

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 4

Article V Loan
 Boxford 97-1066

SCHEDULE C

Final Loan Structuring Analysis
 Schedule of Loan Repayments [As of October 25, 2000 Swap]

Transfer Date	Loan Subsidy Amounts								
	Scheduled Loan Repayments			Equity Earnings	Contract Assistance Payments	Total	Net Loan Repayments		
	Principal	Interest	Total				Principal	Interest	Total
25-Oct-00									
1-Feb-01	-	2,322.71	2,322.71	1,193.83	1,128.88	2,322.71	-	-	-
1-Aug-01	10,872.00	4,355.09	15,227.09	2,238.44	2,116.65	4,355.09	10,872.00	-	10,872.00
1-Feb-02	-	4,137.65	4,137.65	2,114.07	2,023.58	4,137.65	-	-	-
1-Aug-02	10,872.00	4,137.65	15,009.65	2,114.07	2,023.58	4,137.65	10,872.00	-	10,872.00
1-Feb-03	-	3,920.21	3,920.21	1,989.70	1,930.51	3,920.21	-	-	-
1-Aug-03	10,872.00	3,920.21	14,792.21	1,989.70	1,930.51	3,920.21	10,872.00	-	10,872.00
1-Feb-04	-	3,702.77	3,702.77	1,865.32	1,837.44	3,702.77	-	-	-
1-Aug-04	10,872.00	3,702.77	14,574.77	1,865.32	1,837.44	3,702.77	10,872.00	-	10,872.00
1-Feb-05	-	3,485.33	3,485.33	1,740.95	1,744.37	3,485.33	-	-	-
1-Aug-05	10,872.00	3,485.33	14,357.33	1,740.95	1,744.37	3,485.33	10,872.00	-	10,872.00
1-Feb-06	-	3,267.89	3,267.89	1,616.58	1,651.30	3,267.89	-	-	-
1-Aug-06	10,872.00	3,267.89	14,139.89	1,616.58	1,651.30	3,267.89	10,872.00	-	10,872.00
1-Feb-07	-	2,996.09	2,996.09	1,492.21	1,503.87	2,996.09	-	-	-
1-Aug-07	10,872.00	2,996.09	13,868.09	1,492.21	1,503.87	2,996.09	10,872.00	-	10,872.00
1-Feb-08	-	2,724.29	2,724.29	1,367.84	1,356.44	2,724.29	-	-	-
1-Aug-08	10,872.00	2,724.29	13,596.29	1,367.84	1,356.44	2,724.29	10,872.00	-	10,872.00
1-Feb-09	-	2,493.26	2,493.26	1,243.47	1,249.78	2,493.26	-	-	-
1-Aug-09	10,872.00	2,493.26	13,365.26	1,243.47	1,249.78	2,493.26	10,872.00	-	10,872.00
1-Feb-10	-	2,214.66	2,214.66	1,119.10	1,095.56	2,214.66	-	-	-
1-Aug-10	10,872.00	2,214.66	13,086.66	1,119.10	1,095.56	2,214.66	10,872.00	-	10,872.00
1-Feb-11	-	1,936.07	1,936.07	994.73	941.33	1,936.07	-	-	-
1-Aug-11	10,872.00	1,936.07	12,808.07	994.73	941.33	1,936.07	10,872.00	-	10,872.00
1-Feb-12	-	1,657.47	1,657.47	870.36	787.11	1,657.47	-	-	-
1-Aug-12	10,872.00	1,657.47	12,529.47	870.36	787.11	1,657.47	10,872.00	-	10,872.00
1-Feb-13	-	1,657.47	1,657.47	745.99	911.48	1,657.47	-	-	-
1-Aug-13	10,872.00	1,657.47	12,529.47	745.99	911.48	1,657.47	10,872.00	-	10,872.00
1-Feb-14	-	1,378.88	1,378.88	621.62	757.26	1,378.88	-	-	-
1-Aug-14	10,868.00	1,378.88	12,246.88	621.62	757.26	1,378.88	10,868.00	-	10,868.00
1-Feb-15	-	1,100.39	1,100.39	497.30	603.09	1,100.39	-	-	-
1-Aug-15	10,868.00	1,100.39	11,968.39	497.30	603.09	1,100.39	10,868.00	-	10,868.00
1-Feb-16	-	821.89	821.89	372.97	448.92	821.89	-	-	-
1-Aug-16	10,868.00	821.89	11,689.89	372.97	448.92	821.89	10,868.00	-	10,868.00
1-Feb-17	-	543.40	543.40	248.65	294.75	543.40	-	-	-
1-Aug-17	10,868.00	543.40	11,411.40	248.65	294.75	543.40	10,868.00	-	10,868.00
1-Feb-18	-	271.70	271.70	124.32	147.38	271.70	-	-	-
1-Aug-18	10,868.00	271.70	11,139.70	124.32	147.38	271.70	10,868.00	-	10,868.00
1-Feb-19	-	-	-	-	-	-	-	-	-
1-Aug-19	-	-	-	-	-	-	-	-	-
1-Feb-20	-	-	-	-	-	-	-	-	-
1-Aug-20	-	-	-	-	-	-	-	-	-
1-Feb-21	-	-	-	-	-	-	-	-	-
1-Aug-21	-	-	-	-	-	-	-	-	-
1-Feb-22	-	-	-	-	-	-	-	-	-
	195,676.00	92,917.32	288,593.32	41,482.70	51,434.62	92,917.32	195,676.00	-	195,676.00

Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 (Pool Program Bonds)

SCHEDULE C

Series 7

Boxford 2nd

97-1066-1

Final Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation:		48,524.49		Loan Subsidy Amounts			Net Loan Repayments			
Date	Scheduled Loan Repayments			Equity Earnings	Contract Assistance Payments		Total	Principal	Interest	Total
	Principal	Interest	Total		Total	Total				
24-Jul-03										
2/1/2004	2,699.28	1,159.75	3,859.03	561.70	597.99	1,159.75	2,699.28	-	-	2,699.28
8/1/2004	-	1,115.21	1,115.21	530.51	584.70	1,115.21	-	-	-	-
2/1/2005	2,699.28	1,115.21	3,814.49	530.51	584.70	1,115.21	2,699.28	-	-	2,699.28
8/1/2005	-	1,067.97	1,067.97	499.26	568.71	1,067.97	-	-	-	-
2/1/2006	2,699.28	1,067.97	3,767.25	499.26	568.71	1,067.97	2,699.28	-	-	2,699.28
8/1/2006	-	1,013.99	1,013.99	468.01	545.98	1,013.99	-	-	-	-
2/1/2007	2,699.28	1,013.99	3,713.27	468.01	545.98	1,013.99	2,699.28	-	-	2,699.28
8/1/2007	-	960.00	960.00	436.76	523.24	960.00	-	-	-	-
2/1/2008	2,699.28	960.00	3,659.28	436.76	523.24	960.00	2,699.28	-	-	2,699.28
8/1/2008	-	906.02	906.02	405.51	500.51	906.02	-	-	-	-
2/1/2009	2,699.28	906.02	3,605.30	405.51	500.51	906.02	2,699.28	-	-	2,699.28
8/1/2009	-	835.16	835.16	374.26	460.90	835.16	-	-	-	-
2/1/2010	2,699.28	835.16	3,534.44	374.26	460.90	835.16	2,699.28	-	-	2,699.28
8/1/2010	-	764.31	764.31	343.01	421.30	764.31	-	-	-	-
2/1/2011	2,640.26	764.31	3,404.57	343.01	421.30	764.31	2,640.26	-	-	2,640.26
8/1/2011	-	698.30	698.30	312.45	385.85	698.30	-	-	-	-
2/1/2012	2,693.43	698.30	3,391.73	312.45	385.85	698.30	2,693.43	-	-	2,693.43
8/1/2012	-	627.60	627.60	281.27	346.33	627.60	-	-	-	-
2/1/2013	2,693.43	627.60	3,321.03	281.27	346.33	627.60	2,693.43	-	-	2,693.43
8/1/2013	-	556.89	556.89	250.09	306.80	556.89	-	-	-	-
2/1/2014	2,693.43	556.89	3,250.32	250.09	306.80	556.89	2,693.43	-	-	2,693.43
8/1/2014	-	486.19	486.19	218.90	267.29	486.19	-	(0.00)	0.00	-
2/1/2015	2,693.43	486.19	3,179.62	218.90	267.29	486.19	2,693.43	0.00	-	2,693.43
8/1/2015	-	415.49	415.49	187.72	227.77	415.49	-	-	-	-
2/1/2016	2,693.43	415.49	3,108.92	187.72	227.77	415.49	2,693.43	-	-	2,693.43
8/1/2016	-	344.79	344.79	156.54	188.25	344.79	-	-	-	-
2/1/2017	2,693.43	344.79	3,038.22	156.54	188.25	344.79	2,693.43	-	-	2,693.43
8/1/2017	-	274.08	274.08	125.36	148.72	274.08	-	-	-	-
2/1/2018	2,693.43	274.08	2,967.51	125.36	148.72	274.08	2,693.43	-	-	2,693.43
8/1/2018	-	203.38	203.38	94.18	109.20	203.38	-	-	-	-
2/1/2019	2,693.43	203.38	2,896.81	94.18	109.20	203.38	2,693.43	-	-	2,693.43
8/1/2019	-	136.05	136.05	63.00	73.05	136.05	-	-	-	-
2/1/2020	2,693.43	136.05	2,829.48	63.00	73.05	136.05	2,693.43	-	-	2,693.43
8/1/2020	-	68.71	68.71	31.82	36.89	68.71	-	-	-	-
2/1/2021	2,748.40	68.71	2,817.11	31.82	36.89	68.71	2,748.40	-	-	2,748.40
8/1/2021	-	-	-	-	-	-	-	-	-	-
2/1/2022	-	-	-	-	-	-	-	-	-	-
8/1/2022	-	-	-	-	-	-	-	-	-	-
	48,524.49	22,108.03	70,632.52	10,119.06	11,988.97	22,108.03	48,524.49	0.00	-	48,524.49