

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 State Revolving Fund Bonds
 Series 15

SCHEDULE C

Swansea WD
DWS-06-07-A
Final Structuring Analysis

Loan Interest Rate	2.00%
ARRA Principal Forgiveness*	1,155,834
Total Loan Amount	5,726,732

Schedule of Loan Repayments

Initial Loan Obligation:	\$4,570,898.00
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Date	Schedule of Loan Repayments			Admin. Fee	Loan	Total
	Principal	Interest	Total	0.00075	Origination Fee	Due
08-Jul-10						
15-Jan-11	\$0.00	\$47,486.55	\$47,486.55	\$3,428.17	30,396.47	\$81,311.19
15-Jul-11	187,745.00	45,708.98	233,453.98	3,428.17		236,882.15
15-Jan-12	0.00	43,831.53	43,831.53	3,287.36		47,118.89
15-Jul-12	191,538.00	43,831.53	235,369.53	3,287.36		238,656.89
15-Jan-13	0.00	41,916.15	41,916.15	3,143.71		45,059.86
15-Jul-13	195,407.00	41,916.15	237,323.15	3,143.71		240,466.86
15-Jan-14	0.00	39,962.08	39,962.08	2,997.16		42,959.24
15-Jul-14	199,365.00	39,962.08	239,317.08	2,997.16		242,314.24
15-Jan-15	0.00	37,968.53	37,968.53	2,847.64		40,816.17
15-Jul-15	203,382.00	37,968.53	241,350.53	2,847.64		244,198.17
15-Jan-16	0.00	35,934.71	35,934.71	2,695.10		38,629.81
15-Jul-16	207,491.00	35,934.71	243,425.71	2,695.10		246,120.81
15-Jan-17	0.00	33,859.80	33,859.80	2,539.49		36,399.29
15-Jul-17	211,683.00	33,859.80	245,542.80	2,539.49		248,082.29
15-Jan-18	0.00	31,742.97	31,742.97	2,380.72		34,123.69
15-Jul-18	215,959.00	31,742.97	247,701.97	2,380.72		250,082.69
15-Jan-19	0.00	29,583.38	29,583.38	2,218.75		31,802.13
15-Jul-19	220,322.00	29,583.38	249,905.38	2,218.75		252,124.13
15-Jan-20	0.00	27,380.16	27,380.16	2,053.51		29,433.67
15-Jul-20	224,773.00	27,380.16	252,153.16	2,053.51		254,206.67
15-Jan-21	0.00	25,132.43	25,132.43	1,884.93		27,017.36
15-Jul-21	229,314.00	25,132.43	254,446.43	1,884.93		256,331.36
15-Jan-22	0.00	22,839.29	22,839.29	1,712.95		24,552.24
15-Jul-22	233,946.00	22,839.29	256,785.29	1,712.95		258,498.24
15-Jan-23	0.00	20,499.83	20,499.83	1,537.49		22,037.32
15-Jul-23	238,673.00	20,499.83	259,172.83	1,537.49		260,710.32
15-Jan-24	0.00	18,113.10	18,113.10	1,358.48		19,471.58
15-Jul-24	243,494.00	18,113.10	261,607.10	1,358.48		262,965.58
15-Jan-25	0.00	15,678.16	15,678.16	1,175.86		16,854.02
15-Jul-25	248,413.00	15,678.16	264,091.16	1,175.86		265,267.02
15-Jan-26	0.00	13,194.03	13,194.03	989.55		14,183.58
15-Jul-26	253,432.00	13,194.03	266,626.03	989.55		267,615.58
15-Jan-27	0.00	10,659.71	10,659.71	799.48		11,459.19
15-Jul-27	258,552.00	10,659.71	269,211.71	799.48		270,011.19
15-Jan-28	0.00	8,074.19	8,074.19	605.56		8,679.75
15-Jul-28	263,775.00	8,074.19	271,849.19	605.56		272,454.75
15-Jan-29	0.00	5,436.44	5,436.44	407.73		5,844.17
15-Jul-29	269,104.00	5,436.44	274,540.44	407.73		274,948.17
15-Jan-30	0.00	2,745.40	2,745.40	205.91		2,951.31
15-Jul-30	274,540.00	2,745.40	277,285.40	205.91		277,491.31
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
15-Jul-39	0.00	0.00	0.00	0.00		0.00
15-Jan-40	0.00	0.00	0.00	0.00		0.00
15-Jul-40	0.00	0.00	0.00	0.00		0.00
15-Jan-41	0.00	0.00	0.00	0.00		0.00
15-Jul-41	0.00	0.00	0.00	0.00		0.00
	\$4,570,898.00	\$1,022,299.31	\$5,593,197.31	\$76,539.10	\$30,396.47	\$5,700,132.88

* This Project may qualify for principal forgiveness under the American Recovery and Reinvestment Act of 2009 ("ARRA") upon issuance of a Project Completion Certificate. To qualify for principal forgiveness, the Borrower must comply with the requirements of ARRA listed on Schedule B of this Loan Agreement.

G.E. 50.00%

Schedule of Loan Repayments

Obligation: 2,674,706.92

Scheduled Loan Repayments				Loan Subsidy Amounts			Net Loan Repayment		
Date	Principal	Interest	Total	DSRF Earnings	Revised Contract Assistance	Total	Principal	Interest	Total
01-Feb-05	0.00	60,127.54	60,127.54						
01-Aug-05	113,229.62	62,553.62	175,783.24	23,599.10	0.00	23,599.10	0.00	36,528.44	36,528.44
01-Feb-06	0.00	60,855.17	60,855.17	23,111.07	61,162.50	84,273.57	91,509.67	0.00	91,509.67
01-Aug-06	116,022.72	60,855.17	176,877.89	22,132.70	313.18	22,445.88	0.00	38,409.29	38,409.29
01-Feb-07	0.00	57,954.60	57,954.60	22,132.70	61,162.50	83,295.20	93,582.69	0.00	93,582.69
01-Aug-07	120,066.87	57,954.60	178,021.47	21,130.19	313.18	21,443.37	0.00	36,511.23	36,511.23
01-Feb-08	0.00	54,952.93	54,952.93	21,130.19	61,162.50	82,292.69	95,728.78	0.00	95,728.78
01-Aug-08	124,250.78	55,464.83	179,715.61	20,092.75	313.18	20,405.93	0.00	34,547.00	34,547.00
01-Feb-09	0.00	51,838.98	51,838.98	20,092.75	61,414.61	81,507.36	98,208.25	0.00	98,208.25
01-Aug-09	127,541.62	51,838.98	179,380.60	19,019.15	313.18	19,332.33	0.00	32,506.65	32,506.65
01-Feb-10	0.00	49,670.78	49,670.78	19,019.15	61,154.82	80,173.97	99,206.63	0.00	99,206.63
01-Aug-10	130,947.32	49,670.78	180,618.10	17,917.11	313.18	18,230.29	0.00	31,440.49	31,440.49
01-Feb-11	0.00	46,397.09	46,397.09	17,917.11	61,154.82	79,071.93	101,546.17	0.00	101,546.17
01-Aug-11	134,619.12	46,397.09	181,016.21	16,785.64	313.18	17,098.82	0.00	29,298.27	29,298.27
01-Feb-12	0.00	43,906.64	43,906.64	16,785.64	61,154.82	77,940.46	103,075.75	0.00	103,075.75
01-Aug-12	137,721.40	43,906.64	181,628.04	15,622.46	313.18	15,935.64	0.00	27,971.00	27,971.00
01-Feb-13	0.00	43,028.30	43,028.30	15,622.46	62,092.87	77,715.33	103,912.72	0.00	103,912.72
01-Aug-13	143,579.44	31,308.55	174,887.99	14,432.46	313.18	14,745.64	0.00	28,282.66	28,282.66
01-Feb-14	0.00	37,868.58	37,868.58	14,432.46	56,475.66	70,908.12	103,979.87	0.00	103,979.87
01-Aug-14	148,365.42	26,969.62	175,335.04	13,191.85	313.18	13,505.03	0.00	24,363.55	24,363.55
01-Feb-15	0.00	33,972.76	33,972.76	13,191.85	56,190.06	69,381.91	105,953.13	0.00	105,953.13
01-Aug-15	153,151.40	23,541.08	176,692.48	11,909.88	313.18	12,223.06	0.00	21,749.70	21,749.70
01-Feb-16	0.00	30,193.58	30,193.58	11,909.88	56,447.88	68,357.76	108,334.71	0.00	108,334.71
01-Aug-16	157,937.38	19,327.23	177,264.61	10,586.56	313.18	10,899.74	0.00	19,293.84	19,293.84
01-Feb-17	0.00	26,371.81	26,371.81	10,586.56	56,318.68	66,905.24	110,359.37	0.00	110,359.37
01-Aug-17	162,723.36	18,590.05	181,313.41	9,221.89	313.18	9,535.07	0.00	16,836.74	16,836.74
01-Feb-18	0.00	22,352.21	22,352.21	9,221.89	57,948.55	67,170.44	114,142.97	0.00	114,142.97
01-Aug-18	167,509.35	20,353.28	187,862.63	7,815.86	313.18	8,129.04	0.00	14,223.17	14,223.17
01-Feb-19	0.00	18,213.36	18,213.36	7,815.86	60,888.66	68,704.52	119,158.12	0.00	119,158.12
01-Aug-19	177,081.31	9,732.12	186,813.43	6,368.48	313.18	6,681.66	0.00	11,531.70	11,531.70
01-Feb-20	0.00	13,934.00	13,934.00	6,368.48	57,745.77	64,114.25	122,699.17	0.00	122,699.17
01-Aug-20	181,867.29	8,938.84	190,806.13	4,838.39	313.18	5,151.57	0.00	8,782.43	8,782.43
01-Feb-21	0.00	9,452.31	9,452.31	4,838.39	59,595.15	64,433.54	126,372.59	0.00	126,372.59
01-Aug-21	186,653.27	9,452.31	196,105.58	3,268.95	313.18	3,582.13	0.00	5,872.18	5,872.18
01-Feb-22	0.00	4,785.98	4,785.98	3,268.95	62,125.23	65,392.18	130,713.40	0.00	130,713.40
01-Aug-22	191,439.25	4,785.98	196,225.23	1,654.15	313.18	1,967.33	0.00	2,818.65	2,818.65
01-Feb-23	0.00	0.00	0.00	1,654.15	62,125.23	63,779.38	132,445.85	0.00	132,445.85
01-Aug-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	2,674,706.92	1,267,517.42	3,942,224.34	478,683.11	1,081,644.39	1,560,327.50	1,960,929.84	420,967.01	2,381,896.85

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 8

Swansea Water Dist.
DW-00-19

Schedule of Administrative Fee [After October 26, 2004]

<u>Date</u>	<u>Principal Outstanding</u>	<u>Administrative Fee Payable @ 0.075%</u>
26-Oct-04		
01-Feb-05	2,674,706.92	2,048.39
01-Aug-05	2,674,706.92	2,006.03
01-Feb-06	2,561,477.30	1,921.11
01-Aug-06	2,561,477.30	1,921.11
01-Feb-07	2,445,454.58	1,834.09
01-Aug-07	2,445,454.58	1,834.09
01-Feb-08	2,325,387.71	1,744.04
01-Aug-08	2,325,387.71	1,744.04
01-Feb-09	2,201,136.93	1,650.85
01-Aug-09	2,201,136.93	1,650.85
01-Feb-10	2,073,595.31	1,555.20
01-Aug-10	2,073,595.31	1,555.20
01-Feb-11	1,942,647.99	1,456.99
01-Aug-11	1,942,647.99	1,456.99
01-Feb-12	1,808,028.87	1,356.02
01-Aug-12	1,808,028.87	1,356.02
01-Feb-13	1,670,307.47	1,252.73
01-Aug-13	1,670,307.47	1,252.73
01-Feb-14	1,526,728.03	1,145.05
01-Aug-14	1,526,728.03	1,145.05
01-Feb-15	1,378,362.61	1,033.77
01-Aug-15	1,378,362.61	1,033.77
01-Feb-16	1,225,211.21	918.91
01-Aug-16	1,225,211.21	918.91
01-Feb-17	1,067,273.83	800.46
01-Aug-17	1,067,273.83	800.46
01-Feb-18	904,550.47	678.41
01-Aug-18	904,550.47	678.41
01-Feb-19	737,041.12	552.78
01-Aug-19	737,041.12	552.78
01-Feb-20	559,959.81	419.97
01-Aug-20	559,959.81	419.97
01-Feb-21	378,092.52	283.57
01-Aug-21	378,092.52	283.57
01-Feb-22	191,439.25	143.58
01-Aug-22	191,439.25	143.58
01-Feb-23	0.00	0.00
01-Aug-23	0.00	0.00
01-Feb-24	0.00	0.00
01-Aug-24	0.00	0.00
01-Feb-25	0.00	0.00
01-Aug-25	0.00	0.00
01-Feb-26	0.00	0.00
01-Aug-26	0.00	0.00
01-Feb-27	0.00	0.00
01-Aug-27	0.00	0.00
01-Feb-28	0.00	0.00
01-Aug-28	0.00	0.00
01-Feb-29	0.00	0.00
01-Aug-29	0.00	0.00
01-Feb-30	0.00	0.00
01-Aug-30	0.00	0.00
01-Feb-31	0.00	0.00
01-Aug-31	0.00	0.00
01-Feb-32	0.00	0.00
01-Aug-32	0.00	0.00
		<u>\$41,549.48</u>

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 State Revolving Fund Bonds
 Series 14

SCHEDULE C

Swansea Water District
 DW-06-07
 Final Structuring Analysis

Loan Interest Rate 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: \$13,055,245.00

Date	Schedule of Loan Repayments			Admin. Fee 0.07500%	Loan Origination Fee	Total Due
	Principal	Interest	Total			
18-Mar-09						
15-Jul-09	\$579,614.00	\$84,859.09	\$664,473.09	\$9,791.43	81,334.18	\$755,598.70
15-Jan-10	0.00	124,756.31	124,756.31	9,356.72		134,113.03
15-Jul-10	545,168.00	124,756.31	669,924.31	9,356.72		679,281.03
15-Jan-11	0.00	119,304.63	119,304.63	8,947.85		128,252.48
15-Jul-11	556,182.00	119,304.63	675,486.63	8,947.85		684,434.48
15-Jan-12	0.00	113,742.81	113,742.81	8,530.71		122,273.52
15-Jul-12	567,418.00	113,742.81	681,160.81	8,530.71		689,691.52
15-Jan-13	0.00	108,068.63	108,068.63	8,105.15		116,173.78
15-Jul-13	578,881.00	108,068.63	686,949.63	8,105.15		695,054.78
15-Jan-14	0.00	102,279.82	102,279.82	7,670.99		109,950.81
15-Jul-14	590,575.00	102,279.82	692,854.82	7,670.99		700,525.81
15-Jan-15	0.00	96,374.07	96,374.07	7,228.06		103,602.13
15-Jul-15	602,506.00	96,374.07	698,880.07	7,228.06		706,108.13
15-Jan-16	0.00	90,349.01	90,349.01	6,776.18		97,125.19
15-Jul-16	614,678.00	90,349.01	705,027.01	6,776.18		711,803.19
15-Jan-17	0.00	84,202.23	84,202.23	6,315.17		90,517.40
15-Jul-17	627,096.00	84,202.23	711,298.23	6,315.17		717,613.40
15-Jan-18	0.00	77,931.27	77,931.27	5,844.85		83,776.12
15-Jul-18	639,764.00	77,931.27	717,695.27	5,844.85		723,540.12
15-Jan-19	0.00	71,533.63	71,533.63	5,365.02		76,898.65
15-Jul-19	652,689.00	71,533.63	724,222.63	5,365.02		729,587.65
15-Jan-20	0.00	65,006.74	65,006.74	4,875.51		69,882.25
15-Jul-20	665,874.00	65,006.74	730,880.74	4,875.51		735,756.25
15-Jan-21	0.00	58,348.00	58,348.00	4,376.10		62,724.10
15-Jul-21	679,326.00	58,348.00	737,674.00	4,376.10		742,050.10
15-Jan-22	0.00	51,554.74	51,554.74	3,866.61		55,421.35
15-Jul-22	693,050.00	51,554.74	744,604.74	3,866.61		748,471.35
15-Jan-23	0.00	44,624.24	44,624.24	3,346.82		47,971.06
15-Jul-23	707,051.00	44,624.24	751,675.24	3,346.82		755,022.06
15-Jan-24	0.00	37,553.73	37,553.73	2,816.53		40,370.26
15-Jul-24	721,335.00	37,553.73	758,888.73	2,816.53		761,705.26
15-Jan-25	0.00	30,340.38	30,340.38	2,275.53		32,615.91
15-Jul-25	735,908.00	30,340.38	766,248.38	2,275.53		768,523.91
15-Jan-26	0.00	22,981.30	22,981.30	1,723.60		24,704.90
15-Jul-26	750,774.00	22,981.30	773,755.30	1,723.60		775,478.90
15-Jan-27	0.00	15,473.56	15,473.56	1,160.52		16,634.08
15-Jul-27	765,941.00	15,473.56	781,414.56	1,160.52		782,575.08
15-Jan-28	0.00	7,814.15	7,814.15	586.06		8,400.21
15-Jul-28	781,415.00	7,814.15	789,229.15	586.06		789,815.21
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
15-Jul-39	0.00	0.00	0.00	0.00		0.00
15-Jan-40	0.00	0.00	0.00	0.00		0.00
	\$13,055,245.00	\$2,729,337.59	\$15,784,582.59	\$208,127.39	\$81,334.18	\$16,074,044.16