

Massachusetts Water Pollution Abatement Trust  
 Series 17A  
 SALISBURY Loan Amortization  
 DW-07-09

Initial Loan Amount	111,262.00	Loan Origination Fee (\$5.50/1000)	611.94
Principal Forgiveness	-	Loan Term (in years)	20
Net Loan Obligation	111,262.00	Loan Rate	2.00%
		Closing Date	5/22/2013
		First Interest Payment	7/15/2013
		First Principal Payment	1/15/2014

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
5/22/2013							
7/15/2013		327.60	327.60	24.57	611.94	964.12	
1/15/2014	4,501.00	1,112.62	5,613.62	83.45		5,697.07	6,661.18
7/15/2014		1,067.61	1,067.61	80.07		1,147.68	
1/15/2015	4,598.00	1,067.61	5,665.61	80.07		5,745.68	6,893.36
7/15/2015		1,021.63	1,021.63	76.62		1,098.25	
1/15/2016	4,698.00	1,021.63	5,719.63	76.62		5,796.25	6,894.50
7/15/2016		974.65	974.65	73.10		1,047.75	
1/15/2017	4,801.00	974.65	5,775.65	73.10		5,848.75	6,896.50
7/15/2017		926.64	926.64	69.50		996.14	
1/15/2018	4,905.00	926.64	5,831.64	69.50		5,901.14	6,897.28
7/15/2018		877.59	877.59	65.82		943.41	
1/15/2019	5,011.00	877.59	5,888.59	65.82		5,954.41	6,897.82
7/15/2019		827.48	827.48	62.06		889.54	
1/15/2020	5,120.00	827.48	5,947.48	62.06		6,009.54	6,899.08
7/15/2020		776.28	776.28	58.22		834.50	
1/15/2021	5,232.00	776.28	6,008.28	58.22		6,066.50	6,901.00
7/15/2021		723.96	723.96	54.30		778.26	
1/15/2022	5,345.00	723.96	6,068.96	54.30		6,123.26	6,901.51
7/15/2022		670.51	670.51	50.29		720.80	
1/15/2023	5,462.00	670.51	6,132.51	50.29		6,182.80	6,903.60
7/15/2023		615.89	615.89	46.19		662.08	
1/15/2024	5,580.00	615.89	6,195.89	46.19		6,242.08	6,904.16
7/15/2024		560.09	560.09	42.01		602.10	
1/15/2025	5,701.00	560.09	6,261.09	42.01		6,303.10	6,905.19
7/15/2025		503.08	503.08	37.73		540.81	
1/15/2026	5,825.00	503.08	6,328.08	37.73		6,365.81	6,906.62
7/15/2026		444.83	444.83	33.36		478.19	
1/15/2027	5,952.00	444.83	6,396.83	33.36		6,430.19	6,908.38
7/15/2027		385.31	385.31	28.90		414.21	
1/15/2028	6,081.00	385.31	6,466.31	28.90		6,495.21	6,909.42
7/15/2028		324.50	324.50	24.34		348.84	
1/15/2029	6,214.00	324.50	6,538.50	24.34		6,562.84	6,911.68
7/15/2029		262.36	262.36	19.68		282.04	
1/15/2030	6,349.00	262.36	6,611.36	19.68		6,631.04	6,913.07
7/15/2030		198.87	198.87	14.92		213.79	
1/15/2031	6,487.00	198.87	6,685.87	14.92		6,700.79	6,914.57
7/15/2031		134.00	134.00	10.05		144.05	
1/15/2032	6,628.00	134.00	6,762.00	10.05		6,772.05	6,916.10
7/15/2032		67.72	67.72	5.08		72.80	
1/15/2033	6,772.00	67.72	6,839.72	5.08		6,844.80	6,917.60
7/15/2033							
	111,262.00	24,166.22	135,428.22	1,812.47	611.94	137,852.63	137,852.63

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)  
 Series 4  
 Salisbury  
 98-07  
 Final Loan Structuring Analysis

Revised Schedule C

Schedule of Loan Repayments

Initial Loan Obligation: 542,900.00

G.E. 50.00%

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
	01-Feb-05	0.00	11,945.18	11,945.18	6,210.50	159.56	6,370.06	0.00	5,575.12
01-Aug-05	33,700.00	11,313.28	45,013.28	6,210.50	12,728.15	18,938.65	26,074.62	0.00	26,074.62
01-Feb-06	0.00	13,222.16	13,222.16	5,824.99	646.84	6,471.83	0.00	6,750.33	6,750.33
01-Aug-06	34,500.00	10,741.02	45,241.02	5,824.99	13,042.20	18,867.19	26,373.83	0.00	26,373.83
01-Feb-07	0.00	12,886.02	12,886.02	5,430.33	646.84	6,077.17	0.00	6,808.85	6,808.85
01-Aug-07	35,500.00	8,914.58	44,414.58	5,430.33	12,832.86	18,263.19	26,151.39	0.00	26,151.39
01-Feb-08	0.00	12,543.79	12,543.79	5,024.23	646.84	5,671.07	0.00	6,872.72	6,872.72
01-Aug-08	36,400.00	7,481.81	43,881.81	5,024.23	12,762.27	17,786.50	26,095.31	0.00	26,095.31
01-Feb-09	0.00	12,174.37	12,174.37	4,607.83	646.84	5,254.67	0.00	6,919.70	6,919.70
01-Aug-09	37,300.00	5,672.90	42,972.90	4,607.83	12,229.11	16,836.94	26,135.96	0.00	26,135.96
01-Feb-10	0.00	11,187.66	11,187.66	4,181.14	646.84	4,827.98	0.00	6,359.68	6,359.68
01-Aug-10	38,400.00	6,253.08	44,653.08	4,181.14	12,838.62	17,019.76	27,633.32	0.00	27,633.32
01-Feb-11	0.00	9,886.70	9,886.70	3,741.86	646.84	4,388.70	0.00	5,498.00	5,498.00
01-Aug-11	39,600.00	3,455.59	43,055.59	3,741.86	11,788.50	15,530.36	27,525.23	0.00	27,525.23
01-Feb-12	0.00	8,585.18	8,585.18	3,288.86	646.84	3,935.70	0.00	4,649.49	4,649.49
01-Aug-12	21,100.00	23,490.33	44,590.33	3,288.86	12,903.12	16,191.97	21,100.00	7,298.35	28,398.35
01-Feb-13	0.00	8,436.48	8,436.48	3,047.48	646.84	3,694.32	0.00	4,742.16	4,742.16
01-Aug-13	41,200.00	4,275.99	45,475.99	3,047.48	12,422.32	15,469.80	30,006.18	0.00	30,006.18
01-Feb-14	0.00	6,961.93	6,961.93	2,576.18	646.84	3,223.02	0.00	3,738.91	3,738.91
01-Aug-14	42,400.00	4,462.61	46,862.61	2,576.18	12,811.64	15,387.81	31,474.80	0.00	31,474.80
01-Feb-15	0.00	5,411.69	5,411.69	2,091.14	646.84	2,737.98	0.00	2,673.71	2,673.71
01-Aug-15	43,700.00	3,812.83	47,512.83	2,091.14	12,779.14	14,870.28	32,642.55	0.00	32,642.55
01-Feb-16	0.00	3,790.16	3,790.16	1,591.23	646.84	2,238.07	0.00	1,552.08	1,552.08
01-Aug-16	45,000.00	3,167.54	48,167.54	1,591.23	12,874.13	14,465.36	33,702.17	0.00	33,702.17
01-Feb-17	0.00	2,325.55	2,325.55	1,076.46	633.37	1,709.82	0.00	615.73	615.73
01-Aug-17	46,400.00	1,247.61	47,647.61	1,076.46	12,490.73	13,567.19	34,080.42	0.00	34,080.42
01-Feb-18	0.00	1,192.50	1,192.50	545.66	646.84	1,192.50	0.00	0.00	0.00
01-Aug-18	47,700.00	1,192.50	48,892.50	545.66	13,043.18	13,588.84	35,303.66	0.00	35,303.66
01-Feb-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$542,900.00	\$216,031.03	\$758,931.03	\$98,475.79	\$186,100.96	\$284,576.75	\$404,299.45	\$70,054.83	\$474,354.28

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)

Series 4

City of SALISBURY  
 98-07

Loan Structuring Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS Earnings @ 4.575800%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending] 30-Jun
09-Dec-1998								
01-Aug-1999	\$732,000.00	\$51,624.33	\$10,792.79	\$19,564.77	\$21,266.77	\$707.60	\$21,974.37	--
01-Feb-2000	702,000.00	16,140.00	8,030.53	646.84	7,462.63	526.50	7,989.13	\$29,963.50
01-Aug-2000	702,000.00	46,740.00	8,030.53	13,043.18	25,666.29	526.50	26,192.79	--
01-Feb-2001	671,400.00	15,489.75	7,680.48	646.84	7,162.43	503.55	7,665.98	33,858.77
01-Aug-2001	671,400.00	46,789.75	7,680.48	13,043.18	26,066.09	503.55	26,569.64	--
01-Feb-2002	640,100.00	14,863.75	7,322.42	646.84	6,894.49	480.08	7,374.57	33,944.21
01-Aug-2002	640,100.00	46,663.75	7,322.42	13,043.18	26,298.15	480.08	26,778.23	--
01-Feb-2003	608,300.00	14,227.75	6,958.65	646.84	6,622.26	456.23	7,078.49	33,856.72
01-Aug-2003	608,300.00	46,627.75	6,958.65	13,043.18	26,625.92	456.23	27,082.15	--
01-Feb-2004	575,900.00	13,579.75	6,588.01	646.84	6,344.90	431.93	6,776.83	33,858.98
01-Aug-2004	575,900.00	46,579.75	6,588.01	13,043.18	26,948.56	431.93	27,380.49	--
01-Feb-2005	542,900.00	12,919.75	6,210.50	646.84	6,062.41	407.18	6,469.59	33,850.08
01-Aug-2005	542,900.00	46,619.75	6,210.50	13,043.18	27,366.07	407.18	27,773.25	--
01-Feb-2006	509,200.00	12,245.75	5,824.99	646.84	5,773.92	381.90	6,155.82	33,929.07
01-Aug-2006	509,200.00	46,745.75	5,824.99	13,043.18	27,877.58	381.90	28,259.48	--
01-Feb-2007	474,700.00	11,383.25	5,430.33	646.84	5,306.08	356.03	5,662.11	33,921.59
01-Aug-2007	474,700.00	46,883.25	5,430.33	13,043.18	28,409.74	356.03	28,765.77	--
01-Feb-2008	439,200.00	10,495.75	5,024.23	646.84	4,824.68	329.40	5,154.08	33,919.85
01-Aug-2008	439,200.00	46,895.75	5,024.23	13,043.18	28,828.34	329.40	29,157.74	--
01-Feb-2009	402,800.00	9,722.25	4,607.83	646.84	4,467.58	302.10	4,769.68	33,927.42
01-Aug-2009	402,800.00	47,022.25	4,607.83	13,043.18	29,371.24	302.10	29,673.34	--
01-Feb-2010	365,500.00	8,766.44	4,181.14	646.84	3,938.46	274.13	4,212.59	33,885.93
01-Aug-2010	365,500.00	47,166.44	4,181.14	13,043.18	29,942.12	274.13	30,216.25	--
01-Feb-2011	327,100.00	7,782.44	3,741.86	646.84	3,393.74	245.33	3,639.07	33,855.32
01-Aug-2011	327,100.00	47,382.44	3,741.86	13,043.18	30,597.40	245.33	30,842.73	--
01-Feb-2012	287,500.00	6,767.69	3,288.86	646.84	2,831.99	215.63	3,047.62	33,890.35
01-Aug-2012	287,500.00	46,539.24	3,288.86	13,043.18	30,207.20	215.63	30,422.83	--
01-Feb-2013	266,400.00	6,767.69	3,047.48	646.84	3,073.37	199.80	3,273.17	33,696.00
01-Aug-2013	266,400.00	47,967.69	3,047.48	13,043.18	31,877.03	199.80	32,076.83	--
01-Feb-2014	225,200.00	5,711.94	2,576.18	646.84	2,488.92	168.90	2,657.82	34,734.65
01-Aug-2014	225,200.00	48,111.94	2,576.18	13,043.18	32,492.58	168.90	32,661.48	--
01-Feb-2015	182,800.00	4,625.44	2,091.14	646.84	1,887.46	137.10	2,024.56	34,686.04
01-Aug-2015	182,800.00	48,325.44	2,091.14	13,043.18	33,191.12	137.10	33,328.22	--
01-Feb-2016	139,100.00	3,505.63	1,591.23	646.84	1,267.56	104.33	1,371.89	34,700.11
01-Aug-2016	139,100.00	48,505.63	1,591.23	13,043.18	33,871.22	104.33	33,975.55	--
01-Feb-2017	94,100.00	2,352.50	1,076.46	646.84	629.20	70.58	699.78	34,675.33
01-Aug-2017	94,100.00	48,752.50	1,076.46	13,043.18	34,632.86	70.58	34,703.44	--
01-Feb-2018	47,700.00	1,192.50	545.66	646.84	0.00	35.78	35.78	34,739.22
01-Aug-2018	47,700.00	48,892.50	545.66	13,043.18	35,303.66	35.78	35,339.44	--
01-Feb-2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,339.44
01-Aug-2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
		\$1,129,375.92	\$182,428.75	\$279,675.09	\$667,272.02	\$11,960.56	\$679,232.58	\$679,232.58

\* Total may not add due to penny rounding.

G.E. 50.00%

Schedule of Loan Repayments

Initial Loan Obligation: \$1,110,081.46

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
	01-Feb-05	0.00	26,272.59	26,272.59	14,781.29	0.00	14,781.29	0.00	11,491.30
01-Aug-05	60,701.36	27,349.82	88,051.18	14,781.29	26,585.39	41,366.68	46,684.50	0.00	46,684.50
01-Feb-06	0.00	28,834.26	28,834.26	13,973.02	1,246.10	15,219.12	0.00	13,615.14	13,615.14
01-Aug-06	62,157.15	24,763.58	86,920.73	13,973.02	26,432.90	40,405.92	46,514.80	0.00	46,514.80
01-Feb-07	0.00	28,118.12	28,118.12	13,145.37	1,246.10	14,391.47	0.00	13,726.65	13,726.65
01-Aug-07	63,884.86	23,802.06	87,686.92	13,145.37	27,236.92	40,382.29	47,304.63	0.00	47,304.63
01-Feb-08	0.00	27,379.07	27,379.07	12,294.71	1,246.10	13,540.81	0.00	13,838.27	13,838.27
01-Aug-08	65,511.32	19,561.92	85,073.24	12,294.71	26,437.60	38,732.30	46,340.93	0.00	46,340.93
01-Feb-09	0.00	26,771.32	26,771.32	11,422.39	1,246.10	12,668.49	0.00	14,102.83	14,102.83
01-Aug-09	67,182.97	18,630.55	85,813.52	11,422.39	27,301.12	38,723.51	47,090.01	0.00	47,090.01
01-Feb-10	0.00	26,093.91	26,093.91	10,527.82	1,246.10	11,773.92	0.00	14,319.99	14,319.99
01-Aug-10	71,116.11	11,405.42	82,521.53	10,527.82	24,463.55	34,991.36	47,530.16	0.00	47,530.16
01-Feb-11	0.00	24,102.44	24,102.44	9,580.87	1,246.10	10,826.97	0.00	13,275.47	13,275.47
01-Aug-11	71,116.11	11,376.28	82,492.39	9,580.87	25,804.32	35,385.19	47,107.20	0.00	47,107.20
01-Feb-12	0.00	23,123.97	23,123.97	8,633.92	1,246.10	9,880.02	0.00	13,243.94	13,243.94
01-Aug-12	71,116.11	12,801.88	83,917.99	8,633.92	26,576.09	35,210.02	48,707.97	0.00	48,707.97
01-Feb-13	0.00	19,374.97	19,374.97	7,686.98	1,246.10	8,933.08	0.00	10,441.89	10,441.89
01-Aug-13	75,299.41	11,502.98	86,802.39	7,686.98	27,194.15	34,881.13	51,921.26	0.00	51,921.26
01-Feb-14	0.00	17,883.57	17,883.57	6,684.33	1,246.10	7,930.43	0.00	9,953.14	9,953.14
01-Aug-14	79,482.71	10,176.37	89,659.08	6,684.33	26,543.81	33,228.14	56,430.94	0.00	56,430.94
01-Feb-15	0.00	13,652.98	13,652.98	5,625.98	1,246.10	6,872.08	0.00	6,780.91	6,780.91
01-Aug-15	79,482.71	8,918.34	88,401.05	5,625.98	26,538.97	32,164.95	56,236.11	0.00	56,236.11
01-Feb-16	0.00	10,629.14	10,629.14	4,567.62	1,246.10	5,813.72	0.00	4,815.41	4,815.41
01-Aug-16	83,666.01	7,721.70	91,387.71	4,567.62	26,614.22	31,181.85	60,205.87	0.00	60,205.87
01-Feb-17	0.00	7,484.46	7,484.46	3,453.57	1,246.10	4,699.67	0.00	2,784.79	2,784.79
01-Aug-17	83,666.01	6,224.55	89,890.56	3,453.57	26,999.57	30,453.14	59,437.41	0.00	59,437.41
01-Feb-18	0.00	4,284.52	4,284.52	2,339.51	917.60	3,257.11	0.00	1,027.40	1,027.40
01-Aug-18	87,849.31	4,763.19	92,612.50	2,339.51	27,787.93	30,127.44	62,485.06	0.00	62,485.06
01-Feb-19	0.00	1,783.19	1,783.19	1,169.76	613.43	1,783.19	0.00	0.00	0.00
01-Aug-19	87,849.31	2,415.86	90,265.17	1,169.76	27,560.76	28,730.52	61,534.65	0.00	61,534.65
01-Feb-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$1,110,081.46	\$487,203.02	\$1,597,284.48	\$251,774.28	\$416,561.53	\$668,335.81	\$785,531.52	\$143,417.14	\$928,948.66

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement Revenue Bonds  
 (Pool Loan Program Bonds)

Series 5

Salisbury

98-77

Final Loan Structuring Analysis

Schedule of Administrative Fee [After September 28, 2001 Swap]

Date	Principal Outstanding	Administrative Fee Payable @ 0.075%
28-Sep-01		
01-Feb-02	1,285,611.91	1,023.82
01-Aug-02	1,285,611.91	964.21
01-Feb-03	1,228,100.73	921.08
01-Aug-03	1,228,100.73	921.08
01-Feb-04	1,169,623.21	877.22
01-Aug-04	1,169,623.21	877.22
01-Feb-05	1,110,081.46	832.56
01-Aug-05	1,110,081.46	832.56
01-Feb-06	1,049,380.10	787.04
01-Aug-06	1,049,380.10	787.04
01-Feb-07	987,222.95	740.42
01-Aug-07	987,222.95	740.42
01-Feb-08	923,338.09	692.50
01-Aug-08	923,338.09	692.50
01-Feb-09	857,826.77	643.37
01-Aug-09	857,826.77	643.37
01-Feb-10	790,643.80	592.98
01-Aug-10	790,643.80	592.98
01-Feb-11	719,527.69	539.65
01-Aug-11	719,527.69	539.65
01-Feb-12	648,411.58	486.31
01-Aug-12	648,411.58	486.31
01-Feb-13	577,295.47	432.97
01-Aug-13	577,295.47	432.97
01-Feb-14	501,996.06	376.50
01-Aug-14	501,996.06	376.50
01-Feb-15	422,513.35	316.89
01-Aug-15	422,513.35	316.89
01-Feb-16	343,030.64	257.27
01-Aug-16	343,030.64	257.27
01-Feb-17	259,364.63	194.52
01-Aug-17	259,364.63	194.52
01-Feb-18	175,698.62	131.77
01-Aug-18	175,698.62	131.77
01-Feb-19	87,849.31	65.89
01-Aug-19	87,849.31	65.89
01-Feb-20	0.00	0.00
01-Aug-20	0.00	0.00
01-Feb-21	0.00	0.00
01-Aug-21	0.00	0.00
01-Feb-22	0.00	0.00
01-Aug-22	0.00	0.00
01-Feb-23	0.00	0.00
01-Aug-23	0.00	0.00
01-Feb-24	0.00	0.00
01-Aug-24	0.00	0.00
01-Feb-25	0.00	0.00
01-Aug-25	0.00	0.00
01-Feb-26	0.00	0.00
01-Aug-26	0.00	0.00
01-Feb-27	0.00	0.00
01-Aug-27	0.00	0.00
01-Feb-28	0.00	0.00
01-Aug-28	0.00	0.00
01-Feb-29	0.00	0.00
01-Aug-29	0.00	0.00
01-Feb-30	0.00	0.00
01-Aug-30	0.00	0.00
		<u>\$19,765.91</u>

Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement and Drinking Water Revenue Bonds  
 State Revolving Fund Bonds  
 Series 15

SCHEDULE C

Salisbury WSC
DWS-07-09
Final Structuring Analysis

Loan Interest Rate	2.00%
ARRA Principal Forgiveness*	570,355
Total Loan Amount	2,825,900

Schedule of Loan Repayments

Initial Loan Obligation:	\$2,255,545.00
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Date	Schedule of Loan Repayments			Admin. Fee 0.00075	Loan Origination Fee	Total Due
	Principal	Interest	Total			
08-Jul-10						
15-Jan-11	\$0.00	\$23,432.61	\$23,432.61	\$1,691.66	14,999.37	\$40,123.64
15-Jul-11	92,644.00	22,555.45	115,199.45	1,691.66		116,891.11
15-Jan-12	0.00	21,629.01	21,629.01	1,622.18		23,251.19
15-Jul-12	94,516.00	21,629.01	116,145.01	1,622.18		117,767.19
15-Jan-13	0.00	20,683.85	20,683.85	1,551.29		22,235.14
15-Jul-13	96,425.00	20,683.85	117,108.85	1,551.29		118,660.14
15-Jan-14	0.00	19,719.60	19,719.60	1,478.97		21,198.57
15-Jul-14	98,373.00	19,719.60	118,092.60	1,478.97		119,571.57
15-Jan-15	0.00	18,735.87	18,735.87	1,405.19		20,141.06
15-Jul-15	100,361.00	18,735.87	119,096.87	1,405.19		120,502.06
15-Jan-16	0.00	17,732.26	17,732.26	1,329.92		19,062.18
15-Jul-16	102,388.00	17,732.26	120,120.26	1,329.92		121,450.18
15-Jan-17	0.00	16,708.38	16,708.38	1,253.13		17,961.51
15-Jul-17	104,456.00	16,708.38	121,164.38	1,253.13		122,417.51
15-Jan-18	0.00	15,663.82	15,663.82	1,174.79		16,838.61
15-Jul-18	106,567.00	15,663.82	122,230.82	1,174.79		123,405.61
15-Jan-19	0.00	14,598.15	14,598.15	1,094.86		15,693.01
15-Jul-19	108,720.00	14,598.15	123,318.15	1,094.86		124,413.01
15-Jan-20	0.00	13,510.95	13,510.95	1,013.32		14,524.27
15-Jul-20	110,916.00	13,510.95	124,426.95	1,013.32		125,440.27
15-Jan-21	0.00	12,401.79	12,401.79	930.13		13,331.92
15-Jul-21	113,157.00	12,401.79	125,558.79	930.13		126,488.92
15-Jan-22	0.00	11,270.22	11,270.22	845.27		12,115.49
15-Jul-22	115,443.00	11,270.22	126,713.22	845.27		127,558.49
15-Jan-23	0.00	10,115.79	10,115.79	758.68		10,874.47
15-Jul-23	117,775.00	10,115.79	127,890.79	758.68		128,649.47
15-Jan-24	0.00	8,938.04	8,938.04	670.35		9,608.39
15-Jul-24	120,154.00	8,938.04	129,092.04	670.35		129,762.39
15-Jan-25	0.00	7,736.50	7,736.50	580.24		8,316.74
15-Jul-25	122,581.00	7,736.50	130,317.50	580.24		130,897.74
15-Jan-26	0.00	6,510.69	6,510.69	488.30		6,998.99
15-Jul-26	125,058.00	6,510.69	131,568.69	488.30		132,056.99
15-Jan-27	0.00	5,260.11	5,260.11	394.51		5,654.62
15-Jul-27	127,584.00	5,260.11	132,844.11	394.51		133,238.62
15-Jan-28	0.00	3,984.27	3,984.27	298.82		4,283.09
15-Jul-28	130,162.00	3,984.27	134,146.27	298.82		134,445.09
15-Jan-29	0.00	2,682.65	2,682.65	201.20		2,883.85
15-Jul-29	132,791.00	2,682.65	135,473.65	201.20		135,674.85
15-Jan-30	0.00	1,354.74	1,354.74	101.61		1,456.35
15-Jul-30	135,474.00	1,354.74	136,828.74	101.61		136,930.35
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
15-Jul-39	0.00	0.00	0.00	0.00		0.00
15-Jan-40	0.00	0.00	0.00	0.00		0.00
15-Jul-40	0.00	0.00	0.00	0.00		0.00
15-Jan-41	0.00	0.00	0.00	0.00		0.00
15-Jul-41	0.00	0.00	0.00	0.00		0.00
	\$2,255,545.00	\$504,461.44	\$2,760,006.44	\$37,768.84	\$14,999.37	\$2,812,774.65

\* This Project may qualify for principal forgiveness under the American Recovery and Reinvestment Act of 2009 ("ARRA") upon issuance of a Project Completion Certificate. To qualify for principal forgiveness, the Borrower must comply with the requirements of ARRA listed on Schedule B of this Loan Agreement.