Public Housing Notice 2005-07 M E M O R A N D U M

TO: All Local Housing Authorities

FROM: Carole Collins, Director, Bureau of Housing Management

Stephanie Giancola, Risk Management Specialist, Bureau of Housing Management

SUBJECT: Blanket Property, Crime and Boiler & Machinery Insurance

Massachusetts State-Aided Housing Programs

Policy Period - 11/17/05 to 11/17/06

DATE: November 17, 2005

DHCD has just completed the renewal process for Blanket Property, Boiler & Machinery and Crime Insurance for local housing authorities? state-aided housing programs for the coming coverage period beginning 11/17/05 through 11/17/06. This is the second year of a three year policy and results in the renewal of insurance coverage with Sullivan Group (SG) as broker. Lexington Insurance continues as the primary carrier for property and crime, and a group of companies will carry the excess layers of coverage. Chubb Group will be the new carrier for Boiler & Machinery coverage. The policy continues to include terrorism coverage. The total annual premium for all coverage including the prepaid loss fund and claims services is \$4,801,635 for this policy period beginning 11/17/05.

This year's renewal rate is the same as last years. The rate for LHAs is \$97.62 per unit.

Your invoice for coverage will be sent by the Sullivan Group. The rate is set at \$97.62 per unit according to DHCD's records of number of state-aided units at your LHA (not including MRVP) as of December 31, 2004. If there is a problem with the number of units indicated on your bill, pay the premium and call Stephanie Giancola at 617-573-1227 to resolve the issue.

You must pay your bill WITHIN 10 DAYS directly to Sullivan Group.

The following is the contact person at Sullivan Group for making a claim:

Beth Grenier Sullivan Group One Chestnut Place Worcester, MA 01608-2804 1-800-649-1553

If you have any other questions about the policy, procedures, coverage or billing, please call Stephanie Giancola.

CC: William Sullivan, Sullivan Group Beth Grenier, Sullivan Group