

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 (Pool Program Bonds)

Revised Schedule C

Series 3

North Adams 96-25

Schedule of Loan Repayments

| Initial Loan Obligation: | | \$415,493.00 | | Loan Subsidy Amounts | | | | | | |
|--------------------------|---------------------------|--------------|------------|----------------------|------------------------------|---------------------|------------|---------------------|------------|----------|
| Date | Scheduled Loan Repayments | | | Equity Earnings | Contract Assistance Payments | | Total | Net Loan Repayments | | |
| | Principal | Interest | Total | | Equity Earnings | Assistance Payments | | Total | Principal | Interest |
| 01-Aug-01 | | | | | | | | | | |
| 01-Feb-02 | 21,057.00 | 11,255.16 | 32,312.16 | 5,613.93 | 9,837.21 | 15,451.14 | 16,861.02 | 0.00 | 16,861.02 | |
| 01-Aug-02 | 0.00 | 10,625.06 | 10,625.06 | 5,329.42 | 467.70 | 5,797.12 | 0.00 | 4,827.93 | 4,827.93 | |
| 01-Feb-03 | 21,520.00 | 10,748.03 | 32,268.03 | 5,329.42 | 9,837.21 | 15,166.63 | 17,101.40 | 0.00 | 17,101.40 | |
| 01-Aug-03 | 0.00 | 10,211.16 | 10,211.16 | 5,038.65 | 467.70 | 5,506.35 | 0.00 | 4,704.80 | 4,704.80 | |
| 01-Feb-04 | 22,003.00 | 10,135.53 | 32,138.53 | 5,038.65 | 9,837.21 | 14,875.86 | 17,262.67 | 0.00 | 17,262.67 | |
| 01-Aug-04 | 0.00 | 9,701.35 | 9,701.35 | 4,741.36 | 697.65 | 5,439.01 | 0.00 | 4,492.29 | 4,492.29 | |
| 01-Feb-05 | 22,542.00 | 9,540.80 | 32,082.80 | 4,741.36 | 9,607.26 | 14,348.62 | 17,504.23 | 0.00 | 17,504.23 | |
| 01-Aug-05 | 0.00 | 9,137.80 | 9,137.80 | 4,436.78 | 1,010.57 | 5,447.36 | 0.00 | 4,233.32 | 4,233.32 | |
| 01-Feb-06 | 23,094.00 | 8,982.84 | 32,076.84 | 4,436.78 | 9,294.34 | 13,731.12 | 17,802.84 | 0.00 | 17,802.84 | |
| 01-Aug-06 | 0.00 | 8,444.98 | 8,444.98 | 4,124.75 | 1,432.17 | 5,556.92 | 0.00 | 3,852.53 | 3,852.53 | |
| 01-Feb-07 | 23,890.00 | 8,284.28 | 32,174.28 | 4,124.75 | 8,872.73 | 12,997.48 | 18,212.32 | 0.00 | 18,212.32 | |
| 01-Aug-07 | 0.00 | 7,728.28 | 7,728.28 | 3,801.96 | 1,873.68 | 5,675.64 | 0.00 | 3,458.62 | 3,458.62 | |
| 01-Feb-08 | 24,713.00 | 7,561.84 | 32,274.84 | 3,801.96 | 8,431.23 | 12,233.19 | 18,635.67 | 0.00 | 18,635.67 | |
| 01-Aug-08 | 0.00 | 7,079.56 | 7,079.56 | 3,468.05 | 2,191.83 | 5,659.88 | 0.00 | 3,143.81 | 3,143.81 | |
| 01-Feb-09 | 25,380.00 | 6,927.88 | 32,307.88 | 3,468.05 | 8,113.08 | 11,581.13 | 19,002.62 | 0.00 | 19,002.62 | |
| 01-Aug-09 | 0.00 | 6,406.99 | 6,406.99 | 3,125.13 | 2,522.35 | 5,647.48 | 0.00 | 2,814.16 | 2,814.16 | |
| 01-Feb-10 | 26,078.00 | 6,246.70 | 32,324.70 | 3,125.13 | 7,782.56 | 10,907.69 | 19,362.36 | 0.00 | 19,362.36 | |
| 01-Aug-10 | 0.00 | 5,702.89 | 5,702.89 | 2,772.78 | 2,297.36 | 5,070.13 | 0.00 | 2,462.41 | 2,462.41 | |
| 01-Feb-11 | 26,820.00 | 5,520.89 | 32,340.89 | 2,772.78 | 8,007.55 | 10,780.33 | 19,730.91 | 0.00 | 19,730.91 | |
| 01-Aug-11 | 0.00 | 4,978.75 | 4,978.75 | 2,410.40 | 2,081.33 | 4,491.72 | 0.00 | 2,100.65 | 2,100.65 | |
| 01-Feb-12 | 27,584.00 | 4,808.99 | 32,392.99 | 2,410.40 | 8,223.58 | 10,633.98 | 20,145.38 | 0.00 | 20,145.38 | |
| 01-Aug-12 | 0.00 | 4,220.19 | 4,220.19 | 2,037.70 | 1,952.30 | 3,989.99 | 0.00 | 1,714.79 | 1,714.79 | |
| 01-Feb-13 | 28,397.00 | 4,047.05 | 32,444.05 | 2,037.70 | 8,352.61 | 10,390.31 | 20,569.14 | 0.00 | 20,569.14 | |
| 01-Aug-13 | 0.00 | 3,439.27 | 3,439.27 | 1,654.01 | 1,689.54 | 3,343.55 | 0.00 | 1,317.56 | 1,317.56 | |
| 01-Feb-14 | 29,234.00 | 3,252.09 | 32,486.09 | 1,654.01 | 8,615.37 | 10,269.38 | 20,994.87 | 0.00 | 20,994.87 | |
| 01-Aug-14 | 0.00 | 2,620.72 | 2,620.72 | 1,259.02 | 1,418.83 | 2,677.85 | 0.00 | 894.00 | 894.00 | |
| 01-Feb-15 | 30,125.00 | 2,436.30 | 32,561.30 | 1,259.02 | 8,886.08 | 10,145.09 | 21,465.08 | 0.00 | 21,465.08 | |
| 01-Aug-15 | 0.00 | 1,773.45 | 1,773.45 | 851.98 | 1,127.79 | 1,979.77 | 0.00 | 453.77 | 453.77 | |
| 01-Feb-16 | 31,051.00 | 1,579.39 | 32,630.39 | 851.98 | 9,177.12 | 10,029.10 | 21,941.20 | 0.00 | 21,941.20 | |
| 01-Aug-16 | 0.00 | 900.14 | 900.14 | 432.44 | 811.21 | 1,243.65 | 0.00 | 0.00 | 0.00 | |
| 01-Feb-17 | 32,005.00 | 702.62 | 32,707.62 | 432.44 | 9,493.70 | 9,926.13 | 22,437.97 | 0.00 | 22,437.97 | |
| | 415,493.00 | 195,000.96 | 610,493.96 | 96,582.79 | 164,410.84 | 260,993.63 | 309,029.68 | 40,470.65 | 349,500.34 | |

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)

Series 3
 Adams NORTH ADAMS

96
 Final Loan Structuring Analysis

Estimated Net Borrower Debt Service

| Date | Principal Outstanding | Debt Service [Net of Accrued Interest] | LESS DSRF Earnings @ 5.404600% | LESS Contract Assistance | Estimated Net Debt Service | PLUS Administrative Fee Payable @ 0.075% | Estimated Total Payment | Estimated Total Payment [Fiscal Year ending] 30-Jun |
|-------------|-----------------------|--|--------------------------------|--------------------------|----------------------------|--|-------------------------|---|
| 29-Apr-97 | | | | | | | | |
| 01-Aug-97 | \$495,789.00 | \$6,677.71 | \$3,423.86 | \$311.80 | \$2,942.05 | \$190.05 | \$3,132.10 | -- |
| 01-Feb-98 | 495,789.00 | 32,595.09 | 6,698.85 | 9,837.21 | 16,059.03 | 371.84 | 16,430.87 | \$19,562.97 |
| 01-Aug-98 | 476,259.00 | 12,625.67 | 6,434.97 | 467.70 | 5,723.00 | 357.19 | 6,080.19 | -- |
| 01-Feb-99 | 476,259.00 | 32,517.67 | 6,434.97 | 9,837.21 | 16,245.49 | 357.19 | 16,602.68 | 22,682.87 |
| 01-Aug-99 | 456,367.00 | 12,197.99 | 6,166.20 | 467.70 | 5,564.09 | 342.28 | 5,906.37 | -- |
| 01-Feb-2000 | 456,367.00 | 32,437.99 | 6,166.20 | 9,837.21 | 16,434.58 | 342.28 | 16,776.86 | 22,683.23 |
| 01-Aug-2000 | 436,127.00 | 11,742.59 | 5,892.73 | 467.70 | 5,382.16 | 327.10 | 5,709.26 | -- |
| 01-Feb-2001 | 436,127.00 | 32,376.59 | 5,892.73 | 9,837.21 | 16,646.65 | 327.10 | 16,973.75 | 22,683.01 |
| 01-Aug-2001 | 415,493.00 | 11,268.01 | 5,613.93 | 467.70 | 5,186.38 | 311.62 | 5,498.00 | -- |
| 01-Feb-2002 | 415,493.00 | 32,325.01 | 5,613.93 | 9,837.21 | 16,873.87 | 311.62 | 17,185.49 | 22,683.49 |
| 01-Aug-2002 | 394,436.00 | 10,767.90 | 5,329.42 | 467.70 | 4,970.78 | 295.83 | 5,266.61 | -- |
| 01-Feb-2003 | 394,436.00 | 32,287.90 | 5,329.42 | 9,837.21 | 17,121.27 | 295.83 | 17,417.10 | 22,683.71 |
| 01-Aug-2003 | 372,916.00 | 7,251.42 | 5,038.65 | 467.70 | 4,745.07 | 279.69 | 5,024.76 | -- |
| 01-Feb-2004 | 372,916.00 | 32,254.42 | 5,038.65 | 9,837.21 | 17,378.56 | 279.69 | 17,658.25 | 22,683.01 |
| 01-Aug-2004 | 350,913.00 | 9,701.35 | 4,741.36 | 467.70 | 4,492.29 | 263.18 | 4,755.47 | -- |
| 01-Feb-2005 | 350,913.00 | 32,243.35 | 4,741.36 | 9,837.21 | 17,664.78 | 263.18 | 17,927.96 | 22,683.43 |
| Aug-2005 | 328,371.00 | 9,137.80 | 4,436.78 | 467.70 | 4,233.32 | 246.28 | 4,479.60 | -- |
| Feb-2006 | 328,371.00 | 32,231.80 | 4,436.78 | 9,837.21 | 17,957.81 | 246.28 | 18,204.09 | 22,683.69 |
| 01-Aug-2006 | 305,277.00 | 8,444.98 | 4,124.75 | 467.70 | 3,852.53 | 228.96 | 4,081.49 | -- |
| Feb-2007 | 305,277.00 | 32,334.98 | 4,124.75 | 9,837.21 | 18,373.02 | 228.96 | 18,601.98 | 22,683.47 |
| Aug-2007 | 281,387.00 | 7,728.28 | 3,801.96 | 467.70 | 3,458.62 | 211.04 | 3,669.66 | -- |
| 01-Feb-2008 | 281,387.00 | 32,441.28 | 3,801.96 | 9,837.21 | 18,802.11 | 211.04 | 19,013.15 | 22,682.81 |
| 01-Aug-2008 | 256,674.00 | 7,079.56 | 3,468.05 | 467.70 | 3,143.81 | 192.51 | 3,336.32 | -- |
| 01-Feb-2009 | 256,674.00 | 32,459.56 | 3,468.05 | 9,837.21 | 19,154.30 | 192.51 | 19,346.81 | 22,683.13 |
| 01-Aug-2009 | 231,294.00 | 6,406.99 | 3,125.13 | 467.70 | 2,814.16 | 173.47 | 2,987.63 | -- |
| 01-Feb-2010 | 231,294.00 | 32,484.99 | 3,125.13 | 9,837.21 | 19,522.65 | 173.47 | 19,696.12 | 22,683.75 |
| 01-Aug-2010 | 205,216.00 | 5,702.89 | 2,772.78 | 467.70 | 2,462.41 | 153.91 | 2,616.32 | -- |
| 01-Feb-2011 | 205,216.00 | 32,522.89 | 2,772.78 | 9,837.21 | 19,912.90 | 153.91 | 20,066.81 | 22,683.13 |
| 01-Aug-2011 | 178,396.00 | 4,978.75 | 2,410.40 | 467.70 | 2,100.65 | 133.80 | 2,234.45 | -- |
| 01-Feb-2012 | 178,396.00 | 32,562.75 | 2,410.40 | 9,837.21 | 20,315.14 | 133.80 | 20,448.94 | 22,683.39 |
| 01-Aug-2012 | 150,812.00 | 4,220.19 | 2,037.70 | 467.70 | 1,714.79 | 113.11 | 1,827.90 | -- |
| 01-Feb-2013 | 150,812.00 | 32,617.19 | 2,037.70 | 9,837.21 | 20,742.28 | 113.11 | 20,855.39 | 22,683.29 |
| 01-Aug-2013 | 122,415.00 | 3,439.27 | 1,654.01 | 467.70 | 1,317.56 | 91.81 | 1,409.37 | -- |
| 01-Feb-2014 | 122,415.00 | 32,673.27 | 1,654.01 | 9,837.21 | 21,182.05 | 91.81 | 21,273.86 | 22,683.23 |
| 01-Aug-2014 | 93,181.00 | 2,620.72 | 1,259.02 | 467.70 | 894.00 | 69.89 | 963.89 | -- |
| 01-Feb-2015 | 93,181.00 | 32,745.72 | 1,259.02 | 9,837.21 | 21,649.49 | 69.89 | 21,719.38 | 22,683.27 |
| 01-Aug-2015 | 63,056.00 | 1,773.45 | 851.98 | 467.70 | 453.77 | 47.29 | 501.06 | -- |
| 01-Feb-2016 | 63,056.00 | 32,824.45 | 851.98 | 9,837.21 | 22,135.26 | 47.29 | 22,182.55 | 22,683.61 |
| 01-Aug-2016 | 32,005.00 | 900.14 | 432.44 | 467.70 | 0.00 | 24.00 | 24.00 | -- |
| 01-Feb-2017 | 32,005.00 | 32,905.14 | 432.44 | 9,837.21 | 22,635.49 | 24.00 | 22,659.49 | 22,683.49 |
| 01-Aug-2017 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2018 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2018 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| | | \$797,507.70 | \$149,307.23 | \$205,942.27 | \$442,258.17 | \$8,287.81 | \$450,545.98 | \$450,545.98 |

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 4
 North Adams
 98-48
 Final Loan Structuring Analysis

Revised Schedule C

Schedule of Loan Repayments

Initial Loan Obligation: 1,670,500.00

Loan Subsidy Amounts

G.E. 50.00%

| | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayment | | |
|-----------|---------------------------|--------------|----------------|----------------------|---------------------|--------------|--------------------|--------------|----------------|
| | Principal | Interest | Total | DSRF Earnings | Contract Assistance | Total | Principal | Interest | Total |
| 01-Feb-05 | 0.00 | 36,756.13 | 36,756.13 | | | | | | |
| 01-Aug-05 | 103,600.00 | 34,811.23 | 138,411.23 | 19,109.68 | 490.90 | 19,600.59 | 0.00 | 17,155.55 | 17,155.55 |
| 01-Feb-06 | 0.00 | 40,688.92 | 40,688.92 | 19,109.68 | 39,176.08 | 58,285.76 | 80,125.47 | 0.00 | 80,125.47 |
| 01-Aug-06 | 106,100.00 | 33,052.39 | 139,152.39 | 17,924.55 | 1,990.68 | 19,915.23 | 0.00 | 20,773.69 | 20,773.69 |
| 01-Feb-07 | 0.00 | 39,656.46 | 39,656.46 | 17,924.55 | 40,142.67 | 58,067.22 | 81,085.16 | 0.00 | 81,085.16 |
| 01-Aug-07 | 109,200.00 | 27,433.05 | 136,633.05 | 16,710.82 | 1,990.68 | 18,701.50 | 0.00 | 20,954.96 | 20,954.96 |
| 01-Feb-08 | 0.00 | 38,604.72 | 38,604.72 | 16,710.82 | 39,498.38 | 56,209.20 | 80,423.84 | 0.00 | 80,423.84 |
| 01-Aug-08 | 111,900.00 | 23,024.79 | 134,924.79 | 15,461.63 | 1,990.68 | 17,452.31 | 0.00 | 21,152.41 | 21,152.41 |
| 01-Feb-09 | 0.00 | 37,470.53 | 37,470.53 | 15,461.63 | 39,281.10 | 54,742.73 | 80,182.06 | 0.00 | 80,182.06 |
| 01-Aug-09 | 114,800.00 | 17,460.31 | 132,260.31 | 14,181.55 | 1,990.68 | 16,172.23 | 0.00 | 21,298.30 | 21,298.30 |
| 01-Feb-10 | 0.00 | 34,433.52 | 34,433.52 | 14,181.55 | 37,640.17 | 51,821.72 | 80,438.59 | 0.00 | 80,438.59 |
| 01-Aug-10 | 118,300.00 | 19,240.76 | 137,540.76 | 12,868.29 | 1,990.68 | 14,858.97 | 0.00 | 19,574.55 | 19,574.55 |
| 01-Feb-11 | 0.00 | 30,430.94 | 30,430.94 | 12,868.29 | 39,515.70 | 52,383.99 | 85,156.77 | 0.00 | 85,156.77 |
| 01-Aug-11 | 121,900.00 | 10,631.83 | 132,531.83 | 11,515.00 | 1,990.68 | 13,505.68 | 0.00 | 16,925.26 | 16,925.26 |
| 01-Feb-12 | 0.00 | 26,420.80 | 26,420.80 | 11,515.00 | 36,283.72 | 47,798.72 | 84,733.11 | 0.00 | 84,733.11 |
| 01-Aug-12 | 64,900.00 | 72,259.56 | 137,159.56 | 10,120.53 | 1,990.68 | 12,111.21 | 0.00 | 14,309.59 | 14,309.59 |
| 01-Feb-13 | 0.00 | 25,961.81 | 25,961.81 | 10,120.53 | 39,714.68 | 49,835.21 | 64,900.00 | 22,424.35 | 87,324.35 |
| 01-Aug-13 | 126,700.00 | 13,163.22 | 139,863.22 | 9,378.10 | 1,990.68 | 11,368.78 | 0.00 | 14,593.03 | 14,593.03 |
| 01-Feb-14 | 0.00 | 21,426.91 | 21,426.91 | 9,378.10 | 38,237.66 | 47,615.76 | 92,247.46 | 0.00 | 92,247.46 |
| 01-Aug-14 | 130,500.00 | 13,734.55 | 144,234.55 | 7,928.72 | 1,990.68 | 9,919.40 | 0.00 | 11,507.51 | 11,507.51 |
| 01-Feb-15 | 0.00 | 16,655.62 | 16,655.62 | 7,928.72 | 39,433.05 | 47,361.77 | 96,872.78 | 0.00 | 96,872.78 |
| 01-Aug-15 | 134,500.00 | 11,734.64 | 146,234.64 | 6,435.86 | 1,990.68 | 8,426.54 | 0.00 | 8,229.07 | 8,229.07 |
| 01-Feb-16 | 0.00 | 11,664.85 | 11,664.85 | 6,435.86 | 39,333.02 | 45,768.88 | 100,465.75 | 0.00 | 100,465.75 |
| 01-Aug-16 | 138,600.00 | 9,747.84 | 148,347.84 | 4,897.25 | 1,990.68 | 6,887.93 | 0.00 | 4,776.92 | 4,776.92 |
| 01-Feb-17 | 0.00 | 7,154.62 | 7,154.62 | 4,897.25 | 39,625.04 | 44,522.29 | 103,825.55 | 0.00 | 103,825.55 |
| 01-Aug-17 | 142,700.00 | 3,839.50 | 146,539.50 | 3,311.74 | 1,949.24 | 5,260.98 | 0.00 | 1,893.65 | 1,893.65 |
| 01-Feb-18 | 0.00 | 3,670.00 | 3,670.00 | 3,311.74 | 38,446.69 | 41,758.42 | 104,781.08 | 0.00 | 104,781.08 |
| 01-Aug-18 | 146,800.00 | 3,670.00 | 150,470.00 | 1,679.32 | 1,990.68 | 3,670.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-19 | 0.00 | 0.00 | 0.00 | 1,679.32 | 40,145.69 | 41,825.01 | 108,644.99 | 0.00 | 108,644.99 |
| | | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | \$1,670,500.00 | \$664,799.49 | \$2,335,299.49 | \$303,046.08 | \$572,801.95 | \$875,848.04 | \$1,243,882.62 | \$215,568.84 | \$1,459,451.46 |

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 4

No Adams
 98-48
 an Structuring Analysis

Estimated Net Borrower Debt Service

| Date | Debt Service [Net of | | LESS DSRF | LESS Contract Assistance | Estimated Net Debt Service | PLUS Administrative Fee Payable @ 0.075% | Estimated Total Payment | Estimated Total Payment [Fiscal Year ending 30-Jun] |
|-------------|-----------------------|------------------|----------------------|--------------------------|----------------------------|--|-------------------------|---|
| | Principal Outstanding | Accrued Interest | Earnings @ 4.575800% | | | | | |
| 09-Dec-1998 | | | | | | | | |
| 01-Aug-1999 | \$2,253,000.00 | \$158,957.01 | \$33,218.78 | \$60,218.53 | \$65,519.70 | \$2,177.90 | \$67,697.60 | -- |
| 01-Feb-2000 | 2,160,600.00 | 49,675.56 | 24,716.18 | 1,990.68 | 22,968.70 | 1,620.45 | 24,589.15 | \$92,286.75 |
| 01-Aug-2000 | 2,160,600.00 | 143,975.56 | 24,716.18 | 40,145.69 | 79,113.69 | 1,620.45 | 80,734.14 | -- |
| 01-Feb-2001 | 2,066,300.00 | 47,671.69 | 23,637.44 | 1,990.68 | 22,043.57 | 1,549.73 | 23,593.30 | 104,327.44 |
| 01-Aug-2001 | 2,066,300.00 | 143,871.69 | 23,637.44 | 40,145.69 | 80,088.56 | 1,549.73 | 81,638.29 | -- |
| 01-Feb-2002 | 1,970,100.00 | 45,747.69 | 22,536.96 | 1,990.68 | 21,220.05 | 1,477.58 | 22,697.63 | 104,335.92 |
| 01-Aug-2002 | 1,970,100.00 | 143,747.69 | 22,536.96 | 40,145.69 | 81,065.04 | 1,477.58 | 82,542.62 | -- |
| 01-Feb-2003 | 1,872,100.00 | 43,787.69 | 21,415.89 | 1,990.68 | 20,381.12 | 1,404.08 | 21,785.20 | 104,327.82 |
| 01-Aug-2003 | 1,872,100.00 | 143,687.69 | 21,415.89 | 40,145.69 | 82,126.11 | 1,404.08 | 83,530.19 | -- |
| 01-Feb-2004 | 1,772,200.00 | 41,789.69 | 20,273.08 | 1,990.68 | 19,525.93 | 1,329.15 | 20,855.08 | 104,385.27 |
| 01-Aug-2004 | 1,772,200.00 | 143,489.69 | 20,273.08 | 40,145.69 | 83,070.92 | 1,329.15 | 84,400.07 | -- |
| 01-Feb-2005 | 1,670,500.00 | 39,755.69 | 19,109.68 | 1,990.68 | 18,655.33 | 1,252.88 | 19,908.21 | 104,308.28 |
| 01-Aug-2005 | 1,670,500.00 | 143,355.69 | 19,109.68 | 40,145.69 | 84,100.32 | 1,252.88 | 85,353.20 | -- |
| 01-Feb-2006 | 1,566,900.00 | 37,683.69 | 17,924.55 | 1,990.68 | 17,768.46 | 1,175.18 | 18,943.64 | 104,296.84 |
| 01-Aug-2006 | 1,566,900.00 | 143,783.69 | 17,924.55 | 40,145.69 | 85,713.45 | 1,175.18 | 86,888.63 | -- |
| 01-Feb-2007 | 1,460,800.00 | 35,031.19 | 16,710.82 | 1,990.68 | 16,329.69 | 1,095.60 | 17,425.29 | 104,313.92 |
| 01-Aug-2007 | 1,460,800.00 | 144,231.19 | 16,710.82 | 40,145.69 | 87,374.68 | 1,095.60 | 88,470.28 | -- |
| 01-Feb-2008 | 1,351,600.00 | 32,301.19 | 15,461.63 | 1,990.68 | 14,848.88 | 1,013.70 | 15,862.58 | 104,332.86 |
| 01-Aug-2008 | 1,351,600.00 | 144,201.19 | 15,461.63 | 40,145.69 | 88,593.87 | 1,013.70 | 89,607.57 | -- |
| 01-Feb-2009 | 1,239,700.00 | 29,923.31 | 14,181.55 | 1,990.68 | 13,751.08 | 929.78 | 14,680.86 | 104,288.43 |
| 01-Aug-2009 | 1,239,700.00 | 144,723.31 | 14,181.55 | 40,145.69 | 90,396.07 | 929.78 | 91,325.85 | -- |
| 01-Feb-2010 | 1,124,900.00 | 26,981.56 | 12,868.29 | 1,990.68 | 12,122.59 | 843.68 | 12,966.27 | 104,292.12 |
| 01-Aug-2010 | 1,124,900.00 | 145,281.56 | 12,868.29 | 40,145.69 | 92,267.58 | 843.68 | 93,111.26 | -- |
| 01-Feb-2011 | 1,006,600.00 | 23,950.13 | 11,515.00 | 1,990.68 | 10,444.45 | 754.95 | 11,199.40 | 104,310.66 |
| 01-Aug-2011 | 1,006,600.00 | 145,850.13 | 11,515.00 | 40,145.69 | 94,189.44 | 754.95 | 94,944.39 | -- |
| 01-Feb-2012 | 884,700.00 | 20,826.44 | 10,120.53 | 1,990.68 | 8,715.23 | 663.53 | 9,378.76 | 104,323.15 |
| 01-Aug-2012 | 884,700.00 | 143,156.94 | 10,120.53 | 40,145.69 | 92,890.72 | 663.53 | 93,554.25 | -- |
| 01-Feb-2013 | 819,800.00 | 20,826.44 | 9,378.10 | 1,990.68 | 9,457.66 | 614.85 | 10,072.51 | 103,626.76 |
| 01-Aug-2013 | 819,800.00 | 147,526.44 | 9,378.10 | 40,145.69 | 98,002.65 | 614.85 | 98,617.50 | -- |
| 01-Feb-2014 | 693,100.00 | 17,579.75 | 7,928.72 | 1,990.68 | 7,660.35 | 519.83 | 8,180.18 | 106,797.68 |
| 01-Aug-2014 | 693,100.00 | 148,079.75 | 7,928.72 | 40,145.69 | 100,005.34 | 519.83 | 100,525.17 | -- |
| 01-Feb-2015 | 562,600.00 | 14,235.69 | 6,435.86 | 1,990.68 | 5,809.15 | 421.95 | 6,231.10 | 106,756.27 |
| 01-Aug-2015 | 562,600.00 | 148,735.69 | 6,435.86 | 40,145.69 | 102,154.14 | 421.95 | 102,576.09 | -- |
| 01-Feb-2016 | 428,100.00 | 10,789.13 | 4,897.25 | 1,990.68 | 3,901.20 | 321.08 | 4,222.28 | 106,798.37 |
| 01-Aug-2016 | 428,100.00 | 149,389.13 | 4,897.25 | 40,145.69 | 104,346.19 | 321.08 | 104,667.27 | -- |
| 01-Feb-2017 | 289,500.00 | 7,237.50 | 3,311.74 | 1,990.68 | 1,935.08 | 217.13 | 2,152.21 | 106,819.48 |
| 01-Aug-2017 | 289,500.00 | 149,937.50 | 3,311.74 | 40,145.69 | 106,480.07 | 217.13 | 106,697.20 | -- |
| 01-Feb-2018 | 146,800.00 | 3,670.00 | 1,679.32 | 1,990.68 | 0.00 | 110.10 | 110.10 | 106,807.30 |
| 01-Aug-2018 | 146,800.00 | 150,470.00 | 1,679.32 | 40,145.69 | 108,644.99 | 110.10 | 108,755.09 | -- |
| 01-Feb-2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 108,755.09 |
| 01-Aug-2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2024 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2024 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2025 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2025 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2026 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2026 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2027 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2027 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2028 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2028 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2029 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2029 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-2030 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | \$3,475,915.57 | \$561,423.96 | \$860,809.54 | \$2,053,682.05 | \$36,808.36 | \$2,090,490.41 | \$2,090,490.41 |

* 1 ay not add due to penny rounding.

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 9
 North Adams
 CW-02-44
 Final Loan Structuring Analysis

AMENDED SCHEDULE C

| | |
|---|----------|
| Net Borrower Savings due to 2006 Refunding: | 9,265.54 |
| G.E. | 2.00% |

Schedule of Loan Repayments

| | |
|--------------------------|------------|
| Initial Loan Obligation: | 345,935.31 |
|--------------------------|------------|

| Date | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayment | | |
|-----------|---------------------------|--------------|--------------|----------------------|---------------------|-------------|--------------------|-------------|--------------|
| | Principal | Interest | Total | DSRF Earnings | Contract Assistance | Total | Principal | Interest | Total |
| 01-Feb-07 | 0.00 | 8,356.45 | 8,356.45 | 2,414.50 | 493.18 | 2,907.68 | 0.00 | 5,448.77 | 5,448.77 |
| 01-Aug-07 | 15,293.42 | 8,062.89 | 23,356.31 | 2,414.50 | 1,764.70 | 4,179.20 | 15,293.42 | 3,883.68 | 19,177.10 |
| 01-Feb-08 | 0.00 | 7,909.95 | 7,909.95 | 2,307.76 | 447.34 | 2,755.10 | 0.00 | 5,154.85 | 5,154.85 |
| 01-Aug-08 | 15,411.39 | 7,909.95 | 23,321.34 | 2,307.76 | 1,764.70 | 4,072.46 | 15,411.39 | 3,837.49 | 19,248.88 |
| 01-Feb-09 | 0.00 | 7,732.72 | 7,732.72 | 2,200.19 | 447.34 | 2,647.53 | 0.00 | 5,085.18 | 5,085.18 |
| 01-Aug-09 | 15,770.80 | 7,732.72 | 23,503.52 | 2,200.19 | 1,764.70 | 3,964.89 | 15,770.80 | 3,767.82 | 19,538.62 |
| 01-Feb-10 | 0.00 | 7,338.45 | 7,338.45 | 2,090.12 | 447.34 | 2,537.46 | 0.00 | 4,800.99 | 4,800.99 |
| 01-Aug-10 | 16,190.92 | 7,338.45 | 23,529.37 | 2,090.12 | 1,764.70 | 3,854.82 | 16,190.92 | 3,483.63 | 19,674.55 |
| 01-Feb-11 | 0.00 | 7,095.59 | 7,095.59 | 1,977.11 | 447.34 | 2,424.45 | 0.00 | 4,671.13 | 4,671.13 |
| 01-Aug-11 | 16,670.37 | 7,095.59 | 23,765.96 | 1,977.11 | 1,764.70 | 3,741.81 | 16,670.37 | 3,353.77 | 20,024.14 |
| 01-Feb-12 | 0.00 | 6,637.15 | 6,637.15 | 1,860.76 | 447.34 | 2,308.10 | 0.00 | 4,329.05 | 4,329.05 |
| 01-Aug-12 | 17,378.86 | 6,637.15 | 24,016.01 | 1,860.76 | 1,764.70 | 3,625.46 | 17,378.86 | 3,011.69 | 20,390.55 |
| 01-Feb-13 | 0.00 | 6,159.23 | 6,159.23 | 1,739.46 | 447.34 | 2,186.80 | 0.00 | 3,972.42 | 3,972.42 |
| 01-Aug-13 | 18,117.69 | 6,159.23 | 24,276.92 | 1,739.46 | 1,764.70 | 3,504.16 | 18,117.69 | 2,655.06 | 20,772.75 |
| 01-Feb-14 | 0.00 | 5,660.99 | 5,660.99 | 1,613.01 | 447.34 | 2,060.35 | 0.00 | 3,600.64 | 3,600.64 |
| 01-Aug-14 | 20,695.69 | 5,660.99 | 26,356.68 | 1,613.01 | 1,764.70 | 3,377.71 | 20,695.69 | 2,283.28 | 22,978.97 |
| 01-Feb-15 | 0.00 | 5,091.86 | 5,091.86 | 1,468.56 | 447.34 | 1,915.90 | 0.00 | 3,175.96 | 3,175.96 |
| 01-Aug-15 | 20,695.69 | 5,091.86 | 25,787.55 | 1,468.56 | 1,764.70 | 3,233.26 | 20,695.69 | 1,858.60 | 22,554.29 |
| 01-Feb-16 | 0.00 | 4,522.73 | 4,522.73 | 1,324.11 | 447.34 | 1,771.45 | 0.00 | 2,751.28 | 2,751.28 |
| 01-Aug-16 | 20,695.69 | 4,522.73 | 25,218.42 | 1,324.11 | 1,764.70 | 3,088.81 | 20,695.69 | 1,433.92 | 22,129.61 |
| 01-Feb-17 | 0.00 | 3,979.47 | 3,979.47 | 1,179.66 | 447.34 | 1,627.00 | 0.00 | 2,352.46 | 2,352.46 |
| 01-Aug-17 | 20,695.69 | 3,979.47 | 24,675.16 | 1,179.66 | 1,733.77 | 2,913.43 | 20,695.69 | 881.59 | 21,577.28 |
| 01-Feb-18 | 0.00 | 3,447.31 | 3,447.31 | 1,035.21 | 449.20 | 1,484.42 | 0.00 | 1,962.89 | 1,962.89 |
| 01-Aug-18 | 20,695.69 | 3,447.31 | 24,143.00 | 1,035.21 | 1,716.61 | 2,751.82 | 20,695.69 | 397.66 | 21,093.35 |
| 01-Feb-19 | 0.00 | 2,925.24 | 2,925.24 | 890.76 | 452.76 | 1,343.52 | 0.00 | 1,581.71 | 1,581.71 |
| 01-Aug-19 | 24,144.97 | 2,925.24 | 27,070.21 | 890.76 | 1,731.34 | 2,622.10 | 24,144.97 | 71.91 | 24,216.88 |
| 01-Feb-20 | 0.00 | 2,325.79 | 2,325.79 | 722.24 | 453.46 | 1,175.70 | 0.00 | 1,150.09 | 1,150.09 |
| 01-Aug-20 | 24,144.97 | 2,325.79 | 26,470.76 | 722.24 | 1,737.32 | 2,459.57 | 23,811.49 | 0.00 | 23,811.49 |
| 01-Feb-21 | 0.00 | 1,733.12 | 1,733.12 | 553.72 | 455.29 | 1,009.01 | 0.00 | 724.11 | 724.11 |
| 01-Aug-21 | 24,144.97 | 1,733.12 | 25,878.09 | 553.72 | 1,745.02 | 2,298.74 | 23,414.60 | 0.00 | 23,414.60 |
| 01-Feb-22 | 0.00 | 1,153.14 | 1,153.14 | 385.20 | 459.26 | 844.46 | 0.00 | 308.68 | 308.68 |
| 01-Aug-22 | 27,594.25 | 775.87 | 28,370.12 | 385.20 | 1,798.76 | 2,183.96 | 26,186.16 | 0.00 | 26,186.16 |
| 01-Feb-23 | 0.00 | 587.23 | 587.23 | 192.60 | 394.63 | 587.23 | 0.00 | 0.00 | 0.00 |
| 01-Aug-23 | 27,594.25 | 0.00 | 27,594.25 | 192.60 | 1,744.47 | 1,937.07 | 25,657.18 | 0.00 | 25,657.18 |
| 01-Feb-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | \$345,935.31 | \$162,976.71 | \$508,912.02 | \$47,909.96 | \$37,485.47 | \$85,395.42 | \$341,526.30 | \$81,990.30 | \$423,516.60 |

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 9

Revised SCHEDULE C

North Adams
 CW-02-44

Final Loan Structuring Analysis
 Revised Schedule of Loan Repayments

Outstanding Loan Obligation: \$360,907.26

| | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayments | | |
|-----------|---------------------------|---------------------|---------------------|----------------------|------------------------------|--------------------|---------------------|---------------------|---------------------|
| | Principal | Interest | Total | Equity Earnings | Contract Assistance Payments | | Principal | Interest | Total |
| | | | | | Assistance | Total | | | |
| 01-Feb-06 | \$0.00 | \$10,741.95 | \$10,741.95 | \$3,097.83 | \$611.52 | \$3,709.35 | \$0.00 | \$7,032.60 | \$7,032.60 |
| 01-Aug-06 | 14,971.95 | 8,734.83 | 23,706.78 | 2,519.00 | 1,814.62 | 4,333.62 | 14,971.95 | 4,401.21 | 19,373.16 |
| 01-Feb-07 | 0.00 | 8,360.53 | 8,360.53 | 2,414.50 | 497.26 | 2,911.76 | 0.00 | 5,448.77 | 5,448.77 |
| 01-Aug-07 | 15,293.42 | 8,360.53 | 23,653.95 | 2,414.50 | 1,814.62 | 4,229.12 | 15,293.42 | 4,131.41 | 19,424.83 |
| 01-Feb-08 | 0.00 | 8,207.59 | 8,207.59 | 2,307.76 | 497.26 | 2,805.02 | 0.00 | 5,402.57 | 5,402.57 |
| 01-Aug-08 | 15,411.39 | 8,207.59 | 23,618.98 | 2,307.76 | 1,814.62 | 4,122.38 | 15,411.39 | 4,085.21 | 19,496.60 |
| 01-Feb-09 | 0.00 | 8,030.36 | 8,030.36 | 2,200.19 | 497.26 | 2,697.45 | 0.00 | 5,332.91 | 5,332.91 |
| 01-Aug-09 | 15,770.80 | 8,030.36 | 23,801.16 | 2,200.19 | 1,814.62 | 4,014.81 | 15,770.80 | 4,015.55 | 19,786.35 |
| 01-Feb-10 | 0.00 | 7,636.09 | 7,636.09 | 2,090.12 | 497.26 | 2,587.38 | 0.00 | 5,048.71 | 5,048.71 |
| 01-Aug-10 | 16,190.92 | 7,636.09 | 23,827.01 | 2,090.12 | 1,814.62 | 3,904.74 | 16,190.92 | 3,731.35 | 19,922.27 |
| 01-Feb-11 | 0.00 | 7,393.23 | 7,393.23 | 1,977.11 | 497.26 | 2,474.37 | 0.00 | 4,918.86 | 4,918.86 |
| 01-Aug-11 | 16,670.37 | 7,393.23 | 24,063.60 | 1,977.11 | 1,814.62 | 3,791.73 | 16,670.37 | 3,601.50 | 20,271.87 |
| 01-Feb-12 | 0.00 | 6,934.79 | 6,934.79 | 1,860.76 | 497.26 | 2,358.02 | 0.00 | 4,576.77 | 4,576.77 |
| 01-Aug-12 | 17,378.86 | 6,934.79 | 24,313.65 | 1,860.76 | 1,814.62 | 3,675.38 | 17,378.86 | 3,259.41 | 20,638.27 |
| 01-Feb-13 | 0.00 | 6,456.87 | 6,456.87 | 1,739.46 | 497.26 | 2,236.72 | 0.00 | 4,220.15 | 4,220.15 |
| 01-Aug-13 | 18,117.69 | 6,456.87 | 24,574.56 | 1,739.46 | 1,814.62 | 3,554.08 | 18,117.69 | 2,902.79 | 21,020.48 |
| 01-Feb-14 | 0.00 | 5,958.63 | 5,958.63 | 1,613.01 | 497.26 | 2,110.27 | 0.00 | 3,848.36 | 3,848.36 |
| 01-Aug-14 | 20,695.69 | 5,958.63 | 26,654.32 | 1,613.01 | 1,814.62 | 3,427.63 | 20,695.69 | 2,531.00 | 23,226.69 |
| 01-Feb-15 | 0.00 | 5,389.50 | 5,389.50 | 1,468.56 | 497.26 | 1,965.82 | 0.00 | 3,423.68 | 3,423.68 |
| 01-Aug-15 | 20,695.69 | 5,389.50 | 26,085.19 | 1,468.56 | 1,814.62 | 3,283.18 | 20,695.69 | 2,106.32 | 22,802.01 |
| 01-Feb-16 | 0.00 | 4,820.37 | 4,820.37 | 1,324.11 | 497.26 | 1,821.37 | 0.00 | 2,999.00 | 2,999.00 |
| 01-Aug-16 | 20,695.69 | 4,820.37 | 25,516.06 | 1,324.11 | 1,814.62 | 3,138.73 | 20,695.69 | 1,681.64 | 22,377.33 |
| 01-Feb-17 | 0.00 | 4,277.11 | 4,277.11 | 1,179.66 | 497.26 | 1,676.92 | 0.00 | 2,600.19 | 2,600.19 |
| 01-Aug-17 | 20,695.69 | 4,277.11 | 24,972.80 | 1,179.66 | 1,814.62 | 2,994.28 | 20,695.69 | 1,282.83 | 21,978.52 |
| 01-Feb-18 | 0.00 | 3,733.85 | 3,733.85 | 1,035.21 | 497.26 | 1,532.47 | 0.00 | 2,201.38 | 2,201.38 |
| 01-Aug-18 | 20,695.69 | 3,733.85 | 24,429.54 | 1,035.21 | 1,814.62 | 2,849.83 | 20,695.69 | 884.02 | 21,579.71 |
| 01-Feb-19 | 0.00 | 3,190.58 | 3,190.58 | 890.76 | 497.26 | 1,388.02 | 0.00 | 1,802.56 | 1,802.56 |
| 01-Aug-19 | 24,144.97 | 3,190.58 | 27,335.55 | 890.76 | 1,814.62 | 2,705.38 | 24,144.97 | 485.20 | 24,630.17 |
| 01-Feb-20 | 0.00 | 2,586.96 | 2,586.96 | 722.24 | 497.26 | 1,219.50 | 0.00 | 1,367.46 | 1,367.46 |
| 01-Aug-20 | 24,144.97 | 2,586.96 | 26,731.93 | 722.24 | 1,814.62 | 2,536.86 | 24,144.97 | 50.10 | 24,195.07 |
| 01-Feb-21 | 0.00 | 1,983.34 | 1,983.34 | 553.72 | 497.26 | 1,050.98 | 0.00 | 932.36 | 932.36 |
| 01-Aug-21 | 24,144.97 | 1,983.34 | 26,128.31 | 553.72 | 1,814.62 | 2,368.34 | 23,759.97 | 0.00 | 23,759.97 |
| 01-Feb-22 | 0.00 | 1,379.71 | 1,379.71 | 385.19 | 497.26 | 882.45 | 0.00 | 497.26 | 497.26 |
| 01-Aug-22 | 27,594.25 | 1,379.71 | 28,973.96 | 385.19 | 1,814.62 | 2,199.81 | 26,774.15 | 0.00 | 26,774.15 |
| 01-Feb-23 | 0.00 | 689.86 | 689.86 | 192.60 | 497.26 | 689.86 | 0.00 | 0.00 | 0.00 |
| 01-Aug-23 | 27,594.25 | 689.86 | 28,284.11 | 192.60 | 1,814.62 | 2,007.22 | 26,276.89 | 0.00 | 26,276.89 |
| 01-Feb-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | \$360,907.26 | \$193,535.52 | \$554,442.78 | \$53,526.75 | \$41,728.08 | \$95,254.83 | \$358,384.80 | \$100,803.14 | \$459,187.95 |

* Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 9

| |
|-------------|
| North Adams |
| CW-02-44 |

Schedule of Administrative Fee [After October 26, 2004]

| <u>Date</u> | <u>Principal Outstanding</u> | Administrative Fee Payable @ 0.075% |
|-------------|------------------------------|-------------------------------------|
| 01-Feb-06 | 360,907.26 | 332.88 |
| 01-Aug-06 | 360,907.26 | 270.68 |
| 01-Feb-07 | 345,935.31 | 259.45 |
| 01-Aug-07 | 345,935.31 | 259.45 |
| 01-Feb-08 | 330,641.89 | 247.98 |
| 01-Aug-08 | 330,641.89 | 247.98 |
| 01-Feb-09 | 315,230.50 | 236.42 |
| 01-Aug-09 | 315,230.50 | 236.42 |
| 01-Feb-10 | 299,459.70 | 224.59 |
| 01-Aug-10 | 299,459.70 | 224.59 |
| 01-Feb-11 | 283,268.78 | 212.45 |
| 01-Aug-11 | 283,268.78 | 212.45 |
| 01-Feb-12 | 266,598.41 | 199.95 |
| 01-Aug-12 | 266,598.41 | 199.95 |
| 01-Feb-13 | 249,219.55 | 186.91 |
| 01-Aug-13 | 249,219.55 | 186.91 |
| 01-Feb-14 | 231,101.86 | 173.33 |
| 01-Aug-14 | 231,101.86 | 173.33 |
| 01-Feb-15 | 210,406.17 | 157.80 |
| 01-Aug-15 | 210,406.17 | 157.80 |
| 01-Feb-16 | 189,710.48 | 142.28 |
| 01-Aug-16 | 189,710.48 | 142.28 |
| 01-Feb-17 | 169,014.79 | 126.76 |
| 01-Aug-17 | 169,014.79 | 126.76 |
| 01-Feb-18 | 148,319.10 | 111.24 |
| 01-Aug-18 | 148,319.10 | 111.24 |
| 01-Feb-19 | 127,623.41 | 95.72 |
| 01-Aug-19 | 127,623.41 | 95.72 |
| 01-Feb-20 | 103,478.44 | 77.61 |
| 01-Aug-20 | 103,478.44 | 77.61 |
| 01-Feb-21 | 79,333.47 | 59.50 |
| 01-Aug-21 | 79,333.47 | 59.50 |
| 01-Feb-22 | 55,188.50 | 41.39 |
| 01-Aug-22 | 55,188.50 | 41.39 |
| 01-Feb-23 | 27,594.25 | 20.70 |
| 01-Aug-23 | 27,594.25 | 20.70 |
| 01-Feb-24 | 0.00 | 0.00 |
| 01-Aug-24 | 0.00 | 0.00 |
| 01-Feb-25 | 0.00 | 0.00 |
| 01-Aug-25 | 0.00 | 0.00 |
| 01-Feb-26 | 0.00 | 0.00 |
| 01-Aug-26 | 0.00 | 0.00 |
| 01-Feb-27 | 0.00 | 0.00 |
| | | <u>\$5,751.72</u> |