

Massachusetts Clean Water Trust  
Pool 18-2016 Swap  
RANDOLPH Reamortization  
DWP-13-14

|                             |              |                                   |            |
|-----------------------------|--------------|-----------------------------------|------------|
| Original Loan Amount        | 3,061,336.00 | Loan Origination Fee (\$7.5/1000) | 0.00       |
| Principal Forgiveness       | 127,713.00   | Loan Term (in years)              | 18         |
| Principal Paid Down         | 118,668.00   | Loan Rate                         | 2.00%      |
| Outstanding Loan Obligation | 2,814,955.00 | Closing Date                      | 12/16/2016 |
| Remaining Balance           | (972,003.31) | First Payment                     | 1/15/2017  |
| Net New Loan Obligation     | 1,842,951.69 |                                   |            |

| Date       | Principal    | Interest   | Total Debt Service | Admin Fee<br>(0.15%) | Loan<br>Origination Fee | Total Debt<br>Service | Annual Debt Service |
|------------|--------------|------------|--------------------|----------------------|-------------------------|-----------------------|---------------------|
| 12/16/2016 |              |            |                    |                      |                         |                       |                     |
| 1/15/2017  | 79,380.41    | 26,583.54  | 105,963.95         | 1,993.77             |                         | 107,957.72            |                     |
| 7/15/2017  |              | 17,635.71  | 17,635.71          | 1,322.68             |                         | 18,958.39             |                     |
| 1/15/2018  | 81,105.50    | 17,635.71  | 98,741.21          | 1,322.68             |                         | 100,063.89            | 119,022.28          |
| 7/15/2018  |              | 16,824.66  | 16,824.66          | 1,261.85             |                         | 18,086.51             |                     |
| 1/15/2019  | 82,868.81    | 16,824.66  | 99,693.47          | 1,261.85             |                         | 100,955.31            | 119,041.82          |
| 7/15/2019  |              | 15,995.97  | 15,995.97          | 1,199.70             |                         | 17,195.67             |                     |
| 1/15/2020  | 84,669.91    | 15,995.97  | 100,665.88         | 1,199.70             |                         | 101,865.58            | 119,061.25          |
| 7/15/2020  |              | 15,149.27  | 15,149.27          | 1,136.20             |                         | 16,285.47             |                     |
| 1/15/2021  | 86,509.37    | 15,149.27  | 101,658.64         | 1,136.20             |                         | 102,794.84            | 119,080.31          |
| 7/15/2021  |              | 14,284.18  | 14,284.18          | 1,071.31             |                         | 15,355.49             |                     |
| 1/15/2022  | 88,389.74    | 14,284.18  | 102,673.92         | 1,071.31             |                         | 103,745.23            | 119,100.72          |
| 7/15/2022  |              | 13,400.28  | 13,400.28          | 1,005.02             |                         | 14,405.30             |                     |
| 1/15/2023  | 90,310.56    | 13,400.28  | 103,710.84         | 1,005.02             |                         | 104,715.86            | 119,121.16          |
| 7/15/2023  |              | 12,497.17  | 12,497.17          | 937.29               |                         | 13,434.46             |                     |
| 1/15/2024  | 92,273.35    | 12,497.17  | 104,770.53         | 937.29               |                         | 105,707.81            | 119,142.28          |
| 7/15/2024  |              | 11,574.44  | 11,574.44          | 868.08               |                         | 12,442.52             |                     |
| 1/15/2025  | 94,279.65    | 11,574.44  | 105,854.09         | 868.08               |                         | 106,722.17            | 119,164.70          |
| 7/15/2025  |              | 10,631.64  | 10,631.64          | 797.37               |                         | 11,429.02             |                     |
| 1/15/2026  | 96,327.96    | 10,631.64  | 106,959.60         | 797.37               |                         | 107,756.98            | 119,185.99          |
| 7/15/2026  |              | 9,668.36   | 9,668.36           | 725.13               |                         | 10,393.49             |                     |
| 1/15/2027  | 98,421.78    | 9,668.36   | 108,090.14         | 725.13               |                         | 108,815.27            | 119,208.76          |
| 7/15/2027  |              | 8,684.15   | 8,684.15           | 651.31               |                         | 9,335.46              |                     |
| 1/15/2028  | 100,560.60   | 8,684.15   | 109,244.75         | 651.31               |                         | 109,896.06            | 119,231.52          |
| 7/15/2028  |              | 7,678.54   | 7,678.54           | 575.89               |                         | 8,254.43              |                     |
| 1/15/2029  | 102,745.91   | 7,678.54   | 110,424.45         | 575.89               |                         | 111,000.34            | 119,254.77          |
| 7/15/2029  |              | 6,651.08   | 6,651.08           | 498.83               |                         | 7,149.91              |                     |
| 1/15/2030  | 104,979.16   | 6,651.08   | 111,630.24         | 498.83               |                         | 112,129.07            | 119,278.99          |
| 7/15/2030  |              | 5,601.29   | 5,601.29           | 420.10               |                         | 6,021.39              |                     |
| 1/15/2031  | 107,260.82   | 5,601.29   | 112,862.11         | 420.10               |                         | 113,282.20            | 119,303.59          |
| 7/15/2031  |              | 4,528.68   | 4,528.68           | 339.65               |                         | 4,868.33              |                     |
| 1/15/2032  | 109,592.32   | 4,528.68   | 114,121.00         | 339.65               |                         | 114,460.65            | 119,328.98          |
| 7/15/2032  |              | 3,432.76   | 3,432.76           | 257.46               |                         | 3,690.22              |                     |
| 1/15/2033  | 111,974.10   | 3,432.76   | 115,406.86         | 257.46               |                         | 115,664.32            | 119,354.53          |
| 7/15/2033  |              | 2,313.02   | 2,313.02           | 173.48               |                         | 2,486.49              |                     |
| 1/15/2034  | 114,407.58   | 2,313.02   | 116,720.60         | 173.48               |                         | 116,894.07            | 119,380.57          |
| 7/15/2034  |              | 1,168.94   | 1,168.94           | 87.67                |                         | 1,256.61              |                     |
| 1/15/2035  | 116,894.16   | 1,168.94   | 118,063.10         | 87.67                |                         | 118,150.77            | 119,407.39          |
|            | 1,842,951.69 | 382,023.84 | 2,224,975.53       | 28,651.79            |                         | 2,253,627.32          | 2,145,669.60        |

## Notes:

\* Notwithstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

Massachusetts Clean Water Trust  
Series 18  
Randolph Loan Amortization  
DWP-13-14

|                       |              |                                    |           |
|-----------------------|--------------|------------------------------------|-----------|
| Initial Loan Amount   | 3,061,336.00 | Loan Origination Fee (\$5.50/1000) | 16,134.93 |
| Principal Forgiveness | (127,713.00) | Loan Term (in years)               | 20        |
| Net Loan Obligation   | 2,933,623.00 | Loan Rate                          | 2.00%     |
|                       |              | Closing Date                       | 1/7/2015  |
|                       |              | First Interest Payment             | 7/15/2015 |
|                       |              | First Principal Payment            | 1/15/2016 |

| Date      | Principal    | Interest   | Total Debt Service | Admin Fee<br>(0.15%) | Loan<br>Origination<br>Fee | Total Debt<br>Service | Annual Debt Service |
|-----------|--------------|------------|--------------------|----------------------|----------------------------|-----------------------|---------------------|
| 1/7/2015  |              |            |                    |                      |                            |                       |                     |
| 7/15/2015 |              | 30,640.06  | 30,640.06          | 2,298.00             | 16,134.93                  | 49,072.99             |                     |
| 1/15/2016 | 118,668.00   | 29,336.23  | 148,004.23         | 2,200.22             |                            | 150,204.45            | 199,277.44          |
| 7/15/2016 |              | 28,149.55  | 28,149.55          | 2,111.22             |                            | 30,260.77             |                     |
| 1/15/2017 | 121,247.00   | 28,149.55  | 149,396.55         | 2,111.22             |                            | 151,507.77            | 181,768.53          |
| 7/15/2017 |              | 26,937.08  | 26,937.08          | 2,020.28             |                            | 28,957.36             |                     |
| 1/15/2018 | 123,882.00   | 26,937.08  | 150,819.08         | 2,020.28             |                            | 152,839.36            | 181,796.72          |
| 7/15/2018 |              | 25,698.26  | 25,698.26          | 1,927.37             |                            | 27,625.63             |                     |
| 1/15/2019 | 126,575.00   | 25,698.26  | 152,273.26         | 1,927.37             |                            | 154,200.63            | 181,826.26          |
| 7/15/2019 |              | 24,432.51  | 24,432.51          | 1,832.44             |                            | 26,264.95             |                     |
| 1/15/2020 | 129,326.00   | 24,432.51  | 153,758.51         | 1,832.44             |                            | 155,590.95            | 181,855.90          |
| 7/15/2020 |              | 23,139.25  | 23,139.25          | 1,735.44             |                            | 24,874.69             |                     |
| 1/15/2021 | 132,136.00   | 23,139.25  | 155,275.25         | 1,735.44             |                            | 157,010.69            | 181,885.39          |
| 7/15/2021 |              | 21,817.89  | 21,817.89          | 1,636.34             |                            | 23,454.23             |                     |
| 1/15/2022 | 135,008.00   | 21,817.89  | 156,825.89         | 1,636.34             |                            | 158,462.23            | 181,916.46          |
| 7/15/2022 |              | 20,467.81  | 20,467.81          | 1,535.09             |                            | 22,002.90             |                     |
| 1/15/2023 | 137,942.00   | 20,467.81  | 158,409.81         | 1,535.09             |                            | 159,944.90            | 181,947.79          |
| 7/15/2023 |              | 19,088.39  | 19,088.39          | 1,431.63             |                            | 20,520.02             |                     |
| 1/15/2024 | 140,940.00   | 19,088.39  | 160,028.39         | 1,431.63             |                            | 161,460.02            | 181,980.04          |
| 7/15/2024 |              | 17,678.99  | 17,678.99          | 1,325.92             |                            | 19,004.91             |                     |
| 1/15/2025 | 144,004.00   | 17,678.99  | 161,682.99         | 1,325.92             |                            | 163,008.91            | 182,013.83          |
| 7/15/2025 |              | 16,238.95  | 16,238.95          | 1,217.92             |                            | 17,456.87             |                     |
| 1/15/2026 | 147,133.00   | 16,238.95  | 163,371.95         | 1,217.92             |                            | 164,589.87            | 182,046.74          |
| 7/15/2026 |              | 14,767.62  | 14,767.62          | 1,107.57             |                            | 15,875.19             |                     |
| 1/15/2027 | 150,331.00   | 14,767.62  | 165,098.62         | 1,107.57             |                            | 166,206.19            | 182,081.38          |
| 7/15/2027 |              | 13,264.31  | 13,264.31          | 994.82               |                            | 14,259.13             |                     |
| 1/15/2028 | 153,598.00   | 13,264.31  | 166,862.31         | 994.82               |                            | 167,857.13            | 182,116.27          |
| 7/15/2028 |              | 11,728.33  | 11,728.33          | 879.62               |                            | 12,607.95             |                     |
| 1/15/2029 | 156,936.00   | 11,728.33  | 168,664.33         | 879.62               |                            | 169,543.95            | 182,151.91          |
| 7/15/2029 |              | 10,158.97  | 10,158.97          | 761.92               |                            | 10,920.89             |                     |
| 1/15/2030 | 160,347.00   | 10,158.97  | 170,505.97         | 761.92               |                            | 171,267.89            | 182,188.79          |
| 7/15/2030 |              | 8,555.50   | 8,555.50           | 641.66               |                            | 9,197.16              |                     |
| 1/15/2031 | 163,832.00   | 8,555.50   | 172,387.50         | 641.66               |                            | 173,029.16            | 182,226.33          |
| 7/15/2031 |              | 6,917.18   | 6,917.18           | 518.79               |                            | 7,435.97              |                     |
| 1/15/2032 | 167,393.00   | 6,917.18   | 174,310.18         | 518.79               |                            | 174,828.97            | 182,264.94          |
| 7/15/2032 |              | 5,243.25   | 5,243.25           | 393.24               |                            | 5,636.49              |                     |
| 1/15/2033 | 171,031.00   | 5,243.25   | 176,274.25         | 393.24               |                            | 176,667.49            | 182,303.99          |
| 7/15/2033 |              | 3,532.94   | 3,532.94           | 264.97               |                            | 3,797.91              |                     |
| 1/15/2034 | 174,748.00   | 3,532.94   | 178,280.94         | 264.97               |                            | 178,545.91            | 182,343.82          |
| 7/15/2034 |              | 1,785.46   | 1,785.46           | 133.91               |                            | 1,919.37              |                     |
| 1/15/2035 | 178,546.00   | 1,785.46   | 180,331.46         | 133.91               |                            | 180,465.37            | 182,384.74          |
| 7/15/2035 |              |            |                    |                      |                            |                       |                     |
|           | 2,933,623.00 | 659,180.77 | 3,592,803.77       | 49,438.56            | 16,134.93                  | 3,658,377.26          | 3,658,377.26        |

Notes:

\*\*This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement.

Massachusetts Water Pollution Abatement Trust  
Pool 16-2014 Swap  
RANDOLPH Reamortization  
DW-06-13-B

|                              |                     |                                   |           |
|------------------------------|---------------------|-----------------------------------|-----------|
| Original Loan Amount         | 1,662,278.00        | Loan Origination Fee (\$7.5/1000) | 0.00      |
| Principal Forgiveness (ARRA) | -                   | Loan Term (in years)              | 16        |
| Principal Paid Down          | <u>146,746.00</u>   | Loan Rate                         | 2.00%     |
| Outstanding Loan Obligation  | 1,515,532.00        | Closing Date                      | 5/30/2014 |
| Remaining Balance            | <u>(151,721.55)</u> | First Payment                     | 7/15/2014 |
| Net New Loan Obligation      | 1,363,810.45        |                                   |           |

| Date      | Principal    | Interest   | Total Debt Service | Admin Fee<br>(0.15%) | Loan<br>Origination Fee | Total Debt<br>Service | Annual Debt Service |
|-----------|--------------|------------|--------------------|----------------------|-------------------------|-----------------------|---------------------|
| 5/30/2014 |              |            |                    |                      |                         |                       |                     |
| 7/15/2014 | 68,131.08    | 14,776.02  | 82,907.10          | 1,022.86             |                         | 83,929.95             |                     |
| 1/15/2015 |              | 12,956.79  | 12,956.79          | 971.76               |                         | 13,928.55             | 97,858.51           |
| 7/15/2015 | 69,495.67    | 12,956.79  | 82,452.46          | 971.76               |                         | 83,424.22             |                     |
| 1/15/2016 |              | 12,261.84  | 12,261.84          | 919.64               |                         | 13,181.47             | 96,605.70           |
| 7/15/2016 | 70,887.72    | 12,261.84  | 83,149.56          | 919.64               |                         | 84,069.20             |                     |
| 1/15/2017 |              | 11,552.96  | 11,552.96          | 866.47               |                         | 12,419.43             | 96,488.63           |
| 7/15/2017 | 72,308.17    | 11,552.96  | 83,861.13          | 866.47               |                         | 84,727.61             |                     |
| 1/15/2018 |              | 10,829.88  | 10,829.88          | 812.24               |                         | 11,642.12             | 96,369.72           |
| 7/15/2018 | 73,756.94    | 10,829.88  | 84,586.82          | 812.24               |                         | 85,399.06             |                     |
| 1/15/2019 |              | 10,092.31  | 10,092.31          | 756.92               |                         | 10,849.23             | 96,248.29           |
| 7/15/2019 | 75,234.94    | 10,092.31  | 85,327.25          | 756.92               |                         | 86,084.17             |                     |
| 1/15/2020 |              | 9,339.96   | 9,339.96           | 700.50               |                         | 10,040.46             | 96,124.63           |
| 7/15/2020 | 76,741.09    | 9,339.96   | 86,081.05          | 700.50               |                         | 86,781.55             |                     |
| 1/15/2021 |              | 8,572.55   | 8,572.55           | 642.94               |                         | 9,215.49              | 95,997.04           |
| 7/15/2021 | 78,279.31    | 8,572.55   | 86,851.86          | 642.94               |                         | 87,494.80             |                     |
| 1/15/2022 |              | 7,789.76   | 7,789.76           | 584.23               |                         | 8,373.99              | 95,868.79           |
| 7/15/2022 | 79,846.52    | 7,789.76   | 87,636.28          | 584.23               |                         | 88,220.51             |                     |
| 1/15/2023 |              | 6,991.29   | 6,991.29           | 524.35               |                         | 7,515.64              | 95,736.14           |
| 7/15/2023 | 81,446.62    | 6,991.29   | 88,437.91          | 524.35               |                         | 88,962.26             |                     |
| 1/15/2024 |              | 6,176.82   | 6,176.82           | 463.26               |                         | 6,640.09              | 95,602.35           |
| 7/15/2024 | 83,077.54    | 6,176.82   | 89,254.36          | 463.26               |                         | 89,717.62             |                     |
| 1/15/2025 |              | 5,346.05   | 5,346.05           | 400.95               |                         | 5,747.00              | 95,464.62           |
| 7/15/2025 | 84,742.16    | 5,346.05   | 90,088.21          | 400.95               |                         | 90,489.17             |                     |
| 1/15/2026 |              | 4,498.63   | 4,498.63           | 337.40               |                         | 4,836.02              | 95,325.19           |
| 7/15/2026 | 86,439.41    | 4,498.63   | 90,938.04          | 337.40               |                         | 91,275.44             |                     |
| 1/15/2027 |              | 3,634.23   | 3,634.23           | 272.57               |                         | 3,906.80              | 95,182.24           |
| 7/15/2027 | 88,171.19    | 3,634.23   | 91,805.43          | 272.57               |                         | 92,077.99             |                     |
| 1/15/2028 |              | 2,752.52   | 2,752.52           | 206.44               |                         | 2,958.96              | 95,036.95           |
| 7/15/2028 | 89,937.40    | 2,752.52   | 92,689.93          | 206.44               |                         | 92,896.36             |                     |
| 1/15/2029 |              | 1,853.15   | 1,853.15           | 138.99               |                         | 1,992.13              | 94,888.50           |
| 7/15/2029 | 91,738.95    | 1,853.15   | 93,592.09          | 138.99               |                         | 93,731.08             |                     |
| 1/15/2030 |              | 935.76     | 935.76             | 70.18                |                         | 1,005.94              | 94,737.02           |
| 7/15/2030 | 93,575.72    | 935.76     | 94,511.48          | 70.18                |                         | 94,581.66             |                     |
|           |              |            |                    |                      |                         |                       | 94,581.66           |
|           | 1,363,810.45 | 245,944.99 | 1,609,755.44       | 18,360.53            |                         | 1,628,115.97          | 1,628,115.97        |

Massachusetts Water Pollution Abatement Trust  
Pool 16-2014 Swap  
RANDOLPH Reamortization  
DW-10-16

|                              |                     |                                   |           |
|------------------------------|---------------------|-----------------------------------|-----------|
| Original Loan Amount         | 5,315,000.00        | Loan Origination Fee (\$7.5/1000) | 0.00      |
| Principal Forgiveness (ARRA) | -                   | Loan Term (in years)              | 18        |
| Principal Paid Down          | <u>214,997.00</u>   | Loan Rate                         | 2.00%     |
| Outstanding Loan Obligation  | 5,100,003.00        | Closing Date                      | 5/30/2014 |
| Remaining Balance            | <u>(886,711.75)</u> | First Payment                     | 7/15/2014 |
| Net New Loan Obligation      | <u>4,213,291.25</u> |                                   |           |

| Date      | Principal    | Interest   | Total Debt Service | Admin Fee<br>(0.15%) | Loan<br>Origination Fee | Total Debt<br>Service | Annual Debt Service |
|-----------|--------------|------------|--------------------|----------------------|-------------------------|-----------------------|---------------------|
| 5/30/2014 |              |            |                    |                      |                         |                       |                     |
| 7/15/2014 | 181,477.13   | 48,783.25  | 230,260.38         | 3,159.97             |                         | 233,420.35            |                     |
| 1/15/2015 |              | 40,318.14  | 40,318.14          | 3,023.86             |                         | 43,342.00             | 276,762.35          |
| 7/15/2015 | 185,421.06   | 40,318.14  | 225,739.20         | 3,023.86             |                         | 228,763.06            |                     |
| 1/15/2016 |              | 38,463.93  | 38,463.93          | 2,884.79             |                         | 41,348.73             | 270,111.79          |
| 7/15/2016 | 189,450.95   | 38,463.93  | 227,914.88         | 2,884.79             |                         | 230,799.67            |                     |
| 1/15/2017 |              | 36,569.42  | 36,569.42          | 2,742.71             |                         | 39,312.13             | 270,111.80          |
| 7/15/2017 | 193,568.41   | 36,569.42  | 230,137.83         | 2,742.71             |                         | 232,880.53            |                     |
| 1/15/2018 |              | 34,633.74  | 34,633.74          | 2,597.53             |                         | 37,231.27             | 270,111.80          |
| 7/15/2018 | 197,775.03   | 34,633.74  | 232,408.77         | 2,597.53             |                         | 235,006.30            |                     |
| 1/15/2019 |              | 32,655.99  | 32,655.99          | 2,449.20             |                         | 35,105.19             | 270,111.48          |
| 7/15/2019 | 202,073.41   | 32,655.99  | 234,729.40         | 2,449.20             |                         | 237,178.60            |                     |
| 1/15/2020 |              | 30,635.25  | 30,635.25          | 2,297.64             |                         | 32,932.90             | 270,111.49          |
| 7/15/2020 | 206,465.13   | 30,635.25  | 237,100.38         | 2,297.64             |                         | 239,398.03            |                     |
| 1/15/2021 |              | 28,570.60  | 28,570.60          | 2,142.80             |                         | 30,713.40             | 270,111.42          |
| 7/15/2021 | 210,952.76   | 28,570.60  | 239,523.37         | 2,142.80             |                         | 241,666.16            |                     |
| 1/15/2022 |              | 26,461.07  | 26,461.07          | 1,984.58             |                         | 28,445.65             | 270,111.82          |
| 7/15/2022 | 215,537.87   | 26,461.07  | 241,998.95         | 1,984.58             |                         | 243,983.53            |                     |
| 1/15/2023 |              | 24,305.70  | 24,305.70          | 1,822.93             |                         | 26,128.62             | 270,112.15          |
| 7/15/2023 | 220,222.01   | 24,305.70  | 244,527.71         | 1,822.93             |                         | 246,350.63            |                     |
| 1/15/2024 |              | 22,103.47  | 22,103.47          | 1,657.76             |                         | 23,761.24             | 270,111.87          |
| 7/15/2024 | 225,007.72   | 22,103.47  | 247,111.20         | 1,657.76             |                         | 248,768.96            |                     |
| 1/15/2025 |              | 19,853.40  | 19,853.40          | 1,489.00             |                         | 21,342.40             | 270,111.36          |
| 7/15/2025 | 229,898.54   | 19,853.40  | 249,751.94         | 1,489.00             |                         | 251,240.94            |                     |
| 1/15/2026 |              | 17,554.41  | 17,554.41          | 1,316.58             |                         | 18,870.99             | 270,111.94          |
| 7/15/2026 | 234,894.99   | 17,554.41  | 252,449.40         | 1,316.58             |                         | 253,765.99            |                     |
| 1/15/2027 |              | 15,205.46  | 15,205.46          | 1,140.41             |                         | 16,345.87             | 270,111.86          |
| 7/15/2027 | 240,000.59   | 15,205.46  | 255,206.05         | 1,140.41             |                         | 256,346.46            |                     |
| 1/15/2028 |              | 12,805.46  | 12,805.46          | 960.41               |                         | 13,765.87             | 270,112.33          |
| 7/15/2028 | 245,215.84   | 12,805.46  | 258,021.29         | 960.41               |                         | 258,981.70            |                     |
| 1/15/2029 |              | 10,353.30  | 10,353.30          | 776.50               |                         | 11,129.80             | 270,111.50          |
| 7/15/2029 | 250,545.23   | 10,353.30  | 260,898.52         | 776.50               |                         | 261,675.02            |                     |
| 1/15/2030 |              | 7,847.85   | 7,847.85           | 588.59               |                         | 8,436.43              | 270,111.46          |
| 7/15/2030 | 255,991.24   | 7,847.85   | 263,839.08         | 588.59               |                         | 264,427.67            |                     |
| 1/15/2031 |              | 5,287.93   | 5,287.93           | 396.60               |                         | 5,684.53              | 270,112.20          |
| 7/15/2031 | 261,554.34   | 5,287.93   | 266,842.28         | 396.60               |                         | 267,238.87            |                     |
| 1/15/2032 |              | 2,672.39   | 2,672.39           | 200.43               |                         | 2,872.82              | 270,111.69          |
| 7/15/2032 | 267,239.00   | 2,672.39   | 269,911.39         | 200.43               |                         | 270,111.82            |                     |
|           |              |            |                    |                      |                         |                       | 270,111.82          |
|           | 4,213,291.25 | 861,378.27 | 5,074,669.52       | 64,104.60            |                         | 5,138,774.12          | 5,138,774.12        |

Massachusetts Water Pollution Abatement Trust  
Series 16  
Randolph Loan Amortization  
DW-10-16

|                       |              |                                    |           |
|-----------------------|--------------|------------------------------------|-----------|
| Initial Loan Amount   | 5,315,000.00 | Loan Origination Fee (\$5.57/1000) | 29,604.55 |
| Principal Forgiveness | -            | Loan Term (in years)               | 20        |
| Net Loan Obligation   | 5,315,000.00 | Loan Rate                          | 2.00%     |
|                       |              | Closing Date                       | 6/13/2012 |
|                       |              | First Payment                      | 1/15/2013 |

| Date      | Principal    | Interest     | Total Debt Service | Admin Fee<br>(0.15%) | Loan<br>Origination Fee | Total Debt<br>Service | Annual Debt Service |
|-----------|--------------|--------------|--------------------|----------------------|-------------------------|-----------------------|---------------------|
| 6/13/2012 |              |              |                    |                      |                         |                       |                     |
| 1/15/2013 |              | 62,598.89    | 62,598.89          | 3,986.25             | 29,604.55               | 96,189.69             | 96,189.69           |
| 7/15/2013 | 214,997.00   | 53,150.00    | 268,147.00         | 3,986.25             |                         | 272,133.25            |                     |
| 1/15/2014 |              | 51,000.03    | 51,000.03          | 3,825.00             |                         | 54,825.03             | 326,958.28          |
| 7/15/2014 | 219,670.00   | 51,000.03    | 270,670.03         | 3,825.00             |                         | 274,495.03            |                     |
| 1/15/2015 |              | 48,803.33    | 48,803.33          | 3,660.25             |                         | 52,463.58             | 326,958.61          |
| 7/15/2015 | 224,444.00   | 48,803.33    | 273,247.33         | 3,660.25             |                         | 276,907.58            |                     |
| 1/15/2016 |              | 46,558.89    | 46,558.89          | 3,491.92             |                         | 50,050.81             | 326,958.39          |
| 7/15/2016 | 229,322.00   | 46,558.89    | 275,880.89         | 3,491.92             |                         | 279,372.81            |                     |
| 1/15/2017 |              | 44,265.67    | 44,265.67          | 3,319.93             |                         | 47,585.60             | 326,958.40          |
| 7/15/2017 | 234,306.00   | 44,265.67    | 278,571.67         | 3,319.93             |                         | 281,891.60            |                     |
| 1/15/2018 |              | 41,922.61    | 41,922.61          | 3,144.20             |                         | 45,066.81             | 326,958.40          |
| 7/15/2018 | 239,398.00   | 41,922.61    | 281,320.61         | 3,144.20             |                         | 284,464.81            |                     |
| 1/15/2019 |              | 39,528.63    | 39,528.63          | 2,964.65             |                         | 42,493.28             | 326,958.08          |
| 7/15/2019 | 244,601.00   | 39,528.63    | 284,129.63         | 2,964.65             |                         | 287,094.28            |                     |
| 1/15/2020 |              | 37,082.62    | 37,082.62          | 2,781.20             |                         | 39,863.82             | 326,958.09          |
| 7/15/2020 | 249,917.00   | 37,082.62    | 286,999.62         | 2,781.20             |                         | 289,780.82            |                     |
| 1/15/2021 |              | 34,583.45    | 34,583.45          | 2,593.76             |                         | 37,177.21             | 326,958.03          |
| 7/15/2021 | 255,349.00   | 34,583.45    | 289,932.45         | 2,593.76             |                         | 292,526.21            |                     |
| 1/15/2022 |              | 32,029.96    | 32,029.96          | 2,402.25             |                         | 34,432.21             | 326,958.42          |
| 7/15/2022 | 260,899.00   | 32,029.96    | 292,928.96         | 2,402.25             |                         | 295,331.21            |                     |
| 1/15/2023 |              | 29,420.97    | 29,420.97          | 2,206.57             |                         | 31,627.54             | 326,958.75          |
| 7/15/2023 | 266,569.00   | 29,420.97    | 295,989.97         | 2,206.57             |                         | 298,196.54            |                     |
| 1/15/2024 |              | 26,755.28    | 26,755.28          | 2,006.65             |                         | 28,761.93             | 326,958.47          |
| 7/15/2024 | 272,362.00   | 26,755.28    | 299,117.28         | 2,006.65             |                         | 301,123.93            |                     |
| 1/15/2025 |              | 24,031.66    | 24,031.66          | 1,802.37             |                         | 25,834.03             | 326,957.96          |
| 7/15/2025 | 278,282.00   | 24,031.66    | 302,313.66         | 1,802.37             |                         | 304,116.03            |                     |
| 1/15/2026 |              | 21,248.84    | 21,248.84          | 1,593.66             |                         | 22,842.50             | 326,958.54          |
| 7/15/2026 | 284,330.00   | 21,248.84    | 305,578.84         | 1,593.66             |                         | 307,172.50            |                     |
| 1/15/2027 |              | 18,405.54    | 18,405.54          | 1,380.42             |                         | 19,785.96             | 326,958.46          |
| 7/15/2027 | 290,510.00   | 18,405.54    | 308,915.54         | 1,380.42             |                         | 310,295.96            |                     |
| 1/15/2028 |              | 15,500.44    | 15,500.44          | 1,162.53             |                         | 16,662.97             | 326,958.93          |
| 7/15/2028 | 296,823.00   | 15,500.44    | 312,323.44         | 1,162.53             |                         | 313,485.97            |                     |
| 1/15/2029 |              | 12,532.21    | 12,532.21          | 939.92               |                         | 13,472.13             | 326,958.10          |
| 7/15/2029 | 303,274.00   | 12,532.21    | 315,806.21         | 939.92               |                         | 316,746.13            |                     |
| 1/15/2030 |              | 9,499.47     | 9,499.47           | 712.46               |                         | 10,211.93             | 326,958.06          |
| 7/15/2030 | 309,866.00   | 9,499.47     | 319,365.47         | 712.46               |                         | 320,077.93            |                     |
| 1/15/2031 |              | 6,400.81     | 6,400.81           | 480.06               |                         | 6,880.87              | 326,958.80          |
| 7/15/2031 | 316,600.00   | 6,400.81     | 323,000.81         | 480.06               |                         | 323,480.87            |                     |
| 1/15/2032 |              | 3,234.81     | 3,234.81           | 242.61               |                         | 3,477.42              | 326,958.29          |
| 7/15/2032 | 323,481.00   | 3,234.81     | 326,715.81         | 242.61               |                         | 326,958.42            |                     |
| 1/15/2033 |              |              |                    |                      |                         |                       | 326,958.42          |
|           | 5,315,000.00 | 1,201,359.33 | 6,516,359.33       | 89,393.28            | 29,604.55               | 6,635,357.16          | 6,635,357.16        |

## Notes:

\* Notwithstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

\*\*This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Schedule of Loan Repayments

Initial Loan Obligation: 458,094.00

G.E. 50.00%

Loan Subsidy Amounts

|           | Scheduled Loan Repayments |              |              | Loan Subsidy Amounts |                     |              | Net Loan Repayment |             |              |
|-----------|---------------------------|--------------|--------------|----------------------|---------------------|--------------|--------------------|-------------|--------------|
|           | Principal                 | Interest     | Total        | DSRF Earnings        | Contract Assistance | Total        | Principal          | Interest    | Total        |
| 01-Feb-05 | 0.00                      | 10,079.21    | 10,079.21    | 5,240.37             | 134.15              | 5,374.51     | 0.00               | 4,704.70    | 4,704.70     |
| 01-Aug-05 | 28,386.00                 | 9,545.59     | 37,931.59    | 5,240.37             | 10,744.30           | 15,984.67    | 21,946.92          | 0.00        | 21,946.92    |
| 01-Feb-06 | 0.00                      | 11,159.03    | 11,159.03    | 4,915.64             | 545.64              | 5,461.29     | 0.00               | 5,697.74    | 5,697.74     |
| 01-Aug-06 | 29,055.00                 | 9,063.79     | 38,118.79    | 4,915.64             | 11,009.51           | 15,925.15    | 22,193.63          | 0.00        | 22,193.63    |
| 01-Feb-07 | 0.00                      | 10,877.15    | 10,877.15    | 4,583.27             | 545.64              | 5,128.91     | 0.00               | 5,748.24    | 5,748.24     |
| 01-Aug-07 | 29,915.00                 | 7,523.40     | 37,438.40    | 4,583.27             | 10,832.73           | 15,416.00    | 22,022.40          | 0.00        | 22,022.40    |
| 01-Feb-08 | 0.00                      | 10,589.74    | 10,589.74    | 4,241.06             | 545.64              | 4,786.70     | 0.00               | 5,803.04    | 5,803.04     |
| 01-Aug-08 | 30,680.00                 | 6,315.07     | 36,995.07    | 4,241.06             | 10,773.12           | 15,014.18    | 21,980.89          | 0.00        | 21,980.89    |
| 01-Feb-09 | 0.00                      | 10,279.03    | 10,279.03    | 3,890.09             | 545.64              | 4,435.73     | 0.00               | 5,843.30    | 5,843.30     |
| 01-Aug-09 | 31,540.00                 | 4,785.78     | 36,325.78    | 3,890.09             | 10,322.28           | 14,212.38    | 22,113.40          | 0.00        | 22,113.40    |
| 01-Feb-10 | 0.00                      | 9,446.50     | 9,446.50     | 3,529.29             | 545.64              | 4,074.93     | 0.00               | 5,371.56    | 5,371.56     |
| 01-Aug-10 | 32,418.00                 | 5,278.16     | 37,696.16    | 3,529.29             | 10,837.64           | 14,366.93    | 23,329.23          | 0.00        | 23,329.23    |
| 01-Feb-11 | 0.00                      | 8,345.90     | 8,345.90     | 3,158.45             | 545.64              | 3,704.09     | 0.00               | 4,641.81    | 4,641.81     |
| 01-Aug-11 | 33,500.00                 | 2,910.87     | 36,410.87    | 3,158.45             | 9,949.47            | 13,107.91    | 23,302.96          | 0.00        | 23,302.96    |
| 01-Feb-12 | 0.00                      | 7,247.69     | 7,247.69     | 2,775.22             | 545.64              | 3,320.86     | 0.00               | 3,926.83    | 3,926.83     |
| 01-Aug-12 | 17,800.00                 | 19,817.25    | 37,617.25    | 2,775.22             | 10,892.12           | 13,667.34    | 17,800.00          | 6,149.91    | 23,949.91    |
| 01-Feb-13 | 0.00                      | 7,119.53     | 7,119.53     | 2,571.60             | 545.64              | 3,117.24     | 0.00               | 4,002.29    | 4,002.29     |
| 01-Aug-13 | 34,800.00                 | 3,606.47     | 38,406.47    | 2,571.60             | 10,485.57           | 13,057.17    | 25,349.31          | 0.00        | 25,349.31    |
| 01-Feb-14 | 0.00                      | 5,874.12     | 5,874.12     | 2,173.51             | 545.64              | 2,719.15     | 0.00               | 3,154.97    | 3,154.97     |
| 01-Aug-14 | 35,800.00                 | 3,764.42     | 39,564.42    | 2,173.51             | 10,814.86           | 12,988.36    | 26,576.06          | 0.00        | 26,576.06    |
| 01-Feb-15 | 0.00                      | 4,565.61     | 4,565.61     | 1,763.97             | 545.64              | 2,309.61     | 0.00               | 2,256.00    | 2,256.00     |
| 01-Aug-15 | 36,900.00                 | 3,215.71     | 40,115.71    | 1,763.97             | 10,787.40           | 12,551.37    | 27,564.34          | 0.00        | 27,564.34    |
| 01-Feb-16 | 0.00                      | 3,196.48     | 3,196.48     | 1,341.85             | 545.64              | 1,887.49     | 0.00               | 1,308.99    | 1,308.99     |
| 01-Aug-16 | 38,000.00                 | 2,670.76     | 40,670.76    | 1,341.85             | 10,867.59           | 12,209.45    | 28,461.32          | 0.00        | 28,461.32    |
| 01-Feb-17 | 0.00                      | 1,959.79     | 1,959.79     | 907.15               | 534.29              | 1,441.44     | 0.00               | 518.35      | 518.35       |
| 01-Aug-17 | 39,100.00                 | 1,051.44     | 40,151.44    | 907.15               | 10,544.81           | 11,451.96    | 28,699.48          | 0.00        | 28,699.48    |
| 01-Feb-18 | 0.00                      | 1,005.00     | 1,005.00     | 459.87               | 545.13              | 1,005.00     | 0.00               | 0.00        | 0.00         |
| 01-Aug-18 | 40,200.00                 | 1,005.00     | 41,205.00    | 459.87               | 11,010.34           | 11,470.21    | 29,734.79          | 0.00        | 29,734.79    |
| 01-Feb-19 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                | 0.00         | 0.00               | 0.00        | 0.00         |
|           | \$458,094.00              | \$182,298.51 | \$640,392.51 | \$83,102.68          | \$157,087.36        | \$240,190.04 | \$341,074.73       | \$59,127.74 | \$400,202.47 |

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)  
 Series 4

|          |
|----------|
| Randolph |
| 97-35    |

Final Loan Structuring Analysis

Schedule of Administrative Fee [After October 25, 2000 Swap]

| <u>Date</u> | <u>Principal<br/>Outstanding</u> | <u>Administrative<br/>Fee<br/>Payable @<br/>0.075%</u> |
|-------------|----------------------------------|--|
| 25-Oct-00   |                                  |  |
| 01-Feb-01   | 566,668.00                       | 434.19   |
| 01-Aug-01   | 566,668.00                       | 425.00   |
| 01-Feb-02   | 540,289.00                       | 405.22   |
| 01-Aug-02   | 540,289.00                       | 405.22   |
| 01-Feb-03   | 513,432.00                       | 385.07   |
| 01-Aug-03   | 513,432.00                       | 385.07   |
| 01-Feb-04   | 486,002.00                       | 364.50   |
| 01-Aug-04   | 486,002.00                       | 364.50   |
| 01-Feb-05   | 458,094.00                       | 343.57   |
| 01-Aug-05   | 458,094.00                       | 343.57   |
| 01-Feb-06   | 429,708.00                       | 322.28   |
| 01-Aug-06   | 429,708.00                       | 322.28   |
| 01-Feb-07   | 400,653.00                       | 300.49   |
| 01-Aug-07   | 400,653.00                       | 300.49   |
| 01-Feb-08   | 370,738.00                       | 278.05   |
| 01-Aug-08   | 370,738.00                       | 278.05   |
| 01-Feb-09   | 340,058.00                       | 255.04   |
| 01-Aug-09   | 340,058.00                       | 255.04   |
| 01-Feb-10   | 308,518.00                       | 231.39   |
| 01-Aug-10   | 308,518.00                       | 231.39   |
| 01-Feb-11   | 276,100.00                       | 207.08   |
| 01-Aug-11   | 276,100.00                       | 207.08   |
| 01-Feb-12   | 242,600.00                       | 181.95   |
| 01-Aug-12   | 242,600.00                       | 181.95   |
| 01-Feb-13   | 224,800.00                       | 168.60   |
| 01-Aug-13   | 224,800.00                       | 168.60   |
| 01-Feb-14   | 190,000.00                       | 142.50   |
| 01-Aug-14   | 190,000.00                       | 142.50   |
| 01-Feb-15   | 154,200.00                       | 115.65   |
| 01-Aug-15   | 154,200.00                       | 115.65   |
| 01-Feb-16   | 117,300.00                       | 87.98  |
| 01-Aug-16   | 117,300.00                       | 87.98  |
| 01-Feb-17   | 79,300.00                        | 59.48  |
| 01-Aug-17   | 79,300.00                        | 59.48  |
| 01-Feb-18   | 40,200.00                        | 30.15  |
| 01-Aug-18   | 40,200.00                        | 30.15  |
| 01-Feb-19   | 0.00                             | 0.00   |
| 01-Aug-19   | 0.00                             | 0.00   |
| 01-Feb-20   | 0.00                             | 0.00   |
| 01-Aug-20   | 0.00                             | 0.00   |
| 01-Feb-21   | 0.00                             | 0.00   |
| 01-Aug-21   | 0.00                             | 0.00   |
| 01-Feb-22   | 0.00                             | 0.00   |
|             |                                  | <u>\$8,617.19</u>                                      |





Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)  
 Series 4

Randolph  
 Loan Structuring Analysis

Estimated Net Borrower Debt Service

| Date        | Principal Outstanding | Debt Service [Net of Accrued Interest] | LESS DSRF Earnings @ 4.575800% | LESS Contract Assistance | Estimated Net Debt Service | PLUS Administrative Fee Payable @ 0.075% | Estimated Total Payment | Estimated Total Payment [Fiscal Year ending] 30-Jun |
|-------------|-----------------------|--|--------------------------------|--------------------------|----------------------------|--|-------------------------|---|
| 09-Dec-1998 |                       |  |                                |                          |                            |  |                         |   |
| 01-Aug-1999 | \$646,500.00          | \$45,599.40                            | \$9,532.15                     | \$17,280.04              | \$18,787.21                | \$624.95                                 | \$19,412.16             | --  |
| 01-Feb-2000 | 620,000.00            | 14,255.38                              | 7,092.49                       | 570.90                   | 6,591.99                   | 465.00                                   | 7,056.99                | \$26,469.15   |
| 01-Aug-2000 | 620,000.00            | 41,355.38                              | 7,092.49                       | 11,520.03                | 22,742.86                  | 465.00                                   | 23,207.86               | --  |
| 01-Feb-2001 | 592,900.00            | 13,679.50                              | 6,782.48                       | 570.90                   | 6,326.12                   | 444.68                                   | 6,770.80                | 29,978.66   |
| 01-Aug-2001 | 592,900.00            | 41,279.50                              | 6,782.48                       | 11,520.03                | 22,976.99                  | 444.68                                   | 23,421.67               | --  |
| 01-Feb-2002 | 565,300.00            | 13,127.50                              | 6,466.75                       | 570.90                   | 6,089.85                   | 423.98                                   | 6,513.83                | 29,935.50   |
| 01-Aug-2002 | 565,300.00            | 41,227.50                              | 6,466.75                       | 11,520.03                | 23,240.72                  | 423.98                                   | 23,664.70               | --  |
| 01-Feb-2003 | 537,200.00            | 12,565.50                              | 6,145.30                       | 570.90                   | 5,849.30                   | 402.90                                   | 6,252.20                | 29,916.90   |
| 01-Aug-2003 | 537,200.00            | 41,265.50                              | 6,145.30                       | 11,520.03                | 23,600.17                  | 402.90                                   | 24,003.07               | --  |
| 01-Feb-2004 | 508,500.00            | 11,991.50                              | 5,816.99                       | 570.90                   | 5,603.61                   | 381.38                                   | 5,984.99                | 29,988.06   |
| 01-Aug-2004 | 508,500.00            | 41,191.50                              | 5,816.99                       | 11,520.03                | 23,854.48                  | 381.38                                   | 24,235.86               | --  |
| 01-Feb-2005 | 479,300.00            | 11,407.50                              | 5,482.95                       | 570.90                   | 5,353.65                   | 359.48                                   | 5,713.13                | 29,948.99   |
| 01-Aug-2005 | 479,300.00            | 41,107.50                              | 5,482.95                       | 11,520.03                | 24,104.52                  | 359.48                                   | 24,464.00               | --  |
| 01-Feb-2006 | 449,600.00            | 10,813.50                              | 5,143.20                       | 570.90                   | 5,099.40                   | 337.20                                   | 5,436.60                | 29,900.60   |
| 01-Aug-2006 | 449,600.00            | 41,213.50                              | 5,143.20                       | 11,520.03                | 24,550.27                  | 337.20                                   | 24,887.47               | --  |
| 01-Feb-2007 | 419,200.00            | 10,053.50                              | 4,795.44                       | 570.90                   | 4,687.16                   | 314.40                                   | 5,001.56                | 29,889.03   |
| 01-Aug-2007 | 419,200.00            | 41,353.50                              | 4,795.44                       | 11,520.03                | 25,038.03                  | 314.40                                   | 25,352.43               | --  |
| 01-Feb-2008 | 387,900.00            | 9,271.00                               | 4,437.38                       | 570.90                   | 4,262.72                   | 290.93                                   | 4,553.65                | 29,906.08   |
| 01-Aug-2008 | 387,900.00            | 41,371.00                              | 4,437.38                       | 11,520.03                | 25,413.59                  | 290.93                                   | 25,704.52               | --  |
| 01-Feb-2009 | 355,800.00            | 8,588.88                               | 4,070.17                       | 570.90                   | 3,947.81                   | 266.85                                   | 4,214.66                | 29,919.18   |
| 01-Aug-2009 | 355,800.00            | 41,588.88                              | 4,070.17                       | 11,520.03                | 25,998.68                  | 266.85                                   | 26,265.53               | --  |
| 01-Feb-2010 | 322,800.00            | 7,743.25                               | 3,692.67                       | 570.90                   | 3,479.68                   | 242.10                                   | 3,721.78                | 29,987.31   |
| 01-Aug-2010 | 322,800.00            | 41,643.25                              | 3,692.67                       | 11,520.03                | 26,430.55                  | 242.10                                   | 26,672.65               | --  |
| 01-Feb-2011 | 288,900.00            | 6,874.56                               | 3,304.87                       | 570.90                   | 2,998.79                   | 216.68                                   | 3,215.47                | 29,888.12   |
| 01-Aug-2011 | 288,900.00            | 41,874.56                              | 3,304.87                       | 11,520.03                | 27,049.66                  | 216.68                                   | 27,266.34               | --  |
| 01-Feb-2012 | 253,900.00            | 5,977.69                               | 2,904.49                       | 570.90                   | 2,502.30                   | 190.43                                   | 2,692.73                | 29,959.07   |
| 01-Aug-2012 | 253,900.00            | 41,036.97                              | 2,904.49                       | 11,520.03                | 26,612.45                  | 190.43                                   | 26,802.88               | --  |
| 01-Feb-2013 | 235,300.00            | 5,977.69                               | 2,691.71                       | 570.90                   | 2,715.08                   | 176.48                                   | 2,891.56                | 29,694.44   |
| 01-Aug-2013 | 235,300.00            | 42,377.69                              | 2,691.71                       | 11,520.03                | 28,165.95                  | 176.48                                   | 28,342.43               | --  |
| 01-Feb-2014 | 198,900.00            | 5,044.94                               | 2,275.32                       | 570.90                   | 2,198.72                   | 149.18                                   | 2,347.90                | 30,690.33   |
| 01-Aug-2014 | 198,900.00            | 42,544.94                              | 2,275.32                       | 11,520.03                | 28,749.59                  | 149.18                                   | 28,898.77               | --  |
| 01-Feb-2015 | 161,400.00            | 4,084.00                               | 1,846.34                       | 570.90                   | 1,666.76                   | 121.05                                   | 1,787.81                | 30,686.58   |
| 01-Aug-2015 | 161,400.00            | 42,684.00                              | 1,846.34                       | 11,520.03                | 29,317.63                  | 121.05                                   | 29,438.68               | --  |
| 01-Feb-2016 | 122,800.00            | 3,094.88                               | 1,404.77                       | 570.90                   | 1,119.21                   | 92.10                                    | 1,211.31                | 30,649.99   |
| 01-Aug-2016 | 122,800.00            | 42,894.88                              | 1,404.77                       | 11,520.03                | 29,970.08                  | 92.10                                    | 30,062.18               | --  |
| 01-Feb-2017 | 83,000.00             | 2,075.00                               | 949.48                         | 570.90                   | 554.62                     | 62.25                                    | 616.87                  | 30,679.05   |
| 01-Aug-2017 | 83,000.00             | 42,975.00                              | 949.48                         | 11,520.03                | 30,505.49                  | 62.25                                    | 30,567.74               | --  |
| 01-Feb-2018 | 42,100.00             | 1,052.50                               | 481.60                         | 570.90                   | 0.00                       | 31.58                                    | 31.58                   | 30,599.32   |
| 01-Aug-2018 | 42,100.00             | 43,152.50                              | 481.60                         | 11,520.03                | 31,150.87                  | 31.58                                    | 31,182.45               | --  |
| 01-Feb-2019 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | 31,182.45   |
| 01-Aug-2019 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | --  |
| 01-Feb-2020 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | 0.00  |
| 01-Aug-2020 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | --  |
| 01-Feb-2021 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | 0.00  |
| 01-Aug-2021 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | --  |
| 01-Feb-2022 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | 0.00  |
| 01-Aug-2022 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | --  |
| 01-Feb-2023 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | 0.00  |
| 01-Aug-2023 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | --  |
| 01-Feb-2024 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | 0.00  |
| 01-Aug-2024 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | --  |
| 01-Feb-2025 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | 0.00  |
| 01-Aug-2025 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | --  |
| 01-Feb-2026 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | 0.00  |
| 01-Aug-2026 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | --  |
| 01-Feb-2027 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | 0.00  |
| 01-Aug-2027 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | --  |
| 01-Feb-2028 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | 0.00  |
| 01-Aug-2028 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | --  |
| 01-Feb-2029 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | 0.00  |
| 01-Aug-2029 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | --  |
| 01-Feb-2030 | 0.00                  | 0.00                                   | 0.00                           | 0.00                     | 0.00                       | 0.00                                     | 0.00                    | 0.00  |
|             |                       | \$997,415.22                           | \$161,100.95                   | \$247,007.66             | \$589,306.56               | \$10,562.25                              | \$599,868.81            | \$599,868.81  |

all may not add due to penny rounding.

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)  
 Series 9  
 Randolph  
 CW-02-36  
 Final Loan Structuring Analysis

AMENDED SCHEDULE C

|   |          |
|---|----------|
| Net Borrower Savings due to 2006 Refunding: | 4,452.49 |
| G.E.  | 2.00%    |

Schedule of Loan Repayments

|                          |            |
|--------------------------|------------|
| Initial Loan Obligation: | 165,511.88 |
|--------------------------|------------|

| Date      | Scheduled Loan Repayments |             |              | Loan Subsidy Amounts |                     |             | Net Loan Repayment |             |              |
|-----------|---------------------------|-------------|--------------|----------------------|---------------------|-------------|--------------------|-------------|--------------|
|           | Principal                 | Interest    | Total        | DSRF Earnings        | Contract Assistance | Total       | Principal          | Interest    | Total        |
| 01-Feb-07 | 0.00                      | 3,986.64    | 3,986.64     | 1,155.21             | 253.73              | 1,408.94    | 0.00               | 2,577.70    | 2,577.70     |
| 01-Aug-07 | 7,564.75                  | 3,846.79    | 11,411.54    | 1,155.21             | 821.99              | 1,977.21    | 7,564.75           | 1,869.58    | 9,434.33     |
| 01-Feb-08 | 0.00                      | 3,771.14    | 3,771.14     | 1,102.41             | 231.92              | 1,334.34    | 0.00               | 2,436.80    | 2,436.80     |
| 01-Aug-08 | 7,621.50                  | 3,771.14    | 11,392.64    | 1,102.41             | 821.99              | 1,924.41    | 7,621.50           | 1,846.73    | 9,468.23     |
| 01-Feb-09 | 0.00                      | 3,683.49    | 3,683.49     | 1,049.22             | 231.92              | 1,281.14    | 0.00               | 2,402.35    | 2,402.35     |
| 01-Aug-09 | 7,796.48                  | 3,683.49    | 11,479.97    | 1,049.22             | 821.99              | 1,871.21    | 7,796.48           | 1,812.28    | 9,608.76     |
| 01-Feb-10 | 0.00                      | 3,488.58    | 3,488.58     | 994.80               | 231.92              | 1,226.73    | 0.00               | 2,261.85    | 2,261.85     |
| 01-Aug-10 | 8,001.73                  | 3,488.58    | 11,490.31    | 994.80               | 821.99              | 1,816.80    | 8,001.73           | 1,671.78    | 9,673.51     |
| 01-Feb-11 | 0.00                      | 3,368.56    | 3,368.56     | 938.95               | 231.92              | 1,170.88    | 0.00               | 2,197.68    | 2,197.68     |
| 01-Aug-11 | 8,235.35                  | 3,368.56    | 11,603.91    | 938.95               | 821.99              | 1,760.95    | 8,235.35           | 1,607.61    | 9,842.96     |
| 01-Feb-12 | 0.00                      | 3,142.08    | 3,142.08     | 881.47               | 231.92              | 1,113.40    | 0.00               | 2,028.68    | 2,028.68     |
| 01-Aug-12 | 8,580.58                  | 3,142.08    | 11,722.66    | 881.47               | 821.99              | 1,703.47    | 8,580.58           | 1,438.61    | 10,019.19    |
| 01-Feb-13 | 0.00                      | 2,906.11    | 2,906.11     | 821.58               | 231.92              | 1,053.51    | 0.00               | 1,852.60    | 1,852.60     |
| 01-Aug-13 | 8,940.94                  | 2,906.11    | 11,847.05    | 821.58               | 821.99              | 1,643.58    | 8,940.94           | 1,262.53    | 10,203.47    |
| 01-Feb-14 | 0.00                      | 2,660.23    | 2,660.23     | 759.18               | 231.92              | 991.10      | 0.00               | 1,669.12    | 1,669.12     |
| 01-Aug-14 | 9,458.31                  | 2,660.23    | 12,118.54    | 759.18               | 821.99              | 1,581.17    | 9,458.31           | 1,079.05    | 10,537.36    |
| 01-Feb-15 | 0.00                      | 2,400.13    | 2,400.13     | 693.16               | 231.92              | 925.09      | 0.00               | 1,475.04    | 1,475.04     |
| 01-Aug-15 | 9,458.31                  | 2,400.13    | 11,858.44    | 693.16               | 821.99              | 1,515.16    | 9,458.31           | 884.97      | 10,343.28    |
| 01-Feb-16 | 0.00                      | 2,140.03    | 2,140.03     | 627.15               | 231.92              | 859.07      | 0.00               | 1,280.96    | 1,280.96     |
| 01-Aug-16 | 9,458.31                  | 2,140.03    | 11,598.34    | 627.15               | 821.99              | 1,449.14    | 9,458.31           | 690.89      | 10,149.20    |
| 01-Feb-17 | 0.00                      | 1,891.75    | 1,891.75     | 561.13               | 231.92              | 793.06      | 0.00               | 1,098.69    | 1,098.69     |
| 01-Aug-17 | 9,458.31                  | 1,891.75    | 11,269.85    | 561.13               | 808.56              | 1,369.69    | 9,458.31           | 441.85      | 9,900.16     |
| 01-Feb-18 | 0.00                      | 1,648.00    | 1,648.00     | 495.12               | 232.68              | 727.80      | 0.00               | 920.20      | 920.20       |
| 01-Aug-18 | 9,458.31                  | 1,648.00    | 10,974.59    | 495.12               | 800.69              | 1,295.81    | 9,458.31           | 220.47      | 9,678.78     |
| 01-Feb-19 | 0.00                      | 1,408.83    | 1,408.83     | 429.10               | 234.21              | 663.31      | 0.00               | 745.52      | 745.52       |
| 01-Aug-19 | 9,458.31                  | 1,408.83    | 10,795.31    | 429.10               | 812.25              | 1,241.35    | 9,458.31           | 95.65       | 9,553.96     |
| 01-Feb-20 | 0.00                      | 1,169.08    | 1,169.08     | 363.09               | 233.66              | 596.74      | 0.00               | 572.33      | 572.33       |
| 01-Aug-20 | 9,458.31                  | 1,169.08    | 10,573.19    | 363.09               | 814.65              | 1,177.74    | 9,395.46           | 0.00        | 9,395.46     |
| 01-Feb-21 | 0.00                      | 929.92      | 929.92       | 297.07               | 233.21              | 530.28      | 0.00               | 399.65      | 399.65       |
| 01-Aug-21 | 14,187.46                 | 821.88      | 15,009.34    | 297.07               | 805.18              | 1,102.25    | 13,907.09          | 0.00        | 13,907.09    |
| 01-Feb-22 | 0.00                      | 592.88      | 592.88       | 198.05               | 236.16              | 434.21      | 0.00               | 158.67      | 158.67       |
| 01-Aug-22 | 14,187.46                 | 398.91      | 14,586.37    | 198.05               | 837.68              | 1,035.72    | 13,550.64          | 0.00        | 13,550.64    |
| 01-Feb-23 | 0.00                      | 301.92      | 301.92       | 99.02                | 202.90              | 301.93      | 0.00               | 0.00        | 0.00         |
| 01-Aug-23 | 14,187.46                 | 0.00        | 14,187.46    | 99.02                | 809.76              | 908.79      | 13,278.67          | 0.00        | 13,278.67    |
| 01-Feb-24 | 0.00                      | 0.00        | 0.00         | 0.00                 | 0.00                | 0.00        | 0.00               | 0.00        | 0.00         |
| 01-Aug-24 | 0.00                      | 0.00        | 0.00         | 0.00                 | 0.00                | 0.00        | 0.00               | 0.00        | 0.00         |
| 01-Feb-25 | 0.00                      | 0.00        | 0.00         | 0.00                 | 0.00                | 0.00        | 0.00               | 0.00        | 0.00         |
|           | \$165,511.88              | \$77,896.94 | \$243,408.82 | \$22,931.44          | \$17,854.50         | \$40,785.93 | \$163,623.05       | \$38,999.84 | \$202,622.89 |

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)  
 Series 9

Revised SCHEDULE C

Randolph  
 CW-02-36

Final Loan Structuring Analysis  
 Revised Schedule of Loan Repayments

Outstanding Loan Obligation: \$172,919.63

|           | Scheduled Loan Repayments |                    |                     | Loan Subsidy Amounts |                              |                    | Net Loan Repayments |                    |                     |
|-----------|---------------------------|--------------------|---------------------|----------------------|------------------------------|--------------------|---------------------|--------------------|---------------------|
|           | Principal                 | Interest           | Total               | Equity Earnings      | Contract Assistance Payments | Total              | Principal           | Interest           | Total               |
|           |                           |                    |                     |                      |                              |                    |                     |                    |                     |
| 01-Feb-06 | \$0.00                    | \$4,295.95         | \$4,295.95          | \$1,242.25           | \$263.15                     | \$1,505.40         | \$0.00              | \$2,790.55         | \$2,790.55          |
| 01-Aug-06 | 7,407.75                  | 4,173.77           | 11,581.52           | 1,206.92             | 845.74                       | 2,052.66           | 7,407.75            | 2,121.11           | 9,528.86            |
| 01-Feb-07 | 0.00                      | 3,988.58           | 3,988.58            | 1,155.21             | 255.67                       | 1,410.88           | 0.00                | 2,577.70           | 2,577.70            |
| 01-Aug-07 | 7,564.75                  | 3,988.58           | 11,553.33           | 1,155.21             | 845.74                       | 2,000.95           | 7,564.75            | 1,987.63           | 9,552.38            |
| 01-Feb-08 | 0.00                      | 3,912.93           | 3,912.93            | 1,102.41             | 255.67                       | 1,358.08           | 0.00                | 2,554.85           | 2,554.85            |
| 01-Aug-08 | 7,621.50                  | 3,912.93           | 11,534.43           | 1,102.41             | 845.74                       | 1,948.15           | 7,621.50            | 1,964.78           | 9,586.28            |
| 01-Feb-09 | 0.00                      | 3,825.28           | 3,825.28            | 1,049.22             | 255.67                       | 1,304.89           | 0.00                | 2,520.39           | 2,520.39            |
| 01-Aug-09 | 7,796.48                  | 3,825.28           | 11,621.76           | 1,049.22             | 845.74                       | 1,894.96           | 7,796.48            | 1,930.32           | 9,726.80            |
| 01-Feb-10 | 0.00                      | 3,630.37           | 3,630.37            | 994.81               | 255.67                       | 1,250.48           | 0.00                | 2,379.89           | 2,379.89            |
| 01-Aug-10 | 8,001.73                  | 3,630.37           | 11,632.10           | 994.81               | 845.74                       | 1,840.55           | 8,001.73            | 1,789.82           | 9,791.55            |
| 01-Feb-11 | 0.00                      | 3,510.35           | 3,510.35            | 938.95               | 255.67                       | 1,194.62           | 0.00                | 2,315.73           | 2,315.73            |
| 01-Aug-11 | 8,235.35                  | 3,510.35           | 11,745.70           | 938.95               | 845.74                       | 1,784.69           | 8,235.35            | 1,725.66           | 9,961.01            |
| 01-Feb-12 | 0.00                      | 3,283.87           | 3,283.87            | 881.48               | 255.67                       | 1,137.15           | 0.00                | 2,146.72           | 2,146.72            |
| 01-Aug-12 | 8,580.58                  | 3,283.87           | 11,864.45           | 881.48               | 845.74                       | 1,727.22           | 8,580.58            | 1,556.65           | 10,137.23           |
| 01-Feb-13 | 0.00                      | 3,047.90           | 3,047.90            | 821.59               | 255.67                       | 1,077.26           | 0.00                | 1,970.64           | 1,970.64            |
| 01-Aug-13 | 8,940.94                  | 3,047.90           | 11,988.84           | 821.59               | 845.74                       | 1,667.33           | 8,940.94            | 1,380.57           | 10,321.51           |
| 01-Feb-14 | 0.00                      | 2,802.02           | 2,802.02            | 759.18               | 255.67                       | 1,014.85           | 0.00                | 1,787.17           | 1,787.17            |
| 01-Aug-14 | 9,458.31                  | 2,802.02           | 12,260.33           | 759.18               | 845.74                       | 1,604.92           | 9,458.31            | 1,197.10           | 10,655.41           |
| 01-Feb-15 | 0.00                      | 2,541.92           | 2,541.92            | 693.16               | 255.67                       | 948.83             | 0.00                | 1,593.09           | 1,593.09            |
| 01-Aug-15 | 9,458.31                  | 2,541.92           | 12,000.23           | 693.16               | 845.74                       | 1,538.90           | 9,458.31            | 1,003.02           | 10,461.33           |
| 01-Feb-16 | 0.00                      | 2,281.82           | 2,281.82            | 627.15               | 255.67                       | 882.82             | 0.00                | 1,399.00           | 1,399.00            |
| 01-Aug-16 | 9,458.31                  | 2,281.82           | 11,740.13           | 627.15               | 845.74                       | 1,472.89           | 9,458.31            | 808.93             | 10,267.24           |
| 01-Feb-17 | 0.00                      | 2,033.54           | 2,033.54            | 561.13               | 255.67                       | 816.80             | 0.00                | 1,216.74           | 1,216.74            |
| 01-Aug-17 | 9,458.31                  | 2,033.54           | 11,491.85           | 561.13               | 845.74                       | 1,406.87           | 9,458.31            | 626.67             | 10,084.98           |
| 01-Feb-18 | 0.00                      | 1,785.26           | 1,785.26            | 495.11               | 255.67                       | 750.78             | 0.00                | 1,034.48           | 1,034.48            |
| 01-Aug-18 | 9,458.31                  | 1,785.26           | 11,243.57           | 495.11               | 845.74                       | 1,340.85           | 9,458.31            | 444.41             | 9,902.72            |
| 01-Feb-19 | 0.00                      | 1,536.97           | 1,536.97            | 429.10               | 255.67                       | 684.77             | 0.00                | 852.20             | 852.20              |
| 01-Aug-19 | 9,458.31                  | 1,536.97           | 10,995.28           | 429.10               | 845.74                       | 1,274.84           | 9,458.31            | 262.13             | 9,720.44            |
| 01-Feb-20 | 0.00                      | 1,300.52           | 1,300.52            | 363.09               | 255.67                       | 618.76             | 0.00                | 681.76             | 681.76              |
| 01-Aug-20 | 9,458.31                  | 1,300.52           | 10,758.83           | 363.09               | 845.74                       | 1,208.83           | 9,458.31            | 91.69              | 9,550.00            |
| 01-Feb-21 | 0.00                      | 1,064.06           | 1,064.06            | 297.07               | 255.67                       | 552.74             | 0.00                | 511.32             | 511.32              |
| 01-Aug-21 | 14,187.46                 | 1,064.06           | 15,251.52           | 297.07               | 845.74                       | 1,142.81           | 14,108.71           | 0.00               | 14,108.71           |
| 01-Feb-22 | 0.00                      | 709.37             | 709.37              | 198.05               | 255.67                       | 453.72             | 0.00                | 255.65             | 255.65              |
| 01-Aug-22 | 14,187.46                 | 709.37             | 14,896.83           | 198.05               | 845.74                       | 1,043.79           | 13,853.04           | 0.00               | 13,853.04           |
| 01-Feb-23 | 0.00                      | 354.69             | 354.69              | 99.02                | 255.67                       | 354.69             | 0.00                | 0.00               | 0.00                |
| 01-Aug-23 | 14,187.46                 | 354.69             | 14,542.15           | 99.02                | 845.74                       | 944.76             | 13,597.39           | 0.00               | 13,597.39           |
| 01-Feb-24 | 0.00                      | 0.00               | 0.00                | 0.00                 | 0.00                         | 0.00               | 0.00                | 0.00               | 0.00                |
| 01-Aug-24 | 0.00                      | 0.00               | 0.00                | 0.00                 | 0.00                         | 0.00               | 0.00                | 0.00               | 0.00                |
| 01-Feb-25 | 0.00                      | 0.00               | 0.00                | 0.00                 | 0.00                         | 0.00               | 0.00                | 0.00               | 0.00                |
| 01-Aug-25 | 0.00                      | 0.00               | 0.00                | 0.00                 | 0.00                         | 0.00               | 0.00                | 0.00               | 0.00                |
| 01-Feb-26 | 0.00                      | 0.00               | 0.00                | 0.00                 | 0.00                         | 0.00               | 0.00                | 0.00               | 0.00                |
| 01-Aug-26 | 0.00                      | 0.00               | 0.00                | 0.00                 | 0.00                         | 0.00               | 0.00                | 0.00               | 0.00                |
| 01-Feb-27 | 0.00                      | 0.00               | 0.00                | 0.00                 | 0.00                         | 0.00               | 0.00                | 0.00               | 0.00                |
|           | 0.00                      | 0.00               | 0.00                | 0.00                 | 0.00                         | 0.00               | 0.00                | 0.00               | 0.00                |
|           | <b>\$172,919.63</b>       | <b>\$91,688.62</b> | <b>\$264,608.25</b> | <b>\$25,380.63</b>   | <b>\$19,832.88</b>           | <b>\$45,213.51</b> | <b>\$171,916.39</b> | <b>\$47,478.35</b> | <b>\$219,394.74</b> |

\* Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)

Series 9

|          |
|----------|
| Randolph |
| CW-02-36 |

Schedule of Administrative Fee [After October 26, 2004]

| <u>Date</u> | <u>Principal Outstanding</u> | Administrative Fee Payable @ <u>0.075%</u> |
|-------------|------------------------------|--|
| 01-Feb-06   | 172,919.63                   | 133.49                                     |
| 01-Aug-06   | 172,919.63                   | 129.69                                     |
| 01-Feb-07   | 165,511.88                   | 124.13                                     |
| 01-Aug-07   | 165,511.88                   | 124.13                                     |
| 01-Feb-08   | 157,947.13                   | 118.46                                     |
| 01-Aug-08   | 157,947.13                   | 118.46                                     |
| 01-Feb-09   | 150,325.63                   | 112.74                                     |
| 01-Aug-09   | 150,325.63                   | 112.74                                     |
| 01-Feb-10   | 142,529.15                   | 106.90                                     |
| 01-Aug-10   | 142,529.15                   | 106.90                                     |
| 01-Feb-11   | 134,527.42                   | 100.90                                     |
| 01-Aug-11   | 134,527.42                   | 100.90                                     |
| 01-Feb-12   | 126,292.07                   | 94.72                                      |
| 01-Aug-12   | 126,292.07                   | 94.72                                      |
| 01-Feb-13   | 117,711.49                   | 88.28                                      |
| 01-Aug-13   | 117,711.49                   | 88.28                                      |
| 01-Feb-14   | 108,770.55                   | 81.58                                      |
| 01-Aug-14   | 108,770.55                   | 81.58                                      |
| 01-Feb-15   | 99,312.24                    | 74.48                                      |
| 01-Aug-15   | 99,312.24                    | 74.48                                      |
| 01-Feb-16   | 89,853.93                    | 67.39                                      |
| 01-Aug-16   | 89,853.93                    | 67.39                                      |
| 01-Feb-17   | 80,395.62                    | 60.30                                      |
| 01-Aug-17   | 80,395.62                    | 60.30                                      |
| 01-Feb-18   | 70,937.31                    | 53.20                                      |
| 01-Aug-18   | 70,937.31                    | 53.20                                      |
| 01-Feb-19   | 61,479.00                    | 46.11                                      |
| 01-Aug-19   | 61,479.00                    | 46.11                                      |
| 01-Feb-20   | 52,020.69                    | 39.02                                      |
| 01-Aug-20   | 52,020.69                    | 39.02                                      |
| 01-Feb-21   | 42,562.38                    | 31.92                                      |
| 01-Aug-21   | 42,562.38                    | 31.92                                      |
| 01-Feb-22   | 28,374.92                    | 21.28                                      |
| 01-Aug-22   | 28,374.92                    | 21.28                                      |
| 01-Feb-23   | 14,187.46                    | 10.64                                      |
| 01-Aug-23   | 14,187.46                    | 10.64                                      |
| 01-Feb-24   | 0.00                         | 0.00                                       |
| 01-Aug-24   | 0.00                         | 0.00                                       |
| 01-Feb-25   | 0.00                         | 0.00                                       |
| 01-Aug-25   | 0.00                         | 0.00                                       |
| 01-Feb-26   | 0.00                         | 0.00                                       |
| 01-Aug-26   | 0.00                         | 0.00                                       |
| 01-Feb-27   | 0.00                         | 0.00                                       |
|             |                              | <u>\$2,727.28</u>                          |

*This was swapped  
11/3/05*

Schedule of Loan Repayments

| Date      | Scheduled Loan Repayments |              |              | Loan Subsidy Amounts |                              |             | Net Loan Repayments |             |              |
|-----------|---------------------------|--------------|--------------|----------------------|------------------------------|-------------|---------------------|-------------|--------------|
|           | Principal                 | Interest     | Total        | Equity Earnings      | Contract Assistance Payments | Total       | Principal           | Interest    | Total        |
| 06-Nov-03 |                           |              |              |                      |                              |             |                     |             |              |
| 01-Feb-04 | \$0.00                    | \$2,156.00   | \$2,156.00   | \$652.95             | \$270.31                     | \$923.26    | \$0.00              | \$1,232.74  | \$1,232.74   |
| 01-Aug-04 | 7,615.00                  | 4,565.64     | 12,180.64    | 1,382.71             | 894.18                       | 2,276.89    | 7,615.00            | 2,288.75    | 9,903.75     |
| 01-Feb-05 | 0.00                      | 4,489.49     | 4,489.49     | 1,329.56             | 270.31                       | 1,599.87    | 0.00                | 2,889.62    | 2,889.62     |
| 01-Aug-05 | 7,668.00                  | 4,489.49     | 12,157.49    | 1,329.56             | 894.18                       | 2,223.74    | 7,668.00            | 2,265.75    | 9,933.75     |
| 01-Feb-06 | 0.00                      | 4,412.81     | 4,412.81     | 1,276.04             | 270.31                       | 1,546.35    | 0.00                | 2,866.46    | 2,866.46     |
| 01-Aug-06 | 7,832.00                  | 4,412.81     | 12,244.81    | 1,276.04             | 894.18                       | 2,170.22    | 7,832.00            | 2,242.59    | 10,074.59    |
| 01-Feb-07 | 0.00                      | 4,217.01     | 4,217.01     | 1,221.37             | 270.31                       | 1,491.68    | 0.00                | 2,725.33    | 2,725.33     |
| 01-Aug-07 | 7,998.00                  | 4,217.01     | 12,215.01    | 1,221.37             | 894.18                       | 2,115.55    | 7,998.00            | 2,101.46    | 10,099.46    |
| 01-Feb-08 | 0.00                      | 4,137.03     | 4,137.03     | 1,165.55             | 270.31                       | 1,435.86    | 0.00                | 2,701.17    | 2,701.17     |
| 01-Aug-08 | 8,058.00                  | 4,137.03     | 12,195.03    | 1,165.55             | 894.18                       | 2,059.73    | 8,058.00            | 2,077.30    | 10,135.30    |
| 01-Feb-09 | 0.00                      | 4,044.36     | 4,044.36     | 1,109.31             | 270.31                       | 1,379.62    | 0.00                | 2,664.74    | 2,664.74     |
| 01-Aug-09 | 8,243.00                  | 4,044.36     | 12,287.36    | 1,109.31             | 894.18                       | 2,003.49    | 8,243.00            | 2,040.87    | 10,283.87    |
| 01-Feb-10 | 0.00                      | 3,838.29     | 3,838.29     | 1,051.78             | 270.31                       | 1,322.09    | 0.00                | 2,516.20    | 2,516.20     |
| 01-Aug-10 | 8,460.00                  | 3,838.29     | 12,298.29    | 1,051.78             | 894.18                       | 1,945.96    | 8,460.00            | 1,892.33    | 10,352.33    |
| 01-Feb-11 | 0.00                      | 3,711.39     | 3,711.39     | 992.73               | 270.31                       | 1,263.04    | 0.00                | 2,448.35    | 2,448.35     |
| 01-Aug-11 | 8,707.00                  | 3,711.39     | 12,418.39    | 992.73               | 894.18                       | 1,886.91    | 8,707.00            | 1,824.48    | 10,531.48    |
| 01-Feb-12 | 0.00                      | 3,471.94     | 3,471.94     | 931.96               | 270.31                       | 1,202.27    | 0.00                | 2,269.67    | 2,269.67     |
| 01-Aug-12 | 9,072.00                  | 3,471.94     | 12,543.94    | 931.96               | 894.18                       | 1,826.14    | 9,072.00            | 1,645.80    | 10,717.80    |
| 01-Feb-13 | 0.00                      | 3,222.46     | 3,222.46     | 868.64               | 270.31                       | 1,138.95    | 0.00                | 2,083.51    | 2,083.51     |
| 01-Aug-13 | 9,453.00                  | 3,222.46     | 12,675.46    | 868.64               | 894.18                       | 1,762.82    | 9,453.00            | 1,459.64    | 10,912.64    |
| 01-Feb-14 | 0.00                      | 2,962.50     | 2,962.50     | 802.66               | 270.31                       | 1,072.97    | 0.00                | 1,889.53    | 1,889.53     |
| 01-Aug-14 | 10,000.00                 | 2,962.50     | 12,962.50    | 802.66               | 894.18                       | 1,696.84    | 10,000.00           | 1,265.66    | 11,265.66    |
| 01-Feb-15 | 0.00                      | 2,687.50     | 2,687.50     | 732.86               | 270.31                       | 1,003.17    | 0.00                | 1,684.33    | 1,684.33     |
| 01-Aug-15 | 10,000.00                 | 2,687.50     | 12,687.50    | 732.86               | 894.18                       | 1,627.04    | 10,000.00           | 1,060.46    | 11,060.46    |
| 01-Feb-16 | 0.00                      | 2,412.50     | 2,412.50     | 663.07               | 270.31                       | 933.38      | 0.00                | 1,479.12    | 1,479.12     |
| 01-Aug-16 | 10,000.00                 | 2,412.50     | 12,412.50    | 663.07               | 894.18                       | 1,557.25    | 10,000.00           | 855.25      | 10,855.25    |
| 01-Feb-17 | 0.00                      | 2,150.00     | 2,150.00     | 593.27               | 270.31                       | 863.58      | 0.00                | 1,286.42    | 1,286.42     |
| 01-Aug-17 | 10,000.00                 | 2,150.00     | 12,150.00    | 593.27               | 894.18                       | 1,487.45    | 10,000.00           | 662.55      | 10,662.55    |
| 01-Feb-18 | 0.00                      | 1,887.50     | 1,887.50     | 523.47               | 270.31                       | 793.78      | 0.00                | 1,093.72    | 1,093.72     |
| 01-Aug-18 | 10,000.00                 | 1,887.50     | 11,887.50    | 523.47               | 894.18                       | 1,417.65    | 10,000.00           | 469.85      | 10,469.85    |
| 01-Feb-19 | 0.00                      | 1,625.00     | 1,625.00     | 453.68               | 270.31                       | 723.99      | 0.00                | 901.01      | 901.01       |
| 01-Aug-19 | 10,000.00                 | 1,625.00     | 11,625.00    | 453.68               | 894.18                       | 1,347.86    | 10,000.00           | 277.14      | 10,277.14    |
| 01-Feb-20 | 0.00                      | 1,375.00     | 1,375.00     | 383.88               | 270.31                       | 654.19      | 0.00                | 720.81      | 720.81       |
| 01-Aug-20 | 10,000.00                 | 1,375.00     | 11,375.00    | 383.88               | 894.18                       | 1,278.06    | 10,000.00           | 96.94       | 10,096.94    |
| 01-Feb-21 | 0.00                      | 1,125.00     | 1,125.00     | 314.08               | 270.31                       | 584.39      | 0.00                | 540.61      | 540.61       |
| 01-Aug-21 | 15,000.00                 | 1,125.00     | 16,125.00    | 314.08               | 894.18                       | 1,208.26    | 14,916.74           | 0.00        | 14,916.74    |
| 01-Feb-22 | 0.00                      | 750.00       | 750.00       | 209.39               | 270.31                       | 479.70      | 0.00                | 270.30      | 270.30       |
| 01-Aug-22 | 15,000.00                 | 750.00       | 15,750.00    | 209.39               | 894.18                       | 1,103.57    | 14,646.43           | 0.00        | 14,646.43    |
| 01-Feb-23 | 0.00                      | 375.00       | 375.00       | 104.69               | 270.31                       | 375.00      | 0.00                | 0.00        | 0.00         |
| 01-Aug-23 | 15,000.00                 | 375.00       | 15,375.00    | 104.69               | 894.18                       | 998.87      | 14,376.13           | 0.00        | 14,376.13    |
| 01-Feb-24 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-24 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-25 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-25 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-26 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-26 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-27 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-27 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-28 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-28 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-29 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-29 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-30 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-30 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-31 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-31 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-32 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-32 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-33 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-33 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-34 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-34 | 0.00                      | 0.00         | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
|           | \$198,106.00              | \$112,511.20 | \$310,617.20 | \$31,491.64          | \$23,289.83                  | \$54,781.47 | \$197,045.30        | \$58,790.44 | \$255,835.73 |

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)  
 Series 9

Revised SCHEDULE C

Randolph  
 CW-02-36

Final Loan Structuring Analysis  
 Revised Schedule of Loan Repayments

Outstanding Loan Obligation: \$172,919.63

|           | Scheduled Loan Repayments |             |              | Loan Subsidy Amounts |                              |             | Net Loan Repayments |             |              |
|-----------|---------------------------|-------------|--------------|----------------------|------------------------------|-------------|---------------------|-------------|--------------|
|           | Principal                 | Interest    | Total        | Equity Earnings      | Contract Assistance Payments | Total       | Principal           | Interest    | Total        |
|           |                           |             |              |                      |                              |             |                     |             |              |
| 03-Nov-05 |                           |             |              |                      |                              |             |                     |             |              |
| 01-Feb-06 | \$0.00                    | \$4,295.95  | \$4,295.95   | \$1,242.25           | \$263.15                     | \$1,505.40  | \$0.00              | \$2,790.55  | \$2,790.55   |
| 01-Aug-06 | 7,407.75                  | 4,173.77    | 11,581.52    | 1,206.92             | 845.74                       | 2,052.66    | 7,407.75            | 2,121.11    | 9,528.86     |
| 01-Feb-07 | 0.00                      | 3,988.58    | 3,988.58     | 1,155.21             | 255.67                       | 1,410.88    | 0.00                | 2,577.70    | 2,577.70     |
| 01-Aug-07 | 7,564.75                  | 3,988.58    | 11,553.33    | 1,155.21             | 845.74                       | 2,000.95    | 7,564.75            | 1,987.63    | 9,552.38     |
| 01-Feb-08 | 0.00                      | 3,912.93    | 3,912.93     | 1,102.41             | 255.67                       | 1,358.08    | 0.00                | 2,554.85    | 2,554.85     |
| 01-Aug-08 | 7,621.50                  | 3,912.93    | 11,534.43    | 1,102.41             | 845.74                       | 1,948.15    | 7,621.50            | 1,964.78    | 9,586.28     |
| 01-Feb-09 | 0.00                      | 3,825.28    | 3,825.28     | 1,049.22             | 255.67                       | 1,304.89    | 0.00                | 2,520.39    | 2,520.39     |
| 01-Aug-09 | 7,796.48                  | 3,825.28    | 11,621.76    | 1,049.22             | 845.74                       | 1,894.96    | 7,796.48            | 1,930.32    | 9,726.80     |
| 01-Feb-10 | 0.00                      | 3,630.37    | 3,630.37     | 994.81               | 255.67                       | 1,250.48    | 0.00                | 2,379.89    | 2,379.89     |
| 01-Aug-10 | 8,001.73                  | 3,630.37    | 11,632.10    | 994.81               | 845.74                       | 1,840.55    | 8,001.73            | 1,789.82    | 9,791.55     |
| 01-Feb-11 | 0.00                      | 3,510.35    | 3,510.35     | 938.95               | 255.67                       | 1,194.62    | 0.00                | 2,315.73    | 2,315.73     |
| 01-Aug-11 | 8,235.35                  | 3,510.35    | 11,745.70    | 938.95               | 845.74                       | 1,784.69    | 8,235.35            | 1,725.66    | 9,961.01     |
| 01-Feb-12 | 0.00                      | 3,283.87    | 3,283.87     | 881.48               | 255.67                       | 1,137.15    | 0.00                | 2,146.72    | 2,146.72     |
| 01-Aug-12 | 8,580.58                  | 3,283.87    | 11,864.45    | 881.48               | 845.74                       | 1,727.22    | 8,580.58            | 1,556.65    | 10,137.23    |
| 01-Feb-13 | 0.00                      | 3,047.90    | 3,047.90     | 821.59               | 255.67                       | 1,077.26    | 0.00                | 1,970.64    | 1,970.64     |
| 01-Aug-13 | 8,940.94                  | 3,047.90    | 11,988.84    | 821.59               | 845.74                       | 1,667.33    | 8,940.94            | 1,380.57    | 10,321.51    |
| 01-Feb-14 | 0.00                      | 2,802.02    | 2,802.02     | 759.18               | 255.67                       | 1,014.85    | 0.00                | 1,787.17    | 1,787.17     |
| 01-Aug-14 | 9,458.31                  | 2,802.02    | 12,260.33    | 759.18               | 845.74                       | 1,604.92    | 9,458.31            | 1,197.10    | 10,655.41    |
| 01-Feb-15 | 0.00                      | 2,541.92    | 2,541.92     | 693.16               | 255.67                       | 948.83      | 0.00                | 1,593.09    | 1,593.09     |
| 01-Aug-15 | 9,458.31                  | 2,541.92    | 12,000.23    | 693.16               | 845.74                       | 1,538.90    | 9,458.31            | 1,003.02    | 10,461.33    |
| 01-Feb-16 | 0.00                      | 2,281.82    | 2,281.82     | 627.15               | 255.67                       | 882.82      | 0.00                | 1,399.00    | 1,399.00     |
| 01-Aug-16 | 9,458.31                  | 2,281.82    | 11,740.13    | 627.15               | 845.74                       | 1,472.89    | 9,458.31            | 808.93      | 10,267.24    |
| 01-Feb-17 | 0.00                      | 2,033.54    | 2,033.54     | 561.13               | 255.67                       | 816.80      | 0.00                | 1,216.74    | 1,216.74     |
| 01-Aug-17 | 9,458.31                  | 2,033.54    | 11,491.85    | 561.13               | 845.74                       | 1,406.87    | 9,458.31            | 626.67      | 10,084.98    |
| 01-Feb-18 | 0.00                      | 1,785.26    | 1,785.26     | 495.11               | 255.67                       | 750.78      | 0.00                | 1,034.48    | 1,034.48     |
| 01-Aug-18 | 9,458.31                  | 1,785.26    | 11,243.57    | 495.11               | 845.74                       | 1,340.85    | 9,458.31            | 444.41      | 9,902.72     |
| 01-Feb-19 | 0.00                      | 1,536.97    | 1,536.97     | 429.10               | 255.67                       | 684.77      | 0.00                | 852.20      | 852.20       |
| 01-Aug-19 | 9,458.31                  | 1,536.97    | 10,995.28    | 429.10               | 845.74                       | 1,274.84    | 9,458.31            | 262.13      | 9,720.44     |
| 01-Feb-20 | 0.00                      | 1,300.52    | 1,300.52     | 363.09               | 255.67                       | 618.76      | 0.00                | 681.76      | 681.76       |
| 01-Aug-20 | 9,458.31                  | 1,300.52    | 10,758.83    | 363.09               | 845.74                       | 1,208.83    | 9,458.31            | 91.69       | 9,550.00     |
| 01-Feb-21 | 0.00                      | 1,064.06    | 1,064.06     | 297.07               | 255.67                       | 552.74      | 0.00                | 511.32      | 511.32       |
| 01-Aug-21 | 14,187.46                 | 1,064.06    | 15,251.52    | 297.07               | 845.74                       | 1,142.81    | 14,108.71           | 0.00        | 14,108.71    |
| 01-Feb-22 | 0.00                      | 709.37      | 709.37       | 198.05               | 255.67                       | 453.72      | 0.00                | 255.65      | 255.65       |
| 01-Aug-22 | 14,187.46                 | 709.37      | 14,896.83    | 198.05               | 845.74                       | 1,043.79    | 13,853.04           | 0.00        | 13,853.04    |
| 01-Feb-23 | 0.00                      | 354.69      | 354.69       | 99.02                | 255.67                       | 354.69      | 0.00                | 0.00        | 0.00         |
| 01-Aug-23 | 14,187.46                 | 354.69      | 14,542.15    | 99.02                | 845.74                       | 944.76      | 13,597.39           | 0.00        | 13,597.39    |
| 01-Feb-24 | 0.00                      | 0.00        | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-24 | 0.00                      | 0.00        | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-25 | 0.00                      | 0.00        | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-25 | 0.00                      | 0.00        | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-26 | 0.00                      | 0.00        | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Aug-26 | 0.00                      | 0.00        | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
| 01-Feb-27 | 0.00                      | 0.00        | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
|           | 0.00                      | 0.00        | 0.00         | 0.00                 | 0.00                         | 0.00        | 0.00                | 0.00        | 0.00         |
|           | \$172,919.63              | \$91,688.62 | \$264,608.25 | \$25,380.63          | \$19,832.88                  | \$45,213.51 | \$171,916.39        | \$47,478.35 | \$219,394.74 |

\* Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement and Drinking Water Revenue Bonds  
 (Pool Program Bonds)

SCHEDULE C

Pool Program Bonds, Pool 13

|          |
|----------|
| Randolph |
| DW-06-13 |

|                    |       |
|--------------------|-------|
| Loan Interest Rate | 2.00% |
|--------------------|-------|

Final Structuring Analysis

Schedule of Loan Repayments

|                          |                |
|--------------------------|----------------|
| Initial Loan Obligation: | \$5,463,481.00 |
|--------------------------|----------------|

| Date      | Schedule of Loan Repayments |                |                | Admin. Fee<br>0.00075 | Loan<br>Origination Fee | Total<br>Due   |
|-----------|-----------------------------|----------------|----------------|-----------------------|-------------------------|----------------|
|           | Principal                   | Interest       | Total          |                       |                         |                |
| 18-Dec-07 |                             |                |                |                       |                         |                |
| 15-Jul-08 | \$216,626.00                | \$62,830.03    | \$279,456.03   | \$4,097.61            | 34,966.28               | \$318,519.92   |
| 15-Jan-09 | 0.00                        | 52,468.55      | 52,468.55      | 3,935.14              |                         | 56,403.69      |
| 15-Jul-09 | 229,280.00                  | 52,468.55      | 281,748.55     | 3,935.14              |                         | 285,683.69     |
| 15-Jan-10 | 0.00                        | 50,175.75      | 50,175.75      | 3,763.18              |                         | 53,938.93      |
| 15-Jul-10 | 233,912.00                  | 50,175.75      | 284,087.75     | 3,763.18              |                         | 287,850.93     |
| 15-Jan-11 | 0.00                        | 47,836.63      | 47,836.63      | 3,587.75              |                         | 51,424.38      |
| 15-Jul-11 | 238,638.00                  | 47,836.63      | 286,474.63     | 3,587.75              |                         | 290,062.38     |
| 15-Jan-12 | 0.00                        | 45,450.25      | 45,450.25      | 3,408.77              |                         | 48,859.02      |
| 15-Jul-12 | 243,459.00                  | 45,450.25      | 288,909.25     | 3,408.77              |                         | 292,318.02     |
| 15-Jan-13 | 0.00                        | 43,015.66      | 43,015.66      | 3,226.17              |                         | 46,241.83      |
| 15-Jul-13 | 248,377.00                  | 43,015.66      | 291,392.66     | 3,226.17              |                         | 294,618.83     |
| 15-Jan-14 | 0.00                        | 40,531.89      | 40,531.89      | 3,039.89              |                         | 43,571.78      |
| 15-Jul-14 | 253,395.00                  | 40,531.89      | 293,926.89     | 3,039.89              |                         | 296,966.78     |
| 15-Jan-15 | 0.00                        | 37,997.94      | 37,997.94      | 2,849.85              |                         | 40,847.79      |
| 15-Jul-15 | 258,514.00                  | 37,997.94      | 296,511.94     | 2,849.85              |                         | 299,361.79     |
| 15-Jan-16 | 0.00                        | 35,412.80      | 35,412.80      | 2,655.96              |                         | 38,068.76      |
| 15-Jul-16 | 263,737.00                  | 35,412.80      | 299,149.80     | 2,655.96              |                         | 301,805.76     |
| 15-Jan-17 | 0.00                        | 32,775.43      | 32,775.43      | 2,458.16              |                         | 35,233.59      |
| 15-Jul-17 | 269,065.00                  | 32,775.43      | 301,840.43     | 2,458.16              |                         | 304,298.59     |
| 15-Jan-18 | 0.00                        | 30,084.78      | 30,084.78      | 2,256.36              |                         | 32,341.14      |
| 15-Jul-18 | 274,500.00                  | 30,084.78      | 304,584.78     | 2,256.36              |                         | 306,841.14     |
| 15-Jan-19 | 0.00                        | 27,339.78      | 27,339.78      | 2,050.48              |                         | 29,390.26      |
| 15-Jul-19 | 280,046.00                  | 27,339.78      | 307,385.78     | 2,050.48              |                         | 309,436.26     |
| 15-Jan-20 | 0.00                        | 24,539.32      | 24,539.32      | 1,840.45              |                         | 26,379.77      |
| 15-Jul-20 | 285,703.00                  | 24,539.32      | 310,242.32     | 1,840.45              |                         | 312,082.77     |
| 15-Jan-21 | 0.00                        | 21,682.29      | 21,682.29      | 1,626.17              |                         | 23,308.46      |
| 15-Jul-21 | 291,475.00                  | 21,682.29      | 313,157.29     | 1,626.17              |                         | 314,783.46     |
| 15-Jan-22 | 0.00                        | 18,767.54      | 18,767.54      | 1,407.57              |                         | 20,175.11      |
| 15-Jul-22 | 297,363.00                  | 18,767.54      | 316,130.54     | 1,407.57              |                         | 317,538.11     |
| 15-Jan-23 | 0.00                        | 15,793.91      | 15,793.91      | 1,184.54              |                         | 16,978.45      |
| 15-Jul-23 | 303,371.00                  | 15,793.91      | 319,164.91     | 1,184.54              |                         | 320,349.45     |
| 15-Jan-24 | 0.00                        | 12,760.20      | 12,760.20      | 957.02                |                         | 13,717.22      |
| 15-Jul-24 | 309,499.00                  | 12,760.20      | 322,259.20     | 957.02                |                         | 323,216.22     |
| 15-Jan-25 | 0.00                        | 9,665.21       | 9,665.21       | 724.89                |                         | 10,390.10      |
| 15-Jul-25 | 315,752.00                  | 9,665.21       | 325,417.21     | 724.89                |                         | 326,142.10     |
| 15-Jan-26 | 0.00                        | 6,507.69       | 6,507.69       | 488.08                |                         | 6,995.77       |
| 15-Jul-26 | 322,131.00                  | 6,507.69       | 328,638.69     | 488.08                |                         | 329,126.77     |
| 15-Jan-27 | 0.00                        | 3,286.38       | 3,286.38       | 246.48                |                         | 3,532.86       |
| 15-Jul-27 | 328,638.00                  | 3,286.38       | 331,924.38     | 246.48                |                         | 332,170.86     |
| 15-Jan-28 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-28 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-29 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-29 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-30 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-30 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-31 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-31 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-32 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-32 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-33 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-33 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-34 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-34 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-35 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-35 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-36 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-36 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-37 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-37 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-38 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-38 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-39 | 0.00                        | 0.00           | 0.00           | 0.00                  |                         | 0.00           |
|           | \$5,463,481.00              | \$1,175,014.03 | \$6,638,495.03 | \$87,511.43           | \$34,966.28             | \$6,760,972.74 |

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)

Revised SCHEDULE C

Series 13

|          |
|----------|
| Randolph |
| CW-06-40 |

*Final Loan Structuring Analysis*

Revised Schedule of Loan Repayments

Outstanding Principal Amount: **\$133,975.63**

|           | Schedule of Loan Repayments |                    |                     | Admin. Fee<br>0.07500% | Total<br>Due        |
|-----------|-----------------------------|--------------------|---------------------|------------------------|---------------------|
|           | Principal                   | Interest           | Total               |                        |                     |
| 15-Dec-09 |                             |                    |                     |                        |                     |
| 15-Jan-10 | -                           | 1,371.27           | 1,371.27            | 102.85                 | 1,474.12            |
| 15-Jul-10 | 6,245.72                    | 1,339.76           | 7,585.48            | 100.48                 | 7,685.96            |
| 15-Jan-11 | -                           | 1,277.30           | 1,277.30            | 95.80                  | 1,373.10            |
| 15-Jul-11 | 6,372.15                    | 1,277.30           | 7,649.45            | 95.80                  | 7,745.25            |
| 15-Jan-12 | -                           | 1,213.58           | 1,213.58            | 91.02                  | 1,304.60            |
| 15-Jul-12 | 6,500.53                    | 1,213.58           | 7,714.11            | 91.02                  | 7,805.13            |
| 15-Jan-13 | -                           | 1,148.57           | 1,148.57            | 86.14                  | 1,234.71            |
| 15-Jul-13 | 6,631.82                    | 1,148.57           | 7,780.39            | 86.14                  | 7,866.53            |
| 15-Jan-14 | -                           | 1,082.25           | 1,082.25            | 81.17                  | 1,163.42            |
| 15-Jul-14 | 6,766.03                    | 1,082.25           | 7,848.28            | 81.17                  | 7,929.45            |
| 15-Jan-15 | -                           | 1,014.59           | 1,014.59            | 76.09                  | 1,090.68            |
| 15-Jul-15 | 6,903.16                    | 1,014.59           | 7,917.75            | 76.09                  | 7,993.84            |
| 15-Jan-16 | -                           | 945.56             | 945.56              | 70.92                  | 1,016.48            |
| 15-Jul-16 | 7,042.24                    | 945.56             | 7,987.80            | 70.92                  | 8,058.72            |
| 15-Jan-17 | -                           | 875.14             | 875.14              | 65.64                  | 940.78              |
| 15-Jul-17 | 7,184.23                    | 875.14             | 8,059.37            | 65.64                  | 8,125.01            |
| 15-Jan-18 | -                           | 803.30             | 803.30              | 60.25                  | 863.55              |
| 15-Jul-18 | 7,329.14                    | 803.30             | 8,132.44            | 60.25                  | 8,192.69            |
| 15-Jan-19 | -                           | 730.01             | 730.01              | 54.75                  | 784.76              |
| 15-Jul-19 | 7,477.94                    | 730.01             | 8,207.95            | 54.75                  | 8,262.70            |
| 15-Jan-20 | -                           | 655.23             | 655.23              | 49.14                  | 704.37              |
| 15-Jul-20 | 7,628.69                    | 655.23             | 8,283.92            | 49.14                  | 8,333.06            |
| 15-Jan-21 | -                           | 578.94             | 578.94              | 43.42                  | 622.36              |
| 15-Jul-21 | 7,782.35                    | 578.94             | 8,361.29            | 43.42                  | 8,404.71            |
| 15-Jan-22 | -                           | 501.12             | 501.12              | 37.58                  | 538.70              |
| 15-Jul-22 | 7,939.90                    | 501.12             | 8,441.02            | 37.58                  | 8,478.60            |
| 15-Jan-23 | -                           | 421.72             | 421.72              | 31.63                  | 453.35              |
| 15-Jul-23 | 8,100.37                    | 421.72             | 8,522.09            | 31.63                  | 8,553.72            |
| 15-Jan-24 | -                           | 340.71             | 340.71              | 25.55                  | 366.26              |
| 15-Jul-24 | 8,263.76                    | 340.71             | 8,604.47            | 25.55                  | 8,630.02            |
| 15-Jan-25 | -                           | 258.08             | 258.08              | 19.36                  | 277.44              |
| 15-Jul-25 | 8,431.04                    | 258.08             | 8,689.12            | 19.36                  | 8,708.48            |
| 15-Jan-26 | -                           | 173.77             | 173.77              | 13.03                  | 186.80              |
| 15-Jul-26 | 8,601.24                    | 173.77             | 8,775.01            | 13.03                  | 8,788.04            |
| 15-Jan-27 | -                           | 87.75              | 87.75               | 6.58                   | 94.33               |
| 15-Jul-27 | 8,775.32                    | 87.75              | 8,863.07            | 6.58                   | 8,869.65            |
| 15-Jan-28 | -                           | -                  | -                   | -                      | -                   |
| 15-Jul-28 | -                           | -                  | -                   | -                      | -                   |
| 15-Jan-29 | -                           | -                  | -                   | -                      | -                   |
| 15-Jul-29 | -                           | -                  | -                   | -                      | -                   |
| 15-Jan-30 | -                           | -                  | -                   | -                      | -                   |
| 15-Jul-30 | -                           | -                  | -                   | -                      | -                   |
| 15-Jan-31 | -                           | -                  | -                   | -                      | -                   |
| 15-Jul-31 | -                           | -                  | -                   | -                      | -                   |
| 15-Jan-32 | -                           | -                  | -                   | -                      | -                   |
| 15-Jul-32 | -                           | -                  | -                   | -                      | -                   |
| 15-Jan-33 | -                           | -                  | -                   | -                      | -                   |
| 15-Jul-33 | -                           | -                  | -                   | -                      | -                   |
| 15-Jan-34 | -                           | -                  | -                   | -                      | -                   |
| 15-Jul-34 | -                           | -                  | -                   | -                      | -                   |
| 15-Jan-35 | -                           | -                  | -                   | -                      | -                   |
| 15-Jul-35 | -                           | -                  | -                   | -                      | -                   |
| 15-Jan-36 | -                           | -                  | -                   | -                      | -                   |
| 15-Jul-36 | -                           | -                  | -                   | -                      | -                   |
| 15-Jan-37 | -                           | -                  | -                   | -                      | -                   |
| 15-Jul-37 | -                           | -                  | -                   | -                      | -                   |
| 15-Jan-38 | -                           | -                  | -                   | -                      | -                   |
|           | <b>\$133,975.63</b>         | <b>\$26,926.27</b> | <b>\$160,901.90</b> | <b>\$2,019.47</b>      | <b>\$162,921.37</b> |



Loan Interest Rate 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: \$150,000.00

| Date      | Schedule of Loan Repayments |             |              | Admin. Fee<br>0.00075 | Loan<br>Origination Fee | Total<br>Due |
|-----------|-----------------------------|-------------|--------------|-----------------------|-------------------------|--------------|
|           | Principal                   | Interest    | Total        |                       |                         |              |
| 18-Dec-07 |                             |             |              |                       |                         |              |
| 15-Jul-08 | \$5,948.00                  | \$1,725.00  | \$7,673.00   | \$112.50              | 960.00                  | \$8,745.50   |
| 15-Jan-09 | 0.00                        | 1,440.52    | 1,440.52     | 108.04                |                         | 1,548.56     |
| 15-Jul-09 | 6,295.00                    | 1,440.52    | 7,735.52     | 108.04                |                         | 7,843.56     |
| 15-Jan-10 | 0.00                        | 1,377.57    | 1,377.57     | 103.32                |                         | 1,480.89     |
| 15-Jul-10 | 6,422.00                    | 1,377.57    | 7,799.57     | 103.32                |                         | 7,902.89     |
| 15-Jan-11 | 0.00                        | 1,313.35    | 1,313.35     | 98.50                 |                         | 1,411.85     |
| 15-Jul-11 | 6,552.00                    | 1,313.35    | 7,865.35     | 98.50                 |                         | 7,963.85     |
| 15-Jan-12 | 0.00                        | 1,247.83    | 1,247.83     | 93.59                 |                         | 1,341.42     |
| 15-Jul-12 | 6,684.00                    | 1,247.83    | 7,931.83     | 93.59                 |                         | 8,025.42     |
| 15-Jan-13 | 0.00                        | 1,180.99    | 1,180.99     | 88.57                 |                         | 1,269.56     |
| 15-Jul-13 | 6,819.00                    | 1,180.99    | 7,999.99     | 88.57                 |                         | 8,088.56     |
| 15-Jan-14 | 0.00                        | 1,112.80    | 1,112.80     | 83.46                 |                         | 1,196.26     |
| 15-Jul-14 | 6,957.00                    | 1,112.80    | 8,069.80     | 83.46                 |                         | 8,153.26     |
| 15-Jan-15 | 0.00                        | 1,043.23    | 1,043.23     | 78.24                 |                         | 1,121.47     |
| 15-Jul-15 | 7,098.00                    | 1,043.23    | 8,141.23     | 78.24                 |                         | 8,219.47     |
| 15-Jan-16 | 0.00                        | 972.25      | 972.25       | 72.92                 |                         | 1,045.17     |
| 15-Jul-16 | 7,241.00                    | 972.25      | 8,213.25     | 72.92                 |                         | 8,286.17     |
| 15-Jan-17 | 0.00                        | 899.84      | 899.84       | 67.49                 |                         | 967.33       |
| 15-Jul-17 | 7,387.00                    | 899.84      | 8,286.84     | 67.49                 |                         | 8,354.33     |
| 15-Jan-18 | 0.00                        | 825.97      | 825.97       | 61.95                 |                         | 887.92       |
| 15-Jul-18 | 7,536.00                    | 825.97      | 8,361.97     | 61.95                 |                         | 8,423.92     |
| 15-Jan-19 | 0.00                        | 750.61      | 750.61       | 56.30                 |                         | 806.91       |
| 15-Jul-19 | 7,689.00                    | 750.61      | 8,439.61     | 56.30                 |                         | 8,495.91     |
| 15-Jan-20 | 0.00                        | 673.72      | 673.72       | 50.53                 |                         | 724.25       |
| 15-Jul-20 | 7,844.00                    | 673.72      | 8,517.72     | 50.53                 |                         | 8,568.25     |
| 15-Jan-21 | 0.00                        | 595.28      | 595.28       | 44.65                 |                         | 639.93       |
| 15-Jul-21 | 8,002.00                    | 595.28      | 8,597.28     | 44.65                 |                         | 8,641.93     |
| 15-Jan-22 | 0.00                        | 515.26      | 515.26       | 38.64                 |                         | 553.90       |
| 15-Jul-22 | 8,164.00                    | 515.26      | 8,679.26     | 38.64                 |                         | 8,717.90     |
| 15-Jan-23 | 0.00                        | 433.62      | 433.62       | 32.52                 |                         | 466.14       |
| 15-Jul-23 | 8,329.00                    | 433.62      | 8,762.62     | 32.52                 |                         | 8,795.14     |
| 15-Jan-24 | 0.00                        | 350.33      | 350.33       | 26.27                 |                         | 376.60       |
| 15-Jul-24 | 8,497.00                    | 350.33      | 8,847.33     | 26.27                 |                         | 8,873.60     |
| 15-Jan-25 | 0.00                        | 265.36      | 265.36       | 19.90                 |                         | 285.26       |
| 15-Jul-25 | 8,669.00                    | 265.36      | 8,934.36     | 19.90                 |                         | 8,954.26     |
| 15-Jan-26 | 0.00                        | 178.67      | 178.67       | 13.40                 |                         | 192.07       |
| 15-Jul-26 | 8,844.00                    | 178.67      | 9,022.67     | 13.40                 |                         | 9,036.07     |
| 15-Jan-27 | 0.00                        | 90.23       | 90.23        | 6.77                  |                         | 97.00        |
| 15-Jul-27 | 9,023.00                    | 90.23       | 9,113.23     | 6.77                  |                         | 9,120.00     |
| 15-Jan-28 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jul-28 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jan-29 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jul-29 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jan-30 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jul-30 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jan-31 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jul-31 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jan-32 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jul-32 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jan-33 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jul-33 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jan-34 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jul-34 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jan-35 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jul-35 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jan-36 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jul-36 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jan-37 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jul-37 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jan-38 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jul-38 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
| 15-Jan-39 | 0.00                        | 0.00        | 0.00         | 0.00                  |                         | 0.00         |
|           | \$150,000.00                | \$32,259.86 | \$182,259.86 | \$2,402.62            | \$960.00                | \$185,622.48 |

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement and Drinking Water Revenue Bonds  
 State Revolving Fund Bonds  
 Series 14

SCHEDULE C

Randolph  
 DW-06-13-A

Loan Interest Rate 2.00%

Final Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation: \$395,000.00

| Date      | Schedule of Loan Repayments |             |              | Admin. Fee<br>0.07500% | Loan<br>Origination Fee | Total<br>Due |
|-----------|-----------------------------|-------------|--------------|------------------------|-------------------------|--------------|
|           | Principal                   | Interest    | Total        |                        |                         |              |
| 18-Mar-09 |                             |             |              |                        |                         |              |
| 15-Jul-09 | \$17,537.00                 | \$2,567.50  | \$20,104.50  | \$296.25               | 2,460.85                | \$22,861.60  |
| 15-Jan-10 | 0.00                        | 3,774.63    | 3,774.63     | 283.10                 |                         | 4,057.73     |
| 15-Jul-10 | 16,495.00                   | 3,774.63    | 20,269.63    | 283.10                 |                         | 20,552.73    |
| 15-Jan-11 | 0.00                        | 3,609.68    | 3,609.68     | 270.73                 |                         | 3,880.41     |
| 15-Jul-11 | 16,828.00                   | 3,609.68    | 20,437.68    | 270.73                 |                         | 20,708.41    |
| 15-Jan-12 | 0.00                        | 3,441.40    | 3,441.40     | 258.11                 |                         | 3,699.51     |
| 15-Jul-12 | 17,168.00                   | 3,441.40    | 20,609.40    | 258.11                 |                         | 20,867.51    |
| 15-Jan-13 | 0.00                        | 3,269.72    | 3,269.72     | 245.23                 |                         | 3,514.95     |
| 15-Jul-13 | 17,515.00                   | 3,269.72    | 20,784.72    | 245.23                 |                         | 21,029.95    |
| 15-Jan-14 | 0.00                        | 3,094.57    | 3,094.57     | 232.09                 |                         | 3,326.66     |
| 15-Jul-14 | 17,868.00                   | 3,094.57    | 20,962.57    | 232.09                 |                         | 21,194.66    |
| 15-Jan-15 | 0.00                        | 2,915.89    | 2,915.89     | 218.69                 |                         | 3,134.58     |
| 15-Jul-15 | 18,229.00                   | 2,915.89    | 21,144.89    | 218.69                 |                         | 21,363.58    |
| 15-Jan-16 | 0.00                        | 2,733.60    | 2,733.60     | 205.02                 |                         | 2,938.62     |
| 15-Jul-16 | 18,598.00                   | 2,733.60    | 21,331.60    | 205.02                 |                         | 21,536.62    |
| 15-Jan-17 | 0.00                        | 2,547.62    | 2,547.62     | 191.07                 |                         | 2,738.69     |
| 15-Jul-17 | 18,973.00                   | 2,547.62    | 21,520.62    | 191.07                 |                         | 21,711.69    |
| 15-Jan-18 | 0.00                        | 2,357.89    | 2,357.89     | 176.84                 |                         | 2,534.73     |
| 15-Jul-18 | 19,357.00                   | 2,357.89    | 21,714.89    | 176.84                 |                         | 21,891.73    |
| 15-Jan-19 | 0.00                        | 2,164.32    | 2,164.32     | 162.32                 |                         | 2,326.64     |
| 15-Jul-19 | 19,748.00                   | 2,164.32    | 21,912.32    | 162.32                 |                         | 22,074.64    |
| 15-Jan-20 | 0.00                        | 1,966.84    | 1,966.84     | 147.51                 |                         | 2,114.35     |
| 15-Jul-20 | 20,147.00                   | 1,966.84    | 22,113.84    | 147.51                 |                         | 22,261.35    |
| 15-Jan-21 | 0.00                        | 1,765.37    | 1,765.37     | 132.40                 |                         | 1,897.77     |
| 15-Jul-21 | 20,554.00                   | 1,765.37    | 22,319.37    | 132.40                 |                         | 22,451.77    |
| 15-Jan-22 | 0.00                        | 1,559.83    | 1,559.83     | 116.99                 |                         | 1,676.82     |
| 15-Jul-22 | 20,969.00                   | 1,559.83    | 22,528.83    | 116.99                 |                         | 22,645.82    |
| 15-Jan-23 | 0.00                        | 1,350.14    | 1,350.14     | 101.26                 |                         | 1,451.40     |
| 15-Jul-23 | 21,392.00                   | 1,350.14    | 22,742.14    | 101.26                 |                         | 22,843.40    |
| 15-Jan-24 | 0.00                        | 1,136.22    | 1,136.22     | 85.22                  |                         | 1,221.44     |
| 15-Jul-24 | 21,825.00                   | 1,136.22    | 22,961.22    | 85.22                  |                         | 23,046.44    |
| 15-Jan-25 | 0.00                        | 917.97      | 917.97       | 68.85                  |                         | 986.82       |
| 15-Jul-25 | 22,266.00                   | 917.97      | 23,183.97    | 68.85                  |                         | 23,252.82    |
| 15-Jan-26 | 0.00                        | 695.31      | 695.31       | 52.15                  |                         | 747.46       |
| 15-Jul-26 | 22,715.00                   | 695.31      | 23,410.31    | 52.15                  |                         | 23,462.46    |
| 15-Jan-27 | 0.00                        | 468.16      | 468.16       | 35.11                  |                         | 503.27       |
| 15-Jul-27 | 23,174.00                   | 468.16      | 23,642.16    | 35.11                  |                         | 23,677.27    |
| 15-Jan-28 | 0.00                        | 236.42      | 236.42       | 17.73                  |                         | 254.15       |
| 15-Jul-28 | 23,642.00                   | 236.42      | 23,878.42    | 17.73                  |                         | 23,896.15    |
| 15-Jan-29 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-29 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-30 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-30 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-31 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-31 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-32 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-32 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-33 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-33 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-34 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-34 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-35 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-35 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-36 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-36 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-37 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-37 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-38 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-38 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-39 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-39 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-40 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
|           | \$395,000.00                | \$82,578.66 | \$477,578.66 | \$6,297.09             | \$2,460.85              | \$486,336.60 |

Randolph  
DW-06-13-B  
Final Structuring Analysis

Loan Interest Rate 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: \$1,733,479.00

| Date      | Schedule of Loan Repayments |              |                | Admin. Fee  | Loan            | Total          |
|-----------|-----------------------------|--------------|----------------|-------------|-----------------|----------------|
|           | Principal                   | Interest     | Total          | 0.00075     | Origination Fee | Due            |
| 08-Jul-10 |                             |              |                |             |                 |                |
| 15-Jan-11 | \$0.00                      | \$18,008.92  | \$18,008.92    | \$1,300.11  | 11,527.64       | \$30,836.67    |
| 15-Jul-11 | 71,201.00                   | 17,334.79    | 88,535.79      | 1,300.11    |                 | 89,835.90      |
| 15-Jan-12 | 0.00                        | 16,622.78    | 16,622.78      | 1,246.71    |                 | 17,869.49      |
| 15-Jul-12 | 72,639.00                   | 16,622.78    | 89,261.78      | 1,246.71    |                 | 90,508.49      |
| 15-Jan-13 | 0.00                        | 15,896.39    | 15,896.39      | 1,192.23    |                 | 17,088.62      |
| 15-Jul-13 | 74,107.00                   | 15,896.39    | 90,003.39      | 1,192.23    |                 | 91,195.62      |
| 15-Jan-14 | 0.00                        | 15,155.32    | 15,155.32      | 1,136.65    |                 | 16,291.97      |
| 15-Jul-14 | 75,604.00                   | 15,155.32    | 90,759.32      | 1,136.65    |                 | 91,895.97      |
| 15-Jan-15 | 0.00                        | 14,399.28    | 14,399.28      | 1,079.95    |                 | 15,479.23      |
| 15-Jul-15 | 77,131.00                   | 14,399.28    | 91,530.28      | 1,079.95    |                 | 92,610.23      |
| 15-Jan-16 | 0.00                        | 13,627.97    | 13,627.97      | 1,022.10    |                 | 14,650.07      |
| 15-Jul-16 | 78,689.00                   | 13,627.97    | 92,316.97      | 1,022.10    |                 | 93,339.07      |
| 15-Jan-17 | 0.00                        | 12,841.08    | 12,841.08      | 963.08      |                 | 13,804.16      |
| 15-Jul-17 | 80,279.00                   | 12,841.08    | 93,120.08      | 963.08      |                 | 94,083.16      |
| 15-Jan-18 | 0.00                        | 12,038.29    | 12,038.29      | 902.87      |                 | 12,941.16      |
| 15-Jul-18 | 81,901.00                   | 12,038.29    | 93,939.29      | 902.87      |                 | 94,842.16      |
| 15-Jan-19 | 0.00                        | 11,219.28    | 11,219.28      | 841.45      |                 | 12,060.73      |
| 15-Jul-19 | 83,566.00                   | 11,219.28    | 94,775.28      | 841.45      |                 | 95,616.73      |
| 15-Jan-20 | 0.00                        | 10,383.72    | 10,383.72      | 778.78      |                 | 11,162.50      |
| 15-Jul-20 | 85,243.00                   | 10,383.72    | 95,626.72      | 778.78      |                 | 96,405.50      |
| 15-Jan-21 | 0.00                        | 9,531.29     | 9,531.29       | 714.85      |                 | 10,246.14      |
| 15-Jul-21 | 86,966.00                   | 9,531.29     | 96,497.29      | 714.85      |                 | 97,212.14      |
| 15-Jan-22 | 0.00                        | 8,661.63     | 8,661.63       | 649.62      |                 | 9,311.25       |
| 15-Jul-22 | 88,722.00                   | 8,661.63     | 97,383.63      | 649.62      |                 | 98,033.25      |
| 15-Jan-23 | 0.00                        | 7,774.41     | 7,774.41       | 583.08      |                 | 8,357.49       |
| 15-Jul-23 | 90,515.00                   | 7,774.41     | 98,289.41      | 583.08      |                 | 98,872.49      |
| 15-Jan-24 | 0.00                        | 6,869.26     | 6,869.26       | 515.19      |                 | 7,384.45       |
| 15-Jul-24 | 92,343.00                   | 6,869.26     | 99,212.26      | 515.19      |                 | 99,727.45      |
| 15-Jan-25 | 0.00                        | 5,945.83     | 5,945.83       | 445.94      |                 | 6,391.77       |
| 15-Jul-25 | 94,209.00                   | 5,945.83     | 100,154.83     | 445.94      |                 | 100,600.77     |
| 15-Jan-26 | 0.00                        | 5,003.74     | 5,003.74       | 375.28      |                 | 5,379.02       |
| 15-Jul-26 | 96,112.00                   | 5,003.74     | 101,115.74     | 375.28      |                 | 101,491.02     |
| 15-Jan-27 | 0.00                        | 4,042.62     | 4,042.62       | 303.20      |                 | 4,345.82       |
| 15-Jul-27 | 98,054.00                   | 4,042.62     | 102,096.62     | 303.20      |                 | 102,399.82     |
| 15-Jan-28 | 0.00                        | 3,062.08     | 3,062.08       | 229.66      |                 | 3,291.74       |
| 15-Jul-28 | 100,035.00                  | 3,062.08     | 103,097.08     | 229.66      |                 | 103,326.74     |
| 15-Jan-29 | 0.00                        | 2,061.73     | 2,061.73       | 154.63      |                 | 2,216.36       |
| 15-Jul-29 | 102,056.00                  | 2,061.73     | 104,117.73     | 154.63      |                 | 104,272.36     |
| 15-Jan-30 | 0.00                        | 1,041.17     | 1,041.17       | 78.09       |                 | 1,119.26       |
| 15-Jul-30 | 104,117.00                  | 1,041.17     | 105,158.17     | 78.09       |                 | 105,236.26     |
| 15-Jan-31 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jul-31 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jan-32 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jul-32 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jan-33 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jul-33 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jan-34 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jul-34 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jan-35 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jul-35 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jan-36 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jul-36 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jan-37 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jul-37 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jan-38 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jul-38 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jan-39 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jul-39 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jan-40 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jul-40 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jan-41 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
| 15-Jul-41 | 0.00                        | 0.00         | 0.00           | 0.00        |                 | 0.00           |
|           | \$1,733,479.00              | \$387,699.45 | \$2,121,178.45 | \$29,026.94 | \$11,527.64     | \$2,161,733.03 |

Massachusetts Water Pollution Abatement Trust  
Pool 15-2012 Swap  
RANDOLPH Reamortization  
DWS-08-29

|                              |                     |                                   |           |
|------------------------------|---------------------|-----------------------------------|-----------|
| Original Loan Amount         | 3,446,795.00        | Loan Origination Fee (\$7.5/1000) | 0.00      |
| Principal Forgiveness (ARRA) | 695,671.00          | Loan Term (in years)              | 18        |
| Principal Paid Down          | <u>113,000.00</u>   | Loan Rate                         | 2.00%     |
| Outstanding Loan Obligation  | 2,638,124.00        | Closing Date                      | 6/6/2012  |
| Remaining Balance            | <u>(18,873.02)</u>  | First Payment                     | 7/15/2012 |
| Net New Loan Obligation      | <u>2,619,250.98</u> |                                   |           |

| Date      | Principal           | Interest          | Total Debt Service  | Admin Fee<br>(0.15%) | Loan<br>Origination<br>Fee | Total Debt<br>Service | Annual Debt Service |
|-----------|---------------------|-------------------|---------------------|----------------------|----------------------------|-----------------------|---------------------|
| 6/6/2012  |                     |                   |                     |                      |                            |                       |                     |
| 7/15/2012 | 114,470.09          | 26,340.35         | 140,810.44          | 1,964.44             |                            | 142,774.88            |                     |
| 1/15/2013 |                     | 25,047.81         | 25,047.81           | 1,878.59             |                            | 26,926.39             | 169,701.27          |
| 7/15/2013 | 116,780.42          | 25,047.81         | 141,828.23          | 1,878.59             |                            | 143,706.82            |                     |
| 1/15/2014 |                     | 23,880.00         | 23,880.00           | 1,791.00             |                            | 25,671.00             | 169,377.82          |
| 7/15/2014 | 119,138.37          | 23,880.00         | 143,018.38          | 1,791.00             |                            | 144,809.38            |                     |
| 1/15/2015 |                     | 22,688.62         | 22,688.62           | 1,701.65             |                            | 24,390.27             | 169,199.65          |
| 7/15/2015 | 121,543.93          | 22,688.62         | 144,232.55          | 1,701.65             |                            | 145,934.20            |                     |
| 1/15/2016 |                     | 21,473.18         | 21,473.18           | 1,610.49             |                            | 23,083.67             | 169,017.87          |
| 7/15/2016 | 123,998.09          | 21,473.18         | 145,471.27          | 1,610.49             |                            | 147,081.76            |                     |
| 1/15/2017 |                     | 20,233.20         | 20,233.20           | 1,517.49             |                            | 21,750.69             | 168,832.45          |
| 7/15/2017 | 126,501.83          | 20,233.20         | 146,735.03          | 1,517.49             |                            | 148,252.52            |                     |
| 1/15/2018 |                     | 18,968.18         | 18,968.18           | 1,422.61             |                            | 20,390.80             | 168,643.32          |
| 7/15/2018 | 129,056.16          | 18,968.18         | 148,024.34          | 1,422.61             |                            | 149,446.95            |                     |
| 1/15/2019 |                     | 17,677.62         | 17,677.62           | 1,325.82             |                            | 19,003.44             | 168,450.40          |
| 7/15/2019 | 131,662.06          | 17,677.62         | 149,339.68          | 1,325.82             |                            | 150,665.50            |                     |
| 1/15/2020 |                     | 16,361.00         | 16,361.00           | 1,227.08             |                            | 17,588.08             | 168,253.58          |
| 7/15/2020 | 134,320.52          | 16,361.00         | 150,681.52          | 1,227.08             |                            | 151,908.60            |                     |
| 1/15/2021 |                     | 15,017.80         | 15,017.80           | 1,126.33             |                            | 16,144.13             | 168,052.73          |
| 7/15/2021 | 137,032.54          | 15,017.80         | 152,050.33          | 1,126.33             |                            | 153,176.67            |                     |
| 1/15/2022 |                     | 13,647.47         | 13,647.47           | 1,023.56             |                            | 14,671.03             | 167,847.70          |
| 7/15/2022 | 139,799.10          | 13,647.47         | 153,446.57          | 1,023.56             |                            | 154,470.13            |                     |
| 1/15/2023 |                     | 12,249.48         | 12,249.48           | 918.71               |                            | 13,168.19             | 167,638.32          |
| 7/15/2023 | 142,622.19          | 12,249.48         | 154,871.67          | 918.71               |                            | 155,790.38            |                     |
| 1/15/2024 |                     | 10,823.26         | 10,823.26           | 811.74               |                            | 11,635.00             | 167,425.38          |
| 7/15/2024 | 145,501.81          | 10,823.26         | 156,325.07          | 811.74               |                            | 157,136.81            |                     |
| 1/15/2025 |                     | 9,368.24          | 9,368.24            | 702.62               |                            | 10,070.86             | 167,207.67          |
| 7/15/2025 | 148,439.94          | 9,368.24          | 157,808.18          | 702.62               |                            | 158,510.80            |                     |
| 1/15/2026 |                     | 7,883.84          | 7,883.84            | 591.29               |                            | 8,475.13              | 166,985.93          |
| 7/15/2026 | 151,436.58          | 7,883.84          | 159,320.42          | 591.29               |                            | 159,911.71            |                     |
| 1/15/2027 |                     | 6,369.47          | 6,369.47            | 477.71               |                            | 6,847.18              | 166,758.89          |
| 7/15/2027 | 154,494.71          | 6,369.47          | 160,864.18          | 477.71               |                            | 161,341.89            |                     |
| 1/15/2028 |                     | 4,824.53          | 4,824.53            | 361.84               |                            | 5,186.37              | 166,528.26          |
| 7/15/2028 | 157,613.31          | 4,824.53          | 162,437.84          | 361.84               |                            | 162,799.68            |                     |
| 1/15/2029 |                     | 3,248.39          | 3,248.39            | 243.63               |                            | 3,492.02              | 166,291.70          |
| 7/15/2029 | 160,796.39          | 3,248.39          | 164,044.79          | 243.63               |                            | 164,288.42            |                     |
| 1/15/2030 |                     | 1,640.43          | 1,640.43            | 123.03               |                            | 1,763.46              | 166,051.88          |
| 7/15/2030 | 164,042.93          | 1,640.43          | 165,683.36          | 123.03               |                            | 165,806.39            |                     |
| 1/15/2031 |                     |                   |                     |                      |                            |                       | 165,806.39          |
|           | <u>2,619,250.98</u> | <u>529,145.39</u> | <u>3,148,396.37</u> | <u>39,674.82</u>     |                            | <u>3,188,071.19</u>   | <u>3,188,071.19</u> |

## Notes:

\* Notwithstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

FINAL

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement and Drinking Water Revenue Bonds  
 State Revolving Fund Bonds  
 Series 15  
 Randolph  
 DWS-08-29  
 Final Structuring Analysis

SCHEDULE C

|                             |           |
|-----------------------------|-----------|
| Loan Interest Rate          | 2.00%     |
| ARRA Principal Forgiveness* | 695,671   |
| Total Loan Amount           | 3,446,795 |

Schedule of Loan Repayments

Initial Loan Obligation: \$2,751,124.00

| Date      | Schedule of Loan Repayments |              |                | Admin. Fee<br>0.00075 | Loan<br>Origination Fee | Total<br>Due   |
|-----------|-----------------------------|--------------|----------------|-----------------------|-------------------------|----------------|
|           | Principal                   | Interest     | Total          |                       |                         |                |
| 08-Jul-10 |                             |              |                |                       |                         |                |
| 15-Jan-11 | \$0.00                      | \$28,581.12  | \$28,581.12    | \$2,063.34            | 18,294.97               | \$48,939.43    |
| 15-Jul-11 | 113,000.00                  | 27,511.24    | 140,511.24     | 2,063.34              |                         | 142,574.58     |
| 15-Jan-12 | 0.00                        | 26,381.24    | 26,381.24      | 1,978.59              |                         | 28,359.83      |
| 15-Jul-12 | 115,283.00                  | 26,381.24    | 141,664.24     | 1,978.59              |                         | 143,642.83     |
| 15-Jan-13 | 0.00                        | 25,228.41    | 25,228.41      | 1,892.13              |                         | 27,120.54      |
| 15-Jul-13 | 117,611.00                  | 25,228.41    | 142,839.41     | 1,892.13              |                         | 144,731.54     |
| 15-Jan-14 | 0.00                        | 24,052.30    | 24,052.30      | 1,803.92              |                         | 25,856.22      |
| 15-Jul-14 | 119,987.00                  | 24,052.30    | 144,039.30     | 1,803.92              |                         | 145,843.22     |
| 15-Jan-15 | 0.00                        | 22,852.43    | 22,852.43      | 1,713.93              |                         | 24,566.36      |
| 15-Jul-15 | 122,411.00                  | 22,852.43    | 145,263.43     | 1,713.93              |                         | 146,977.36     |
| 15-Jan-16 | 0.00                        | 21,628.32    | 21,628.32      | 1,622.12              |                         | 23,250.44      |
| 15-Jul-16 | 124,884.00                  | 21,628.32    | 146,512.32     | 1,622.12              |                         | 148,134.44     |
| 15-Jan-17 | 0.00                        | 20,379.48    | 20,379.48      | 1,528.46              |                         | 21,907.94      |
| 15-Jul-17 | 127,407.00                  | 20,379.48    | 147,786.48     | 1,528.46              |                         | 149,314.94     |
| 15-Jan-18 | 0.00                        | 19,105.41    | 19,105.41      | 1,432.91              |                         | 20,538.32      |
| 15-Jul-18 | 129,981.00                  | 19,105.41    | 149,086.41     | 1,432.91              |                         | 150,519.32     |
| 15-Jan-19 | 0.00                        | 17,805.60    | 17,805.60      | 1,335.42              |                         | 19,141.02      |
| 15-Jul-19 | 132,607.00                  | 17,805.60    | 150,412.60     | 1,335.42              |                         | 151,748.02     |
| 15-Jan-20 | 0.00                        | 16,479.53    | 16,479.53      | 1,235.96              |                         | 17,715.49      |
| 15-Jul-20 | 135,286.00                  | 16,479.53    | 151,765.53     | 1,235.96              |                         | 153,001.49     |
| 15-Jan-21 | 0.00                        | 15,126.67    | 15,126.67      | 1,134.50              |                         | 16,261.17      |
| 15-Jul-21 | 138,019.00                  | 15,126.67    | 153,145.67     | 1,134.50              |                         | 154,280.17     |
| 15-Jan-22 | 0.00                        | 13,746.48    | 13,746.48      | 1,030.99              |                         | 14,777.47      |
| 15-Jul-22 | 140,807.00                  | 13,746.48    | 154,553.48     | 1,030.99              |                         | 155,584.47     |
| 15-Jan-23 | 0.00                        | 12,338.41    | 12,338.41      | 925.38                |                         | 13,263.79      |
| 15-Jul-23 | 143,652.00                  | 12,338.41    | 155,990.41     | 925.38                |                         | 156,915.79     |
| 15-Jan-24 | 0.00                        | 10,901.89    | 10,901.89      | 817.64                |                         | 11,719.53      |
| 15-Jul-24 | 146,554.00                  | 10,901.89    | 157,455.89     | 817.64                |                         | 158,273.53     |
| 15-Jan-25 | 0.00                        | 9,436.35     | 9,436.35       | 707.73                |                         | 10,144.08      |
| 15-Jul-25 | 149,515.00                  | 9,436.35     | 158,951.35     | 707.73                |                         | 159,659.08     |
| 15-Jan-26 | 0.00                        | 7,941.20     | 7,941.20       | 595.59                |                         | 8,536.79       |
| 15-Jul-26 | 152,535.00                  | 7,941.20     | 160,476.20     | 595.59                |                         | 161,071.79     |
| 15-Jan-27 | 0.00                        | 6,415.85     | 6,415.85       | 481.19                |                         | 6,897.04       |
| 15-Jul-27 | 155,617.00                  | 6,415.85     | 162,032.85     | 481.19                |                         | 162,514.04     |
| 15-Jan-28 | 0.00                        | 4,859.68     | 4,859.68       | 364.48                |                         | 5,224.16       |
| 15-Jul-28 | 158,760.00                  | 4,859.68     | 163,619.68     | 364.48                |                         | 163,984.16     |
| 15-Jan-29 | 0.00                        | 3,272.08     | 3,272.08       | 245.41                |                         | 3,517.49       |
| 15-Jul-29 | 161,968.00                  | 3,272.08     | 165,240.08     | 245.41                |                         | 165,485.49     |
| 15-Jan-30 | 0.00                        | 1,652.40     | 1,652.40       | 123.93                |                         | 1,776.33       |
| 15-Jul-30 | 165,240.00                  | 1,652.40     | 166,892.40     | 123.93                |                         | 167,016.33     |
| 15-Jan-31 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-31 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-32 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-32 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-33 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-33 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-34 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-34 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-35 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-35 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-36 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-36 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-37 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-37 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-38 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-38 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-39 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-39 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-40 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-40 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-41 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-41 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
|           | \$2,751,124.00              | \$615,299.82 | \$3,366,423.82 | \$46,067.24           | \$18,294.97             | \$3,430,786.03 |

\* This Project may qualify for principal forgiveness under the American Recovery and Reinvestment Act of 2009 ("ARRA") upon issuance of a Project Completion Certificate. To qualify for principal forgiveness, the Borrower must comply with the requirements of ARRA listed on Schedule B of this Loan Agreement.