

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)

SCHEDULE C

Series 5

Title V Loan

Underland 97-1150

Preliminary Loan Structuring Analysis

Schedule of Loan Repayments

Outstanding Loan Oblig \$97,168.00

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Contract		Total	Principal	Interest	Total
				Equity Earnings	Assistance Payments				
01-Aug-01	5,116.00						5,116.00		5,116.00
01-Feb-02	\$0.00	\$2,355.45	\$2,355.45	\$1,218.91	\$1,136.54	\$2,355.45	0.00	\$0.00	0.00
01-Aug-02	5,122.00	2,368.61	7,490.61	1,225.72	1,142.89	2,368.61	5,122.00	0.00	5,122.00
01-Feb-03	0.00	2,263.64	2,263.64	1,157.54	1,106.10	2,263.64	0.00	0.00	0.00
01-Aug-03	5,120.00	2,263.64	7,383.64	1,157.54	1,106.10	2,263.64	5,120.00	0.00	5,120.00
01-Feb-04	0.00	2,154.83	2,154.83	1,089.36	1,065.47	2,154.83	0.00	0.00	0.00
01-Aug-04	5,120.00	2,154.83	7,274.83	1,089.36	1,065.47	2,154.83	5,120.00	0.00	5,120.00
01-Feb-05	0.00	2,042.82	2,042.82	1,021.18	1,021.64	2,042.82	0.00	0.00	0.00
01-Aug-05	5,120.00	2,042.82	7,162.82	1,021.18	1,021.64	2,042.82	5,120.00	0.00	5,120.00
01-Feb-06	0.00	1,927.61	1,927.61	953.00	974.62	1,927.61	(0.00)	0.00	(0.00)
01-Aug-06	5,120.00	1,927.61	7,047.61	953.00	974.62	1,927.61	5,120.00	0.00	5,120.00
01-Feb-07	0.00	1,793.20	1,793.20	884.82	908.39	1,793.20	0.00	0.00	0.00
01-Aug-07	5,120.00	1,793.20	6,913.20	884.82	908.39	1,793.20	5,120.00	0.00	5,120.00
01-Feb-08	0.00	1,658.79	1,658.79	816.63	842.16	1,658.79	0.00	0.00	0.00
01-Aug-08	5,120.00	1,658.79	6,778.79	816.63	842.16	1,658.79	5,120.00	0.00	5,120.00
01-Feb-09	0.00	1,535.90	1,535.90	748.45	787.45	1,535.90	0.00	0.00	0.00
01-Aug-09	5,120.00	1,535.90	6,655.90	748.45	787.45	1,535.90	5,120.00	0.00	5,120.00
01-Feb-10	0.00	1,401.49	1,401.49	680.27	721.22	1,401.49	0.00	0.00	0.00
01-Aug-10	5,155.00	1,401.49	6,556.49	680.27	721.22	1,401.49	5,155.00	0.00	5,155.00
01-Feb-11	0.00	1,272.62	1,272.62	611.63	660.99	1,272.62	0.00	0.00	0.00
01-Aug-11	5,155.00	1,272.62	6,427.62	611.63	660.99	1,272.62	5,155.00	0.00	5,155.00
01-Feb-12	0.00	1,134.08	1,134.08	542.99	591.09	1,134.08	0.00	0.00	0.00
01-Aug-12	5,155.00	1,134.08	6,289.08	542.99	591.09	1,134.08	5,155.00	0.00	5,155.00
01-Feb-13	0.00	992.32	992.32	474.35	517.97	992.32	0.00	0.00	0.00
01-Aug-13	5,155.00	992.32	6,147.32	474.35	517.97	992.32	5,155.00	0.00	5,155.00
01-Feb-14	0.00	850.56	850.56	405.71	444.85	850.56	(0.00)	0.00	(0.00)
01-Aug-14	5,155.00	850.56	6,005.56	405.71	444.85	850.56	5,155.00	0.00	5,155.00
01-Feb-15	0.00	708.80	708.80	337.07	371.73	708.80	0.00	0.00	0.00
01-Aug-15	5,063.00	708.80	5,771.80	337.07	371.73	708.80	5,063.00	0.00	5,063.00
01-Feb-16	0.00	575.90	575.90	269.66	306.24	575.90	0.00	0.00	0.00
01-Aug-16	5,063.00	575.90	5,638.90	269.66	306.24	575.90	5,063.00	0.00	5,063.00
01-Feb-17	0.00	430.34	430.34	202.24	228.10	430.34	(0.00)	0.00	(0.00)
01-Aug-17	5,063.00	430.34	5,493.34	202.24	228.10	430.34	5,063.00	0.00	5,063.00
01-Feb-18	0.00	284.79	284.79	134.83	149.96	284.79	0.00	0.00	0.00
01-Aug-18	5,063.00	284.79	5,347.79	134.83	149.96	284.79	5,063.00	0.00	5,063.00
01-Feb-19	0.00	139.23	139.23	67.41	71.81	139.23	0.00	0.00	0.00
01-Aug-19	5,063.00	139.23	5,202.23	67.41	71.81	139.23	5,063.00	0.00	5,063.00
01-Feb-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$97,168.00	\$47,057.90	\$139,109.90	\$23,238.94	\$23,818.96	\$47,057.90	\$97,168.00	\$0.00	\$97,168.00

Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.