

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 12

Revised SCHEDULE C

Lee
CW-05-35

Final Loan Structuring Analysis

Revised Schedule of Loan Repayments

Outstanding Loan Obligation: \$19,210,042.72

	Schedule of Loan Repayments			Admin. Fee 0.07500%	Total Due
	Principal	Interest	Total		
09-Dec-08					
15-Jan-09	-	195,886.61	195,886.61	14,691.50	210,578.11
15-Jul-09	895,545.66	192,100.43	1,087,646.09	14,407.53	1,102,053.62
15-Jan-10	-	183,144.97	183,144.97	13,735.87	196,880.84
15-Jul-10	913,636.94	183,144.97	1,096,781.91	13,735.87	1,110,517.78
15-Jan-11	-	174,008.60	174,008.60	13,050.65	187,059.25
15-Jul-11	932,095.19	174,008.60	1,106,103.79	13,050.65	1,119,154.44
15-Jan-12	-	164,687.65	164,687.65	12,351.57	177,039.22
15-Jul-12	950,925.28	164,687.65	1,115,612.93	12,351.57	1,127,964.50
15-Jan-13	-	155,178.40	155,178.40	11,638.38	166,816.78
15-Jul-13	970,135.99	155,178.40	1,125,314.39	11,638.38	1,136,952.77
15-Jan-14	-	145,477.04	145,477.04	10,910.78	156,387.82
15-Jul-14	989,734.15	145,477.04	1,135,211.19	10,910.78	1,146,121.97
15-Jan-15	-	135,579.70	135,579.70	10,168.48	145,748.18
15-Jul-15	1,009,728.56	135,579.70	1,145,308.26	10,168.48	1,155,476.74
15-Jan-16	-	125,482.41	125,482.41	9,411.18	134,893.59
15-Jul-16	1,030,127.00	125,482.41	1,155,609.41	9,411.18	1,165,020.59
15-Jan-17	-	115,181.14	115,181.14	8,638.59	123,819.73
15-Jul-17	1,050,938.28	115,181.14	1,166,119.42	8,638.59	1,174,758.01
15-Jan-18	-	104,671.76	104,671.76	7,850.38	112,522.14
15-Jul-18	1,072,169.22	104,671.76	1,176,840.98	7,850.38	1,184,691.36
15-Jan-19	-	93,950.06	93,950.06	7,046.25	100,996.31
15-Jul-19	1,093,829.58	93,950.06	1,187,779.64	7,046.25	1,194,825.89
15-Jan-20	-	83,011.77	83,011.77	6,225.88	89,237.65
15-Jul-20	1,115,927.17	83,011.77	1,198,938.94	6,225.88	1,205,164.82
15-Jan-21	-	71,852.50	71,852.50	5,388.94	77,241.44
15-Jul-21	1,138,470.76	71,852.50	1,210,323.26	5,388.94	1,215,712.20
15-Jan-22	-	60,467.79	60,467.79	4,535.08	65,002.87
15-Jul-22	1,161,470.13	60,467.79	1,221,937.92	4,535.08	1,226,473.00
15-Jan-23	-	48,853.09	48,853.09	3,663.98	52,517.07
15-Jul-23	1,184,934.06	48,853.09	1,233,787.15	3,663.98	1,237,451.13
15-Jan-24	-	37,003.75	37,003.75	2,775.28	39,779.03
15-Jul-24	1,208,872.30	37,003.75	1,245,876.05	2,775.28	1,248,651.33
15-Jan-25	-	24,915.02	24,915.02	1,868.63	26,783.65
15-Jul-25	1,233,293.64	24,915.02	1,258,208.66	1,868.63	1,260,077.29
15-Jan-26	-	12,582.09	12,582.09	943.66	13,525.75
15-Jul-26	1,258,208.81	12,582.09	1,270,790.90	943.66	1,271,734.56
15-Jan-27	-	-	-	-	-
15-Jul-27	-	-	-	-	-
15-Jan-28	-	-	-	-	-
15-Jul-28	-	-	-	-	-
15-Jan-29	-	-	-	-	-
15-Jul-29	-	-	-	-	-
15-Jan-30	-	-	-	-	-
15-Jul-30	-	-	-	-	-
15-Jan-31	-	-	-	-	-
15-Jul-31	-	-	-	-	-
15-Jan-32	-	-	-	-	-
15-Jul-32	-	-	-	-	-
15-Jan-33	-	-	-	-	-
15-Jul-33	-	-	-	-	-
15-Jan-34	-	-	-	-	-
15-Jul-34	-	-	-	-	-
15-Jan-35	-	-	-	-	-
15-Jul-35	-	-	-	-	-
15-Jan-36	-	-	-	-	-
15-Jul-36	-	-	-	-	-
15-Jan-37	-	-	-	-	-
	\$19,210,042.72	\$3,860,082.52	\$23,070,125.24	\$289,506.19	\$23,359,631.43

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 (Pool Program Bonds)
 Pool Program Bonds, Pool 12

SCHEDULE C

Lee
 CW-05-35
 Final Structuring Analysis

Loan Interest Rate 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: \$21,427,844.00

Date	Schedule of Loan Repayments			Admin. Fee 0.0750%	Loan Origination Fee	Total Due
	Principal	Interest	Total			
14-Dec-06						
15-Jul-07	\$845,090.00					
15-Jan-08	0.00	\$251,181.95	\$1,096,271.95			
15-Jul-08	899,438.00	205,827.54	205,827.54	\$16,070.88	120,154.17	\$1,232,497.00
15-Jan-09	0.00	205,827.54	1,105,265.54	15,437.07		221,264.61
15-Jul-09	917,609.00	196,833.16	196,833.16	15,437.07		1,120,702.61
15-Jan-10	0.00	196,833.16	1,114,442.16	14,762.49		211,595.65
15-Jul-10	936,146.00	187,657.07	187,657.07	14,762.49		1,129,204.65
15-Jan-11	0.00	187,657.07	1,123,803.07	14,074.28		201,731.35
15-Jul-11	955,059.00	178,295.61	178,295.61	14,074.28		1,137,877.35
15-Jan-12	0.00	178,295.61	1,133,354.61	13,372.17		191,667.78
15-Jul-12	974,353.00	168,745.02	168,745.02	13,372.17		1,146,726.78
15-Jan-13	0.00	168,745.02	1,143,098.02	12,655.88		181,400.90
15-Jul-13	994,037.00	159,001.49	159,001.49	12,655.88		1,155,753.90
15-Jan-14	0.00	159,001.49	1,153,038.49	11,925.11		170,926.60
15-Jul-14	1,014,118.00	149,061.12	149,061.12	11,925.11		1,164,963.60
15-Jan-15	0.00	149,061.12	1,163,179.12	11,179.58		160,240.70
15-Jul-15	1,034,605.00	138,919.94	138,919.94	11,179.58		1,174,358.70
15-Jan-16	0.00	138,919.94	1,173,524.94	10,419.00		149,338.94
15-Jul-16	1,055,506.00	128,573.89	128,573.89	10,419.00		1,183,943.94
15-Jan-17	0.00	128,573.89	1,184,079.89	9,643.04		138,216.93
15-Jul-17	1,076,830.00	118,018.83	118,018.83	9,643.04		1,193,722.93
15-Jan-18	0.00	118,018.83	1,194,848.83	8,851.41		126,870.24
15-Jul-18	1,098,584.00	107,250.53	107,250.53	8,851.41		1,203,700.24
15-Jan-19	0.00	107,250.53	1,205,834.53	8,043.79		115,294.32
15-Jul-19	1,120,778.00	96,264.69	96,264.69	8,043.79		1,213,878.32
15-Jan-20	0.00	96,264.69	1,217,042.69	7,219.85		103,484.54
15-Jul-20	1,143,420.00	85,056.91	85,056.91	7,219.85		1,224,262.54
15-Jan-21	0.00	85,056.91	1,228,476.91	6,379.27		91,436.18
15-Jul-21	1,166,519.00	73,622.71	73,622.71	6,379.27		1,234,856.18
15-Jan-22	0.00	73,622.71	1,240,141.71	5,521.70		79,144.41
15-Jul-22	1,190,085.00	61,957.52	61,957.52	5,521.70		1,245,663.41
15-Jan-23	0.00	61,957.52	1,252,042.52	4,646.81		66,604.33
15-Jul-23	1,214,127.00	50,056.67	50,056.67	4,646.81		1,256,689.33
15-Jan-24	0.00	50,056.67	1,264,183.67	3,754.25		53,810.92
15-Jul-24	1,238,655.00	37,915.40	37,915.40	3,754.25		1,267,937.92
15-Jan-25	0.00	37,915.40	1,276,570.40	2,843.66		40,759.06
15-Jul-25	1,263,678.00	25,528.85	25,528.85	2,843.66		1,279,414.06
15-Jan-26	0.00	25,528.85	1,289,206.85	1,914.66		27,443.51
15-Jul-26	1,289,207.00	12,892.07	12,892.07	1,914.66		1,291,121.51
15-Jan-27	0.00	12,892.07	1,302,099.07	966.91		13,858.98
15-Jul-27	0.00	0.00	0.00	966.91		1,303,065.98
15-Jan-28	0.00	0.00	0.00	0.00		0.00
15-Jul-28	0.00	0.00	0.00	0.00		0.00
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
	\$21,427,844.00	\$4,614,139.99	\$26,041,983.99	\$343,292.74	\$120,154.17	\$26,505,430.90