

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)  
 Series 4  
 Northbridge  
 98-47  
 Final Loan Structuring Analysis

Revised Schedule C

Schedule of Loan Repayments

Initial Loan Obligation: 311,900.00

Loan Subsidy Amounts

G.E. 50.00%

	Scheduled Loan Repayments			DSRF Earnings	Contract Assistance	Total	Net Loan Repayment			
	Principal	Interest	Total				Principal	Interest	Total	
01-Feb-05	0.00	6,863.27	6,863.27							
01-Aug-05	19,300.00	6,500.02	25,800.02	3,567.98	91.44	3,659.42	0.00	3,203.84	3,203.84	
01-Feb-06	0.00	7,598.79	7,598.79	3,567.98	7,313.42	10,881.40	14,918.62	0.00	14,918.62	3,880.03
01-Aug-06	19,800.00	6,172.51	25,972.51	3,347.20	371.56	3,718.76	0.00	3,880.03	3,880.03	
01-Feb-07	0.00	7,406.37	7,406.37	3,347.20	7,493.95	10,841.15	15,131.35	0.00	15,131.35	
01-Aug-07	20,400.00	5,123.38	25,523.38	3,120.70	371.56	3,492.26	0.00	3,914.11	3,914.11	
01-Feb-08	0.00	7,209.82	7,209.82	3,120.70	7,373.62	10,494.31	15,029.07	0.00	15,029.07	
01-Aug-08	20,900.00	4,299.93	25,199.93	2,887.33	371.56	3,258.89	0.00	3,950.93	3,950.93	
01-Feb-09	0.00	6,997.98	6,997.98	2,887.33	7,333.04	10,220.37	14,979.57	0.00	14,979.57	
01-Aug-09	21,400.00	3,263.63	24,663.63	2,648.24	371.56	3,019.80	0.00	3,978.18	3,978.18	
01-Feb-10	0.00	6,430.03	6,430.03	2,648.24	7,027.16	9,675.40	14,988.23	0.00	14,988.23	
01-Aug-10	22,100.00	3,593.92	25,693.92	2,403.44	371.56	2,775.00	0.00	3,655.03	3,655.03	
01-Feb-11	0.00	5,684.39	5,684.39	2,403.44	7,376.83	9,780.26	15,913.65	0.00	15,913.65	
01-Aug-11	22,800.00	1,983.45	24,783.45	2,150.63	371.56	2,522.19	0.00	3,162.20	3,162.20	
01-Feb-12	0.00	4,935.47	4,935.47	2,150.63	6,772.41	8,923.04	15,860.42	0.00	15,860.42	
01-Aug-12	12,100.00	13,476.66	25,576.66	1,889.81	371.56	2,261.37	0.00	2,674.10	2,674.10	
01-Feb-13	0.00	4,848.60	4,848.60	1,889.81	7,414.02	9,303.82	12,100.00	4,172.84	16,272.84	
01-Aug-13	23,700.00	2,456.25	26,156.25	1,751.39	371.56	2,122.95	0.00	2,725.65	2,725.65	
01-Feb-14	0.00	4,000.44	4,000.44	1,751.39	7,137.08	8,888.46	17,267.79	0.00	17,267.79	
01-Aug-14	24,400.00	2,563.36	26,963.36	1,480.27	371.56	1,851.83	0.00	2,148.61	2,148.61	
01-Feb-15	0.00	3,109.23	3,109.23	1,480.27	7,361.31	8,841.58	18,121.79	0.00	18,121.79	
01-Aug-15	25,100.00	2,190.14	27,290.14	1,201.15	371.56	1,572.71	0.00	1,536.52	1,536.52	
01-Feb-16	0.00	2,177.12	2,177.12	1,201.15	7,342.86	8,544.00	18,746.13	0.00	18,746.13	
01-Aug-16	25,900.00	1,819.12	27,719.12	914.02	371.56	1,285.58	0.00	891.54	891.54	
01-Feb-17	0.00	1,334.55	1,334.55	914.02	7,397.23	8,311.25	19,407.87	0.00	19,407.87	
01-Aug-17	26,600.00	716.60	27,316.60	617.73	363.84	981.57	0.00	352.98	352.98	
01-Feb-18	0.00	685.00	685.00	617.73	7,177.81	7,795.55	19,521.05	0.00	19,521.05	
01-Aug-18	27,400.00	685.00	28,085.00	313.44	371.56	685.00	0.00	0.00	0.00	
01-Feb-19	0.00	0.00	0.00	313.44	7,494.52	7,807.96	20,277.04	0.00	20,277.04	
				0.00	0.00	0.00	0.00	0.00	0.00	
	\$311,900.00	\$124,125.01	\$436,025.01	\$56,586.63	\$106,929.23	\$163,515.86	\$232,262.57	\$40,246.57	\$272,509.15	

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)

Series 4

Number 98-47  
 F. an Structuring Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS DSRF Earnings @ 4.575800%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending 30-Jun]
09-Dec-1998								
01-Aug-1999	\$420,600.00	\$29,626.18	\$6,201.43	\$11,241.77	\$12,182.98	\$406.58	\$12,589.56	--
01-Feb-2000	403,400.00	9,275.50	4,614.69	371.56	4,289.25	302.55	4,591.80	\$17,181.36
01-Aug-2000	403,400.00	26,875.50	4,614.69	7,494.52	14,766.29	302.55	15,068.84	--
01-Feb-2001	385,800.00	8,901.50	4,413.36	371.56	4,116.58	289.35	4,405.93	19,474.77
01-Aug-2001	385,800.00	26,901.50	4,413.36	7,494.52	14,993.62	289.35	15,282.97	--
01-Feb-2002	367,800.00	8,541.50	4,207.45	371.56	3,962.49	275.85	4,238.34	19,521.31
01-Aug-2002	367,800.00	26,841.50	4,207.45	7,494.52	15,139.53	275.85	15,415.38	--
01-Feb-2003	349,500.00	8,175.50	3,998.11	371.56	3,805.83	262.13	4,067.96	19,483.34
01-Aug-2003	349,500.00	26,775.50	3,998.11	7,494.52	15,282.87	262.13	15,545.00	--
01-Feb-2004	330,900.00	7,803.50	3,785.33	371.56	3,646.61	248.18	3,894.79	19,439.79
01-Aug-2004	330,900.00	26,803.50	3,785.33	7,494.52	15,523.65	248.18	15,771.83	--
01-Feb-2005	311,900.00	7,423.50	3,567.98	371.56	3,483.96	233.93	3,717.89	19,489.72
01-Aug-2005	311,900.00	26,723.50	3,567.98	7,494.52	15,661.00	233.93	15,894.93	--
01-Feb-2006	292,600.00	7,037.50	3,347.20	371.56	3,318.74	219.45	3,538.19	19,433.12
01-Aug-2006	292,600.00	26,837.50	3,347.20	7,494.52	15,995.78	219.45	16,215.23	--
01-Feb-2007	272,800.00	6,542.50	3,120.70	371.56	3,050.24	204.60	3,254.84	19,470.07
01-Aug-2007	272,800.00	26,942.50	3,120.70	7,494.52	16,327.28	204.60	16,531.88	--
01-Feb-2008	252,400.00	6,032.50	2,887.33	371.56	2,773.61	189.30	2,962.91	19,494.79
01-Aug-2008	252,400.00	26,932.50	2,887.33	7,494.52	16,550.65	189.30	16,739.95	--
01-Feb-2009	231,500.00	5,588.38	2,648.24	371.56	2,568.58	173.63	2,742.21	19,482.16
01-Aug-2009	231,500.00	26,988.38	2,648.24	7,494.52	16,845.62	173.63	17,019.25	--
01-Feb-2010	210,100.00	5,040.00	2,403.44	371.56	2,265.00	157.58	2,422.58	19,441.83
01-Aug-2010	210,100.00	27,140.00	2,403.44	7,494.52	17,242.04	157.58	17,399.62	--
01-Feb-2011	188,000.00	4,473.69	2,150.63	371.56	1,951.50	141.00	2,092.50	19,492.12
Aug-2011	188,000.00	27,273.69	2,150.63	7,494.52	17,628.54	141.00	17,769.54	--
Feb-2012	165,200.00	3,889.44	1,889.81	371.56	1,628.07	123.90	1,751.97	19,521.51
Aug-2012	165,200.00	26,696.82	1,889.81	7,494.52	17,312.49	123.90	17,436.39	--
01-Feb-2013	153,100.00	3,889.44	1,751.39	371.56	1,766.49	114.83	1,881.32	19,317.71
01-Aug-2013	153,100.00	27,589.44	1,751.39	7,494.52	18,343.53	114.83	18,458.36	--
01-Feb-2014	129,400.00	3,282.13	1,480.27	371.56	1,430.30	97.05	1,527.35	19,985.71
01-Aug-2014	129,400.00	27,682.13	1,480.27	7,494.52	18,707.34	97.05	18,804.39	--
01-Feb-2015	105,000.00	2,656.88	1,201.15	371.56	1,084.17	78.75	1,162.92	19,967.31
01-Aug-2015	105,000.00	27,756.88	1,201.15	7,494.52	19,061.21	78.75	19,139.96	--
01-Feb-2016	79,900.00	2,013.69	914.02	371.56	728.11	59.93	788.04	19,928.00
01-Aug-2016	79,900.00	27,913.69	914.02	7,494.52	19,505.15	59.93	19,565.08	--
01-Feb-2017	54,000.00	1,350.00	617.73	371.56	360.71	40.50	401.21	19,966.29
01-Aug-2017	54,000.00	27,950.00	617.73	7,494.52	19,837.75	40.50	19,878.25	--
01-Feb-2018	27,400.00	685.00	313.44	371.56	0.00	20.55	20.55	19,898.80
01-Aug-2018	27,400.00	28,085.00	313.44	7,494.52	20,277.04	20.55	20,297.59	--
01-Feb-2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,297.59
01-Aug-2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Feb-2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		\$648,937.86	\$104,825.97	\$160,697.23	\$383,414.60	\$6,872.70	\$390,287.30	\$390,287.30

\* Total may not add due to penny rounding.

G.E. 50.00%

Schedule of Loan Repayments

Initial Loan Obligation: 488,850.00

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
	01-Feb-05	0.00	11,556.30	11,556.30	6,509.28	0.00	6,509.28	0.00	5,047.02
01-Aug-05	26,362.00	12,048.81	38,410.81	6,509.28	11,646.94	18,156.22	20,254.59	0.00	20,254.59
01-Feb-06	0.00	12,719.37	12,719.37	6,158.26	567.38	6,725.64	0.00	5,993.73	5,993.73
01-Aug-06	27,005.00	10,914.55	37,919.55	6,158.26	11,579.33	17,737.59	20,181.96	0.00	20,181.96
01-Feb-07	0.00	12,416.39	12,416.39	5,798.67	567.38	6,366.05	0.00	6,050.34	6,050.34
01-Aug-07	27,769.00	10,502.78	38,271.78	5,798.67	11,935.81	17,734.48	20,537.30	0.00	20,537.30
01-Feb-08	0.00	12,103.30	12,103.30	5,428.92	567.38	5,996.30	0.00	6,107.00	6,107.00
01-Aug-08	28,487.00	8,637.41	37,124.41	5,428.92	11,581.41	17,010.33	20,114.08	0.00	20,114.08
01-Feb-09	0.00	11,847.25	11,847.25	5,049.60	567.38	5,616.98	0.00	6,230.27	6,230.27
01-Aug-09	29,227.00	8,237.87	37,464.87	5,049.60	11,964.27	17,013.87	20,451.00	0.00	20,451.00
01-Feb-10	0.00	11,561.60	11,561.60	4,660.43	567.38	5,227.81	0.00	6,333.80	6,333.80
01-Aug-10	30,000.00	5,177.77	35,177.77	4,660.43	10,744.72	15,405.14	19,772.62	0.00	19,772.62
01-Feb-11	0.00	10,665.39	10,665.39	4,260.96	567.38	4,828.34	0.00	5,837.05	5,837.05
01-Aug-11	30,000.00	5,186.76	35,186.76	4,260.96	11,323.60	15,584.56	19,602.20	0.00	19,602.20
01-Feb-12	0.00	10,257.91	10,257.91	3,861.50	567.38	4,428.88	0.00	5,829.03	5,829.03
01-Aug-12	30,000.00	5,814.72	35,814.72	3,861.50	11,655.38	15,516.88	20,297.84	0.00	20,297.84
01-Feb-13	0.00	8,662.27	8,662.27	3,462.03	567.38	4,029.41	0.00	4,632.86	4,632.86
01-Aug-13	35,000.00	5,135.35	40,135.35	3,462.03	11,910.57	15,372.60	24,762.75	0.00	24,762.75
01-Feb-14	0.00	8,064.52	8,064.52	2,995.99	567.38	3,563.37	0.00	4,501.15	4,501.15
01-Aug-14	35,000.00	4,584.68	39,584.68	2,995.99	11,629.39	14,625.37	24,959.31	0.00	24,959.31
01-Feb-15	0.00	6,127.81	6,127.81	2,529.95	567.38	3,097.33	0.00	3,030.48	3,030.48
01-Aug-15	35,000.00	4,032.45	39,032.45	2,529.95	11,627.15	14,157.10	24,875.35	0.00	24,875.35
01-Feb-16	0.00	4,794.32	4,794.32	2,063.90	567.38	2,631.28	0.00	2,163.04	2,163.04
01-Aug-16	35,000.00	3,543.29	38,543.29	2,063.90	11,677.13	13,741.04	24,802.25	0.00	24,802.25
01-Feb-17	0.00	3,458.45	3,458.45	1,597.86	567.38	2,165.24	0.00	1,293.21	1,293.21
01-Aug-17	40,000.00	2,864.79	42,864.79	1,597.86	11,811.79	13,409.65	29,455.15	0.00	29,455.15
01-Feb-18	0.00	1,950.85	1,950.85	1,065.24	417.80	1,483.04	0.00	467.80	467.80
01-Aug-18	40,000.00	2,168.80	42,168.80	1,065.24	12,182.83	13,248.07	28,920.74	0.00	28,920.74
01-Feb-19	0.00	811.93	811.93	532.62	279.31	811.93	0.00	0.00	0.00
01-Aug-19	40,000.00	1,100.00	41,100.00	532.62	12,079.39	12,612.01	28,487.99	0.00	28,487.99
01-Feb-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$488,850.00	\$216,947.70	\$705,797.70	\$111,950.39	\$182,855.39	\$294,805.78	\$347,475.13	\$63,516.79	\$410,991.92

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)  
 Series 5

Northbridge
98-122

Final Loan Structuring Analysis

Administrative Fee Schedule

Date	Principal Outstanding	Administrative Fee Payable @ 0.075000%
06-Oct-1999		
01-Feb-2000	613,777.00	294.10
01-Aug-2000	613,777.00	460.33
01-Feb-2001	589,598.00	442.20
01-Aug-2001	589,598.00	442.20
01-Feb-2002	565,033.00	423.77
01-Aug-2002	565,033.00	423.77
01-Feb-2003	540,080.00	405.06
01-Aug-2003	540,080.00	405.06
01-Feb-2004	514,700.00	386.03
01-Aug-2004	514,700.00	386.03
01-Feb-2005	488,850.00	366.64
01-Aug-2005	488,850.00	366.64
01-Feb-2006	462,488.00	346.87
01-Aug-2006	462,488.00	346.87
01-Feb-2007	435,483.00	326.61
01-Aug-2007	435,483.00	326.61
01-Feb-2008	407,714.00	305.79
01-Aug-2008	407,714.00	305.79
01-Feb-2009	379,227.00	284.42
01-Aug-2009	379,227.00	284.42
01-Feb-2010	350,000.00	262.50
01-Aug-2010	350,000.00	262.50
01-Feb-2011	320,000.00	240.00
01-Aug-2011	320,000.00	240.00
01-Feb-2012	290,000.00	217.50
01-Aug-2012	290,000.00	217.50
01-Feb-2013	260,000.00	195.00
01-Aug-2013	260,000.00	195.00
01-Feb-2014	225,000.00	168.75
01-Aug-2014	225,000.00	168.75
01-Feb-2015	190,000.00	142.50
01-Aug-2015	190,000.00	142.50
01-Feb-2016	155,000.00	116.25
01-Aug-2016	155,000.00	116.25
01-Feb-2017	120,000.00	90.00
01-Aug-2017	120,000.00	90.00
01-Feb-2018	80,000.00	60.00
01-Aug-2018	80,000.00	60.00
01-Feb-2019	40,000.00	30.00
01-Aug-2019	40,000.00	30.00
01-Feb-2020	0.00	0.00
01-Aug-2020	0.00	0.00
01-Feb-2021	0.00	0.00
01-Aug-2021	0.00	0.00
01-Feb-2022	0.00	0.00
01-Aug-2022	0.00	0.00
01-Feb-2023	0.00	0.00
01-Aug-2023	0.00	0.00
01-Feb-2024	0.00	0.00
01-Aug-2024	0.00	0.00
01-Feb-2025	0.00	0.00
01-Aug-2025	0.00	0.00
01-Feb-2026	0.00	0.00
01-Aug-2026	0.00	0.00
01-Feb-2027	0.00	0.00
01-Aug-2027	0.00	0.00
01-Feb-2028	0.00	0.00
01-Aug-2028	0.00	0.00
01-Feb-2029	0.00	0.00
01-Aug-2029	0.00	0.00
01-Feb-2030	0.00	0.00
01-Aug-2030	0.00	0.00
		<u>\$10,374.21</u>



Series 6  
 Northbridge  
 00-20

G.E.	50.00%
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Final Loan Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation:	1,302,002.00
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Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
	01-Feb-05	0.00	30,258.25	30,258.25	17,109.28	0.00	17,109.28	0.00	13,148.97
01-Aug-05	66,196.00	32,859.46	99,055.46	17,109.28	29,616.45	46,725.73	52,329.73	0.00	52,329.73
01-Feb-06	0.00	32,082.26	32,082.26	16,239.42	884.90	17,124.32	0.00	14,957.94	14,957.94
01-Aug-06	67,722.00	32,098.16	99,820.16	16,239.42	30,070.73	46,310.14	53,510.01	0.00	53,510.01
01-Feb-07	0.00	31,421.71	31,421.71	15,349.50	1,310.92	16,660.42	0.00	14,761.29	14,761.29
01-Aug-07	69,322.00	28,466.73	97,788.73	15,349.50	29,624.03	44,973.53	52,815.20	0.00	52,815.20
01-Feb-08	0.00	30,863.62	30,863.62	14,438.56	1,310.92	15,749.48	0.00	15,114.14	15,114.14
01-Aug-08	70,964.00	27,108.75	98,072.75	14,438.56	30,287.63	44,726.19	53,346.57	0.00	53,346.57
01-Feb-09	0.00	30,171.63	30,171.63	13,506.04	1,310.92	14,816.96	0.00	15,354.67	15,354.67
01-Aug-09	72,871.00	22,540.92	95,411.92	13,506.04	30,114.27	43,620.30	51,791.62	0.00	51,791.62
01-Feb-10	0.00	30,705.77	30,705.77	12,548.46	1,310.92	13,859.38	0.00	16,846.39	16,846.39
01-Aug-10	74,927.00	20,160.74	95,087.74	12,548.46	30,230.31	42,778.77	52,308.97	0.00	52,308.97
01-Feb-11	0.00	29,438.34	29,438.34	11,563.86	1,310.92	12,874.78	0.00	16,563.56	16,563.56
01-Aug-11	75,000.00	18,009.38	93,009.38	11,563.86	30,025.87	41,589.73	51,419.64	0.00	51,419.64
01-Feb-12	0.00	27,245.24	27,245.24	10,578.30	1,310.92	11,889.22	0.00	15,356.02	15,356.02
01-Aug-12	80,000.00	14,464.40	94,464.40	10,578.30	28,380.24	38,958.54	55,505.86	0.00	55,505.86
01-Feb-13	0.00	23,530.20	23,530.20	9,527.04	1,310.92	10,837.96	0.00	12,692.23	12,692.23
01-Aug-13	80,000.00	14,863.09	94,863.09	9,527.04	29,413.94	38,940.99	55,922.11	0.00	55,922.11
01-Feb-14	0.00	20,948.91	20,948.91	8,475.78	1,310.92	9,786.70	0.00	11,162.21	11,162.21
01-Aug-14	85,000.00	13,327.60	98,327.60	8,475.78	29,419.19	37,894.98	60,432.62	0.00	60,432.62
01-Feb-15	0.00	17,854.28	17,854.28	7,358.82	1,310.92	8,669.74	0.00	9,184.54	9,184.54
01-Aug-15	85,000.00	11,902.45	96,902.45	7,358.82	29,473.94	36,832.76	60,069.69	0.00	60,069.69
01-Feb-16	0.00	14,607.68	14,607.68	6,241.86	1,310.92	7,552.78	0.00	7,054.90	7,054.90
01-Aug-16	90,000.00	10,428.29	100,428.29	6,241.86	29,522.21	35,764.07	64,664.22	0.00	64,664.22
01-Feb-17	0.00	11,256.51	11,256.51	5,059.19	1,310.92	6,370.11	0.00	4,886.40	4,886.40
01-Aug-17	90,000.00	8,825.81	98,825.81	5,059.19	29,584.91	34,644.10	64,181.71	0.00	64,181.71
01-Feb-18	0.00	7,899.31	7,899.31	3,876.52	1,299.64	5,176.16	0.00	2,723.15	2,723.15
01-Aug-18	95,000.00	7,207.63	102,207.63	3,876.52	30,041.44	33,917.97	68,289.66	0.00	68,289.66
01-Feb-19	0.00	4,839.94	4,839.94	2,628.15	1,105.89	3,734.04	0.00	1,105.90	1,105.90
01-Aug-19	100,000.00	5,250.00	105,250.00	2,628.15	30,558.01	33,186.16	72,063.84	0.00	72,063.84
01-Feb-20	0.00	2,306.13	2,306.13	1,314.08	992.05	2,306.12	0.00	0.00	0.00
01-Aug-20	100,000.00	2,625.00	102,625.00	1,314.08	30,398.57	31,712.65	70,912.36	0.00	70,912.36
01-Feb-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,302,002.00	615,568.17	1,917,570.17	311,629.71	495,464.34	807,094.05	939,563.80	170,912.32	1,110,476.12

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement and Drinking Water Revenue Bonds  
 (Pool Program Bonds)

Series 6

Northbridge

00-20

Final Structuring Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS DSRF Earnings @ 5.256300%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending] 30-Jun
08-Nov-00								
01-Feb-01	\$1,553,120.00	\$18,585.86	\$9,410.89	\$1,310.92	\$7,864.05	\$337.12	\$8,401.17	\$8,401.17
01-Aug-01	1,553,120.00	101,005.68	20,409.16	30,398.57	50,197.95	1,164.84	51,362.79	—
01-Feb-02	1,492,421.00	38,865.08	19,611.53	1,310.92	17,942.63	1,119.32	19,061.95	70,424.74
01-Aug-02	1,492,421.00	100,926.08	19,611.53	30,398.57	50,915.98	1,119.32	52,035.30	—
01-Feb-03	1,430,360.00	37,391.13	18,796.00	1,310.92	17,284.21	1,072.77	18,356.98	70,392.28
01-Aug-03	1,430,360.00	100,880.13	18,796.00	30,398.57	51,685.56	1,072.77	52,758.33	—
01-Feb-04	1,366,871.00	35,883.26	17,961.71	1,310.92	16,610.63	1,025.15	17,635.78	70,394.11
01-Aug-04	1,366,871.00	100,752.26	17,961.71	30,398.57	52,391.98	1,025.15	53,417.13	—
01-Feb-05	1,302,002.00	34,423.71	17,109.28	1,310.92	16,003.51	976.50	16,980.01	70,397.14
01-Aug-05	1,302,002.00	100,619.71	17,109.28	30,398.57	53,111.86	976.50	54,088.36	—
01-Feb-06	1,235,806.00	32,934.30	16,239.42	1,310.92	15,383.96	926.85	16,310.81	70,399.17
01-Aug-06	1,235,806.00	100,656.30	16,239.42	30,398.57	54,018.31	926.85	54,945.16	—
01-Feb-07	1,168,084.00	31,241.25	15,349.50	1,310.92	14,580.83	876.06	15,456.89	70,402.05
01-Aug-07	1,168,084.00	100,563.25	15,349.50	30,398.57	54,815.18	876.06	55,691.24	—
01-Feb-08	1,098,762.00	29,638.18	14,438.56	1,310.92	13,888.70	824.07	14,712.77	70,404.01
01-Aug-08	1,098,762.00	100,602.18	14,438.56	30,398.57	55,765.05	824.07	56,589.12	—
01-Feb-09	1,027,798.00	27,864.08	13,506.04	1,310.92	13,047.12	770.85	13,817.97	70,407.09
01-Aug-09	1,027,798.00	100,735.08	13,506.04	30,398.57	56,830.47	770.85	57,601.32	—
01-Feb-10	954,927.00	25,951.21	12,548.46	1,310.92	12,091.83	716.20	12,808.03	70,409.35
01-Aug-10	954,927.00	100,878.21	12,548.46	30,398.57	57,931.18	716.20	58,647.38	—
01-Feb-11	880,000.00	23,984.38	11,563.86	1,310.92	11,109.60	660.00	11,769.60	70,416.98
01-Aug-11	880,000.00	98,984.38	11,563.86	30,398.57	57,021.95	660.00	57,681.95	—
01-Feb-12	805,000.00	22,015.63	10,578.30	1,310.92	10,126.41	603.75	10,730.16	68,412.11
01-Aug-12	805,000.00	102,015.63	10,578.30	30,398.57	61,038.76	603.75	61,642.51	—
01-Feb-13	725,000.00	20,015.63	9,527.04	1,310.92	9,177.67	543.75	9,721.42	71,363.93
01-Aug-13	725,000.00	100,015.63	9,527.04	30,398.57	60,090.02	543.75	60,633.77	—
01-Feb-14	645,000.00	17,765.63	8,475.78	1,310.92	7,978.93	483.75	8,462.68	69,096.45
01-Aug-14	645,000.00	102,765.63	8,475.78	30,398.57	63,891.28	483.75	64,375.03	—
01-Feb-15	560,000.00	15,375.00	7,358.82	1,310.92	6,705.26	420.00	7,125.26	71,500.29
01-Aug-15	560,000.00	100,375.00	7,358.82	30,398.57	62,617.61	420.00	63,037.61	—
01-Feb-16	475,000.00	12,984.38	6,241.86	1,310.92	5,431.60	356.25	5,787.85	68,825.46
01-Aug-16	475,000.00	102,984.38	6,241.86	30,398.57	66,343.95	356.25	66,700.20	—
01-Feb-17	385,000.00	10,453.13	5,059.19	1,310.92	4,083.02	288.75	4,371.77	71,071.97
01-Aug-17	385,000.00	100,453.13	5,059.19	30,398.57	64,995.37	288.75	65,284.12	—
01-Feb-18	295,000.00	7,921.88	3,876.52	1,310.92	2,734.44	221.25	2,955.69	68,239.81
01-Aug-18	295,000.00	102,921.88	3,876.52	30,398.57	68,646.79	221.25	68,868.04	—
01-Feb-19	200,000.00	5,250.00	2,628.15	1,310.92	1,310.93	150.00	1,460.93	70,328.97
01-Aug-19	200,000.00	105,250.00	2,628.15	30,398.57	72,223.28	150.00	72,373.28	—
01-Feb-20	100,000.00	2,625.00	1,314.08	1,310.92	0.00	75.00	75.00	72,448.28
01-Aug-20	100,000.00	102,625.00	1,314.08	30,398.57	70,912.35	75.00	70,987.35	—
01-Feb-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70,987.35
01-Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—
01-Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—
		\$2,477,178.26	\$454,188.25	\$634,189.80	\$1,388,800.21	\$25,922.50	\$1,414,722.71	\$1,414,722.71

Average Annual Net Debt Service: \$70,388.30

Max: 72,448.28  
 Min: 68,239.81  
 Span: 4,208.47

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)  
 Series 7  
 Northbridge  
 00-20  
 Final Loan Structuring Analysis

AMENDED SCHEDULE C

G.E.	50.00%
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Schedule of Loan Repayments

Scheduled Loan Repayments				Loan Subsidy Amounts			Net Loan Repayment		
Date	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
Initial Loan Obligation: 5,949,340.00									
01-Feb-05	280,243.00	121,542.22	401,785.22	68,874.02	118,187.88	187,061.90	214,723.32	0.00	214,723.32
01-Aug-05	0.00	134,261.89	134,261.89	65,629.72	2,308.10	67,937.82	0.00	66,324.07	66,324.07
01-Feb-06	288,586.00	134,261.89	422,847.89	65,629.72	126,999.84	192,629.56	230,218.33	0.00	230,218.33
01-Aug-06	0.00	135,552.19	135,552.19	62,288.83	5,839.11	68,127.94	0.00	67,424.25	67,424.25
01-Feb-07	291,349.00	128,419.55	419,768.55	62,288.83	126,964.53	189,253.36	230,515.19	0.00	230,515.19
01-Aug-07	0.00	129,303.97	129,303.97	58,915.96	5,628.49	64,544.44	0.00	64,759.52	64,759.52
01-Feb-08	298,421.00	122,508.67	420,929.67	58,915.96	126,922.58	185,838.54	235,091.14	0.00	235,091.14
01-Aug-08	0.00	123,756.79	123,756.79	55,461.21	5,839.11	61,300.32	0.00	62,456.47	62,456.47
01-Feb-09	306,301.00	116,432.01	422,733.01	55,461.21	126,868.46	182,329.67	240,403.34	0.00	240,403.34
01-Aug-09	0.00	115,716.39	115,716.39	51,915.24	5,839.11	57,754.35	0.00	57,962.04	57,962.04
01-Feb-10	314,309.00	115,716.39	430,025.39	51,915.24	130,530.85	182,446.09	247,579.30	0.00	247,579.30
01-Aug-10	0.00	107,465.78	107,465.78	48,276.56	5,839.11	54,115.67	0.00	53,350.11	53,350.11
01-Feb-11	325,131.00	107,465.78	432,596.78	48,276.56	130,530.85	178,807.41	253,789.37	0.00	253,789.37
01-Aug-11	0.00	99,337.50	99,337.50	44,512.60	5,839.11	50,351.71	0.00	48,985.79	48,985.79
01-Feb-12	335,000.00	99,337.50	434,337.50	44,512.60	130,530.85	175,043.45	259,294.05	0.00	259,294.05
01-Aug-12	0.00	90,543.75	90,543.75	40,634.39	5,839.11	46,473.50	0.00	44,070.25	44,070.25
01-Feb-13	345,000.00	82,315.53	427,315.53	40,634.39	126,416.74	167,051.13	260,264.40	0.00	260,264.40
01-Aug-13	0.00	81,487.50	81,487.50	36,640.41	5,839.11	42,479.52	0.00	39,007.98	39,007.98
01-Feb-14	355,000.00	71,711.12	426,711.12	36,640.41	125,642.66	162,283.07	264,428.05	0.00	264,428.05
01-Aug-14	0.00	72,168.75	72,168.75	32,530.67	5,839.11	38,369.78	0.00	33,798.97	33,798.97
01-Feb-15	365,000.00	69,786.91	434,786.91	32,530.67	129,339.93	161,870.60	272,916.31	0.00	272,916.31
01-Aug-15	0.00	62,587.50	62,587.50	28,305.15	5,839.11	34,144.26	0.00	28,443.24	28,443.24
01-Feb-16	380,000.00	58,291.67	438,291.67	28,305.15	128,382.93	156,688.09	281,603.58	0.00	281,603.58
01-Aug-16	0.00	52,612.50	52,612.50	23,905.99	5,839.11	29,745.10	0.00	22,867.40	22,867.40
01-Feb-17	390,000.00	46,582.34	436,582.34	23,905.99	127,515.77	151,421.76	285,160.58	0.00	285,160.58
01-Aug-17	0.00	42,375.00	42,375.00	19,391.06	5,839.11	25,230.17	0.00	17,144.83	17,144.83
01-Feb-18	400,000.00	32,099.19	432,099.19	19,391.06	125,392.84	144,784.00	287,315.19	0.00	287,315.19
01-Aug-18	0.00	31,875.00	31,875.00	14,760.36	5,839.11	20,599.47	0.00	11,275.53	11,275.53
01-Feb-19	415,000.00	14,609.47	429,609.47	14,760.36	121,898.08	136,658.44	292,951.03	0.00	292,951.03
01-Aug-19	0.00	21,500.00	21,500.00	9,956.01	5,839.11	15,795.12	0.00	5,704.89	5,704.89
01-Feb-20	425,000.00	0.00	425,000.00	9,956.01	120,067.57 *	130,023.57	294,976.43	0.00	294,976.43
01-Aug-20	0.00	10,875.00	10,875.00	5,035.89	5,839.11	10,875.00	0.00	0.00	0.00
01-Feb-21	435,000.00	0.00	435,000.00	5,035.89	139,086.41 *	144,122.29	290,877.71	0.00	290,877.71
01-Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>5,949,340.00      2,632,499.73      8,581,839.73      1,265,194.11      2,250,963.00      3,516,157.11      4,442,107.29      623,675.33      5,065,682.62</b>									

\*Includes a credit for debt service savings the Trust expects to receive on such Loan Repayment Date as a result of the refunding of a portion of the Bonds, which savings are allocable to the Borrower pursuant to Section 4(h) of the Loan Agreement.



Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement and Drinking Water Revenue Bonds  
 (Pool Program Bonds)

Series 7  
 Northbridge  
 00-20  
 Funding Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS DSRF Earnings @ 4.630700%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending] 30-Jun
26-Jul-01								
01-Feb-02	\$6,561,337.00	\$216,083.78	\$78,068.93	\$6,064.91	\$131,949.94	\$5,057.70	\$137,007.64	\$137,007.64
01-Aug-02	6,505,837.00	154,994.94	75,316.45	5,839.11	73,839.38	4,879.38	78,718.76	-
01-Feb-03	6,505,837.00	431,945.94	75,316.45	130,530.85	226,098.64	4,879.38	309,978.02	309,978.02
01-Aug-03	6,228,886.00	150,840.67	72,110.26	5,839.11	72,891.30	4,671.66	77,562.96	-
01-Feb-04	6,228,886.00	430,386.67	72,110.26	130,530.85	227,745.56	4,671.66	232,417.22	309,980.18
01-Aug-04	5,949,340.00	146,228.16	68,874.02	5,839.11	71,515.03	4,462.01	75,977.04	-
01-Feb-05	5,949,340.00	426,471.16	68,874.02	130,530.85	227,066.29	4,462.01	231,528.30	307,505.34
01-Aug-05	5,669,097.00	141,323.91	65,629.72	5,839.11	69,855.08	4,251.82	74,106.90	-
01-Feb-06	5,669,097.00	429,909.91	65,629.72	130,530.85	233,749.34	4,251.82	238,001.16	312,108.06
01-Aug-06	5,380,511.00	135,552.19	62,288.83	5,839.11	67,424.25	4,035.38	71,459.63	-
01-Feb-07	5,380,511.00	426,901.19	62,288.83	130,530.85	234,081.51	4,035.38	238,116.89	309,576.52
01-Aug-07	5,089,162.00	129,725.21	58,915.96	5,839.11	64,970.14	3,816.87	68,787.01	-
01-Feb-08	5,089,162.00	428,146.21	58,915.96	130,530.85	238,699.40	3,816.87	242,516.27	311,303.28
01-Aug-08	4,790,741.00	123,756.79	55,461.21	5,839.11	62,456.47	3,593.06	66,049.53	-
01-Feb-09	4,790,741.00	430,057.79	55,461.21	130,530.85	244,065.73	3,593.06	247,658.79	313,708.32
01-Aug-09	4,484,440.00	115,716.39	51,915.24	5,839.11	57,962.04	3,363.33	61,325.37	-
01-Feb-10	4,484,440.00	430,025.39	51,915.24	130,530.85	247,579.30	3,363.33	250,942.63	312,268.00
01-Aug-10	4,170,131.00	107,465.78	48,276.56	5,839.11	53,350.11	3,127.60	56,477.71	-
01-Feb-11	4,170,131.00	432,596.78	48,276.56	130,530.85	253,789.37	3,127.60	256,916.97	313,394.68
01-Aug-11	3,845,000.00	99,337.50	44,512.60	5,839.11	48,985.79	2,883.75	51,869.54	-
01-Feb-12	3,845,000.00	434,337.50	44,512.60	130,530.85	259,294.05	2,883.75	262,177.80	314,047.34
01-Aug-12	3,510,000.00	90,543.75	40,634.39	5,839.11	44,070.25	2,632.50	46,702.75	-
01-Feb-13	3,510,000.00	435,543.75	40,634.39	130,530.85	264,378.51	2,632.50	267,011.01	313,713.76
01-Aug-13	3,165,000.00	81,487.50	36,640.41	5,839.11	39,007.98	2,373.75	41,381.73	-
01-Feb-14	3,165,000.00	436,487.50	36,640.41	130,530.85	269,316.24	2,373.75	271,689.99	313,071.72
01-Aug-14	2,810,000.00	72,168.75	32,530.67	5,839.11	33,798.97	2,107.50	35,906.47	-
01-Feb-15	2,810,000.00	437,168.75	32,530.67	130,530.85	274,107.23	2,107.50	276,214.73	312,121.20
Aug-15	2,445,000.00	62,587.50	28,305.15	5,839.11	28,443.24	1,833.75	30,276.99	-
Feb-16	2,445,000.00	442,587.50	28,305.15	130,530.85	283,751.50	1,833.75	285,585.25	315,862.24
Aug-16	2,065,000.00	52,612.50	23,905.99	5,839.11	22,867.40	1,548.75	24,416.15	-
01-Feb-17	2,065,000.00	442,612.50	23,905.99	130,530.85	288,175.66	1,548.75	289,724.41	314,140.56
01-Aug-17	1,675,000.00	42,375.00	19,391.06	5,839.11	17,144.83	1,256.25	18,401.08	-
01-Feb-18	1,675,000.00	442,375.00	19,391.06	130,530.85	292,453.09	1,256.25	293,709.34	312,110.42
01-Aug-18	1,275,000.00	31,875.00	14,760.36	5,839.11	11,275.53	956.25	12,231.78	-
01-Feb-19	1,275,000.00	446,875.00	14,760.36	130,530.85	301,583.79	956.25	302,540.04	314,771.82
01-Aug-19	860,000.00	21,500.00	9,956.01	5,839.11	5,704.88	645.00	6,349.88	-
01-Feb-20	860,000.00	446,500.00	9,956.01	130,530.85	306,013.14	645.00	306,658.14	313,008.02
01-Aug-20	435,000.00	10,875.00	5,035.89	5,839.11	0.00	326.25	326.25	-
01-Feb-21	435,000.00	445,875.00	5,035.89	130,530.85	310,308.26	326.25	310,634.51	310,960.76
01-Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
01-Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
		\$10,263,853.86	\$1,706,990.49	\$2,597,094.15	\$5,959,769.22	\$110,587.42	\$6,070,356.64	\$6,070,356.64

Average Annual Net Debt Service: \$305,411.66

Max: 315,862.24  
 Min: 307,505.34  
 Span: 8,356.90

Schedule of Loan Repayments

Initial Loan Obligation:		89,575.00		Loan Subsidy Amounts						
Date	Scheduled Loan Repayments			Equity Earnings	Contract Assistance Payments		Total	Net Loan Repayments		
	Principal	Interest	Total		Equity Earnings	Assistance Payments		Principal	Interest	Total
1-Aug-04	4,954.00		4,954.00				-	4,954.00	-	4,954.00
1-Feb-05		1,962.00	1,962.00	914.00	1,048.00	1,962.00				
1-Aug-05	4,709.00	1,962.00	6,671.00	914.00	1,048.00	1,962.00	4,709.00			4,709.00
1-Feb-06		1,892.00	1,892.00	863.00	1,029.00	1,892.00				
1-Aug-06	4,709.00	1,892.00	6,601.00	863.00	1,029.00	1,892.00	4,709.00			4,709.00
1-Feb-07		1,821.00	1,821.00	812.00	1,009.00	1,821.00				
1-Aug-07	4,709.00	1,821.00	6,530.00	812.00	1,009.00	1,821.00	4,709.00			4,709.00
1-Feb-08		1,750.00	1,750.00	761.00	989.00	1,750.00				
1-Aug-08	4,709.00	1,750.00	6,459.00	761.00	989.00	1,750.00	4,709.00			4,709.00
1-Feb-09		1,656.00	1,656.00	710.00	946.00	1,656.00				
1-Aug-09	4,709.00	1,656.00	6,365.00	710.00	946.00	1,656.00	4,709.00			4,709.00
1-Feb-10		1,539.00	1,539.00	660.00	879.00	1,539.00				
1-Aug-10	4,709.00	1,539.00	6,248.00	660.00	879.00	1,539.00	4,709.00			4,709.00
1-Feb-11		1,421.00	1,421.00	609.00	812.00	1,421.00				
1-Aug-11	4,709.00	1,421.00	6,130.00	609.00	812.00	1,421.00	4,709.00			4,709.00
1-Feb-12		1,303.00	1,303.00	558.00	745.00	1,303.00				
1-Aug-12	4,570.00	1,303.00	5,873.00	558.00	745.00	1,303.00	4,570.00			4,570.00
1-Feb-13		1,189.00	1,189.00	509.00	680.00	1,189.00				
1-Aug-13	4,687.00	1,189.00	5,876.00	509.00	680.00	1,189.00	4,687.00			4,687.00
1-Feb-14		1,066.00	1,066.00	458.00	608.00	1,066.00				
1-Aug-14	4,687.00	1,066.00	5,753.00	458.00	608.00	1,066.00	4,687.00			4,687.00
1-Feb-15		943.00	943.00	408.00	535.00	943.00				
1-Aug-15	4,687.00	943.00	5,630.00	408.00	535.00	943.00	4,687.00			4,687.00
1-Feb-16		826.00	826.00	357.00	469.00	826.00				
1-Aug-16	4,687.00	826.00	5,513.00	357.00	469.00	826.00	4,687.00			4,687.00
1-Feb-17		708.00	708.00	306.00	402.00	708.00				
1-Aug-17	4,687.00	708.00	5,395.00	306.00	402.00	708.00	4,687.00			4,687.00
1-Feb-18		591.00	591.00	255.00	336.00	591.00				
1-Aug-18	4,687.00	591.00	5,278.00	255.00	336.00	591.00	4,687.00			4,687.00
1-Feb-19		474.00	474.00	205.00	269.00	474.00				
1-Aug-19	4,687.00	474.00	5,161.00	205.00	269.00	474.00	4,687.00			4,687.00
1-Feb-20		357.00	357.00	154.00	203.00	357.00				
1-Aug-20	4,687.00	357.00	5,044.00	154.00	203.00	357.00	4,687.00			4,687.00
1-Feb-21		240.00	240.00	104.00	136.00	240.00				
1-Aug-21	4,796.00	240.00	5,036.00	104.00	136.00	240.00	4,796.00			4,796.00
1-Feb-22		120.00	120.00	52.00	68.00	120.00				
1-Aug-22	4,796.00	120.00	4,916.00	52.00	68.00	120.00	4,796.00			4,796.00
1-Feb-23		-	-	-	-	-				
1-Aug-23		-	-	-	-	-				
1-Feb-24		-	-	-	-	-				
1-Aug-24		-	-	-	-	-				
1-Feb-25		-	-	-	-	-				
1-Aug-25		-	-	-	-	-				
1-Feb-26		-	-	-	-	-				
1-Aug-26		-	-	-	-	-				
1-Feb-27		-	-	-	-	-				
1-Aug-27		-	-	-	-	-				
1-Feb-28		-	-	-	-	-				
1-Aug-28		-	-	-	-	-				
1-Feb-29		-	-	-	-	-				
1-Aug-29		-	-	-	-	-				
1-Feb-30		-	-	-	-	-				
1-Aug-30		-	-	-	-	-				
1-Feb-31		-	-	-	-	-				
1-Aug-31		-	-	-	-	-				
1-Feb-32		-	-	-	-	-				
1-Aug-32		-	-	-	-	-				
1-Feb-33		-	-	-	-	-				
1-Aug-33		-	-	-	-	-				
	89,575.00	39,716.00	129,291.00	17,390.00	22,326.00	39,716.00	89,575.00	-	-	89,575.00