

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)  
 Series 9

AMENDED SCHEDULE C

North Sagamore W.D.  
 DW-02-11

Net Borrower Savings due to 2006 Refunding: 52,361.63

Final Loan Structuring Analysis

G.E. 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: 2,015,398.52

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
01-Feb-07	0.00	44,146.47	44,146.47	14,066.75	2,488.86	16,555.61	0.00	27,590.86	27,590.86
01-Aug-07	95,802.89	42,487.07	138,289.96	14,066.75	9,698.55	23,765.30	95,802.89	18,721.77	114,524.66
01-Feb-08	0.00	41,529.04	41,529.04	13,398.08	2,235.16	15,633.24	0.00	25,895.80	25,895.80
01-Aug-08	96,530.55	41,529.04	138,059.59	13,398.08	9,698.55	23,096.63	96,530.55	18,432.41	114,962.96
01-Feb-09	0.00	40,418.94	40,418.94	12,724.33	2,235.16	14,959.49	0.00	25,459.45	25,459.45
01-Aug-09	97,607.07	40,418.94	138,026.01	12,724.33	9,698.55	22,422.88	97,607.07	17,996.06	115,603.13
01-Feb-10	0.00	39,101.24	39,101.24	12,043.07	2,235.16	14,278.23	0.00	24,823.01	24,823.01
01-Aug-10	99,042.09	39,101.24	138,143.33	12,043.07	9,698.55	21,741.62	99,042.09	17,359.62	116,401.71
01-Feb-11	0.00	37,615.62	37,615.62	11,351.79	2,235.16	13,586.95	0.00	24,028.67	24,028.67
01-Aug-11	100,839.50	37,615.62	138,455.12	11,351.79	9,698.55	21,050.34	100,839.50	16,565.28	117,404.78
01-Feb-12	0.00	35,913.94	35,913.94	10,647.97	2,235.16	12,883.13	0.00	23,030.81	23,030.81
01-Aug-12	103,980.14	35,913.94	139,894.08	10,647.97	9,698.55	20,346.52	103,980.14	15,567.42	119,547.56
01-Feb-13	0.00	33,054.49	33,054.49	9,922.22	2,235.16	12,157.39	0.00	20,897.11	20,897.11
01-Aug-13	107,361.39	33,054.49	140,415.88	9,922.22	9,698.55	19,620.78	107,361.39	13,433.72	120,795.11
01-Feb-14	0.00	31,068.30	31,068.30	9,172.88	2,235.16	11,408.04	0.00	19,660.26	19,660.26
01-Aug-14	111,130.16	31,068.30	142,198.46	9,172.88	9,698.55	18,871.43	111,130.16	12,196.87	123,327.03
01-Feb-15	0.00	28,956.83	28,956.83	8,397.23	2,235.16	10,632.39	0.00	18,324.44	18,324.44
01-Aug-15	115,961.90	28,956.83	144,918.73	8,397.23	9,698.55	18,095.78	115,961.90	10,861.05	126,822.95
01-Feb-16	0.00	25,767.88	25,767.88	7,587.86	2,235.16	9,823.02	0.00	15,944.86	15,944.86
01-Aug-16	120,793.65	25,767.88	146,561.53	7,587.86	9,698.55	17,286.41	120,793.65	8,481.47	129,275.12
01-Feb-17	0.00	22,597.04	22,597.04	6,744.76	2,235.16	8,979.93	0.00	13,617.12	13,617.12
01-Aug-17	120,793.65	21,481.99	142,275.64	6,744.76	9,515.12	16,259.88	120,793.65	5,222.11	126,015.76
01-Feb-18	0.00	19,496.14	19,496.14	5,901.67	2,246.67	8,148.33	0.00	11,347.80	11,347.80
01-Aug-18	125,625.39	17,599.21	143,224.60	5,901.67	9,398.00	15,299.67	125,625.39	2,299.54	127,924.93
01-Feb-19	0.00	16,338.56	16,338.56	5,024.85	2,269.71	7,294.56	0.00	9,044.00	9,044.00
01-Aug-19	135,288.89	15,030.90	150,319.79	5,024.85	9,517.98	14,542.83	135,288.89	488.06	135,776.95
01-Feb-20	0.00	12,982.82	12,982.82	4,080.58	2,274.07	6,354.65	0.00	6,628.17	6,628.17
01-Aug-20	140,120.63	11,762.65	151,883.28	4,080.58	9,536.73	13,617.31	138,265.97	0.00	138,265.97
01-Feb-21	0.00	9,560.66	9,560.66	3,102.59	2,287.37	5,389.96	0.00	4,170.70	4,170.70
01-Aug-21	144,952.38	8,450.57	153,402.95	3,102.59	9,568.14	12,670.73	140,732.22	0.00	140,732.22
01-Feb-22	0.00	6,119.09	6,119.09	2,090.88	2,317.35	4,408.22	0.00	1,710.87	1,710.87
01-Aug-22	149,784.12	4,028.60	153,812.72	2,090.88	9,866.91	11,957.79	141,854.93	0.00	141,854.93
01-Feb-23	0.00	3,042.62	3,042.62	1,045.44	1,997.18	3,042.61	0.00	0.00	0.00
01-Aug-23	149,784.12	0.00	149,784.12	1,045.44	9,698.37	10,743.80	139,040.32	0.00	139,040.32
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>\$2,015,398.52</u>	<u>\$881,977.02</u>	<u>\$2,897,375.54</u>	<u>\$274,605.90</u>	<u>\$202,319.59</u>	<u>\$476,925.48</u>	<u>\$1,990,650.71</u>	<u>\$429,799.35</u>	<u>\$2,420,450.05</u>

Massachusetts Water Pollution Abatement Trust  
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 Series 9  
 North Sagamore W.D.  
 DW-02-11

Revised SCHEDULE C

Final Loan Structuring Analysis  
 Revised Schedule of Loan Repayments

Outstanding Loan Obligation: #####

	Loan Subsidy Amounts								
	Scheduled Loan Repayments			Contract Assistance Payments			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Assistance Payments	Total	Principal	Interest	Total
01-Feb-06	\$0.00	\$47,342.79	\$47,342.79	\$14,983.55	\$2,556.65	\$17,540.20	\$0.00	\$29,802.59	\$29,802.59
01-Aug-06	93,814.15	46,514.91	140,329.06	14,721.54	9,975.33	24,696.87	93,814.15	21,818.04	115,632.19
01-Feb-07	0.00	44,169.55	44,169.55	14,066.75	2,511.94	16,578.69	0.00	27,590.86	27,590.86
01-Aug-07	85,802.89	44,169.55	139,972.44	14,066.75	9,975.33	24,042.08	95,802.89	20,127.47	115,930.36
01-Feb-08	0.00	43,211.52	43,211.52	13,398.07	2,511.94	15,910.01	0.00	27,301.51	27,301.51
01-Aug-08	96,530.55	43,211.52	139,742.07	13,398.07	9,975.33	23,373.40	96,530.55	19,838.12	116,368.67
01-Feb-09	0.00	42,101.42	42,101.42	12,724.33	2,511.94	15,236.27	0.00	26,865.15	26,865.15
01-Aug-09	97,607.07	42,101.42	139,708.49	12,724.33	9,975.33	22,699.66	97,607.07	19,401.76	117,008.83
01-Feb-10	0.00	40,783.72	40,783.72	12,043.07	2,511.94	14,555.01	0.00	26,228.71	26,228.71
01-Aug-10	99,042.09	40,783.72	139,825.81	12,043.07	9,975.33	22,018.40	99,042.09	18,765.32	117,807.41
01-Feb-11	0.00	39,298.10	39,298.10	11,351.79	2,511.94	13,863.73	0.00	25,434.37	25,434.37
01-Aug-11	100,839.50	39,298.10	140,137.60	11,351.79	9,975.33	21,327.12	100,839.50	17,970.98	118,810.48
01-Feb-12	0.00	37,596.42	37,596.42	10,647.97	2,511.94	13,159.91	0.00	24,436.51	24,436.51
01-Aug-12	103,980.14	37,596.42	141,576.56	10,647.97	9,975.33	20,623.30	103,980.14	16,973.12	120,953.26
01-Feb-13	0.00	34,736.97	34,736.97	9,922.22	2,511.94	12,434.16	0.00	22,302.81	22,302.81
01-Aug-13	107,361.39	34,736.97	142,098.36	9,922.22	9,975.33	19,897.55	107,361.39	14,839.42	122,200.81
01-Feb-14	0.00	32,750.78	32,750.78	9,172.88	2,511.94	11,684.82	0.00	21,065.96	21,065.96
01-Aug-14	111,130.16	32,750.78	143,880.94	9,172.88	9,975.33	19,148.21	111,130.16	13,602.57	124,732.73
01-Feb-15	0.00	30,639.31	30,639.31	8,397.24	2,511.94	10,909.18	0.00	19,730.13	19,730.13
01-Aug-15	115,961.90	30,639.31	146,601.21	8,397.24	9,975.33	18,372.57	115,961.90	12,266.74	128,228.64
01-Feb-16	0.00	27,450.36	27,450.36	7,587.86	2,511.94	10,099.80	0.00	17,350.56	17,350.56
01-Aug-16	120,793.65	27,450.36	148,244.01	7,587.86	9,975.33	17,563.19	120,793.65	9,887.17	130,680.82
01-Feb-17	0.00	24,279.52	24,279.52	6,744.77	2,511.94	9,256.71	0.00	15,022.81	15,022.81
01-Aug-17	120,793.65	24,279.52	145,073.17	6,744.77	9,975.33	16,720.10	120,793.65	7,559.42	128,353.07
01-Feb-18	0.00	21,108.69	21,108.69	5,901.67	2,511.94	8,413.61	0.00	12,695.08	12,695.08
01-Aug-18	125,625.39	21,108.69	146,734.08	5,901.67	9,975.33	15,877.00	125,625.39	5,231.69	130,857.08
01-Feb-19	0.00	17,811.02	17,811.02	5,024.85	2,511.94	7,536.79	0.00	10,274.23	10,274.23
01-Aug-19	135,288.89	17,811.02	153,099.91	5,024.85	9,975.33	15,000.18	135,288.89	2,810.84	138,099.73
01-Feb-20	0.00	14,428.80	14,428.80	4,080.58	2,511.94	6,592.52	0.00	7,836.28	7,836.28
01-Aug-20	140,120.68	14,428.80	154,549.43	4,080.58	9,975.33	14,055.91	140,120.68	372.89	140,493.52
01-Feb-21	0.00	10,925.79	10,925.79	3,102.59	2,511.94	5,614.53	0.00	5,311.26	5,311.26
01-Aug-21	144,952.38	10,925.79	155,878.17	3,102.59	9,975.33	13,077.92	142,800.25	0.00	142,800.25
01-Feb-22	0.00	7,301.98	7,301.98	2,090.88	2,511.94	4,602.82	0.00	2,699.16	2,699.16
01-Aug-22	149,784.12	7,301.98	157,086.10	2,090.88	9,975.33	12,066.21	145,019.89	0.00	145,019.89
01-Feb-23	0.00	3,557.37	3,557.37	1,045.44	2,511.94	3,557.38	0.00	-0.01	-0.01
01-Aug-23	149,784.12	3,557.37	153,341.49	1,045.44	9,975.33	11,020.77	142,320.72	0.00	142,320.72
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$2,109,212.67	#####	\$3,147,373.01	\$304,311.01	\$224,815.63	\$529,126.64	\$2,094,832.90	\$523,413.47	\$2,618,246.37

\* Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)

Series 9

North Sagamore W.D.
DW-02-11

Schedule of Administrative Fee [After October 26, 2004]

Date	Principal Outstanding	Administrative Fee Payable @ 0.075%
01-Feb-06	2,109,212.67	1,610.06
01-Aug-06	2,109,212.67	1,581.91
01-Feb-07	2,015,398.52	1,511.55
01-Aug-07	2,015,398.52	1,511.55
01-Feb-08	1,919,595.63	1,439.70
01-Aug-08	1,919,595.63	1,439.70
01-Feb-09	1,823,065.08	1,367.30
01-Aug-09	1,823,065.08	1,367.30
01-Feb-10	1,725,458.01	1,294.09
01-Aug-10	1,725,458.01	1,294.09
01-Feb-11	1,626,415.92	1,219.81
01-Aug-11	1,626,415.92	1,219.81
01-Feb-12	1,525,576.42	1,144.18
01-Aug-12	1,525,576.42	1,144.18
01-Feb-13	1,421,596.28	1,066.20
01-Aug-13	1,421,596.28	1,066.20
01-Feb-14	1,314,234.89	985.68
01-Aug-14	1,314,234.89	985.68
01-Feb-15	1,203,104.73	902.33
01-Aug-15	1,203,104.73	902.33
01-Feb-16	1,087,142.83	815.36
01-Aug-16	1,087,142.83	815.36
01-Feb-17	966,349.18	724.76
01-Aug-17	966,349.18	724.76
01-Feb-18	845,555.53	634.17
01-Aug-18	845,555.53	634.17
01-Feb-19	719,930.14	539.95
01-Aug-19	719,930.14	539.95
01-Feb-20	584,641.25	438.48
01-Aug-20	584,641.25	438.48
01-Feb-21	444,520.62	333.39
01-Aug-21	444,520.62	333.39
01-Feb-22	299,568.24	224.68
01-Aug-22	299,568.24	224.68
01-Feb-23	149,784.12	112.34
01-Aug-23	149,784.12	112.34
01-Feb-24	0.00	0.00
01-Aug-24	0.00	0.00
01-Feb-25	0.00	0.00
01-Aug-25	0.00	0.00
01-Feb-26	0.00	0.00
01-Aug-26	0.00	0.00
01-Feb-27	0.00	0.00
01-Aug-27	0.00	0.00
01-Feb-28	0.00	0.00
01-Aug-28	0.00	0.00
01-Feb-29	0.00	0.00
01-Aug-29	0.00	0.00
01-Feb-30	0.00	0.00
01-Aug-30	0.00	0.00
01-Feb-31	0.00	0.00
01-Aug-31	0.00	0.00
01-Feb-32	0.00	0.00
01-Aug-32	0.00	0.00
01-Feb-33	0.00	0.00
01-Aug-33	0.00	0.00
		<u>\$32,699.91</u>