

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 State Revolving Fund Bonds
 Series 14

SCHEDULE C

Erving
 CW-08-04
 Final Structuring Analysis

Loan Interest Rate 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: \$4,511,419.00

Date	Schedule of Loan Repayments			Admin. Fee	Loan	Total
	Principal	Interest	Total	0.07500%	Origination Fee	Due
18-Mar-09						
15-Jul-09	\$200,294.00	\$29,324.22	\$229,618.22	\$3,383.56	28,106.14	\$261,107.92
15-Jan-10	0.00	43,111.25	43,111.25	3,233.34		46,344.59
15-Jul-10	188,390.00	43,111.25	231,501.25	3,233.34		234,734.59
15-Jan-11	0.00	41,227.35	41,227.35	3,092.05		44,319.40
15-Jul-11	192,196.00	41,227.35	233,423.35	3,092.05		236,515.40
15-Jan-12	0.00	39,305.39	39,305.39	2,947.90		42,253.29
15-Jul-12	196,079.00	39,305.39	235,384.39	2,947.90		238,332.29
15-Jan-13	0.00	37,344.60	37,344.60	2,800.85		40,145.45
15-Jul-13	200,040.00	37,344.60	237,384.60	2,800.85		240,185.45
15-Jan-14	0.00	35,344.20	35,344.20	2,650.82		37,995.02
15-Jul-14	204,081.00	35,344.20	239,425.20	2,650.82		242,076.02
15-Jan-15	0.00	33,303.39	33,303.39	2,497.75		35,801.14
15-Jul-15	208,204.00	33,303.39	241,507.39	2,497.75		244,005.14
15-Jan-16	0.00	31,221.35	31,221.35	2,341.60		33,562.95
15-Jul-16	212,410.00	31,221.35	243,631.35	2,341.60		245,972.95
15-Jan-17	0.00	29,097.25	29,097.25	2,182.29		31,279.54
15-Jul-17	216,702.00	29,097.25	245,799.25	2,182.29		247,981.54
15-Jan-18	0.00	26,930.23	26,930.23	2,019.77		28,950.00
15-Jul-18	221,079.00	26,930.23	248,009.23	2,019.77		250,029.00
15-Jan-19	0.00	24,719.44	24,719.44	1,853.96		26,573.40
15-Jul-19	225,546.00	24,719.44	250,265.44	1,853.96		252,119.40
15-Jan-20	0.00	22,463.98	22,463.98	1,684.80		24,148.78
15-Jul-20	230,102.00	22,463.98	252,565.98	1,684.80		254,250.78
15-Jan-21	0.00	20,162.96	20,162.96	1,512.22		21,675.18
15-Jul-21	234,751.00	20,162.96	254,913.96	1,512.22		256,426.18
15-Jan-22	0.00	17,815.45	17,815.45	1,336.16		19,151.61
15-Jul-22	239,493.00	17,815.45	257,308.45	1,336.16		258,644.61
15-Jan-23	0.00	15,420.52	15,420.52	1,156.54		16,577.06
15-Jul-23	244,331.00	15,420.52	259,751.52	1,156.54		260,908.06
15-Jan-24	0.00	12,977.21	12,977.21	973.29		13,950.50
15-Jul-24	249,267.00	12,977.21	262,244.21	973.29		263,217.50
15-Jan-25	0.00	10,484.54	10,484.54	786.34		11,270.88
15-Jul-25	254,303.00	10,484.54	264,787.54	786.34		265,573.88
15-Jan-26	0.00	7,941.51	7,941.51	595.61		8,537.12
15-Jul-26	259,440.00	7,941.51	267,381.51	595.61		267,977.12
15-Jan-27	0.00	5,347.11	5,347.11	401.03		5,748.14
15-Jul-27	264,682.00	5,347.11	270,029.11	401.03		270,430.14
15-Jan-28	0.00	2,700.29	2,700.29	202.52		2,902.81
15-Jul-28	270,029.00	2,700.29	272,729.29	202.52		272,931.81
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
15-Jul-39	0.00	0.00	0.00	0.00		0.00
15-Jan-40	0.00	0.00	0.00	0.00		0.00
	\$4,511,419.00	\$943,160.26	\$5,454,579.26	\$71,921.24	\$28,106.14	\$5,554,606.64