

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)

Series 5

Title V Loan
 Monterey 97-1207

SCHEDULE C

Preliminary Loan Structuring Analysis
 Schedule of Loan Repayments

Outstanding Loan Oblig \$94,000.00

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity	Contract	Total	Principal	Interest	Total
				Earnings	Assistance Payments				
01-Aug-01	4,954.00						4,954.00		4,954.00
01-Feb-02	\$0.00	\$2,278.53	\$2,278.53	\$1,179.10	\$1,099.42	\$2,278.53	0.00	\$0.00	0.00
01-Aug-02	4,950.00	2,291.26	7,241.26	1,185.69	1,105.57	2,291.26	4,950.00	0.00	4,950.00
01-Feb-03	0.00	2,189.72	2,189.72	1,119.74	1,069.98	2,189.72	0.00	0.00	0.00
01-Aug-03	4,953.00	2,189.72	7,142.72	1,119.74	1,069.98	2,189.72	4,953.00	0.00	4,953.00
01-Feb-04	0.00	2,084.46	2,084.46	1,053.78	1,030.68	2,084.46	0.00	0.00	0.00
01-Aug-04	4,953.00	2,084.46	7,037.46	1,053.78	1,030.68	2,084.46	4,953.00	0.00	4,953.00
01-Feb-05	0.00	1,976.11	1,976.11	987.83	988.28	1,976.11	0.00	0.00	0.00
01-Aug-05	4,953.00	1,976.11	6,929.11	987.83	988.28	1,976.11	4,953.00	0.00	4,953.00
01-Feb-06	0.00	1,864.66	1,864.66	921.88	942.79	1,864.66	(0.00)	0.00	(0.00)
01-Aug-06	4,953.00	1,864.66	6,817.66	921.88	942.79	1,864.66	4,953.00	0.00	4,953.00
01-Feb-07	0.00	1,734.64	1,734.64	855.92	878.72	1,734.64	0.00	0.00	0.00
01-Aug-07	4,953.00	1,734.64	6,687.64	855.92	878.72	1,734.64	4,953.00	0.00	4,953.00
01-Feb-08	0.00	1,604.62	1,604.62	789.97	814.66	1,604.62	0.00	0.00	0.00
01-Aug-08	4,953.00	1,604.62	6,557.62	789.97	814.66	1,604.62	4,953.00	0.00	4,953.00
01-Feb-09	0.00	1,485.75	1,485.75	724.01	761.73	1,485.75	0.00	0.00	0.00
01-Aug-09	4,953.00	1,485.75	6,438.75	724.01	761.73	1,485.75	4,953.00	0.00	4,953.00
01-Feb-10	0.00	1,355.73	1,355.73	658.06	697.67	1,355.73	0.00	0.00	0.00
01-Aug-10	4,987.00	1,355.73	6,342.73	658.06	697.67	1,355.73	4,987.00	0.00	4,987.00
01-Feb-11	0.00	1,231.06	1,231.06	591.66	639.40	1,231.06	0.00	0.00	0.00
01-Aug-11	4,987.00	1,231.06	6,218.06	591.66	639.40	1,231.06	4,987.00	0.00	4,987.00
01-Feb-12	0.00	1,097.05	1,097.05	525.26	571.79	1,097.05	0.00	0.00	0.00
01-Aug-12	4,987.00	1,097.05	6,084.05	525.26	571.79	1,097.05	4,987.00	0.00	4,987.00
01-Feb-13	0.00	959.92	959.92	458.86	501.05	959.92	0.00	0.00	0.00
01-Aug-13	4,987.00	959.92	5,946.92	458.86	501.05	959.92	4,987.00	0.00	4,987.00
01-Feb-14	0.00	822.79	822.79	392.46	430.32	822.79	0.00	0.00	0.00
01-Aug-14	4,987.00	822.79	5,809.79	392.46	430.32	822.79	4,987.00	0.00	4,987.00
01-Feb-15	0.00	685.65	685.65	326.07	359.59	685.65	0.00	0.00	0.00
01-Aug-15	4,898.00	685.65	5,583.65	326.07	359.59	685.65	4,898.00	0.00	4,898.00
01-Feb-16	0.00	557.09	557.09	260.85	296.24	557.09	0.00	0.00	0.00
01-Aug-16	4,898.00	557.09	5,455.09	260.85	296.24	557.09	4,898.00	0.00	4,898.00
01-Feb-17	0.00	416.29	416.29	195.64	220.65	416.29	0.00	0.00	0.00
01-Aug-17	4,898.00	416.29	5,314.29	195.64	220.65	416.29	4,898.00	0.00	4,898.00
01-Feb-18	0.00	275.49	275.49	130.43	145.06	275.49	0.00	0.00	0.00
01-Aug-18	4,898.00	275.49	5,173.49	130.43	145.06	275.49	4,898.00	0.00	4,898.00
01-Feb-19	0.00	134.68	134.68	65.21	69.47	134.68	0.00	0.00	0.00
01-Aug-19	4,898.00	134.68	5,032.68	65.21	69.47	134.68	4,898.00	0.00	4,898.00
01-Feb-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$94,000.00	\$45,521.21	\$134,567.21	\$22,480.06	\$23,041.15	\$45,521.21	\$94,000.00	\$0.00	\$94,000.00

Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.