Massachusetts Department of Revenue

Schedules E and F

Rental Income or Loss and Credit for Taxes Paid 2017

Name of estate or trust | Estate or trust employer Identification number

Schedule E. Rental, Royalty and REMIC Income or Loss

▼ Fill in oval if showing a loss

1a Rental and royalty income or loss (from U.S. Schedule E, Part I, line 26 and Part V, line 40) . . . . . **1a** ◯

1b Real Estate Mortgage Investment Conduit (REMIC) income or loss (from U.S. Schedule E, Part IV, line 39) . . . . . **1b** ◯

1 Add lines 1a and 1b . . . . . **1** ◯

2 Massachusetts differences . . . . . **2** ◯

Explain

3 Abandoned Building Renovation Deduction . . . . . **3** ◯

4 Total rental, royalty and REMIC income (or loss) for Massachusetts. Combine lines 1, 2 and 3. Enter here and on Form 2, line 4 . . . . . **4** ◯

Schedule F. Credit for Income Taxes Due to Other Jurisdictions

If you have income other than from Form 2, line 13 that is taxed by other jurisdictions, see Schedule F instructions.

1 Total Part B 5.1% income taxed by other jurisdictions **1**

2 Total gross Part B 5.1% income (from Form 2, line 7) **2**

3 Percentage of total taxed by other jurisdictions. Divide line 1 by line 2 . . . . . **3**

4 Massachusetts tax on Part B 5.1% income (Form 2, line 13 from tax table). If line 13 is more than $24,000, multiply by .051 . . . . . **4**

5 Percentage of Massachusetts tax. Multiply line 3 by line 4. . . . . **5**

6 Income tax paid on such income to other jurisdictions. See instructions **6**

7 Allowable credit. Enter the smaller of lines 5 or 6 here and in line 42 on Form 2 . . . . . **7**