year		
41	Average Cost of Fuel per Unit Burned		
42	Average Cost of Fuel Burned per Million BTU		
43	Average Cost of Fuel Burned per KWh Net Gen		
44	Average BTU per KWh Net Generation		

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9 Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings) any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, Indicate such facts in a note. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
 6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
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			4
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0	0	0	6
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total Installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (In megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
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						14
						15
						16
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Various		115.00	115.00	various	121.86		
2	Various		69.00	69.00	various	22.00		
3								
4	All Lines							
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	143.86		

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
								2
								3
	964,523	43,275,875	44,240,398					4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
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								28
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								30
								31
								32
								33
								34
								35
	964,523	43,275,875	44,240,398					36

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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43							
44	TOTAL						

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Easements, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m). If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	
								1
								2
								3
								4
								5
								6
								7
								8
								9
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								44

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Adams 21	DIST-Unattended	13.80	13.80	
2	Adams 21	DIST-Unattended	23.00	13.80	
3	Ames Street 911	TRANS-Unattended	13.80	4.36	
4	Amesbury 5	DIST-Unattended	23.00	2.40	
5	Amesbury 5	DIST-Unattend	23.00	2.40	
6	Andover 3	DIST-Unattended	13.20	4.16	
7	Andover 3	DIST-Unattended	13.80	4.16	
8	Andover 3	DIST-Unattended	23.00	13.80	
9	Atlantic 4	DIST-Unattended	13.80	4.16	
10	Avon Unit 68	DIST-Unattended	13.80	4.16	
11	Balch Street 72	DIST-Unattended	23.00	13.80	
12	Bancroft Street 3	DIST-Unattended	13.80	2.40	
13	Barron Avenue 10	DIST-Unattended	23.00	13.20	
14	Bates 115	TRANS-Unattended	115.00	14.40	
15	Beach Road 7	DIST-Unattended	23.00	13.20	
	Beach Road 7	DIST-Unattended	23.00	13.80	
17	Beacon Street 34	DIST-Unattended	13.80	0.57	
18	Belmont 98	TRANS-Unattended	115.00	13.80	
19	Beverly 12	DIST-Unattended	13.20	13.20	
20	Beverly 12	DIST-Unattended	23.00	2.30	
21	Beverly 12	DIST-Unattended	23.00	4.16	
22	Blossom Street 5	DIST-Unattended	13.20	2.40	
23	Boston Road 58	DIST-Unattended	23.00	13.20	
24	Boulevard 77	DIST-Unattended	23.00	13.80	
25	Bradford 46	DIST-Unattended	23.00	4.16	
26	Bridge 6	DIST-Unattended	13.80	4.36	
27	Brooks Street 13	DIST-Unattended	13.80	2.40	
28	Brown Street 1	DIST-Unattended	23.00	13.80	
29	Burrill 2	DIST-Unattended	13.80	4.36	
30	Byfield 34	DIST-Unattended	23.00	2.40	
31	Cambridge Street 4	DIST-Unattended	13.80	4.16	
32	Central Street Unit 67	DIST-Unattended	13.80	4.16	
33	Centralville 8	DIST-Unattended	13.80	2.40	
34	Centralville 8	DIST-Unattended	23.00	2.40	
35	Chandler Street 2	DIST-Unattended	13.80	4.16	
36	Charlemont 7	DIST-Unattended	8.32	2.40	
37	Chartley Pond 8	DIST-Unattended	23.00	13.20	
38	Chelmsford 9	DIST-Unattended	23.00	4.16	
39	Clara Street 6	DIST-Unattended	23.00	4.16	
	Codding Ave 64	DIST-Unattended	23.00	4.16	

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SUBSTATIONS

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 Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Concord Road 24	DIST-Unattended	13.20	13.20	
2	Concord Road 24	DIST-Unattended	23.00	13.20	
3	Cooks Pond 23	TRANS-Unattended	69.00	14.40	
4	Court Street Unit 69	DIST-Unattended	13.80	4.36	
5	Crocker Pond 3424	DIST-Unattended	23.00	13.80	
6	Dale Street 55	DIST-Unattended	23.00	13.20	
7	Danvers Road 69	DIST-Unattended	23.00	4.16	
8	Deerfield 5 Switchyard	DIST-Unattended	23.00	13.80	
9	Division Street Unit 64	DIST-Unattended	13.80	4.16	
10	Dupont 91	DIST-Unattended	13.80	3.87	
11	East Beverly 51	DIST-Unattended	23.00	13.20	
12	East Boxford 33	DIST-Unattended	23.00	13.20	
13	East Bradford 65	DIST-Unattended	23.00	13.80	
14	East Bridgewater 797	TRANS-Unattended	115.00	13.80	
15	East Holbrook 2	DIST-Unattended	23.00	13.80	
16	East Holbrook 2	TRANS-Unattended	115.00	23.00	
17	East Weymouth 9	DIST-Unattended	23.00	13.80	
18	Eason 92	TRANS-Unattended	115.00	14.40	
19	Everett 37	DIST-Unattended	22.20	4.16	
20	Faraday Street 11	DIST-Unattended	13.20	2.40	
21	Faraday Street 11	DIST-Unattended	13.55	2.30	
22	Faraday Street 11	DIST-Unattended	13.80	2.40	
23	Faraday Street 11	DIST-Unattended	13.80	4.36	
24	Faraday Street 11	DIST-Unattended	23.50	13.80	
25	Fayette 3	DIST-Unattended	13.80	4.33	
26	Field Street 1	DIST-Unattended	13.80	2.40	
27	Five Corners 527	TRANS-Unattended	115.00	23.00	13.80
28	Florence Jct 9	TRANS-Unattended	115.00	13.80	
29	Forest Street 2	DIST-Unattended	23.00	4.16	
30	Foxboro 1 3431	DIST-Unattended	23.00	13.80	
31	Foxboro 2 3432	DIST-Unattended	23.00	13.80	
32	Franklin 341	DIST-Unattended	23.00	2.30	
33	Franklin 341	DIST-Unattended	23.00	2.40	
34	Franklin 341	DIST-Unattended	23.00	13.20	
35	Franklin 341	DIST-Unattended	23.00	13.80	
36	Glendale 6	DIST-Unattended	23.00	2.40	
37	Gloucester 24	DIST-Unattended	2.40	240.00	
38	Gloucester 24	DIST-Unattended	23.00	2.30	
39	Gloucester 24	DIST-Unattended	23.00	4.16	
40	Gloucester 24	DIST-Unattended	23.00	13.20	

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SUBSTATIONS

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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Gloucester 24	DIST-Unattended	34.50	4.16	
2	Grafton Street 9	DIST-Unattended	13.80	4.16	
3	Grafton Street 9	DIST-Unattended	13.80	600.00	
4	Grafton Street 9	DIST-Unattended	13.80	2400.00	
5	Granite 12	DIST-Unattended	13.80		
6	Groton Street 228	TRANS-Unattended	69.00	14.40	
7	Hanover Unit 66	DIST-Unattended	13.20	4.16	
8	Hathaway 106	DIST-Unattended	23.00	13.80	
9	Hillside 66	DIST-Unattended	23.00	13.80	
10	Holbrook 10	DIST-Unattended	23.00	13.80	
11	Hoover Street 21	DIST-Unattended	23.00	13.20	
12	Houghs Neck 6	DIST-Unattended	13.80	4.16	
13	Hudson 7	DIST-Unattended	13.80	4.36	
14	Humphrey 1	DIST-Unattended	13.80	4.36	
15	Jiminy Peak	DIST-Unattended	14.40		
	Kent 13	DIST-Unattended	13.80	4.36	
17	King Street Unit 18	DIST-Unattended	13.80	4.36	
18	Lashaway 525	DIST-Unattended	23.00	13.80	
19	Lawrence 1	DIST-Unattended	23.00	2.30	
20	Lawrence 1	DIST-Unattended	23.00	13.20	
21	Lawrence 1	DIST-Unattended	23.00	13.80	
22	Lawrence 2	DIST-Unattended	13.80	2.40	
23	Lawrence Street 53	DIST-Unattended	13.80	4.16	
24	Lenox Depot 1103	DIST-Unattended	23.00	13.80	
25	Lincoln Plaza 15	DIST-Unattended	13.80	2.40	
26	Lincoln Street Unit 60	DIST-Unattended	13.80	4.36	
27	Litchfield St 207	TRANS-Unattended	115.00	14.40	
28	Lynn 21	DIST-Unattended	23.00	4.30	
29	Lynn 21	DIST-Unattended	23.00	13.80	
30	Malden 5	DIST-Unattended	23.00	4.16	
31	Manchester 23	DIST-Unattended	23.00	2.40	
32	Manchester 23	DIST-Unattended	23.00		
33	Maplewood 16	DIST-Unattended	13.80	4.16	
34	Maplewood 16	DIST-Unattended	23.00	2.40	
35	Meadowbrook 16	DIST-Unattended	23.00	13.20	
36	Meadowbrook 16	DIST-Unattended	23.00	13.80	
37	Medford 9	DIST-Unattended	23.00	4.00	
38	Melrose 4	DIST-Unattended	23.00	4.16	
39	Metcalf Square 98	DIST-Unattended	23.00	13.80	
	Methuen 5	DIST-Unattended	23.00	4.16	

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SUBSTATIONS

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 Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Methuen 5	DIST-Unattended	23.00	13.80	
2	Mill Street 912	TRANS-Unattended	115.00	14.40	
3	Millbrook Street 12	DIST-Unattended	13.80	2.40	
4	Nahant 79	DIST-Unattended	13.80	4.36	
5	Newbury 60	DIST-Unattended	23.00	13.20	
6	Newburyport 36	DIST-Unattended	23.00	13.20	
7	Norman Street 8	DIST-Unattended	23.00	4.60	
8	North Andover 7	DIST-Unattended	23.00	2.40	
9	North Andover Jct 71	DIST-Unattended	23.00	13.20	
10	North Beverly 18	DIST-Unattended	23.00	4.16	
11	North Beverly 18	DIST-Unattended	23.00	13.80	
12	North Chelmsford 2	DIST-Unattended	23.00	13.20	
13	North Haverhill 48	DIST-Unattended	23.00	13.20	
14	North Lawrence 6	DIST-Unattended	13.80	2.40	
15	North Lawrence 6	DIST-Unattended	23.00	13.20	
	North Scituate Unit 65	DIST-Unattended	13.80	4.33	
17	North Weymouth 6	DIST-Unattended	23.00	13.80	
18	Norton 4	DIST-Unattended	23.00	2.40	
19	Norton 4	DIST-Unattended	23.00	13.80	
20	Norwell 96	TRANS-Unattended	115.00	14.40	
21	Palmer 18	DIST-Unattended	13.80	2.40	
22	Palmer 18	DIST-Unattended	13.80	14.20	
23	Palmer 503	TRANS-Unattended	115.00	23.50	
24	Perry Street 3	DIST-Unattended	13.80	4.16	
25	Pine Banks 67	DIST-Unattended	23.00	4.16	
26	Plainville 3451	DIST-Unattended	23.00	13.80	
27	Pleasant Street 8	DIST-Unattended	23.00	2.40	
28	Pleasant Street 8	DIST-Unattended	23.00	13.80	4.16
29	Pond St Unit 28	DIST-Unattended	13.80	4.30	
30	Quebec Street 17	DIST-Unattended	23.00	13.80	
31	Quinn 24	DIST-Unattended	23.00	13.80	
32	Randolph 5	DIST-Unattended	23.00	13.80	
33	Raytheon 68	DIST-Unattended	23.00	13.80	
34	Read Street 9	DIST-Unattended	23.00	13.20	
35	Rehoboth 3	DIST-Unattended	23.00	2.40	
36	Rehoboth 3	DIST-Unattended	23.00	2.60	
37	Rena Street 10	DIST-Unattended	13.80	4.16	
38	Revere 7	DIST-Unattended	23.00	2.40	
39	Revere 7	DIST-Unattended	23.00	13.80	
	Revere Beach 35	DIST-Unattended	23.00	4.16	

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 - Substations which serve only one industrial or street railway customer should not be listed below.
 - Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Risingdale 9	DIST-Unattended	23.00	13.80	
2	Risingdale 9	DIST-Unattended	23.00	23.80	
3	River Road 62	DIST-Unattended	13.20	8.00	2.40
4	Riverdale 52	DIST-Unattended	23.00	4.16	
5	Riverdale 52	DIST-Unattended	23.00	13.80	
6	Riverside 17	DIST-Unattended	13.80	2.40	
7	Rockland 72	DIST-Unattended	13.80	4.36	
8	Rockland Street 39	DIST-Unattended	23.00	13.80	
9	Rockport 40	DIST-Unattended	23.00	4.16	
10	Rockport 40	DIST-Unattended	34.50	13.20	
11	Salem 1 Peabody St	DIST-Unattended	23.00	4.16	
12	Salem 15	DIST-Unattended	23.00	1.20	
13	Salem 15	DIST-Unattended	23.00	2.30	
14	Salem 2 Valley St	DIST-Unattended	23.00	13.80	
15	Salem 3 Boston St	DIST-Unattended	23.00	2.40	
16	Salisbury St 16	DIST-Unattended	13.80	4.16	
17	Saugus 23	DIST-Unattended	23.00	13.80	
18	Scituate Unit 15	DIST-Unattended	13.80	4.36	
19	Scituate Unit 17	DIST-Unattended	13.80	4.36	
20	Shearers Corner 514	DIST-Unattended	23.00	13.80	
21	Sheffield 8	DIST-Unattended	23.00	13.80	
22	Silver Lake Unit 70	DIST-Unattended	13.80	4.36	
23	South Attleboro 5	DIST-Unattended	23.00	4.16	
24	South Billerica 18	DIST-Unattended	23.00	2.40	
25	South Billerica 18	DIST-Unattended	23.00	13.20	
26	South Billerica 18	DIST-Unattended	23.00	13.80	
27	South Randolph 97	DIST-Unattended	23.00	13.80	
28	South Union St 61	DIST-Unattended	23.00	13.20	
29	South Union St 61	DIST-Unattended	23.00	13.80	
30	South Weymouth 3	DIST-Unattended	23.00	2.40	
31	South Weymouth 3	DIST-Unattended	23.00	4.16	
32	South Wrentham 3422	DIST-Unattended	23.00	13.80	
33	Squantum Street 14	DIST-Unattended	13.80	2.40	
34	Stearns Street 7	DIST-Unattended	13.80	2.40	
35	Stockbridge 2	DIST-Unattended	23.00	13.80	
36	Swampscott 22	DIST-Unattended	23.00	13.80	
37	Tainuck 1	DIST-Unattended	13.80	2.40	
38	Tainuck 1	DIST-Unattended	13.80	4.16	
39	Tedesco 9	DIST-Unattended	13.80	4.36	
40	Temple St Unit 712	DIST-Unattended	13.80	4.16	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 2. Substations which serve only one industrial or street railway customer should not be listed below.
 3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
 4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Tewksbury 14	DIST-Unattended	13.80	2.40	
2	Tewksbury 22	DIST-Unattended	23.00	4.16	
3	Tewksbury 22	DIST-Unattended	23.00	13.00	
4	Tewksbury 22	DIST-Unattended	23.00	13.20	
5	Tewksbury 22	DIST-Unattended	23.00	13.80	
6	Thorndike St 10	DIST-Unattended	23.00	2.40	
7	Topsfield 26	DIST-Unattended	23.00	2.30	
8	Topsfield 26	DIST-Unattended	23.00	13.20	
9	Topsfield 26	DIST-Unattended	23.00	22.90	
10	Turnpike 19	DIST-Unattended	23.00	13.80	
11	Tyngsboro 211	DIST-Unattended	23.00	13.20	
12	Vernon Hill 8	DIST-Unattended	13.80	4.16	
13	Vine 8	DIST-Unattended	23.00	4.33	
14	Walker Street 15	DIST-Unattended	23.00	13.80	
15	Walnut 11	DIST-Unattended	13.80	4.36	
	Walnut Street 32	DIST-Unattended	23.00	4.16	
17	Ward Hill 43	DIST-Unattended	23.00	13.20	
18	Water Street 31	DIST-Unattended	23.00	2.40	
19	Webster Street 6	DIST-Unattended	13.80	2.40	
20	Webster Street 6	DIST-Unattended	13.80	4.16	
21	Webster Street 8	DIST-Unattended	13.80	7.97	
22	Webster Street 8	DIST-Unattended	13.80	13.80	
23	Wellington 11	DIST-Unattended	23.00	4.16	
24	West Amesbury 45	DIST-Unattended	23.00	2.40	
25	West Andover 8	DIST-Unattended	13.80	2.40	
26	West Bridgewater Unit 40	DIST-Unattended	13.80	4.16	
27	West Chelmsford 73	DIST-Unattended	23.00	13.80	
28	West Gloucester 28	DIST-Unattended	23.00	2.30	
29	West Gloucester 28	DIST-Unattended	23.00	4.16	
30	West Gloucester 28	DIST-Unattended	23.00	13.20	
31	West Gloucester 28	DIST-Unattended	34.50	22.90	
32	West Medford 17	DIST-Unattended	23.00	4.16	
33	West Methuen 63	DIST-Unattended	23.00	13.80	
34	West Newbury 47	DIST-Unattended	23.00	13.80	
35	West Quincy 3	DIST-Unattended	13.80	2.40	
36	West Quincy 3	DIST-Unattended	23.00	14.10	14.10
37	Western 4	DIST-Unattended	13.80	4.36	
38	Whittier 76	DIST-Unattended	23.00	13.20	
39	Williamstown 3	DIST-Unattended	23.00	13.80	
1	Winfield Street 45	DIST-Unattended	13.80	0.60	

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 Substations which serve only one industrial or street railway customer should not be listed below.
 Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Winthrop 22	DIST-Unattended	23.00	4.16	
2	Winthrop 22	DIST-Unattended	23.00	13.80	
3	Woodland Ave Unit 29	DIST-Unattended	13.80	4.16	
4	Worthen Street 13	DIST-Unattended	13.80	2.40	
5	Wrentham 1 3421	DIST-Unattended	23.00	2.40	
6					
7					
8					
9					
10					
11		Summary			
12		Transmission	1024.00	216.00	27.90
13		Distribution	4983.35	4836.84	6.56
14		TOTAL	6007.35	5052.84	34.46
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment increasing capacity.

Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (l)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
9	1					1
9	1					2
		1				3
3						4
10	4	1				5
9	1					6
9	1					7
33	1					8
12	2					9
	1					10
12	1					11
13	2					12
7	1					13
93	2					14
15	2					15
6	1					16
2	3					17
56	1					18
7		1				19
5	3					20
11	2					21
10	2					22
25	3					23
25	2					24
4	1					25
3	1					26
4	1					27
9	1					28
3	1					29
3	3					30
10	1					31
	1					32
5	1					33
9	1					34
18	2					35
1	3	1				36
32	4					37
6	1					38
3	1					39
21	2					40

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment - increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (l)	Number of Units (j)	Total Capacity (In MVA) (k)	
18	2					1
7	1					2
28		2				3
7	1					4
20	1					5
18	2					6
5	1					7
5	1					8
	1					9
	1					10
28	3					11
16	2					12
12	1					13
40	1					14
14	2					15
66	2					16
11	2					17
46	1					18
1	3					19
18	2					20
5		1				21
18	2					22
14		2				23
6		1				24
3	1					25
15	2					26
28	2					27
40	1					28
9	1					29
6	1					30
14	2					31
5		3				32
3		3				33
7	1					34
7	1					35
15	2					36
	1					37
14	2					38
7	1					39
2	1					40

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2012/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment increasing capacity.

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Capacity of Substation (In Service) (In MVA) (l)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
13	1					1
6	1					2
2	3					3
16	6					4
	2					5
9	1					6
		1				7
12	3					8
32	2					9
5	1					10
23	3					11
6	1					12
7	2					13
5	1					14
2	3					15
4	1					16
	1					17
6	1					18
15	2					19
25	1					20
35	2					21
22	3					22
16	2					23
18	2					24
3	3					25
	1					26
33	1					27
50	1	1				28
27	1					29
28	3					30
5	1					31
5	1					32
9	1					33
9	1					34
13	2					35
15	2					36
20	2					37
18	2					38
20	1					39
18	2					40

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment increasing capacity.

Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
12	1					1
46	1					2
5	3					3
3	1					4
32	4					5
37	4					6
1	3					7
5	1					8
20	1					9
15	2					10
11	2					11
32	4					12
37	4					13
15	2					14
45	2					15
3	1					16
40	2					17
3	3					18
18	2					19
25	1					20
4	3					21
3	1					22
25	1					23
37	2	2				24
18	2					25
12	2					26
5	3					27
11	2					28
	1					29
25	2					30
14	2					31
25	2					32
14	2					33
18	2					34
3	3					35
1	3	1				36
9	1					37
20	2	1				38
32	4					39
15	2					40

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
20	1					1
20	1					2
2	2	1				3
5	1					4
5	1					5
8	6					6
3	1					7
21	2					8
9	2					9
9	1					10
21	2					11
2	3					12
4	3					13
13	2					14
20	2					15
5	1					16
20	1					17
	1					18
	1					19
7	1					20
14	2					21
	1					22
3	1					23
5	3	1				24
16	2					25
7	1					26
20	1					27
15	2					28
6	1					29
5	3					30
1		1				31
35	4					32
10	2					33
3	3					34
7	1					35
36	2					36
5	3					37
5	1					38
3	1					39
3	1					40

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (l)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
3	2	2				1
7	1	1				2
12		1				3
21		2				4
6		1				5
15	2					6
5	3					7
5	1					8
13	1					9
16	2					10
15	2					11
9	1					12
38	1					13
15	2					14
1	1					15
15	2					16
28	4					17
6	1					18
14	1	1				19
9	1					20
9	1					21
9	1					22
18	2					23
1	3					24
	1					25
	1					26
12	1					27
2	2					28
3		1				29
9	1					30
12	1					31
18	2					32
40	2					33
16	2					34
15	2					35
54	3					36
3	1					37
20	1					38
16	2					39
1	2					40

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment - increasing capacity.

Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (l)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
18	2					1
18	2					2
	1					3
15	2					4
3		3				5
						6
						7
						8
						9
						10
						11
						12
						13
3300	407	37				14
						15
						16
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						18
						19
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						35
						36
						37
						38
						39
						40

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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Miscellaneous labor, benefits, and services	National Grid USA Parent	Various	809,233
3	Miscellaneous labor, benefits, and services	NGUSA Service Company	Various	401,535,645
4	Miscellaneous labor, benefits, and services	NG Engineering Services, LLC	Various	301,267
5	Miscellaneous labor, benefits, and services	Niagra Mohawk Power Corp	Various	7,340,364
6	Miscellaneous labor, benefits, and services	NG Electric Services LLC	Various	2,269,366
7	Miscellaneous labor, benefits, and services	Nantucket Electric Company	Various	28,762,690
8	Miscellaneous labor, benefits, and services	Boston Gas Company	Various	2,085,158
9	Miscellaneous labor, benefits, and services	Narragansett Electric Co	Various	5,911,765
10	Miscellaneous labor, benefits, and services	New England Power Company	Various	108,069,206
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	Miscellaneous labor, benefits, and services	NG Electric Services LLC	Various	4,808,717
22	Miscellaneous labor, benefits, and services	Nantucket Electric Company	Various	745,008
23	Miscellaneous labor, benefits, and services	New England Power Company	Various	22,897,045
24	Miscellaneous labor, benefits, and services	Niagara Mohawk Power Corporation	Various	4,737,445
25	Miscellaneous labor, benefits, and services	Boston Gas Company	Various	936,762
26	Miscellaneous labor, benefits, and services	Narragansett Electric Company	Various	22,301,499
27	Miscellaneous labor, benefits, and services	Brooklyn Union Gas- KEDNY	Various	275,483
28	Miscellaneous labor, benefits, and services	National Grid USA Service Company	Various	16,776,891
29				
30				
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39				
40				
41				
?				

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FOOTNOTE DATA			

Schedule Page: 429 Line No.: 2 Column: d

Expense Type	Amount
Other	809,233
Total Provided from National Grid USA Parent	809,233

Schedule Page: 429 Line No.: 3 Column: d

Expense Type	Amount
401k Thrift	5,487,009
Amort of Debt	39
Amort of Other	1,562,379
Bad Debt Expense	1,026
Benefits-FAS106	6,442
Benefits-FAS112	1,274
Benefits-Group	291,728
Benefits-Health Care	3,133,505
Benefits-Other	1,386,555
Benefits-Payroll Taxes	320,787
Benefits-Thrift Plan	541,185
Benefits-WorkersComp	377
Capital Overhead	10,278
Consultants	27,405,053
Contractors	88,363,923
Depreciation	147,633
Employee Expenses	5,819,736
Exceptional Costs	118,768
FAS 112 Post Retmnt	1,127,974
Fleet Leasing	1,338,207
Group Life	179,575
Hardware	1,045,826
Health Insurance	9,422,797
Management	11,521,683
Mat-Clothing & Shoes	2,983
Materials-Store	102,814
Mat-Outside Vendor	45,182,919
Misc Non-Op	543
NGT Share Awards	466,000
OPEBs – US GAAP	9,452,880
Other	62,397,861
Pay-Overtime	1,203,956
Pay-Regular	47,179,313

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

Payroll Taxes	6,917,212
Pensions – US GAAP	17,195,127
Rent/Lse Non-RealEst	11,865,656
Rent/Lse Real Estate	1,648,680
Rents-Rental	639,233
Service Co. Equity	107,803
Software	3,290,838
Stores Handling Burdens	15,237
Supervision & Admin	540,100
Telecommunications	1,964,903
Time Not Worked	9,680,364
Transportation	5,562,056
Travel & Expense	467,830
Union	5,371,885
Variable Pay	10,633,690
Workman's Comp	412,000
Total Provided from NGUSA Service Company	401,535,645

Schedule Page: 429 Line No.: 4 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	440
Amort of Debt	1
Benefits-Other	2,163
Benefits-Pay	28,829
Contractors	2,458
Employee Expenses	1,124
FAS 112 Post Retmnt	75
Group Life	60
Health Insurance	4,840
Management	5,046
Mat-Outside Vendor	99,837
OPEBs – US GAAP	4,965
Other	19
Pay-Regular	132,417
Payroll Taxes	2,091
Pensions – US GAAP	5,000
Stores Handling Burdens	73
Time Not Worked	3,625
Union	6,871
Variable Pay	1,180
Workman's Comp	153

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 11	2012/Q4
FOOTNOTE DATA			

Total Provided From NG Engineering Svcs, LLC 301,267

Schedule Page: 429 Line No.: 5 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	26,267
C&I-Sales Rev	2,212
Consultants	838,887
Contr Srv-Genrl/Oth	907,304
Employee Expenses	71,203
FAS 112 Post Retmnt	29,949
Fleet Leasing	16,828
Forfeited Disc-Elec	14
Group Life	6,438
Health Insurance	106,435
Inventory - Stock	195,976
Management	14,387
Mat-Clothing & Shoes	5,532
Mat-Outside Vendor	287,916
Misc Serv Rev-Elec	5
OA Rev-Cust Charge	1,084
OA Rev-DSM	1,852
OA-Access Chg-Strand	178
OA-Dist Rev	7,478
OA-Local Tx Sv	4,158
OPEBs – US GAAP	227,008
Other	2,423,623
Pay-Overtime	59,803
Pay-Regular	350,715
Payroll Taxes	71,479
Pensions – US GAAP	214,521
Rent from Elec Prop	2
Rent/Lse Non-RealEst	683,104
Resale-Comm	5
Res-Sales Rev	6,444
St Light-Sales Rev	14
Stores Handling Burdens	5,794
Supervision & Admin	247,060
Time Not Worked	136,198
Transportation	17,677
Travel & Expense	1,546
Union	318,283
Variable Pay	34,233

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Workman's Comp 18,750

Total Provided from Niagara Mohawk Power Corp 7,340,364

Schedule Page: 429 Line No.: 6 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	96,604
FAS 112 Post Retmnt	44,110
Fleet Leasing	712
Group Life	46,574
Health Insurance	671,210
Management	5,860
OPEBs – US GAAP	290,952
Payroll Taxes	27,516
Pensions – US GAAP	166,627
Time Not Worked	609,250
Union	234,213
Workman's Comp	<u>75,759</u>

Total Provided from NG Electric Services LLC 2,269,386

Schedule Page: 429 Line No.: 7 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	2,643
C&I-Sales Rev	1,435
Consultants	14,746,561
Contr Srv-Genrl/Oth	(19)
Employee Expenses	564,139
FAS 112 Post Retmnt	8
Fleet Leasing	4,766
Forfeited Disc-Elec	11
Group Life	2,079
Health Insurance	9,980
Management	9,587
Mat-Outside Vendor	1,182,813
Misc Serv Rev-Elec	5
OA Rev-Cust Charge	688
OA Rev-DSM	1,189
OA-Access Chg-Strand	114
OA-Dist Rev	4,926
OA-Local Tx Sv	2,670
OPEBs – US GAAP	8,521
Other	11,007,493

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Pay-Overtime	745
Pay-Regular	3,849
Payroll Taxes	801,497
Pensions – US GAAP	17,120
Rent from Elec Prop	1
Rent/Lse Non-RealEst	(6,322)
Resale-Comm	3
Res-Sales Rev	4,188
St Light-Sales Rev	9
Stores Handling Burdens	257,351
Supervision & Admin	12,481
Time Not Worked	10,707
Transp Exp-Clearing	184,748
Union	30,026
Variable Pay	(103,470)
Workman's Comp	147
Total Provided from Nantucket Electric Co	28,762,690

Schedule Page: 429 Line No.: 8 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	14,826
FAS 112 Post Retmnt	959
Fleet Leasing	27,981
Group Life	13,745
Health Insurance	133,620
Management	29,808
OPEBs – US GAAP	144,896
Other	260,467
Payroll Taxes	83,509
Pensions – US GAAP	203,420
Supervision & Admin	17,494
Time Not Worked	115,013
Union	997,488
Variable Pay	19,718
Workman's Comp	22,215

Total Provided from Boston Gas Company **2,085,158**

Schedule Page: 429 Line No.: 9 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	60,796
C&I-Sales Rev	56,930

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Consultants	102,029
Contr Srv-Genrl/Oth	291,983
Employee Expenses	49,324
FAS 112 Post Retmnt	8,545
Fleet Leasing	(85,690)
Forfeited Disc-Elec	375
Group Life	20,385
Hardware	(536)
Health Insurance	217,538
Management	134,626
Mat-Outside Vendor	1,284,862
Misc Serv Rev-Elec	232
OA Rev-Cust Charge	27,712
OA Rev-DSM	47,463
OA-Access Chg-Strand	4,573
OA-Dist Rev	191,671
OA-Local Tx Sv	106,590
OPEBs – US GAAP	217,381
Other	159,648
Pay-Overtime	29,964
Pay-Regular	530,352
Payroll Taxes	238,975
Pensions – US GAAP	258,688
Rent from Elec Prop	40
Rent/Lse Non-RealEst	79,770
Resale-Comm	119
Res-Sales Rev	165,651
St Light-Sales Rev	360
Stores Handling Burdens	317,378
Supervision & Admin	280,789
Time Not Worked	613,698
Transportation	95,311
Travel & Expense	1,324
Union	314,088
Variable Pay	37,452
Workman's Comp	51,366
Total Provided from Narragansett Electric Co	5,911,765

Schedule Page: 429 Line No.: 10 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	382
Amort Debt Disc&Exp	2,667

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Bad Debt Expense	117
Capital Overhead	4,624
Consultants	4,012
Contr Srv-Genrl/Oth	866,994
Elec Rev Wheel-Elim	16,352,823
FAS 112 Post Retmnt	98
Fleet Leasing	1,599
Group Life	101
Hardware	(950)
Health Insurance	1,461
Mat-Outside Vendor	829,731
OPEBs – US GAAP	665
Other	85,723,947
Payroll Taxes	567
Pensions – US GAAP	2,028
PP-NEP-Accs Charge	2,971,869
RDV Overhead	4,439
Rent/Lse Non-RealEst	214,446
Software	695
Stores Handling Burdens	1,076,190
Time Not Worked	1,323
Transportation	3,500
Union	5,677
Workman's Comp	200
Total Provided from New England Power Company	108,069,206

Schedule Page: 429 Line No.: 21 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	150,353
Employee Expenses	11,150
FAS 112 Post Retmnt	48,140
Fleet Leasing	151,129
Group Life	50,299
Health Insurance	724,563
Management	216,644
OPEBs – US GAAP	320,550
Pay-Regular	(1,366)
Payroll Taxes	164,803
Pensions – US GAAP	624,877
Supervision & Admin	(359)
Time Not Worked	657,745
Travel & Expense	11,988

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Union	1,586,904
Variable Pay	(70)
Workman's Comp	<u>91,367</u>
Total Provided for NG Electric Services LLC	4,808,717

Schedule Page: 429 Line No.: 22 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	2,508
C&I-Sales Rev	1,517
Consultants	19,072
Contr Srv-Genrl/Oth	155,196
Employee Expenses	19,733
FAS 112 Post Retmnt	1,724
Fleet Leasing	7,938
Forfeited Disc-Elec	10
Group Life	1,908
Health Insurance	16,248
Int Inc-Reg Deferral	543
Interest Income	221
Management	5,485
Mat-Outside Vendor	4,424
Misc Serv Rev-Elec	5
OA Rev-Cust Charge	741
OA Rev-DSM	1,267
OA-Access Chg-Strand	122
OA-Dist Rev	24,360
OA-Local Tx Sv	2,844
OPEBs – US GAAP	14,776
Other	253,841
Pay-Overtime	6,525
Pay-Regular	56,898
Payroll Taxes	(13,203)
Pensions – US GAAP	20,632
RDV Overhead	9,114
Rent from Elec Prop	2,452
Rent/Lse Non-RealEst	12,356
Resale-Comm	3
Res-Sales Rev	4,413
St Light-Sales Rev	10
Supervision & Admin	23,773
Time Not Worked	18,227
Transportation	31,935

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

Union	28,089
Variable Pay	6,532
Workman's Comp	<u>2,767</u>
Total Provided for Nantucket Electric Co	745,006

Schedule Page: 429 Line No.: 23 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	71,147
Capital Overhead	9,007
Consultants	305,008
Contr Srv-Genrl/Oth	8,020,307
Elec Rev Wheel	5,034,311
Employee Expenses	(210,210)
FAS 112 Post Retmnt	56,567
Fleet Leasing	50,180
Group Life	58,940
Hardware	124
Health Insurance	509,874
Management	149,693
Mat-Outside Vendor	179,706
Mat-Stores Handling	13,329
OPEBs – US GAAP	475,169
Other	475,063
Pay-Overtime	326,395
Pay-Regular	1,918,692
Payroll Taxes	(115,345)
Pensions – US GAAP	627,778
RDV Overhead	9
Rent from Elec Prop	49,272
Rent/Lse Non-RealEst	517,799
Sale/Resale-Tx CR	1,409,901
Software	25,537
Supervision & Admin	696,139
Time Not Worked	578,248
Transportation	631,187
Travel & Expense	178
Union	774,530
Variable Pay	167,899
Workman's Comp	<u>90,611</u>
Total Provided for New England Power Company	22,897,045

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 24 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	14,436
C&I-Sales Rev	93,893
Consultants	73,457
Contr Srv-Genrl/Oth	20,039
Employee Expenses	624,501
FAS 112 Post Retmnt	6,002
Fleet Leasing	34,529
Forfeited Disc-Elec	602
Group Life	7,534
Hardware	3,732
Health Insurance	76,228
Management	16,994
Mat-Outside Vendor	629,001
Misc Serv Rev-Elec	328
OA Rev-Cust Charge	45,872
OA Rev-DSM	78,397
OA-Access Chg-Strand	7,553
OA-Dist Rev	316,588
OA-Local Tx Sv	176,046
OPEBs – US GAAP	58,997
Other	1,246,183
Pay-Overtime	98,166
Pay-Regular	26,012
Payroll Taxes	28,571
Pensions – US GAAP	101,240
Rent from Elec Prop	67
Rent/Lse Non-RealEst	37,875
Resale-Comm	196
Res-Sales Rev	273,007
Software	62,536
St Light-Sales Rev	592
Supervision & Admin	50,174
Time Not Worked	80,020
Transportation	34,063
Union	389,682
Variable Pay	12,742
Workman's Comp	11,591
Total Provided for Niagara Mohawk Power Corp	4,737,445

Schedule Page: 429 Line No.: 25 Column: d

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	2,950
Consultants	12,801
Contr Srv-Genrl/Oth	303,001
Employee Expenses	8,516
FAS 112 Post Retmnt	312
Fleet Leasing	6,448
Group Life	1,709
Health Insurance	16,570
Management	10,298
Mat-Outside Vendor	32,779
OPEBs – US GAAP	17,834
Other	98,202
Pay-Regular	119,418
Payroll Taxes	10,023
Pensions – US GAAP	28,966
Software	51,719
Supervision & Admin	3,005
Time Not Worked	17,335
Transportation	7,766
Union	177,997
Variable Pay	7,108
Workman's Comp	2,006
Total Provided for Boston Gas Company	936,762

Schedule Page: 429 Line No.: 26 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	34,742
C&I-Sales Rev	9,544
Consultants	116,179
Contr Srv-Genrl/Oth	1,669,285
Employee Expenses	30,760
Expense - Clearing	10,704,901
FAS 112 Post Retmnt	17,625
Fleet Leasing	36,450
Forfeited Disc-Elec	39
Group Life	18,455
Hardware	5,955
Health Insurance	201,423
Management	167,425
Mat-Outside Vendor	286,663

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

Misc Serv Rev-Elec	37
OA Rev-Cust Charge	4,888
OA Rev-DSM	8,127
OA-Access Chg-Strand	783
OA-Dist Rev	32,816
OA-Local Tx Sv	18,231
OPEBs – US GAAP	146,965
Other	8,507,612
Pay-Overtime	116,809
Pay-Regular	314,784
Payroll Taxes	(295,683)
Pensions – US GAAP	246,241
Rent from Elec Prop	107,276
Rent/Lse Non-RealEst	597,594
Resale-Comm	19
Res-Sales Rev	27,488
Software	26,380
St Light-Sales Rev	59
Stores Handling Burdens	5,692
Supervision & Admin	(2,037,018)
Time Not Worked	199,860
Transportation	193,012
Travel & Expense	5,775
Union	522,719
Variable Pay	218,047
Workman's Comp	33,541
Total Provided for Narragansett Electric Co	22,301,499

Schedule Page: 429 Line No.: 27 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	459
Contr Srv-Genrl/Oth	754
Employee Expenses	28,486
FAS 112 Post Retmnt	97
Fleet Pricing Other	899
Group Life	87
Health Insurance	1,561
Management	7,097
OPEBs – US GAAP	491
Other	178,531
Pay-Regular	(1,695)
Payroll Taxes	610

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

Pensions – US GAAP	2,216
Software	51,945
Supervision & Admin	1,497
Time Not Worked	1,310
Union	911
Variable Pay	26
Workman's Comp	200

Total Provided for Brooklyn Union Gas-KEDNY **275,483**

Schedule Page: 429 Line No.: 28 Column: d

<u>Expense Type</u>	<u>Amount</u>
401k Thrift	107,303
Benefits-FAS106	6,442
Benefits-FAS112	286
Benefits-FAS-Settled	240
Benefits-Health Care	5,463
Benefits-Other	8,947
Benefits-Payroll Taxes	3,406
Benefits-Thrift Plan	1,069
Benefits-WorkersComp	377
Consultants	1,503,685
Contractors	659,693
Employee Expenses	520,074
Exceptional Costs	63,414
FAS 112 Post Retmnt	22,197
Fleet Leasing	102,033
Group Life	61,148
Health Insurance	524,254
Management	1,379,871
Mat-Outside Vendor	793,961
OPEBs – US GAAP	631,677
Other	2,884,858
P/A-Reg Wkly-Set	73,041
Pay-Overtime	34,453
Pay-Regular	768,567
Payroll Taxes	320,386
Pensions – US GAAP	1,000,229
Rent from Elec Prop	495,315
Rent/Lse Non-RealEst	2,825,493
Software	49,580
Supervision & Admin	204,673
Telecommunications	78,477

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	//	2012/Q4
FOOTNOTE DATA			

Time Not Worked	685,215
Transportation	138,643
Travel & Expense	5,142
Union	391,750
Variable Pay	377,618
Workman's Comp	<u>47,910</u>
 Total Provided for NGUSA Service Company	 16,776,891