

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)

SCHEDULE C

Series 5

Title V Loan
Barton 97-1145

Preliminary Loan Structuring Analysis

Schedule of Loan Repayments

Outstanding Loan Obligation \$53,000.00

	Loan Subsidy Amounts								
	Scheduled Loan Repayments			Contract			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Assistance Payments	Total	Principal	Interest	Total
01-Aug-01	2,798.00						2,798.00		2,798.00
01-Feb-02	\$0.00	\$1,284.58	\$1,284.58	\$664.75	\$619.83	\$1,284.58	0.00	\$0.00	0.00
01-Aug-02	2,798.00	1,291.76	4,089.76	668.46	623.29	1,291.76	2,798.00	0.00	2,798.00
01-Feb-03	0.00	1,234.51	1,234.51	631.28	603.23	1,234.51	0.00	0.00	0.00
01-Aug-03	2,792.00	1,234.51	4,026.51	631.28	603.23	1,234.51	2,792.00	0.00	2,792.00
01-Feb-04	0.00	1,175.17	1,175.17	594.10	581.07	1,175.17	0.00	0.00	0.00
01-Aug-04	2,792.00	1,175.17	3,967.17	594.10	581.07	1,175.17	2,792.00	0.00	2,792.00
01-Feb-05	0.00	1,114.08	1,114.08	556.91	557.17	1,114.08	0.00	0.00	0.00
01-Aug-05	2,792.00	1,114.08	3,906.08	556.91	557.17	1,114.08	2,792.00	0.00	2,792.00
01-Feb-06	0.00	1,051.25	1,051.25	519.73	531.52	1,051.25	(0.00)	0.00	(0.00)
01-Aug-06	2,792.00	1,051.25	3,843.25	519.73	531.52	1,051.25	2,792.00	0.00	2,792.00
01-Feb-07	0.00	977.95	977.95	482.55	495.40	977.95	0.00	0.00	0.00
01-Aug-07	2,792.00	977.95	3,769.95	482.55	495.40	977.95	2,792.00	0.00	2,792.00
01-Feb-08	0.00	904.65	904.65	445.36	459.28	904.65	0.00	0.00	0.00
01-Aug-08	2,792.00	904.65	3,696.65	445.36	459.28	904.65	2,792.00	0.00	2,792.00
01-Feb-09	0.00	837.63	837.63	408.18	429.45	837.63	(0.00)	0.00	(0.00)
01-Aug-09	2,792.00	837.63	3,629.63	408.18	429.45	837.63	2,792.00	0.00	2,792.00
01-Feb-10	0.00	764.33	764.33	371.00	393.33	764.33	(0.00)	0.00	(0.00)
01-Aug-10	2,811.00	764.33	3,575.33	371.00	393.33	764.33	2,811.00	0.00	2,811.00
01-Feb-11	0.00	694.04	694.04	333.56	360.48	694.04	0.00	0.00	0.00
01-Aug-11	2,811.00	694.04	3,505.04	333.56	360.48	694.04	2,811.00	0.00	2,811.00
01-Feb-12	0.00	618.49	618.49	296.13	322.36	618.49	0.00	0.00	0.00
01-Aug-12	2,811.00	618.49	3,429.49	296.13	322.36	618.49	2,811.00	0.00	2,811.00
01-Feb-13	0.00	541.18	541.18	258.70	282.48	541.18	0.00	0.00	0.00
01-Aug-13	2,811.00	541.18	3,352.18	258.70	282.48	541.18	2,811.00	0.00	2,811.00
01-Feb-14	0.00	463.87	463.87	221.26	242.60	463.87	0.00	0.00	0.00
01-Aug-14	2,811.00	463.87	3,274.87	221.26	242.60	463.87	2,811.00	0.00	2,811.00
01-Feb-15	0.00	386.56	386.56	183.83	202.73	386.56	0.00	0.00	0.00
01-Aug-15	2,761.00	386.56	3,147.56	183.83	202.73	386.56	2,761.00	0.00	2,761.00
01-Feb-16	0.00	314.08	314.08	147.06	167.01	314.08	0.00	0.00	0.00
01-Aug-16	2,761.00	314.08	3,075.08	147.06	167.01	314.08	2,761.00	0.00	2,761.00
01-Feb-17	0.00	234.69	234.69	110.30	124.40	234.69	0.00	0.00	0.00
01-Aug-17	2,761.00	234.69	2,995.69	110.30	124.40	234.69	2,761.00	0.00	2,761.00
01-Feb-18	0.00	155.31	155.31	73.53	81.78	155.31	0.00	0.00	0.00
01-Aug-18	2,761.00	155.31	2,916.31	73.53	81.78	155.31	2,761.00	0.00	2,761.00
01-Feb-19	0.00	75.93	75.93	36.77	39.16	75.93	0.00	0.00	0.00
01-Aug-19	2,761.00	75.93	2,836.93	36.77	39.16	75.93	2,761.00	0.00	2,761.00
01-Feb-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$53,000.00	\$25,663.77	\$75,865.77	\$12,673.72	\$12,990.05	\$25,663.77	\$53,000.00	\$0.00	\$53,000.00

Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Net Borrower Savings due to 2006 Refunding:	213,082.76
G.E.	2.00%

Schedule of Loan Repayments

Initial Loan Obligation: 7,408,500.56

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
01-Feb-07	0.00	183,119.25	183,119.25	48,936.14	10,047.92	58,984.06	0.00	124,135.19	124,135.19
01-Aug-07	303,737.10	175,562.85	479,299.95	48,389.96	32,992.58	81,382.53	303,737.10	94,180.32	397,917.42
01-Feb-08	0.00	167,969.42	167,969.42	46,406.04	9,117.77	55,523.81	0.00	112,445.61	112,445.61
01-Aug-08	311,993.75	167,969.42	479,963.17	46,406.04	32,992.58	79,398.62	311,993.75	88,570.80	400,564.55
01-Feb-09	0.00	163,289.51	163,289.51	44,368.20	9,117.77	53,485.97	0.00	109,803.54	109,803.54
01-Aug-09	320,564.88	163,289.51	483,854.39	44,368.20	32,992.58	77,360.78	320,564.88	85,928.73	406,493.61
01-Feb-10	0.00	155,275.39	155,275.39	42,274.37	9,117.77	51,392.14	0.00	103,883.25	103,883.25
01-Aug-10	332,640.26	155,275.39	487,915.65	42,274.37	32,992.58	75,266.95	332,640.26	80,008.44	412,648.70
01-Feb-11	0.00	146,959.39	146,959.39	40,101.67	9,117.77	49,219.44	0.00	97,739.95	97,739.95
01-Aug-11	341,686.04	146,959.39	488,645.43	40,101.67	32,992.58	73,094.25	341,686.04	73,865.14	415,551.18
01-Feb-12	0.00	141,834.09	141,834.09	37,869.89	9,117.77	46,987.66	0.00	94,846.43	94,846.43
01-Aug-12	351,071.71	141,834.09	492,905.80	37,869.89	32,992.58	70,862.47	351,071.71	70,971.62	422,043.33
01-Feb-13	0.00	133,057.30	133,057.30	35,576.80	9,117.77	44,694.57	0.00	88,362.73	88,362.73
01-Aug-13	364,760.52	133,057.30	497,817.82	35,576.80	32,992.58	68,569.38	364,760.52	64,487.92	429,248.44
01-Feb-14	0.00	123,482.33	123,482.33	33,194.30	9,117.77	42,312.07	0.00	81,170.26	81,170.26
01-Aug-14	379,447.47	123,482.33	502,929.80	33,194.30	32,992.58	66,186.88	379,447.47	57,295.45	436,742.92
01-Feb-15	0.00	113,521.84	113,521.84	30,715.87	9,117.77	39,833.64	0.00	73,688.20	73,688.20
01-Aug-15	395,545.69	113,521.84	509,067.53	30,715.87	32,992.58	63,708.45	395,545.69	49,813.39	445,359.08
01-Feb-16	0.00	103,138.76	103,138.76	28,132.29	9,117.77	37,250.06	0.00	65,888.70	65,888.70
01-Aug-16	410,195.54	95,952.99	506,148.53	28,132.29	31,844.29	59,976.58	410,195.54	35,976.41	446,171.95
01-Feb-17	0.00	92,955.38	92,955.38	25,453.03	9,211.13	34,664.16	0.00	58,291.22	58,291.22
01-Aug-17	429,728.66	84,863.67	514,592.33	25,453.03	31,792.88	57,245.91	429,728.66	27,617.76	457,346.42
01-Feb-18	0.00	81,981.33	81,981.33	22,646.18	9,260.08	31,906.26	0.00	50,075.07	50,075.07
01-Aug-18	444,378.50	73,925.96	518,304.46	22,646.18	31,847.64	54,493.82	444,378.50	19,432.14	463,810.64
01-Feb-19	0.00	70,870.78	70,870.78	19,743.64	9,259.91	29,003.55	0.00	41,867.23	41,867.23
01-Aug-19	459,028.34	63,172.39	522,200.73	19,743.64	31,904.51	51,648.15	459,028.34	11,524.24	470,552.58
01-Feb-20	0.00	59,443.99	59,443.99	16,745.41	9,267.73	26,013.14	0.00	33,430.85	33,430.85
01-Aug-20	478,561.46	52,094.33	530,655.79	16,745.41	31,968.06	48,713.47	478,561.46	3,380.66	481,942.32
01-Feb-21	0.00	47,622.64	47,622.64	13,619.60	9,290.53	22,910.13	0.00	24,712.51	24,712.51
01-Aug-21	498,094.58	40,497.82	538,592.40	13,619.60	32,026.79	45,646.39	498,094.58	0.00	498,094.58
01-Feb-22	0.00	35,480.09	35,480.09	10,366.21	9,340.04	19,706.24	0.00	15,773.84	15,773.84
01-Aug-22	512,744.42	25,464.87	538,209.29	10,366.21	31,614.41	41,980.62	498,228.68	0.00	498,228.68
01-Feb-23	0.00	24,617.95	24,617.95	7,017.13	9,652.68	16,669.81	0.00	7,948.14	7,948.14
01-Aug-23	532,277.54	9,978.58	542,256.12	7,017.13	31,716.46	38,733.58	503,522.54	0.00	503,522.54
01-Feb-24	0.00	12,922.27	12,922.27	3,540.46	9,381.81	12,922.27	0.00	0.00	0.00
01-Aug-24	542,044.10	0.00	542,044.10	3,540.46	34,347.48	37,887.93	504,156.17	0.00	504,156.17
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$7,408,500.56	\$3,624,444.43	\$11,032,944.99	\$1,012,868.27	\$752,767.46	\$1,765,635.73	\$7,320,193.31	\$1,947,115.95	\$9,267,309.26

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series10

Revised SCHEDULE C

Sutton
CW-03-19

Final Loan Structuring Analysis

Revised Schedule of Loan Repayments

Outstanding Loan Obligation: \$7,408,500.56

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity	Assistance	Total	Principal	Interest	Total
				Earnings	Payments				
26-Oct-06									
01-Feb-07	\$0.00	\$183,194.97	\$183,194.97	\$48,936.14	\$10,123.64	\$59,059.78	\$0.00	\$124,135.19	\$124,135.19
01-Aug-07	303,737.10	181,450.32	484,887.42	48,389.96	33,885.46	82,275.42	303,737.10	98,874.90	402,612.00
01-Feb-08	0.00	173,556.89	173,556.89	46,406.05	10,010.65	56,416.70	0.00	117,140.19	117,140.19
01-Aug-08	311,993.75	173,556.89	485,550.64	46,406.05	33,885.46	80,291.51	311,993.75	93,265.38	405,259.13
01-Feb-09	0.00	168,876.98	168,876.98	44,368.19	10,010.65	54,378.84	0.00	114,498.14	114,498.14
01-Aug-09	320,564.88	168,876.98	489,441.86	44,368.19	33,885.46	78,253.65	320,564.88	90,623.33	411,188.21
01-Feb-10	0.00	160,862.86	160,862.86	42,274.37	10,010.65	52,285.02	0.00	108,577.84	108,577.84
01-Aug-10	332,640.26	160,862.86	493,503.12	42,274.37	33,885.46	76,159.83	332,640.26	84,703.03	417,343.29
01-Feb-11	0.00	152,546.86	152,546.86	40,101.67	10,010.65	50,112.32	0.00	102,434.54	102,434.54
01-Aug-11	341,686.04	152,546.86	494,232.90	40,101.67	33,885.46	73,987.13	341,686.04	78,559.73	420,245.77
01-Feb-12	0.00	147,421.56	147,421.56	37,869.89	10,010.65	47,880.54	0.00	99,541.02	99,541.02
01-Aug-12	351,071.71	147,421.56	498,493.27	37,869.89	33,885.46	71,755.35	351,071.71	75,666.21	426,737.92
01-Feb-13	0.00	138,644.77	138,644.77	35,576.80	10,010.65	45,587.45	0.00	93,057.32	93,057.32
01-Aug-13	364,760.52	138,644.77	503,405.29	35,576.80	33,885.46	69,462.26	364,760.52	69,182.51	433,943.03
01-Feb-14	0.00	129,069.80	129,069.80	33,194.30	10,010.65	43,204.95	0.00	85,864.85	85,864.85
01-Aug-14	379,447.47	129,069.80	508,517.27	33,194.30	33,885.46	67,079.76	379,447.47	61,990.04	441,437.51
01-Feb-15	0.00	119,109.31	119,109.31	30,715.87	10,010.65	40,726.52	0.00	78,382.79	78,382.79
01-Aug-15	395,545.69	119,109.31	514,655.00	30,715.87	33,885.46	64,601.33	395,545.69	54,507.98	450,053.67
01-Feb-16	0.00	108,726.23	108,726.23	28,132.29	10,010.65	38,142.94	0.00	70,583.29	70,583.29
01-Aug-16	410,195.54	108,726.23	518,921.77	28,132.29	33,885.46	62,017.75	410,195.54	46,708.48	456,904.02
01-Feb-17	0.00	97,958.60	97,958.60	25,453.02	10,010.65	35,463.67	0.00	62,494.93	62,494.93
01-Aug-17	429,728.66	97,958.60	527,687.26	25,453.02	33,885.46	59,338.48	429,728.66	38,620.12	468,348.78
01-Feb-18	0.00	86,678.22	86,678.22	22,646.17	10,010.65	32,656.82	0.00	54,021.40	54,021.40
01-Aug-18	444,378.50	86,678.22	531,056.72	22,646.17	33,885.46	56,531.63	444,378.50	30,146.59	474,525.09
01-Feb-19	0.00	75,568.76	75,568.76	19,743.64	10,010.65	29,754.29	0.00	45,814.47	45,814.47
01-Aug-19	459,028.34	75,568.76	534,597.10	19,743.64	33,885.46	53,629.10	459,028.34	21,939.66	480,968.00
01-Feb-20	0.00	64,093.05	64,093.05	16,745.41	10,010.65	26,756.06	0.00	37,336.99	37,336.99
01-Aug-20	478,561.46	64,093.05	542,654.51	16,745.41	33,885.46	50,630.87	478,561.46	13,462.18	492,023.64
01-Feb-21	0.00	52,129.02	52,129.02	13,619.61	10,010.65	23,630.26	0.00	28,498.76	28,498.76
01-Aug-21	498,094.58	52,129.02	550,223.60	13,619.61	33,885.46	47,505.07	498,094.58	4,623.85	502,718.53
01-Feb-22	0.00	39,676.65	39,676.65	10,366.21	10,010.65	20,376.86	0.00	19,299.79	19,299.79
01-Aug-22	512,744.42	39,676.65	552,421.07	10,366.21	33,885.46	44,251.67	512,744.42	0.00	508,169.40
01-Feb-23	0.00	26,858.04	26,858.04	7,017.13	10,010.65	17,027.78	0.00	9,830.26	9,830.26
01-Aug-23	532,277.54	26,858.04	559,135.58	7,017.13	33,885.46	40,902.59	532,277.54	0.00	518,232.99
01-Feb-24	0.00	13,551.10	13,551.10	3,540.46	10,010.64	13,551.10	0.00	0.00	0.00
01-Aug-24	542,044.10	13,551.10	555,595.20	3,540.46	33,885.46	37,425.92	542,044.10	0.00	518,169.28
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$7,408,500.56	\$3,875,002.69	\$11,283,503.25	\$1,012,868.26	\$790,242.99	\$1,803,111.25	\$7,366,006.16	\$2,114,385.83	\$9,480,392.00

* Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)

Series10

Sutton
CW-03-19

Schedule of Administrative Fee [After October 26, 2006]

<u>Date</u>	<u>Principal Outstanding</u>	<u>Administrative Fee Payable @ 0.075%</u>
26-Oct-06		
01-Feb-07	7,408,500.56	5,619.09
01-Aug-07	7,408,500.56	5,556.38
01-Feb-08	7,104,763.46	5,328.57
01-Aug-08	7,104,763.46	5,328.57
01-Feb-09	6,792,769.71	5,094.58
01-Aug-09	6,792,769.71	5,094.58
01-Feb-10	6,472,204.83	4,854.15
01-Aug-10	6,472,204.83	4,854.15
01-Feb-11	6,139,564.57	4,604.67
01-Aug-11	6,139,564.57	4,604.67
01-Feb-12	5,797,878.53	4,348.41
01-Aug-12	5,797,878.53	4,348.41
01-Feb-13	5,446,806.82	4,085.11
01-Aug-13	5,446,806.82	4,085.11
01-Feb-14	5,082,046.30	3,811.53
01-Aug-14	5,082,046.30	3,811.53
01-Feb-15	4,702,598.83	3,526.95
01-Aug-15	4,702,598.83	3,526.95
01-Feb-16	4,307,053.14	3,230.29
01-Aug-16	4,307,053.14	3,230.29
01-Feb-17	3,896,857.60	2,922.64
01-Aug-17	3,896,857.60	2,922.64
01-Feb-18	3,467,128.94	2,600.35
01-Aug-18	3,467,128.94	2,600.35
01-Feb-19	3,022,750.44	2,267.06
01-Aug-19	3,022,750.44	2,267.06
01-Feb-20	2,563,722.10	1,922.79
01-Aug-20	2,563,722.10	1,922.79
01-Feb-21	2,085,160.64	1,563.87
01-Aug-21	2,085,160.64	1,563.87
01-Feb-22	1,587,066.06	1,190.30
01-Aug-22	1,587,066.06	1,190.30
01-Feb-23	1,074,321.64	805.74
01-Aug-23	1,074,321.64	805.74
01-Feb-24	542,044.10	406.53
01-Aug-24	542,044.10	406.53
01-Feb-25	0.00	0.00
01-Aug-25	0.00	0.00
01-Feb-26	0.00	0.00
01-Aug-26	0.00	0.00
01-Feb-27	0.00	0.00
01-Aug-27	0.00	0.00
01-Feb-28	0.00	0.00
		<u>\$116,302.55</u>

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 (Pool Program Bonds)
 Pool Program Bonds, Pool 10

SCHEDULE C

Sutton
 CW-03-19
 Financial Structuring Analysis

Financial Equivalent Interest Rate: 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: \$8,186,343.00

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
23-Nov-04									
01-Feb-05	\$0.00	\$73,193.09	\$73,193.09	\$20,199.99	\$10,249.92	\$30,449.91	\$0.00	\$42,743.18	\$42,743.18
01-Aug-05	298,087.00	193,746.42	491,833.42	53,470.57	34,695.39	88,165.96	298,087.00	105,580.46	403,667.46
01-Feb-06	0.00	190,020.33	190,020.33	51,523.56	10,249.92	61,773.48	0.00	128,246.85	128,246.85
01-Aug-06	302,678.00	190,020.33	492,698.33	51,523.56	34,695.39	86,218.95	302,678.00	103,801.38	406,479.38
01-Feb-07	0.00	185,480.16	185,480.16	49,546.57	10,249.92	59,796.49	0.00	125,683.67	125,683.67
01-Aug-07	310,997.00	185,480.16	496,477.16	49,546.57	34,695.39	84,241.96	310,997.00	101,238.20	412,235.20
01-Feb-08	0.00	177,705.23	177,705.23	47,545.24	10,249.92	57,765.16	0.00	119,940.07	119,940.07
01-Aug-08	319,451.00	177,705.23	497,156.23	47,545.24	34,695.39	82,210.63	319,451.00	95,494.60	414,945.60
01-Feb-09	0.00	172,913.47	172,913.47	45,428.68	10,249.92	55,678.60	0.00	117,234.87	117,234.87
01-Aug-09	328,227.00	172,913.47	501,140.47	45,428.68	34,695.39	80,124.07	328,227.00	92,789.40	421,016.40
01-Feb-10	0.00	164,707.79	164,707.79	43,284.81	10,249.92	53,534.73	0.00	111,173.06	111,173.06
01-Aug-10	340,591.00	164,707.79	505,298.79	43,284.81	34,695.39	77,980.20	340,591.00	86,727.59	427,318.59
01-Feb-11	0.00	156,193.02	156,193.02	41,060.18	10,249.92	51,310.10	0.00	104,882.92	104,882.92
01-Aug-11	349,853.00	156,193.02	506,046.02	41,060.18	34,695.39	75,755.57	349,853.00	80,437.45	430,290.45
01-Feb-12	0.00	150,945.22	150,945.22	38,775.05	10,249.92	49,024.97	0.00	101,920.25	101,920.25
01-Aug-12	359,463.00	150,945.22	510,408.22	38,775.05	34,695.39	73,470.44	359,463.00	77,474.78	436,937.78
01-Feb-13	0.00	141,958.65	141,958.65	36,427.15	10,249.92	46,677.07	0.00	95,281.58	95,281.58
01-Aug-13	373,479.00	141,958.65	515,437.65	36,427.15	34,695.39	71,122.54	373,479.00	70,836.11	444,315.11
01-Feb-14	0.00	132,154.82	132,154.82	33,987.71	10,249.92	44,237.63	0.00	87,917.19	87,917.19
01-Aug-14	388,517.00	132,154.82	520,671.82	33,987.71	34,695.39	68,683.10	388,517.00	63,471.72	451,988.72
01-Feb-15	0.00	121,956.25	121,956.25	31,450.04	10,249.92	41,699.96	0.00	80,256.29	80,256.29
01-Aug-15	405,000.00	121,956.25	526,956.25	31,450.04	34,695.39	66,145.43	405,000.00	55,810.82	460,810.82
01-Feb-16	0.00	111,325.00	111,325.00	28,804.71	10,249.92	39,054.63	0.00	72,270.37	72,270.37
01-Aug-16	420,000.00	111,325.00	531,325.00	28,804.71	34,695.39	63,500.10	420,000.00	47,824.90	467,824.90
01-Feb-17	0.00	100,300.00	100,300.00	26,061.40	10,249.92	36,311.32	0.00	63,988.68	63,988.68
01-Aug-17	440,000.00	100,300.00	540,300.00	26,061.40	34,695.39	60,756.79	440,000.00	39,543.21	479,543.21
01-Feb-18	0.00	88,750.00	88,750.00	23,187.46	10,249.92	33,437.38	0.00	55,312.62	55,312.62
01-Aug-18	455,000.00	88,750.00	543,750.00	23,187.46	34,695.39	57,882.85	455,000.00	30,867.15	485,867.15
01-Feb-19	0.00	77,375.00	77,375.00	20,215.55	10,249.92	30,465.47	0.00	46,909.53	46,909.53
01-Aug-19	470,000.00	77,375.00	547,375.00	20,215.55	34,695.39	54,910.94	470,000.00	22,464.06	492,464.06
01-Feb-20	0.00	65,625.00	65,625.00	17,145.66	10,249.92	27,395.58	0.00	38,229.42	38,229.42
01-Aug-20	490,000.00	65,625.00	555,625.00	17,145.66	34,695.39	51,841.05	490,000.00	13,783.95	503,783.95
01-Feb-21	0.00	53,375.00	53,375.00	13,945.14	10,249.92	24,195.06	0.00	29,179.94	29,179.94
01-Aug-21	510,000.00	53,375.00	563,375.00	13,945.14	34,695.39	48,640.53	510,000.00	4,734.47	514,734.47
01-Feb-22	0.00	40,625.00	40,625.00	10,613.98	10,249.92	20,863.90	0.00	19,761.10	19,761.10
01-Aug-22	525,000.00	40,625.00	565,625.00	10,613.98	34,695.39	45,309.37	520,315.63	0.00	520,315.63
01-Feb-23	0.00	27,500.00	27,500.00	7,184.85	10,249.92	17,434.77	0.00	10,065.23	10,065.23
01-Aug-23	545,000.00	27,500.00	572,500.00	7,184.85	34,695.39	41,880.24	530,619.76	0.00	530,619.76
01-Feb-24	0.00	13,875.00	13,875.00	3,625.08	10,249.92	13,875.00	0.00	0.00	0.00
01-Aug-24	555,000.00	13,875.00	568,875.00	3,625.08	34,695.39	38,320.47	530,554.53	0.00	530,554.53
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	\$8,186,343.00	\$4,612,509.39	\$12,798,852.39	\$1,213,236.20	\$898,906.24	\$2,112,142.44	\$8,142,832.91	\$2,543,877.04	\$10,686,709.95

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 (Pool Program Bonds)

Pool Program Bonds, Pool 10

Sutton
 W-03-19

Final Structuring Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS DSRF Earnings @ 3.219400%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending] 30-Jun
23-Nov-04								
01-Feb-05	58,186,343.00	\$73,193.09	20,199.99	\$10,249.92	\$42,743.18	\$2,319.46	\$45,062.64	\$45,062.64
01-Aug-05	8,186,343.00	491,833.42	53,470.57	34,695.39	403,667.46	6,139.76	409,807.22	--
01-Feb-06	7,888,256.00	190,020.33	51,523.56	10,249.92	128,246.85	5,916.19	134,163.04	543,970.26
01-Aug-06	7,888,256.00	492,698.33	51,523.56	34,695.39	406,479.38	5,916.19	412,395.57	--
01-Feb-07	7,585,578.00	185,480.16	49,546.57	10,249.92	125,683.67	5,689.18	131,372.85	543,768.42
01-Aug-07	7,585,578.00	496,477.16	49,546.57	34,695.39	412,235.20	5,689.18	417,924.38	--
01-Feb-08	7,274,581.00	177,705.23	47,515.24	10,249.92	119,940.07	5,453.94	125,396.01	543,320.39
01-Aug-08	7,274,581.00	497,156.23	47,515.24	34,695.39	414,945.60	5,453.94	420,401.54	--
01-Feb-09	6,955,130.00	172,913.47	45,428.68	10,249.92	117,234.87	5,216.35	122,451.22	542,852.76
01-Aug-09	6,955,130.00	501,140.47	45,428.68	34,695.39	421,016.40	5,216.35	426,232.75	--
01-Feb-10	6,626,903.00	164,707.79	43,284.81	10,249.92	111,173.06	4,970.18	116,143.24	542,375.99
01-Aug-10	6,626,903.00	505,298.79	43,284.81	34,695.39	427,318.59	4,970.18	432,288.77	--
01-Feb-11	6,286,312.00	156,193.02	41,060.18	10,249.92	104,882.92	4,714.73	109,597.65	541,886.42
01-Aug-11	6,286,312.00	506,046.02	41,060.18	34,695.39	430,290.45	4,714.73	435,005.18	--
01-Feb-12	5,936,459.00	150,945.22	38,775.05	10,249.92	101,920.25	4,452.34	106,372.59	541,377.77
01-Aug-12	5,936,459.00	510,408.22	38,775.05	34,695.39	436,937.78	4,452.34	441,390.12	--
01-Feb-13	5,576,996.00	141,958.65	36,427.15	10,249.92	95,281.58	4,182.75	99,464.33	540,854.45
01-Aug-13	5,576,996.00	515,437.65	36,427.15	34,695.39	444,315.11	4,182.75	448,497.86	--
01-Feb-14	5,203,517.00	132,154.82	33,987.71	10,249.92	87,917.19	3,902.64	91,819.83	540,317.69
01-Aug-14	5,203,517.00	520,671.82	33,987.71	34,695.39	451,988.72	3,902.64	455,891.36	--
01-Feb-15	4,815,000.00	121,956.25	31,450.04	10,249.92	80,256.29	3,611.25	83,867.54	539,758.90
01-Aug-15	4,815,000.00	526,956.25	31,450.04	34,695.39	460,810.82	3,611.25	464,422.07	--
01-Feb-16	4,410,000.00	111,325.00	28,804.71	10,249.92	72,270.37	3,307.50	75,577.87	539,999.94
01-Aug-16	4,410,000.00	531,325.00	28,804.71	34,695.39	467,824.90	3,307.50	471,132.40	--
01-Feb-17	3,990,000.00	100,300.00	26,061.40	10,249.92	63,988.68	2,992.50	66,981.18	538,113.58
01-Aug-17	3,990,000.00	540,300.00	26,061.40	34,695.39	479,543.21	2,992.50	482,535.71	--
01-Feb-18	3,550,000.00	88,750.00	23,187.46	10,249.92	55,312.62	2,662.50	57,975.12	540,510.83
01-Aug-18	3,550,000.00	543,750.00	23,187.46	34,695.39	485,867.15	2,662.50	488,529.65	--
01-Feb-19	3,095,000.00	77,375.00	20,215.55	10,249.92	46,909.53	2,321.25	49,230.78	537,760.43
01-Aug-19	3,095,000.00	547,375.00	20,215.55	34,695.39	492,464.06	2,321.25	494,785.31	--
01-Feb-20	2,625,000.00	65,625.00	17,145.66	10,249.92	38,229.42	1,968.75	40,198.17	534,983.48
01-Aug-20	2,625,000.00	555,625.00	17,145.66	34,695.39	503,783.95	1,968.75	505,752.70	--
01-Feb-21	2,135,000.00	53,375.00	13,945.14	10,249.92	29,179.94	1,601.25	30,781.19	536,533.89
01-Aug-21	2,135,000.00	563,375.00	13,945.14	34,695.39	514,734.47	1,601.25	516,335.72	--
01-Feb-22	1,625,000.00	40,625.00	10,613.98	10,249.92	19,761.10	1,218.75	20,979.85	537,315.57
01-Aug-22	1,625,000.00	565,625.00	10,613.98	34,695.39	520,315.63	1,218.75	521,534.38	--
01-Feb-23	1,100,000.00	27,500.00	7,184.85	10,249.92	10,065.23	825.00	10,890.23	532,424.61
01-Aug-23	1,100,000.00	572,500.00	7,184.85	34,695.39	530,619.76	825.00	531,444.76	--
01-Feb-24	555,000.00	13,875.00	3,625.08	10,249.92	0.00	416.25	416.25	531,861.01
01-Aug-24	555,000.00	568,875.00	3,625.08	34,695.39	530,554.53	416.25	530,970.78	--
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	530,970.78
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
		\$12,798,852.39	\$1,213,236.20	\$898,906.24	\$10,686,709.99	\$139,309.82	\$10,826,019.81	\$10,826,019.81

Average Annual Net Debt Service: \$542,778.72