

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL RETURN

OF THE

MASSACHUSETTS ELECTRIC COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

For the Year Ended December 31,

2014

nationalgrid

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 2014

FULL NAME OF COMPANY - MASSACHUSETTS ELECTRIC COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE - 40 Sylvan Road, Waltham, MA 02451

STATEMENT OF INCOME FOR THE YEAR

See Copy of Income Statement Filed with the DPU Return Attached

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	\$	\$
Operating Revenues		
Operating Expenses:		
Operation Expense See Copy of Statement of Income Filed		
Maintenance Expense with the DPU Return, attached.		
Depreciation Expense		
Amortization of Utility Plant		
Amortization of Property Losses		
Amortization of Conversion Expenses		
Taxes Other Than Income Taxes		
Income Taxes		
Provisions for Deferred Federal Income Taxes		
Federal Income Taxes Deferred in Prior Years - Cr		
Total Operating Expenses		
Net Operating Revenues		
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income		
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work		
Income from Nonutility Operations		
Nonoperating Rental Income		
Interest and Dividend Income		
Miscellaneous Nonoperating Income		
Total Other Income		
Total Income		
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions		
Total Income Deductions		
Income Before Interest Charges		
INTEREST CHARGES		
Interest on Long-Term Debt		
Amortization of Debt Discount and Expense		
Amortization of Premium on Debt - Credit		
Interest on Debt to Associated Companies		
Other Interest Expense		
Interest Charged to Construction - Credit		
Total Interest Charges		
Net Income		

BALANCE SHEET

See Copy of Balance Sheet Filed with the DPU Return Attached

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant		CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued.....	
Nonutility Property.....		Preferred Stock Issued.....	
Investment in Associated Companies.....		Capital Stock Subscribed.....	
Other Investments.....		Premium on Capital Stock.....	
Special Funds.....		Total.....	
Total Other Property and Investments		SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital.....	
Cash.....		Earned Surplus.....	
Special Deposits.....		Surplus Invested in Plant.....	
Working Funds.....		Total.....	
Temporary Cash Investments.....		Total Proprietary Capital.....	
Notes and Accounts Receivable.....		LONG-TERM DEBT	
Receivables from Associated Companies...		Bonds.....	
Materials and Supplies.....		Advances from Associated Companies.....	
Prepayments.....		Other Long-Term Debt.....	
Interest and Dividends Receivable.....		Total Long-Term Debt.....	
Rents Receivable.....		CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues.....		Notes Payable.....	
Misc. Current and Accrued Assets.....		Accounts Payable.....	
Total Current and Accrued Assets.....		Payables to Associated Companies.....	
DEFERRED DEBITS		Customer Deposits.....	
Unamortized Debt Discount and Expense..		Taxes Accrued.....	
Extraordinary Property Losses.....		Interest Accrued.....	
Preliminary Survey and Investigation		Dividends Declared.....	
Charges.....		Matured Long-Term Debt.....	
Clearing Accounts.....		Matured Interest.....	
Temporary Facilities.....		Tax Collections Payable.....	
Miscellaneous Deferred Debits.....		Misc. Current and Accrued Liabilities.....	
Total Deferred Debits.....		Total Current and Accrued Liabilities....	
CAPITAL STOCK DISCOUNT AND EXPENSE		DEFERRED CREDITS	
Discount on Capital Stock.....		Unamortized Premium on Debt.....	
Capital Stock Expense.....		Customer Advances for Construction.....	
Total Capital Stock Discount and		Other Deferred Credits.....	
Expense.....		Total Deferred Credits.....	
REACQUIRED SECURITIES		RESERVES	
Reacquired Capital Stock.....		Reserves for Depreciation.....	
Reacquired Bonds.....		Reserves for Amortization.....	
Total Reacquired Securities.....		Reserve for Uncollectible Accounts.....	
Total Assets and Other Debits.....		Operating Reserves.....	
		Reserve for Depreciation and Amortization of Nonutility Property.....	
		Reserves for Deferred Federal Income.....	
		Taxes.....	
		Total Reserves.....	
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction.....	
		Total Liabilities and Other Credits.....	

NOTES:

STATEMENT OF EARNED SURPLUS

See Copy of Statement of Retained Earnings Filed with the DPU Return Attached

Unappropriated Earned Surplus (at beginning of period).....	\$	
Balance Transferred from Income.....		
Miscellaneous Credits to Surplus.....		
Miscellaneous Debits to Surplus.....		
Appropriations of Surplus.....		
Net Additions to Earned Surplus.....		
Dividends Declared -- Preferred Stock.....		
Dividends Declared -- Common Stock.....		
Unappropriated Earned Surplus (at end of period).....		

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales.....	\$ 702,291,326	\$ 135,336,770
Commercial and Industrial Sales.....		
Small (or Commercial).....	268,275,287	68,310,874
Large (or Industrial).....	40,327,757	11,325,804
Public Street and Highway Lighting.....	1,731,350	557,845
Other Sales to Public Authorities.....		
Sales to Railroad and Railways.....		
Interdepartmental Sales.....		
Miscellaneous Electric Sales.....		
Provision for Rate Refunds.....	138,856,053	298,192,414
Total Sales to Ultimate Consumers.....	873,769,667	(82,661,121)
Sales for Resale.....	652,669	252,393
Total Sales of Electricity.....	874,422,336	(82,408,728)
OTHER OPERATING REVENUES		
Forfeited Discounts.....	2,616,251	332,690
Miscellaneous Service Revenues.....	328,127,804	40,145,215
Sales of Water and Water Power.....	0	0
Rent from Electric Property.....	11,299,101	711,449
Interdepartmental Rents.....	0	0
Other Electric Revenues.....	1,115,195,743	36,460,701
Total Other Operating Revenues.....	1,457,238,899	77,650,055
Total Electric Operating Revenues.....	2,331,661,235	(4,758,673)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES


Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power.....			
Nuclear Power.....			
Hydraulic Power.....			
Other Power.....			
Other Power Supply Expenses.....	897,301,994		897,301,994
Total Power Production Expenses.....	897,301,994	0	897,301,994
Transmission Expenses.....	413,389,899	2,414,349	415,804,248
Distribution Expenses.....	83,417,581	70,771,794	154,189,375
Customer Accounts Expenses.....	311,393,201	0	311,393,201
Sales Expenses.....	1,922,351	0	1,922,351
Administrative and General Expenses.....	265,388,159	1,536,215	266,924,374
Total Electric Operation and Maintenance Expenses	1,972,813,185	74,722,358	2,047,535,543

GAS OPERATING REVENUES		(Not Applicable)	
Account	Operating Revenues		
	Amount for Year \$	Increase of (Decrease) from Preceding Year \$	
SALES OF GAS			
Residential Sales.....			
Commerical and Industrial Sales.....			
Small (or Commerical).....			
Large (or Industrial).....			
Other Sales to Public Authorities.....			
Interdepartmental Sales.....			
Miscellaneous Gas Sales.....			
Total Sales to Ultimate Consumers.....	0		0
Sales for Resale.....	0		0
Total Sales of Gas.....	0		0
OTHER OPERATING REVENUES			
Forfeited Discounts.....			
Miscellaneous Service Revenues.....			
Revenues from Transportation of Gas of Others.....			
Sales of Products Extracted from Natural Gas.....			
Revenues from Natural Gas Processed by Others.....			
Rent from Gas Property.....			
Interdepartmental Rents.....			
Other Gas Revenues.....			
Total Other Operating Revenues.....			
Total Gas Operating Revenues.....			

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES (Not Applicable)

Functional Classification	Operation	Maintenance	Total
Steam Production.....	\$	\$	\$
Manufactured Gas Production.....			
Other Gas Supply Expenses.....			
Total Production Expenses.....			
Local Storage Expenses.....			
Transmission and Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Gas Operation and Maintenance Expenses...			

.....March 27, 2015....., I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

Charles DeRosa 
 Vice President and Controller

 Stephen Nigloschy
 Vice President and Chief Financial Officer

GAS OPERATING REVENUES		(Not Applicable)	
Account	Operating Revenues		
	Annual for Year	Increase of (Decrease) from Preceding Year	
SALES OF GAS			
Residential Sales.....	\$	\$	
Commercial and Industrial Sales.....			
Small (or Commercial).....			
Large (or Industrial).....			
Other Sales to Public Authorities.....			
Interdepartmental Sales.....			
Miscellaneous Gas Sales.....			
Total Sales to Ultimate Consumers.....	0	0	
Sales for Resale.....	0	0	
Total Sales of Gas.....	0	0	
OTHER OPERATING REVENUES			
Forfeited Discounts.....			
Miscellaneous Service Revenues.....			
Revenues from Transportation of Gas of Others.....			
Sales of Products Extracted from Natural Gas.....			
Revenues from Natural Gas Processed by Others.....			
Rent from Gas Property.....			
Interdepartmental Rents.....			
Other Gas Revenues.....			
Total Other Operating Revenues.....			
Total Gas Operating Revenues.....			

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES				(Not Applicable)	
Functional Classification	Operation	Maintenance	Total		
	\$	\$	\$		
Steam Production.....					
Manufactured Gas Production.....					
Other Gas Supply Expenses.....					
Total Production Expenses.....					
Local Storage Expenses.....					
Transmission and Distribution Expenses.....					
Customer Accounts Expenses.....					
Sales Expenses.....					
Administrative and General Expenses.....					
Total Gas Operation and Maintenance Expenses.....					

.....March 27, 2015..... I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

Charles DeRosa

Vice President and Controller

Stephen Nigloschy

Vice President and Chief Financial Officer





THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL RETURN

OF THE

MASSACHUSETTS ELECTRIC COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

For the Year Ended December 31,

2014

nationalgrid

THIS FILING IS

Item 1: An Initial (Original) Submission

OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2016)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2016)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2016)



FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) Massachusetts Electric Company	Year/Period of Report End of <u>2014/Q4</u>
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**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Massachusetts Electric Company	02 Year/Period of Report End of <u>2014/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 40 Sylvan Road, Waltham MA, 02451		
05 Name of Contact Person Mia Demontigny	06 Title of Contact Person Assistant Controller	
07 Address of Contact Person (Street, City, State, Zip Code) One MetroTech Center, Brooklyn NY 11201		
08 Telephone of Contact Person, including Area Code (929) 324-4271	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 03/27/2015
ANNUAL CORPORATE OFFICER CERTIFICATION		
The undersigned officer certifies that:		
I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Charels DeRosa	03 Signature Charels DeRosa	04 Date Signed (Mo, Da, Yr) 03/27/2015
02 Title VP, US Controller and Tax		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	N/A
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	NA
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	NA
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	NA
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	NA
24	Extraordinary Property Losses	230	NA
25	Unrecovered Plant and Regulatory Study Costs	230	NA
26	Transmission Service and Generation Interconnection Study Costs	231	NA
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	NA
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	NA
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	NA
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	NA
57	Amounts included in ISO/RTO Settlement Statements	397	NA
58	Purchase and Sale of Ancillary Services	398	NA
59	Monthly Transmission System Peak Load	400	NA
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	NA
64	Hydroelectric Generating Plant Statistics	406-407	NA
65	Pumped Storage Generating Plant Statistics	408-409	NA
66	Generating Plant Statistics Pages	410-411	NA

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	NA
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
<p>Stockholders' Reports Check appropriate box:</p> <p><input type="checkbox"/> Two copies will be submitted</p> <p><input checked="" type="checkbox"/> No annual report to stockholders is prepared</p>			

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Charles DeRosa VP, US Controller and Tax
One MetroTech Center
Brooklyn, NY 11201

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated in Massachusetts on July 6, 1887

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Massachusetts: Electric service to customers

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

National Grid USA held control over the Respondent through direct ownership of 100% of the voting stock.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percant Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Director, Senior Vice President	Jordan, Marie	45,923
2	Director, Vice President and CFO	Nigloschy, Stephen	23,692
3	Director, President	Reed, Marcy L	183,166
4	Senior Vice President	Bruckner, John	122,929
5	Senior Vice President	Madej, James	61,749
6			
7			
8	Appointments		
9			
10	Senior Vice President (3/31/2014)	Owyang, Colin	57,536
11	Senior Vice President (6/23/2014)	Warren, Cheryl	42,963
12			
13			
14	Resignations		
15	Senior Vice President (3/31/2014)	Raymond Schlaff	35,264
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Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 1 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$226,315. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 2 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$184,375. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 3 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$125,456. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 4 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$152,707. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 5 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$243,377. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 10 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$274,358. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 11 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$176,244. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 15 Column: c

Salary disclosure includes amounts that have been allocated to Massachusetts Electric (reporting entity). The salary amount allocated to other companies was \$246,416. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Name of Respondent Massachusetts Electric Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
DIRECTORS					
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.					
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.					
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)			
1	Jordan, Marie	Waltham, MA			
2	Nigloschy, Stephen	Waltham, MA			
3	Reed, Marcy	Waltham, MA			
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	IA-MECO-35-01	ER13-1475-001
2		
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Name of Respondent Massachusetts Electric Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website					
Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1					
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10					
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratable base or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1		Not Applicable		
2				
3				
4				
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Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/27/2015	Year/Period of Report End of 2014/Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in Franchise Rights:

None

2. Information on consolidations, mergers, and reorganizations:

None

3. Purchase or sale of an operating unit or system:

None

4. Important Leaseholds:

None

5. Important extension or reduction of transmission or distribution system:

None

6. Issuance of securities or assumption of liabilities or guarantees:

In advance of its short term 204 financing authority expiring in November 2013, MECO received an interest-free open account advance from NGUSA to fund its cash needs, \$525 million of which remains outstanding. MECO continues to operate with no FERC 204 short term borrowing authority and can meet any additional liquidity needs by receiving capital contributions from the parent under its equity contribution agreement if necessary.

7. Changes in Articles of Incorporation:

None

8. Wage Scale Increase:

The company union employees received a general wage increase of 2.5% wage increases effective 5/12/2014. Non union management employees received 3% wage increases effective 07/01/2014.

9. Status of Legal Proceedings:

Refer to Page 123 - Notes to Financial Statements - Note 12. Commitments and Contingencies

10. Additional Material Transactions Not Reported Elsewhere in this Report:

None

11. Reserved:

None

12. N/A

13. Changes in General Officers:

Colin Owyang appointed to Senior Vice President effective 3/31/2014

Sean Mongan appointed to Vice President effective 3/31/2014

Raymond Schlaff resigned as Senior Vice President and Chief Procurement Officer effective 3/31/2014

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Karen Klimas resigned as Vice President effective 1/21/2014
Terence Sobelewski resigned as Vice President effective 3/31/2014
Cheryl Warren appointed to serve as Senior Vice President effective 06/23/2014

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	4,965,046,072	4,787,239,223
3	Construction Work in Progress (107)	200-201	118,138,546	80,629,739
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		5,083,184,618	4,867,868,962
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,701,252,481	1,634,561,490
6	Net Utility Plant (Enter Total of line 4 less 5)		3,381,932,137	3,233,307,472
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,381,932,137	3,233,307,472
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		15,459,301	12,880,382
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,650,236	1,637,768
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		207,216	288,782
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		7,073,117	6,362,211
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		21,089,399	17,893,587
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		3,794,178	9,716,748
36	Special Deposits (132-134)		79,956,565	83,086,245
37	Working Fund (135)		0	5,000
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		367,011,037	312,896,054
41	Other Accounts Receivable (143)		24,576,908	17,417,235
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		66,690,957	56,594,313
43	Notes Receivable from Associated Companies (145)		76,626,991	250,177,659
44	Accounts Receivable from Assoc. Companies (146)		61,818,044	47,451,382
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	23,832,007	19,309,785
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	25,109,578	29,774,757

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	536
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		902,125	61,455,650
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		689,532	3,052,603
61	Accrued Utility Revenues (173)		131,688,959	115,252,555
62	Miscellaneous Current and Accrued Assets (174)		215,398	1,053,822
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		729,530,365	894,054,718
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		5,613,423	5,879,446
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	871,581,657	781,061,154
73	Prelim. Survey and Investigation Charges (Electric) (183)		759,683	574,624
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		-108,622	-57,204
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	6,216,281	7,851,412
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		3,552,306	3,961,499
82	Accumulated Deferred Income Taxes (190)	234	283,010,054	259,812,268
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,170,624,782	1,059,083,199
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		5,303,176,683	5,204,338,976

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 03/27/2015	Year/Period of Report end of 2014/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	59,952,775	59,952,775
3	Preferred Stock Issued (204)	250-251	2,258,500	2,258,500
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-in Capital (208-211)	253	1,558,049,050	1,558,049,050
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	462,151,574	424,423,555
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	5,316,377	5,111,058
16	Total Proprietary Capital (lines 2 through 15)		2,087,728,276	2,049,794,938
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	800,000,000	820,000,000
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	525,000,000	600,000,000
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,216,096	2,305,130
24	Total Long-Term Debt (lines 18 through 23)		1,322,783,904	1,417,694,870
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		13,716,040	12,086,083
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		1,880,735	1,653,703
35	Total Other Noncurrent Liabilities (lines 26 through 34)		15,596,775	13,739,786
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		279,285,308	223,064,107
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		50,710,526	57,855,316
41	Customer Deposits (235)		24,223,113	13,135,432
42	Taxes Accrued (236)	262-263	2,252,847	0
43	Interest Accrued (237)		6,234,198	6,235,769
44	Dividends Declared (238)		25,069	25,069
45	Matured Long-Term Debt (239)		0	0

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		857,777	273,513
48	Miscellaneous Current and Accrued Liabilities (242)		115,548,085	96,310,738
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		479,136,923	396,899,944
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		4,383,110	4,376,040
57	Accumulated Deferred Investment Tax Credits (255)	266-267	8,382,159	8,808,953
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	218,198,671	259,487,440
60	Other Regulatory Liabilities (254)	278	250,028,216	195,866,111
61	Unamortized Gain on Reacquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		636,127,107	586,954,119
64	Accum. Deferred Income Taxes-Other (283)		280,811,542	270,716,775
65	Total Deferred Credits (lines 56 through 64)		1,397,930,805	1,326,209,438
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		5,303,176,683	5,204,338,976

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STATEMENT OF INCOME

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	2,331,424,055	2,209,584,132		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	1,972,813,185	1,809,920,503		
5	Maintenance Expenses (402)	320-323	74,722,358	119,162,162		
6	Depreciation Expense (403)	336-337	121,613,339	115,761,770		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337				
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	64,371,185	61,219,660		
15	Income Taxes - Federal (409.1)	262-263	27,731,401	-29,646,513		
16	- Other (409.1)	262-263	6,586,024	-3,963,668		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	6,648,568	54,762,235		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	17,119,671			
19	Investment Tax Credit Adj. - Net (411.4)	266	-743,866	-828,780		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		19,216	57,649		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,256,641,739	2,126,445,018		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		74,782,316	83,139,114		

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.

10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.

11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.

13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.

14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.

15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
2,331,424,055	2,209,584,132					2
						3
1,972,813,185	1,809,920,503					4
74,722,358	119,162,162					5
121,613,339	115,761,770					6
						7
						8
						9
						10
						11
						12
						13
64,371,185	61,219,660					14
27,731,401	-29,646,513					15
6,586,024	-3,963,668					16
6,648,568	54,762,235					17
17,119,671						18
-743,866	-828,780					19
						20
						21
						22
						23
19,216	57,649					24
2,256,641,739	2,126,445,018					25
74,782,316	83,139,114					26

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		74,782,316	83,139,114		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)		2,386,853	1,345,384		
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		16,139,093	15,051,857		
38	Allowance for Other Funds Used During Construction (419.1)		5,991,430	132,785		
39	Miscellaneous Nonoperating Income (421)		1,941,792	667,419		
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		21,885,862	14,506,677		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		1,864,134	1,967,540		
46	Life Insurance (426.2)		1,205,773	581,793		
47	Penalties (426.3)			2,896,625		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		282,627	268,645		
49	Other Deductions (426.5)		3,630,639	706,386		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		6,983,173	6,418,969		
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	185,350	361,249		
53	Income Taxes-Federal (409.2)	262-263	3,154,284	3,256,148		
54	Income Taxes-Other (409.2)	262-263	783,674	646,752		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	-959,435	-527,727		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		3,163,873	3,736,422		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		11,538,616	4,351,266		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		47,241,384	47,276,078		
63	Amort. of Debt Disc. and Expense (428)		355,057	372,763		
64	Amortization of Loss on Required Debt (428.1)		409,193	696,939		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)			2,054,627		
68	Other Interest Expense (431)		3,139,766	1,411,991		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,652,764	471,442		
70	Net Interest Charges (Total of lines 62 thru 69)		48,492,636	51,339,955		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		37,828,296	36,150,425		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		37,828,296	36,150,425		

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		424,423,555	388,373,407
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		37,828,296	36,150,425
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	Dividends declared on preferred stock		-100,277	(100,277)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-100,277	(100,277)
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		462,151,574	424,423,555
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		462,151,574	424,423,555
	UNAPPROPRIATED UNDISTRI:IBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
STATEMENT OF CASH FLOWS					
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>					
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)		
1	Net Cash Flow from Operating Activities:				
2	Net Income (Line 79(c) on page 117)	37,828,296	36,150,425		
3	Noncash Charges (Credits) to Income:				
4	Depreciation and Depletion	121,613,339	115,761,770		
5	Amortization of Debt Discount and Expense	355,057	372,763		
6	Amortization of Loss on Recquired Debt	409,193	695,938		
7					
8	Deferred Income Taxes (Net)	-11,430,538	54,234,508		
9	Investment Tax Credit Adjustment (Net)	-743,868	-828,780		
10	Net (Increase) Decrease in Receivables	-65,251,345	-59,420,962		
11	Net (Increase) Decrease in Inventory	-4,521,686	530,424		
12	Net (Increase) Decrease in Allowances Inventory	4,665,179	-29,774,757		
13	Net Increase (Decrease) in Payables and Accrued Expenses	76,378,643	58,378,916		
14	Net (Increase) Decrease in Other Regulatory Assets	-68,933,592	-118,994,570		
15	Net Increase (Decrease) in Other Regulatory Liabilities	53,336,959	-5,115,499		
16	(Less) Allowance for Other Funds Used During Construction	5,991,430	132,785		
17	(Less) Undistributed Earnings from Subsidiary Companies				
18	Other (provide details in footnote):	50,722,791	-43,174,470		
19					
20					
21					
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	188,437,000	8,682,921		
23					
24	Cash Flows from Investment Activities:				
25	Construction and Acquisition of Plant (including land):				
26	Gross Additions to Utility Plant (less nuclear fuel)	-246,959,785	-173,084,458		
27	Gross Additions to Nuclear Fuel				
28	Gross Additions to Common Utility Plant				
29	Gross Additions to Nonutility Plant	-2,578,939	2,572,859		
30	(Less) Allowance for Other Funds Used During Construction	-5,991,430	-132,785		
31	Other (provide details in footnote):		16,663,130		
32	Cost of Removal	-10,262,625	-19,959,244		
33					
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-253,809,919	-173,674,928		
35					
36	Acquisition of Other Noncurrent Assets (d)				
37	Proceeds from Disposal of Noncurrent Assets (d)				
38					
39	Investments in and Advances to Assoc. and Subsidiary Companies				
40	Contributions and Advances from Assoc. and Subsidiary Companies				
41	Disposition of Investments in (and Advances to)				
42	Associated and Subsidiary Companies				
43					
44	Purchase of Investment Securities (a)				
45	Proceeds from Sales of Investment Securities (a)				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; Instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	2,499,340	-11,837,241
54	Affiliate Moneypool Lending and Receivables/Payables, Net	152,039,215	
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-99,271,364	-185,512,169
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Advances from Affiliates		600,000,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)		600,000,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-20,000,000	
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	7,070	
77	Advances from Affiliates	-75,000,000	
78	Net Decrease in Short-Term Debt (c)		
79	Affiliate Moneypool Borrowing and Receivables/Payables, Net		-437,619,928
80	Dividends on Preferred Stock	-100,277	-100,277
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-95,093,207	162,279,795
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-5,927,571	-14,549,453
87			
88	Cash and Cash Equivalents at Beginning of Period	9,721,749	24,271,201
89			
90	Cash and Cash Equivalents at End of period	3,794,178	9,721,748

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

	2014
<u>Operating Activities - Other</u>	
Change in Prepayments	\$ 60,553,525
Change in Deferred Credits	(41,288,769)
Change in Miscellaneous Current and Accrued Assets	838,424
Change in Preliminary Survey and Investigation Charges	(185,059)
Change in Clearing Accounts	51,418
Change in Miscellaneous Deferred Debits	1,635,131
Change in Accumulated Other Comprehensive Income	39,670
Change in Accumulated Provision for Injuries and Damages	1,629,957
Change in Asset Retirement Obligations	227,032
Changes in Deferred Income Taxes	27,221,463
	<u>\$ 50,722,791</u>

Schedule Page: 120 Line No.: 18 Column: c

	2013
<u>Operating Activities - Other</u>	
Change in Prepayments	\$ 4,173,692
Change in Deferred Credits	(14,811,464)
Change in Unamortized Debt Expense	(12,392)
Change in Preliminary Survey and Investigation Charges	(574,625)
Change in Clearing Accounts	66,472
Change in Miscellaneous Deferred Debits	(7,214,377)
Change in Accumulated Other Comprehensive Income	126,942
Change in Accumulated Provision for Injuries and Damages	510,549
Change in Asset Retirement Obligations	18,422
Changes in Deferred Income Taxes	(25,457,689)
	<u>\$ (43,174,470)</u>

Schedule Page: 120 Line No.: 31 Column: c

	2013
<u>Investing Activities - Other</u>	
Change in Utility Plant - Other	\$ 16,663,130
	<u>\$ 16,663,130</u>

Schedule Page: 120 Line No.: 53 Column: b

	2014
<u>Investing Activities - Other</u>	
Change in Other Investments	\$ 81,566
Change in Special Funds	(710,906)
Change in Special Deposits	3,128,680
	<u>\$ 2,499,340</u>

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 53 Column: c

	2013
<u>Investing Activities - Other</u>	
Change in Special Funds	\$ (495,144)
Change in Special Deposits	(11,342,097)
	<u>\$ (11,837,241)</u>

Schedule Page: 120 Line No.: 76 Column: b

	2014
<u>Financing Activities - Other</u>	
Change in Customer Advances for Construction	\$ 7,070
	<u>\$ 7,070</u>

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/27/2015	Year/Period of Report End of 2014/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
Massachusetts Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

**MASSACHUSETTS ELECTRIC COMPANY
NOTES TO THE FINANCIAL STATEMENTS**

1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION

Massachusetts Electric Company ("the Company") is an electric retail distribution company providing electric service to approximately 1.3 million customers in 171 cities and towns in Massachusetts. The properties of the Company consist principally of substations and distribution lines interconnected with transmission and other facilities of New England Power Company ("NEP"), an affiliated entity.

The Company is a wholly-owned subsidiary of National Grid USA ("NGUSA" or "Parent"), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution, and sale of both natural gas and electricity. NGUSA a direct wholly-owned subsidiary of National Grid North America Inc. ("NGNA") and an indirect wholly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

The financial statements for the years ended December 31, 2014 and 2013 are prepared in accordance with accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States ("U.S. GAAP"). The primary differences consist of the following:

- The accumulated amounts collected in rates for cost of removal over spending are included within accumulated depreciation for FERC reporting, but are presented separately as a regulatory liability for U.S. GAAP reporting.
- Restricted cash is included within special deposits for FERC reporting, but are presented separately for U.S. GAAP reporting.
- Intercompany accounts are presented on a gross basis for FERC reporting but are netted together by counterparty for U.S. GAAP reporting.
- Regulatory assets and liabilities are presented on a gross basis and are classified as non-current for FERC reporting, but are presented on a net basis where appropriate with current or long-term classification as applicable for U.S. GAAP reporting.
- The Company is permitted to recover certain equity costs in rates. A regulatory asset is recognized for such amounts under FERC reporting, but not for U.S. GAAP reporting.
- All debt is classified as long-term in the balance sheet for FERC reporting but is classified as current or long-term as applicable for U.S. GAAP reporting.
- The liability for uncertain tax positions related to temporary differences is not recognized, and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements, for FERC reporting. The liability for uncertain tax positions related to temporary differences is recognized and deferred taxes are recognized based on the difference between the positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements for U.S. GAAP reporting.
- Deferred tax assets and liabilities are presented on a gross basis and are classified as non-current for FERC reporting, but are presented on a net basis where appropriate with current and long-term classification as applicable for U.S. GAAP reporting.

The Company has evaluated subsequent events and transactions through March 27, 2015, the date of issuance of these financial statements, and concluded that there were no events or transactions that require adjustment to, or disclosure in, the financial statements as of and for the year ended December 31, 2014.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

Regulatory Accounting

The Federal Energy Regulatory Commission ("FERC") and the Massachusetts Department of Public Utilities ("DPU") regulate the rates the Company charges its customers. In certain cases, the rate actions of the DPU can result in accounting that differs from non-regulated companies. In these cases, the Company defers costs (as regulatory assets) or recognizes obligations (as regulatory liabilities) if it is probable that such amounts will be recovered from or refunded to customers through future rates. Regulatory assets and liabilities are amortized to the statements of income consistent with the treatment of the related costs in the ratemaking process.

Revenue Recognition

Revenues are recognized for energy service provided on a monthly billing cycle basis. The Company records unbilled revenues for the estimated amount of services rendered from the time meters were last read to the end of the accounting period.

As approved by the DPU, the Company is allowed to pass through commodity-related costs to customers and also bills for other approved rate adjustment mechanisms. In addition, the Company has a revenue decoupling mechanism ("RDM") which requires the Company to adjust its base rates annually to reflect the over or under recovery of the Company's targeted base distribution revenues from the prior fiscal year.

Other Taxes

The Company collects taxes and fees from customers such as sales taxes, other taxes, surcharges, and fees that are levied by state or local governments on the sale or distribution of electricity. The Company accounts for taxes that are imposed on customers (such as sales taxes) on a net basis (excluded from revenues).

Income Taxes

Federal and state income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Deferred income taxes also reflect the tax effect of net operating losses, capital losses and general business credit carry-forwards.

The effects of tax positions are recognized in the financial statements when it is more likely than not that the position taken or expected to be taken in a tax return will be sustained upon examination by taxing authorities based on the technical merits of the position. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property.

NGNA files consolidated federal tax returns including all of the activities of its subsidiaries. Each subsidiary company determines its current and deferred taxes based on the separate return method. The Company settles its current tax liability or benefit each year with NGNA pursuant to a tax sharing arrangement between NGNA and its subsidiaries. Tax benefits attributable to the tax attributes of other group companies and allocated by NGNA are treated as capital contributions.

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Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less. Cash and cash equivalents are carried at cost which approximates fair value.

Restricted Cash and Special Deposits

Restricted cash primarily consists of deposits held by ISO New England, Inc. ("ISO-NE"). Special deposits primarily include collateral paid to the Company's counterparties for outstanding health insurance and worker's compensation.

Allowance for Doubtful Accounts

The Company recognizes an allowance for doubtful accounts to record accounts receivable at estimated net realizable value. The allowance is determined based on a variety of factors, including for each type of receivable, applying an estimated reserve percentage to each aging category, taking into account historical collection and write-off experience and management's assessment of collectability from individual customers as appropriate. In prior years, the estimate placed a higher emphasis on a write-off history. The collectability of receivables is continuously assessed, and if circumstances change, the allowance is adjusted accordingly. Receivable balances are written off against the allowance for doubtful accounts when the accounts are disconnected and/or terminated and the balances are deemed to be uncollectible.

Plant Materials and Operating Supplies

Plant materials and operating supplies are stated at the lower of weighted average cost or market value and are expensed or capitalized as used. The Company's policy is to write-off obsolete inventory; there were no material write-offs of obsolete inventory for the years ended December 31, 2014 or 2013.

Fair Value Measurements

The Company measures available-for-sale securities at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;
- Level 2: inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data; and
- Level 3: unobservable inputs, such as internally-developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of renewals and betterments that extend the useful life of utility plant is capitalized. The capitalized cost of additions to utility plant includes costs such as direct material, labor and benefits, and an allowance for funds used during construction ("AFUDC").

Depreciation is computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the DPU. The average composite rates for each of

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the years ended December 31, 2014 and 2013 was 3.2%. The average service lives for each of the years ended December 31, 2014 and 2013 was 44 years.

Depreciation expense includes a component for estimated future cost of removal, which is recovered through rates charged to customers. The Company had cumulative costs of removal recovered in excess of costs incurred of \$244.2 million and \$233.5 million at December 31, 2014 and 2013, respectively.

Allowance for Funds Used During Construction

In accordance with applicable accounting guidance, the Company records AFUDC, which represents the debt and equity costs of financing the construction of new utility plant. AFUDC equity is reported in the statements of income as non-cash income in other income, net and AFUDC debt is reported as a non-cash offset to other interest, including affiliate interest. After construction is completed, the Company is permitted to recover these costs through their inclusion in rate base and corresponding depreciation expense. The Company recorded AFUDC related to equity of \$6.0 million and negative AFUDC related to equity of \$133 thousand for the years ended December 31, 2014 and 2013, respectively, and AFUDC related to debt of \$2.7 million and \$ 0.5 million for the years ended December 31, 2014 and 2013, respectively. The average AFUDC rates for the years ended December 31, 2014 and 2013 were 8.35% and 0.75%, respectively.

Goodwill

Goodwill is included in utility plant in the accompanying balance sheets and represents the excess of the purchase price of a business over the fair value of the tangible and intangible assets acquired, net of the fair value of liabilities assumed and the fair value of any non-controlling interest in the acquisition. The Company tests goodwill for impairment annually on January 31, and when events occur or circumstances change that would more likely than not reduce the fair value of the Company below its carrying amount. Goodwill is tested for impairment using a two-step approach. The first step compares the estimated fair value of the Company with its carrying value, including goodwill. If the estimated fair value exceeds the carrying value, then goodwill is considered not impaired. If the carrying value exceeds the estimated fair value, then a second step is performed to determine the implied fair value of goodwill. If the carrying value of goodwill exceeds its implied fair value, then an impairment charge equal to the difference is recorded.

The fair value of the Company was calculated in the annual goodwill impairment test for the fiscal year ended December 31, 2014 utilizing both income and market approaches.

- To estimate fair value utilizing the income approach, the Company used a discounted cash flow methodology incorporating its most recent business plan forecasts together with a projected terminal year calculation. Key assumptions used in the income approach were: (a) expected cash flows for the period from April 1, 2014 to March 31, 2019; (b) a discount rate of 5.5%, which was based on the Company's best estimate of its after-tax weighted-average cost of capital; and (c) a terminal growth rate of 2.25%, based on the Company's expected long-term average growth rate in line with estimated long-term U.S. economic inflation.
- To estimate fair value utilizing the market approach, the Company followed a market comparable methodology. Specifically, the Company applied a valuation multiple of earnings before interest, taxes, depreciation and amortization ("EBITDA"), derived from data of publicly-traded benchmark companies, to business operating data. Benchmark companies were selected based on comparability of the underlying business and economics. Key assumptions used in the market approach included the selection of appropriate benchmark companies and the selection of an EBITDA multiple of 10.0, which the Company believes is appropriate based on comparison of its business with the benchmark companies.

The Company determined the fair value of the business using 50% weighting for each valuation methodology, as it believes that each methodology provides equally valuable information. Based on the resulting fair value from the annual analyses, the Company determined that no adjustment of the goodwill carrying value was required at December 31, 2014 or 2013.

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Change in Annual Impairment Assessment Date

Effective in 2015, the Company is utilizing an annual impairment assessment date of January 1. Management has determined that the use of January 1 as its annual impairment assessment date is preferable to January 31 because it facilitates a more timely evaluation in advance of the Company's fiscal year end of March 31. The movement of the date would not result in any substantive change in the timing of recording of any potential impairment.

Available-For-Sale Securities

The Company holds available-for-sale securities that include equities, municipal bonds and corporate bonds. These investments are recorded at fair value and are included in other special funds in the accompanying balance sheets. Changes in the fair value of these assets are recorded within other comprehensive income.

Sales and Use Tax Contingencies

The Company is subject to periodic tax audits by federal and state authorities. The Commonwealth of Massachusetts has commenced an audit for the period April 2007 through December 2010. The Company has accrued \$1.3 million as of December 31, 2014, as miscellaneous current and accrued liabilities in the accompanying balance sheets.

Asset Retirement Obligations

Asset retirement obligations are recognized for legal obligations associated with the retirement of property, plant, and equipment, primarily associated with the Company's distribution facilities. Asset retirement obligations are recorded at fair value in the period in which the obligation is incurred, if the fair value can be reasonably estimated. In the period in which new asset retirement obligations, or changes to the timing or amount of existing retirement obligations are recorded, the associated asset retirement costs are capitalized as part of the carrying amount of the related long-lived asset. In each subsequent period the asset retirement obligation is accreted to its present value.

The following table represents the changes in the Company's asset retirement obligations:

	Years Ended December 31,	
	2014	2013
<i>(in thousands of dollars)</i>		
Balance as of the beginning of the year	\$ 1,654	\$ 1,635
Accretion expense	19	65
Liabilities settled and Other	208	(46)
Balance as of the end of the year	<u>\$ 1,881</u>	<u>\$ 1,654</u>

Accretion expense is deferred as part of the Company's asset retirement obligation regulatory asset as management believes it is probable that such amounts will be collected in future rates.

Employee Benefits

The Company participates with other subsidiaries in defined benefit pension plans ("Pension Plans") and postretirement benefit other than pension ("PBOP") plans for its employees, administered by NGUSA. The Company recognizes its portion of the Pension

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Plans' and PBOP plan's funded status in the balance sheets as a net liability or asset. The cost of providing these plans is recovered through rates; therefore, the net funded status is offset by a regulatory asset or liability. The Pension Plans' and PBOP plans' assets are commingled and cannot be allocated to an individual company. The Company measures and records its pension and PBOP funded status at the year-end date. Pension and PBOP plan assets are measured at fair value, using the year-end market value of those assets.

New and Recent Accounting Guidance

Revenue Recognition

In May 2014, the FASB and the International Accounting Standards Board jointly issued a new revenue recognition standard ASU No. 2014-09, "Revenue from Contracts with Customers (Topic 606)." The objective of the new guidance is to provide a single comprehensive revenue recognition model for all contracts with customers to improve comparability. The standard contains principles that an entity will apply to determine the measurement of revenue and timing of when it is recognized. The underlying principle is that an entity will recognize revenue to depict the transfer of goods or services in an amount that reflects the consideration the entity expects to receive. The new guidance must be adopted using either a full retrospective approach or a modified retrospective approach. For non-public entities, the new guidance is effective for periods beginning after December 15, 2017. The Company is currently evaluating the impact of the new guidance on its financial position, results of operations and cash flows.

3. FINANCIAL STATEMENT RECLASSIFICATION

The Company recorded a financial statement reclassification on the Statement of Income related to renewable energy credit activity. This reclassification resulted in a reduction of 2013 Operating Revenues and Operating Expenses of \$126.8 million. This reclassification had no impact on Net Utility Operating Income, Net Income, or Cash Flows.

4. REGULATORY ASSETS AND LIABILITIES

The Company records regulatory assets and liabilities that result from the ratemaking process. The following table presents the regulatory assets and regulatory liabilities recorded in the accompanying balance sheets.

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	December 31,	
	2014	2013
	<i>(in thousands of dollars)</i>	
<i>Other regulatory assets</i>		
Postretirement benefits	\$ 244,277	\$ 302,315
Environmental response costs	92,216	94,617
Storm costs	265,359	248,375
Renewable energy certificates	74,529	51,773
Rate adjustment mechanisms	96,925	42,653
Energy efficiency	58,095	22,475
Other	40,181	18,853
Total	<u>\$ 871,582</u>	<u>\$ 781,061</u>
<i>Other regulatory liabilities</i>		
Environmental response costs	\$ 62,920	\$ 65,871
Postretirement benefits	18,858	27,394
Rate adjustment mechanisms	61,885	18,553
Storm costs	96,405	44,744
Regulatory deferred tax liability	2,496	30,858
Energy efficiency	5,379	-
Other	2,085	8,446
Total	<u>\$ 250,028</u>	<u>\$ 195,866</u>

Energy efficiency ("EE"): This amount represents the difference between revenue billed to customers through its EE Charge and the costs of the Company's EE programs as approved by the DPU.

Environmental response costs: This regulatory asset represents deferred costs associated with the Company's share of the estimated costs to investigate and perform certain remediation activities at sites with which it may be associated. The Company's rate plans provide for specific rate allowances for these costs at a level of \$42 million per year, with variances deferred for future recovery or return to customers. The Company believes future costs, beyond the expiration of current rate plans, will continue to be recovered through rates.

Postretirement benefits: Represents the Company's deferral related to the underfunded status of its pension and PBOP plans. The amount in regulatory liabilities primarily represents the excess of amounts received in rates over actual costs of the Company's pension and PBOP plans to be refunded in future periods. These balances accrue carrying charges as calculated in accordance with the Company's pension and PBOP reserve mechanism.

Rate adjustment mechanisms: The Company is subject to a number of rate adjustment mechanisms whereby an asset or liability is recognized resulting from differences between actual revenues and the underlying cost being recovered, or differences between actual revenues and targeted amounts as approved by the DPU. These amounts will be refunded to, or recovered from, customers.

Regulatory deferred tax liability: This amount represents unrecovered federal and state deferred taxes of the Company primarily as a result of regulatory flow through accounting treatment and tax rate changes. The income tax benefits or charges for certain plant related timing differences, such as equity AFUDC, are immediately flowed through to, or collected from, customers. The amortization of the related regulatory deferred tax asset, for these items, follows the book life of the underlying plant asset. The Company expects to address the recovery period of the net regulatory liability in its next rate case.

Renewable energy certificates: Represents deferred costs associated with the Company's compliance obligation with Massachusetts's Renewable Portfolio Standard ("RPS"). The RPS is legislation established to foster the development of new renewable energy sources. The regulatory asset will be recovered over the next year.

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Storm costs: This regulatory asset represents the incremental costs to restore power to customers resulting from major storms. Additionally, the Company's rate order allows for the operation of a storm fund whereby the Company collects through rates an amount meant to offset incurred storm costs. The Company may use money in the fund for incremental storm costs that exceed a \$1.25 million threshold per event, subject to the Department reviewing the costs and determining that they have been reasonably and prudently incurred. The regulatory asset recorded represents the excess of incremental operation and maintenance costs which have been incurred by the Company to restore power to customers resulting from major storms above the amount collected in the storm fund.

5. RATE MATTERS

2009 Capital Investments Audit

The DPU approved an RDM arising from the 2009 distribution rate case filed by the Company and its affiliate, Nantucket Electric Company ("Nantucket Electric"). As part of its RDM provision, the Company files a report by July 1 of each year on its capital investment for the prior calendar year. In connection with the Company's first capital expenditure ("CapEx") filing made in July 2010, the DPU opened a proceeding in March 2011, as requested by the Massachusetts Attorney General's Office ("Attorney General"), for an independent audit of the Company's 2009 capital investments which, in part, formed the basis for the Company's RDM rate. On July 31, 2014, the DPU issued an order approving the sole respondent's bid to perform the CapEx audit. The Capex audit is currently underway. The Company cannot currently predict the outcome of this proceeding.

Cost Recovery

In addition to the rates and tariffs put into effect following its most recent rate case, the Company continues to be authorized to recover costs associated with the procurement of electricity for its customers, all transmission costs, and costs charged by the Company's affiliate NEP, for stranded costs associated with NEP's former electric generation investments.

DPU Audit Settlement Agreement

In the general rate case involving the Company's Massachusetts gas distribution affiliates, the DPU opened an investigation to address the allocation and assignment of costs to the gas affiliates by the National Grid service companies. The audit was later expanded to include the Company's Massachusetts electric distribution affiliates. The Company and the Attorney General's Office executed a Settlement Agreement that the DPU approved on July 25, 2014. As a result of the approval of the Settlement, there is no need for an audit, the Company will implement reporting and review practices similar to those in place for its New York affiliates, and NGUSA contributed \$1 million to the Massachusetts Association for Community Action that will be used for the benefit of Company's electric customers and customers of its Massachusetts gas distribution affiliates who are eligible for fuel assistance.

Storm Management Audit

In January 2011, the DPU opened an investigation into the Company and Nantucket Electric's preparation and response to a December 2010 winter storm. The DPU has the authority to issue fines not to exceed approximately \$0.3 million for each violation for each day that the violation persists. On September 22, 2011, the DPU approved a settlement between the Company and the Attorney General that included a \$1.2 million refund to customers. The DPU also investigated the Company and Nantucket Electric's response to Tropical Storm Irene and the October 2011 winter storm in a consolidated proceeding. On December 11, 2012, the DPU issued an order in which it assessed the Company and Nantucket Electric a penalty of \$18.7 million associated with the Company and Nantucket Electric's performance in responding to these two weather events, consisting of \$8.1 million for Tropical Storm Irene and \$10.6 million for the October 2011 winter storm. The Company and Nantucket Electric appealed this ruling and on September 4, 2014 the Court affirmed all but two violations, reducing the penalty by \$0.9 million. The Company had recorded the original penalty and credited customers during March 2013. In addition, in the December 11, 2012 order, the DPU ordered a management audit of the Company and Nantucket Electric's emergency planning, outage management, and restoration. The auditors have completed their audit, and submitted their Final Report to the DPU on July 9, 2014. The DPU adopted the auditor's thirty recommendations, which include items such as improving emergency response training and tracking of training, designating additional personnel for

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storm roles, and considering the expanded use of technology and communication tools. The Company already has implemented some of the recommendations and is in the process of implementing the remaining recommendations.

Storm Cost Recovery

The Company and Nantucket Electric Company have deferred incremental storm costs of approximately \$134 million as of December 31, 2014, net of customer contributions of approximately \$86 million to the Company's Storm Contingency Fund, to restore power associated with several major weather events occurring since January 2010, pending ultimate approval by the DPU to charge its deferred costs to the Company's Storm Contingency Fund. This amount represents approximately \$220 million of deferred storm costs, excluding net carrying costs of approximately \$37 million. The deferred incremental storm cost and carrying cost amounts have been reduced by approximately \$18 million and \$2 million, respectively, to reflect the impact of estimated billings to Verizon for vegetation management costs as a result of the DPU's order regarding the December 2008 Storm. On March 5, 2013, the Company and Nantucket Electric filed with the DPU a request for accelerated funding for the Company's Storm Contingency Fund of \$40 million per year over a period of up to five years, or \$200 million. On May 3, 2013, the DPU approved \$40 million annually for up to three years, or \$120 million. This is in addition to \$4.3 million that the Company recovers annually in base rates for the Storm Contingency Fund. In its ruling, the DPU also directed the Company and Nantucket Electric to submit two filings of all documentation supporting its storm costs for DPU review and approval. The Company and Nantucket Electric Company submitted the first filing for \$128 million of costs on May 31, 2013 for qualifying storms that occurred during calendar years 2010 and 2011. On September 30, 2014, the Company and Nantucket Electric Company submitted its second filing supporting \$94 million storm costs (net of \$7 million) of vegetation management costs billable to Verizon that were incurred for storm events which occurred during calendar year 2012 through February 2013 and two additional storm events occurring in February and March 2013. In its September 30, 2014 filing, the Company also updated the costs related to the calendar year 2010 and 2011 storm events to exclude \$10 million of vegetation management costs billed to Verizon. The Company cannot currently predict the outcome of any proceedings related to storm recovery.

The DPU's disallowance of vegetation management costs attributable to Verizon resulted in an over-recovery of costs related to the December 2008 ice storm as of April 30, 2014. Consequently, on May 14, 2014, the Company and Nantucket Electric Company proposed to terminate the recovery related to the December 2008 ice storm in its current form effective July 1, 2014 and to combine the approximately \$7 million it has been recovering annually with the \$40 million of annual accelerated Storm Contingency Fund recovery through the remainder of the three-year period. The DPU approved the Company's request on June 30, 2014. In addition, on August 29, 2014, the Company and Nantucket Electric submitted a final reconciliation of the December 2008 ice storm recoveries, which resulted in an over-recovery of \$1.6 million at June 30, 2014. The Company and Nantucket Electric proposed to credit the Storm Contingency Fund for the \$1.6 million balance, which the Department approved on March 11, 2015.

2010 Service Quality Report

On December 30, 2013, the DPU issued an order on Massachusetts Electric's calendar year 2010 Service Quality Report, ordering that the Company refund to customers a net penalty of \$6.7 million. On January 21, 2014, the Company filed a motion in response regarding a portion of the penalty amount related to Circuit Average Interruption Frequency Index which totaled \$2.7 million. In addition, the Company filed a proposal to credit customers the \$6.7 million penalty along with a proposed tariff that would allow for recovery of the \$2.7 million if the DPU ruled in favor of the Company regarding the Motion for Clarification/Reconsideration. On May 21, 2014, the DPU denied the Company's motion.

6. UTILITY PLANT AND NON-UTILITY PROPERTY

The following table summarizes utility plant and non-utility property at cost along with accumulated depreciation and amortization:

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	December 31,	
	2014	2013
<i>(in thousands of dollars)</i>		
Plant and machinery	\$ 3,734,938	\$ 3,570,481
Goodwill	1,062,533	1,062,533
Land and buildings	174,830	149,256
Assets held for future use	562	562
Assets in construction	118,690	80,630
Motor Vehicle and Office Equipment	7,091	17,288
Total property, plant and equipment	5,098,644	4,880,750
Accumulated depreciation and amortization	(1,702,903)	(1,636,199)
Utility plant and non-utility property, net	<u>\$ 3,395,741</u>	<u>\$ 3,244,551</u>

7. FAIR VALUE MEASUREMENTS

The following table presents assets and liabilities measured and recorded at fair value in the accompanying balance sheets on a recurring basis and their level within the fair value hierarchy as of December 31, 2014 and 2013:

	December 31, 2014			Total
	Level 1	Level 2	Level 3	
<i>(in thousands of dollars)</i>				
Assets:				
Available-for-sale securities	3,043	4,030	-	7,073
December 31, 2013				
	Level 1	Level 2	Level 3	Total
<i>(in thousands of dollars)</i>				
Assets:				
Available-for-sale securities	2,741	3,621	-	6,362

Available-for-Sale Securities: Available-for-sale securities are included in other special funds in the accompanying balance sheets and primarily include equity and debt investments based on quoted market prices (Level 1) and municipal and corporate bonds based on quoted prices of similar traded assets in open markets (Level 2).

Other Fair Value Measurements

The Company's balance sheets reflect long-term debt at amortized cost. The fair value of the Company's long-term debt was based on quoted market prices, where available or estimated using quoted market prices for similar debt. The fair value of this debt at December 31, 2014 and 2013 was \$1.1 billion and \$1.0 billion, respectively.

All other financial instruments in the accompanying balance sheets such as accounts receivable, accounts payable, and the intercompany money pool are stated at cost, which approximates fair value.

8. EMPLOYEE BENEFITS

The Company participates with other NGUSA subsidiaries in a qualified and non-qualified non-contributory defined benefit plan (the "Pension Plan") and PBOP plan (together with the Pension Plan (the "Plan")), covering substantially all employees.

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The Pension Plan is a defined benefit plan which provides union employees, as well as non-union employees hired before January 1, 2011, with a retirement benefit. Supplemental nonqualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. The PBOP Plan provides health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and, in most cases, retirees must contribute to the cost of their coverage.

During the years ended December 31, 2014 and 2013, the Company made contributions of approximately \$12.4 million and \$39.7 million, respectively, to the Plan.

Plan assets are commingled and cannot be allocated to an individual company. The Plan's costs are first directly charged to the Company based on the Company's employees that participate in the Plan. Costs associated with affiliated service companies' employees are then allocated as part of the labor burden for work performed on the Company's behalf. The Company applies deferral accounting for pension and PBOP expenses associated with its regulated electric operations. Any differences between actual pension costs and amounts used to establish rates are deferred and collected from or refunded to customers in subsequent periods. Pension and PBOP expense is included in operations and maintenance expense in the accompanying statements of income.

The NGUSA companies' pension and PBOP plans that the Company participates in have unfunded obligations at December 31, 2014 and 2013 as follows:

	December 31,	
	2014	2013
	<i>(in thousands of dollars)</i>	
Pension	\$ 362,922	\$ 399,606
PBOP	273,584	279,781
	<u>\$ 636,506</u>	<u>\$ 679,387</u>

The Company's net pension and PBOP expenses directly charged and allocated from affiliated service companies, net of capital, for the years ended December 31, 2014 and 2013 are as follows:

	December 31,	
	2014	2013
	<i>(in thousands of dollars)</i>	
Pension	\$ 23,970	\$ 23,727
PBOP	5,985	10,690
	<u>\$ 29,955</u>	<u>\$ 34,417</u>

Defined Contribution Plan

NGUSA has a defined contribution pension plan (employee savings fund plan) that covers substantially all employees. For the years ended December 31, 2014 and 2013, the Company recognized an expense in the accompanying statements of income of \$2.8 million and \$3.3 million, respectively, for matching contributions.

NGUSA sponsors certain qualified and non-qualified retirement benefit plans. A portion of the cost of these plans is charged to the Company to the extent employee's participating in those plans provide services to the Company. The Company is also allocated costs associated with affiliated service companies' employees for work performed on the Company's behalf.

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Other Benefits

The Company accrued \$4.4 million and \$4.2 million for the years ended December 31, 2014 and 2013 regarding workers compensation, auto and general insurance claims which have been incurred but not yet reported.

9. CAPITALIZATION

Debt Authorizations

The Company had regulatory approval from the FERC to issue up to \$750 million of short-term debt, which expired on November 30, 2013. Effective April 2014, the Company entered into an Equity Contribution Agreement with the Parent which provides the Company with the ability to call upon the Parent for contributions to the Company's capital, in an aggregate amount equal to the short-term borrowing limit until such time as regulatory approval for short-term borrowing is regained. The Company has not made use of this facility since its effective date. The Company had no short-term debt outstanding to third parties as of December 31, 2014 or 2013.

Pollution Control Revenue Bonds

In 2004, the Company issued \$20 million of Pollution Control Revenue Bonds in tax exempt commercial paper mode that has since matured on August 1, 2014. The debt had variable interest rates ranging from 0.32% to 0.35% prior to maturity and rates ranging from 0.35% to 0.40% for the year ended December 31, 2013.

The Company had a Standby Bond Purchase Agreement ("SBPA") of \$20 million which was due to expire on November 20, 2015. In November 2014 the SBPA was renewed and the Company, while continuing to be a party to the agreement, no longer has any bank commitments.

Senior Note

In November 2009, the Company issued \$800 million of unsecured long-term debt at 5.9% with a maturity date of November 15, 2039. In conjunction with this debt issuance, the Company incurred debt issuance costs of \$6.8 million which are being amortized over the life of the debt.

Long-term debt at December 31, 2014 and December 31, 2013 is as follows:

	Rate	Maturity	December 31,	
			2014	2013
<i>(in thousands of dollars)</i>				
Senior Notes:				
5.90%	5.90%	November 15, 2039	\$ 800,000	\$800,000
Tax Exempt:				
2004 MIFA Tax Exempt	Variable	August 1, 2014	-	20,000
Total long-term debt			<u>\$ 800,000</u>	<u>\$820,000</u>

Current Maturities of Long-term Debt

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(in thousands of dollars)

Years Ending December 31,

2014	\$ -
2015	-
2016	-
2017	-
2018	-
Thereafter	800,000
Total	<u>\$ 800,000</u>

The Company is obligated to meet certain financial and non-financial covenants. During the years ended December 31, 2014 and 2013, the Company was in compliance with all such covenants.

Dividend Restrictions

Pursuant to the preferred stock arrangement, as long as any preferred stock is outstanding, certain restrictions on payment of common stock dividends would come into effect if the common stock equity was, or by reason of payment of such dividends became, less than 25% of total capitalization. Common stock equity at December 31, 2014 and 2013 was approximately 61% and 59%, respectively, of total capitalization. Accordingly, the Company was not restricted as to the payment of common stock dividends under the foregoing provisions at December 31, 2014 or 2013.

Cumulative Preferred Stock

The Company has non-participating cumulative preferred stock outstanding which can be redeemed at the option of the Company. There are no mandatory redemption provisions on the Company's cumulative preferred stock. A summary of cumulative preferred stock is as follows:

Series	Shares Outstanding		Amount		Call Price
	December 31,		December 31,		
	2014	2013	2014	2013	
<i>(in thousands of dollars, except per share and number of shares data)</i>					
\$100 par value - 4.44% Series	22,585	22,585	\$ 2,259	\$ 2,259	\$ 104.068

The Company did not redeem any preferred stock during the years ended December 31, 2014 or 2013. The annual dividend requirement for cumulative preferred stock was approximately \$0.1 million for the years ended December 31, 2014 and 2013.

10. INCOME TAXES

Components of Income Tax Expense

The components of federal and state income tax expense are as follows:

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	Years Ended December 31,	
	2014	2013
	<i>(in thousands of dollars)</i>	
Current tax expense (benefit):		
Federal	\$ 30,886	\$ (26,390)
State	7,370	(3,317)
Total current tax expense (benefit)	<u>38,256</u>	<u>(29,707)</u>
Deferred tax expense:		
Federal	(13,943)	45,972
State	2,512	8,263
Total deferred tax expense	<u>(11,431)</u>	<u>54,235</u>
Amortized investment tax credits ⁽¹⁾	(744)	(829)
Total deferred tax expense	<u>(12,175)</u>	<u>53,406</u>
Total income tax expense	<u>\$ 26,081</u>	<u>\$ 23,699</u>
Total income taxes in the statements of income:		
Income taxes charged to operations	\$ 23,102	\$ 20,324
Income taxes credited to other income (deductions)	2,979	3,375
Total	<u>\$ 26,081</u>	<u>\$ 23,699</u>

(1) Investment tax credits ("ITC") are being deferred and amortized over the depreciable life of the property giving rise to the credits.

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Statutory Rate Reconciliation

A reconciliation between the expected federal income tax expense, using the federal statutory rate of 35% to the Company's actual income tax expense for the years ended December 31, 2014 and December 31, 2013 is as follows:

	Years Ended December 31,	
	2014	2013
<i>(in thousands of dollars)</i>		
Computed tax	\$ 22,368	\$ 20,948
Change in computed taxes resulting from:		
State income tax, net of federal benefit	6,438	3,628
Provision to return adjustments	480	194
Investment tax credit	(744)	(829)
Allowance for equity funds used during construction	(1,985)	(276)
Other items, net	(476)	34
Total	<u>3,713</u>	<u>2,751</u>
Federal and state income taxes	<u>\$ 26,081</u>	<u>\$ 23,699</u>

In September 2013, the IRS issued final regulations, effective for tax years beginning in 2014, that provide guidance on the appropriate tax treatment of costs incurred to acquire, produce or improve tangible property, as well as routine maintenance and repair costs. Proposed regulations were issued addressing the tax treatment of asset dispositions. The Company has evaluated tax accounting method changes that may be elected or required by the final regulations. The application of these regulations is not expected to have a material impact on the Company's financial position, results of operations or cash flow.

On July 24, 2013, Massachusetts legislature enacted into law transportation finance legislation which included significant tax changes affecting the classification of utility corporations. For tax years beginning on or after January 1, 2014, Massachusetts utility corporations will be taxed in the same manner as general business corporations. The state income tax rate will increase from 6.5% to 8.0%. Also, any unitary NOL generated post-2013 and allocated to the utilities will be allowed as a carry forward tax attribute. The application of this legislation is not expected to have a material impact on the Company's financial position, results of operations or liquidity.

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Deferred Tax Components

Significant components of the Company's net deferred tax assets and liabilities at December 31, 2014 and December 31, 2013 are as follows:

	December 31,	
	2014	2013
<i>(in thousands of dollars)</i>		
Deferred tax assets:		
Regulatory liabilities - other	\$ 64,233	\$ 45,729
Net operating losses	60,781	43,743
Pensions, OPEB and other employee benefits	56,634	66,699
Environmental reserve	41,134	40,587
Future federal benefit on state taxes	35,479	25,234
Allowance for uncollectible accounts	26,599	25,390
Other items	(1,850)	12,430
Total deferred tax assets ⁽¹⁾	<u>283,010</u>	<u>259,812</u>
Deferred tax liabilities:		
Property related differences	636,127	586,954
Regulatory assets - pension and OPEB	100,320	111,667
Regulatory assets - other	97,105	63,082
Regulatory Assets - storm costs	89,575	93,357
Property taxes	9,000	8,686
Other items	(15,188)	(6,075)
Total deferred tax liabilities	<u>916,939</u>	<u>857,671</u>
Net deferred income tax liability	633,929	597,859
Deferred investment tax credits	8,382	8,809
Net deferred income tax liability and investment tax credits	<u>\$ 642,311</u>	<u>\$ 606,668</u>

(1) There were no valuation allowances for deferred tax assets at December 31, 2014 or 2013.

The Company is a member of the National Grid North America Inc. ("NGNA") and subsidiaries consolidated federal income tax return. The Company has joint and several liability for any potential assessments against the consolidated group.

Unrecognized Tax Benefits

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket A107-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC docket A107-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements. As of December 31, 2014 and December 31, 2013, the Company had unrecognized tax benefits of \$6.3 million and zero on a FERC basis.

The following table reconciles the changes to the Company's unrecognized tax benefits for the years ended December 31, 2014 and December 31, 2013:

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	Years Ended December 31,	
	2014	2013
	<i>(in thousands of dollars)</i>	
Beginning balance	\$ 37,950	\$ 50,108
Gross increases related to prior period	11,147	2,570
Gross decreases related to prior period	(4,279)	(14,685)
Gross increases related to current period	959	2,006
Gross decreases related to current period	-	(2,049)
Settlements with tax authorities	-	-
Reductions due to lapse of statute of limitations	-	-
Ending balance	<u>\$ 45,777</u>	<u>\$ 37,950</u>
Less: unrecognized tax benefits on temporary	<u>39,505</u>	<u>37,950</u>
Ending balance	<u>\$ 6,272</u>	<u>\$ -</u>

As of December 31, 2014 and December 31, 2013, the Company has accrued for interest related to unrecognized tax benefits of \$0.9 million and \$1.2 million, respectively. During years ended December 31, 2014 and December 31, 2013, the Company recorded interest benefit of \$0.3 million and \$1.2 million, respectively. The Company recognizes accrued interest related to unrecognized tax benefits in interest expense in the accompanying statement of income. Related penalties, if applicable, are recorded in other deductions. No tax penalties were recognized during the years ended December 31, 2014 and 2013.

It is reasonably possible that other events will occur during the next 12 months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to their results of operations, financial position, or liquidity.

Federal income tax returns have been examined and all appeals and issues have been agreed with the Internal Revenue Service (IRS) and the NGNA consolidated filing group, through March 31, 2007.

During fiscal year 2014 the IRS has concluded its examination of the NGNA consolidated filing group's corporate income tax returns for the periods ended March 31, 2008 and March 31, 2009. The examinations were completed on March 31, 2014, with an agreement on the majority of income tax issues for the years referenced above, as well as an acknowledgment that certain discrete items remain disputed. NGNA is in the process of appealing these disputed items with the IRS Office of Appeals. The Company does not anticipate a change in its unrecognized tax positions in the next twelve months as a result of the appeals. However, pursuant to the Company's tax sharing agreement, the audit or appeals may result in a change to allocated tax.

Fiscal years ended March 31, 2010 through March 31, 2014 remain subject to examination by the IRS.

The following table indicates the earliest tax year subject to examination:

Jurisdiction	Tax Year
Federal	March 31, 2008
Massachusetts	March 31, 2010

*The NGNA consolidated filing group is in the process of appealing certain disputed issues with the IRS Office of Appeals for the fiscal years ended March 31, 2008 through March 31, 2009.

11. ENVIRONMENTAL MATTERS

The normal ongoing operations and historic activities of the Company are subject to various federal, state and local environmental laws and regulations. Under federal and state Superfund laws, potential liability for the historic contamination of property may be

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imposed on responsible parties jointly and severally, without regard to fault, even if the activities were lawful when they occurred.

The United States Environmental Protection Agency ("EPA") and the Massachusetts Department of Environmental Protection ("DEP"), as well as private entities, have alleged that the Company is a potentially responsible party under state or federal law for a number of sites at which hazardous waste is alleged to have been disposed. The Company's most significant liabilities relate to former Manufactured Gas Plant ("MGP") facilities. The Company is currently investigating and remediating, as necessary, those MGP sites and certain other properties under agreements with the EPA and DEP. Expenditures incurred for the twelve months ended December 31, 2014 and 2013 were \$8.0 million and \$10.6 million, respectively.

At December 31, 2014 and December 31, 2013, the Company had total reserves for environmental remediation costs of \$94.1 million and \$93.6 million, respectively, which include reserves established in connection with the Company's hazardous waste fund referred to below. These costs are expected to be incurred over the next 34 years. However, remediation costs for each site may be materially higher than estimated, depending upon changing technologies and regulatory standards, selected end use for each site, and actual environmental conditions encountered. The Company has recovered amounts from certain insurers and potentially responsible parties, and, where appropriate, the Company may seek additional recovery from other insurers and from other potentially responsible parties, but it is uncertain whether, and to what extent, such efforts will be successful.

The DPU has approved a settlement agreement that provides for rate recovery of remediation costs of former MGP sites and certain other hazardous waste sites located in Massachusetts. Under that agreement, qualified costs related to these sites are paid out of a special fund established as a regulatory liability in the accompanying balance sheets. Rate-recoverable contributions of approximately \$4.0 million are made along with interest, lease payments, and any recoveries from insurance carriers and other third-parties. Accordingly, as of December 31, 2014 and December 31, 2013, the Company has recorded environmental regulatory assets of \$92.2 million and \$94.6 million, respectively, and environmental regulatory liabilities of \$62.9 million and \$65.9 million, respectively.

The Company believes that its ongoing operations, and its approach to addressing conditions at historic sites, are in substantial compliance with all applicable environmental laws. Where the Company has regulatory recovery, it believes that the obligations imposed on it because of the environmental laws will not have a material impact on its results of operations or financial position.

12. COMMITMENTS AND CONTINGENCIES

Purchase Commitments

The Company has several long-term contracts for the purchase of electricity. Certain of these contracts require payment of annual demand charges. The Company is liable for these payments regardless of the level of services required from third parties. Such charges are currently recovered from customers as purchased electricity. In addition, the Company has various capital commitments related to the construction of utility plant.

The Company's commitments under these long-term contracts for the years subsequent to December 31, 2014 are as follows:

<i>(In thousands of dollars)</i>	Energy	Capital
<u>Years Ending December 31.</u>	<u>Purchases</u>	<u>Expenditures</u>
2015	\$ 702,555	\$ 122,691
2016	-	492
2017	-	1,065
2018	-	-
2019	-	-
Thereafter	-	-
Total	<u>\$ 702,555</u>	<u>\$ 124,248</u>

The Company can purchase additional energy to meet load requirements from independent power producers, other utilities, energy

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merchants or the ISO-NE at market prices.

Guarantees

The Company unconditionally guarantees the full and prompt payment of the principal, premium, if any, and interest on certain tax exempt bonds issued by the Massachusetts Development Finance Agency in connection with Nantucket Electric's financing of its first and second underground and submarine cable projects. The Company would be required to make any principal, interest or premium payments if Nantucket Electric failed to pay. The carrying value of the debt guaranteed is approximately \$52.0 million at December 31, 2014 and has maturities extending through 2042. This guarantee is absolute and unconditional.

Legal Matters

The Company is subject to various legal proceedings arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial position, or cash flows.

13. RELATED PARTY TRANSACTIONS

Advances from Affiliates

The Company has an agreement with NGUSA whereby the Company can borrow up to \$600 million from time to time for working capital needs. The advance is non-interest bearing. At December 31, 2014 and 2013, the Company had an outstanding advance from affiliate of \$525 million and \$600 million, respectively.

Accounts Receivable from and Accounts Payable to Associated Companies

NGUSA and its affiliates provide various services to the Company, including executive and administrative, customer services, financial (including accounting, auditing, risk management, tax, and treasury/finance), human resources, information technology, legal and strategic planning, that are charged between the companies and charged to each company.

The Company records short-term payables to and receivables from certain of its affiliates in the ordinary course of business. The amounts payable to and receivable from its affiliates do not bear interest and are settled through the intercompany money pool. A summary of outstanding accounts receivable from associated companies and accounts payable to associated companies balances is as follows:

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	Accounts Receivable from Associates		Accounts Payable to Associates	
	December		December	
	2014	2013	2014	2013
	<i>(in thousands of dollars)</i>		<i>(in thousands of dollars)</i>	
NGUSA	\$ 3,510	\$ 178	\$ 2,051	\$ 1,895
NGUSA Service Company	10,400	11,623	33,320	12,319
Boston Gas Company	5,372	4,421	354	501
Nantucket Electric Company	15,289	1,838	-	19,590
Niagara Mohawk Power Corporation	355	5,979	1,273	2,214
New England Power Company	14,706	11,623	13,689	12,319
The Narragansett Electric Company	9,264	5,789	-	990
Other	2,922	6,000	24	8,027
Total	\$ 61,818	\$ 47,451	\$ 50,711	\$ 57,855

Recovery of Transmission Costs

NEP operates the transmission facilities of its New England affiliates as a single integrated system and reimburses the Company for the cost of its transmission facilities in Massachusetts, including a return on those facilities under NEP's Tariff No. 1. In turn, these costs are allocated among transmission customers in New England in accordance with the ISO New England transmission tariff. The Company is compensated for its actual monthly transmission costs with its authorized ROE ranging from 11.14% to 12.64%. The amounts reimbursed to the Company by NEP for the years ended December 31, 2014 and 2013 were \$15.4 million and \$15.1 million, respectively, which are included within operations and maintenance expense in the accompanying statements of income. To the extent that FERC modifies the ROE generally applicable to transmission assets under the ISO New England Open Access Transmission Tariff (ISO-NE OATT), NEP's Tariff No. 1 directs that the ROE earned by the Company will also be modified to the same levels pursuant to a FERC filing under Section 205 of the Federal Power Act. On October 16, 2014, the FERC issued an order, Opinion No. 531-A, resetting the base ROE applicable to transmission assets under the ISO-NE OATT from 11.14% to 10.57% effective as of October 16, 2014 and establishing a maximum ROE of 11.74 percent. In conformance with the terms of Tariff No. 1, NEP submitted a filing to FERC requesting to lower the base ROE applicable to the Company's transmission assets in accordance with Opinion No. 531-A with a proposed effective date of October 16, 2014. On March 3, 2015, FERC issued an Order on Rehearing, Opinion No. 531-B, affirming the 10.57% base ROE and clarifying that the 11.74% maximum ROE applies to all individual transmission projects with ROE incentives previously granted by FERC. NEP will be submitting an amended Tariff No. 1 filing in the near future to reflect the terms of Opinion No. 531-B.

Intercompany Money Pool

The settlement of the Company's various transactions with NGUSA and certain associated companies generally occurs via the intercompany money pool. The Company is a participant in the Regulated Money Pool and can both borrow and lend funds. Borrowings from the Regulated Money Pool bear interest in accordance with the terms of the intercompany money pool agreement. As the Company fully participates in the Regulated Money Pool rather than settling intercompany charges with cash, all changes in the intercompany money pool balance and accounts receivable and payable from affiliate balances, are reflected as investing or financing activities in the accompanying statements of cash flows. In addition, for the purpose of presentation in the statement of cash flows, it is assumed all amounts settled through intercompany money pool are constructive cash receipts and payments, and therefore are presented as such.

The Regulated Money Pool is funded by operating funds from participants. Collectively, NGUSA and its subsidiary, KeySpan, have the

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ability to borrow up to \$3 billion from National Grid plc for working capital needs including funding of the intercompany money pools, if necessary. The Company had short-term intercompany money pool investments of \$76.6 million and \$250.2 million at December 31, 2014 and 2013, respectively. The average interest rates for the intercompany money pool were 0.25% and 0.89% for the years ended December 31, 2014 and 2013, respectively.

Related Party Reimbursement

In accordance with the Credit and Operating Support Agreement dated March 26, 1996, the Company will reimburse Nantucket Electric an amount equal to the difference between Nantucket Electric's actual net income for the year and the net income necessary for Nantucket Electric to earn an ROE equivalent to Nantucket Electric's DPU approved ROE for the fiscal year, currently 10.35%. This reimbursement shall constitute additional revenue to Nantucket Electric and expense to the Company. To the extent Nantucket Electric's actual ROE for the year exceeds its allowed ROE, there will be no reimbursement. For the years ended December 31, 2014 and 2013, the Company reimbursed Nantucket Electric \$5.7 million and \$5.0 million, respectively.

Service Company Charges

The affiliated service companies of NGUSA provide certain services to the Company at their cost. The service company costs are generally allocated to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are allocated using cost/causation principles linked to the relationship of that type of service, such as number of employees, number of customers/meters, capital expenditures, value of property owned, total transmission and distribution expenditures. Lastly, all other costs are allocated based on a general allocator determined using a 3-point formula based on net margin, net property, plant and equipment, and operations and maintenance expense.

Charges from the service companies of NGUSA to the Company for the years ended December 31, 2014 and 2013 were \$315.8 million and \$292.2 million, respectively.

Holding Company Charges

NGUSA received charges from National Grid Commercial Holdings Limited (an associated company in the U.K.) for certain corporate and administrative services provided by the corporate functions of National Grid plc to its U.S. subsidiaries. These charges, which are recorded on the books of NGUSA, have not been reflected on these financial statements. Were these amounts allocated to the Company, the estimated effect on net income would be \$10.2 million and \$6.0 million before taxes, and \$6.1 million and \$3.6 million after taxes, for the years ended December 31, 2014 and 2013, respectively.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Safe Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year	625,209	4,409,684		
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	(260,771)			
3	Preceding Quarter/Year to Date Changes in Fair Value	297,556	39,380		
4	Total (lines 2 and 3)	36,785	39,380		
5	Balance of Account 219 at End of Preceding Quarter/Year	661,994	4,449,064		
6	Balance of Account 219 at Beginning of Current Year	661,994	4,449,064		
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	(261,770)			
8	Current Quarter/Year to Date Changes in Fair Value	427,419	39,670		
9	Total (lines 7 and 8)	165,649	39,670		
10	Balance of Account 219 at End of Current Quarter/Year	827,643	4,488,734		

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			5,034,893		
2			(260,771)		
3			336,936		
4			76,165	36,150,425	36,226,590
5			5,111,058		
6			5,111,058		
7			(261,770)		
8			467,089		
9			205,319	37,828,296	38,033,615
10			5,318,377		

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant In Service (Classified)	3,637,897,827	3,637,897,827
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	264,053,734	264,053,734
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	3,901,951,561	3,901,951,561
9	Leased to Others		
10	Held for Future Use	561,509	561,509
11	Construction Work in Progress	118,138,546	118,138,546
12	Acquisition Adjustments	1,082,533,002	1,082,533,002
13	Total Utility Plant (8 thru 12)	5,083,184,618	5,083,184,618
14	Accum Prov for Depr, Amort, & Depl	1,701,252,481	1,701,252,481
15	Net Utility Plant (13 less 14)	3,381,932,137	3,381,932,137
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	1,646,963,477	1,646,963,477
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant		
22	Total In Service (18 thru 21)	1,646,963,477	1,646,963,477
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	54,289,004	54,289,004
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,701,252,481	1,701,252,481

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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

Schedule Page: 200 Line No.: 6 Column: c

Completed Construction Not Classified
Account (106)
Tentative Account Distribution in Schedule of
Utility Electric Plant

	Balance Dec 31, 2013	Balance Dec 31, 2014	Net Addition (Reduction) in 2014
<u>Other Production</u>			
346- Misc power plant equipment	24,924,330	20,433,083	(4,491,247)
<u>Transmission Plant</u>			
353- station equipment	993,411	1,221,135	227,724
354- Towers and fixtures	-	-	-
355- Poles and fixtures	27,889	3,064,398	3,036,509
356- Overhead conductors, devices	4,944,450	1,236,147	(3,708,303)
357- Underground conduit	-	-	-
358- Underground conductors, devices	-	-	-
359- Roads and trails	-	-	-
<u>Total Transmission</u>	<u>5,965,750</u>	<u>5,521,680</u>	<u>(444,070)</u>
<u>Distribution Plant</u>			
360- Land and land rights	-	898,030	898,030
361- Structures and Improvements	(63)	37,311	37,374
362- Station Equipment	78,370,824	57,849,151	(20,521,673)
364- Poles, towers and fixtures	32,599,143	55,887,854	23,288,711
365- Overhead conductors, devices	14,897,374	33,904,106	19,006,732
366- Underground conduit	5,250,698	4,670,691	(580,008)
367- Undergrnd conductors, devices	43,812,518	46,090,129	2,277,611
368- Line transformers	3,216,101	7,551,925	4,335,824
369- Services	3,678,457	6,724,567	3,046,110
370- Meters	86,787	120,467	33,680
372- Leased propr customer premise	-	-	-
373- Street lighting signal system	1,990,012	3,018,341	1,028,329
<u>Total Distribution Plant</u>	<u>183,901,851</u>	<u>216,752,571</u>	<u>32,850,720</u>
<u>General Plant</u>			
389- Land and land rights	-	-	-
390- Structures and improvements	20,165,965	20,793,727	627,763
391- office furniture, equipment	-	-	-
392- Transportation equipment	-	-	-
394- stores equipment	445,250	473,850	28,600
395- Laboratory equipment	-	16,848	16,848
397- Communication equipment	1,389,082	61,975	(1,327,107)
398- Miscellaneous equipment	-	-	-
<u>Total General Plant</u>	<u>22,000,297</u>	<u>21,346,400</u>	<u>(653,896)</u>
<u>Total Completed Plant Not classified</u>	<u>236,792,228</u>	<u>264,053,734</u>	<u>27,261,507</u>

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

- Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
- If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel In process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year					
Amortization (d)	Other Reductions (Explain in a footnote) (e)			Balance End of Year (f)	Line No.
					1
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)		
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power Plant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment	26,543,675	2,178,453
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	26,543,675	2,178,453
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	26,543,675	2,178,453

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	964,523	
49	(352) Structures and Improvements	250,903	
50	(353) Station Equipment	4,567,285	997,249
51	(354) Towers and Fixtures	685,938	
52	(355) Poles and Fixtures	23,182,581	5,073,835
53	(356) Overhead Conductors and Devices	22,622,694	-640,685
54	(357) Underground Conduit	1,033,869	
55	(358) Underground Conductors and Devices	241,585	
56	(359) Roads and Trails	132,354	
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	53,681,732	5,430,399
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	21,436,272	1,057,084
61	(361) Structures and Improvements	22,436,677	152,105
62	(362) Station Equipment	473,069,790	25,696,823
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	579,814,217	40,984,196
65	(365) Overhead Conductors and Devices	724,282,598	38,004,780
66	(366) Underground Conduit	202,692,407	2,287,675
67	(367) Underground Conductors and Devices	526,571,378	52,740,112
68	(368) Line Transformers	467,388,011	24,941,754
69	(369) Services	208,762,114	11,736,344
70	(370) Meters	124,811,987	3,054,772
71	(371) Installations on Customer Premises		
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	100,618,882	2,083,154
74	(374) Asset Retirement Costs for Distribution Plant	28,000	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	3,452,112,333	202,738,799
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	4,821,733	
87	(390) Structures and Improvements	121,034,832	3,134,863
88	(391) Office Furniture and Equipment	5,760,995	728,052
89	(392) Transportation Equipment	585,322	
90	(393) Stores Equipment	745,166	
91	(394) Tools, Shop and Garage Equipment	4,759,721	1,172,237
92	(395) Laboratory Equipment	4,069,818	17,170
93	(396) Power Operated Equipment	9,669	
94	(397) Communication Equipment	49,238,430	2,118,659
95	(398) Miscellaneous Equipment	490,286	178,340
96	SUBTOTAL (Enter Total of lines 86 thru 95)	191,515,972	7,349,321
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant	291,000	
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	191,806,972	7,349,321
100	TOTAL (Accounts 101 and 106)	3,724,144,712	217,696,972
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	3,724,144,712	217,696,972

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
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			28,722,128	43
				44
			28,722,128	45
			28,722,128	46

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			964,523		47
			250,903		48
28,301			5,536,233		49
		1	685,939		50
442,395			28,268,050	454,029	51
299,012			21,228,968	-454,029	52
			1,033,869		53
			241,585		54
			132,354		55
769,708		1	58,342,424		56
					57
		-1,480	22,491,876		58
607,065			21,981,717		59
11,028,704			487,665,265	-72,644	60
					61
4,720,534			616,077,879		62
8,600,243			753,687,135		63
36,043			205,144,039		64
7,151,210			572,160,280		65
2,799,609			489,590,172	60,016	66
1,691,780			218,806,678		67
2,060,493			125,806,266		68
					69
					70
					71
303,513			102,398,523		72
		35,002	63,002		73
38,999,194	33,522	-12,628	3,615,872,832		74
					75
					76
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					81
					82
					83
					84
			4,821,733		85
117,031			124,052,664		86
			6,489,047		87
			585,322		88
			745,166		89
			5,931,958		90
10,279			4,089,337	12,628	91
			9,669		92
19,434			51,337,655		93
			668,626		94
146,744			198,731,177	12,628	95
					96
		-8,000	283,000		97
146,744	-8,000		199,014,177	12,628	98
39,915,646	25,523		3,901,951,561		99
					100
					101
					102
					103
39,915,646	25,523		3,901,951,561		104

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
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43					
44					
45					
46					
47	TOTAL				

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Right of Way, Dracut, MA				
3	Previously used in utility operations				
4	Discontinued in 1977. Transferred to A/C 105 in 1977	12/31/1977		447,519	
5					
6	Minor items in property consisting of				
7	Land and Land Rights, Various Locations				
8	in Massachusetts, each less than \$250,000			113,990	
9	(2 in number)				
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
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31					
32					
33					
34					
35					
36					
37					
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41					
42					
43					
44					
45					
46					
47	Total			561,509	

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107)				
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)				
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	Electric:			
2	BS East Main Street - Add Bus2 MCS, Feeder, Caps Total			5,660,037
3	Extend line #2396 to Beach Road			5,411,019
4	Install LTC's at Worthen Street #13- station			4,582,932
5	Revere #7 substation Rebuild			4,361,050
6	Install "Smart Grid" Communications Equipment- WAN			3,037,024
7	Add CB's Phillips Lane #95			2,865,098
8	I&M-BS D- Line Overhead Work From Inspection			2,741,342
9	I&M-NM D-Line Overhead Work from Inspection			2,140,766
10	Meadowbrook New 115/13.2 Kv Substation			2,098,862
11	New Westborough -- line 312W6 upgrade			2,033,060
12	Everett #37 New 23/4Kv Metal clad line			1,958,694
13	2313 2314 W Line Recondition 23Kv			1,765,918
14	Smart Grid -- Advanced Metering Tools			1,707,894
15	Salem #2 substation -Replace Transformer			1,692,883
16	RTU Replacement Program- MECO			1,690,046
17	Water St # 32-- Retirement D Line			1,687,507
18	IE-BW OFC Initiative Line			1,677,199
19	I&M-BW D-line Overhead Work from Inspection			1,643,471
20	43L6 Overhead Line- Merrimack River crossing			1,549,459
21	N&G Mass ARP Electric Breakers and Reclosers			1,333,426
22	ELNGMD Sub- new feeder line POS and CAPS			1,331,721
23	BSW Storm Cap Confirm Project			1,330,203
24	BS West- Dist- New Business- Residential Blanket Total			1,323,870
25	BS South- Dist - Meter Blanket			1,308,137
26	Meadowbrook Station -- New Gateway and Feeders			1,216,909
27	Telecom Small Capital Work			1,204,281
28	Faraday Street Transformer			1,181,686
29	MA ARP Electric Breakers and Reclosers			1,084,791
30	BS West-Dist- Damage and Failure Blanket			1,077,360
31	West Gloucester 28 substation			1,069,943
32	BW IE Underground Cable Replacement Program			1,065,202
33	East Holbrook-- Breakers Replacement			1,063,226
34	BS North- Dist- Meter Blanket			1,039,481
35	Lynn #21 Substation 4.16Kv - Various Improvements			1,023,223
36	Water Street # 31 Retirement D-Substation			1,017,690
37				
38	Minor Projects under \$1.0 million			49,143,036
39				
40				
41				
42				
43	TOTAL			118,138,546

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,580,272,486	1,580,272,486		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	121,613,339	121,613,339		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	121,613,339	121,613,339		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	39,915,646	39,915,646		
13	Cost of Removal	15,006,702	15,006,702		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	54,922,348	54,922,348		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,646,963,477	1,646,963,477		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	5,699,805	5,699,805		
25	Transmission	12,738,723	12,738,723		
26	Distribution	1,561,394,100	1,561,394,100		
27	Regional Transmission and Market Operation				
28	General	67,130,849	67,130,849		
29	TOTAL (Enter Total of lines 20 thru 28)	1,646,963,477	1,646,963,477		

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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32				
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34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0		TOTAL

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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				42

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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MATERIALS AND SUPPLIES

- For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	292,232	374,561	
9	Distribution Plant (Estimated)	19,017,553	23,457,446	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	19,309,785	23,832,007	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	536		
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	19,310,321	23,832,007	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2015	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2016		2017		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
								1
								2
								3
								4
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2015	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferees of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2016		2017		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
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Name of Respondent Massachusetts Electric Company.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
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41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss (Include in the description the date of Commission Authorization to use Acc. 182.1 and period of amortization (mo, yr to mo, yr).) (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
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9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
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37						
38						
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41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22					
23					
24					
25					
26					
27					
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Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22					
23					
24					
25					
26					
27					
28					
29					
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31					
32					
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35					
36					
37					
38					
39					
40					

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
 3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Environmental Response Fund	94,617,287	7,834,145	254/253	10,235,402	92,216,030
2	Non-Approved Storm Costs	245,952,786	34,512,285	216/419	15,106,205	265,358,866
3	Asset Retirement Obligation	1,402,249	2,165,568	407.3	1,965,536	1,802,281
4	Residential Assistance Adjustment Factor	2,191,713	6,270,440	456	2,113,381	6,348,772
5	Storm Recovery 2008 Ice Storm	2,422,182	1,633,220	924	4,056,402	
6	Rate Case Expense	655,021		928	327,511	327,510
7	Income taxes		12,778,014	282/409.1	10,812,205	1,965,809
8	Pension	212,068,067	3,982,914	184/253	37,475,144	178,575,837
9	OPEB	77,446,028	1,686,048	184/253	24,409,303	54,722,773
10	Pension Exp Deferred - Electric	12,800,712	10,832,649	456	12,655,193	10,978,168
11	Smart Grid Program	14,337,283	19,499,770	456	5,268,969	28,568,084
12	Transition Charge	1,267,556	200,168	456	1,467,724	
13	Transmission Service	27,388,920	43,829,110	456	22,332,553	48,885,477
14	Renewable Energy Certificates Obligation	51,773,394	216,770,248	555/449	194,014,297	74,529,345
15	Revenue Decoupling Mechanism	13,995,997	41,263,608	456	9,524,610	45,734,995
16	Attorney General Consultant Expenses	266,546	2,071	928	97,978	170,639
17	Energy Efficiency	22,475,413	85,432,450	431/451	49,813,027	58,094,836
18	Basic Service Administrative Costs		3,502,235			3,502,235
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44	TOTAL :	781,061,154	492,194,943		401,674,440	871,581,657

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FOOTNOTE DATA			

Schedule Page: 232 Line No.: 1 Column: a

Pursuant to the settlement DPU 93-194, the Company established a fund for hazardous waste clean up and liabilities. The fund pays for Environmental Response Costs paid after June 30, 1993, but does not include costs or expenses related to properties acquired after the date the settlement was approved by the DPU. The settlement defines Environmental Response Costs as 'Reasonable and prudently incurred costs or expenses (excluding all fines or penalties) associated with the investigation, testing, remediation, or other liabilities attributable to Mass. Electric relating to gas manufacturing facility or disposal sites, or sites to which material may have migrated or at which manufactured gas waste may have been deposited as a result of the earlier operation or decommissioning of gas manufacturing facilities in Massachusetts, material regulated under the Comprehensive Environmental Response, Compensation, and Liability Act, Resource Conservation and Recovery Act, Massachusetts General Laws Chapters 21C and 21E, and any other laws, regulations, or orders by courts or governmental authorities, or resulting from claims or contentions arising in tort, breach of contract, or violation of law, including sites unrelated to Massachusetts gas manufacturing facilities deposited before 1980 on sites or migrating to sites as a result of the operations of Mass. Electric or its predecessor companies, and the costs and expenses associated with the purchase of property acquired as part of an overall mitigation and response plan associated with the sites described above.

Schedule Page: 232 Line No.: 2 Column: a

Pursuant to a settlement in New England Electric System, D.P.U 96-25, the Department approved the establishment of a storm contingency fund having an annual recovery through base rates of \$3M million, effective March 1, 1998. In a subsequent settlement in D.T.E. 99-47, the Department approved an increase in the annual funding to the storm contingency fund to \$4.3 million effective May 1, 2000. In the Company's recent rate case in D.P.U. 09-39, the fund balance whether credit or deficit, is to accrue interest at the Company's weighted cost of capital. As part of that rate case, the DPU directed the Company to request reimbursement from the fund for incremental costs of qualifying weather events.

In March 2013, the Company requested, and the DPU approved in D.P.U. 13-59, a Storm Fund Replenishment Factor ("SFRF") designed to provide an incremental \$40 million annually of contributions to the Company's storm fund for a three year period commencing in May 2013. Also, effective July 1, 2014, in DPU 14-85, the DPU approved a Company request to include in the SFRF an incremental recovery amount of approximately \$7.6 million annually. This incremental amount was related to Company recoveries from the Storm Cost Adjustment Factor ("SCAF"). The SCAF was approved by the DPU, in D.P.U. 09-39, to recover costs associated with remediation efforts following a December 2008 Ice Storm for a five year period scheduled to conclude in December 2014. However, the SCAF fully recovered the 2008 Ice Storm remediation costs in April 2014, prompting the Company to transfer those recoveries to the SFRF and extend the recovery period through the conclusion of the SFRF, or May 2016.

Schedule Page: 232 Line No.: 3 Column: a

Pursuant to D.P.U. 08-27, the Company is allowed to recover the cost of retiring an asset through base rates.

Schedule Page: 232 Line No.: 4 Column: a

The Company is allowed recovery of the incremental costs associated with the operation of the Company's Arrearage Management Program ("AMP") offered to qualifying customers pursuant to Docket Nos. D.T.E. 05-86, D.T.E.01-106-C, and D.P.U. 08-4, and the discount provided to customers receiving retail delivery service under Residential Low Income Rate R-2 ("Rate R-2"). Discounts provided to eligible customers is based on 25% of the Customer's total bill for service, including charges for generation service, representing the level of discount received by these customers prior to March 1, 1998, pursuant to Massachusetts General Laws Chapter 164, § 1F.

Schedule Page: 232 Line No.: 5 Column: a

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The Company's storm contingency fund was put into a significant deficit position as a result of a severe ice storm in December 2008. As part of the Company's rate case in D.P.U. 09-39, the DPU approved the recovery of this deficit balance of approximately \$33 million, through the operation of a Storm Cost Adjustment Factor ("SCAF"), over a five year period beginning in January 2010.

In March 2013, the Company requested, and the DPU approved in D.P.U. 13-59, a Storm Fund Replenishment Factor ("SFRF") designed to provide an incremental \$40 million annually of contributions to the Company's storm fund for a three year period commencing in May 2013. Also, effective July 1, 2014, in DPU 14-85, the DPU approved a Company request to include in the SFRF an incremental recovery amount of approximately \$7.6 million annually. This incremental amount was related to Company recoveries from the Storm Cost Adjustment Factor ("SCAF"). The SCAF was approved by the DPU, in D.P.U. 09-39, to recover costs associated with remediation efforts following a December 2008 Ice Storm for a five year period scheduled to conclude in December 2014. As of December 2014, the 2008 Ice Storm account is in a credit position because the Company over-collected for that storm due to the disallowance of Verizon-related vegetation management costs, prompting the Company to transfer those recoveries to the SFRF and extend the recovery period through the conclusion of the SFRF, or May 2016.

Per DPU Order 14-85-A dated March 11, 2015, the Company received approval to transfer the excess of \$1.6 million through the Storm Recovery Adjustment Factor to the Storm Contingency Fund. Per FERC Form 1, the \$1.6 over-collection of recoveries related to the 2008 Ice Storm is netted with the Storm Contingency Fund Regulatory Liability shown on page 278 Other Regulatory Liabilities.

Schedule Page: 232 Line No.: 6 Column: a

Amortization of rate case expense associated with the Company's last rate case beginning January 2010 for a period of 6 years, per the Company's last rate case in D.P.U. 09-39

Schedule Page: 232 Line No.: 8 Column: a

Pursuant to the DPU's ruling in the Company's last rate case in D.P.U. 09-39, the Company is allowed to recover actual, non-capitalized pension and postretirement benefits other than pensions (PBOP) expenses outside of base rates through a separate billing factor referred to as the Pension and PBOP Adjustment Factor (PAF). A return on the average annual prepaid or unfunded pension and PBOP balance at the weighted average cost of capital will be recorded. Over or under recovery of annual costs is surcharged or credited to customers over a three year period.

Schedule Page: 232 Line No.: 9 Column: a

Pursuant to the DPU's ruling in the Company's last rate case in D.P.U. 09-39, the Company is allowed to recover actual, non-capitalized pension and postretirement benefits other than pensions (PBOP) expenses outside of base rates through a separate billing factor referred to as the Pension and PBOP Adjustment Factor (PAF). A return on the average annual prepaid or unfunded pension and PBOP balance at the weighted average cost of capital will be recorded. Over or under recovery of annual costs is surcharged or credited to customers over a three year period.

Schedule Page: 232 Line No.: 10 Column: a

Pursuant to D.P.U. 09-39 the Company has been allowed to implement pension and PBOP mechanisms to collect non-capitalized pension and postretirement benefits other than pensions (PBOP) through a separate billing factor referred to as the "PAF" (Pension and PBOP Adjustment Factor). A return on the average cost of capital will be recorded. Over or under collections will be surcharged or credited to customers over a three year period.

Schedule Page: 232 Line No.: 11 Column: a

Pursuant to Massachusetts law and the DPU's order in D.P.U. 11-129, the Company is allowed to recover the following categories of smart grid pilot program-related costs: (1) capital costs for the installation of metering and communication technologies, software,

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FOOTNOTE DATA			

and hardware, at the Company's weighted average cost of capital; (2) capital costs associated with the installation of distribution grid technologies; and (3) incremental costs for expenses related to the operations, maintenance, customer education and evaluation of the smart grid pilot. The Company has submitted one filing requesting recovery of operation and maintenance costs incurred through December 2013 and expects to file a second request for recovery of the remaining costs during 2015. These costs are fully reconcilable and any difference between costs and revenue will be reflected in the following year's recovery.

Schedule Page: 232 Line No.: 12 Column: a

Pursuant to Massachusetts law and the Company's Transition Cost Adjustment Provision, the Company is authorized to recover costs charged by the Company's affiliate, New England Power Company ("NEP"), for stranded costs associated with NEP's former electric generation investments. The Transition Charge is fully reconcilable and any over or under recovery of costs are passed on to customers.

Schedule Page: 232 Line No.: 13 Column: a

The Company arranges transmission service on behalf of its customers. Pursuant to the Company's Transmission Service Cost Adjustment Provision, the Company is allowed to recover the cost it incurs in arranging that transmission service as billed to the Company by its affiliate, NEP, any other transmission provider, the New England Power Pool, a regional transmission group, an independent system operator or any other entity that is authorized to bill the Company directly for transmission services. Transmission service costs are fully reconcilable and any over or under recoveries are passed on to customers receiving transmission service through the Company.

Schedule Page: 232 Line No.: 14 Column: a

Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover costs associated with acquiring renewable energy certificates or remitting Alternate Compliance Payments to comply with the renewable portfolio standards established in Massachusetts General Laws, Chapter 25A, § 11F and the Department of Energy Resource's regulations codified in 225 C.M.R. 14.00 - 16.00 et seq.

Schedule Page: 232 Line No.: 15 Column: a

Pursuant to Massachusetts law and the Company's Revenue Decoupling Mechanism ("RDM") Provision, the Company is operating under an RDM by which its actual distribution revenue is measured against a target level of distribution revenue as established in the Company's most recent rate case, and the difference between actual distribution revenue and the revenue target is recovered from or credited to all customers. In addition, the Company's RDM includes a Capital Investment Recovery Mechanism by which it can begin to recover, on a one year lag, capital investment placed into service up to a maximum of \$170 million annually reduced by the annual depreciation expense reflected in base rates as determined in the Company's last rate case in D.P.U. 09-39.

Schedule Page: 232 Line No.: 16 Column: a

Pursuant to Massachusetts law and the Company's Attorney General Consultant Expenses Provision, the Company is allowed to recover the costs incurred by the Office of the Attorney General of Massachusetts for experts or consultants that have been engaged by the Attorney General in support of various proceedings before the Department, the use of which has been approved by the Department, and billed to the Company.

Schedule Page: 232 Line No.: 17 Column: a

Pursuant Massachusetts law and the Company's Energy Efficiency Provision, the Company administers an Energy Efficiency ("EE") plan and is allowed to recover the cost of that plan through a combination of a statutory EE Charge of 0.250¢ per kWh plus (1) amounts generated by the Forward Capacity Market program administered by the Independent System Operator-New England; (2) cap and trade pollution control programs, including, but not limited to, not less than 80 per cent of amounts generated by the carbon dioxide allowance

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FOOTNOTE DATA			

trading mechanism established under the Regional Greenhouse Gas Initiative Memorandum of Understanding, and the NOx Allowance Trading Program; and (3) other funding as approved by the Department. The Company's annual Energy Efficiency Reconciling Factors ("EERFs") are designed to collect the estimated incremental costs of the Company's proposed EE programs for the year which represents those costs that are in excess of the expected funding above. EE costs, including an allowance for performance-based shareholder incentives, are fully reconcilable, and any over or under recovery of costs is passed on to all customers.

Schedule Page: 232 Line No.: 18 Column: a

Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover the costs, including administrative costs, incurred by the Company in arranging Basic Service, including uncollectible costs associated with the amounts the Company bills for Basic Service supply, the administrative costs of complying with the requirements of Renewable Energy Portfolio Standards pursuant to 225 CMR14, cash working capital and other administrative costs associated with arranging basic service. The recovery of these costs is fully reconcilable with any over or under collection passed on to all customers

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
- For any deferred debit being amortized, show period of amortization in column (a)
- Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	Cash Overs & Shorts & Misc	-82,602	2,787,185	131/142	2,554,726	149,857
3						
4	Construction Advance	502,306	1,095,954	143/456	957,693	640,567
5						
6	Deferred debits - EE PR	7,396,878	27,025,279	456	29,043,197	5,378,960
7						
8	Property Sales	34,830	12,067			46,897
9						
10						
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45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	7,851,412				6,216,281

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo. Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Pension, OPEB and other employee benefits	66,698,559	56,633,774
3	Reserve - Environmental	40,586,550	41,134,094
4	Allowance for uncollectible accounts	25,390,269	26,598,420
5	Net Operating Losses	43,744,100	60,781,046
6			
7	Other	83,392,790	97,862,720
8	TOTAL Electric (Enter Total of lines 2 thru 7)	259,812,268	283,010,054
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	259,812,268	283,010,054

Notes

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

- Report the information called for below concerning the respondent's accounting for deferred income taxes.
- At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Pension, OPEB and other employee benefits	66,898,559	56,633,774
3	Reserve - Environmental	40,588,550	41,134,094
4	Allowance for uncollectible accounts	25,390,269	26,598,420
5	Net Operating Losses	43,744,100	60,781,046
6			
7	Other	83,392,790	97,862,720
8	TOTAL Electric (Enter Total of lines 2 thru 7)	259,812,268	283,010,054
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	259,812,268	283,010,054

Notes

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2				
3				
4	Common Stock	2,398,111	25.00	
5	Total Common	2,398,111		
6				
7	Account 204			
8				
9				
10	Cumulative Preferred Stock			
11	4.44% Sales	22,585	100.00	
12				
13	Total Preferred	22,585		
14				
15				
16	The Respondent has no securities registered on			
17	exchanges			
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4			
CAPITAL STOCKS (Account 201 and 204) (Continued)						
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>						
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
						3
						4
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Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
OTHER PAID-IN CAPITAL (Accounts 208-211, Inc.)					
Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.					
(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.					
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.					
(c) Gain on Resale or Cancellation of Recquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.					
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.					
Line No.	Item (a)	Amount (b)			
1	Account 211 - Miscellaneous Paid-in Capital				
2					
3	Surplus invested in plant representing the excess net depreciation of	41,978			
4	properties acquired from Deerfield Electric Company as of July 1, 1994				
5	Value of securities issues therefore				
6					
7	Capital contribution made by New England Electric System of 8,222 com.	653,987			
8					
9	Merger purchase accounting adjustments - acquisition by National Grid	1,246,836,382			
10					
11	Acquired other paid in capital - Acquisition of Eastern Edison Co.	249,325,404			
12					
13	Equity contribution made by parent company (NGUSA)	60,000,000			
14					
15	Gain on Capital Stock (Account 210):				
16					
17	Premium paid on -4.76% preferred stock redemption	-92,056			
18					
19	Stock Compensation Adjustment	1,283,355			
20					
21					
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39					
40	TOTAL	1,558,049,050			

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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
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11		
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22	TOTAL	

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
LONG-TERM DEBT (Account 221, 222, 223 and 224)					
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>					
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)		
1					
2	Account 221 LTD Bonds				
3					
4					
5	Pollution Control Revenue Bonds - Series 2004 variable rate	20,000,000	333,781		
6					
7	Senior Notes 5.90%	800,000,000	6,771,969		
8			2,672,000 D		
9					
10	Advance from Associated Companies - Note Payable	600,000,000			
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33	TOTAL	1,420,000,000	9,777,750		

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
12-08-08	08-01-14	02-01-05	08-01-14		41,384	5
						6
11-18-09	11-15-39	11-18-09	11-15-39	800,000,000	47,200,000	7
						8
						9
				525,000,000		10
						11
						12
						13
						14
						15
						16
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						22
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						32
				1,325,000,000	47,241,384	33

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES					
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>					
Line No.	Particulars (Details) (a)	Amount (b)			
1	Net Income for the Year (Page 117)	37,828,296			
2					
3					
4	Taxable Income Not Reported on Books				
5	See footnotes for further details	23,744,995			
6	Federal Income Taxes	16,198,889			
7					
8					
9	Deductions Recorded on Books Not Deducted for Return				
10	See footnotes for further details	99,255,871			
11					
12					
13					
14	Income Recorded on Books Not Included in Return				
15	See footnotes for further details	-9,130,627			
16					
17					
18					
19	Deductions on Return Not Charged Against Book Income				
20	See footnotes for further details	-91,179,480			
21					
22					
23					
24					
25					
26					
27	Federal Tax Net Income	76,717,944			
28	Show Computation of Tax:				
29	See footnotes for further details				
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 5 Column: b

Taxable Income not Recorded on Books:

Employee Stock Purchase Plan Discount	38,888
Change in Cash Surrender Value	316,082
Contrib- Aid of construction	21,551,146
Unbilled Revenue	1,838,879
Total Line 4	23,744,995

Schedule Page: 261 Line No.: 10 Column: b

Deductions Recorded on Books Not Deducted for Return

Accrued Interest	-
Accrued Other	40,613,844
Accrued Other - Rec Obligation	(23,223,094)
AFUDC Debt	2,991,037
Amortization Expense	2,390
Asset Retirement Obligation	(111,849)
Bad Debts	36,268,390
Charitable Contribution Limitaion	2,262,267
State Income Tax	3,144,421
Depreciation Expense - Book	122,403,715
Flow-through AFUDC Equity - book depreciation	318,712
Flow-through Depreciation	377,978
Gain (Loss) on Sale of Asset	(12)
Incentive Plan	1,551,821
Insurance Provision	121,057
Lobbying Expenses & Political Contributions	404,871
Meals and Entertainment	215,986
Net Operating Loss	94,982,025
OPEB / FASB 106	(21,504,293)
Penalties & Fines	-
Reg Asset - Hedging	-
Reg Asset - Pension/OBEP - X Rate Base	(1,007,359)
Reg Asset - Property Taxes	-
Reg Asset- Transition Costs	(38)
Reg Asset- Other	(162,176,298)
Reserve - FIN 48 STATE	2,962,967
Reserve- General	-
Reserve- Healthcare Costs	275,000
Reserve - Sales Tax	(843,499)
Reserve - Obsolete Inventory	(572,465)
Other Differences	(12,067)
Vacation Accrual	(189,637)
Total Line 5	99,255,871

Schedule Page: 261 Line No.: 15 Column: b

Income Recorded on Books Not Included in Return

Tax Exempt Interest Income	(1,506,885)
Dividend Received Deduction	(301,279)
Preferred Dividend Paid Deduction	-
Equity-based Compensation and Dividends	(1,331,033)
Flow-through AFUDC Equity	(5,991,430)

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Total Line 7 (9,130,627)

Schedule Page: 261 Line No.: 20 Column: b

Deductions on Return Not Charged Against Book Income

Accrued Interest- Tax Reserve	(317,331)
Cost of Removal	11,515,254
Deferred Compensation	(107,681)
Depreciation Expense- Tax	(74,203,336)
Depreciation Expense - Tax Bonuse	(90,446,279)
FASB 112	3,576,957
Injuries and Damages	1,699,996
Pension Cost	(18,860,943)
Pension Cost - FASB 158 OCI	-
Reg Asset- Environmental	(549,652)
Reg Asset - OPEB	14,186,500
Reg Asset - Pension	33,139,874
Reg Asset- Storm Cost	49,706,326
Reg Liability - Other	28,118,551
Repairs Deduction	(45,239,081)
Reserve- Environmental	(2,127,893)
Share Base Comp	(1,973,605)
Unamortized Debt Discount or Premium	893,960
Workers's Compensation	(191,097)
Total Line 8	(91,179,480)

Schedule Page: 261 Line No.: 28 Column: b

CALCULATION OF CURRENT FEDERAL INCOME

TAX

Federal Taxable Income, Page 261	76,717,944
Total Tax @ 35% Before Credits	26,851,281
Credits:	
Prior Year Adjustment	4,034,407
Net Allocated Tax	30,885,688

Name of Respondent Massachusetts Electric Company	This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	03/27/2015	End of 2014/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal - Income Tax		62,298,541	30,885,688	-31,847,683	314,445
2	FICA Contribution		-36,302	9,697,187	9,398,565	651,660
3	Unemployment		550	54,472	55,437	-400
4	State - Income Tax		2,526,186	7,369,698		3,609,150
5	Unemployment Insurance		139	223,036	305,679	-81,460
6	Local Taxes:					
7	Real Estate		562,709	53,389,019	54,534,682	-1,125,419
8	Sales and Use		-3,843,063	454,522	1,058,322	-2,386,487
9	Other		-53,110			-7,785
10						
11						
12						
13						
14						
15						
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39						
40						
41	TOTAL		61,455,650	102,073,622	33,505,002	973,704

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
120,385		27,731,401			3,154,284	1
	316,736	10,824,471			-1,127,284	2
	1,114	54,472				3
1,234,362		6,586,024			783,674	4
	1,322	223,036				5
						6
	582,953	53,203,668			185,350	7
852,776		65,538			388,985	8
45,324						9
						10
						11
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						13
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						40
2,252,847	902,125	98,688,610			3,385,009	41

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	8,808,953	410			743,866	317,072
6							
7							
8	TOTAL	8,808,953				743,866	317,072
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
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Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
					3
					4
8,382,159	35 Years				5
					6
8,382,159					7
					8
					9
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					11
					12
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					15
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Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Sales Tax Accrual	2,124,169	408.1/431	873,531	30,032	1,280,670
2	Highway Relocation Billed	160,710	144	251,488	114,979	24,201
3	Deferred Compensation	-4,487,071	431/426	143,813	5,068,769	437,885
4	Environmental Reserves	92,487,519	182/930.2	8,282,433	7,233,440	91,438,526
5	Pension Cost	71,413,683	182/184	43,757,271	24,408,229	52,064,641
6	Pension - Supplemental	-17,519,534	182/926	239,361	239,361	-17,519,534
7	Financial Accounting Standard 108	94,116,507	242/182	56,409,395	34,905,102	72,612,214
8	Financial Accounting Standard 112	11,154,109	184	326,832	4,268,789	15,096,066
9	Long-Term Interest Payable	1,071,641	431	1,041,155	302,008	332,494
10	ASC 740 - Income Taxes	8,985,707	409.1/431	62,535,476	56,001,277	2,431,508
11						
12						
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47	TOTAL	259,487,440		173,860,755	132,571,986	218,198,671

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/2015	2014/Q4
FOOTNOTE DATA			

Schedule Page: 269 Line No.: 10 Column: a
Accounting Standards Codification (ASC) 740 - Income Taxes

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
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							21

NOTES (Continued)

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	586,954,119	49,172,988		
3	Gas				
4					
5	TOTAL (Enter Total of lines 2 thru 4)	586,954,119	49,172,988		
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	586,954,119	49,172,988		
10	Classification of TOTAL				
11	Federal Income Tax				
12	State Income Tax				
13	Local Income Tax				
NOTES					

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>		
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)							
3. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
						636,127,107	1
							2
							3
							4
						636,127,107	5
							6
							7
							8
						636,127,107	9
							10
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NOTES (Continued)							

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Regulatory Assets -Pension	111,667,164		11,346,753
4	Property taxes	8,685,680	313,941	
5	Regulatory Assets -Storm C	93,357,378		3,782,926
6	Other Items	57,006,553	24,910,505	
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	270,716,775	25,224,446	15,129,679
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	270,716,775	25,224,446	15,129,679
20	Classification of TOTAL			
21	Federal Income Tax	228,507,260	8,216,671	
22	State Income Tax	42,209,515	1,878,096	
23	Local Income Tax			

NOTES

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						100,320,411	3
						8,999,621	4
						89,574,452	5
						81,917,058	6
							7
							8
						280,811,542	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
						280,811,542	19
							20
						236,723,931	21
						44,087,611	22
							23

NOTES (Continued)

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

- Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Income taxes	30,857,858	182/190	31,002,690	2,640,556	2,495,524
2	Retirement Plan - Purchase Account Adjustment	27,394,374	184	45,268,818	36,732,063	18,857,619
3	Solar Generation Program	1,985,739	456/419	1,237,864	1,337,897	2,085,772
4	Environmental Response Fund	65,871,009	182	8,568,204	5,617,294	62,920,099
5	Service Quality Penalties	6,460,149	456	13,472,909	7,010,135	-2,625
6	Storm Funding	44,744,208	431/456	1,256,654	52,917,616	96,405,170
7	Basic Service Costs	15,337,822	449 / 419	68,385,966	112,419,444	59,371,300
8	OBR EE Fund Obligation		908	2,863,245	8,242,205	5,378,960
9	Basic Service Administrative Costs	3,215,155	456	7,940,676	4,725,521	
10	Excess Earnings	(3)	456	42	4	-41
11	Transition Charge		456 /419	91,403	1,911,388	1,819,945
12	LTCRER Deferral				696,493	696,493
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	195,866,111		180,088,471	234,250,576	250,028,216

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Schedule Page: 278 Line No.: 2 Column: a

Pursuant to D.P.U. 09-39 the Company has been allowed to implement pension and PBOP mechanisms to collect non-capitalized pension and postretirement benefits other than pensions (PBOP) through a separate billing factor referred to as "PAF" (Pensions and PBOP Adjustment Factor). A return on the average annual prepaid or unfunded pension and PBOP balance at the weighted average cost of capital will be recorded. Over or under balance collections will be surcharged or credited to customers over a three year period.

Schedule Page: 278 Line No.: 3 Column: a

Pursuant to D.P.U. 09-38 (October 23, 2009), the Company received approval to construct, own, and operate approximately five megawatts of solar generation at five separate sites owned by the Company and/or its affiliates. Since 2010, revenue was received monthly from the New England Independent System Operator ("ISO-NE") for the sale of energy produced by the solar facilities, which is used to reduce the costs for which the Company receives recovery from all customers through a separate billing factor.

Schedule Page: 278 Line No.: 4 Column: a

Pursuant to the settlement DPU 93-194, the Company established a fund for hazardous waste clean-up and liabilities. The fund pays for Environmental Response Costs paid after June 30, 1993, but does not include costs or expenses related to properties acquired after the date the settlement was approved by the DPU. The settlement defines Environmental Response Costs as 'Reasonable and prudently incurred costs or expenses (excluding all fines or penalties) associated with the investigation, testing, remediation, or other liabilities attributable to Mass. Electric relating to gas manufacturing facility or disposal sites, or sites to which material may have migrated or at which manufactured gas waste may have been deposited as a result of the earlier operation or decommissioning of gas manufacturing facilities in Massachusetts, material regulated under the Comprehensive Environmental Response, Compensation, and Liability Act, Resource Conservation and Recovery Act, Massachusetts General Laws Chapters 21C and 21E, and any other laws, regulations, or orders by courts or governmental authorities, or resulting from claims or contentions arising in tort, breach of contract, or violation of law, including sites unrelated to Massachusetts gas manufacturing facilities deposited before 1980 on sites or migrating to sites as a result of the operations of Mass. Electric or its predecessor companies, and the costs and expenses associated with the purchase of property acquired as part of an overall mitigation and response plan associated with the sites described above.

Schedule Page: 278 Line No.: 5 Column: a

Under the Company's Service Quality Plan, it may be penalized for performance in certain categories that fall below any historic average. Any penalties are credited to customers in a manner directed by the DPU. Service Quality penalty credit factors were implemented pursuant to Docket Nos. D.P.U. 07-22 and D.P.U. 08-19 respectively, to refund customers for poor service in 2005 and 2006. Current balance consists of estimated penalties for 2011 and actual penalties relating to 2011 storms.

Schedule Page: 278 Line No.: 6 Column: a

Pursuant to a settlement in New England Electric System, D.P.U. 96-25, the Department approved the establishment of a storm contingency fund having an annual recovery through base rates of \$3.0 million, effective March 1, 1998. In a subsequent settlement in D.T.E. 99-47, the Department approved an increase in the annual funding to the storm contingency fund to \$4.3 million effective May 1, 2000. In the Company's recent rate case in D.P.U. 09-39, the fund balance, whether a credit or deficit, is to accrue interest at the Company's weighted cost of capital. As part of that rate case, the DPU directed the Company to request reimbursement from the fund for incremental costs of qualifying weather events.

In March 2013, the Company requested, and the DPU approved in D.P.U. 13-59, a Storm Fund Replenishment Factor ("SFRF") design to provide an incremental \$40 million annually of contributions to the Company's storm fund for a three year period commencing May, 2013. Also, effective July 1, 2014, in D.P.U. 14-85, the DPU approved a Company request to

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include in the SFRE an incremental recovery amount of approximately \$7.6 million annually. This incremental amount was related to Company recoveries from the Storm Cost Adjustment Factor ("SCAF"). The SCAF was approved by the DPU, in D.P.U. 09-39, to recover costs associated with remediation efforts following a December 2008 Ice Storm for a five year period scheduled to conclude in December 2014. However, the SCAF fully recovered the 2008 Ice Storm remediation costs in April 2014, prompting the Company to transfer those recoveries to the SFRE and extend the recovery period through the conclusion of the SFRE, or May 2016.

Per DPU Order 14-85-A dated March 11, 2015, the Company received approval to transfer the excess of \$1.6 million through the Storm Recovery Adjustment Factor to the Storm Contingency Fund. Per FERC Form 1, the \$1.6 over-collection of recoveries related to the 2008 Ice Storm is netted with the Storm Contingency Fund Regulatory Liability shown on page 278 Other Regulatory Liabilities.

Schedule Page: 278 Line No.: 7 Column: a

Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover costs associated with providing Basic Service to its customers. The cost of providing Basic Service includes payments to Basic Service suppliers, payments under renewable resource contracts entered into by the Company pursuant to § 83 of An Act Relative to Green Communities as approved by the DPU, payments to ISO-NE for procuring Basic Service power, the cost of acquiring renewable energy certificates or remitting Alternate Compliance Payments to comply with the renewable portfolio standards established by Massachusetts law, and the FERC-approved costs billed to the Company for the operation of the New England Power Pool ("NEPOOL") Generation Information System. The recovery of these costs is fully reconcilable with any over or under recovery recovered from or credited to all customers.

Schedule Page: 278 Line No.: 8 Column: a

Pursuant to Massachusetts law and the Company's Energy Efficiency Provision, the Company administers an Energy Efficiency ("EE") plan and is allowed to recover the cost of that plan through a combination of a statutory EE Charge of 0.250¢ per kWh plus (1) amounts generated by the Forward Capacity Market program administered by the Independent System Operator-New England; (2) cap and trade pollution control programs, including, but not limited to, not less than 80 per cent of amounts generated by the carbon dioxide allowance trading mechanism established under the Regional Greenhouse Gas Initiative Memorandum of Understanding, and the NOx Allowance Trading Program; and (3) other funding as approved by the Department. The Company's annual Energy Efficiency Reconciling Factors ("EERFs") are designed to collect the estimated incremental costs of the Company's proposed EE programs for the year which represents those costs that are in excess of the expected funding above. EE costs, including an allowance for performance-based shareholder incentives, are fully reconcilable, and any over or under recovery of costs is passed on to all customers.

Schedule Page: 278 Line No.: 9 Column: a

Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover the costs, including administrative costs, incurred by the Company in arranging Basic Service, including uncollectible costs associated with the amounts the Company bills for Basic Service supply, the administrative costs of complying with the requirements of Renewable Energy Portfolio Standards, cash working capital, and other administrative costs associated with arranging Basic Service. The recovery of these costs is fully reconcilable with any over or under recovery recovered from or credited to all customers.

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ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	702,291,326	566,954,556
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	268,275,287	199,984,413
5	Large (or Ind.) (See Instr. 4)	40,327,757	29,001,953
6	(444) Public Street and Highway Lighting	1,731,350	1,173,505
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	1,012,625,720	797,094,427
11	(447) Sales for Resale	652,669	400,276
12	TOTAL Sales of Electricity	1,013,278,389	797,494,703
13	(Less) (449.1) Provision for Rate Refunds	138,856,053	-32,500,585
14	TOTAL Revenues Net of Prov. for Refunds	874,422,336	829,995,288
15	Other Operating Revenues		
16	(450) Forfeited Discounts	2,616,251	2,283,561
17	(451) Miscellaneous Service Revenues	328,127,804	287,982,589
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	11,299,101	10,587,652
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	1,114,958,563	1,078,735,042
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	1,457,001,719	1,379,588,844
27	TOTAL Electric Operating Revenues	2,331,424,055	2,209,584,132

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ELECTRIC OPERATING REVENUES (Account 400)

Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
7,180,003	7,694,224	959,140	983,898	2
				3
2,994,118	2,941,564	116,236	117,601	4
409,068	420,827	2,624	2,707	5
19,192	17,939	191	184	6
				7
				8
				9
10,602,381	11,074,554	1,078,191	1,104,390	10
6,582	5,583	49	28	11
10,608,963	11,080,137	1,078,240	1,104,418	12
				13
10,608,963	11,080,137	1,078,240	1,104,418	14

Line 12, column (b) includes \$ 16,149,000 of unbilled revenues.

Line 12, column (d) includes -143,175 MWH relating to unbilled revenues

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Schedule Page: 300 Line No.: 17 Column: b

Misc Service Revenue	\$3,094,500
Open Access Revenue - Demand Side Management	\$243,493,357
Open Access Revenue - Customer Charge	\$81,539,947
	\$328,127,804

Schedule Page: 300 Line No.: 17 Column: c

Misc Service Revenue	\$3,532,886
Open Access Revenue - Demand Side Management	\$203,268,511
Open Access Revenue - Customer Charge	\$81,181,192
	\$287,982,589

Schedule Page: 300 Line No.: 21 Column: b

Open Access Revenue - Access Charge	\$21,265,688
Open Access Revenue - Transmission	\$427,214,461
Open Access Revenue - Distribution	\$631,025,054
Open Access Revenue - Revenue Decoupling	\$31,703,488
Other Electric Revenue - Other Transmission	\$857,313
Other Electric Revenue - Misc	\$2,829,559
	\$1,114,895,563

Schedule Page: 300 Line No.: 21 Column: c

Open Access Revenue - Access Charge	\$30,530,107
Open Access Revenue - Transmission	\$401,078,579
Open Access Revenue - Distribution	\$642,658,501
Open Access Revenue - Revenue Decoupling	(\$3,398,272)
Other Electric Revenue - Other Transmission	\$681,752
Other Electric Revenue - Misc	\$7,184,375
	\$1,078,735,042

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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

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SALES OF ELECTRICITY BY RATE SCHEDULES

Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.

- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MVWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KVWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	Res - Regular R1	6,378,469	615,256,743	837,913	7,612	0.0965
3	Res - Low Income R2	883,243	85,868,885	118,742	7,438	0.0972
4	Res - Time of Use R4	3,632	360,775	117	31,043	0.0993
5	Gen Service Small G1	13,589	646,551	2,368	5,739	0.0476
6	St Lgt - Security S4	1,695	158,372			0.0934
7	Rate Refunds - Net		-94,081,408			
8	Total Residential	7,280,628	608,209,918	959,140	7,591	0.0835
9						
10	Account 442					
11	Res - Regular R1	33,661	3,265,049	1,922	17,514	0.0970
12	Res - Time of Use R4	153	13,573	1	153,000	0.0887
13	Gen Service Small G1	1,420,770	109,464,242	111,058	12,793	0.0770
14	Gen Service Demand G2	1,069,801	105,879,764	5,155	207,527	0.0990
15	Time of Use Large G3	902,242	88,144,651	724	1,246,191	0.0977
16	St Lgt - Security S4	19,618	1,835,765			0.0936
17	Rate Refunds - Net		-44,532,927			
18	Total Commercial & Industrial	3,446,245	264,070,117	118,860	28,994	0.0766
19						
20	Account 444					
21	St Lgt - Owned Equip S1	8,320	1,064,207	97	85,773	0.1279
22	St Lgt - Cust owned Equip S2	3,659	47,169	36	101,639	0.0129
23	St Lgt - UG Div of Ownership S3	683	63,496	14	48,786	0.0930
24	St Lgt - Security S4	4,982	466,431			0.0936
25	St Lgt - Security S5	987	83,109	9	109,667	0.0842
26	Nonconforming St Lgt G1	76	6,939	35	2,171	0.0913
27	Rate Refunds - Net		-241,718			
28	Total Street Lights	18,707	1,489,633	191	97,942	0.0796
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	10,745,581	1,012,625,720	1,078,191	9,966	0.0942
42	Total Unbilled Rev.(See Instr. 6)	-143,175	16,149,000	0	0	-0.1128
43	TOTAL	10,602,406	1,028,774,720	1,078,191	9,834	0.0970

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SALES FOR RESALE (Account 447)

Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Massachusetts Bay Transit Authority	RQ				
2	Western Massachusetts Electric	OS				
3	Hingham Electric	OS				
4	Boston Edison	OS				
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all on-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
1,993	190,445			190,445	1
301		27,566		27,566	2
182		16,699		16,699	3
4,106		417,959		417,959	4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
1,993	190,445	0	0	190,445	
4,589	0	462,224	0	462,224	
6,582	190,445	462,224	0	652,669	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: b

Massachusetts Electric Co. FERC Electric Tariff No. 1 effective 12/01/92

Schedule Page: 310 Line No.: 1 Column: c

Massachusetts Electric Co. FERC Electric Tariff No. 1 effective 12/01/92

Schedule Page: 310 Line No.: 2 Column: b

Massachusetts Electric Co. FERC Electric Tariff No. 1 effective 12/01/92

Schedule Page: 310 Line No.: 2 Column: c

Massachusetts Electric Co. FERC Electric Tariff No. 1 effective 12/01/92

Schedule Page: 310 Line No.: 3 Column: b

Borderline convenience sale with neighboring utility

Schedule Page: 310 Line No.: 3 Column: c

Massachusetts Electric Co. FERC Electric Tariff No. 1 effective 12/01/92

Schedule Page: 310 Line No.: 4 Column: b

Borderline convenience sale with neighboring utility

Schedule Page: 310 Line No.: 4 Column: c

Massachusetts Electric Co. FERC Electric Tariff No. 1 effective 12/01/92

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	32,900	
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	32,900	
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	32,900	
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	897,269,094	861,347,428
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	897,269,094	861,347,428
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	897,301,994	861,347,428
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	140,581	29,699
84			
85	(561.1) Load Dispatch-Reliability	3,579	7,238
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	203,479	168,228
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	15,722,048	17,676,030
89	(561.5) Reliability, Planning and Standards Development	50,291	159,253
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	831,742	1,285,859
94	(563) Overhead Lines Expenses	244,288	1,046,451
95	(564) Underground Lines Expenses	30,956	36,938
96	(565) Transmission of Electricity by Others	395,803,983	369,137,595
97	(566) Miscellaneous Transmission Expenses	344,908	901,851
98	(567) Rents	14,044	31,505
99	TOTAL Operation (Enter Total of lines 83 thru 98)	413,389,899	390,480,647
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	205,900	136,287
102	(569) Maintenance of Structures		-369
103	(569.1) Maintenance of Computer Hardware		1,154
104	(569.2) Maintenance of Computer Software	2,261	20,097
105	(569.3) Maintenance of Communication Equipment	8,647	7,322
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	766	369
107	(570) Maintenance of Station Equipment	558,740	685,875
108	(571) Maintenance of Overhead Lines	1,376,553	1,093,190
109	(572) Maintenance of Underground Lines	49,674	48,162
110	(573) Maintenance of Miscellaneous Transmission Plant	211,808	182,527
111	TOTAL Maintenance (Total of lines 101 thru 110)	2,414,349	2,154,614
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	415,804,248	392,635,261

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
e No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
113	3. REGIONAL MARKET EXPENSES			
114	Operation			
115	(575.1) Operation Supervision			
116	(575.2) Day-Ahead and Real-Time Market Facilitation			
117	(575.3) Transmission Rights Market Facilitation			
118	(575.4) Capacity Market Facilitation			
119	(575.5) Ancillary Services Market Facilitation			
120	(575.6) Market Monitoring and Compliance			
121	(575.7) Market Facilitation, Monitoring and Compliance Services	27,573		
122	(575.8) Rents			
123	Total Operation (Lines 115 thru 122)	27,573		
124	Maintenance			
125	(576.1) Maintenance of Structures and Improvements			
126	(576.2) Maintenance of Computer Hardware			
127	(576.3) Maintenance of Computer Software			
128	(576.4) Maintenance of Communication Equipment			
129	(576.5) Maintenance of Miscellaneous Market Operation Plant			
130	Total Maintenance (Lines 125 thru 129)			
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	27,573		
132	4. DISTRIBUTION EXPENSES			
133	Operation			
134	(580) Operation Supervision and Engineering	1,989,492	2,709,725	
135	(581) Load Dispatching	3,484,800	4,167,739	
136	(582) Station Expenses	4,351,131	2,403,644	
137	(583) Overhead Line Expenses	10,012,707	5,528,073	
138	(584) Underground Line Expenses	1,042,601	2,151,062	
139	(585) Street Lighting and Signal System Expenses	3,156,026	3,078,089	
140	(586) Meter Expenses	7,120,558	13,199,155	
141	(587) Customer Installations Expenses	3,907,472	3,742,382	
142	(588) Miscellaneous Expenses	47,816,070	29,953,231	
143	(589) Rents	536,724	438,800	
144	TOTAL Operation (Enter Total of lines 134 thru 143)	83,417,581	67,371,700	
145	Maintenance			
146	(590) Maintenance Supervision and Engineering	625,427	27,396	
147	(591) Maintenance of Structures	372,091	390,321	
148	(592) Maintenance of Station Equipment	4,563,264	7,465,323	
149	(593) Maintenance of Overhead Lines	57,551,118	95,789,728	
150	(594) Maintenance of Underground Lines	2,616,648	5,041,347	
151	(595) Maintenance of Line Transformers	611,164	530,567	
152	(596) Maintenance of Street Lighting and Signal Systems	3,006,246	4,628,414	
153	(597) Maintenance of Meters	134,454	144,098	
154	(598) Maintenance of Miscellaneous Distribution Plant	1,291,382	817,711	
155	TOTAL Maintenance (Total of lines 146 thru 154)	70,771,794	114,834,905	
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	154,189,375	182,206,605	
157	5. CUSTOMER ACCOUNTS EXPENSES			
158	Operation			
159	(901) Supervision	1,211,577	820,866	
160	(902) Meter Reading Expenses	5,197,629	4,580,388	
161	(903) Customer Records and Collection Expenses	24,594,267	22,106,930	
162	(904) Uncollectible Accounts	43,270,088	31,010,011	
163	(905) Miscellaneous Customer Accounts Expenses	904,263	3,433,602	
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	75,177,824	61,951,797	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	30,823	
168	(908) Customer Assistance Expenses	229,198,167	192,491,975
169	(909) Informational and Instructional Expenses	6,142,533	6,027,626
170	(910) Miscellaneous Customer Service and Informational Expenses	843,854	599,617
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	236,215,377	199,119,218
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision	68,604	113,298
175	(912) Demonstrating and Selling Expenses	617,693	822,539
176	(913) Advertising Expenses	1,236,054	1,936,921
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	1,922,351	2,872,758
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	41,398,027	32,323,992
182	(921) Office Supplies and Expenses	16,641,410	15,778,665
183	(Less) (922) Administrative Expenses Transferred-Credit		
184	(923) Outside Services Employed	38,798,073	37,223,693
185	(924) Property Insurance	49,510,372	35,785,666
186	(925) Injuries and Damages	9,161,679	8,041,113
187	(926) Employee Pensions and Benefits	56,900,092	53,599,998
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	5,636,471	7,173,186
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	102,786	173,069
192	(930.2) Miscellaneous General Expenses	17,784,268	6,257,027
193	(931) Rents	29,427,408	30,420,546
194	TOTAL Operation (Enter Total of lines 181 thru 193)	265,360,586	226,776,955
195	Maintenance		
196	(935) Maintenance of General Plant	1,536,215	2,172,643
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	266,896,801	228,949,598
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	2,047,535,543	1,929,082,665

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555)
(including power exchanges)

Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

X - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	FPL POWER	RQ	1			
2	BP Energy	OS	1			
3	DOMINION NUCLEAR	RQ	1			
4	HESS OIL	RQ	1			
5	Direct Energy	RQ	1			
6	CONSTELLATION	RQ	1			
7	Energy America	RQ	1			
8	Transcanada	RQ	1			
9	PPL Power	RQ	1			
10	DTE Energy	RQ	1			
11	Mm Lowell	OS	1			
12	Attleboro Landfill	OS	1			
13	Granby Saint Landfill	OS	1			
14	Alt Ergy-Lp Athol Corp	OS	1			
	Total					

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

X - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Cascade Diamond	OS	1			
2	Southbridge P&T	OS	1			
3	Renewable SO/TSE	OS	1			
4	Renewable energy programs	OS	1			
5	GRSHalifax	OS	1			
6	Tannery Pond Hydro	OS	1			
7	Wilson Holdings LLC PV	OS	1			
8	Constellation Majilite PV	OS	1			
9	Nature's Classroom	OS	1			
10	NEW ENGLAND POWER	RQ	1			
11	Plainville Gen QF	OS	1			
12	Richey Woodworking Wind	OS	1			
13	City of Medford Wind	OS	1			
14	MVRA Cosgrove - QF - #1062	OS	1			
	Total					

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555)
(including power exchanges)

Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

X - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NEPEX	OS	1			
2	MWRA Oakdale	OS	1			
3	Quarry Energy	OS	1			
4	Town of Lancaster	OS	1			
5	Vavarian SemiConductor	OS	1			
6	West Dudley Hydor LLC - 970	OS	1			
7	Borderline Billing	OS	1			
8	Other charges	OS	1			
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

0 - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
2,184,713				196,687,081		196,687,081	1
							2
968,888				58,212,689		58,212,689	3
95,084				4,709,300		4,709,300	4
4,251,854				307,003,122		307,003,122	5
1,076,943				112,861,546		112,861,546	6
19,433				1,098,438		1,098,438	7
431,892				48,167,735		48,167,735	8
1,503,506				109,489,563		109,489,563	9
902,731				89,997,441		89,997,441	10
337					-2,323	-2,323	11
357					-6,788	-6,788	12
					-9,992	-9,992	13
206					-2,345	-2,345	14
11,526,302				928,226,915	-30,957,821	897,269,094	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

)- for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
731					-100,412	-100,412	1
					-55,275	-55,275	2
					-47,240,099	-47,240,099	3
					116,596	116,596	4
					-5,870	-5,870	5
31					3,650	3,650	6
5					898	898	7
6					38	38	8
					-1,758	-1,758	9
					8,546,211	8,546,211	10
8,219					-53,677	-53,677	11
					-295	-295	12
					-18,775	-18,775	13
643					-14,817	-14,817	14
11,526,302				928,226,915	-30,957,821	897,269,094	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

0 - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					-12,275,799	-12,275,799	1
2,342					-21,367	-21,367	2
1,121					-5,508	-5,508	3
					2,298	2,298	4
3					1,219	1,219	5
492					55,823	55,823	6
15,822					1,818,483	1,818,483	7
60,943					18,312,063	18,312,063	8
							9
							10
							11
							12
							13
							14
11,526,302				928,226,915	-30,957,821	897,269,094	

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 11 Column: a
Energy from Qualified Facility

Schedule Page: 326 Line No.: 12 Column: a
Energy from Qualified Facility

Schedule Page: 326 Line No.: 13 Column: a
Energy from Qualified Facility

Schedule Page: 326 Line No.: 14 Column: a
Energy from Qualified Facility

Schedule Page: 326.1 Line No.: 1 Column: a
Energy from Qualified Facility

Schedule Page: 326.1 Line No.: 2 Column: a
Energy from Qualified Facility

Schedule Page: 326.1 Line No.: 4 Column: a
Renewable Energy Credits

Schedule Page: 326.1 Line No.: 5 Column: a
Energy from Qualified Facility

Schedule Page: 326.1 Line No.: 6 Column: a
Energy from Qualified Facility

Schedule Page: 326.1 Line No.: 7 Column: a
Energy from Qualified Facility

Schedule Page: 326.1 Line No.: 8 Column: a
Energy from Qualified Facility

Schedule Page: 326.1 Line No.: 9 Column: a
Energy from Qualified Facility

Schedule Page: 326.1 Line No.: 10 Column: a
Energy from Affiliated Company

Schedule Page: 326.1 Line No.: 11 Column: a
Energy from Qualified Facility

Schedule Page: 326.1 Line No.: 12 Column: a
Energy from Net Metered

Schedule Page: 326.1 Line No.: 13 Column: a
Energy from Qualified Facility

Schedule Page: 326.1 Line No.: 14 Column: a
Massachusetts Water Resource Authority Cosgrove : Energy from Qualified Facility

Schedule Page: 326.2 Line No.: 1 Column: a
Energy from Net Metered

Schedule Page: 326.2 Line No.: 2 Column: a
Massachusetts Water Resource Authority Oakdale : Energy from Qualified Facility

Schedule Page: 326.2 Line No.: 3 Column: a
Energy from Qualified Facility

Schedule Page: 326.2 Line No.: 4 Column: a
Energy from Qualified Facility

Schedule Page: 326.2 Line No.: 5 Column: a
Energy from Qualified Facility

Schedule Page: 326.2 Line No.: 6 Column: a
Energy from Qualified Facility

Schedule Page: 326.2 Line No.: 8 Column: a
Renewable Energy Credit Purchase

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	0		0

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (l) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
0	0	0	0	34

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

- Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
 Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
 3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
 4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
 5. In column (d) report the revenue amounts as shown on bills or vouchers.
 6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.

2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.

3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.

4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.

5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

6. Enter "TOTAL" in column (a) as the last line.

7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	ISO New England	FNS					318,881,555	318,881,555
2								
3	New England Power (NEP)	FNS					101,632,834	101,632,834
4								
5	NEP - Facility Credits						-15,499,545	-15,499,545
6								
7	Other Adjustments						-9,346,287	-9,346,287
8								
9	Northeast Utilities	FNS					135,426	135,426
10								
11								
12								
13								
14								
15								
16								
	TOTAL						395,803,983	395,803,983

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 1 Column: a

Independent System Operator New England, Inc (Regional Transmission Owners

Schedule Page: 332 Line No.: 3 Column: a

Affiliated Company

Schedule Page: 332 Line No.: 5 Column: a

Affiliated Company

Schedule Page: 332 Line No.: 7 Column: a

(\$4,491,851.63) Entry to Adjust for Impact of IFA Billing versus FERC variance through 3Q CY 2014

(\$479,295.22) Entry to Adjust for Impact of IFA Billing versus FERC variance through 3Q CY 2014

\$3,148.59 Reserve Reclass between 561.4 and 565

\$1,730,510 NE ISO Refunds

(\$7,515,355.68) ROE Reserve

\$1,371,905.11 2 Month Lag Accrual - ISO

\$20,473.25 IFA Reserve

\$14,177.96 MECO IFA - Dec ROE chg Estimate

(\$9,346,287.62) Other Adjustments

Schedule Page: 332 Line No.: 9 Column: a

Northeast Utilities Service Company - Other Transmission Provider

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues				
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses	433,009			
4	Pub & Dist info to Stkhldrs...expn servicing outstanding Securities				
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	3			
6	Hazardous Waste Accruals	5,499,162			
7	Corporate Matters Contracts	372,020			
8	Nantucket Electric Company reimbursement agreement	5,701,128			
9	Meter Data Services	951,086			
10	Miscellaneous Write Offs and Adjustments	4,827,860			
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	17,784,268			

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	1,568,262				1,568,262
7	Transmission Plant	1,492,293				1,492,293
8	Distribution Plant	111,301,675				111,301,675
9	Regional Transmission and Market Operation					
10	General Plant	7,251,109				7,251,109
11	Common Plant-Electric					
12	TOTAL	121,613,339				121,613,339

B. Basis for Amortization Charges

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Production						
13	348	28,722					
14	Transmission						
15	350	965					
16	352	251	55.00	0.14	1.42	S4	30.35
17	353	5,536	46.20	0.14	1.66	R1.5	29.52
18	354	688	60.48	0.14	1.40	R4	31.60
19	355	28,268	40.75	0.87	2.17	S2	26.58
20	356	21,229	50.90	0.81	1.68	S1.5	34.41
21	357	1,034	49.55	0.16	1.81	S5	34.75
22	358	242	41.81	-0.29	-1.04	R4	4.58
23	359	132	61.51	0.02	0.25	S6	14.64
24	Distribution						
25	360	22,492					
26	361	21,982	58.42	0.85	1.59	R0.5	36.19
27	362	487,665	65.36	0.58	1.49	R1.5	36.59
28	364	616,078	40.17	1.07	2.34	S2	18.63
29	365	753,686	40.84	0.86	2.33	L1	19.44
30	366	205,144	50.08	0.68	1.88	S4	31.35
31	367	572,160	45.29	0.77	2.13	S0.5	34.38
32	368	489,590	32.95	1.01	2.79	S1.5	16.32
33	369	218,807	45.49	1.47	2.05	S2	19.61
34	370	125,806	25.97	1.13	3.39	R2	17.52
35	373	102,399	21.24	1.01	3.99	L2	6.08
36	374	63					
37	General						
38	389	4,822					
39	390	124,053	50.25	0.13	1.92	L1.5	31.90
40	391	6,489	15.00		6.67	SQ	10.65
41	392	585					
42	393	745	15.00		3.04	SQ	0.48
43	394	5,932	15.00		5.59	SQ	6.95
44	395	4,089	15.00		5.97	SQ	7.88
45	396	10					
46	397	51,338	25.00	0.18	3.65	S3	3.27
47	398	669	15.00		6.48	SQ	3.32
48	399.1	283					
49							
50	Total	3,901,952					

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 50 Column: b

Depreciation base is the average of the beginning and ending balance of gross plant cost less salvage value.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	1,568,262				1,568,262
7	Transmission Plant	1,492,293				1,492,293
8	Distribution Plant	111,301,675				111,301,675
9	Regional Transmission and Market Operation					
10	General Plant	7,251,109				7,251,109
11	Common Plant-Electric					
12	TOTAL	121,613,339				121,613,339

B. Basis for Amortization Charges

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Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Production						
13	346	28,722					
14	Transmission						
15	350	965					
16	352	251	55.00	0.14	1.42	S4	30.35
17	353	5,536	46.20	0.14	1.65	R1.5	29.52
18	354	686	60.48	0.14	1.40	R4	31.60
19	355	28,268	40.75	0.87	2.17	S2	28.58
20	356	21,229	50.90	0.81	1.68	S1.5	34.41
21	357	1,034	49.55	0.16	1.81	S5	34.75
22	358	242	41.81	-0.29	-1.04	R4	4.58
23	359	132	61.51	0.02	0.25	S6	14.64
24	Distribution						
25	360	22,492					
26	361	21,982	58.42	0.85	1.59	R0.5	36.19
27	362	487,665	65.36	0.58	1.49	R1.5	38.59
28	364	616,078	40.17	1.07	2.34	S2	18.83
29	365	753,686	40.84	0.86	2.33	L1	19.44
30	366	205,144	50.08	0.68	1.88	S4	31.35
31	367	572,160	45.29	0.77	2.13	S0.5	34.38
32	368	489,590	32.95	1.01	2.79	S1.5	16.32
33	369	218,807	45.49	1.47	2.05	S2	19.61
34	370	125,806	25.97	1.13	3.39	R2	17.52
35	373	102,399	21.24	1.01	3.99	L2	6.08
36	374	63					
37	General						
38	389	4,822					
39	390	124,053	50.25	0.13	1.92	L1.5	31.90
40	391	6,489	15.00		6.67	SQ	10.65
41	392	585					
42	393	745	15.00		3.04	SQ	0.48
43	394	5,932	15.00		5.59	SQ	6.95
44	395	4,089	15.00		5.97	SQ	7.88
45	396	10					
46	397	51,338	25.00	0.18	3.65	S3	3.27
47	398	669	15.00		6.48	SQ	3.32
48	399.1	283					
49							
50	Total	3,901,952					

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 50 Column: b

Depreciation base is the average of the beginning and ending balance of gross plant cost less salvage value.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	1,568,262				1,568,262
7	Transmission Plant	1,492,293				1,492,293
8	Distribution Plant	111,301,675				111,301,675
9	Regional Transmission and Market Operation					
10	General Plant	7,251,109				7,251,109
11	Common Plant-Electric					
12	TOTAL	121,613,339				121,613,339

B. Basis for Amortization Charges

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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Production						
13	346	28,722					
14	Transmission						
15	350	965					
16	352	251	55.00	0.14	1.42	S4	30.35
17	353	5,536	46.20	0.14	1.65	R1.5	29.52
18	354	686	60.48	0.14	1.40	R4	31.60
19	355	28,268	40.75	0.87	2.17	S2	26.58
20	356	21,229	50.90	0.81	1.68	S1.5	34.41
21	357	1,034	49.55	0.16	1.81	S5	34.75
22	358	242	41.81	-0.29	-1.04	R4	4.58
23	359	132	61.51	0.02	0.25	S6	14.64
24	Distribution						
25	360	22,492					
26	361	21,982	58.42	0.85	1.59	R0.5	36.19
27	362	487,665	65.36	0.58	1.49	R1.5	38.59
28	364	616,078	40.17	1.07	2.34	S2	18.63
29	365	753,686	40.84	0.66	2.33	L1	19.44
30	366	205,144	50.08	0.68	1.88	S4	31.35
31	367	572,160	45.29	0.77	2.13	S0.5	34.38
32	368	489,590	32.95	1.01	2.79	S1.5	16.32
33	369	218,807	45.49	1.47	2.05	S2	19.61
34	370	125,806	25.97	1.13	3.39	R2	17.52
35	373	102,399	21.24	1.01	3.99	L2	6.08
36	374	63					
37	General						
38	389	4,822					
39	390	124,053	50.25	0.13	1.92	L1.5	31.90
40	391	6,489	15.00		6.67	SQ	10.65
41	392	585					
42	393	745	15.00		3.04	SQ	0.48
43	394	5,932	15.00		5.59	SQ	6.95
44	395	4,089	15.00		5.97	SQ	7.88
45	396	10					
46	397	51,338	25.00	0.18	3.65	S3	3.27
47	398	669	15.00		6.48	SQ	3.32
48	399.1	283					
49							
50	Total	3,901,952					

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 50 Column: b

Depreciation base is the average of the beginning and ending balance of gross plant cost less salvage value.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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REGULATORY COMMISSION EXPENSES

Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
 2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	The Commonwealth of Massachusetts				
2	General Assessment, Attorney General				
3	Assessment	4,877,463		4,877,463	
4					
5	Labor & Expense - Gen Rate Studies		93,051	93,051	
6					
7	Rate Case Expense - Jan 2011 through Dec 2015				
8	Petition General Increase in Electric Rates				
9	The Commonwealth of Massachusetts				
10	DPU 09-39		423,418	423,418	655,021
11					
12	Expese for Professional Services allocated		242,539	242,539	
13	to the Company per DPU 13-146 through 13-149				
14	(cost to retain experts & consultants				
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
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32					
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35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	4,877,463	759,008	5,636,471	655,021

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
							2
Electric	928	4,877,463					3
							4
Electric	928	242,539					5
							6
							7
							8
							9
Electric	928	93,051			327,511	327,510	10
							11
Electric	928	423,418					12
							13
							14
							15
							16
							17
							18
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							43
							44
							45
		5,636,471			327,511	327,510	46

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 350 Line No.: 7 Column: a

Petition made to the Commonwealth of Massachusetts for a General Increase in Electric Rates. Docket NO. 09-39

Rate Case expense includes preparation and expert services regarding: (1) the cost of capital analysis; (2) the depreciation study; (3) the decoupling proposal; (4) the marginal distribution cost study; (5) revenue requirement and rate design; as well as (6) services; and (7) miscellaneous legal expenses D.P.U. 09-39 Page 279

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection

a. Overhead

b. Underground

- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

(2) Transmission

Line No.	Classification (a)	Description (b)
1		
2		
3	(6) Other	R&D Related Activities
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii. Other hydroelectric
- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat rejection

- a. Overhead
- b. Underground

- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
38		

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (3) Research Support to Edison Electric Institute
 - (4) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
67,839	344,271	930.2	412,110		3
					4
					5
					6
					7
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Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- 2) Research Support to Edison Electric Institute
 - 3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					37
					38

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	-21,230		
5	Regional Market			
6	Distribution	28,402,997		
7	Customer Accounts	4,630,002		
8	Customer Service and Informational	771,697		
9	Sales	10,447		
10	Administrative and General	115,459		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	33,909,372		
12	Maintenance			
13	Production			
14	Transmission	240,896		
15	Regional Market			
16	Distribution	24,752,942		
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)	24,993,838		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)	219,666		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	53,155,939		
24	Customer Accounts (Transcribe from line 7)	4,630,002		
25	Customer Service and Informational (Transcribe from line 8)	771,697		
26	Sales (Transcribe from line 9)	10,447		
27	Administrative and General (Enter Total of lines 10 and 17)	115,459		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	58,903,210	1,286,938	60,190,148
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	58,903,210	1,286,938	60,190,148
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	50,861,655	365,732	51,227,387
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	50,861,655	365,732	51,227,387
72	Plant Removal (By Utility Departments)			
73	Electric Plant	1,338,211		1,338,211
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	1,338,211		1,338,211
77	Other Accounts (Specify, provide details in footnote):			
78	Other Work in Progress (174)		17	17
79				
80				
81				
82				
83	Misc Income Deductions	35,024		35,024
84				
85	Billed to Associated Companies	3,113,364		3,113,364
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	3,148,388	17	3,148,405
96	TOTAL SALARIES AND WAGES	114,251,464	1,652,687	115,904,151

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	(4,936,436)	(3,504,309)	(4,200,848)	(2,531,006)
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services	84,106,243	74,536,538	85,712,990	88,402,521
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
13					
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15					
16					
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18					
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28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	79,169,807	71,032,229	81,512,142	85,871,515

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the Respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Usage - Related Billing Determinant		
					Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	11,526,302	mwh	12,660,985			
2	Reactive Supply and Voltage			5,147,878	MVar		
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other			314,949,429			
8	Total (Lines 1 thru 7)	11,526,302		332,758,292			

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 7 Column: d

Other Ancillary Charges

Regional Network Service	\$ 312,244,645
ISO Schedule 5 Nescoc	259,189
Black Start	2,445,595
	\$ 314,949,429

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 (2) Report on Column (b) by month the transmission system's peak load.
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	10,602,381
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	1,993
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	4,589
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	27,839
7	Other		27	Total Energy Losses	889,500
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	11,526,302
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	11,526,302			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	11,526,302			

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: Massachusetts Electric Company

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,100,227	626	3,819	7	1900
30	February	942,847	378	3,483	11	1900
31	March	999,038	560	3,498	3	1900
32	April	767,374	423	2,808	1	2000
33	May	757,982	342	2,847	12	2100
34	June	834,082	512	3,882	25	1700
35	July	1,077,974	552	4,387	2	1600
36	August	859,372	440	4,095	27	1700
37	September	859,797	428	4,304	2	1500
38	October	759,047	836	2,955	15	1900
39	November	811,147	761	3,219	18	1900
40	December	833,494	724	3,537	8	1800
41	TOTAL	10,602,381	6,582			

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	10,602,381
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	1,993
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	4,589
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	27,839
7	Other		27	Total Energy Losses	889,500
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	11,526,302
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	11,526,302			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	11,526,302			

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: Massachusetts Electric Company

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,100,227	626	3,819	7	1900
30	February	942,847	378	3,483	11	1900
31	March	999,038	560	3,498	3	1900
32	April	767,374	423	2,808	1	2000
33	May	757,982	342	2,847	12	2100
34	June	834,082	512	3,882	25	1700
35	July	1,077,974	552	4,387	2	1600
36	August	859,372	440	4,095	27	1700
37	September	859,797	428	4,304	2	1500
38	October	759,047	836	2,955	15	1900
39	November	811,147	761	3,219	18	1900
40	December	833,494	724	3,537	8	1600
41	TOTAL	10,602,381	6,582			

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		
6	Net Peak Demand on Plant - MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use - KWh		
13	Cost of Plant: Land and Land Rights		
14	Structures and Improvements		
15	Equipment Costs		
16	Asset Retirement Costs		
17	Total Cost		
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel		
21	Coolants and Water (Nuclear Plants Only)		
22	Steam Expenses		
23	Steam From Other Sources		
24	Steam Transferred (Cr)		
25	Electric Expenses		
26	Misc Steam (or Nuclear) Power Expenses		
27	Rents		
28	Allowances		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or reactor) Plant		
32	Maintenance of Electric Plant		
33	Maintenance of Misc Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net KWh		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned		
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)		
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year		
41	Average Cost of Fuel per Unit Burned		
42	Average Cost of Fuel Burned per Million BTU		
43	Average Cost of Fuel Burned per KWh Net Gen		
44	Average BTU per KWh Net Generation		

Name of Respondent
 Massachusetts Electric Company

This Report is:
 (1) An Original
 (2) A Resubmission

Date of Report
 (Mo, Da, Yr)
 03/27/2015

Year/Period of Report
 End of 2014/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
	0	0	16
	0	0	17
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

- Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
 3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)		
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0.00	0.00
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)	0	0
9	(a) Under Most Favorable Oper Conditions		
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant	0	0
14	Land and Land Rights		
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0	0
22	Production Expenses	0.0000	0.0000
23	Operation Supervision and Engineering		
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

- Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
- If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
 - If net peak demand for 60 minutes is not available, give the which is available, specifying period.
 - If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
 - The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.

Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
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Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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GENERATING PLANT STATISTICS (Small Plants)

Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity/ Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
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						45
						46

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS

Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 volts or greater. Report transmission lines below these voltages in group totals only for each voltage.

- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Various		115.00	115.00	various	122.08		40
2	Various		69.00	69.00	various	21.99		6
3	Various		46.00	46.00		26.82		
4	Various		34.50	34.50		5.52		
5	Various		23.00	23.00		687.21		
6	Various	less than 23	23.00	23.00		277.28		
7	All Lines							
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
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21								
22								
23								
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26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	1,140.89		46

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS (Continued)

Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
								2
								3
								4
								5
								6
	964,523	57,377,901	58,342,424	275,244	1,387,125	4,467	1,666,836	7
								8
								9
								10
								11
								12
								13
								14
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								31
								32
								33
								34
								35
	964,523	57,377,901	58,342,424	275,244	1,387,125	4,467	1,666,836	36

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINES ADDED DURING YEAR

Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
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43							
44	TOTAL						

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

Costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Rails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.	
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)		Total (p)
									1
									2
									3
									4
									5
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Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

Report below the information called for concerning substations of the respondent as of the end of the year. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Adams 21	DIST-Unattended	23.00	13.80	
2	Ames Street 911	DIST-Unattended	13.80	4.36	
3	Ames Street 911	TRANS- Unattended	112.00	14.40	
4	Amesbury 5	DIST-Unattend	23.00	2.40	
5	Andover 3	DIST-Unattended	14.40	4.16	
6	Andover 3	DIST-Unattended	23.00	13.80	
7	Atlantic 4	DIST-Unattended	13.80	4.16	
8	Avon Unit 68	DIST-Unattended	13.80	4.16	
9	Balch Street 72	DIST-Unattended	23.00	13.80	
10	Bancroft Street 3	DIST-Unattended	13.80	4.16	
11	Barron Avenue 10	DIST-Unattended	23.00	13.20	
12	Bates 115	DIST-Unattended	115.00	14.40	
13	Beach Road 7	DIST-Unattended	23.00	13.20	
14	Beacon Street 34	DIST-Unattended	13.20	0.57	
15	Belmont 98	TRANS-Unattended	115.00	13.80	
16	Beverly 12	DIST-Unattended	23.00	4.16	
17	Blossom Street 5	DIST-Unattended	14.40	4.10	
18	Boston Road 58	DIST-Unattended	23.00	13.20	
19	Boulevard 77	DIST-Unattended	23.00	13.80	
20	Bradford 46	DIST-Unattended	23.00	4.16	
21	Bridge 6	DIST-Unattended	13.80	4.36	
22	Brooks Street 13	DIST-Unattended	13.80	2.40	
23	Brown Street 1	DIST-Unattended	23.00	13.80	
24	Burrill 2	DIST-Unattended	13.80	4.10	
25	Byfield 34	DIST-Unattended	23.00	2.24	
26	Cambridge Street 4	DIST-Unattended	13.80	4.16	
27	Central Street Unit 67	DIST-Unattended	13.80	4.16	
28	Centralville 8	DIST-Unattended	13.80	2.40	
29	Centralville 8	DIST-Unattended	23.00	2.40	
30	Chandler Street 2	DIST-Unattended	13.80	4.16	
31	Charlemont 7	DIST-Unattended	8.32	2.40	
32	Chartley Pond 8	TRAN-Unattended	23.00	13.20	
33	Chelmsford 9	DIST-Unattended	23.00	4.16	
34	Clara Street 6	DIST-Unattended	23.00	4.16	
35	Codding Ave 64	DIST-Unattended	23.00	4.16	
36	Concord Road 24	DIST-Unattended	23.00	13.20	7.60
37	Concord Road 24	DIST-Unattended	23.00	13.20	
38	Court Street Unit 69	DIST-Unattended	13.80	4.36	
39	Crocker Pond 3424	DIST-Unattended	23.00	13.80	
40	Dale Street 55	DIST-Unattended	23.00	13.20	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

Report below the information called for concerning substations of the respondent as of the end of the year. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Danvers Road 69	DIST-Unattended	23.00	4.16	
2	Deerfield 5 Switchyard	TRANS-Unattended	23.00	13.80	
3	Division Street Unit 64	DIST-Unattended	13.80	4.16	
4	DuPont 91	TRANS-Unattended	115.00	13.80	
5	East Beverly 51	DIST-Unattended	23.00	13.20	
6	East Boxford 33	DIST-Unattended	23.00	13.20	
7	East Bradford 65	DIST-Unattended	23.00	13.80	
8	East Bridgewater 797	TRANS-Unattended	115.00	13.80	
9	East Holbrook 2	DIST-Unattended	23.00	13.80	
10	East Holbrook 2	DIST-Unattended	115.00	23.00	
11	East Weymouth 9	DIST-Unattended	23.00	13.80	
12	Easton 92	TRANS-Unattended	115.00	14.40	
13	Erving Paper	DIST-Unattended	13.80	0.06	
14	Everett 37	DIST-Unattended	4.20	2.40	
15	Faraday Street 11	DIST-Unattend	13.20	2.40	
16	Fayette 3	DIST-Unattended	13.80	4.33	
17	Field Street 1	DIST-Unattended	13.80	2.40	
18	Five Corners 527	DIST-Unattended	115.00	23.00	13.80
19	Florence Jct 9	DIST-Unattended	115.00	13.80	
20	Forest Street 2	DIST-Unattended	23.00	4.16	
21	Foxboro 1 3431	DIST-Unattended	23.00	13.80	
22	Foxboro 2 3432	DIST-Unattended	23.00	13.80	
23	Franklin 341	DIST-Unattended	23.00	4.10	
24	Franklin 341	DIST-Unattended	23.00	2.40	
25	Glendale 6	DIST-Unattended	23.00	2.40	
26	Gloucester 24	DIST-Unattended	23.00	4.10	
27	Gloucester 24	DIST-Unattended	34.50	4.16	
28	Gorton-Quincy 81	DIST-Unattended	23.00	4.10	
29	Grafton Street 9	DIST-Unattended	13.80	4.16	
30	Granite 12	DIST-Unattended	13.80		
31	Hathaway 106	DIST-Unattended	23.00	13.80	
32	Hillside 66	DIST-Unattended	23.00	13.80	
33	Holbrook 10	DIST-Unattended	23.00	13.80	
34	Honeywell Bull	DIST-Unattended	23.00	13.80	
35	Hoover Street 21	DIST-Unattended	23.00	13.20	
36	Hudson 7	DIST-Unattended	13.80	4.36	
37	Humphrey 1	DIST-Unattended	13.80	4.36	
38	Kent 13	DIST-Unattended	13.80	4.36	
39	King Street Unit 18	DIST-Unattended	13.80	4.36	
40	Lashaway 525	DIST-Unattended	23.00	13.80	

SUBSTATIONS

Report below the information called for concerning substations of the respondent as of the end of the year.
 Substations which serve only one industrial or street railway customer should not be listed below.
 3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
 4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Lawrence 1	DIST-Unattended	23.00	13.80	
2	Lawrence 1	DIST-Unattended	23.00	13.80	
3	Lawrence 2	DIST-Unattended	13.80	4.10	
4	Lawrence Street 53	DIST-Unattended	13.80	4.16	
5	Lenox Depot 1103	DIST-Unattended	23.00	13.80	
6	Lightoller		13.80	0.27	
7	Lincoln Plaza 15	DIST-Unattended	13.80	4.10	
8	Lincoln Street Unit 60	DIST-Unattended	13.80	4.36	
9	Litchfield St 207	DIST-Unattended	115.00	14.40	
10	Lynn 21	DIST-Unattended	23.00	4.30	
11	Malden 5	DIST-Unattended	23.00	4.16	
12	Manchester 23	DIST-Unattended	23.00	2.40	
13	Maplewood 16		23.00	13.80	
14	Meadowbrook 16	DIST-Unattended	23.00	13.20	
15	Medford 9	DIST-Unattended	23.00	4.00	
16	Melrose 4	DIST-Unattended	23.00	4.16	
17	Metcalf Square 96	DIST-Unattended	23.00	13.80	
18	Methuen 5	DIST-Unattended	23.00	4.16	
19	Methuen 5	DIST-Unattended	23.00	13.80	
20	Mill Street 912	TRANS-Unattended	115.00	14.40	
21	Millbrook Street 12	DIST-Unattended	13.80	2.40	
22	Millbury Training Center	DIST-Unattended	23.00	8.03	
23	Nahant 79	DIST-Unattended	13.80	4.36	
24	Newbury 60	DIST-Unattended	23.00	13.20	
25	Newburyport 36	DIST-Unattended	23.00	13.20	
26	Norman Street 8	DIST-Unattended	23.00	8.00	
27	North Abington 99	DIST-Unattended	110.00	14.40	
28	North Andover 7	DIST-Unattended	23.00	2.40	
29	North Andover Jct 71	DIST-Unattended	23.00	13.20	
30	North Beverly 18	DIST-Unattended	23.00	4.16	
31	North Beverly 18	DIST-Unattended	23.00	13.80	
32	North Chelmsford 2	DIST-Unattended	23.00	13.20	
33	North Haverhill 48	DIST-Unattended	23.00	13.20	
34	North Lawrence 6	DIST-Unattended	13.80	2.40	
35	North Lawrence 6	DIST-Unattended	23.00	13.20	
36	North Scituate Unit 65	DIST-Unattended	13.80	4.33	
37	North Weymouth 6	DIST-Unattended	23.00	13.80	
38	Norton 4	DIST-Unattended	23.00	2.40	
39	Norton 4	DIST-Unattended	23.00	13.80	
40	Norwell 96	DIST-Unattended	115.00	13.80	

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

Report below the information called for concerning substations of the respondent as of the end of the year. Substations which serve only one industrial or street railway customer should not be listed below.

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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (in MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Palmer 18	DIST-Unattended	13.80	2.40	
2	Palmer 18	DIST-Unattended	13.80	4.36	
3	Parkview 94	DIST-Unattended	115.00	14.40	
4	Perry Street 3	DIST-Unattended	13.80	4.16	
5	Phillips Lane 96	DIST-Unattended	23.00	4.16	
6	Pine Banks 67	DIST-Unattended	23.00	4.16	
7	Plainville 3451	DIST-Unattended	23.00	13.80	
8	Pleasant Street 8	DIST-Unattended	23.00	13.80	
9	Plymouth 93	DIST-Unattended	112.00	14.40	
10	Québec Street 17	DIST-Unattended	23.00	13.80	
11	Quinn 24	DIST-Unattended	23.00	13.80	
12	Randolph 5	DIST-Unattended	23.00	13.80	
13	Raytheon 68	DIST-Unattended	23.00	13.80	
14	Read Street 9	DIST-Unattended	23.00	13.20	
15	Rehoboth 3	DIST-Unattended	23.00	4.10	
16	Rehoboth 3	DIST-Unattended	23.00	4.80	
17	Rena Street 10	DIST-Unattended	13.80	4.16	
18	Revere 7	DIST-Unattended	23.00	2.40	
19	Revere 7	DIST-Unattended	23.00	13.80	
20	Revere Beach 35	DIST-Unattended	23.00	4.16	
21	Risingdale 9	DIST-Unattended	23.00	13.80	
22	River Road 62	DIST-Unattended	13.20	8.00	2.40
23	Riverdale 52	DIST-Unattended	23.00	4.16	
24	Riverdale 52	DIST-Unattended	23.00	13.80	
25	Riverside 17	DIST-Unattended	13.80	2.40	
26	Rockland 72	DIST-Unattended	13.80	4.36	
27	Rockland Street 39	DIST-Unattended	23.00	13.80	
28	Rockport 40	DIST-Unattended	23.00	4.16	
29	Rockport 40	DIST-Unattended	34.50	13.20	
30	Salem 1 Peabody St	DIST-Unattended	23.00	4.16	
31	Salem 15	DIST-Unattended	23.00	4.10	
32	Salem 2 Valley St	DIST-Unattended	23.00	13.80	
33	Salem 3 Boston St	DIST-Unattended	23.00	2.40	
34	Salisbury St 16	DIST-Unattended	13.80	4.16	
35	Saugus 23	DIST-Unattended	23.00	13.80	
36	Scituate 915	TRANS-Unattended	115.00	14.40	
37	Scituate Unit 15	DIST-Unattended	13.80	4.36	
38	Scituate Unit 17	DIST-Unattended	13.80	4.36	
39	Shearers Corner 514	DIST-Unattended	23.00	13.80	
40	Sheffield 8	DIST-Unattended	23.00	13.80	

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Silver Lake Unit 70	DIST-Unattended	13.80	4.36	
2	Snow Street 413	TRANS-Unattended	115.00	13.20	
3	South Attleboro 5	DIST-Unattended	23.00	4.16	
4	South Billerica 18	DIST-Unattended	23.00	4.10	
5	South Billerica 18	DIST-Unattended	23.00	13.80	
6	South Essex Sewage		23.00	13.80	
7	South Randolph 97	TRANS-Unattended	115.00	13.80	
8	South Union St 61	DIST-Unattended	23.00	13.20	
9	South Weymouth 3	DIST-Unattended	23.00	2.40	
10	South Wrentham 3422	DIST-Unattended	23.00	13.80	
11	Southbridge Power 8481	DIST-Unattended	13.20	4.16	
12	Southbridge Street 42	DIST-Unattended	13.20	0.24	
13	Squantum Street 14	DIST-Unattended	13.80	2.40	
14	Stearns Street 7	DIST-Unattended	13.80	2.40	
15	Stockbridge 2	DIST-Unattended	23.00	13.80	
16	Stoughton 913	TRANS- Unattended	11.50	13.80	
17	Swampscott 22	DIST-Unattended	23.00	13.80	
18	Tatnuck 1	DIST-Unattended	13.80	2.40	
19	Tatnuck 1	DIST-Unattended	13.80	4.16	
20	Tedesco 9	DIST-Unattended	13.80	4.36	
21	Temple St Unit 712	DIST-Unattended	13.80	4.16	
22	Tewksbury 14	DIST-Unattended	13.80	2.40	
23	Tewksbury 22	DIST-Unattended	23.00	13.00	
24	Thorndike St 10	DIST-Unattended	23.00	2.40	
25	Topsfield 26	DIST-Unattended	23.00	13.20	
26	Tufts University	DIST-Unattended	23.00	13.80	
27	Turnpike 19	DIST-Unattended	23.00	13.80	
28	Tyngsboro 211	DIST-Unattended	23.00	13.20	
29	Vernon Hill 8	DIST-Unattended	13.80	4.16	
30	Walker Street 15	DIST-Unattended	23.00	13.80	
31	Walnut 11	DIST-Unattended	13.80	4.36	
32	Walnut Street 32	DIST-Unattended	23.00	4.16	
33	Ward Hill 43	DIST-Unattended	23.00	13.20	
34	Water Street 31	DIST-Unattended	23.00	2.40	
35	Water Street 910	TRANS Unattended	110.00	14.40	
36	Webster Street 6	DIST-Unattended	13.80	4.16	
37	Wellington 11	DIST-Unattended	23.00	4.16	
38	West Andover 8	DIST-Unattended	13.80	2.40	
39	West Bridgewater Unit 40	DIST-Unattended	13.80	4.16	
40	West Chelmsford 73	DIST-Unattended	23.00	13.80	

SUBSTATIONS

Report below the information called for concerning substations of the respondent as of the end of the year.

Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of Less than 10 Mva except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	West Gloucester 28	DIST-Unattended	23.00	13.20	
2	West Gloucester 28	DIST-Unattended	34.50	22.90	
3	West Medford 17	DIST-Unattended	23.00	4.16	
4	West Methuen 63	TRANS-Unattended	23.00	13.80	
5	West Newbury 47	DIST-Unattended	23.00	13.80	
6	West Quincy 3	DIST-Unattended	13.80	2.40	
7	West Quincy 3	DIST-Unattended	23.00	14.10	14.10
8	Westborough Computer Center			13.80	0.48
9	Western 4	DIST-Unattended	13.80	4.36	
10	Whittier 76	DIST-Unattended	23.00	13.20	
11	Williamstown 3	DIST-Unattended	23.00	13.80	
12	Winfield Street 45	DIST-Unattended	13.80	0.60	
13	Winthrop 22	DIST-Unattended	23.00	4.16	
14	Winthrop 22	DIST-Unattended	23.00	13.80	
15	Woodland Ave Unit 29	DIST-Unattended	13.80	4.16	
16	Worthen Street	DIST-Unattended	14.40	2.40	
17	TOTAL		6067.32	1838.37	38.38
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
15	2					1
5		1				2
25	1					3
17	4	1				4
15	2					5
18	1					6
10	2					7
4	1					8
10	1					9
11	2					10
7	1					11
56	2					12
17	3					13
2	3					14
33	1					15
13	5					16
10	2					17
20	3					18
20	2					19
4	1					20
3	1					21
4	1					22
7	1					23
3	1					24
3	3					25
7	1					26
3	1					27
5		1				28
9		1				29
15	2					30
1	3	1				31
27	4					32
5	1					33
4	1					34
15	2					35
15	2					36
5	1					37
5	1					38
12	1					39
15	2					40

Name of Respondent
Massachusetts Electric Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
03/27/2015

Year/Period of Report
End of 2014/Q4

SUBSTATIONS (Continued)

Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (l)	Number of Units (j)	Total Capacity (In MVA) (k)	
4	1					1
5	1					2
3	1					3
68	2					4
22	3					5
12	2					6
10	1					7
44	2					8
10	2					9
40	2					10
10	2					11
28	1					12
2	3					13
2	3					14
15	2					15
3	1					16
15	2					17
20	2					18
24	1					19
7	1					20
8	1					21
10	2					22
3		3				23
3		3				24
15	2					25
19	5					26
10	1					27
5	1					28
22	10					29
8	2					30
11	3					31
22	2					32
6	1					33
10	2					34
17	3					35
6	2					36
5	1					37
4	1					38
4	1					39
5	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

u. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
30	2					1
21	3					2
15	3					3
15	2					4
15	2					5
1	1					6
4	3					7
4	1					8
20	1					9
30	2					10
22	3					11
10	2					12
15	2					13
22	3					14
15	2					15
15	2					16
12	1					17
15	2					18
10	1					19
28	1					20
5	3					21
4	1	1				22
3	1					23
25	4					24
30	4					25
1	3					26
25	1					27
5	1					28
12	1					29
15	2					30
10	2					31
25	4					32
30	4					33
15	2					34
27	2					35
4	1					36
24	2					37
2	3					38
15	2					39
24	1					40

SUBSTATIONS (Continued)

Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (l)	Number of Units (j)	Total Capacity (In MVA) (k)	
4	3					1
3	1					2
28	1					3
15	2					4
28	1					5
15	2					6
10	2					7
10	2					8
25	1					9
25	2					10
14	2					11
20	2					12
10	2					13
15	2					14
3	3					15
2	4	1				16
7	1					17
15	2	1				18
25	4					19
15	2					20
24	2					21
2	2	1				22
5	1					23
5	1					24
7	6					25
3	1					26
18	2					27
7	2					28
7	1					29
17	2					30
6	6					31
13	2					32
15	2					33
5	1					34
12	1					35
28	1					36
4	1					37
3	1					38
5	1					39
10	2					40

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
4	1					1
24	1					2
3	1					3
4	2					4
18	3					5
15	3					6
12	1					7
17	3					8
2	1					9
27	4					10
5	1					11
1	3					12
10	2					13
3	3					14
5	1					15
28	1					16
24	2					17
5	3					18
5	1					19
3	1					20
3	1					21
3	2	2				22
10	1					23
15	2					24
17	2					25
5	1					26
12	2					27
12	2					28
8	1					29
15	2					30
1	1					31
15	2					32
22	4					33
12	2	1				34
20	1					35
21	4	1				36
15	2					37
	1					38
3	1					39
10	1					40

Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
7	1					1
10	1					2
15	2					3
24	2					4
12	2					5
12	2					6
34	3					7
5	3					8
3	1					9
12	1					10
13	2					11
1	2					12
15	2					13
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Name of Respondent Massachusetts Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".

3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2				
3	Miscellaneous labor, benefits and service	National Grid USA Parent	various	7,986,582
4	Miscellaneous labor, benefits and service	NGUSA Service Company	various	463,544,602
5	Miscellaneous labor, benefits and service	NG Engineering Svcs, LLC	various	2,288,495
6	Miscellaneous labor, benefits and service	NG Electric Services	various	260,056
7	Miscellaneous labor, benefits and service	Niagara Mohawk Power Corp	various	15,156,314
8	Miscellaneous labor, benefits and service	Brooklyn Union Gas-KEDNY	various	828,976
9	Miscellaneous labor, benefits and service	KS Gas East Corp-KEDLI	various	1,002,813
10	Miscellaneous labor, benefits and service	Nantucket Electric Co	various	75,677,680
11	Miscellaneous labor, benefits and service	Boston Gas Company	various	4,367,128
12	Miscellaneous labor, benefits and service	Narragansett Electric Co	various	16,506,909
13	Miscellaneous labor, benefits and service	New England Power Company	various	138,884,875
14	Miscellaneous labor, benefits and service	Valley Appliance & Merch	various	1,343,668
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22	Miscellaneous labor, benefits and service	National Grid USA Parent	various	44,448,191
23	Miscellaneous labor, benefits and service	NGUSA Service Company	various	145,440,644
24	Miscellaneous labor, benefits and service	NG Engineering Svcs, LLC	various	3,170,933
25	Miscellaneous labor, benefits and service	Niagara Mohawk Power Corp	various	55,522,368
26	Miscellaneous labor, benefits and service	Brooklyn Union Gas-KEDNY	various	1,466,635
27	Miscellaneous labor, benefits and service	KS Gas East Corp-KEDLI	various	878,837
28	Miscellaneous labor, benefits and service	Nantucket Electric Co	various	6,943,337
29	Miscellaneous labor, benefits and service	Boston Gas Company	various	28,052,259
30	Miscellaneous labor, benefits and service	Colonial Gas Company	various	5,938,143
31	Miscellaneous labor, benefits and service	Narragansett Electric Co	various	44,751,737
32	Miscellaneous labor, benefits and service	New England Power Company Granite	various	42,774,811
33				
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 3 Column: d

Benefits-Thrift Plan	1,057,942.15
Consultants	20,210.00
Contr Srv-Genrl/Oth	91,676.79
Contr Srv-Personnel	31,199.63
Exchange Rate Diff	0.00
MGMT Labor - NT	0.02
NGUS/Not assigned	4,466,431.21
Other Interest Exp	2,319,122.16
National Grid USA Parent Total	7,986,581.96

Schedule Page: 429 Line No.: 4 Column: d

401k Thrift	1,277,646.67
401k Thrift-Settled	1,580,831.21
A/P Cash Disc Taken	1,116.92
Amort of Deb-Settled	1,773.59
Amort of Oth-Settled	12,897,890.01
Bad Debt Exp-Settled	55,008.09
Benefits-FAS106	75.33
Benefits-FAS112	5.32
Benefits-FAS-Settled	15,614.91
Benefits-Gro-Settled	1,726,251.65
Benefits-Group Life Insurance	5.63
Benefits-Health Care	17,017.41
Benefits-Hea-Settled	19,929,979.24
Benefits-Oth-Settled	413,568.90
Benefits-Payroll Taxes	33.31
Benefits-Pay-Settled	6,414.11
Benefits-Pen-Settled	19,592.64
Benefits-Pension	9,597.39
Benefits-Thrift Plan	3,087,374.62
Benefits-Thr-Settled	1,908.71
Benefits-WorkersComp	183,017.00
Benefits-Wor-Settled	910,538.42
Civic and Po-Settled	140,200.69
Commission expenses	211,379.96
Consultants	433,718.05
Consultants -Settled	49,189,138.00
Consultants--Settled	4,936,333.55
Consult-Legal Setlmt	57,524.07
Contr Srv-Genrl/Oth	221,086.40
Contr Srv-LoB Ops	17,492.16
Contr Srv-Personnel	190,410.62
Contractors -Settled	38,598,075.74
DefComp Inv-Life Ins	48,019.82
DefComplnv-LifeIns-S	503,760.38
Depreciation-Settled	1,036,174.64
Donations	9,795.91
Donations - -Settled	1,477,872.07
Employee CC Clear	2,907,280.27
Employee Expenses	1,197,482.11
Employee Exp-Settled	1,779,003.02
Exceptional Costs-S	0.00

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Exchange Rate Diff	0.00
Exchange Rat-Settled	12.72
Expense - Clearing	1,148,416.99
FAS 112 Post Retmnt	142,431.21
FAS 112 Post-Settled	219,242.15
Fleet Clearing	236,135.96
Fleet Overhead	125,720.31
Fleet Pricing Other	965,343.92
Fleet pricin-Settled	97,268.24
Group Life	617,135.85
Group Life-Settled	762,993.28
Hardware - S-Settled	800,393.96
Health Insurance	6,252,020.48
Health Insur-Settled	7,801,249.47
I-Benefits-G-Settled	0.00
I-Benefits-H-Settled	0.00
I-Benefits-P-Settled	0.00
I-Benefits-T-Settled	0.00
I-Benefits-W-Settled	0.00
IC Rent/Lease-Non-RE	18,239.84
I-Consultant-Settled	61,466.53
I-Contractor-Settled	0.01
I-Materials--Settled	0.00
Inventory - Fleet	8.16
Inventory - Stock	19,946,400.18
I-Oth Exp-Ot-Settled	7,658,975.00
I-Oth Exp-Tr-Settled	0.00
I-Payroll-Ov-Settled	0.00
I-Payroll-Re-Settled	0.00
I-Payroll-Ti-Settled	0.00
I-Payroll-Va-Settled	0.00
Management --Settled	37,282,492.04
Mat-Clothing & Shoes	21,861.12
Material-Inv-Settled	0.01
Materials-CI-Settled	515,632.85
Materials-Fr-Settled	183,149.18
Materials-Ou-Settled	1,643,633.84
Materials-Pu-Settled	13,217.54
Materials-St-Settled	238,772.82
Mat-Outside Vendor	706,605.40
Mat-Purch Elec Gen	3,648.93
MGMT Labor - DT	3.90
MGMT Labor - NT	25,663,786.32
MGMT Labor - OT	400,756.89
Misc Non-Op -Settled	2,863.94
NGT Share Awards	523,656.36
NGT Share Aw-Settled	1,736,134.68
NGUS/Not assigned	36,274,679.79
Non-Qual Pension	791,078.41
OPEBs - US GAAP	3,604,065.92
OPEBs - US G-Settled	4,577,641.89
Oth Exp-Adve-Settled	494,348.94
Oth Exp-Capi-Settled	63,494.10
Oth Exp-Clai-Settled	2,893,491.44
Oth Exp-Dona-Settled	16,679.68

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Oth Exp-Dues-Settled	768,011.39
Oth Exp-Mess-Settled	92,960.73
Oth Exp-Othe-Settled	16,114,357.66
Oth Exp-Paym-Settled	643,341.88
Oth Exp-Post-Settled	55,028.29
Oth Exp-Prin-Settled	874,667.77
Oth Exp-Reim-Settled	8,104.62
Oth Exp-Rese-Settled	15,293.85
Oth Exp-Sale-Settled	528.48
Oth Exp-Serv-Settled	135,087.96
Oth Exp-Spon-Settled	571,273.59
Oth Exp-Supe-Settled	918.73
Oth Exp-Trai-Settled	1,333,698.26
Other Deductions	1,884.87
Other Deduct-Settled	2,497,639.14
Other Interest Exp	283,151.50
OthExp-Claims-S	1,132,010.00
OthExp-Other	2,588,707.10
OthExp-Print & Mail	192.18
OthExp-Sponsorships	40,187.34
OthExp-Training	96,152.18
Outside Vendor-Stock	677,029.76
P/A-Reg Wkly-Set	1,775,599.60
Pay-Gainsharing	5.26
Pay-Overtime Weekly	290.88
Pay-Regular Monthly	38,182.44
Pay-Regular Weekly	736.71
Payroll Taxes	3,446,760.57
Payroll Taxe-Settled	4,325,335.05
Payroll-Gain-Settled	0.94
Payroll-Over-Settled	1,819,834.42
Payroll-Regu-Settled	212,942.93
Payroll-Time-Settled	13,531.31
Payroll-Vari-Settled	333,248.47
Pay-Time Not Worked	70.52
Pay-Variable-APP	2,385,560.26
Pay-Var-Sales Comm	303,650.36
Pensions - US GAAP	8,213,954.15
Pensions - U-Settled	10,164,270.86
Rent from EI-Settled	14,133.54
Rent/Lse Non-RealEst	10,776,437.41
Rents-Interc-Settled	1,189,472.14
Rents-Rental-Settled	7,045,859.86
Software	143,584.27
Software - S-Settled	7,310,041.04
Supervision & Admin	7,523.71
Supervision -Settled	495,922.91
Telcom-Cell Phones	458,131.78
Telecommunic-Settled	18,636,928.25
Telecom-Phones	169,859.35
Time Not Worked	5,416,503.97
Time Not Wor-Settled	6,812,874.52
Transp Exp-Clearing	31,806.61
Transp Exp-Fleet Lse	20,934.80
Transportati-Settled	189,193.84

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/2015	2014/Q4
FOOTNOTE DATA			

Travel & Expense	658,478.72
Travel & Exp-Settled	1,829,394.34
U-Benefits-P-Settled	25,391.19
Union - OT-Settled	900,462.46
Union - Prem-Settled	99,183.19
Union - Stra-Settled	6,632,127.18
UNION Labor - DT	220,704.51
UNION Labor - NT	8,101,613.90
UNION Labor - OT	1,433,870.59
Variable Pay - Mngt	4,039,454.22
Variable Pay - Union	287,202.54
Variable Pay-Settled	6,017,306.19
Workman's Comp	932,315.20
Workman's Co-Settled	1,158,070.99
Deprn Expense-PAM-S	13,791.76
Amort of Other Pft-S	636,880.72
Share based payment award -settled	345,562.68
I-Software --Settled	39,486.66
Other Intere-Settled	25,374.03
OthExp-Bus&Prop Ins	869,364.42
NGUSA Service Company Total	463,544,602.29

Schedule Page: 429 Line No.: 5 Column: d

401k Thrift	281.05
401k Thrift-Settled	1,473.47
Bad Debt Exp-Settled	46.63
Benefits-FAS106	23,512.13
Benefits-Health Care	1,648.62
Benefits-Pension	124,832.04
Benefits-WorkersComp	6.84
Employee CC Clear	91,693.52
Employee Exp-Settled	135,020.75
FAS 112 Post Retmnt	10,286.95
FAS 112 Post-Settled	190.56
Fleet Pricing Other	432.32
Group Life	46.85
Group Life-Settled	364.70
Health Insurance	1,873.72
Health Insur-Settled	6,885.61
I-Oth Exp-Ot-Settled	547,796.98
Management --Settled	35,860.98
Materials-Ou-Settled	212,910.21
Materials-Pu-Settled	32,499.81
MGMT Labor - NT	456.81
MGMT Labor - OT	0.16
NGUS/Not assigned	764.80
OPEBs - US GAAP	1,498.97
OPEBs - US G-Settled	3,752.46
Oth Exp-Clai-Settled	647,962.85
Oth Exp-Othe-Settled	26,871.37
Other Deduct-Settled	56.29
P/A-Reg Wkly-Set	323,615.71
Payroll Taxes	1,030.55
Payroll Taxe-Settled	3,589.79

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Pay-Variable-APP	12,523.86
Pensions - US GAAP	2,435.83
Pensions - U-Settled	7,118.74
Telecommunic-Settled	1,558.47
Time Not Worked	1,498.97
Time Not Wor-Settled	5,431.47
Travel & Exp-Settled	8,902.45
Union - Stra-Settled	219.85
UNION Labor - NT	1.62
Variable Pay - Union	6,234.15
Variable Pay-Settled	4,513.05
Workman's Comp	93.69
Workman's Co-Settled	699.16
NG Engineering Svcs, LLC Total	2,288,494.81

Schedule Page: 429 Line No.: 6 Column: d

NG Electric Services Total	260,055.92
NGUS/Not assigned	260,055.92

Schedule Page: 429 Line No.: 7 Column: d

401k Thrift	42,447.75
401k Thrift-Settled	297.33
C&I-Sales Rev	61,197.25
Consultants	653,469.50
Contr Srv-Genrl/Oth	5,087,612.86
Contr Srv-LoB Ops	25,531.22
Contr-Pave/Hot Patch	667.74
Contr-Police/Summons	353,016.84
Employee Expenses	4.33
Exchange Rate Diff	0.00
Expense - Clearing	642.17
FAS 112 Post Retmnt	27,421.66
FAS 112 Post-Settled	105.52
Fleet Clearing	2,418.03
Fleet Overhead	2.58
Fleet Pricing Other	117,558.12
Forfeited Disc-Elec	549.64
Group Life	11,398.91
Group Life-Settled	198.71
Health Insurance	218,703.00
Health Insur-Settled	7,067.17
Inventory - Fleet	18.35
Mat-Outside Vendor	620,199.03
MetroPCS Lease Acct	34.35
MGMT Labor - DT	2.00
MGMT Labor - NT	94,671.27
MGMT Labor - OT	6,234.05
Misc Serv Rev-Elec	230.49
Narr Elec-Cust Chg	0.00
NGUS/Not assigned	1,240,375.31
OA Rev-Cust Charge	15,763.50
OA Rev-DSM	33,971.15
OA-Access Chg-Strand	5,076.84

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

OA-Dist Rev	121,652.47
OA-Local Tx Sv	79,032.17
OPEBs - US GAAP	236,639.67
OPEBs - US G-Settled	656.22
Oth E Rev-Whing-MBTA	165.58
OthExp-Advertising	9,406.33
OthExp-Cap Overheads	0.00
OthExp-Con Load Mgmt	1,604.38
OthExp-Mes/Frgh/Lim	23,299.58
OthExp-Other	1,767,214.32
OthExp-Postage	912,652.29
OthExp-Print & Mail	225,646.32
Pay-Overtime Weekly	0.12
Payroll Taxes	141,531.95
Payroll Tax-Settled	761.99
Pensions - US GAAP	214,680.10
Pensions - U-Settled	1,350.37
Rent from Elec Prop	22.75
Rent/Lse Non-RealEst	90,530.12
Resale-Comm	129.11
Res-Sales Rev	138,776.99
Software	42,627.79
St Light-Sales Rev	345.42
Supervision & Admin	523,355.20
Time Not Worked	274,272.57
Time Not Wor-Settled	1,734.88
Travel & Expense	1,786.93
Union - OT-Settled	3,522.89
Union - Prem-Settled	274.33
Union - Stra-Settled	4,930.72
UNION Labor - DT	168,424.62
UNION Labor - NT	1,001,971.69
UNION Labor - OT	443,181.40
Variable Pay - Mngt	12,984.78
Variable Pay - Union	72,381.10
Variable Pay-Settled	315.66
Workman's Comp	11,543.53
Workman's Co-Settled	20.90
Niagara Mohawk Power Corp Total	15,156,313.91

Schedule Page: 429 Line No.: 8 Column: d

401k Thrift	781.93
Consultants	30,486.72
Contr Srv-Genrl/Oth	352,145.84
Contr Srv-LoB Ops	92,531.19
Contr Srv-Personnel	29,024.33
Exchange Rate Diff	0.00
FAS 112 Post Retmnt	1,091.21
Fleet Pricing Other	6,619.84
Group Life	105.87
Health Insurance	6,304.76
Inventory - Stock	87,285.15
Mat-Outside Vendor	11,004.32
MGMT Labor - NT	1,354.36

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

MGMT Labor - OT	0.66
NGUS/Not assigned	48,283.25
OPEBs - US GAAP	3,952.90
OthExp-Advertising	1,607.50
OthExp-Cap Overheads	0.00
OthExp-Other	90,942.53
OthExp-Print & Mail	898.45
Pay-Regular Monthly	3,400.00
Payroll Taxes	3,155.83
Pensions - US GAAP	11,697.02
Supervision & Admin	1,761.61
Time Not Worked	4,715.36
UNION Labor - DT	688.07
UNION Labor - NT	27,323.71
UNION Labor - OT	10,163.48
Variable Pay - Mngt	144.86
Variable Pay - Union	1,067.21
Workman's Comp	438.06
Brooklyn Union Gas-KEDNY Total	828,976.02

Schedule Page: 429 Line No.: 9 Column: d

401k Thrift	1,957.71
C&I-Sales Rev	18,634.17
Consultants	299.19
Contr Srv-Genrl/Oth	0.90
Contr Srv-LoB Ops	1,947.07
Contr Srv-Personnel	25,907.53
FAS 112 Post Retmnt	3,507.23
Fleet Pricing Other	5,521.24
Forfeited Disc-Elec	162.59
Group Life	583.15
Health Insurance	18,040.97
Mat-Outside Vendor	330,063.69
MetroPCS Lease Acct	23.98
MGMT Labor - NT	643.46
MGMT Labor - OT	4.72
Misc Serv Rev-Elec	59.48
Narr Elec-Cust Chg	0.00
NGUS/Not assigned	254,624.41
OA Rev-Cust Charge	4,889.75
OA Rev-DSM	11,384.83
OA-Access Chg-Strand	1,361.91
OA-Dist Rev	36,455.92
OA-Local Tx Sv	24,087.17
OPEBs - US GAAP	22,211.13
Oth E Rev-Whing-MBTA	51.60
OthExp-Advertising	346.71
OthExp-Con Load Mgmt	963.41
OthExp-Other	48.95
OthExp-Print & Mail	571.18
Pay-Overtime Weekly	0.07
Payroll Taxes	8,441.12
Pensions - US GAAP	28,207.63
Rent from Elec Prop	6.99

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Resale-Comm	49.07
Res-Sales Rev	47,979.55
St Light-Sales Rev	130.00
Supervision & Admin	2,356.86
Time Not Worked	16,469.24
UNION Labor - DT	2,690.26
UNION Labor - NT	58,090.95
UNION Labor - OT	69,443.87
Variable Pay - Mngt	94.05
Variable Pay - Union	3,282.65
Workman's Comp	1,216.73
KS Gas East Corp-KEDLI Total	1,002,813.09

Schedule Page: 429 Line No.: 10 Column: d

401k Thrift	3,430.02
401k Thrift-Settled	7.95
Benefits-FAS112	61,600.69
C&I-Sales Rev	17,715.32
Commission expenses	1.53
Consultants	773.57
Contr Srv-Genrl/Oth	51,494,859.58
Donations	110,000.00
Employee Expenses	1.71
Exchange Rate Diff	0.00
FAS 112 Post Retmnt	17,051.09
FAS 112 Post-Settled	2.50
Fleet Clearing	2,189.23
Fleet Pricing Other	25,219.05
Forfeited Disc-Elec	167.95
Group Life	2,998.03
Group Life-Settled	5.42
Health Insurance	17,048.41
Health Insur-Settled	49.62
Mat-Outside Vendor	12,121,468.96
MetroPCS Lease Acct	9.84
MGMT Labor - NT	10,511.83
Misc Serv Rev-Elec	81.75
Nant Re_Nt-Meco Elim	5,969,588.69
Narr Elec-Cust Chg	0.00
NGUS/Not assigned	713,599.66
OA Rev-Cust Charge	4,856.33
OA Rev-DSM	10,685.54
OA-Access Chg-Strand	1,437.90
OA-Dist Rev	41,170.80
OA-Local Tx Sv	23,945.60
OPEBs - US GAAP	11,515.01
OPEBs - US G-Settled	17.98
Oth E Rev-Whing-MBTA	51.28
OthExp-Con Load Mgmt	2,269,708.75
OthExp-Other	2,558,249.27
OthExp-Postage	0.00
Pay-Overtime Weekly	0.04
Payroll Taxes	6,343.04
Payroll Tax-Settled	21.24

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Pensions – US GAAP	10,047.25
Pensions – U-Settled	37.76
Rent from Elec Prop	7.02
Resale-Comm	38.21
Res-Sales Rev	40,662.16
St Light-Sales Rev	100.99
Supervision & Admin	4,536.89
Time Not Worked	26,459.23
Time Not Wor-Settled	46.61
Union - OT-Settled	233.13
Union - Prem-Settled	6.18
UNION Labor - DT	80,698.27
UNION Labor - NT	7,616.77
UNION Labor - OT	2,495.35
Variable Pay – Mngt	818.60
Variable Pay – Union	5,122.37
Variable Pay-Settled	8.61
Workman's Comp	2,358.81
Workman's Co-Settled	0.87

Nantucket Electric Co Total

75,677,680.26

Schedule Page: 429 Line No.: 11 Column: d

401k Thrift	2,024.75
401k Thrift-Settled	3,276.32
Consultants	4,317.43
Consult-Legal Setlmt	461.00
Contr Srv-Genr/Oth	955,481.41
Contr Srv-LoB Ops	40,075.45
Employee Expenses	234.32
Exchange Rate Diff	0.00
FAS 112 Post Retmnt	1,824.52
FAS 112 Post-Settled	1,487.08
Fleet Overhead	257.66
Fleet Pricing Other	5,904.00
Group Life	667.40
Group Life-Settled	3,841.31
Health Insurance	42,705.14
Health Insur-Settled	38,097.16
Inventory - Fleet	371.48
Inventory - Stock	8,523.25
Management –Settled	0.00
Materials-Ou-Settled	585.27
Mat-Outside Vendor	142,721.49
MGMT Labor - NT	4,287.74
MGMT Labor - OT	0.48
NGUS/Not assigned	2,357,012.74
OPEBs – US GAAP	6,938.00
OPEBs – US G-Settled	14,209.41
OthExp-Advertising	791.46
OthExp-Pymts to Govt	645.00
Payroll Taxes	11,806.90
Payroll Tax-Settled	15,502.00
Pensions – US GAAP	22,190.89
Pensions – U-Settled	43,619.77

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Rent/Lse Non-RealEst	5,162.80
Software	3,213.78
Supervision & Admin	3,879.98
Supervision - Settled	20.91
Telcom-Cell Phones	4,405.47
Time Not Worked	21,108.43
Time Not Wor-Settled	22,819.98
Travel & Expense	81.20
Union - OT-Settled	61,837.44
Union - Prem-Settled	226,349.75
Union - Stra-Settled	106,777.50
UNION Labor - DT	40,329.83
UNION Labor - NT	56,707.33
UNION Labor - OT	64,287.09
Variable Pay - Mngt	197.35
Variable Pay - Union	3,562.03
Variable Pay-Settled	7,762.81
Workman's Comp	1,480.48
Workman's Co-Settled	7,283.11
Boston Gas Company Total	4,367,128.10

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401k Thrift	78,869.33
401k Thrift-Settled	16,289.56
Benefits-FAS106	59.26
Benefits-FAS112	5.57
Benefits-Group Life Insurance	2.24
Benefits-Health Care	38.14
Benefits-Payroll Taxes	19.50
Benefits-Pension	92.66
Benefits-Thrift Plan	20.20
Benefits-WorkersComp	20.58
C&I-Sales Rev	494,716.61
Consultants	400,211.12
Contr Srv-Genri/Oth	131,194.26
Contr Srv-LoB Ops	239,151.10
Contr Srv-Personnel	8,314.89
Employee Expenses	5.40
Exchange Rate Diff	0.00
FAS 112 Post Retmnt	41,939.79
FAS 112 Post-Settled	3,729.60
Fleet Clearing	629.19
Fleet Overhead	2,704.59
Fleet Pricing Other	139,677.86
Forfeited Disc-Elec	4,740.20
Group Life	31,792.60
Group Life-Settled	7,153.02
Hardware	10.00
Health Insurance	324,232.02
Health Insur-Settled	55,690.84
IC Rent/Lease-Non-RE	79,770.00
inventory - Fleet	7.95
Inventory - Stock	35,435.96
Mat-Clothing & Shoes	6.64

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Mat-Outside Vendor	2,637.35
MetroPCS Lease Acct	222.90
MGMT Labor - NT	319,281.85
MGMT Labor - OT	17,927.79
Misc Serv Rev-Elec	2,299.61
Narr Elec-Cust Chg	0.15
NGUS/Not assigned	6,658,548.38
OA Rev-Cust Charge	136,698.95
OA Rev-DSM	297,900.13
OA-Access Chg-Strand	40,720.45
OA-Dist Rev	1,024,583.67
OA-Local Tx Sv	670,988.56
OPEBs - US GAAP	99,891.58
OPEBs - US G-Settled	7,746.69
Oth E Rev-Whing-MBTA	1,444.45
OthExp-Con Load Mgmt	72,206.10
OthExp-Other	148,664.13
Pay-Gainsharing	0.78
Pay-Overtime Weekly	1.32
Pay-Regular Monthly	242.53
Payroll Taxes	176,984.79
Payroll Taxe-Settled	21,863.63
Pay-Time Not Worked	48.47
Pay-Variable-APP	86.27
Pensions - US GAAP	338,986.22
Pensions - U-Settled	43,952.24
Rent from Elec Prop	197.63
Resale-Comm	1,049.00
Res-Sales Rev	1,130,802.24
St Light-Sales Rev	2,858.86
Supervision & Admin	552,159.39
Supervision -Settled	71,400.93
Time Not Worked	420,963.07
Time Not Wor-Settled	75,410.09
Transportati-Settled	6,129.52
Travel & Expense	8,305.24
Union - OT-Settled	38,037.63
Union - Prem-Settled	6,815.95
Union - Stra-Settled	200,988.33
UNION Labor - DT	136,394.61
UNION Labor - NT	1,001,636.84
UNION Labor - OT	485,541.20
Variable Pay - Mngt	55,938.84
Variable Pay - Union	77,056.97
Variable Pay-Settled	19,067.50
Workman's Comp	29,708.37
Workman's Co-Settled	5,344.81
OthExp-Donations	641.97
Narragansett Electric Co Total	16,506,908.66

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401k Thrift	2,208.02
Consultants	1,782,672.67
Contr Srv-Genrl/Oth	76,200.07

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4

FOOTNOTE DATA

Contr Srv-LoB Ops	1,088,665.98
Elec Rev Wheel-Elim	110,566,490.22
Exchange Rate Diff	0.00
FAS 112 Post Retmnt	3,359.54
Fleet Overhead	49.98
Fleet Pricing Other	17,280.94
Group Life	1,230.52
Hardware	95.03
Health Insurance	12,186.05
Inventory - Stock	63.41
Mat-Clothing & Shoes	1,209.00
Materials-Ou-Settled	2.50
Mat-Outside Vendor	153,129.91
MGMT Labor - DT	2.98
MGMT Labor - NT	11,664.61
MGMT Labor - OT	794.78
NGUS/Not assigned	266,785.05
OPEBs - US GAAP	3,942.43
OTHEXP - SALVAGE	842,992.13
OthExp-Other	514,645.15
Payroll Taxes	5,814.62
Pensions - US GAAP	8,471.33
PP-NEP-Accs Charge	21,265,687.52
Rent/Lse Non-RealEst	113,448.32
Sale/Resale-Tx CR-EI	1,987,851.21
Supervision & Admin	14,946.04
Time Not Worked	14,387.29
UNION Labor - DT	12,796.43
UNION Labor - NT	39,784.24
UNION Labor - OT	17,761.12
Variable Pay - Mngt	2,387.19
Variable Pay - Union	2,160.40
Workman's Comp	582.96
Acc Contractor Costs	53,125.00
New England Power Company Total	138,884,874.64

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Contr Srv-Genrl/Oth	1,320,141.96
Contr Srv-LoB Ops	3,576.00
Mat-Outside Vendor	17,988.40
NGUS/Not assigned	1,961.75
Valley Appliance & Merch Total	1,343,668.11

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Benefits-FAS106	18.27
Benefits-FAS112	0.15
Benefits-Group Life Insurance	1.60
Benefits-Health Care	13.35
Benefits-Payroll Taxes	9.12
Benefits-Pension	29.81
Benefits-Thrift Plan	3.06
Benefits-WorkersComp	0.69
Contr Srv-LoB Ops	2,435.04

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

	NGUS/Not assigned	44,375,999.77
	Pay-Regular Monthly	95.36
	Pay-Time Not Worked	18.28
	Pay-Variable-APP	15.11
	Software	69,491.75
	Travel & Expense	59.33
National Grid USA Parent		44,448,190.69

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401k Thrift	107,352.36
401k Thrift-Settled	88,614.92
A/P Cash Disc Taken	20,378.71
Amort of Deb-Settled	539.75
Amort of Oth-Settled	1,535,541.25
Bad Debt Exp-Settled	366,691.76
Benefits-FAS106	(77,434.58)
Benefits-FAS112	257,069.29
Benefits-FAS-Settled	120,258.15
Benefits-Gro-Settled	125,406.50
Benefits-Group Life Insurance	154,142.36
Benefits-Health Care	395,845.18
Benefits-Hea-Settled	657,332.14
Benefits-Oth-Settled	294,946.56
Benefits-Payroll Taxes	115.25
Benefits-Pay-Settled	5,180.29
Benefits-Pen-Settled	31,793.81
Benefits-Pension	11,843.96
Benefits-Thrift Plan	(77,323.14)
Benefits-Thr-Settled	109,060.39
Benefits-WorkersComp	110,817.79
Benefits-Wor-Settled	117,777.96
Consultants	17,859.74
Consultants -Settled	31,375,105.98
Consultants--Settled	2,110,979.81
Consult-Legal Setlmt	1,072.00
Contr Srv-Genrl/Oth	164,036.06
Contr Srv-LoB Ops	84,622.27
Contr Srv-Personnel	7,915.31
Contractors -Settled	15,830,085.41
DefComplnv-LifeIns-S	168,939.73
Depreciation-Settled	419,238.55
Div Inc-RabbiTrust-S	328,338.65
Donations - -Settled	3,583.47
Employee CC Clear	2,464,849.13
Employee Expenses	645,675.02
Employee Exp-Settled	500,930.62
Exchange Rat-Settled	0.83
Expense - Clearing	996,895.31
FAS 112 Post Retmnt	27,046.42
FAS 112 Post-Settled	10,704.90
Fleet Clearing	93,369.24
Fleet Overhead	243,157.81
Fleet Pricing Other	10,692.96
Fleet pricin-Settled	3,699.82

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Group Life	67,330.73
Group Life-Settled	45,536.27
Hardware - S-Settled	250,039.06
Health Insurance	716,646.90
Health Insur-Settled	446,393.21
I-Consultant-Settled	208,483.26
Int&Div Inc-Settled	1,072,575.30
Inventory - Stock	3,335,534.86
I-Oth Exp-Ot-Settled	13,130,020.38
Management --Settled	2,746,542.66
Mat-Clothing & Shoes	6,087.47
Materials-CI-Settled	162,735.41
Materials-Fr-Settled	2,738.90
Materials-Ou-Settled	167,800.37
Materials-Pu-Settled	27.35
Mat-Outside Vendor	36,143.33
MGMT Labor - DT	7,174.21
MGMT Labor - NT	2,726,865.92
MGMT Labor - OT	24,136.44
NGUS/Not assigned	4,298,070.93
Non-Qual Pension	318,379.86
OPEBs - US GAAP	331,682.07
OPEBs - US G-Settled	261,139.84
Oth Exp-Adve-Settled	149,749.20
Oth Exp-Clai-Settled	1,681,000.67
Oth Exp-Dona-Settled	211,104.20
Oth Exp-Dues-Settled	112,747.56
Oth Exp-Mess-Settled	257.91
Oth Exp-Othe-Settled	10,703,276.83
Oth Exp-Post-Settled	42.89
Oth Exp-Prin-Settled	598,481.16
Oth Exp-Reim-Settled	9,343.41
Oth Exp-Rese-Settled	3,778.57
Oth Exp-Serv-Settled	33,931.60
Oth Exp-Spon-Settled	192,173.07
Oth Exp-Supe-Settled	28.76
Oth Exp-Trai-Settled	455,450.43
Oth IncTx-FICA CoPrt	187,802.41
Other Deductions	75,340.31
Other Deductions-S	1,016,127.47
Other Deduct-Settled	1,610,139.44
Other Interest Exp	244,890.55
OthExp-Other	1,818,289.59
Outside Vendor-Stock	70,097.91
P/A-Reg Wkly-Set	2,202,043.88
Pay-Gainsharing	17,631.60
Pay-Overtime Weekly	479.79
Pay-Regular Monthly	2,267.50
Pay-Regular Weekly	(395,878.66)
Payroll Taxes	377,763.98
Payroll Tax-Settled	240,242.18
Payroll-Gain-Settled	0.94
Payroll-Over-Settled	1,123,483.96
Payroll-Regu-Settled	358,855.13
Payroll-Time-Settled	97,132.97

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

Payroll-Vari-Settled	640,910.90
Pay-Time Not Worked	241.56
Pay-Variable-APP	1,031,613.73
Pay-Var-Sales Comm	243,896.83
Pensions - US GAAP	836,571.90
Pensions - U-Settled	586,982.19
Realized Gai-Settled	1,686,724.56
Rent from Elec Prop	3,662,832.37
Rent/Lse Non-RealEst	1,349,626.20
Rents-Rental-Settled	1,325,956.06
Software - S-Settled	3,427,920.16
Supervision & Admin	76,844.15
Supervision -Settled	20,043.30
Telecom-Cell Phones	68,618.22
Telecommunic-Settled	11,554,452.97
Time Not Worked	568,234.00
Time Not Wor-Settled	375,537.40
Transp Exp-Clearing	78,641.19
Transp Exp-Fleet Lse	37,383.00
Transportati-Settled	36,021.53
Travel & Expense	2,205.96
Travel & Exp-Settled	34,861.36
Union - OT-Settled	76,321.46
Union - Prem-Settled	79,184.44
Union - Stra-Settled	128,421.34
UNION Labor - DT	412,729.14
UNION Labor - NT	677,177.41
UNION Labor - OT	179,964.68
Variable Pay - Mngt	402,307.54
Variable Pay - Union	47,722.45
Variable Pay-Settled	358,313.24
Workman's Comp	113,531.27
Workman's Co-Settled	66,096.07
Amort of Other Plt-S	92,604.11
Civic and Po-Settled	7,506.87
Deprn Expense-LAB-S	15.25
Deprn Expense-PAM-S	4,034.58
I-Rents-Rent-Settled	162,020.34
I-Software --Settled	169,277.24
Other Intere-Settled	76.84
Oth Exp-Capi-Settled	14,161.21
Share based payment award -settled	862,898.20
TX-Fed Unempl Tax	122,946.83
U-Benefits-F-Settled	203,109.76
U-Benefits-P-Settled	189,192.22
NGUSA Service Company	145,440,643.67

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401k Thrift-Settled	36.90
A/P Cash Disc Taken	2.75
Benefits-FAS106	(87,255.90)
Benefits-FAS112	143,888.46
Benefits-Group Life Insurance	924.38
Benefits-Health Care	22,825.87

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Benefits-Pension	(15,386.72)
Benefits-Thrift Plan	32,633.96
Benefits-WorkersComp	7,763.46
Contractors -Settled	474.31
Employee CC Clear	126,650.72
FAS 112 Post-Settled	4.18
Group Life-Settled	22.68
Health Insur-Settled	205.67
I-Oth Exp-Ot-Settled	1,095,593.96
Management --Settled	907.70
Materials-Ou-Settled	242,751.39
Materials-Pu-Settled	40,646.91
MGMT Labor - NT	425.66
NGUS/Not assigned	159,471.53
OPEBs - US G-Settled	119.70
Oth Exp-Clai-Settled	158,007.50
Oth Exp-Othe-Settled	82,379.13
Oth IncTx-FICA CoPrt	(40,551.18)
Other Deductions-S	259,190.05
Other Deduct-Settled	9,000.47
OthExp-Other	58.47
P/A-Reg Wkly-Set	453,149.88
Pay-Regular Weekly	91,290.22
Payroll Tax-Settled	100.14
Pay-Variable-APP	384,246.27
Pensions - U-Settled	278.80
Telecommunic-Settled	180.46
Time Not Wor-Settled	160.51
Travel & Exp-Settled	136.45
Union - Stra-Settled	418.21
UNION Labor - NT	26.23
UNION Labor - OT	0.02
Variable Pay-Settled	125.49
Workman's Co-Settled	27.97
NG Engineering Svcs, LLC	3,170,932.66

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401k Thrift	25,390.97
401k Thrift-Settled	4,948.47
Benefits-FAS106	493.55
Benefits-FAS112	57.16
Benefits-Group Life Insurance	17.73
Benefits-Health Care	557.70
Benefits-Payroll Taxes	342.45
Benefits-Pension	533.33
Benefits-Thrift Plan	96.52
Benefits-WorkersComp	35.30
C&I-Sales Rev	995,432.47
Contr Srv-Genr/Oth	159,337.15
Contr Srv-LoB Ops	2,858.60
Expense - Clearing	32,671,324.82
FAS 112 Post Retmnt	12,487.99
FAS 112 Post-Settled	2,987.39
Fleet Clearing	758.04

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Fleet Overhead	2,415.15
Fleet Pricing Other	110,355.57
Forfeited Disc-Elec	9,273.87
Group Life	12,958.63
Group Life-Settled	2,199.59
Health Insurance	146,881.00
Health Insur-Settled	24,220.90
MetroPCS Lease Acct	715.68
MGMT Labor - DT	1,052.03
MGMT Labor - NT	40,566.90
MGMT Labor - OT	60,409.58
Misc Serv Rev-Elec	4,341.16
Narr Elec-Cust Chg	0.31
NGUS/Not assigned	12,988,568.46
OA Rev-Cust Charge	266,419.10
OA Rev-DSM	576,335.98
OA-Access Chg-Strand	80,810.24
OA-Dist Rev	2,015,524.71
OA-Local Tx Sv	1,318,430.44
OPEBs - US GAAP	44,616.24
OPEBs - US G-Settled	11,357.07
Oth E Rev-WhIng-MBTA	2,811.48
OthExp-Cap Overheads	279.61
OthExp-Con Load Mgmt	31,402.06
OthExp-Constr Reimb	16,706.55
OthExp-Other	178,336.06
OthExp-Supv & Admin	1,111.97
Pay-Gainsharing	166.66
Pay-Overtime Weekly	894.05
Pay-Regular Monthly	142.56
Pay-Regular Weekly	2,770.91
Payroll Taxes	71,264.26
Payroll Tax-Settled	6,103.63
Pay-Time Not Worked	640.96
Pay-Variable-APP	19.25
Pensions - US GAAP	106,378.07
Pensions - U-Settled	12,506.02
Rent from Elec Prop	384.36
Resale-Comm	2,096.62
Res-Sales Rev	2,245,221.96
St Light-Sales Rev	5,512.83
Supervision & Admin	17,951.73
Time Not Worked	155,243.73
Time Not Wor-Settled	31,009.42
Transp Exp-Clearing	259.48
Travel & Expense	1,675.31
Union - OT-Settled	27,105.77
Union - Prem-Settled	2,002.40
Union - Stra-Settled	56,724.48
UNION Labor - DT	40,588.67
UNION Labor - NT	156,641.63
UNION Labor - OT	698,464.53
Variable Pay - Mngt	13,687.48
Variable Pay - Union	27,895.51
Variable Pay-Settled	6,977.73

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

	Workman's Comp	4,325.18
	Workman's Co-Settled	1,952.64
Niagara Mohawk Power Corp		55,522,367.81

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	401k Thrift	211.68
	Contr Srv-Genrl/Oth	25,732.49
	Expense - Clearing	1,308,503.84
	FAS 112 Post Retmnt	415.34
	Fleet Pricing Other	3,838.04
	Group Life	112.94
	Health Insurance	1,060.34
	Inventory - Stock	41,540.65
	Mat-Outside Vendor	1,113.68
	MGMT Labor - NT	621.67
	MGMT Labor - OT	12.03
	NGUS/Not assigned	70,907.52
	OPEBs - US GAAP	379.80
	Payroll Taxes	521.65
	Pensions - US GAAP	759.08
	Supervision & Admin	1,629.07
	Time Not Worked	1,453.40
	UNION Labor - DT	349.64
	UNION Labor - NT	5,432.92
	UNION Labor - OT	1,591.81
	Variable Pay - Mngt	99.08
	Variable Pay - Union	276.10
	Workman's Comp	73.13
Brooklyn Union Gas-KEDNY		1,466,635.90

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	401k Thrift	931.03
	C&I-Sales Rev	11,334.63
	Contr Srv-Genrl/Oth	69.02
	Expense - Clearing	467,199.59
	FAS 112 Post Retmnt	743.30
	Fleet Pricing Other	3,744.28
	Forfeited Disc-Elec	95.59
	Group Life	393.56
	Health Insurance	4,870.27
	MetroPCS Lease Acct	0.91
	MGMT Labor - NT	961.23
	MGMT Labor - OT	759.36
	Misc Serv Rev-Elec	24.73
	NGUS/Not assigned	257,041.55
	OA Rev-Cust Charge	2,523.34
	OA Rev-DSM	5,224.08
	OA-Access Chg-Strand	1,038.59
	OA-Dist Rev	21,424.62
	OA-Local Tx Sv	13,541.28
	OPEBs - US GAAP	429.44
	Oth E Rev-W/ing-MBTA	25.95
	OthExp-Con Load Mgmt	117.92

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4

FOOTNOTE DATA

OthExp-Other	781.80
Payroll Taxes	2,869.28
Pensions - US GAAP	3,604.86
Rent from Elec Prop	3.64
Resale-Comm	24.03
Res-Sales Rev	26,402.92
St Light-Sales Rev	68.16
Supervision & Admin	9,785.31
Time Not Worked	6,861.58
Travel & Expense	215.04
UNION Labor - DT	531.64
UNION Labor - NT	29,091.99
UNION Labor - OT	3,680.77
Variable Pay - Mngt	726.75
Variable Pay - Union	1,367.03
Workman's Comp	327.50
KS Gas East Corp-KEDLI	878,836.57

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401k Thrift	10,044.16
401k Thrift-Settled	403.43
Benefits-FAS112	526,483.00
C&I-Sales Rev	14,554.21
Commission expenses	323.46
Contr Srv-Genrl/Oth	1,791,768.81
Contractors -Settled	8,436.38
Expense - Clearing	751,762.14
FAS 112 Post Retmnt	8,612.24
FAS 112 Post-Settled	806.13
Fleet Overhead	5,524.25
Fleet Pricing Other	44,700.96
Forfeited Disc-Elec	137.53
Group Life	3,831.29
Group Life-Settled	222.14
Health Insurance	52,301.85
Health Insur-Settled	2,023.09
Int Inc-Reg Deferral	2,415.51
Interest Income	3,929.48
Materials-Fr-Settled	462.93
Materials-Ou-Settled	21,904.40
MetroPCS Lease Acct	9.64
MGMT Labor - NT	40,483.33
MGMT Labor - OT	1,166.11
Misc Serv Rev-Elec	64.40
Nant Re_Nt-Meco Elim	115,778.81
NGUS/Not assigned	2,408,719.34
OA Rev-Cust Charge	3,942.33
OA Rev-DSM	8,677.44
OA-Access Chg-Strand	1,182.68
OA-Dist Rev	219,991.25
OA-Local Tx Sv	19,529.42
OPEBs - US GAAP	8,975.13
OPEBs - US G-Settled	795.69
Oth E Rev-WHng-MBTA	41.66

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Other Interest Exp	14.05
OthExp-Con Load Mgmt	481.62
OthExp-Other	185,791.62
Pay-Overtime Weekly	0.04
Payroll Taxes	29,117.26
Payroll Tax-Settled	907.58
Pensions - US GAAP	35,295.03
Pensions - U-Settled	1,358.62
Rent from Elec Prop	11,226.21
Resale-Comm	30.80
Res-Sales Rev	33,315.45
St Light-Sales Rev	81.50
Supervision & Admin	83,744.38
Supervision -Settled	1,237.77
Time Not Worked	66,564.92
Time Not Wor-Settled	2,747.34
Travel & Expense	58,857.98
Union - OT-Settled	5,156.82
Union - Prem-Settled	155.13
Union - Stra-Settled	5,197.10
UNION Labor - DT	13,521.68
UNION Labor - NT	225,281.12
UNION Labor - OT	77,925.01
Variable Pay - Mngt	4,415.22
Variable Pay - Union	12,319.06
Variable Pay-Settled	571.96
Workman's Comp	3,082.61
Workman's Co-Settled	179.14
Prov Rate Ref-Sales	4,755.07
Nantucket Electric Co	6,943,336.71

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401k Thrift	7,228.96
401k Thrift-Settled	491.20
Benefits-FAS106	1,100.22
Benefits-FAS112	60.68
Benefits-Group Life Insurance	96.96
Benefits-Health Care	1,843.93
Benefits-Payroll Taxes	666.54
Benefits-Pension	1,905.09
Benefits-Thrift Plan	226.43
Benefits-WorkersComp	378.60
Consultants	82,201.74
Consult-Legal Setlmt	9,394.73
Contr Srv-Genrl/Oth	438,942.70
Contr Srv-LoB Ops	157,583.15
Contr Srv-Personnel	732.56
Expense - Clearing	24,504,881.28
FAS 112 Post Retmnt	7,692.29
FAS 112 Post-Settled	209.33
Fleet Pricing Other	17,216.77
Group Life	2,868.43
Group Life-Settled	355.11
Health Insurance	38,451.72

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Health Insur-Settled	6,343.10
Inventory - Stock	236.52
Materials-Fr-Settled	9.96
Materials-Ou-Settled	438.26
Mat-Outside Vendor	16,445.48
MGMT Labor - NT	57,327.94
MGMT Labor - OT	27.22
NGUS/Not assigned	2,221,500.35
OPEBs - US GAAP	5,439.64
OPEBs - US G-Settled	2,520.36
OthExp-Other	2,119.39
Pay-Gainsharing	84.11
Pay-Overtime Weekly	7,427.11
Pay-Regular Monthly	205.58
Pay-Regular Weekly	1,060.70
Payroll Taxes	21,658.52
Payroll Tax-Settled	2,027.21
Pay-Time Not Worked	1,584.10
Pay-Variable-APP	902.96
Pensions - US GAAP	26,435.55
Pensions - U-Settled	5,863.90
Supervision & Admin	59,986.46
Supervision -Settled	209.25
Time Not Worked	51,136.37
Time Not Wor-Settled	3,262.47
Travel & Expense	792.32
Union - OT-Settled	26,416.23
Union - Prem-Settled	7,162.29
Union - Stra-Settled	14,301.36
UNION Labor - DT	23,279.03
UNION Labor - NT	114,332.87
UNION Labor - OT	78,529.17
Variable Pay - Mngt	6,713.81
Variable Pay - Union	8,090.44
Variable Pay-Settled	612.04
Workman's Comp	2,445.45
Workman's Co-Settled	803.17
Boston Gas Company	28,052,259.11

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401k Thrift	1,205.01
401k Thrift-Settled	179.94
Consultants	5.24
Contr Srv-Genrl/Oth	4,116.43
Contr Srv-LoB Ops	24.61
Expense - Clearing	5,802,860.53
FAS 112 Post Retmnt	1,131.19
FAS 112 Post-Settled	85.91
Fleet Pricing Other	12,649.13
Group Life	517.70
Group Life-Settled	132.11
Health Insurance	6,291.34
Health Insur-Settled	1,747.79
Mat-Outside Vendor	0.16

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Massachusetts Electric Company		03/27/2015	2014/Q4
FOOTNOTE DATA			

MGMT Labor - NT	2,213.57
MGMT Labor - OT	13.52
NGUS/Not assigned	4,412.28
OPEBs - US GAAP	913.40
OPEBs - US G-Settled	1,094.94
Payroll Taxes	3,508.01
Payroll Tax-Settled	787.76
Pensions - US GAAP	4,394.06
Pensions - U-Settled	2,447.57
Supervision & Admin	10,029.51
Time Not Worked	8,384.85
Time Not Wor-Settled	1,228.69
Travel & Expense	40.00
Union - OT-Settled	88.88
Union - Prem-Settled	63.56
Union - Stra-Settled	8,600.59
UNION Labor - DT	1,497.87
UNION Labor - NT	42,054.66
UNION Labor - OT	6,891.64
Variable Pay - Mngt	2,115.52
Variable Pay - Union	5,468.21
Variable Pay-Settled	222.27
Workman's Comp	376.20
Workman's Co-Settled	348.49
Colonial Gas Company	5,938,143.14

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401k Thrift	65,087.11
401k Thrift-Settled	33,931.17
C&I-Sales Rev	350,428.56
Contr Srv-Genrl/Oth	82,169.19
Contr Srv-LoB Ops	3,158.86
Expense - Clearing	28,731,673.36
FAS 112 Post Retmnt	50,965.57
FAS 112 Post-Settled	13,603.71
Fleet Clearing	2,704.59
Fleet Overhead	629.19
Fleet Pricing Other	177,351.87
Forfeited Disc-Elec	3,280.37
Group Life	26,869.25
Group Life-Settled	14,085.74
Health Insurance	293,726.97
Health Insur-Settled	125,177.03
Inventory - Stock	64,682.91
Materials-Fr-Settled	1.12
Materials-Ou-Settled	4,604.73
Mat-Outside Vendor	292.45
MetroPCS Lease Acct	228.73
MGMT Labor - NT	799,689.01
MGMT Labor - OT	17,163.50
Misc Serv Rev-Elec	1,573.37
Narr Elec-Cust Chg	0.12
NGUS/Not assigned	5,153,457.63
OA Rev-Cust Charge	95,401.79

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

OA Rev-DSM	209,905.02
OA-Access Chg-Strand	28,160.66
OA-Dist Rev	717,872.91
OA-Local Tx Sv	470,712.07
OPEBs - US GAAP	57,436.80
OPEBs - US G-Settled	32,604.43
Oth E Rev-Whlmg-MBTA	1,007.36
Other Deductions	261.42
OthExp-Con Load Mgmt	12,528.77
OthExp-Other	821,943.68
Pay-Overtime Weekly	28.26
Pay-Regular Monthly	2,642.48
Pay-Regular Weekly	73.02
Payroll Taxes	155,578.79
Payroll Tax-Settled	65,341.48
Pensions - US GAAP	213,474.66
Pensions - U-Settled	123,926.41
Purch Power-Electric	814,283.13
Rent from Elec Prop	851,029.37
Resale-Comm	761.17
Res-Sales Rev	805,489.05
St Light-Sales Rev	1,981.72
Supervision & Admin	435,709.31
Supervision -Settled	200,323.33
Time Not Worked	388,791.97
Time Not Wor-Settled	171,398.48
Transportati-Settled	426.44
Travel & Expense	14,774.98
Travel & Exp-Settled	2,574.67
Union - OT-Settled	127,776.75
Union - Prem-Settled	14,477.23
Union - Stra-Settled	589,496.89
UNION Labor - DT	72,538.61
UNION Labor - NT	731,219.52
UNION Labor - OT	252,967.98
Variable Pay - Mngt	97,915.94
Variable Pay - Union	53,180.58
Variable Pay-Settled	39,931.01
Workman's Comp	23,006.30
Workman's Co-Settled	12,006.12
OthExp-Donations	24,240.76
Narragansett Electric Co	44,751,737.43

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401k Thrift	97,356.62
401k Thrift-Settled	31.42
Consultants	99,029.73
Contr Srv-LoB Ops	267,019.10
Contr-Police/Summons	132.00
Elec Rev Wheel-Elim	(2,338,568.17)
Expense - Clearing	19,663,198.18
FAS 112 Post Retmnt	120,527.02
FAS 112 Post-Settled	17.34
Fleet Clearing	49.98

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4

FOOTNOTE DATA

Fleet Pricing Other	471,944.04
Group Life	41,276.74
Group Life-Settled	4.92
Health Insurance	499,976.37
Health Insur-Settled	161.31
Inventory - Stock	98.98
Materials-Ou-Settled	20,170.46
Mat-Outside Vendor	560.99
MGMT Labor - NT	539,817.82
MGMT Labor - OT	59,969.86
NGUS/Not assigned	77,110.59
OPEBs - US GAAP	101,922.88
OPEBs - US G-Settled	18.32
OthExp-Other	73,484.59
Pay-Regular Weekly	385,172.64
Payroll Taxes	269,830.95
Payroll Tax-Settled	105.67
Pensions - US GAAP	335,607.19
Pensions - U-Settled	90.91
Rent from Elec Prop	192,649.78
Sale/Resale-Tx CR-EI	17,452,745.10
Supervision & Admin	748,783.66
Supervision -Settled	306.57
Time Not Worked	667,533.75
Time Not Wor-Settled	201.77
Travel & Expense	257.46
Union - OT-Settled	1,135.46
Union - Stra-Settled	36.89
UNION Labor - DT	123,580.19
UNION Labor - NT	1,689,281.38
UNION Labor - OT	888,603.63
Variable Pay - Mngt	75,533.29
Variable Pay - Union	114,487.85
Variable Pay-Settled	41.47
Workman's Comp	33,504.08
Workman's Co-Settled	10.73
New England Power Company	42,774,811.51

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL RETURN

OF THE

MASSACHUSETTS ELECTRIC COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

For the Year Ended December 31,

2014

nationalgrid

Massachusetts Department of Public Utilities (DPU) Filing

Massachusetts Electric Company
December 31, 2014

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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 27, 2015	Year of Report December 31, 2014
GENERAL INFORMATION			
PRINCIPAL AND SALARIED OFFICERS (AS OF DECEMBER 31, 2014)			
Titles	Names	Addresses	Annual Salaries
President	Reed, Marcy L.	Waltham, MA	183,166
Vice President and Chief Financial Officer	Nigloschy, Stephen	Waltham, MA	23,692
Senior Vice President	Jordan, Marie	Waltham, MA	45,923
Senior Vice President	Bruckner, John	Hicksville, NY	122,929
DIRECTORS* (AS OF DECEMBER 31, 2014)			
Names	Addresses	Fees Paid During Year	
Jordan, Marie	Waltham, MA		
Nigloschy, Stephen	Waltham, MA		
Reed, Marcy	Waltham, MA		
*By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the Department is required to include in its annual report "the names and addresses of the principal officers and of the directors."			

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 27, 2015	Year of Report December 31, 2014
Massachusetts Electric Company			

GENERAL INFORMATION - Continued

- Corporate name of company making this report,
Massachusetts Electric company as Webster Electric Company: name changed to Webster and Southbridge Gas and Electric Company May 22, 1907; name changed to Worcester County Electric Company August 31, 1937; name changed to Massachsuetts Electric Company January 19, 1961
 - Date of organization,
July 6, 1887
 - Date of incorporation,
July 6, 1887
 - Give location (including street and number) of principal business office:--
40 Sylvan Road, Waltham, Massachusetts 02451
 - Total number of stockholders, 4
 - Number of stockholders in Massachusetts, 1
 - Amount of stock held in Massachusetts, No. of shares, 2,398,111 \$ 59,952,775
 - Capital stock issued prior to June 5, 1894, No. of shares, 1,800 \$ 45,000
 - Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894, No. of shares, 2,497,576 \$ 70,034,275
- Total, shares, par value, \$ outstanding December 31 of the fiscal year 2014

<u>Class</u>	<u>No. Shares</u>	<u>Par Value</u>	<u>Amount</u>
Preferred	22,585	\$100	\$2,258,500
Common	2,398,111	\$25	\$59,952,775
	2,420,696		\$62,211,275

*Includes Capital Stock issued prior to June 5, 1894.

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

DTE # None

11. Management Fees and Expenses During the Year.

List all individuals, corporations or concerns with whom the company has any contracts or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

National Grid USA Service Company, Inc., pursuant to an agreement, a copy of which is on file with the Massachusetts Department of Public Utilities, rendered various services in 2014 as requested, at the actual cost thereof, pursuant to rules and orders of the Federal Energy Regulatory Commission. See Page S18 for additional detail.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Massachusetts Electric Company		March 27, 2015	December 31, 2014
GENERAL INFORMATION - Continued			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.			
City or Town	Number of Customers' Meters	City or Town	Number of Customers' Meters
ABINGTON	6,663	FITCHBURG	6
ACCORD	1	FLORENCE	2,894
ADAMS	4,188	FLORIDA	284
ALFORD	373	FOXBORO	7,104
AMESBURY	7,387	FRANKLIN	12,998
ANDOVER	3,879	GARDNER	10,004
ASHLEY FALLS	323	GILBERTVILLE	429
ATHOL	4,487	GLENDALE	138
ATTLEBORO	14,397	GLOUCESTER	5,861
AUBURN	6,175	GOSHEN	173
AVON	948	GRAFTON	1,047
AYER	3,578	GRANBY	811
BARRE	1,707	GREAT BARRINGTON	2,850
BELCHERTOWN	8,445	GROTON	2
BELLINGHAM	4,557	HALIFAX	3,024
BERLIN	1,157	HAMILTON	603
BEVERLY	18,856	HAMPDEN	2,070
BILLERICA	12,171	HANCOCK	581
BLACKSTONE	3,842	HANOVER	4,577
BOLTON	512	HANSON	1,158
BONDSVILLE	626	HARDWICK	644
BOXFORD	310	HARVARD	2,188
BRADFORD	9,618	HAVERHILL	9,756
BRIDGEWATER	9,139	HAWLEY	64
BRIMFIELD	1,814	HAYDENVILLE	503
BRINFIELD	7	HEATH	477
BROCKTON	35,265	HINGHAM	84
BROOKFIELD	1,480	HOLBROOK	4,724
BYFIELD	242	HOLLAND	1,274
CHARLEMONT	863	HOOSAC TUNNEL	18
CHARLTON	5,187	HOPEDALE	2,245
CHARTLEY	15	HOUSATONIC	697
CHELMSFORD	11,359	HUBBARDSTON	877
CHELSEA	5	LANCASTER	996
CHERRY VALLEY	745	LAWRENCE	17,723
CHESHIRE	1,249	LEEDS	703
CLARKSBURG	784	LEICESTER	1,320
CLINTON	6,413	LENOX	3,134
COHASSET	3,725	LEOMINSTER	15,833
DIGHTON	1,232	LINWOOD	208
DOUGLAS	1,210	LONGMEADOW	2
DRACUT	12,157	LOWELL	40,543
DRURY	43	LUNENBURG	15
DUDLEY	3,803	LYNN	10,076
DUNSTABLE	1,113	MALDEN	9,745
EAST BRIDGEWATER	5,136	MANCHAUG	160
EAST BROOKFIELD	958	MANCHESTER	2,635
EAST DOUGLAS	6	MARLBOROUGH	15,896
EAST LONGMEADOW	6,276	MEDFORD	21,812
EASTHAMPTON	4	MELROSE	2,433
EASTON	893	MELROSE HIGHLANDS	47
EGREMONT	360	MENDON	639
ELMWOOD	1	METHUEN	18,966
ERVING	327	MILFORD	1,014
ESSEX	1,915	MILL RIVER	262
EVERETT	15,449	MILLBURY	5,553
FALL RIVER	41,828	MILLVILLE	1,126
FAYVILLE	180		
FISKDALE	432	Subtotal	534,313

Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 27, 2015	December 31, 2014
GENERAL INFORMATION - Continued			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.			
City or Town	Number of Customers' Meters	City or Town	Number of Customers' Meters
MILTON	2	SOUTH EASTON	1,538
MONPONSETT	3	SOUTH EGREMONT	543
MONROE	96	SOUTH GRAFTON	251
MONSON	792	SOUTH HADLEY	52
MONTEREY	877	SOUTH HAMILTON	2,426
MOUNT WASHINGTON	171	SOUTH PEABODY	1
NAHANT	1,749	SOUTHBOROUGH	4,005
NEW BRAintree	421	SOUTHBRIDGE	7,209
NEW MARLBORO	165	SOUTHFIELD	155
NEW SALEM	488	SPENCER	5,648
NEWBURY	401	STERLING	2
NEWBURYPORT	8,564	STILL RIVER	75
NORTH ADAMS	2,706	STOCKBRIDGE	1,437
NORTH ANDOVER	12,249	STOUGHTON	11,466
NORTH ATTLEBORO	1	STURBRIDGE	3,968
NORTH BILLERICA	3,492	SUTTON	3,587
NORTH BROOKFIELD	2,264	SWAMPSCOTT	5,729
NORTH CHELMSFORD	3,022	SWANSEA	6,440
NORTH CLEMSFORD	2	TEWKSBURY	11,576
NORTH DIGHTON	1,067	THORNOIKE	407
NORTH EASTON	4,385	THREE RIVERS	281
NORTH GRAFTON	594	TOPSFIELD	2,511
NORTH PEMBROKE	1	TYNGSBORO	5,148
NORTH QUINCY	8,930	UPTON	2,753
NORTH UXBRIDGE	385	UXBRIDGE	5,203
NORTHAMPTON	8,620	W. BRIDGEWATER	1,446
NORTHBOROUGH	5,908	WALES	812
NORTHBRIDGE	1,200	WARD HILL	5,218
NORTON	1,785	WARE	4,870
NORWELL	4,042	WARREN	1,719
NUTTINGS LAKE	2	WARWICK	47
OAKHAM	715	WEBSTER	6,732
ORANGE	3,691	WENDELL	126
OXFORD	3,458	WENDELL DEPOT	35
PALMER	4,139	WENHAM	1,274
PEABODY	7	WEST BOXFORD	119
PEMBROKE	7,749	WEST BROOKFIELD	566
PEPPERELL	4,224	WEST DUDLEY T OXFORD	490
PETERSHAM	149	WEST GROTON	1
PHILLIPSTON	315	WEST MILLBURY	43
PITTSFIELD	35	WEST NEWBURY	1,733
PLAINVILLE	4,200	WEST STOCKBRIDGE	804
PRIDES CROSSING	79	WEST WARREN	490
QUINCY	10,336	WESTBOROUGH	8,173
RANDOLPH	4,740	WESTFORD	8,979
REHOBOTH	1,133	WESTMINSTER	3,381
REVERE	3,609	WESTPORT	3,207
ROCHDALE	455	WEYMOUTH	25,011
ROCKLAND	7,291	WHEELWRIGHT	135
ROCKPORT	4,997	WHITINSVILLE	1,310
ROWE	240	WHITMAN	6,265
ROYALSTON	20	WILBRAHAM	6,079
RUTLAND	3,182	WILLIAMSBURG	925
S LANCASTER	139	WILLIAMSTOWN	822
SALEM	17,261	WINCHENDON	3,740
SALISBURY	4,642	WINTHROP	2,096
SAUGUS	11,651	WOLLASTON	7,419
SCITUATE	8,071	WORCESTER	77,098
SEEKONK	5,990	WRENTHAM	1,411
SHARON	49		
SHEFFIELD	640		
SHELDONVILLE	19		
SHIRLEY	2,382		
SHUTESBURY	288		
SOMERSET	7,822		
SOMERVILLE	7		
SOUTH BARRE	282		
		Subtotal	463,387
		TOTAL	997,700

Name of Respondent		This Report Is:		Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 27, 2015	December 31, 2014
NOTES RECEIVABLE (Account 141)					(Not Applicable)
<p>1. Give the particulars called for below concerning notes receivable at end of year.</p> <p>2. Give particulars of any note pledged or discounted.</p> <p>3. Minor items may be grouped by classes, showing number of such items.</p> <p>4. Designate any note the maker of which is a director, officer or other employee.</p>					
Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1					\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12				Total	\$

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	December 31, 2014
ACCOUNTS RECEIVABLE (Accounts 142, 143)				
1. Give the particulars called for below concerning accounts receivable at end of year. 2. Designate any account included in Account 143 in excess of \$5,000.				
Line No.	Description (a)	(b)	Amount End of Year	
1	Customer (Account 142)			
2	Electric (includes \$ Unbilled Revenue).....		357,011,037	
3	Other Electric and Gas Utilities.....			
4	Other Accounts Receivable (Account 143):			
5	Officers and employees.....			
6	Due on subscriptions to capital stock (state class series			
7	of stock).....			
8	Miscellaneous (group and describe y classes):			
9				
10				
11	Miscellaneous Accounts Receivable (includes Tax Benefits, Property Damage and Energy Supply)		24,544,983	
12	Union Billable Labor		17,345	
13	Dependent Care		-9,273	
14	Health Care Spend		-52,408	
15	Emp Advances		-23,738	
16				
17				
18				
19				
20				
21			24,576,908	
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
Total			397,658,437	

Name of Respondent		This Report Is:	Date of Report	Year of Report		
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	March 27, 2015	December 31, 2014		
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Except Nuclear Materials)						
1. Report below the information called for concerning production fuel and oil stocks. 2. Show quantities in tons of 2,000 lbs., or Mcf, whichever unit of quantity is applicable. 3. Each kind of coal or oil should be shown separately. 4. Show electric fuels separately by specific use.						
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On hand Beginning of Year	\$0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)					
5	Generation of Fuel	0				
6	Sold or Transferred	0				
7	TOTAL DISPOSED OF	0				
8	BALANCE END OF YEAR	\$0	0	\$0	0	\$0
9						
10						
Line No.	Item (g)	Kinds of Fuel and Oil - Continued				
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)	
11	On hand Beginning of Year					
12	Received During Year	0	\$0			
13	TOTAL			0	0	
14	Used During Year (Note A)					
15	Generation Fuel					
16	Sold or Transferred					
17	TOTAL DISPOSED OF	0	0	0	0	
18	BALANCE END OF YEAR					
19						
20						

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

Note B -- Does not include joint owned units (Wyman Unit 4).

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
Name of Respondent Massachusetts Electric Company DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 27, 2015		Year of Report December 31, 2014 (Not Applicable)	
1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable. 2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a). 3. In column (b) give date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)							
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
Total			\$	\$	\$	\$	\$

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		March 27, 2015		December 31, 2014	
NOTES PAYABLE (Account 231)						(Not Applicable)	
Report particulars indicated concerning notes payable at year end							
Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22				Total	0		

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 27, 2015	Year of Report December 31, 2014
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PAYABLE TO ASSOCIATED COMPANIES (Accounts 233, 234)

Report particulars of notes and accounts payable to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1	Account 234			
2	National Grid USA Parent	(2,050,762)		
3	Niagara Mohawk Holdings	(262)		
4	KeySpan Corporation	(467)		
5	NG NEHoldings 2 LLC	(376)		
6	NGUSA Service Company	(32,938,908)		
7	National Grid Electric Service	(381,010)		
8	Niagara Mohawk Power Corp	(1,272,687)		
9	Brooklyn Union Gas-KEDNY	(7,943)		
10	KS Gas East Corp-KEDLI	(859)		
11	Boston Gas Company	(353,832)		
12	Colonial Gas Company	(799)		
13	New England Power Company	(13,688,809)		
14	NE Hydro-Trans Elec Co	(710)		
15	NE Hydro-Trans Corp	(588)		
16	NE Electric Trans Corp	(303)		
17	NG Generation LLC	(1)		
18	NG Trans Services Corp	(3)		
19	Metrowest Realty LLC	(11,981)		
20	EUA Energy Investment	(1)		
21	NG Development Holdings Corp	(224)		
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46	Totals	(50,710,526)		\$0

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
Name of Respondent Massachusetts Electric Company DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 27, 2015		Year of Report December 31, 2014 (Not Applicable)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	Total		\$	\$	\$	\$	\$

1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.

2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).

3. In column (b) give date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)

Name of Respondent		This Report Is:		Date of Report	Year of Report	
Nantucket Electric Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 27, 2015	December 31, 2014	
OPERATING RESERVES (Accounts 261, 262, 263, 265)						
1. Report below an analysis of the changes during the year for each of the above-named reserves. 2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses. 3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected. 4. For Accounts 261, Property Insurance Reserve, 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve. 5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve composing the account and explain briefly its purpose.						
Line No.	Name of Reserve (a)	Bal. Beg. of Year (b)	Contra Acct Debited Credited (e)	Debits (c)	Credits (d)	Balance at end of Year
1	Account 262 (FERC 228.2)					
2						
3	Incurring but Not Reported Reserves (IBNR)	4,246,196	925	6,039	127,096	4,367,253
4						
5	Workman's Compensation Reserve	1,928,646	232/184	1,632,730	1,441,633	1,737,549
6						
7	Injuries and Damages (includes Gen, Auto and OCIP)	5,911,241	925	2,111,959	3,811,965	7,611,238
8						
9	Account 263 (FERC 253):					
10						
11	Sales Tax Accrual	2,124,169	408.1/431	873,531	30,032	1,280,670
12						
13	Highway Relocation Billed	160,710	144	251,488	114,979	24,201
14						
15	Deferred Compensation	-4,487,071	43.1/426	143,813	5,068,789	437,885
16						
17	Environmental Reserves	92,487,519	182/930.2	8,282,483	7,233,440	91,438,529
18						
12	Pension	53,894,149	182/926	43,998,632	24,647,590	34,546,107
14						
15	Account 265 (FERC 253)					
16						
17	Financial Accounting Standard 106	94,116,507	242/182	56,408,394	34,905,102	72,612,215
18						
17	Financial Accounting Standard 112	11,154,109	184	326,832	4,268,789	15,096,068
18						
19	Long-Term Interest Payable	1,071,641	431	1,041,155	302,007	332,493
20						
21	FIN 48 Tax Liability	8,985,707	409.1/431	62,535,476	56,001,277	2,431,508
22						
23						
24						
25						
26						
27						
28						
29						
30	Total	271,573,524		177,611,462	137,652,670	0 231,914,711

Name of Respondent		This Report Is:		Date of Report	Year of Report		
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 27, 2015	December 31, 2014		
SALES OF ELECTRICITY TO ULTIMATE CONSUMERS							
Report by account, the k.W.h. sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.							
Line No.	Account No.	Schedule (a)	k.W.h (b)	Revenue (c)	Average Revenue per k.W.h. (cents) 0.0000 (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	avg December 31, (f)
1	440	R-1 Residential	6,378,468,655	615,256,743	10.0000	844,526	837,913
2		R-2 Res-Low Income	883,243,283	85,868,885	10.0000	121,477	118,742
3		R-4 Rest-Time of Use	3,632,410	360,775	10.0000	119	117
4		G-1 General Service Sm	13,589,134	646,551	5.0000	2,315	2,368
5		S-4 St Lt-Security	1,695,278	158,372	9.0000	0	0
7							
8		Total Account 440	7,280,628,760	702,291,326	8.0000	968,437	959,140
6		Rate Refunds, Net		-94,081,408			
9							
10							
11							
12							
13							
14	442	R-1 Residential	33,661,385	3,265,049	10.0000	1,921	1,922
15		R-4 Res-Time of Use	152,960	13,573	9.0000	1	1
16		G-1 Gen Svc Small	1,420,770,151	109,464,242	8.0000	112,178	111,058
17		G-2 Gen Svc Demand	1,069,801,129	105,879,764	10.0000	5,243	5,155
18		G-3 Time of Use Lrg	902,242,436	88,144,651	10.0000	745	724
19		S-4 St Lt - Security	19,618,282	1,835,765	9.3574	0.0000	0.0000
21							
22		Total Account 442	3,446,246,343	308,603,044	8.0000	120,087	118,860
20		Rate Refunds, Net		-44,532,927			
23							
24							
25	444	S-1 St Lt Co Own Equip	8,319,690	1,064,207	13.0000	96	97
26		S-2 St Lt Cust Own Equip	3,658,996	47,169	1.0000	35	36
27		S-3 St Lt UG Div of Own	682,925	63,496	9.0000	14	14
28		S-4 St Lt - Security	4,981,949	466,431	9.0000	0	0
29		St Lt - Cust Own Equip S-5	986,527	83,109	8.0000	8	9
30		Nonconforming St. Lt G-1	75,592	6,939	9.0000	36	35
32							
33		Total Street Lights	18,705,679	1,731,350	8.0000	189	191
31		Rate Refunds, Net		-241,718			
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44		Total	10,745,580,782				
45			-143,174,719				
46	TOTAL SALES TO ULTIMATE						
47	CONSUMERS		10,602,406,063	1,012,625,720	9.4236	1,088,713	1,078,191

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 27, 2015	Year of Report December 31, 2014
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OTHER UTILITY OPERATING INCOME (Account 414) (Not Applicable)

Report below the particulars called for in each column.

Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1		\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32	Total	\$	\$	\$	\$

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	Dec. 31, 2014
OVERHEAD DISTRIBUTION LINES OPERATED				
Line No.		Length (Pole Miles)		Total
		Wood Poles	Steel Towers	
1	Miles - Beginning of Year	21,286.57		21,286.57
2	Added During Year	279.91		279.91
3	Retired During Year	(51.44)		(51.44)
4	Adjusted During Year			
5	Miles - End of Year	21,515.04		21,515.04
6				
7				
8	Distribution System Characteristics - A.C. or D.C., phase, cycles and operating voltages for light and power.			
9				
10				
11				
12				
13				
14				
15				
ELECTRIC DISTRIBUTION SERVICES				
Line No.	Item	Electric Services		
16	Number at beginning of year	1,384,791		
17	Additions during year:			
18	Purchased			
19	Installed	3,712		
20	Associated with utility plant acquired			
21	Total additions	3,712		
22	Reductions during year:			
23	Retirements	(872)		
24	Associated with utility plant sold			
25	Total reductions	(872)		
26	Adjustments during year:			
27	Adjustments			
27	Adjustments due to miscalculation in prior years			
28	Number at End of Year	1,387,631		

Name of Respondent Massachusetts Electric Company	This Report is: (1) [X] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr) March 27, 2015	Year of Report December 31, 2014
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STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type											
			Incandescent		Mercury Vapor		Flourescent		Sodium Vapor		Metal Halide			
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	Municipal (k)	Other (l)		
1	Ablington Area Customers	1164			1	4					813	343		3
2	Adams Area Customers	1025			3	5					987	30		
3	Afford Area Customers	5									2			
4	Amesbury Area Customers	1422	2	1	14	2					1263	142		
5	Andover Area Customers	1932	124	1	566	23					1085	144		
6	Athol Area Customers	912			4	2					826	80		
7	Attleboro Area Customers	4551			7	15					4070	454	5	
8	Auburn Area Customers	1385	2		1	3					1121	238		
9	Avon Area Customers	864			4						702	176		2
10	Ayer Area Customers	601	1		10	5					507	78		
11	Barre Area Customers	311									252	58		1
12	Belchertown Area Customers	411			3	5					281	122		
13	Beltingham Area Customers	958	1		7	6					841	101		
14	Berlin Area Customers	88									86	19		
15	Beverly Area Customers	376				25					31	320		
16	Billerica Area Customers	2806				2					2628	274		4
17	Blackstone Area Customers	734			1	1					680	52		
18	Bolton Area Customers	88			2	3					53	30		
19	Boxford Area Customers	60			2						47	11		
20	Bridgewater Area Customers	1584				6					1268	320		
21	Brimfield Area Customers	194			1						117	76		
22	Brockton Area Customers	1480				19					8	1448		5
23	Brookfield Area Customers	173									118	52	2	1
24	Charlemont Area Customers	82				5					46	31		
25	Chardon Area Customers	750				1					644	105		
26	Chelmsford Area Customers	234				1					16	217		
27	Cheshire Area Customers	404			2	5					381	16		
28	Clarksburg Area Customers	230			2	2					218	8		
29	Clinton Area Customers	1003	11		11	2					905	72		2
30	Cohasset Area Customers	630				2					527	98		3
31	Dighton Area Customers	579									509	70		
32	Douglas Area Customers	481				3					418	62		
33	Dracut Area Customers	1788				1					1555	232		
34	Dudley Area Customers	150				1					30	119		
35	Dunstable Area Customers	69			1	1					63	4		
36	East Bridgewater Area Customers	1291									988	302		1
37	East Brookfield Area Customers	277			2	1					248	28		
38	East Longmeadow Area Customers	1268			2	4					1110	137		5
39	Easton Area Customers	498				27					52	418		1
40	Eastmont Area Customers	41				1					37	3		
41	Evring Area Customers	16				4						14		
42	Essex Area Customers	169			1	13					113	42		
43	Everett Area Customers	3217			2	7					2930	277		1
44	Fall River Area Customers	523				1					275	634	1	12
45	Florida Area Customers	133			2	1					129	2		
46	Foxboro Area Customers	616			6	2					365	222		
47	Franklin Area Customers	221			3	2					53	155		1
48	Gardner Area Customers	1874				2					1659	213		
49	Gloucester Area Customers	196				10					1	183		2
50	Goshen Area Customers	30				1					23	6		
51	Grafton Area Customers	683									772	111		
52	Granby Area Customers	167				5					119	44		
53	Great Barrington Area Customers	620		1		15					491	113		
54	Halifax Area Customers	433			1	3					170	259		
55	Hamilton Area Customers	609			4	3					536	66		
56	Hampden Area Customers	201			2	2					169	28		
57	Hancock Area Customers	84			3	2					22	57		
58	Henover Area Customers	899				6					523	358		2
59	Hanson Area Customers	566				2					342	222		
60	Hardwick Area Customers	156			2	1					132	21		
61	Harvard Area Customers	57	17		8	3					24	5		
62	Haverhill Area Customers	5004			5	1					4592	405		
63	Hawley Area Customers	6				3					1	2		
64	Heath Area Customers	19			1	2					8	8		
65	Hingham Area Customers	11									7	4		
66	Holbrook Area Customers	1129				5					851	108		
67	Holland Area Customers	125	159		6	5					103	22		
68	Hopedale Area Customers	482									418	44		
69	Hubbardston Area Customers	81									33	48		
70	Lancaster Area Customers	114				12					6	96		
71	Lawrence Area Customers	4284			1	4					3873	405		
72	Leicester Area Customers	973				4					870	99		
73	Lenox Area Customers	345	6	1		32					295	51		
74	Leominster Area Customers	3787			2	9					3473	301		2
75	Lowell Area Customers	578				52					13	513		
76	Lynn Area Customers	784			4	24					167	589		
77	Malden Area Customers	682			1	9					340	342		
78	Manchester-By-The-Sea Area Customers	390			4	1					355	20		
79	Marlborough Area Customers	3095			3	8					2778	308		
80	Medford Area Customers	5455			13	26					4812	804		
81	Melrose Area Customers	247				2					55	180		
82	Mendon Area Customers	224				2					143	79		
83	Mathuan Area Customers	4014			1	10					3702	299	2	
84	Milford Area Customers	1991				4					1755	225		7
85	Milbury Area Customers	1147				4					1069	78		1
86	Milville Area Customers	157									131	26		
	Subtotal	80172	323	4	710	489	0	0			63982	14598	11	55

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 27, 2015	Year of Report Dec. 31, 2014
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STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type											
			Incandescent		Mercury Vapor		Flourescent		Sodium Vapor		Metal Halide			
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	Municipal (k)	Other (l)		
87	Monroe Area Customers	37				1					33	3		
88	Monson Area Customers	260				3					161	95	1	
89	Monterey Area Customers	26				2					23	1		
90	Mount Washington Area Customers	2										2		
91	Nahant Area Customers	477				2					446	29		
92	New Braintree Area Customers	34									3	31		
93	New Marlboro Area Customers	41									38	3		
94	New Salem Area Customers	23		6							3	14		
95	Newbury Area Customers	530	1		4						485	40		
96	Newburyport Area Customers	126										126		
97	North Adams Area Customers	1609		1	2	28					1497	79	2	
98	North Andover Area Customers	158				3					10	145		
99	North Brookfield Area Customers	306				2					239	65		
100	Northampton Area Customers	2836	92		60	29					2186	289		
101	Northborough Area Customers	915	2		1	2					706	104		
102	Northbridge Area Customers	1355				3					1177	154		1
103	Norton Area Customers	1045				9					793	243		
104	Northwell Area Customers	824				4					841	179		
105	Oakham Area Customers	41									23	18		
106	Orange Area Customers	384			2	1					240	120		1
107	Oxford Area Customers	1044		1	6	6					933	97		1
108	Palmer Area Customers	1120									535	185		
109	Pembroke Area Customers	980			2	12					634	327	1	4
110	Pepperell Area Customers	470				9					415	48		
111	Petersham Area Customers	80		2		1					48	9		
112	Phillipsburg Area Customers	62		5	1						28	28		
113	Plainville Area Customers	781			3						614	164		
114	Quincy Area Customers	967					18				101	848		
115	Randolph Area Customers	270					11				2	248		9
116	Rehoboth Area Customers	131			1		9				47	73		1
117	Revere Area Customers	4246			2	12					3835	691		6
118	Rockland Area Customers	1085			1	6					717	361		
119	Rockport Area Customers	801	345	1	40	3					386	26		
120	Royce Area Customers	57				1					48	8		
121	Royalston Area Customers	14									3	11		
122	Rutland Area Customers	371		1			4				306	60		
123	Salem Area Customers	261					30				9	222		
124	Salisbury Area Customers	968				1					851	117		
125	Saugus Area Customers	416			1	4					20	388		3
126	Scituate Area Customers	1628			5	11					1437	175		
127	Seekonk Area Customers	709			1	10					495	201		2
128	Sheffield Area Customers	86		1		4					52	29		2
129	Shirley Area Customers	61				13					1	47		
130	Shutesbury Area Customers	19				2					11	6		
131	Somerset Area Customers	1883									1734	145		4
132	Southborough Area Customers	1031				5					970	56		
133	Southbridge Area Customers	1332			2	3					1230	97		
134	Spencer Area Customers	106				2					13	91		
135	Stockbridge Area Customers	225	117		37	4					54	13		
136	Stoughton Area Customers	497				40					27	428		2
137	Sturbridge Area Customers	583				4					443	136		
138	Sutton Area Customers	296				1					218	79		
139	Swampscott Area Customers	110									88	42		
140	Swansea Area Customers	1880			1						1664	208	1	6
141	Tewksbury Area Customers	1946			1	1					1705	239		
142	Topsfield Area Customers	181				2					157	22		
143	Tyroneburg Area Customers	521			1	2					436	82		
144	Upton Area Customers	352				1					316	46		
145	Uxbridge Area Customers	415				2					225	187		1
146	Wales Area Customers	60									13	47		
147	Ware Area Customers	943	3		1	2					820	117		
148	Warren Area Customers	473									434	39		
149	Wareham Area Customers	28									11	17		
150	Webster Area Customers	1628			16	3					1428	181		2
151	Wendell Area Customers	19				5					1	13		
152	Wenham Area Customers	423			9	1					390	23		
153	West Bridgewater Area Customers	919		1	2	3					648	256		9
154	West Brookfield Area Customers	227			1	7					184	23		2
155	West Newbury Area Customers	150				1					142	7		
156	West Stockbridge Area Customers	102		1		2					89	10		
157	Westborough Area Customers	939				25					867	252		5
158	Westford Area Customers	1263			112	12					1059	80		
159	Westminster Area Customers	286		1		3					184	105		3
160	Westport Area Customers	180									104	76		1
161	Weymouth Area Customers	4412			23	9					3910	469		1
162	Whitman Area Customers	1069				2					863	202		2
163	Wilbraham Area Customers	525			2	6					432	83		2
164	Williamsburg Area Customers	164									133	31		
165	Williamstown Area Customers	654			11	15					567	61		
166	Winchendon Area Customers	684		3		1					548	132		
167	Winthrop Area Customers	166									47	119		
168	Worcester Area Customers	1383					68				38	1280		9
169	Wrentham Area Customers	633	2		3	4					545	79		
	Subtotal	58,009	562	24	354	482	-	-	-	-	42,945	11,558	5	79
	Grand Total	135,181	885	28	1,084	971	-	-	-	-	42,956	11,613	5	79

Name of Respondent		This Report Is:		Date of Report (Mo, Da, Yr)	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		March 27, 2015	December 31, 2014
RATE SCHEDULE INFORMATION					
1. Attach copies of all filed rates for general consumers.					
2. Show below the changes in rate schedules during the year and the established increase or decrease in annual revenue predicated on the previous year's operations.					
Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues		
			Increases	Decreases	
01/01/2010	1148	RESIDENTIAL REGULAR R-1			
01/01/2010	1149	RESIDENTIAL-LOW INCOME R-2 R-1/R-2 COMBINED	5%		
01/01/2010	1150	RESIDENTIAL - TIME-OF-USE (OPTIONAL) R-4	11%		
01/01/2010	1151	GENERAL SERVICE - SMALL COMMERCIAL AND INDUSTRIAL G-1	5%		
01/01/2010	1152	GENERAL SERVICE - DEMAND G-2		-5%	
01/01/2010	1153	TIME-OF-USE - G-3		-13%	
01/01/2010	1154	STREET AND AREA LIGHTING - COMPANY OWNED EQUIPMENT S-1			
01/01/2010	1155	STREET LIGHTING - OVERHEAD - CUSTOMER OWNED EQUIPMENT S-2			
01/01/2010	1156	STREET LIGHTING - UNDERGROUND - DIVISION OF OWNERSHIP S-3			
01/01/2010	1157	STREET AND AREA LIGHTING - CUSTOMER OWNED EQUIPMENT S-5			
01/01/2010	1158	DECORATIVE STREET AND AREA LIGHTING - COMPANY OWNED EQUIPMENT S-6			
01/01/2010	1159	STREET AND AREA LIGHTING - HIGH PRESSURE SODIUM VAPOR CONVERSION COMPANY OWNED EQUIPMENT S-20 STREET AND AREA LIGHTING COMBINED	2%		

Note: Effect on annual revenues is estimated for Massachusetts Electric Company and Nantucket Electric Company combined, together doing business as National Grid and includes estimated impact of changes in Net CapEx Factors, Residential Assistance Adjustment Factor, Storm Recovery Adjustment Factor, Storm Fund Replenishment Factor, Revenue Decoupling Mechanism Factor, Pension/PBOP Adjustment Factor and Basic Service Administrative Cost Factors

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 27, 2015	December 31, 2014
ADVERTISING EXPENSES				
Line No.	Account No.	Type (a)	General Description (b)	Amount for Year (c)
1	Account 99090000			
2	A&G Admin			149,415
3	A&G C&I Admin			168,227
4	A&G Residential Admin			5,713
5	Appliance Management Program			13,085
6	C&I Direct Install			381,329
7	C&I New Construction			64,569
8	C&I Retrofit			83,059
9	C&I Statewide Marketing			392,702
10	Low-Income			3,581
11	Low-Income Statewide Marketing			106,290
12	Residential Behavior/Feedback			3,148
13	Residential Consumer Products			753,389
14	Residential Cooling & Heating Equipment			431,998
15	Residential Education			431,143
16	Residential HEAT Loan			75,356
17	Residential Home Energy Services			1,053,308
18	Residential Lighting			707,158
19	Residential Multi-Family Retrofit			290,141
20	Residential New Construction			50,242
21	Residential R&D and Demonstration			1,874
22	Residential Statewide Marketing			976,808
23				
24	Total Account 99090000			6,142,533
25				
26	Account 99130000			
27	<u>Customer & Prod Exp</u>			53,231
28	Insights & Targeting			39
29	Payment Processing			125
30	Strategic Marketing			268,204
31	US Brand Implement			910,768
32	VP Marketing			3,688
33				
34	Total Account 99130000			1,236,054
35				
36	Account 99301000			
37	Brand Deployment			100,012
38	<u>Infrastructure</u>			2,774
39				
40				
41	Total Account 9930100			102,786
42				
43				
44				
45				
46				
Total				7,481,373

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 27, 2015	Year of Report December 31, 2014
Massachusetts Electric Company			

CHARGES FOR OUTSIDE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside services, such as services concerning rates, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to 5% or more of total charges for outside professional and other consultative services, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:

- (a) Name and address of person or organization rendering services,
- (b) description of services received during year and project or case to which services relate,
- (c) basis of charges,
- (d) total charges for the year, detailing utility department and account charges.

2. For aggregate payments to any one individual, group, partnership, corporation or organization of any kind in excess of \$25,000 (not included in No. 1), there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment. Amounts charged to plant accounts shall be reported separately.

3. All charges not reported under No. 1 or 2 shall be aggregated by the type of service and each type shall show the amount charged. Amounts charged to plant accounts shall be reported separately for each type.

4. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.

5. Designate associated companies.

- 1 1. (a) National Grid USA Service Company (Associated Company)
- 2 40 Sylvan Road, Waltham, Massachusetts 02451
- 3
- 4 (b) The following services are rendered:
- 5
- 6 Servicing Division:
- 7
- 8 Purchasing, Stores, Rates, Advertising, Employee Relations,
- 9 Treasury, Accounting, Audit, Insurance, Taxes, Emergency
- 10 Service, Administrative and Budgeting.
- 11
- 12 Engineering and Construction Division:
- 13 Civil and Mechanical Engineering, Electrical and District
- 14 Engineering, Transmission Lines and Properties, Engineering
- 15 Supervision, Construction, Emergency and Miscellaneous.
- 16
- 17 (c) At cost, including interest on borrowed capital and a reasonable
- 18 return on amount of capital necessary to perform services.
- 19 Services performed by the Service Company for companies in
- 20 the National Grid USA system will be rendered to them at cost
- 21 in accordance with the service contracts between Service Company
- 22 and its associate companies.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 27, 2015	Year of Report December 31, 2014
Massachusetts Electric Company			
CHARGES FOR OUTSIDE SERVICES (Continued)			
23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74	<p data-bbox="375 348 1235 394">4 Service Agreement dated as of November 5, 2012 between National Grid USA Service Company, Inc. and certain of its affiliates party thereto.</p> <p data-bbox="391 443 1446 468">A Mutual Assistance Agreement dated as of March 28, 2008, as extended by a letter agreement effective as of March 19, 2015.</p>		

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Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 27, 2015	December 31, 2014
CHARGES FOR OUTSIDE SERVICES			
75			
76			
77			
78			
79	5800 Operation Supervision and Engineering		143,399
80	5611 Load Disp-Reliability		194
81	5612 Load Disp-Monitor & Operate Transmission System		210,374
82	5615 Reliability Planning & Standards Development		50,103
83	5620 Station Expenses		230,097
84	5630 Overhead Line Exp		9,204
85	5660 Misc Transmission Exp		226,286
86	5670 Rents		378
87	5680 Maint-Supervision & Engineering		177,226
88	5692 Maintenance of Computer Software		1,101
89	5693 Maint-Communication Equipment		7,298
90	5694 Maint-Misc Regional Transmission Plant		622
91	5700 Maint-Station Equipment		120,245
92	5710 Maint-Overhead Lines		148,144
93	5730 Maint-Misc Transmission Plant		14,158
94			
95			
96			
97			
98			
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138			
139			
140			
141			
142			
143	9200 Administrative and general salaries		38,674,056
144	9210 Office supplies and expenses		19,450,203
145	9230 Outside services employed		195,577
146	9240 Property insurance		603,812
147	9250 Injuries and damages		5,151,818
148	9260 Employee pensions and benefits		39,546,175
149	9280 Regulatory commission expenses		87,397
150	9301 General advertising expenses		3,273
151	9302 Miscellaneous general expenses		1,473,600
152	9310 Rent		6,323,590
153	9350 Maintenance of general plant		1,196,587
154			
155			
156			
157			
158			

Transmission Expenses

Total Transmission

\$ 1,338,830

Distribution Expenses

Total Distribution

\$ 15,876,668

Customer Expenses

Total Customer

\$ 17,294,351

Sales Expense

Total Distribution

61,673

612,328

56,310

Total Sales

\$ 730,310

Administrative and General Expense

Total Administrative and General

\$112,716,198

Total Electric Operating and Maintenance Expense

\$147,956,356

Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 27, 2015	December 31, 2014

CHARGES FOR OUTSIDE SERVICES (Continued)

		<u>Other Accounts</u>	
159			
160	107	CWIP	24,099,722
161	108	Accum Prov for Depr	485,792
162	163	Stores Clearing	3,167,250
163	174	Misc Curr&Accr Asset	11,483
164	183	Prel Surv&Inv Charge	309,808
165	184	Clearing Accounts	21,162,775
166	228.2	Injuries & Damages R	908,233
167	230	Asset Retirement Obl	81
168	403	Depreciation expense	1,036,175
169	405	Amort of Other Plant	11,362,349
170	408.1	TaxOthThanInc-UtilOp	5,921,442
171	409.1	Inc Tax Util OperInc	(3,238,579)
172	410.1	Prov DIT-Util Op Inc	4,009,399
173	418	Non-Oper Rental Inc	(6,873)
174	419	Interest and Div Inc	(823,316)
175	421	Misc Non-Oper Inc	(704,980)
176	426.1	Donations	1,613,540
177	426.2	Life insurance	776,488
178	426.4	Exp Civic, Polit Act	207,078
179	426.5	Other deductions	2,036,272
180	428	Amort Debt Disc&Exp	(1,398)
181	431	Other Interest Exp	45,621
182			
183			
184		Total Other Accounts	\$ 72,378,360
185			
186			
187		Total Charges	\$ 220,334,716
188			

Name of Respondent	This Report Is: (1) [X] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Massachusetts Electric Company	(2) [] A Resubmission	March 27, 2015	December 31, 2014
CHARGES FOR OUTSIDE SERVICES (Continued)			
189	<u>Charges for Outside Vendors and Other Consultative Service</u>		
190	<u>Vendor and Service</u>		
191	<u>Plant Accounts</u>		
192	AZ CORP ESSEX NEWBURY JOINT		86,871
193	AZ CORP.		738,906
194	ADVANCED POLLUTION CONTROL CORP.		32,356
195	ANDERSON & KREIGER LLP		71,192
196	ANDOVER POLICE DEPARTMENT		103,722
197	ANNESE TELECOM & UTILITY		128,586
198	ASPLUNDH CONSTRUCTION CORP		12,641,694
199	ASPLUNDH TREE EXPERT CO.		165,892
200	ATLANTIC PAVING CORP		177,609
201	BEALS AND THOMAS INC.		224,003
202	BEMIS LLC		390,158
203	BEVERLY POLICE DEPARTMENT		80,326
204	BL COMPANIES INC.		58,700
205	BLACK & VEATCH CORPORATION		1,469,815
206	BOSTON WELDING & DESIGN INC.		1,385,856
207	BOWDITCH AND DEWEY LLP		41,057
208	BSC GROUP INC		221,786
209	BUSBY CONSTRUCTION CO. INC.		28,378
210	CARPENTER HILL CONSTRUCTION LLC		41,674
211	CARUSO & MCGOVERN CONSTRUCTION INC.		4,493,196
212	CHARLTON POLICE DEPARTMENT		26,623
213	CHARTER ENVIRONMENTAL INC.		1,021,451
214	CITIWORKS CORP		173,121
215	CITY MALDEN		84,564
216	CITY OF ATTLEBORO		57,784
217	CITY OF BROCKTON		110,283
218	CITY OF EVERETT		91,098
219	CITY OF GLOUCESTER		169,742
220	CITY OF HAVERHILL		60,185
221	CITY OF LEOMINSTER		40,223
222	CITY OF LOWELL		149,644
223	CITY OF LYNN		241,657
224	CITY OF MARLBOROUGH		109,141
225	CITY OF MEDFORD		67,984
226	CITY OF MELROSE		32,224
227	CITY OF METHUEN		34,393
228	CITY OF QUINCY		141,854
229	CITY OF REVERE		54,421
230	CITY OF SALEM POLICE DEPT		87,837
231	CITY OF WORCESTER		911,878
232	CLARK AND MOTT CONSTRUCTION INC.		939,860
233	CLEAN HARBORS ENVIRONMENTAL SVCS		1,487,879
234	CLOUGH HARBOUR & ASSOCIATES LLP		2,679,021
235	COATES FIELD SERVICE INC.		196,557
236	COMMONWEALTH ASSOCIATES INC.		216,359
237	COMPUTER SCIENCES CORP		27,788
238	CONECO ENGINEERS & SCIENTISTS INC.		979,296
239	CONSTRUCTION MATERIALS SERVICE INC.		63,935
240	CONTROLPOINT TECHNOLOGIES INC.		2,212,013
241	COOPER POWER SYSTEMS		37,781
242	COUNCILMAN ELECTRIC INC.		83,903
243	D P CLARK INC		790,854
244	D&D POWER INC.		103,339
245	DGT SURVEY GROUP		94,616
246	DIVERSIFIED PROJECT MANAGEMENT INC.		164,714
247	DUTTON AND GARFIELD INC.		196,928
248	E D LISTON LANDSCAPING		36,302
249	E S BOULOS CO		1,840,035
250	ELECCOMM CORP		1,020,601
251	ELECTRONIC ENVIRONMENTS CORP.		57,269
252	EMCOR FACILITIES SERVICES INC.		32,607
253	EMCOR SERVICE NORTHEAST		123,354
254	ENERGY INITIATIVES GROUP LLC		688,508
255	ENVIRONMENTAL CDNSULTANTS INC.		61,041
256	ENVIRONMENTAL SOIL MANAGEMENT INC.		185,643
257	ESSEX NEWBURY NORTH CONTRACTING		132,952
258	FALL RIVER POLICE DEPARTMENT		169,081
259	FEENEY BROTHERS EXCAVATION CORP		2,061,114
260	G&S TECHNOLOGIES		44,664
261	GE MDS LLC		883,851
262	GZA GEOENVIRONMENTAL INC.		361,180
263	HARLAN ELECTRIC CO.		5,385,954
264	HAYNER SWANSON INC		53,062
265	HOLY NAME CENTRAL CATHOLIC		30,000
266			
267		Subtotal	49,609,920
268			
269			

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CHARGES FOR OUTSIDE SERVICES (Continued)			
270	<u>Charges for Outside Vendors and Other Consultative Service</u>		
271	<u>Vendor and Service</u>		
272	<u>Plant Accounts</u>		
282	LANDSCAPING ETC. INC.		36,145
283	LAWRENCE POLICE DEPARTMENT		90,932
284	LEIDOS ENGINEERING LLC		1,583,178
285	LEWIS TREE SERVICE INC.		1,668,362
286	LIDCO ELECTRICAL CONTRACTOR INC.		185,204
287	LVI ENVIRONMENTAL SERVICES INC.		273,290
288	M J ELECTRIC LLC		10,679,397
289	MASSACHUSETTS STATE POLICE		40,438
290	MATRIX SME		435,162
291	MAYER TREE SERVICE		229,320
292	MCKENZIE ENGINEERING CO.		96,183
293	MCPHEE ELECTRIC LTD		646,997
294	MIDWAY UTILITY CONTRACTORS LLC		524,980
295	MIRRA CO. INC.		5,496,195
296	MORAN ENVIRONMENTAL RECOVERY LLC		503,108
297	MORETRENCH GEOTEC		450,018
298	MOTT MACDONALD MA LLC		555,697
299	MOUNTAIN LTD.		85,700
300	NEW ENGLAND INFRASTRUCTURE INC		236,529
301	NEWBURYPORT POLICE DEPARTMENT		27,898
302	NGUSA Service Company		400,207
303	NORTH AMERICAN SUBSTATION SERVICES		72,050
304	NORTHERN TREE SERVICE INC		44,626
305	NOVINIUM INC.		2,352,077
306	O'DONNELL LINE CONSTRUCTION CO. INC		112,267
307	OSMOSE UTILITIES SERVICES INC.		344,113
308	OTIS ELEVATOR CO.		33,268
309	P J KEATING CO.		504,514
310	PARKER FENCE		82,022
311	POWER ENGINEERS CONSULTING INC.		69,768
312	PREMIER UTILITY SERVICES LLC		604,600
313	PRO. UNLIMITED INC.		530,072
314	R H WHITE CONSTRUCTION CO. INC.		521,092
315	R L WILSON CONSTRUCTION LLC		29,791
316	RDC COMMUNICATIONS		35,465
317	RG VANDERWEIL ENGINEERS LLP		311,554
318	SAUGUS POLICE DEPARTMENT		37,441
319	SGC ENGINEERING LLC		50,752
320	SNC-LAVALIN CONSTRUCTORS INC.		86,003
321	STANLEY TREE SERVICE INC.		610,029
322	STATE ELECTRIC CORP		500,018
323	STEARNS ELECTRIC INC.		51,547
324	STERLING CORP		31,506
325	T AND K ASPHALT SERVICES INC.		332,284
326	T F MORAN INC.		93,242
327	TANGIBL LLC		161,673
328	TAUPER LAND SURVEY INC.		68,534
329	TEWKSBURY POLICE DEPARTMENT		45,788
330	THE DAVEY TREE EXPERT CO.		413,244
331	THE DAVEY TREE EXPERT COMPANY		94,018
332	THIRAU LLC		1,272,902
333	TIGHE & BOND INC.		428,772
334	TOWER CONSTRUCTION CORP.		232,942
335	TOWN OF AUBURN		30,389
336	TOWN OF BARRE		29,553
337	TOWN OF BILLERICA		71,774
338	TOWN OF BRIDGEWATER		30,447
339	TOWN OF CHELMSFORD		48,532
340	TOWN OF COHASSET		30,132
341	TOWN OF DIGHTON		35,919
342	TOWN OF DOUGLAS		83,286
343	TOWN OF FRANKLIN		86,130
344	TOWN OF GRANBY		112,272
345	TOWN OF GREAT BARRINGTON		43,936
346	TOWN OF HAMPDEN		28,865
347			
348		Subtotal	36,210,305
349			
350			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	March 27, 2015	December 31, 2014
CHARGES FOR OUTSIDE SERVICES (Continued)			
351	<u>Charges for Outside Vendors and Other Consultative Service</u>		
352	<u>Vendor and Service</u>		
353	<u>Plant Accounts</u>		
354	TOWN OF LEICESTER		33,394
355	TOWN OF MANCHESTER-BY-THE-SEA		47,090
356	TOWN OF MILFORD		79,394
357	TOWN OF NORTHBRIDGE		65,426
358	TOWN OF PEMBROKE		33,105
359	TOWN OF PLAINVILLE		65,108
360	TOWN OF RANDOLPH		54,334
361	TOWN OF REHOBOTH		46,638
362	TOWN OF ROCKLAND		27,386
363	TOWN OF SEEKONK		50,376
364	TOWN OF SOMERSET		44,077
365	TOWN OF SWAMPSCOTT		56,922
366	TOWN OF TOPSFIELD		38,982
367	TOWN OF UPTON		36,303
368	TOWN OF WEBSTER		33,896
369	TOWN OF WEST BRIDGEWATER		28,880
370	TOWN OF WESTFORD		25,895
371	TOWN OF WESTBOROUGH		56,567
372	TOWN OF WEYMOUTH		94,082
373	TOWN OF WILBRAHAM		36,002
374	TRC ENGINEERS INC		564,687
375	TRC ENGINEERS LLC		2,940,692
376	TRC ENVIRONMENTAL CORPORATION		144,496
377	UTILX CORP		201,656
378	VANASSE HANGEN BRUSTLIN INC.		126,772
379	VERIZON BUSINESS SERVICES		44,400
380	WAS BROTHERS CONSTRUCTION INC.		1,939,532
381	WASTE MANAGEMENT OF MASSACHUSETTS		32,170
382	WESTSTAR ASSOCIATES INC		239,251
383	WINTER STREET ARCHITECTS INC		120,355
384	WSP SELLS		171,578
385	Other Vendors (237 in total)		2,395,550
386			
387			
388			
389			
390		Subtotal	9,874,993
391			
392		Total Plant Accounts	95,695,218
393			
394			

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Massachusetts Electric Company		March 27, 2015	December 31, 2014
CHARGES FOR OUTSIDE SERVICES (Continued)			
<u>Operation Accounts</u>			
395			
396	<u>Vendor and Service</u>		
397	AECOM INC.		119,432
398	ANCHOR QEA LLC		1,047,825
399	ANDERSON & KREIGER LLP		176,795
400	BINGHAM MCCUTCHEN LLP		210,781
401	BROWN AND CALDWELL		127,532
402	CLOUGH HARBOUR & ASSOCIATES LLP		62,477
403	CONECO ENGINEERS & SCIENTISTS INC.		602,291
404	CONTROLPOINT TECHNOLOGIES INC.		84,886
405	DOUCETTE & LAROSE LLC		37,580
406	ECCS INC.		409,305
407	ENERGY INITIATIVES GROUP LLC		33,685
408	ERNST & YOUNG LLP		55,998
409	GEI CONSULTANTS INC.		162,841
410	GLOBAL CONNECT LLC		49,798
411	GZA GEOENVIRONMENTAL INC.		1,919,926
412	HINCKLEY ALLEN & SNYDER LLP		48,808
413	ITRON INC.		247,540
414	KELLIHER SAMETS VOLK		89,121
415	NATIONWIDE CREDIT INC.		242,272
416	NGUSA Service Company		29,624
417	OSMOSE UTILITIES SERVICES INC.		80,064
418	POTOMAC COMMUNICATIONS GROUP INC.		27,097
419	RANSOM ENVIRONMENTAL CONSULTANTS		37,355
420	RG VANDERWEIL ENGINEERS LLP		28,944
421	TIGHE & BOND INC.		132,449
422	TRC ENGINEERS LLC		36,833
423	Other Vendors (46 in total)		179,303
424			
425			
426			
427			
428			
429			
430			
431			
432		Total Operation	6,280,562
433			
434			
435			
436		Total Outside Vendors	101,975,780
437			

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
1	ABINGTON			112,487.42
2	ADAMS			30,330.89
3	AMESBURY			131,785.07
4	ANDOVER			706,911.39
5	ASHLEY FALLS			3,216.25
6	ATHOL			57,780.63
7	ATTLEBORO			223,400.86
8	AUBURN			149,949.19
9	AVON			106,980.72
10	AYER			93,615.23
11	BARRE			30,288.25
12	BELCHERTOWN			34,773.75
13	BELLINGHAM			113,939.23
14	BERLIN			20,575.76
15	BEVERLY			393,417.25
16	BEVERLY FARMS			6,643.75
17	BILLERICA			591,393.13
18	BLACKSTONE			20,100.25
19	BOLTON			60,533.68
20	BONDSVILLE	5,930.00		5,930.00
21	BOXFORD			6,328.25
22	BRADFORD			78,953.16
23	BRIDGEWATER			126,373.40
24	BRIMFIELD			20,138.53
25	BROCKTON			667,915.04
26	BROOKFIELD			6,039.57
27	BYFIELD			2,855.00
28	CHARLEMONT			8,635.50
29	CHARLTON			56,978.54
30	CHARLTON CITY			3,325.00
31	CHARLTON DPO			26.00
32	CHELMSFORD			250,528.46
33	CHERRY VALLEY			8,204.50
34	CHESHIRE			5,858.36
35	CLARKSBURG			1,200.00
36	CLINTON			187,090.13
37	COHASSET			54,580.77
38	COLLINSVILLE			65.00
39	DIGHTON			5,508.64
40	DOUGLAS			21,235.00
41	DRACUT			129,434.65
42	DUDLEY			41,890.59
43	DUNSTABLE			576.00
44	E BRIDGEWATER			89,326.75
45	E BRIMFIELD			260.00
	Subtotal		\$	4,667,380

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
46	E BROOKFIELD			4,309.25
47	E CHELMSFORD			1,246.25
48	E LONGMEADOW			93,642.23
49	E PEPPERELL			10,589.75
50	EAST DOUGLAS			9,244.75
51	EASTON			15,526.50
52	ERVING			1,891.25
53	ESSEX			33,624.18
54	EVERETT			322,370.26
55	FALL RIVER			816,089.34
56	FAYVILLE			3,446.25
57	FISKDALE			3,227.00
58	FLORENCE			74,246.64
59	FLORIDA			1,557.00
60	FOXBORO			279,646.33
61	FRANKLIN			329,672.71
62	GARDNER			121,330.49
63	GILBERTVILLE			1,654.94
64	GLOUCESTER			264,580.98
65	GOSHEN			197.50
66	GRAFTON			10,949.06
67	GRANBY			14,477.50
68	GT BARRINGTON			108,479.17
69	HALIFAX			31,873.47
70	HAMILTON			6,018.64
71	HAMPDEN			9,700.50
72	HANCOCK			240.00
73	HANOVER			164,364.35
74	HANSON			58,287.43
75	HARDWICK			7,719.50
76	HARVARD			5,483.00
77	HAVERHILL			353,661.13
78	HAWLEY			740.00
79	HAYDENVILLE			550.25
80	HEBRONVILLE			260.00
81	HINGHAM			15,934.25
82	HOLBROOK			93,256.75
83	HOLLAND			3,157.50
84	HOPEDALE			47,441.50
85	HOUSATONIC			11,480.75
86	HUBBARDSTON			11,669.43
87	LANCASTER			26,781.75
88	LANESVILLE			836.25
89	LAWRENCE			833,783.65
90	LEEDS			7,154.00
	Subtotal		\$	4,212,393

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
91	LEICESTER			25,859.75
92	LENOX			111,455.16
93	LEOMINSTER			460,846.24
94	LINWOOD			3,872.65
95	LOWELL			908,768.49
96	LYNN			544,472.19
97	MAGNOLIA			390.13
98	MALDEN			427,533.95
99	MANCHAUG			1,867.00
100	MANCHESTER			15,427.94
101	MARLBOROUGH			894,384.48
102	MEDFORD			486,287.27
103	MELROSE			118,616.57
104	MELROSE HGLDS			7,980.00
105	MENDON			31,702.25
106	METHUEN			213,583.77
107	MILFORD			408,295.05
108	MILL RIVER			756.00
109	MILLBURY			158,154.24
110	MILLVILLE			2,228.00
111	MONROE BRIDGE			95.00
112	MONSON			26,527.80
113	MONTEREY			925.00
114	MT WASHINGTON			4,001.75
115	N BILLERICA			124,423.31
116	N BROOKFIELD			9,716.00
117	N CHELMSFORD			28,401.21
118	N EGREMONT			882.00
119	N OXFORD			330.00
120	N TEWKSBURY			1,311.00
121	N UXBRIDGE			4,225.50
122	NAHANT			18,191.75
123	NEW BRAintree			1,490.77
124	NEW MARLBORO			7,396.25
125	NEW SALEM			992.50
126	NEWBURY			23,587.31
127	NEWBURYPORT			184,848.45
128	NORTH ADAMS			130,449.09
129	NORTH ANDOVER			225,430.16
130	NORTH DIGHTON			11,029.75
131	NORTH EASTON			45,659.82
132	NORTH GRAFTON			41,516.11
133	NORTH OXFORD			17,219.00
134	NORTH QUINCY			261,595.88
135	NORTH SHIRLEY			1,031.75
	Subtotal		\$	5,993,758

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
136	NORTHAMPTON			192,781.99
137	NORTHBOROUGH			131,243.53
138	NORTHBRIDGE			33,483.24
139	NORTON			300,769.23
140	NORWELL			88,134.91
141	OAKHAM			334.75
142	ORANGE			43,291.77
143	OXFORD			80,199.95
144	PALMER			110,385.64
145	PEMBROKE			107,149.46
146	PEPPERELL			29,883.25
147	PETERSHAM			490.00
148	PHILLIPSTON			1,786.66
149	PIGEON COVE			130.00
150	PITTSFIELD			220.00
151	PLAINVILLE			111,615.17
152	PRIDES XING			352.50
153	QUINCY			634,703.37
154	RANDOLPH			241,885.61
155	REHOBOTH			49,300.60
156	REVERE			323,219.04
157	ROCHDALE			9,568.55
158	ROCKLAND			154,640.21
159	ROCKPORT			27,152.50
160	ROYALSTON			92.50
161	RUTLAND			12,932.84
162	SATTLEBORO			30,843.25
163	S CHELMSFORD			565.00
164	S EGREMONT			4,841.00
165	S HAMILTON			10,120.58
166	S LANCASTER			15,346.00
167	S ROYALSTON			80.00
168	SALEM			390,605.78
169	SALISBURY			85,749.65
170	SALISBURY BCH			8,329.10
171	SAUGUS			200,907.17
172	SCITUATE			121,687.11
173	SEEKONK			137,598.03
174	SHARON			992.50
175	SHEFFIELD			20,651.25
176	SHIRLEY			27,226.86
177	SHIRLEY CTR			2,230.00
178	SHUTESBURY			2,997.50
179	SOMERSET			65,600.02
180	SOUTH BARRE			2,700.00
	Subtotal		\$	3,814,818

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
181	SOUTH BERLIN			608.00
182	SOUTH EASTON			120,283.01
183	SOUTH GRAFTON			16,379.75
184	SOUTHBOROUGH			118,627.16
185	SOUTHBRIDGE			437,125.84
186	SOUTHFIELD			4,240.00
187	SPENCER			43,939.18
188	STILL RIVER			545.00
189	STOCKBRIDGE			8,194.39
190	STOUGHTON			289,986.21
191	STURBRIDGE			98,745.00
192	SUTTON			22,571.59
193	SWAMPSCOTT			56,074.33
194	SWANSEA			90,995.96
195	TEWKSBURY			346,823.33
196	THORNDIKE			4,194.50
197	THREE RIVERS			14,447.51
198	TOPSFIELD			26,462.98
199	TYNGSBORO			98,753.12
200	UPTON			25,147.75
201	UXBRIDGE			65,110.74
202	W BRIDGEWATER			128,971.42
203	W BROOKFIELD			14,105.75
204	W CHELMSFORD			90.00
205	W STOCKBRIDGE			12,381.74
206	WALES			1,735.50
207	WARD HILL			16,430.00
208	WARE			54,163.05
209	WARREN			26,943.52
210	WARWICK			1,008.75
211	WEBSTER			120,213.06
212	WENDELL			2,011.00
213	WENHAM			8,483.03
214	WEST BOXFORD			835.00
215	WEST DUDLEY			385.00
216	WEST HAWLEY			150.00
217	WEST MILLBURY			185.00
218	WEST NEWBURY			6,272.00
219	WEST WARREN			2,400.00
220	WESTBOROUGH			475,276.69
221	WESTFORD			170,260.95
222	WESTMINSTER			51,195.25
223	WESTPORT			19,888.00
224	WEYMOUTH			364,947.98
225	WHITINSVILLE			15,177.00
	Subtotal		\$	3,382,755

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
226	WHITMAN			74,155.03
227	WILBRAHAM			88,587.86
228	WILLIAMSBURG			7,006.26
229	WILLIAMSTOWN			71,507.24
230	WINCHDON SPGS			3,850.00
231	WINCHENDON			37,818.19
232	WINTHROP			54,783.60
233	WOLLASTON			60,952.72
234	WORCESTER			1,674,843.63
235	WRENTHAM			70,089.62
236	Other			8,415
237				
238				
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270				
	Subtotal			\$ 2,152,009

S19.6

Annual Report of MASSACHUSETTS ELECTRIC COMPANY

Year ended December 31, 2014

DEPOSITS AND COLLATERAL

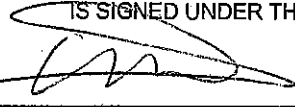
1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
271				
272				
273				
274				
275				
276				
277				
278				
279				
280				
281				
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309				
	Subtotal			
	Grand Total			\$ 24,223,113.00

Name of Respondent		This Report is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 27, 2015	December 31, 2014
RETURN ON EQUITY				
Line No.	FERC Form 1 Reference	Description	Amount (000's)	
1	Net Utility Income Available for Common Shareholders			
2				
3	Add: Page 117 Line 27	Net Utility Operating Income	74,782	
4				
5	Add:	Amort of Acquisition Premium		
6				
7				
8				
9	Less: Page 117 Line 70	Net Interest Charges	48,493	
10				
11	Less: Page 118 Line 29	Preferred Stock Dividends	100	
12				
13	Net Utility Income Available for Common Shareholders		26,189	
14				
15				
16	Total Utility Common Equity			
17				
18	Add: Page 112 Line 16	Total Proprietary Capital	2,087,728	
19				
20	Add: Page 112 Line 9	Discount on Preferred Stock	0	
21				
22	Add: Page 112 Line 10	Preferred Stock Expense	0	
23				
24	Less: Page 112 Line 3	Preferred Stock Issued	2,259	
25				
26	Less: Page 112 Line 12	Unappropriated, Undistributed Sub Earnings	0	
27				
28	Less: Page 200 Line 12	Acquisition Adjustments	1,062,533	
29				
30	Add: Page 200 Line 32	Amort of Plant Acquisition Adjustments	54,289	
31				
32	Total Common Equity Excluding Unamort Acquisition Adjustment		1,077,225	
33				
34	Electric Operations Allocator (Line 51 Below)		0.99658024	
35				
36		Total Utility Common Equity	1,073,541	
37				
38				
39	Electric Operations Allocator			
40				
41	Add: Page 110 Line 4	Total Utility Plant	5,083,185	
42	Less: Page 200 Line 12	Acquisition Adjustments	1,062,533	
43				
44				
45				
46	Add: Page 110 Line 4	Total Utility Plant	5,083,185	
47	Add: Page 110 Line 32	Total Other Property and Investment	21,089	
48	Less: Page 200 Line 12	Acquisition Adjustments	1,062,533	
49				
50				
51		Electric Operations Allocator (Line 43 / Line 49)	99.66%	
52				
53				
54				
55	Return on Equity	(Line 13 / Line 36)	2.44%	
56				

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report [Mo, Da, Yr] March 27, 2015	Year of Report December 31, 2014
Massachusetts Electric Company			

THIS RETURN [THE FERC FORM NO. 1 AND THE MASSACHUSETTS SUPPLEMENT]
IS SIGNED UNDER THE PENALTIES OF PERJURY

Christopher McConnachie  Vice President and Treasurer

Charles DeRosa  Vice President & Controller

SIGNATURE OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

STATE OF NEW YORK
COUNTY - KINGS

SS.

March 27, 2015

Then personally appeared FOR CHARLES DEROSA and CHRISTOPHER

McCONNACHIE

LEON CHANG

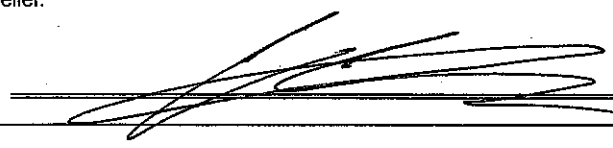
NOTARY PUBLIC-STATE OF NEW YORK

No. 01CH6275929

Qualified in Kings County

My Commission Expires February 04, 2017

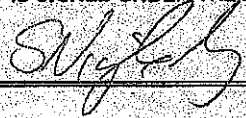
and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.



Notary Public
Justice of the Peace

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report [Mo, Da, Yr] March 27, 2015	Year of Report Dec. 31, 2014
--	---	--	---------------------------------

THIS RETURN [THE FERC FORM NO. 1 AND THE MASSACHUSETTS SUPPLEMENT]
IS SIGNED UNDER THE PENALTIES OF PERJURY

Stephen Nigloschy  Vice President and Chief Financial Officer

SIGNATURE OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

Middlesex ss. March 27 2015

Then personally appeared Stephen Nigloschy

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Mary E. Avery Notary Public
Justice of the Peace

